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HOOSIER 529 ACCOUNTS SURPASS \$2 BILLION

INDIANAPOLIS (January 9, 2013) – Today, State Treasurer Richard Mourdock announced that Hoosiers continue to save aggressively for higher education.

“Reaching \$2 billion is a significant achievement. Hoosiers are fiscally responsible and I am pleased to see that more and more people recognize the wisdom and benefit of planning ahead in our CollegeChoice 529 Plan,” said Treasurer Mourdock.

With college costs continuing to rise, the CollegeChoice 529 Plan is becoming an increasingly important option for college financial planning.

According to the October 2012 report by the “Project for Student Debt” the average student will graduate with \$27,500 in debt. By planning ahead, and building a CollegeChoice 529 account, it is likely that a 529 account holder’s student debt will be significantly lower or even eliminated.

Any Indiana resident who contributes to a CollegeChoice 529 is eligible to receive a 20% state tax credit, up to a maximum of \$1,000 per year per taxpayer.

Also, the funds in a CollegeChoice 529 grow tax-free and can be used for qualified education expenses which include tuition, mandatory fees, books, supplies, and certain room and board costs.

Parents, grandparents, friends, and others, can contribute to a CollegeChoice 529 account on behalf of the beneficiary and be eligible for the tax credit.

For further details on the CollegeChoice 529 Plan please visit – www.collegechoiceplan.com