

**MINUTES
STATE BOARD OF FINANCE
JANUARY 17, 2012
OFFICE OF THE OMB DIRECTOR
STATE HOUSE ROOM 212**

Members in Attendance:

Adam Horst, SBA Director
Tim Berry, Auditor of State
Richard Mourdock, Treasurer of State

Also in Attendance

Kirke Willing, Deputy Auditor
Jay Collins, Budget Agency
Adam Staten, Lugar Campaign
Kathy Frick, Auditor Office

CALL TO ORDER

SBA Director Adam Horst called the meeting to order.

APPROVAL OF MINUTES

Auditor Tim Berry moved to approve the minutes from the December 20, 2011 meeting, Treasurer Richard Mourdock seconded, and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF NATURAL RESOURCES

The Lieutenant Governor's Office requested the transfer of \$2,000,000 from the Advertising Revenue Fund (54810) to the Indiana Department of Natural Resources (IDNR) Bicentennial Nature Trust (43922) for the purpose of funding conservation projects to help celebrate 200 years of Indiana's statehood.

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF NATURAL RESOURCES

The Indiana Department of Environmental Management (IDEM) requested the transfer of \$13,000,000 (as detailed below) to the Indiana Department of Natural Resources (IDNR) Bicentennial Nature Trust (43922) for the purpose of funding conservation projects to help celebrate 200 years of Indiana's statehood.

IDEM Waste Tire Management Fund (35330)	\$4,500,000
IDEM Recycling Promotion and Assistance Fund (34840)	\$5,000,000
IDEM State Solid Waste Management Fund (34420)	<u>\$3,500,000</u>
	\$13,000,000

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF HOMELAND SECURITY

The Indiana State Department of Health (ISDH) requested the transfer of \$77,273.30 from the ISDH Administration Fund (12760) to the Indiana Department of Homeland Security (IDHS) Radiological Health Fund (12420). Per an MOU between the agencies, the ISDH has transferred the Radiological Health Program to the IDHS. These funds will cover salary and benefit costs for FY 2012.

Auditor Tim Berry moved to approve the transfer, Treasurer Richard Mourdock seconded, the transfer was unanimously approved.

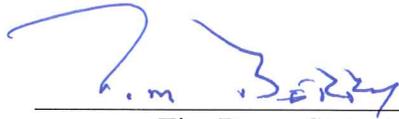
NEW OR OTHER BUSINESS

No new business was brought before the Board.

ADJOURNMENT

Handwritten signature of Adam Horst in black ink.

Adam Horst, SBA Director

Handwritten signature of Tim Berry in blue ink.

Tim Berry, State Auditor

Handwritten signature of Richard Mourdock in black ink.

Richard Mourdock, State Treasurer