

CollegeChoice

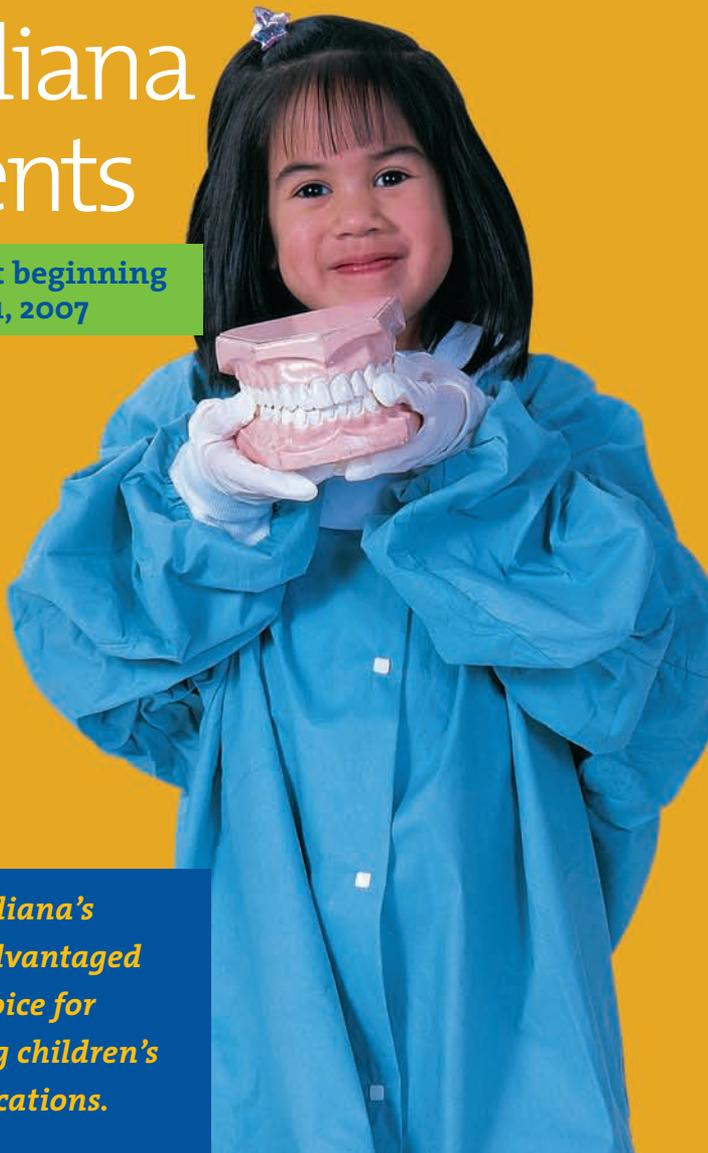
529 INVESTMENT PLAN



Special Benefits for Indiana Residents

New tax credit beginning
January 1, 2007

*Indiana's
tax-advantaged
choice for
funding children's
educations.*





Is the Indiana-only age-based program right for you?

Consider these questions as you discover the benefits of a CollegeChoice 529 Investment Plan

- | | Yes | No |
|---|--------------------------|--------------------------|
| 1. Are you interested in saving money on sales charges? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you want a portfolio that automatically re-balances to match appropriate risk (becoming more conservative as the time for college enrollment approaches)? | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Is your investment time horizon at least five years? | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Is the beneficiary 15 years old or younger? | <input type="checkbox"/> | <input type="checkbox"/> |

If you answered yes to any of the above questions, you may want to consider the Indiana-only age-based program.

To learn more about CollegeChoice and other investment options available within the Plan, please refer to an Offering Statement, visit www.collegechoiceplan.com or consult with your financial advisor.

State tax laws may vary in the treatment of 529 plans. Please review this aspect carefully before choosing a 529 plan.

Investments in the CollegeChoice 529 Investment Plan[®] are not FDIC insured, may lose value and are not bank or state guaranteed.

For Indiana residents only

Indiana residents who open a self-managed account investing in the CollegeChoice age-based program benefit from:

- Waived sales charges
(when investing without the services of a broker)
- A reduced annual maintenance fee of \$10
- No state authority fees
- Indiana state tax credit on contributions beginning January 1, 2007

Make college planning more effective

The CollegeChoice 529 Investment Plan offers families in Indiana another reason to start investing for college. Beginning January 1, 2007, Indiana residents can receive a 20% tax credit, up to \$1,000 per year, on contributions into a CollegeChoice 529 Investment Plan account. Earnings on qualified withdrawals are free from federal and state income tax.



REPORT CARD	
✓	No federal or state taxes on qualified withdrawals
✓	No sales charges
✓	No state authority fee
✓	Reduced account fees
✓	Indiana state tax credit on contributions beginning January 1, 2007

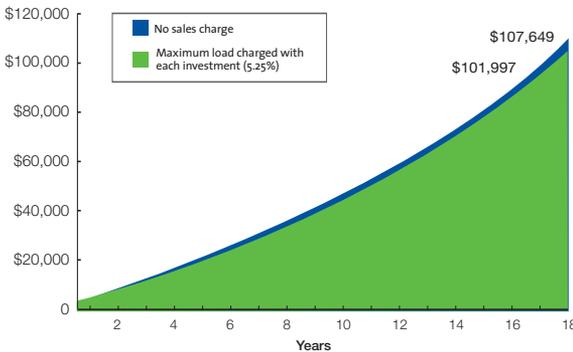
Non-qualified withdrawals are subject to income tax and an additional 10% federal tax on earnings. Contributions are made with after-tax dollars. State tax laws may vary in the treatment of 529 plans. Please review this aspect carefully before choosing a 529 plan.

Discover the benefits Indiana residents receive when opening a self-managed account in the CollegeChoice age-based program



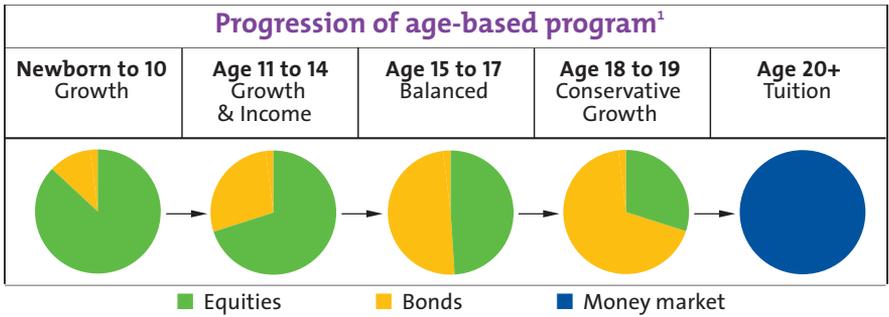
	Fee Structure A with Sales Charge	Fee Structure A Without Sales Charge for the Age-Based Program
Maximum Initial Sales Charge	5.25%	None
Maximum Deferred Sales Charge (CDSC)	None	None
Administrative Fee	0.40%	0.40%
Annual Account Maintenance Fee	\$10	\$10
State Authority Fee	None	None

Maximizing growth potential



If you made an initial investment of \$3,000 at the birth of your child, and added \$3,000 annually to a CollegeChoice account for 18 years, you may accumulate over \$100,000 for college. By investing that exact same money without paying a sales charge, you are able to accumulate over \$5,500 more for your education expenses (see chart to the left).

Source: JPMorgan. Assumes initial investment of \$3,000 in an age-based portfolio (Fee structure A), adding an additional \$3,000 annually to the account with an 8% annual return. This hypothetical illustration is not intended to be indicative of any specific investment. Periodic investment plans do not assure a profit and do not protect against loss in a declining market.



Save more by investing in our age-based program

The CollegeChoice age-based program is designed with longer-term investors in mind. The age-based program portfolios were created around the idea that investors with more time to invest can generally assume more risk. The goal of age-based investing is to maximize the growth potential in a child's early years and minimize downside risks as the college years draw near.

Progression of an age-based program

An account in the age-based program would initially invest in portfolios more heavily concentrated in stock funds.² As the student ages, the assets in the account automatically move into portfolios investing in more conservative bond and money market funds. CollegeChoice automatically shifts the account, in the quarter of the child's birthday based on key ages as shown above.



¹ Illustrations indicate approximate target allocation ranges for the portfolios. For actual allocations, please see the Offering Statement.

² The goal of this program is to maximize the growth potential in your child's early years and gradually reduce downside risks as your child nears college. In the age-based program, the initial portfolio is more risky since it is more heavily concentrated in stock funds.

JPMorgan Asset Management, its parent and affiliates do not provide legal or tax advice. This information is provided for general educational purposes only. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

CollegeChoice 529 Investment Plan® is a registered trademark of JPMorgan Chase & Co. CollegeChoice 529 Investment Plan® is sponsored by the Indiana Education Savings Authority and distributed by JPMorgan Distribution Services, Inc., a subsidiary of JPMorgan Chase & Co. Other affiliates of JPMorgan Chase & Co. receive fees for services to the Plan. State tax laws may vary in the treatment of 529 plans. Please review this aspect carefully before choosing a 529 plan.

Before investing in a 529 plan, investors should carefully consider whether their home state offers any state tax or other benefits that are only available for investments in their state's 529 college savings plan. Investors should also consider the investment objectives and risks of the CollegeChoice 529 Investment Plan® before investing. For more information about fees, expenses, and the CollegeChoice 529 Investment Plan® call 1-866-400-7526 or ask your financial advisor for an Offering Statement. Please read carefully before investing.