

ANNUAL FINANCIAL REPORT

ENHANCED REGULATORY UPDATES

INDIANA LEAGUE OF MUNICIPAL CLERKS AND TREASURERS CONFERENCE

NOVEMBER 2021

EVANSVILLE

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UNIT QUESTIONS



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AFR UNIT QUESTIONS - NEW

7a. What is your capital asset threshold?

5000

Cost at which an asset must be included on the capital asset ledger and financial statements
Determined by the council in a policy or resolution

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AFR UNIT QUESTIONS - NEW

13. Do you have significant contingent liabilities?

A contingency is an existing condition, situation, or set of circumstances involving uncertainty to a government that will ultimately be resolved when one or more future events occur or fail to occur.

Yes No

14. Do you have significant commitments?

Commitments are existing arrangements to enter into future transactions or events, such as long-term contractual obligation with suppliers for future purchases at specified prices or sometimes as specified quantities.

Yes No

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AFR UNIT QUESTIONS - NEW

15. Do you participate in any joint ventures?

Legal entity of other organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain an ongoing financial interest or responsibility.

Yes No

16. Are their related party transactions?

Transaction that an informed observer might reasonably believe reflects considerations other than economic self-interest based upon the relationship that exists between the parties to the transactions. The term is often used in contrast to an arm's-length transaction.

Yes No

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AFR UNIT QUESTIONS - NEW

17. Is your unit affected by tax abatements through direct or indirect agreements?

A tax abatement is an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action that contributes to economic development or benefits the government or citizens.

Yes No

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AFR UNIT QUESTIONS - NEW

18. Did your unit have Interfund Loans (Due to-Due from) during the year?

An interfund loan is a transfer that moves money from one fund to another fund that will need to be repaid.

Yes No

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AFR UNIT QUESTIONS - NEW

19. Do you have conduit debt?

A debt instrument issued in the name of a state or local government that is for the benefit of a third party that is primarily liable for the repayment of the debt instrument.

Yes No

19a. Describe your conduit debt.

Revenue bonds to provide financial assistance to private-sector entities for the acquisition of facilities deemed to be in the public interest. The city is not obligated for repayment.

Review debt issuances involving capital financing for a third party. You will need a description of conduit debt transactions and the aggregate amount of all conduit debt outstanding.

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AFR UNIT QUESTIONS - NEW

20. Do you have landfill closure and postclosure care?

Costs incurred to provide for the protection of the environment that occur near or after the date that a municipal solid-waste landfill stops accepting solid waste and throughout the postclosure period.

Yes No

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AFR UNIT QUESTIONS - NEW

21. Has your unit established any of the following entities?

Holding Corporation (Building Corp)

Redevelopment Authority

Land Bank

Yes No

Yes No

Yes No

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GRANT SCHEDULE

- For the 2021 Annual Financial Report an optional upload is now available for Grant reporting.
- Specifications will be available in the user guide and on our website on the cities and towns page under Gateway



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FUND TYPES

- Previous training sessions on fund type classification
 - May 2019 Fall District Meeting
 - May 2021 AIM Budget Workshop
- Slides are available on our website for cities and towns under Presentations and Training Materials
 - www.in.gov/sboa



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DRAFT FINANCIAL STATEMENT EXAMPLE

TOWN OF EXAMPLE, EXAMPLE COUNTY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Year Ended December 31, 2020

Town of Example
Statement of Receipts and Disbursements
December 31, 2020

| | General Fund | Special Revenue Fund | Capital Projects Fund | Debt Service Fund | Enterprise Fund | Fiduciary Fund | Total |
|----------------------------------------------------|------------------|----------------------|-----------------------|-------------------|------------------|----------------|-------------------|
| Cash and investments - beginning | \$ 87,267 | \$ 1,209,029 | \$ 1,031,317 | \$ 6,594,453 | \$ 1,474,957 | \$ 213,954 | \$10,580,777 |
| Receipts | | | | | | | |
| Taxes | 1,576,512 | 711,758 | 338,496 | - | - | 167,949 | 2,794,715 |
| Licenses and permits | 6,285 | 5,420 | 6,951 | - | - | - | 18,656 |
| Intergovernmental | 249,708 | 454,924 | 22,399 | - | - | - | 727,031 |
| Charges for services | 65,650 | 673,256 | 32,465 | - | - | - | 771,371 |
| Fines and forfeits | 706 | 992 | - | - | - | - | 1,698 |
| Utility fees | - | - | - | - | 2,275,463 | - | 2,275,463 |
| Other receipts | 9,143 | 128,894 | 8,219 | 4,614,205 | 225,377 | 599,740 | 5,585,578 |
| Total receipts | 1,898,004 | 1,875,238 | 408,470 | 4,614,205 | 2,500,840 | 767,689 | 12,164,446 |
| Disbursements | | | | | | | |
| Personal services | 1,279,468 | 596,446 | - | - | 542,921 | 91,603 | 2,512,438 |
| Supplies | 75,068 | 123,763 | - | - | - | - | 198,771 |
| Other services and charges | 463,030 | 1,294,744 | 236,069 | - | 39,054 | 34,439 | 2,058,136 |
| Debt service - principal and interest | - | - | - | 4,902,756 | - | 14,848 | 4,917,604 |
| Capital outlay | 16,129 | 220,274 | 75,000 | - | - | - | 311,403 |
| Utility operating expenses | - | - | - | - | 1,142,595 | - | 1,142,595 |
| Other disbursements | 36,231 | 14,996 | - | - | 725,193 | 596,224 | 1,372,644 |
| Total disbursements | 1,869,926 | 2,242,163 | 311,869 | 4,902,756 | 2,449,763 | 737,114 | 12,513,591 |
| Excess (deficiency) of receipts over disbursements | 28,078 | (266,925) | 96,601 | (288,551) | 51,077 | 30,575 | (349,145) |
| Cash and investments - ending | \$ 85,335 | \$ 942,104 | \$ 1,127,918 | \$ 6,305,902 | \$ 1,525,934 | \$ 244,439 | \$10,231,632 |

The notes to the financial statements are an integral part of this statement.

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FUND TYPE CLASSIFICATION – NEW SCHEDULE

Year: 2021

Annual Financial Report Main Menu ?

The sections below are the ones that are required to complete your annual financial report. Some of these sections are based on the answers that you gave to the questions on the previous screen. If you need to go back and change any of the answers to those questions, click on Unit Questions above.

| Unit Information | | Status |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Unit Questions | The answers to these questions determine what forms are available in the system. | Complete |
| Identify Enterprises | Identify your utilities and other enterprises that operate like a business. Examples include Public Transportation, Convention Centers, Parking Garages, Airports, Internet Services, etc. | 3 Enterprise(s) |
| Departments | Select departments that are in use and provide local names for some departments. | Not Entered |
| Schedule of Officials | Enter information regarding officials and contact information. | Complete |
| Core Reporting | | Status |
| Financial Data by Fund | Enter or change basic financial information for the year. This includes adding or deleting funds, entering beginning cash and investment balances, receipts and disbursements for each fund. | 50 Fund(s) |
| Fund Type | Select the fund type for funds entered in financial data by fund. | 23 Fund Types Not Selected |
| Capital Assets | Using your Capital Asset records, complete the Schedule of Capital Assets (land, building, machinery, etc.) as of the end of the year. Show the total purchases of capital assets during the year (if any) in the Additions column; Show sales or other dispositions of capital assets during the year (if any) in the Reductions column. | \$5,006,022 in Assets |
| Grants | Complete the Grant Schedule for grants you received or disbursed money from during the year. | 1 Grant(s) |

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FUND TYPE CLASSIFICATION – NEW SCHEDULE

Governmental Activities

| Local Fund Name | Fund Type |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 000000004 - GRANTS 902804 GRANTS | Special Revenue |
| 000000005 - POLICE PENSION 107002 Police Pension | Pension Trust |
| 000000006 - LEVY EXCESS FUND 102351 Levy Excess | Special Revenue |
| 000000007 - POLICE BUILDING & EQUIPMENT 902800 POLICE BUILDING & EQUIPMENT | <div style="border: 1px solid black; padding: 2px;"> Special Revenue General Fund Special Revenue Debt Service Capital Projects Permanent Enterprises Internal Service Pension Trust Private Purpose Trust Investment Trust Custodial Other </div> |
| 000000009 - CUM CAPITAL IMPROVEMENTS | |

elec

| Local Fund Name | Fund Type |
|-----------------------------------------------|-----------|
| 1111 - general 106850 Enterprise Operating | |

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FUND TYPE CLASSIFICATION

- General Fund – This fund is used to account for and report all financial resources not accounted for and reported in another fund.
 - Chief Operating Fund of the city or town

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FUND TYPE CLASSIFICATION

- Special Revenue Funds – These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.
- Common examples:
 - ✓ MVH
 - ✓ LRS
 - ✓ Park Operating
 - ✓ Local Law Enforcement Cont. Education
 - ✓ LIT – Public Safety

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FUND TYPE CLASSIFICATION

- Capital Projects Funds – These funds are used to account for and report financial resources that are intended for capital outlays, including the acquisition or construction of capital facilities and other capital assets.
- Common Examples
 - ✓ Capital Improvement Fund
 - ✓ Cumulative Capital Development Fund

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FUND TYPE CLASSIFICATION

- Debt Service Funds – These funds are used to account for and report financial resources for principal and interest payments. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.
- Common Examples
 - ✓ Bond Interest and Redemption
 - ✓ Sewer Bond

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FUND TYPE CLASSIFICATION

- Permanent Funds – These funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs that are, for the benefit of the government or its citizenry.
- Example – Endowment Fund

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FUND TYPE CLASSIFICATION

- Enterprise funds – These funds are used to report any activity for which a fee is charged to external users for goods or services.
- Common Examples:
 - ✓ Utilities
 - ✓ Airport
 - ✓ EMS

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FUND TYPE CLASSIFICATION

- Internal service funds – These funds are used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost reimbursement basis.
- Common Examples:
 - ✓ Self Insurance
 - ✓ IT Services

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FUND TYPE CLASSIFICATION

- Fiduciary funds report assets held in a trustee or agency capacity for others and therefore cannot be used to support the city or town. The fiduciary fund types are classified as follows:
 - ✓ Pension (and other employee benefit) trust
 - ✓ Investment trust
 - ✓ Private purpose trust funds
 - ✓ Custodial funds

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FUND TYPE CLASSIFICATION

- Other funds types are classified as follows:
 - Clearing accounts are used to accumulate resources from withholding of employee payroll deductions and accrued employer payroll taxes. These resources will be submitted to the appropriate taxing bodies when due. The accumulated resources represent a liability of the city or town.
- Common Examples
 - ✓ Payroll
 - ✓ Payroll Clearing fund(s)

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CAPITAL ASSETS

SEE JULY MONTHLY MEETING VIDEO

*ON THE CITIES AND TOWNS PAGE UNDER PRESENTATION AND TRAINING MATERIALS WWW.IN.GOV/SBOA



CAPITAL ASSETS SCHEDULE – 2020 VERSION

| Government or Enterprise | Beginning Balance as of January 1, 2020 | Additions | Reductions | Ending Balance as of December 31, 2020 |
|--------------------------|-----------------------------------------|------------|------------|----------------------------------------|
| Land | \$5,003,500.00 | \$0.00 | \$0.00 | \$5,003,500.00 |
| Infrastructure | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 |
| Building | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Improvement | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Machinery | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Construction | \$0.00 | \$400.00 | \$0.00 | \$400.00 |
| Books | \$0.00 | \$1,000.00 | \$500.00 | \$500.00 |

| | Beginning Balance | Additions | Reductions | Ending Balance |
|----------------------------------------|-------------------|------------|------------|----------------|
| Governmental Activities Totals: | \$5,004,500.00 | \$1,400.00 | \$500.00 | \$5,005,400.00 |

AFR CAPITAL ASSETS

UPDATES FOR 2021

Governmental Activities - Non-Depreciable Assets

| Government or Enterprise | Beginning Balance as of July 1, 2020 | Additions | Reductions | Ending Balance as of June 30, 2021 |
|------------------------------|--------------------------------------|-------------|--------------|------------------------------------|
| Land | \$50,000.00 | \$0.00 | \$0.00 | \$50,000.00 |
| Construction in Progress | \$75,000.00 | \$25,000.00 | \$100,000.00 | \$0.00 |
| Other Non-Depreciable Assets | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 |

Governmental Activities - Depreciable Assets

| Government or Enterprise | Beginning Balance as of July 1, 2020 | Additions | Reductions | Ending Balance as of June 30, 2021 |
|------------------------------------|--------------------------------------|-------------|------------|------------------------------------|
| Infrastructure | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Buildings | \$4,000,000.00 | \$0.00 | \$0.00 | \$4,000,000.00 |
| Improvements Other Than Buildings | \$526,000.00 | \$0.00 | \$0.00 | \$526,000.00 |
| Machinery, Equipment, and Vehicles | \$875,000.00 | \$28,460.00 | \$8,900.00 | \$894,560.00 |
| Books and Other | \$69,000.00 | \$5,900.00 | \$8,000.00 | \$66,900.00 |

Governmental Activities - Accumulated Depreciation

| Government or Enterprise | Beginning Balance as of July 1, 2020 | Additions | Reductions | Ending Balance as of June 30, 2021 |
|------------------------------------|--------------------------------------|-----------|------------|------------------------------------|
| Infrastructure | \$8.88 | \$0.00 | \$0.00 | \$8.88 |
| Buildings | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Improvements Other Than Buildings | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Machinery, Equipment, and Vehicles | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Books and Other | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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CHECKLIST FOR CAPITAL ASSETS

- Maintain Capital Asset Threshold Policy for Audit
- Establish a Depreciation Method
- Document estimated useful lives of the capital assets
- Update Capital Asset Ledger
- Confirm AFR beginning balance agrees to Capital Asset Ledger
- Post additions and reductions from Capital Asset Ledger for 2021
- Confirm AFR ending balance agrees to Capital Asset ledger
- Calculate Accumulated Depreciation as of January 1, 2020 – see video from July
- Calculate annual depreciation for 2021 – See video from July Monthly Meeting
- Confirm AFR balances for accumulated depreciation agree with records

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DEBT SCHEDULE



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DEBT SCHEDULE – 2020 VERSION

Governmental Activities

| Delete | Debt Class | Description or Purpose | Beginning Principal Balance as of Jan. 1, 2020 | Additions |
|--------|--------------------------|------------------------|------------------------------------------------|-------------|
| ✘ | General Obligation Bonds | Bond | \$5,000.00 | \$10,000.00 |
| ✘ | Notes and Loans Payable | Loan | \$0.00 | \$0.00 |

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AFR DEBT SCHEDULE

UPDATES FOR 2021

Debt ?
Save All Work Return to AFR Main Menu

Complete the Debt Schedule (bond issues, lines of credit, etc) as of the end of the year.

Make sure to press the ENTER key on the keyboard after entering a number to make sure it is saved!

Governmental Activities - Long Term Debt Add Row

| Delete | Debt Class | Description or Purpose | Beginning Principal Balance as of Jan. 1, 2021 | Additions |
|--------|--------------------------|------------------------|------------------------------------------------|-----------|
| X | General Obligation Bonds | Bond | \$12,000.00 | Required |

Governmental Activities - Short Term Debt Add Row

| Delete | Debt Class | Description or Purpose | Beginning Principal Balance as of Jan. 1, 2021 | Additions |
|--------|----------------------|------------------------|------------------------------------------------|-----------|
| X | Claims and Judgments | | Required | Required |

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AFR DEBT SCHEDULE

UPDATES FOR 2021

Governmental Activities - Long Term Debt Add Row

| Delete | Debt Class | Description or Purpose | Beginning Principal Balance as of Jan. 1, 2021 | Additions |
|--------|--------------------------|------------------------|------------------------------------------------|-----------|
| X | General Obligation Bonds | Bond | \$12,000.00 | Required |
| X | General Obligation Bonds | Required | Required | Required |

Governmental Activities - Short Term Debt Add Row

| Delete | Debt Class | Description or Purpose | Beginning Principal Balance as of Jan. 1, 2021 | Additions |
|--------|----------------------|------------------------|------------------------------------------------|-----------|
| X | Claims and Judgments | Required | Required | Required |

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CHECKLIST OF SHORT-TERM DEBT

- Identify short-term debt issuances
- Identify the purpose of the debt issuances and provide a description
- Determine the beginning balance of each debt issuance
- Determine additions and reductions in short-term debt balances
- Determine the ending balance of each debt issuance

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TAX ABATEMENTS



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“A reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which

TAX ABATEMENTS

- (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and
- (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.”

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GASB 77 requires the disclosure of

TAX ABATEMENTS

- (1) your own unit’s tax abatement agreements (*called direct agreements*) and
- (2) tax abatement agreements entered into by other governments that reduce the reporting government’s tax revenue (*called indirect agreements.*)

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Tax Abatements Save All Work | Return to AFR Main Menu

Complete the schedules below with information about tax abatements that have an effect on this unit.

Make sure to press the ENTER key on the keyboard after entering a number to make sure it is saved!

Direct Agreements
Agreements entered into by the reporting governments Add Row

| Delete | Abatement Name | Purpose of the Abatement Program | The specific tax being abated | Amount of tax revenues reduced as a result of Tax Abatements | Amount receivable, if any, as a result of the Tax Abatements |
|--------|----------------|----------------------------------|-------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| | | | | | |

Indirect Agreements
Agreements entered into by other governments and reduce the reporting government's tax revenues. Add Row

| Delete | Government Name | Name of Abatement | The specific tax being abated | Amount of tax revenues reduced as a result of Tax Abatements | Amount receivable, if any, as a result of the Tax Abatements |
|--------|-----------------|-------------------|-------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| | | | | | |

Data Posted

**NEW
SCHEDULE
IN 2021**


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AFR TAX ABATEMENTS SCHEDULE – NEW DIRECT AGREEMENTS

Direct Agreements
Agreements entered into by the reporting governments Add Row

| Delete | Abatement Name | Purpose of the Abatement Program | The specific tax being abated | Amount of tax revenues reduced as a result of Tax Abatements | Amount receivable, if any, as a result of the Tax Abatements |
|--------|----------------|----------------------------------|-------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| ✖ | Warehouse 1 | Economic Development | Property | \$217.00 | \$0.00 |
| | | | | | |

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APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS (ERA)
 State Form 18379 (R14 / 6-16)
 Prescribed by the Department of Local Government Finance

Reset Form

20__ PAY 20__

FORM 322 / RE

SECTION V - FOR AREAS EXCEPT FOR A RESIDENTIALLY DISTRESSED AREA WHERE THE STATEMENT OF BENEFITS WAS APPROVED BEFORE JULY 1, 2013 - DEDUCTION SCHEDULE PER IC 6-1.1-12.1-17

| YEAR OF DEDUCTION / ASSESSED VALUE / PERCENTAGE / DEDUCTION* | YEAR OF DEDUCTION / ASSESSED VALUE / PERCENTAGE / DEDUCTION** |
|-----------------------------------------------------------------|---------------------------------------------------------------|
| (1) For deductions allowed over a one (1) year period: | |
| 1 20__ pay 20__ \$ _____ 100% * ____% \$ _____ | 1 20__ pay 20__ \$ _____ 100% * ____% \$ _____ |
| (2) For deductions allowed over a two (2) year period: | |
| 1 20__ pay 20__ \$ _____ 100% * ____% \$ _____ | 2 20__ pay 20__ \$ _____ 88% * ____% \$ _____ |
| 2 20__ pay 20__ \$ _____ 50% * ____% \$ _____ | 3 20__ pay 20__ \$ _____ 75% * ____% \$ _____ |
| (3) For deductions allowed over a three (3) year period: | |
| 1 20__ pay 20__ \$ _____ 100% * ____% \$ _____ | 4 20__ pay 20__ \$ _____ 63% * ____% \$ _____ |
| 2 20__ pay 20__ \$ _____ 66% * ____% \$ _____ | 5 20__ pay 20__ \$ _____ 50% * ____% \$ _____ |
| 3 20__ pay 20__ \$ _____ 33% * ____% \$ _____ | 6 20__ pay 20__ \$ _____ 38% * ____% \$ _____ |
| (8) For deductions allowed over a eight (8) year period: | |
| | 7 20__ pay 20__ \$ _____ 25% * ____% \$ _____ |
| | 8 20__ pay 20__ \$ _____ 13% * ____% \$ _____ |
| (9) For deductions allowed over a nine (9) year period: | |

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CHECKLIST

DIRECT TAX ABATEMENTS

- Keep tax abatement agreements, ordinances or resolutions for audit
- Keep DLGF Forms (e.g. Form 322-RE) for audit
- Gather information needed for AFR:
 - Abatement Name
 - Purpose of the Abatement Program
 - Specific tax being withheld
 - Amount of tax abatement for reported year (2021)
 - Amount Receivable as a result of the tax abatement, if any
- Calculate amount of tax revenue forgone (“deduction” x local tax rate)

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AFR TAX ABATEMENTS SCHEDULE – NEW

INDIRECT AGREEMENTS

Indirect Agreements
Agreements entered into by other governments and reduce the reporting government's tax revenues.

[Add Row](#)

| Delete | Government Name | Name of Abatement | The specific tax being abated | Amount of tax revenues reduced as a result of Tax Abatements | Amount receivable, if any, as a result of the Tax Abatements |
|--------|-----------------|-------------------|-------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| ✖ | Caldwell County | Manufacturer 1 | Property | \$110.00 | \$0.00 |

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CHECKLIST

INDIRECT TAX ABATEMENTS

- Gather information needed for AFR from County Auditor:
 - Government Name
 - Name of Abatement
 - Specific tax being withheld
 - Amount abated in reporting year (2021)
 - Amount receivable as a result of the tax abatement, if any
- Calculate amount of tax revenue forgone (“deduction” x local tax rate)

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INTERFUND ACTIVITY



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INTERFUND ACTIVITY

- Indiana Cod 36-1-8-4
- The fiscal body of a political subdivision may, by ordinance or resolution, permit the transfer of a prescribed amount, for a prescribed period, to a fund in need of money for cash flow purposes from another fund of the political subdivision if all these conditions are met...
- Except as provided in subsection (b), the prescribed period must end during the budget year of the year in which the transfer occurs...

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INTERFUND LOAN ACTIVITY SCHEDULE - NEW

Interfund Loan Activity (Due to/Due from) ?

Save All Work

Return to AFR Main Menu

Complete the Interfund Loan Activity Schedule with all loan activity between funds during the year. Before entering loans in this section make sure that the file of fund numbers and fund names uploaded within the Financial Data by Fund Section is accurate and complete. If a new file of fund names and numbers needs to be uploaded, ALL previously entered loans will be automatically WIPED OUT and will need to be re-entered. If it becomes necessary to upload a revised file of fund numbers and names, consider taking screenshots of this section's data first, to allow for more efficient re-entry of data.

Make sure to press the ENTER key on the keyboard after entering a number to make sure it is saved!

Add Row

| Delete | Due From | Due To | Amount |
|--------|------------------------------|---------------------------|-------------|
| X | 0000000023 PARK & RECREATION | 0000000110 RAINY DAY FUND | \$10,000.00 |

Total: \$10,000.00

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ARPA UPDATE

- Ordinance
 - Separate Fund
 - Local Plan
 - Appropriation
 - Claims Process
 - Internal Controls
- www.in.gov/sboa
 - State Examiner Directive
 - Accounting processes
 - Accounting and Uniform Compliance Guidelines Manuals
 - Webinars
 - www.ustreasury.gov
 - American Rescue Plan Act
 - Interim Final Rule
 - Frequently Asked Questions
 - Compliance and Reporting Guidance and Webinars
 - www.aimindiana.org
 - ARPA Information
 - Webinars

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CONTACT INFORMATION

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- 317-232-2513

