

**MINUTES**  
**STATE BOARD OF FINANCE**  
**June 30, 2020**  
**Virtual Webcast**  
**9:00 a.m.**

**Members in attendance**

Zachary Jackson, State Budget Agency Director  
Tera Klutz, Auditor of State  
Kelly Mitchell, Treasurer of State

**CALL TO ORDER**

SBA Director Zachary Jackson called the meeting to order at 9:00 a.m.

**APPROVAL OF MINUTES**

*State Treasurer Kelly Mitchell moved to approve the May 19, 2020 meeting minutes. State Auditor Tera Klutz seconded, and the minutes were unanimously approved.*

**TRANSFER TO OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Education (DOE) requests a transfer of \$2,850,319.76 from DOE's Tuition Support fund (14930) and \$341.95 from DOE's Distribution for Adult Learners fund (13093) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance fund (15050). Per an MOU between the two agencies, DOE is to transfer the state share of school-based Medicaid payments to OMPP. This transfer represents payments from January 1, 2020 to May 31, 2020.

*State Treasurer Kelly Mitchell moved to approve the transfer, State Auditor Tera Klutz seconded, and the transfer was unanimously approved.*

**TRANSFER TO OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Correction (DOC) requests a transfer of \$485,801.37 from DOC's Medical Service Payments fund (18790) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance fund (15050). Per an MOU between the two agencies, DOC is to transfer the state share of Medicaid payments to OMPP. This transfer represents payments for the quarter ending March 31, 2020.

*State Auditor Tera Klutz moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.*

### **TRANSFER TO FAMILY AND SOCIAL SERVICES ADMINISTRATION**

The Indiana State Department of Health (ISDH) requests a transfer of \$125,608.20 from the OB Navigator Program fund (30479) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Administration fund (13366). Per an MOU between the two agencies, ISDH is to transfer the state share of these Medicaid Admin eligible expenses to OMPP. ISDH and FSSA are partnering to connect pregnant women who are covered by Medicaid in our highest-risk areas to services in their communities.

*State Treasurer Kelly Mitchell moved to approve the transfer, State Auditor Tera Klutz seconded, and the transfer was unanimously approved.*

### **Other Business**

The Distressed Unit Appeal Board (DUAB) and Gary Community School Corporation DUAB and Gary Schools request to extend the term of certain Common School Fund loans for Gary Community School Corporation pursuant to Indiana Code 6-1.1-20.3-17.

**Details of Request:** In addition to approving the suspension of loan payments and the Plan, DUAB made a recommendation that the State Board of Finance extend the term of the included loans by the length of the suspension (54 months). In essence, an extension of the term of these loans according to the recommendation would move the payments that were scheduled to occur starting in July 2020 and push those back to start in January 2025. From January 2025 and on, GCSC would make the payments as originally planned to occur in July 2020 through December 2024.

*State Treasurer Kelly Mitchell moved to approve the request to extend the existing term and updated repayment dates for Gary Community School Corporation loans, State Auditor Tera Klutz seconded and the request was unanimously approved.*

### **NEW OR OTHER BUSINESS**

None presented

### **FUTURE MEETING**

The next meeting of the State Board of Finance will be held on August 18, 2020.

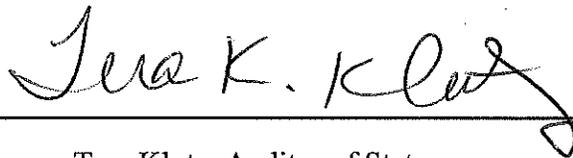
### **ADJOURNMENT**

*State Treasurer Kelly Mitchell moved to adjourn, State Auditor Tera Klutz seconded, and the motion was unanimously approved.*

A handwritten signature in black ink, appearing to read 'ZACHARY JACKSON' with a stylized flourish at the end.

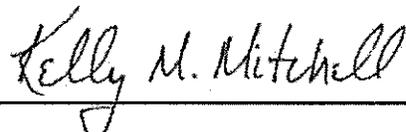
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Zachary Jackson, State Budget Agency Director

A handwritten signature in black ink, appearing to read 'Tera K. Klutz' with a stylized flourish at the end.

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Tera Klutz, Auditor of State

A handwritten signature in black ink, appearing to read 'Kelly M. Mitchell' with a stylized flourish at the end.

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Kelly Mitchell, Treasurer of State