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MORNINGSTAR GIVES INDIANA'S 529 PLAN HIGH MARKS

Ranks Indiana no. 1 for tax benefits

Indianapolis (September 26, 2011) – Morningstar, a leading provider of independent investment research, recently announced that Indiana's CollegeChoice plan has the best 529 tax advantages in the country. "This is good news for college savers in Indiana. We have a first class 529 plan which significantly helps Hoosiers with their future education expenses," said State Treasurer Richard Mourdock, Chairman of the Indiana Education Savings Authority, which oversees the state's 529 plan.

Indiana taxpayers who contribute to a CollegeChoice account are eligible for a 20 percent state tax credit up to a maximum of \$1,000 per taxpayer. Account owners have a wide range of investment choices as well as the option of designating beneficiaries, which could be themselves, children, grandchildren, friends, or relatives. Funds in a 529 account can be used at nearly any U.S. accredited public or private, two-year or four-year college or technical school in the U.S. or abroad, as long as it is eligible to participate in the U.S. Department of Education student financial aid program.

Indiana residents have saved more than \$1.1 billion for college in their CollegeChoice plans. In addition, via the Upromise rewards program, Hoosier families have boosted their accounts by \$1.6 million when they made eligible purchases from hundreds of participating companies.

For a disclosure statement and more information on the CollegeChoice program --

www.collegechoiceplan.com.

Morningstar article <http://news.morningstar.com/articlenet/article.aspx?id=394858>