



**FOR IMMEDIATE RELEASE**

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## **Indiana Celebrates “529 College Savings Day”**

*State Treasurer Richard Mourdock encourages Hoosier families to save for higher educational needs*

**INDIANAPOLIS, IN (May 29, 2013)** -- State Treasurer Richard Mourdock joined the *College Savings Plan Network* and others throughout the nation in celebrating “529 College Savings Day” in an effort to raise awareness among Hoosiers about the importance of saving for higher educational needs.

To celebrate, *CollegeChoice CD* hosted an event in Ft. Wayne, IN, and announced a drawing for a \$1,529 certificate of deposit account. In addition, Hoosiers can register to win an I-Pad Mini by “liking” the *Indiana CollegeChoice 529* Facebook page.

“Studies have shown that higher education is one of the best investments a person can make,” stated Treasurer Mourdock. “I encourage Hoosier families to take the time on 529 College Savings Day to discuss their goals of savings for college and learn how the *Indiana CollegeChoice 529 Plan* can make those goals a reality.”

*CollegeChoice 529 Savings Plan (529 Savings Plan)* is specifically designed to encourage families to save for higher educational expenses. Contributions made to a *529 Savings Plan* grow tax-deferred and can be withdrawn tax-free when used for qualified education expenses. In addition, Indiana offers a 20% state income tax credit up to \$1,000 each year on contributions made to a *CollegeChoice Plan*.

“With one of the best tax-advantages in the nation, Hoosier families have an additional incentive to start planning and saving for college today. Hoosier families of all income levels can benefit from the *Indiana 529 Savings Plan*. I have and will continue to do my part in encouraging Hoosiers to save for college,” explained Treasurer Mourdock.

The *Indiana 529 Savings Plan* offers a variety of ways to save including investments, certificates of deposit and savings accounts. Assets in a *CollegeChoice* account can be used at eligible accredited institutions, including vocational, technical and trade schools across the country. With nearly 200,000 Hoosier accounts and close to \$2 billion in assets, the *Indiana CollegeChoice Plan* has experienced an increase in Hoosier assets and accounts of over 1,000%.

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To learn more about the *CollegeChoice 529 Savings Plans* and enroll today, visit [www.collegechoiceplan.com](http://www.collegechoiceplan.com)