



STATE OF INDIANA OFFICE OF THE TREASURER

RICHARD MOURDOCK

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FOR IMMEDIATE RELEASE

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State Treasurer Richard Mourdock Launches Statewide Effort to Reach 215,000 Plus “Unbanked” Hoosier Households

Initiative to assist with replicating current, local “Bank On” programs

INDIANAPOLIS (October 28, 2009) – State Treasurer Richard Mourdock announced a statewide effort to get approximately 215,000 “unbanked” individuals who don’t have checking accounts connected to their local bank or credit union.

“It is critically important that Hoosiers during these challenging economic times take advantage of the services provided by their local banks or credit unions and have the possibility of receiving additional, financial literacy training,” exclaimed Treasurer Mourdock. “In the long run, individuals who have a relationship with their local, financial institutions will reduce monthly expenses, save for their future, and establish a good and solid credit history.”

According to a recent study by the PEW Charitable Trusts, it has been estimated that the average, unbanked, Hoosier household spends roughly \$1,100 dollars a year in check-cashing fees. In addition, these households are more likely to spend additional funds each year for money orders, bill pay services, and other transactional fees and services. The vast majority of unbanked households are headed by or occupied by individuals who work full-time or have part-time employment. For various reasons, including misperceptions or lack of trust in financial institutions, these individuals don’t use their local bank or credit union. A successful Bank On program can overcome these and other barriers.

Bank on Indiana will, through various means including an interactive website, become the key source of information, along with the efforts of its steering committee members, to successfully replicate and expand current, bank on programs, which are currently running in the City of Evansville and the City of Indianapolis.

“Our statewide initiative has been and will continue to be a collaborative effort among my office and the other members of the Bank on Indiana Steering Committee,” stated Treasurer Mourdock. “I truly appreciate all of their efforts and insight during this process.”

Also in attendance were Mayor Jonathan Weinzapfel of the City of Evansville and the First Lady of Indianapolis Winnie Ballard who gave quick updates about their own cities’ local, bank on programs.

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Bank on Indiana Steering Committee Members in attendance were the following:

Rhonda Cook	Indiana Association of Cities & Towns
Andy Frazier,	Indiana Association for Community Economic Development
Lucinda Nord,	Indiana Association of United Ways
Joe DeHaven,	Indiana Bankers Association
Kay Neidlinger	Indiana Credit Union League
David Kaufmann,	Indiana Housing & Community Development Authority
Patty Avery,	Old National Bank

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The following organizations currently participate in a local bank on program or interested in exploring the bank on option for their community.

Vincent Village, Inc.	Ft. Wayne	Allen
Human Services, Inc.	Columbus	Bartholomew
Office of Mayor Fred Armstrong, City of Columbus	Columbus	Bartholomew
Housing Partnership, Inc.	Columbus	Bartholomew
Haven House Services, Inc.	Jeffersonville	Clark
Office of Mayor Sharon McShurly, City of Muncie	Muncie	Delaware
United Way of Delaware County	Muncie	Delaware
TRI-County Health Coalition	New Albany	Floyd
The Salvation Army	New Albany	Floyd
Community Action Program of Western Indiana	Covington	Fountain
Affordable Housing Corporation	Marion	Grant
Office of Mayor Brad DeReamer, City of Greenfield	Greenfield	Hancock
Harrison County Community Services	Corydon	Harrison
Pathfinder Services, Inc.	Huntington	Huntington
United Way of Knox County	Vincennes	Knox
Office of Mayor Al Baldwin, City of Vincennes	Vincennes	Knox
Office of Mayor John Flickinger, City of Bicknell	Bicknell	Knox
Consumer Credit Counseling Service of NWI	Merrillville	Lake
Northwest Indiana Reinvestment Alliance	Hammond	Lake
Huntington Bank	Indianapolis	Marion
Herman Kittle	Indianapolis	Marion
Mary Rigg Neighborhood Center	Indianapolis	Marion
Office of Mayor Greg Ballard, City of Indianapolis	Indianapolis	Marion
Southeast Community Service for Working Families	Indianapolis	Marion
Fifth Third Bank	Indianapolis	Marion
Indianapolis Housing Agency	Indianapolis	Marion
South Bend Heritage Foundation	South Bend	St. Joseph
Office of Mayor Dick Hickman, City of Angola	Angola	Steuben
Homestead Consulting Services	Lafayette	Tippecanoe
Office of Mayor Jonathan Weinzapfel, City of Evansville	Evansville	Vanderburgh
Evansville Teacher's Credit Union	Evansville	Vanderburgh
Old National Bank	Evansville	Vanderburgh
Bank of Evansville	Evansville	Vanderburgh
Banterra Bank	Evansville	Vanderburgh
Diamond Valley FCU	Evansville	Vanderburgh
Evansville Commerce Bank	Evansville	Vanderburgh
Evansville Fed Credit Union	Evansville	Vanderburgh
Evansville Teachers FCU	Evansville	Vanderburgh
Farmers State Bank	Evansville	Vanderburgh
Fifth Third Bank	Evansville	Vanderburgh
First Federal Savings Bank	Evansville	Vanderburgh
First Security Bank	Evansville	Vanderburgh
Heritage Federal Credit Union	Evansville	Vanderburgh

Integra Bank	Evansville	Vanderburgh
Sterling United FCU	Evansville	Vanderburgh
United Bank	Evansville	Vanderburgh
AARP Foundation	Evansville	Vanderburgh
Aurora	Evansville	Vanderburgh
Carver Community Organization	Evansville	Vanderburgh
Catholic Charities	Evansville	Vanderburgh
Office of Assessor Tiger Ritter, Center Township	Evansville	Vanderburgh
Centro Juan Diego	Evansville	Vanderburgh
Community Action Program of Evansville	Evansville	Vanderburgh
ECHO Health	Evansville	Vanderburgh
ECHO Housing	Evansville	Vanderburgh
Evansville Housing Authority	Evansville	Vanderburgh
Evansville-Vanderburgh School Corporation	Evansville	Vanderburgh
Habitat of Evansville	Evansville	Vanderburgh
HOLA	Evansville	Vanderburgh
Hope of Evansville	Evansville	Vanderburgh
Impact Ministries	Evansville	Vanderburgh
Indiana Legal Services	Evansville	Vanderburgh
Ivy Tech	Evansville	Vanderburgh
Junior Achievement	Evansville	Vanderburgh
Knight Township Trustee Linda Durham	Evansville	Vanderburgh
Legal Aid Society	Evansville	Vanderburgh
Outreach Ministries	Evansville	Vanderburgh
Office of Trustee David Mosby, Perry Township	Evansville	Vanderburgh
Office of Trustee Mary Hart, Pigeon Township	Evansville	Vanderburgh
Potter's Wheel	Evansville	Vanderburgh
Salvation Army	Evansville	Vanderburgh
United Neighborhoods of Evansville	Evansville	Vanderburgh
United Way of SW Indiana	Evansville	Vanderburgh
WNIN	Evansville	Vanderburgh
YMCA	Evansville	Vanderburgh
YWCA	Evansville	Vanderburgh
MSRWC/Center City Development	Richmond	Wayne
Habitat for Humanity of Whitley County	Columbia City	Whitley