

Fraud counts allege using faith to prey on victims

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INDIANAPOLIS (AP) — A central Indiana man banned from selling investments faces 10 securities fraud counts for allegedly using shared Christian beliefs to dupe clients out of more than \$580,000.

Marion County Prosecutor Terry Curry said Monday that the charges against 61-year-old Thomas Redmond Jr. of Carmel result from an investigation by the Indiana Securities Division.

Secretary of State Lawson says the victims were elderly widows who knew Redmond through church and two missionaries who worked overseas counseling survivors of the Nazis' Auschwitz concentration camp in Poland.

Curry says regulators barred Redmond was barred from selling securities by in 2011 but he didn't inform his clients or his employer. Curry's spokeswoman says Redmond is expected to surrender soon.

Redmond doesn't have a published telephone number and he couldn't be reached for comment.

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