



# STATE OF INDIANA

## OFFICE OF THE TREASURER

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### **FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock Announces Over \$480,000,000 in Earnings on State Investments for Fiscal Year 2010**

*Treasurer of State's Office releases annual financial report for fiscal year 2010*

INDIANAPOLIS (October 20, 2010) – Indiana State Treasurer Richard Mourdock released a copy of the state's Fiscal Year 2010 Annual Financial Report showing that Indiana earned \$480,320,385, or a 6.99% return, for the 2010 fiscal year on the portfolio invested by the treasurer's office.

“Through safe and prudent investment practices, the Treasurer of State's Office earned over \$480,000,000 during this challenging economic environment,” explained Treasurer Mourdock. “That is \$480,000,000 in investment earnings for Indiana that Hoosier families will not have to pay in higher taxes.”

In particular, the following funds did exceptionally well:

	<u>Investment Earnings</u>	<u>Yield</u>
<b>Major Moves Construction Fund</b>	<b>\$336,044,715</b>	<b>14.05%</b>
<b>Next Generation Trust Fund</b>	<b>\$ 68,622,317</b>	<b>12.02%</b>
<b>Indiana State Police Pension Trust</b>	<b>\$ 48,881,752</b>	<b>14.68%</b>

“Over the past four years, the Indiana Treasurer of State's Office has earned over \$1 billion dollars for Hoosiers,” stated Treasurer Mourdock “I am proud of that figure, and I will continue to work hard for Hoosier taxpayers.”

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A copy of the report can be found at [www.in.gov/tos/files/TOSANNUALREPORT2010.pdf](http://www.in.gov/tos/files/TOSANNUALREPORT2010.pdf) The Treasurer's Annual Report is required by statute to be delivered to the governor before November 1 of each year.