

TRANSFERS OF CREDIT AND RAINY DAY FUND MONEY

A city or town may permanently transfer, by ordinance or resolution, money in its CREDIT fund to the general fund or any other appropriated city or town fund. [IC 6-3.5-7-12.7]

A city or town may permanently transfer, by ordinance or resolution, money in its Rainy Day fund to any other appropriated city or town fund. [IC 36-1-8-5.1]

TRANSFERS OF MOTOR VEHICLE HIGHWAY AND LOCAL ROAD AND STREET DISTRIBUTIONS

IC 36-5-4-13 allows towns with a population of more than 500 but less than 2,000 to transfer money in the motor vehicle highway fund and local road and street fund to any town fund after the passage of an ordinance or resolution. The total amount of all money transferred may not exceed \$40,000.

SMALL TOWNS - TRANSFERS OF FUNDS

Notwithstanding the provisions of any other statute a town with a population of 500 or less may transfer money from any town fund to another town fund after the passage of an ordinance or a resolution by the town legislative body specifying the:

1. amount of the transfer;
2. funds involved
3. date of the transfer; and
4. general purpose of the transfer. [IC 36-5-4-13(a)]