

Indiana State Board of Accounts – Strategic Vision 2020

SBOA Goals for the Future

Preliminary Planning & Audit Work

Perform preliminary planning and audit work prior to the start of an audit

Increase efficiency in audit processes

Remote Auditing

Conduct more audit procedures from a remote location

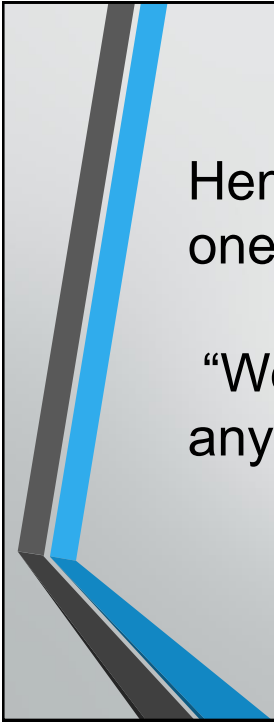
Less time spent on site at the local units

Increase efficiency and collaboration among our audit teams

Real Time Audit Procedures

Conduct audit procedures in real time to provide quick assistance

Conduct timely and effective risk assessments



Henry Ford defined the lean concept in one sentence:

“We will not put into our establishment anything that is useless.”



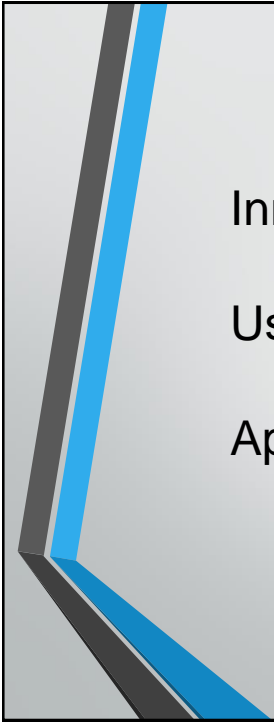
SBOA Goal:

To optimize the State and local government audit process.



What does this mean for the SBOA?

How does this benefit you?

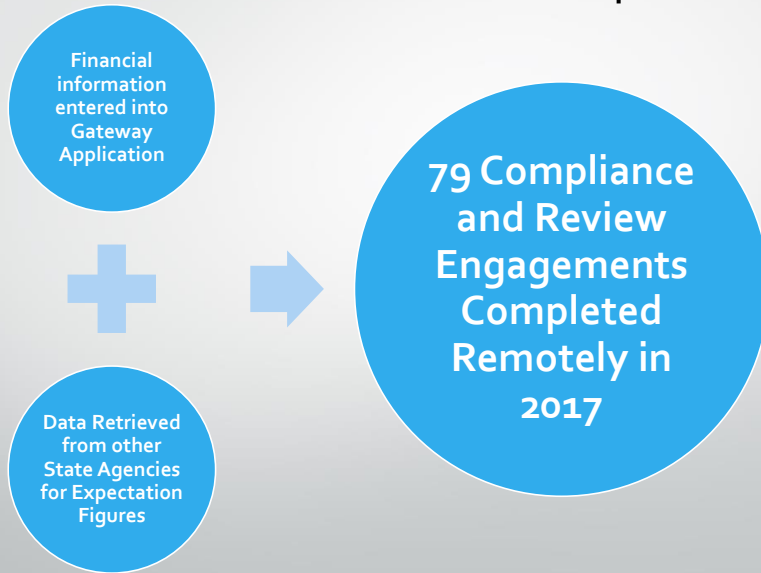


Innovation in the Audit Process

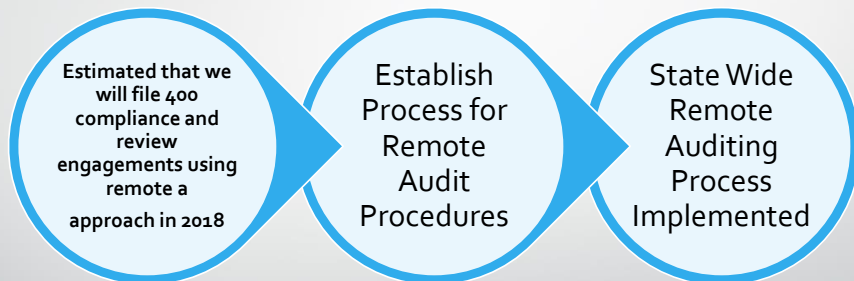
Use of Today's Technology

Application of the Lean Process

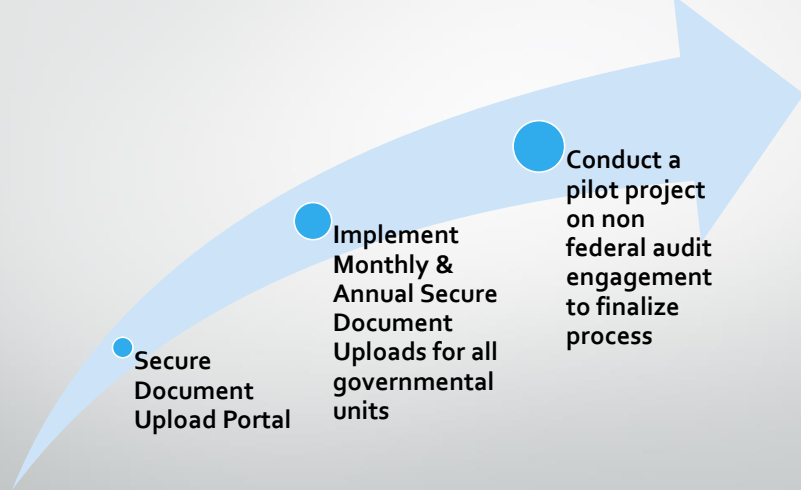
What Have we Accomplished



Where are we going?



How do we get there?



Files Requested

Monthly

- Bank reconcilements
- Approved Board Minutes
- Funds ledger

Annually

- Year End Bank Statement
- Year End Outstanding Check List
- Year End Investment Statements
- Salary Ordinance
- Detail of Receipts and Disbursements for the year
- Employee Earnings Record
- Annual Vendor History Report

Direct Request Feature

SBOA sends direct request to unit through secure portal

Unit is notified by email a direct request has been submitted

Unit uploads direct request documents

SBOA receives direct request documents

Remote Testing procedures are performed

Implementation Time Frame For Uploads

July 2018 - For all units (excluding counties and schools)

January 2019 – For counties and schools