IN THE
INDIANA TAX COURT

NO.49Tl0-9309-TA-70

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|---|---|
| TOWN OF ST. JOHN, *et al.,* | ) |
| Petitioners, | ) |
| *v.* | ) |
| STATE BOARD OF TAX COMMISSIONERS, | ) |
| Respondents. | ) |

**STATE BOARD'S**
**TENTH MONTHLY REPORT**

This is the State Board of Tax Commissioners' tenth monthly report under the Court's order dated May 31, 2000,729 N.E.2d 242,247. The report explains the State Board's activities during March 2001 to implement the Court's order. An outline of these activities is included as Exhibit A.

*Overall Schedule*

The State Board's First Monthly Report contained a proposed schedule for adopting a new assessment rule consistent with the Court's order. The Board's activities during March 2001 are in accordance with that schedule, and the State Board expects to maintain that schedule and meet the deadlines within it.

*Rule Development*

On March 22, the State Board met and adopted an amended version of alternative manual "C." The State Board also adopted at that meeting an amended version of alternative manual "A" as a pre approved Real Property Assessment Guideline.

These rules were transmitted to the Attorney General on March 23 for review and approval.

Attached to this report are an executive summary of the final rule (Exhibit B), a press release regarding approval of the rule (Exhibit C), minutes of the meeting approving the rule (Exhibit D), the State Board's response to comments on the rule with attachments (Exhibit E), and an explanation of terminology used at the public meeting (Exhibit F).

Both a strike-through version showing changed between the draft and final rules and a "clean" version of the final rules are expected to be available at the State Board's website during the week of April 2.

*Work with Assessors*

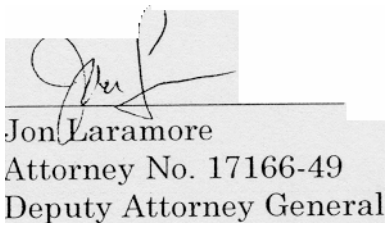
The Assessor Advisory Committee met with the State Board at the State Board's March 22, 2001 meeting. All members of the Committee were present, and all spoke in favor of manual alternative "C," which the State Board adopted at that meeting. All members also supported alternative " A" as the Real Property Assessment Guideline.

*Statutory issues*

In the First Monthly Report, the State Board identified statutes with which it will be unable to comply under the timetable for promulgating a new assessment rule. During February 2001, the State Board has identified no additional provisions with which it will be unable to comply.

Respectfully submitted,

STEVE CARTER
Attorney General



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