



# STATE OF INDIANA OFFICE OF THE TREASURER

**RICHARD MOURDOCK**

**317-232-6386**  
**WWW.IN.GOV/TOS**

## **FOR IMMEDIATE RELEASE**

**8.13.2012**

Contact: Ian Slatter (317) 232 6387

[islatter@tos.in.gov](mailto:islatter@tos.in.gov)

## **TRUSTINDIANA SEEKS INVESTMENT COMPANY**

INDIANAPOLIS (August 13, 2012) – Today, Treasurer of State Richard Mourdock announced that the TrustINDiana local government investment pool is issuing a “Request for Information” (RFI) for a financial program manager/administrator.

In 2007, Treasurer Mourdock worked with the state legislature to create the TrustINDiana investment account. Prior statutes require all local units of government to invest their funds in very conservative, very safe accounts that often require capital to be “tied up” in timed deposit accounts.

TrustINDiana allows local units to invest pursuant to a slightly wider investment portfolio available to state government which results in higher levels of interest earnings even as the funds remain 100% liquid. There is no cost to the investor. Furthermore, each investor has software access for easy and accurate account management.

At the inception of TrustINDiana, MBIA Municipal Investor Service Corporation was hired to manage the fund. In 2009, MBIA became “Cutwater Asset Management.” Prior to the expiration of the services contract Treasurer Mourdock has the option to solicit “Requests for Information” from financial management investment firms that may wish to offer services to manage the fund in the future. Today’s announcement is subject to that contract provision. It is expected that ten or more firms will respond to the RFI.

For more information on TrustINDiana, please visit <http://www.trustindiana.in.gov/home/>

The RFI is open until 4:30pm EST on September 17, 2012 and can be found at [http://www.in.gov/tos/files/12-08-13 - TrustINDiana\\_RFI.pdf](http://www.in.gov/tos/files/12-08-13 - TrustINDiana_RFI.pdf)