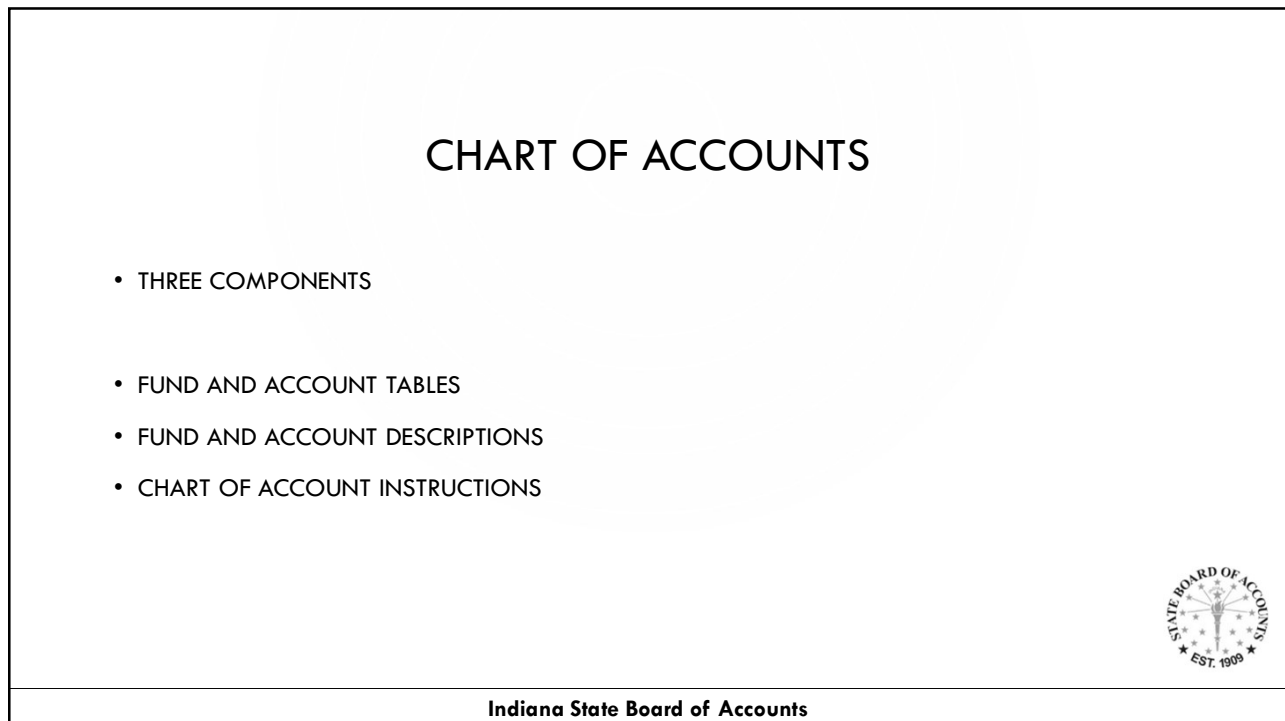
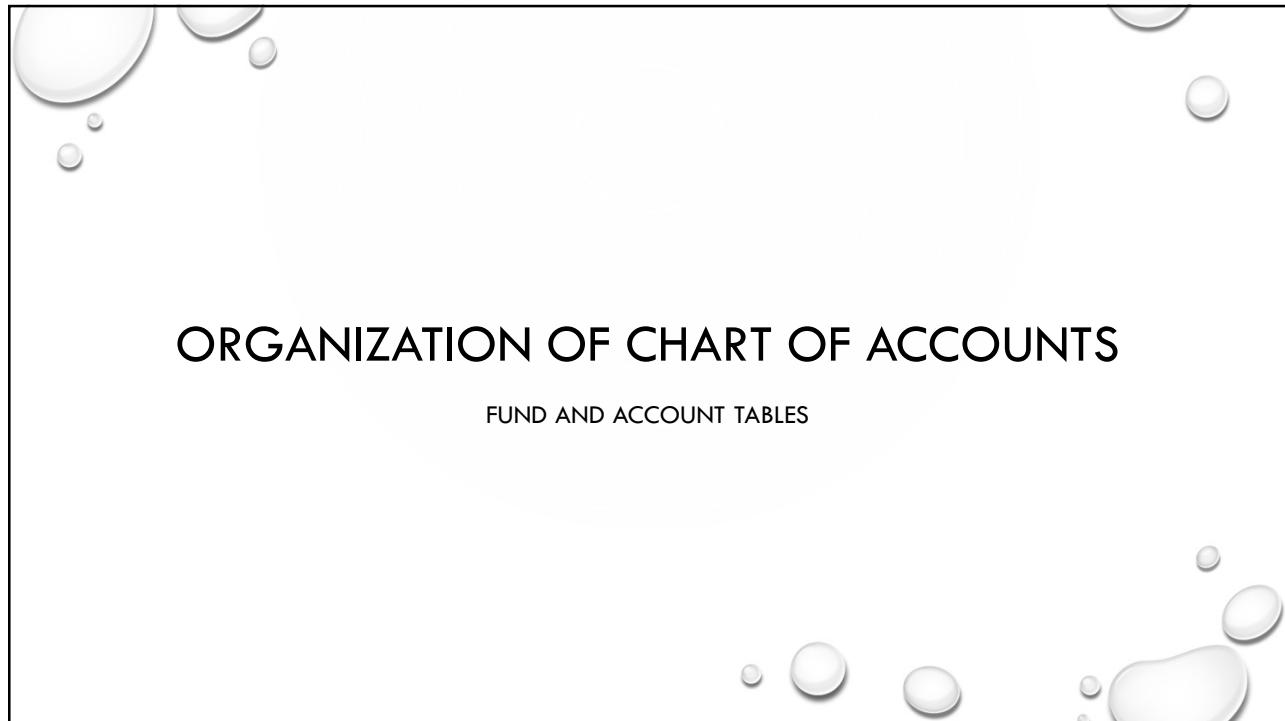


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## STATUTORY FUNDS

- FUND NUMBERS STARTING WITH 1000 – 2000
- ESTABLISHED BY INDIANA CODE
- CONSISTENT BETWEEN COUNTIES



The logo of the Indiana State Board of Accounts is circular. It features a central figure holding a scale and a sword, surrounded by stars. The text "STATE BOARD OF ACCOUNTS" is written around the top inner edge, and "EST. 1909" is at the bottom.

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## SUBACCOUNTS TO FUNDS

- FLEXIBILITY WITH THE STATUTORY FUNDS
- CUSTOMIZE THE SUBACCOUNTS FOR EACH COUNTY
- REPORT THE FUND CONSISTENTLY



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## LOCAL AUTHORITY FUNDS

- FUND NUMBERS START WITH 4000
- ESTABLISHED BY LOCAL ORDINANCE
- UNIQUE TO EACH COUNTY



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## LOCAL AUTHORITY FUNDS

- DORMANT FUNDS
  - SEE COUNTY BULLETIN OCTOBER 2015
- NEW FUNDS
  - SEE COUNTY BULLETIN DECEMBER 2021



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## ACCOUNTING FUNDS

- STARTS WITH FUND NUMBER 5000
- CLEARING ACCOUNTS
- SOME CONSISTENCY BETWEEN FUNDS



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## SETTLEMENT FUNDS

- SETTLEMENT OF PROPERTY TAX, EXCISE TAX AND SPECIAL ASSESSMENTS
- COLLECTIONS MUST BE BROUGHT INTO THE FUNDS LEDGER TO BE DISBURSED
- ONLY USED FOR SETTLEMENT



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## REMITTANCE FUNDS

- ACCOUNT FOR COLLECTIONS THAT MUST BE REMITTED TO THE STATE
- ACCOUNT FOR COLLECTIONS THAT MUST BE REMITTED TO OTHER TAXING UNITS
- ACCOUNT FOR DISTRIBUTIONS FROM THE STATE THAT NEED TO BE REMITTED TO THE COUNTY AND OTHER TAXING UNITS



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## GRANT FUNDS

- STARTS WITH FUND NUMBERS 8000 FOR FEDERAL AND 9000 FOR STATE/LOCAL
- SOURCE AND PURPOSE ESTABLISHED BY THE GRANT
- SOME CONSISTENCY BETWEEN COUNTIES



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## OUTSIDE FUNDS

- FUND NUMBERS 0001 TO 0009
- FUNDS HELD OUTSIDE THE TREASURY BUT NEED TO BE INCLUDED ON THE AFR
- SUPPLEMENTAL AFR PROVIDED BY THESE OFFICES/DEPARTMENTS




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MISCELLANEOUS NOTES

CHART OF ACCOUNTS




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CHART OF ACCOUNTS

- USE THE CHART OF ACCOUNTS
- DON'T CREATE LOCAL FUNDS, WHEN A STATUTORY FUNDS EXISTS
- THERE IS ONLY ONE GENERAL FUND



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## FUND TYPES

- GENERAL FUND
- SPECIAL REVENUE FUNDS
- CAPITAL PROJECT FUNDS
- DEBT SERVICE FUNDS
- FIDUCIARY FUNDS
- OTHER – PAYROLL FUNDS



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## GENERAL FUND

- USED TO ACCOUNT FOR AND REPORT ALL FINANCIAL RESOURCES NOT ACCOUNTED FOR IN ANOTHER FUND
- 
- THERE IS ONLY ONE GENERAL FUND
- MAIN OPERATING FUND OF THE COUNTY
- DEPARTMENTAL BUDGETS



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## SPECIAL REVENUE FUNDS

- USED TO ACCOUNT FOR AND REPORT THE PROCEEDS OF SPECIFIC REVENUE SOURCES THAT ARE RESTRICTED OR COMMITTED TO EXPENDITURE FOR SPECIFIED PURPOSES OTHER THAN DEBT SERVICE AND CAPITAL PROJECTS
- 
- MOST COMMON FUND TYPE
- EXAMPLES: MVH, REASSESSMENT, LIT ECONOMIC DEV.
- 



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## DEBT SERVICE FUNDS

- THESE FUNDS ARE USED TO ACCOUNT FOR AND REPORT FINANCIAL RESOURCES FOR PRINCIPAL AND INTEREST PAYMENTS.
- 
- SHOULD BE USED IF LEGALLY MANDATED
- INCLUDES SINKING FUNDS
- 



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## CAPITAL PROJECT FUNDS

- USED TO ACCOUNT FOR AND REPORT FINANCIAL RESOURCES THAT ARE INTENDED FOR CAPITAL OUTLAYS
- 
- ACQUISITION OR CONSTRUCTION OF ASSETS
- PROJECTS OFTEN FINANCED BY DEBT
- CUMULATIVE FUNDS ARE CAPITAL PROJECT FUNDS



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## FIDUCIARY FUNDS

- REPORT ASSETS HELD IN A TRUSTEE OR AGENCY CAPACITY FOR OTHERS AND THEREFORE CANNOT BE USED TO SUPPORT COUNTY EXPENSES
- 
- PENSION FUNDS
- PRIVATE PURPOSE TRUST FUNDS
- CUSTODIAL FUNDS



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## OTHER FUNDS

- CLEARING ACCOUNTS USED TO ACCUMULATE RESOURCES FROM WITHHOLDING OF EMPLOYEE PAYROLL DEDUCTIONS
- 
- PAYROLL WITHHOLDING FUNDS
- REMITTED TO APPROPRIATE ENTITIES WHEN DUE



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## ENTERPRISE FUNDS

- ACCOUNT FOR AND REPORTS ON ACTIVITIES FINANCED BY REVENUES GENERATED BY THE ACTIVITIES THEMSELVES
- 
- PROGRAMS ARE SELF SUFFICIENT
- EMS, AIRPORT, CONVENTION CENTER
- FEES CHARGED SUPPORT THE OPERATION



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## INTERNAL SERVICE FUNDS

- FUNDS USED TO REPORT ON ANY ACTIVITY THAT PROVIDES GOODS OR SERVICES TO OTHER FUNDS OR DEPARTMENTS
- 
- SELF INSURANCE FUNDS
- IT SERVICE FUNDS



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## QUESTIONS

- [COUNTIES@SBOA.IN.GOV](mailto:COUNTIES@SBOA.IN.GOV)
- (317) 232-2512



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