

Credit Worksheets

Overview

The purpose of the credit worksheets is to calculate the LOIT credit rates in your county. With the exception of the County Option Income Tax Homestead Credit, which is calculated by the DLGF, all property tax credit rates on the abstract are calculated using one of the credit worksheets. There are five (5) different types of credit worksheets. In 2014 pay 2015, 58 counties completed at least one a credit worksheet. A listing of all credits by county for 2014 pay 2015 follows.

Completion procedure

1. Receive email from AOS which contains the Credit Worksheets applicable to your county
2. Select county name
3. Fill in assessed values
4. Fill in fund end of year balance
5. If a County receives multiple HSC calculation worksheets, then the calculated credit rates may need to be transferred.

County Review (Prior to submission)

1. Check for variances in taxing district assessed values and total credit rate. Include an explanation any changes of greater than 20% from the prior year.

Auditor of State procedure

While reviewing the credit worksheets, the following four areas are evaluated. If any of the values are outside of the acceptable variance, the county will be emailed to provide support for the value entered. In many cases, this review area doesn't reveal an error, instead the increase or decrease is due to annual activity that can be explained and supported by the county.

1. Assessed values
 - Changes of more than 20% in assessed values from the prior year
2. Current year distribution amounts (Line 1)
 - Line 1 is the expected annual distribution amount from the Auditor of State
3. Ending Fund balance (Line 2)
 - Line 2 is calculated by AOS as the previous year beginning balance plus the amount distributed minus the total distribution amount shown on the abstract and the amount shown as PTRC portion of amount due taxing districts at the end of the prior year. For PTRC this is the total of 49TC column 18. The calculated ending balance should be the reported ending balance.
4. Credit rate
 - The calculated credit rate is compared to the prior year's credit rate.

2015 County LOIT Property Tax Credits

County Number	County Name	COIT HSC	CEDIT HSC	LOIT PTRC	LOIT HSC	LOIT Res PTRC	Total LOIT Property Tax Credits
01	ADAMS		X			X	2
02	ALLEN	X		X			2
03	BARTHOLOMEW						0
04	BENTON		X	X			2
05	BLACKFORD		X				1
06	BOONE						0
07	BROWN				X		1
08	CARROLL			X			1
09	CASS			X			1
10	CLARK		X	X			2
11	CLAY					X	1
12	CLINTON		X			X	2
13	CRAWFORD						0
14	DAVIESS		X				1
15	DEARBORN						0
16	DECATUR		X				1
17	DEKALB					X	1
18	DELAWARE		X				1
19	DUBOIS						0
20	ELKHART			X			1
21	FAYETTE		X	X			2
22	FLOYD		X				1
23	FOUNTAIN		X				1
24	FRANKLIN						0
25	FULTON		X	X			2
26	GIBSON						0
27	GRANT			X		X	2
28	GREENE						0
29	HAMILTON						0
30	HANCOCK				X		1
31	HARRISON						0
32	HENDRICKS				X		1
33	HENRY		X				1
34	HOWARD				X		1
35	HUNTINGTON					X	1
36	JACKSON		X				1
37	JASPER			X			1
38	JAY		X			X	2
39	JEFFERSON						0
40	JENNINGS			X			1
41	JOHNSON						0
42	KNOX						0
43	KOSCIUSKO						0
44	LAGRANGE		X				1
45	LAKE			X			1

46	LAPORTE						0
47	LAWRENCE			X			1
48	MADISON			X			1
49	MARION	X			X		2
50	MARSHALL						0
51	MARTIN				X		1
52	MIAMI	X	X	X		X	4
53	MONROE	X					1
54	MONTGOMERY		X	X	X		3
55	MORGAN		X	X			2
56	NEWTON						0
57	NOBLE		X				1
58	OHIO						0
59	ORANGE						0
60	OWEN						0
61	PARKE		X	X			2
62	PERRY	X	X				2
63	PIKE						0
64	PORTER		X				1
65	POSEY	X					1
66	PULASKI		X	X			2
67	PUTNAM		X				1
68	RANDOLPH			X			1
69	RIPLEY		X				1
70	RUSH		X				1
71	ST. JOSEPH	X		X			2
72	SCOTT		X				1
73	SHELBY						0
74	SPENCER	X					1
75	STARKE		X				1
76	STEUBEN		X	X			2
77	SULLIVAN						0
78	SWITZERLAND						0
79	TIPPECANOE	X	X				2
80	TIPTON		X		X		2
81	UNION						0
82	VANDEBURGH	X					1
83	VERMILLION						0
84	VIGO						0
85	WABASH			X	X	X	3
86	WARREN		X	X			2
87	WARRICK						0
88	WASHINGTON		X	X			2
89	WAYNE						0
90	WELLS		X			X	2
91	WHITE		X				1
92	WHITLEY		X				1
	TOTAL	10	37	25	9	10	91