

■ GEORGETOWN

State bonds to finance Edwardsville Water Co. project

Edwardsville Water Co. in Georgetown will be able to purchase a new water main and other equipment, thanks to a nearly \$1.57 million bond issuance from the state.

The debt of \$1,565,000 will consist

of 20-year bonds with an interest rate of 3.4 percent from the Indiana Bond Bank, according to a news release from State Treasurer Richard Mourdock's office in Indianapolis.

The bond bank, through the Water

Utility Revenue Program, can assist nonprofit utilities with long-term debt issued for multiple purposes, which are secured by future revenues of the utility.

— Staff reports