



STATE OF INDIANA

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TrustINDiana Hits Milestone at 6 Year Anniversary

Local government investment pool gains 200th participant, over \$500 million invested

INDIANAPOLIS (February 27, 2014) – State Treasurer Richard Mourdock announced that TrustINDiana, the state’s local government investment pool, has gained its 200th participant this month, which marks the 6 year anniversary since its creation by the Indiana General Assembly.

“TrustINDiana, which is administered by my office and overseen by Director, Kelly Mitchell, has steadily grown both in the number of local governments taking advantage of this opportunity and the amount being invested in the pool,” explained Treasurer Mourdock. “The fact that it was instituted and grew during the economic times of the past several years – including historic interest rate lows – makes this current milestone even more impressive.”

Authorized by the passage of legislation by Indiana General Assembly in 2007, TrustINDiana’s primary objective is the preservation of principal through the purchase of products allowed by Indiana law, which include investments issued or backed by the full faith and credit of the U.S. Government. Investing in this common pool of state-permitted assets can help local government participants diversify their investments with ease, while remaining liquid.

Current participants in TrustINDiana consist of counties, cities and towns, townships, school districts, libraries, and other entities including special districts, sanitation and utilities.

“The three principles that guide the investment policy of TrustINDiana are ‘safety,’ ‘liquidity’ and ‘yield’ and in that order,” stated Treasurer Mourdock. “I am proud of the efforts my office has put forth in growing the investment pool and look forward to reaching more local governments in the future who can benefit from this valuable program.”

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For more information about TrustINDiana, please visit <http://www.trustindiana.in.gov/about/>.