



# STATE OF INDIANA OFFICE OF THE TREASURER

RICHARD MOURDOCK

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## **FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock Announces \$133,630,000 Financing for 44 Local Government Entities at a Rate of 0.60%**

#### *Financing through Indiana Bond Bank's Advance Funding Interim Program*

INDIANAPOLIS (January 07, 2010) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$133,630,000 in financing for 44 local government entities – 32 school corporations, 5 library boards, 3 cities, 2 townships, and 2 sanitary districts -- at the all-inclusive interest rate of 0.60% through IBB's Advanced Funding Interim Program (Interim Program).

“I am very pleased that the Indiana Bond Bank has again provided vital financial assistance to local government entities,” exclaimed Treasurer Mourdock. “The interest rate of 0.60% is an exceptional rate.”

The Interim Program provides one month notes to cover any cash flow needs for the month of January until the IBB closes its Advance Funding Program, which allows local government entities to use six month notes to meet their financial obligations prior to their semi-annual distribution of property taxes monies.

Treasurer Mourdock enthusiasm's for the Interim Program was echoed by IBB's Executive Director Dan Huge who stated, “We are pleased to provide such a low rate of interest for local government entities needing funds for the first few weeks of January.”

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**For more information about the Indiana Bond Bank or the Advanced Funding Interim Program, please contact Executive Director Dan Huge at 800-535-6974 or [dhuge@inbondbank.com](mailto:dhuge@inbondbank.com).**

**Note: A complete listing of all the local government entities that participated in the Advanced Funding Interim Program are listed on the following page.**

## **Advanced Funding Interim Program Participants**

Anderson Community Schools  
Baugo Community Schools  
Beech Grove City Schools  
Brown County School Corporation  
Center Grove Comm. School Corp.  
City of Gary  
City of Greenwood  
City of Portage  
Clark-Pleasant Community School Corp  
Crawfordsville Community School Corporation  
Decatur Township - Marion County  
East Chicago Public Library  
Fremont Community Schools  
Frontier School Corporation  
Gary Community School Corporation  
Gary Sanitary District  
Greenwood Public Library  
Griffith Public Schools  
Hammond Sanitary District  
Jackson County Public Library  
Kokomo Center Township Schools  
Lake Central School Corporation  
M.S.D. of Lawrence Township  
M.S.D. of Perry Township  
M.S.D. of Warren Township  
Merrillville Community School Corp.  
Mishawaka-Penn-Harris Public Library  
Monroe County Community School Corporation  
Morrison Reeves Public Library  
Nineveh-Hensley-Jackson United School Corporation  
Northern Wells Community Schools  
Oak Hill United School Corporation  
Penn Township - St. Joseph County  
Plainfield Community School Corporation  
Portage Township Schools  
School City of Hammond  
School City of Hobart  
Shelby Eastern Schools  
South Bend Community School Corporation  
South Dearborn Community School Corp  
Sunman-Dearborn Community School Corp  
West Clark Community Schools  
West Lafayette Community School Corp  
Yorktown Community Schools