



# STATE OF INDIANA OFFICE OF THE TREASURER

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## **FOR IMMEDIATE RELEASE**

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## **MAJOR MOVES FUNDS RETURN \$1 BILLION IN INVESTMENT INCOME**

INDIANAPOLIS (August 21, 2012) – Today, Treasurer of State Richard Mourdock announced that the two funds (Major Moves Construction Fund and Next Generation Trust Fund) established to manage the initial \$3.6 billion payment from the leasing of the Indiana Toll Road have made over \$1 billion in investment returns.

“Not only has Indiana been able to jump-start many new road construction projects but by carefully managing the initial \$3.6 billion we have added \$1 billion to the funds,” said Treasurer Mourdock.

The funds were received by the Treasurer’s office in mid-2006 and invested in a mixture of fixed income securities and bonds.

In late 2005, Governor Mitch Daniels launched an aggressive 10-year transportation plan, known as “Major Moves,” to significantly improve and expand Indiana’s highway infrastructure.

By the end of calendar year 2015, the following will be accomplished:

- 87 roadways will be completed or substantially under construction
- 65 new or reconstructed interchanges
- 413 centerline miles of new roadway will be constructed
- 6,350 miles of highway resurfaced - 49 percent of the state's inventory
- 1,070 bridges will be rehabilitated or replaced - 19 percent of the state's inventory

The current value of the funds as of June 30, 2012 is just over \$1.7 billion.