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Terre Haute Student wins \$5,000 into College Savings Account

INDIANAPOLIS (June 17, 2014) -- State Treasurer Richard Mourdock, Chairman of the Indiana Education Savings Authority, recently announced that Terre Haute, IN, resident Rayna Gordon, who will be attending Auburn University, was named the winner of the CollegeChoice “5/29 College Savings Month” giveaway.

“Earning interest is always better than paying interest,” stated Treasurer Mourdock. “Planning and saving early for post-secondary education or training is one way to avoid the mounds of debt and interest your student may be left with when graduating. CollegeChoice 529 provides a simple and effective way to start on the path towards their future.”

Gordon received a deposit of \$5,000 into her CollegeChoice 529 account.

“In August, I am starting a Doctorate of Veterinary Medicine program, so this award will help me achieve my lifelong dream of becoming a Veterinarian,” states Gordon. My parents and I have been saving for a while, but I can attest that every little bit saved helps tremendously.”

The CollegeChoice 529 Savings Plans are a tax-advantaged education savings program that provides Hoosiers an affordable, flexible and smart way to save for post-secondary education and job training expenses. Hoosiers who contribute to a CollegeChoice account are eligible to receive a 20% state income tax credit of up to \$1,000.

Currently, there are over 240,000 Hoosiers saving in the CollegeChoice Plans with over \$2.7 Billion in assets under management.