



STATE OF INDIANA OFFICE OF THE TREASURER

RICHARD MOURDOCK

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FOR IMMEDIATE RELEASE

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State Treasurer Richard Mourdock Honored by the National Employee Stock Ownership Plan (ESOP) Association

Recognized for promoting and encouraging the growth of Hoosier ESOP companies

INDIANAPOLIS (February 15, 2010) – State Treasurer Richard Mourdock was recently awarded the “ESOP Advocacy Award” by the president of the *National ESOP Association* during a recent meeting of its Indiana chapter in Indianapolis.

“I was humbled by the fact that J. Michael Keeling, president of the National ESOP Association, and the employee-owned companies that are members of the organization’s state chapter would honor me with such an award of distinction,” exclaimed Treasurer Mourdock. “I have and will continue to encourage more Indiana businesses to become ESOP, employee-owned, companies because of the numerous benefits, which include creating additional wealth for employees, encouraging the entrepreneurial spirit from within, and increasing company productivity overall.”

In May of 2008, Treasurer Mourdock created the Indiana ESOP Initiative (*IEI*), housed within the Indiana Treasurer of States’ Office, and charged it with the mission of encouraging Indiana businesses in becoming ESOPs companies and therefore preserving Hoosier jobs. The *IEI* provides a “toolbox” of useful information and offers financial assistance to potential ESOP companies through its Linked-Deposit Program.

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For further information about the *IEI*, please visit our website at <http://www.in.gov/tos/2343.htm>