



STATE OF INDIANA OFFICE OF THE TREASURER

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Lisa Cottingham Approved as Executive Director of the Indiana Bond Bank

Brings over 26 years of experience in private and public sector financing to her new position

INDIANAPOLIS (July 13, 2010) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced the approval and hiring of Lisa Cottingham by the members of the IBB as its new Executive Director.

“I am delighted that Lisa has accepted the offer by the board members of the Indiana Bond Bank to be its Executive Director,” stated Treasurer Mourdock. “She rose to the top of a long list of highly qualified applicants. Lisa’s experience in both the private sector and the government, along with her knowledge in the bond markets, will serve the Indiana Bond Bank very well.”

Currently, Cottingham is serving as the Controller for the Indiana Department of Corrections. She previously served as the Treasurer of the Indianapolis Airport Authority, Chief Deputy at the Marion County Auditor’s Office, and from 1992 to 1995 served as the Executive Director of the Indiana Bond Bank.

“Indiana Bond Bank’s board couldn’t have asked for someone with more experience, particularly someone who previously served in that position with excellence,” said Treasurer Mourdock.

Cottingham succeeds Dan Huge who left the IBB to serve as the Chief Financial Officer for the Capital Improvement Board of Indianapolis. Acting Executive Director of the IBB Ron Mangus will assume the duties of Deputy Director.

Cottingham will formally assume her new position with the Indiana Bond Bank on July 28, 2010.