

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF GRABILL

ALLEN COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
12/23/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-28
Schedule of Payables and Receivables	29
Schedule of Leases and Debt	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia Barhydt	01-01-16 to 12-31-23
President of the Town Council	Wilmer Delagrang	01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRABILL, ALLEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Grabill (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 21, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF GRABILL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 286,782	\$ 250,211	\$ 238,819	\$ 298,174	\$ 255,918	\$ 214,433	\$ 339,659
Motor Vehicle Highway	175,229	193,803	79,716	289,316	202,855	73,627	418,544
Local Road & Street	29,600	12,977	-	42,577	17,061	-	59,638
Parks & Recreation	59,471	49,053	28,646	79,878	50,281	27,693	102,466
Rainy Day Fund	83,856	9,608	12,991	80,473	-	-	80,473
CEDIT	230,034	111,614	52,710	288,938	107,625	26,210	370,353
LOIT Special Distribution	-	14,226	-	14,226	-	-	14,226
Cum. Cap. Development	13,261	6,832	-	20,093	13,922	-	34,015
Cumulative Firebldg	43,437	7,041	-	50,478	7,155	2,350	55,283
Cumulative Fire Savings	5,055	2	-	5,057	1	-	5,058
Cumulative Capital Imp	26,655	2,684	-	29,339	2,561	-	31,900
Riverboat	33,847	6,238	-	40,085	6,238	-	46,323
COIT Public Safety	13,067	13,677	-	26,744	14,887	1,120	40,511
RDC Operating	109,504	78,476	97,847	90,133	79,756	93,200	76,689
RDC-TIF Bond DSR	48,162	41,675	-	89,837	-	-	89,837
RDC-TIF Bond & Interest	-	67,260	48,195	19,065	87,810	87,810	19,065
RDC-TIF Construction	81,331	550,813	505,869	126,275	-	-	126,275
Donation- Harris Park	1,606	-	-	1,606	-	-	1,606
Donation- Brick Sidewalks	920	25	-	945	-	-	945
Payroll	-	72,375	72,375	-	73,602	73,602	-
Wastewater- Cash Op	84,268	521,939	497,706	108,501	549,941	556,912	101,530
WW B&I Savings	4,689	1	-	4,690	1	-	4,691
WW DSR Savings	8,446	3	-	8,449	2	-	8,451
WW Bond & Interest-BONY	101,034	98,642	84,290	115,386	98,931	84,342	129,975
WW DSR-BONY	85,377	239	-	85,616	626	-	86,242
Water- Cash Operating	394,485	279,221	323,446	350,260	286,364	232,727	403,897
Water- Customer Deposit	5,250	500	114	5,636	450	100	5,986
Water- Depreciation	5,461	-	-	5,461	-	-	5,461
Water- Cash Reserve Fund	1,518	-	-	1,518	-	-	1,518
Water B&I- BONY	34,281	48,293	47,126	35,448	48,262	47,605	36,105
Water DSR (BONY)	52,121	146	-	52,267	382	-	52,649
Totals	<u>\$ 2,018,747</u>	<u>\$ 2,437,574</u>	<u>\$ 2,089,850</u>	<u>\$ 2,366,471</u>	<u>\$ 1,904,631</u>	<u>\$ 1,521,731</u>	<u>\$ 2,749,371</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GRABILL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 339,659	\$ 281,460	\$ 291,485	\$ 329,634
Motor Vehicle Highway	418,544	257,202	111,731	564,015
Local Road & Street	59,638	23,226	-	82,864
Parks & Recreation	102,466	49,508	22,993	128,981
Rainy Day Fund	80,473	-	-	80,473
CEDIT	370,353	150,500	134,270	386,583
LOIT Special Distribution	14,226	-	-	14,226
Cum. Cap. Development	34,015	21,948	-	55,963
Local Road & Bridge Matching Grant Fund	-	390,299	390,299	-
Cumulative Fireblgd	55,283	12,167	27,327	40,123
Cumulative Fire Savings	5,058	1	5,059	-
Cumulative Capital Imp	31,900	2,462	-	34,362
Riverboat	46,323	6,238	-	52,561
COIT Public Safety	40,511	16,060	-	56,571
RDC Operating	76,689	87,631	88,729	75,591
RDC-TIF Bond DSR	89,837	-	-	89,837
RDC-TIF Bond & Interest	19,065	87,900	87,900	19,065
RDC-TIF Construction	126,275	-	-	126,275
Donation- Harris Park	1,606	-	-	1,606
Donation- Brick Sidewalks	945	-	-	945
Payroll	-	75,775	75,775	-
Wastewater- Cash Op	101,530	552,096	558,937	94,689
Wastewater- Depreciation	-	13,135	-	13,135
WW B&I Savings	4,691	1	4,692	-
WW DSR Savings	8,451	2	8,453	-
WW Bond & Interest- BONY	129,975	100,569	84,328	146,216
WW DSR- BONY	86,242	1,409	-	87,651
Water- Cash Operating	403,897	304,533	258,577	449,853
Water- Customer Deposit	5,986	600	100	6,486
Water- Depreciation	5,461	-	-	5,461
Water- Cash Reserve Fund	1,518	-	-	1,518
Water B&I- BONY	36,105	48,553	47,026	37,632
Water DSR (BONY)	52,649	861	-	53,510
Totals	<u>\$ 2,749,371</u>	<u>\$ 2,484,136</u>	<u>\$ 2,197,681</u>	<u>\$ 3,035,826</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Parks & Recreation	Rainy Day Fund	CEDIT	LOIT Special Distribution
Cash and investments - beginning	\$ 286,782	\$ 175,229	\$ 29,600	\$ 59,471	\$ 83,856	\$ 230,034	\$ -
Receipts:							
Taxes	175,055	117,529	-	40,002	-	-	-
Licenses and permits	4,021	-	-	-	-	-	-
Intergovernmental receipts	68,012	72,192	12,977	4,008	-	111,614	14,226
Charges for services	-	-	-	4,375	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,123	4,082	-	668	9,608	-	-
Total receipts	<u>250,211</u>	<u>193,803</u>	<u>12,977</u>	<u>49,053</u>	<u>9,608</u>	<u>111,614</u>	<u>14,226</u>
Disbursements:							
Personal services	37,324	400	-	4,509	-	-	-
Supplies	4,284	4,135	-	855	-	-	-
Other services and charges	184,207	70,293	-	19,714	-	-	-
Debt service - principal and interest	-	712	-	-	-	-	-
Capital outlay	3,396	4,176	-	3,303	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,608	-	-	265	12,991	52,710	-
Total disbursements	<u>238,819</u>	<u>79,716</u>	<u>-</u>	<u>28,646</u>	<u>12,991</u>	<u>52,710</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,392</u>	<u>114,087</u>	<u>12,977</u>	<u>20,407</u>	<u>(3,383)</u>	<u>58,904</u>	<u>14,226</u>
Cash and investments - ending	<u>\$ 298,174</u>	<u>\$ 289,316</u>	<u>\$ 42,577</u>	<u>\$ 79,878</u>	<u>\$ 80,473</u>	<u>\$ 288,938</u>	<u>\$ 14,226</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cum. Cap. Development	Cumulative Firebldg	Cumulative Fire Savings	Cumulative Capital Imp	Riverboat	COIT Public Safety	RDC Operating
Cash and investments - beginning	\$ 13,261	\$ 43,437	\$ 5,055	\$ 26,655	\$ 33,847	\$ 13,067	\$ 109,504
Receipts:							
Taxes	6,210	6,400	-	-	-	-	78,476
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	622	641	-	2,684	6,238	13,677	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2	-	-	-	-
Total receipts	<u>6,832</u>	<u>7,041</u>	<u>2</u>	<u>2,684</u>	<u>6,238</u>	<u>13,677</u>	<u>78,476</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	20,884
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	28,768
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	48,195
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,847</u>
Excess (deficiency) of receipts over disbursements	<u>6,832</u>	<u>7,041</u>	<u>2</u>	<u>2,684</u>	<u>6,238</u>	<u>13,677</u>	<u>(19,371)</u>
Cash and investments - ending	<u>\$ 20,093</u>	<u>\$ 50,478</u>	<u>\$ 5,057</u>	<u>\$ 29,339</u>	<u>\$ 40,085</u>	<u>\$ 26,744</u>	<u>\$ 90,133</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDC-TIF Bond DSR	RDC-TIF Bond & Interest	RDC-TIF Construction	Donation- Harris Park	Donation- Brick Sidewalks	Payroll
Cash and investments - beginning	\$ 48,162	\$ -	\$ 81,331	\$ 1,606	\$ 920	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	25	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	41,675	67,260	550,813	-	-	72,375
Total receipts	41,675	67,260	550,813	-	25	72,375
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	56,021	-	-	-
Debt service - principal and interest	-	48,195	-	-	-	-
Capital outlay	-	-	449,848	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	72,375
Total disbursements	-	48,195	505,869	-	-	72,375
Excess (deficiency) of receipts over disbursements	41,675	19,065	44,944	-	25	-
Cash and investments - ending	\$ 89,837	\$ 19,065	\$ 126,275	\$ 1,606	\$ 945	\$ -

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater- Cash Op	WW B&I Savings	WW DSR Savings	WW Bond & Interest-BONY	WW DSR-BONY	Water- Cash Operating
Cash and investments - beginning	\$ 84,268	\$ 4,689	\$ 8,446	\$ 101,034	\$ 85,377	\$ 394,485
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	508,947	-	-	-	-	263,765
Penalties	12,755	-	-	-	-	1,731
Other receipts	237	1	3	98,642	239	13,725
Total receipts	521,939	1	3	98,642	239	279,221
Disbursements:						
Personal services	19,089	-	-	-	-	19,086
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,310
Debt service - principal and interest	-	-	-	84,290	-	-
Capital outlay	-	-	-	-	-	56,994
Utility operating expenses	377,113	-	-	-	-	173,098
Other disbursements	101,504	-	-	-	-	63,958
Total disbursements	497,706	-	-	84,290	-	323,446
Excess (deficiency) of receipts over disbursements	24,233	1	3	14,352	239	(44,225)
Cash and investments - ending	\$ 108,501	\$ 4,690	\$ 8,449	\$ 115,386	\$ 85,616	\$ 350,260

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water- Customer Deposit	Water- Depreciation	Water- Cash Reserve Fund	Water B&I- BONY	Water DSR (BONY)	Totals
Cash and investments - beginning	\$ 5,250	\$ 5,461	\$ 1,518	\$ 34,281	\$ 52,121	\$ 2,018,747
Receipts:						
Taxes	-	-	-	-	-	423,672
Licenses and permits	-	-	-	-	-	4,021
Intergovernmental receipts	-	-	-	-	-	306,891
Charges for services	-	-	-	-	-	4,400
Utility fees	-	-	-	-	-	772,712
Penalties	-	-	-	-	-	14,486
Other receipts	500	-	-	48,293	146	911,392
Total receipts	<u>500</u>	<u>-</u>	<u>-</u>	<u>48,293</u>	<u>146</u>	<u>2,437,574</u>
Disbursements:						
Personal services	-	-	-	-	-	80,408
Supplies	-	-	-	-	-	9,274
Other services and charges	-	-	-	-	-	361,429
Debt service - principal and interest	-	-	-	47,126	-	180,323
Capital outlay	-	-	-	-	-	546,485
Utility operating expenses	-	-	-	-	-	550,211
Other disbursements	114	-	-	-	-	361,720
Total disbursements	<u>114</u>	<u>-</u>	<u>-</u>	<u>47,126</u>	<u>-</u>	<u>2,089,850</u>
Excess (deficiency) of receipts over disbursements	<u>386</u>	<u>-</u>	<u>-</u>	<u>1,167</u>	<u>146</u>	<u>347,724</u>
Cash and investments - ending	<u>\$ 5,636</u>	<u>\$ 5,461</u>	<u>\$ 1,518</u>	<u>\$ 35,448</u>	<u>\$ 52,267</u>	<u>\$ 2,366,471</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road & Street	Parks & Recreation	Rainy Day Fund	CEDIT	LOIT Special Distribution
Cash and investments - beginning	\$ 298,174	\$ 289,316	\$ 42,577	\$ 79,878	\$ 80,473	\$ 288,938	\$ 14,226
Receipts:							
Taxes	225,667	120,355	-	40,943	-	107,625	-
Licenses and permits	4,003	-	-	-	-	-	-
Intergovernmental receipts	21,370	74,502	17,061	4,015	-	-	-
Charges for services	-	-	-	5,125	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,878	7,998	-	198	-	-	-
Total receipts	<u>255,918</u>	<u>202,855</u>	<u>17,061</u>	<u>50,281</u>	<u>-</u>	<u>107,625</u>	<u>-</u>
Disbursements:							
Personal services	38,759	400	-	4,600	-	-	-
Supplies	6,086	3,217	-	438	-	-	-
Other services and charges	165,099	70,010	-	22,029	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,489	-	-	-	-	26,210	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	626	-	-	-
Total disbursements	<u>214,433</u>	<u>73,627</u>	<u>-</u>	<u>27,693</u>	<u>-</u>	<u>26,210</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>41,485</u>	<u>129,228</u>	<u>17,061</u>	<u>22,588</u>	<u>-</u>	<u>81,415</u>	<u>-</u>
Cash and investments - ending	<u>\$ 339,659</u>	<u>\$ 418,544</u>	<u>\$ 59,638</u>	<u>\$ 102,466</u>	<u>\$ 80,473</u>	<u>\$ 370,353</u>	<u>\$ 14,226</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cum. Cap. Development	Cumulative Firebldg	Cumulative Fire Savings	Cumulative Capital Imp	Riverboat	COIT Public Safety	RDC Operating
Cash and investments - beginning	\$ 20,093	\$ 50,478	\$ 5,057	\$ 29,339	\$ 40,085	\$ 26,744	\$ 90,133
Receipts:							
Taxes	12,679	6,516	-	-	-	-	79,756
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,243	639	-	2,561	6,238	14,887	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	1	-	-	-	-
Total receipts	<u>13,922</u>	<u>7,155</u>	<u>1</u>	<u>2,561</u>	<u>6,238</u>	<u>14,887</u>	<u>79,756</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,120	887
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,350	-	-	-	-	4,503
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	87,810
Total disbursements	<u>-</u>	<u>2,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,120</u>	<u>93,200</u>
Excess (deficiency) of receipts over disbursements	<u>13,922</u>	<u>4,805</u>	<u>1</u>	<u>2,561</u>	<u>6,238</u>	<u>13,767</u>	<u>(13,444)</u>
Cash and investments - ending	<u>\$ 34,015</u>	<u>\$ 55,283</u>	<u>\$ 5,058</u>	<u>\$ 31,900</u>	<u>\$ 46,323</u>	<u>\$ 40,511</u>	<u>\$ 76,689</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC-TIF Bond DSR	RDC-TIF Bond & Interest	RDC-TIF Construction	Donation- Harris Park	Donation- Brick Sidewalks	Payroll
Cash and investments - beginning	\$ 89,837	\$ 19,065	\$ 126,275	\$ 1,606	\$ 945	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	87,810	-	-	-	73,602
Total receipts	<u>-</u>	<u>87,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,602</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	87,810	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	73,602
Total disbursements	<u>-</u>	<u>87,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,602</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 89,837</u>	<u>\$ 19,065</u>	<u>\$ 126,275</u>	<u>\$ 1,606</u>	<u>\$ 945</u>	<u>\$ -</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater- Cash Op	WW B&I Savings	WW DSR Savings	WW Bond & Interest-BONY	WW DSR-BONY	Water- Cash Operating
Cash and investments - beginning	\$ 108,501	\$ 4,690	\$ 8,449	\$ 115,386	\$ 85,616	\$ 350,260
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	535,147	-	-	-	-	268,886
Penalties	14,387	-	-	-	-	1,893
Other receipts	407	1	2	98,931	626	15,585
Total receipts	<u>549,941</u>	<u>1</u>	<u>2</u>	<u>98,931</u>	<u>626</u>	<u>286,364</u>
Disbursements:						
Personal services	20,435	-	-	-	-	20,433
Supplies	-	-	-	-	-	-
Other services and charges	7,500	-	-	-	-	10,495
Debt service - principal and interest	-	-	-	84,342	-	-
Capital outlay	6,545	-	-	-	-	7,810
Utility operating expenses	421,421	-	-	-	-	130,886
Other disbursements	101,011	-	-	-	-	63,103
Total disbursements	<u>556,912</u>	<u>-</u>	<u>-</u>	<u>84,342</u>	<u>-</u>	<u>232,727</u>
Excess (deficiency) of receipts over disbursements	<u>(6,971)</u>	<u>1</u>	<u>2</u>	<u>14,589</u>	<u>626</u>	<u>53,637</u>
Cash and investments - ending	<u>\$ 101,530</u>	<u>\$ 4,691</u>	<u>\$ 8,451</u>	<u>\$ 129,975</u>	<u>\$ 86,242</u>	<u>\$ 403,897</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water- Customer Deposit	Water- Depreciation	Water- Cash Reserve Fund	Water B&I- BONY	Water DSR (BONY)	Totals
Cash and investments - beginning	\$ 5,636	\$ 5,461	\$ 1,518	\$ 35,448	\$ 52,267	\$ 2,366,471
Receipts:						
Taxes	-	-	-	-	-	593,541
Licenses and permits	-	-	-	-	-	4,003
Intergovernmental receipts	-	-	-	-	-	142,516
Charges for services	-	-	-	-	-	5,125
Utility fees	-	-	-	-	-	804,033
Penalties	-	-	-	-	-	16,280
Other receipts	450	-	-	48,262	382	339,133
Total receipts	450	-	-	48,262	382	1,904,631
Disbursements:						
Personal services	-	-	-	-	-	84,627
Supplies	-	-	-	-	-	9,741
Other services and charges	-	-	-	-	-	277,140
Debt service - principal and interest	-	-	-	47,605	-	219,757
Capital outlay	-	-	-	-	-	51,907
Utility operating expenses	-	-	-	-	-	552,307
Other disbursements	100	-	-	-	-	326,252
Total disbursements	100	-	-	47,605	-	1,521,731
Excess (deficiency) of receipts over disbursements	350	-	-	657	382	382,900
Cash and investments - ending	\$ 5,986	\$ 5,461	\$ 1,518	\$ 36,105	\$ 52,649	\$ 2,749,371

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road & Street	Parks & Recreation	Rainy Day Fund	CEDIT	LOIT Special Distribution
Cash and investments - beginning	\$ 339,659	\$ 418,544	\$ 59,638	\$ 102,466	\$ 80,473	\$ 370,353	\$ 14,226
Receipts:							
Taxes	240,339	124,467	-	42,282	-	150,500	-
Licenses and permits	3,834	-	-	-	-	-	-
Intergovernmental receipts	16,752	81,539	23,226	2,976	-	-	-
Charges for services	-	-	-	4,250	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	20,535	51,196	-	-	-	-	-
Total receipts	<u>281,460</u>	<u>257,202</u>	<u>23,226</u>	<u>49,508</u>	<u>-</u>	<u>150,500</u>	<u>-</u>
Disbursements:							
Personal services	49,628	500	-	4,467	-	-	-
Supplies	10,641	5,373	-	875	-	-	-
Other services and charges	223,236	101,683	-	14,411	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,979	4,175	-	3,240	-	34,270	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1	-	-	-	-	100,000	-
Total disbursements	<u>291,485</u>	<u>111,731</u>	<u>-</u>	<u>22,993</u>	<u>-</u>	<u>134,270</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(10,025)</u>	<u>145,471</u>	<u>23,226</u>	<u>26,515</u>	<u>-</u>	<u>16,230</u>	<u>-</u>
Cash and investments - ending	<u>\$ 329,634</u>	<u>\$ 564,015</u>	<u>\$ 82,864</u>	<u>\$ 128,981</u>	<u>\$ 80,473</u>	<u>\$ 386,583</u>	<u>\$ 14,226</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cum. Cap. Development	Local Road & Bridge Matching Grant Fund	Cumulative Firebldg	Cumulative Fire Savings	Cumulative Capital Imp	Riverboat
Cash and investments - beginning	\$ 34,015	\$ -	\$ 55,283	\$ 5,058	\$ 31,900	\$ 46,323
Receipts:						
Taxes	20,505	-	6,644	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,443	290,299	468	-	2,462	6,238
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	100,000	5,055	1	-	-
Total receipts	<u>21,948</u>	<u>390,299</u>	<u>12,167</u>	<u>1</u>	<u>2,462</u>	<u>6,238</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	5	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	390,299	27,327	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	5,054	-	-
Total disbursements	<u>-</u>	<u>390,299</u>	<u>27,327</u>	<u>5,059</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,948</u>	<u>-</u>	<u>(15,160)</u>	<u>(5,058)</u>	<u>2,462</u>	<u>6,238</u>
Cash and investments - ending	<u>\$ 55,963</u>	<u>\$ -</u>	<u>\$ 40,123</u>	<u>\$ -</u>	<u>\$ 34,362</u>	<u>\$ 52,561</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	COIT Public Safety	RDC Operating	RDC-TIF Bond DSR	RDC-TIF Bond & Interest	RDC-TIF Construction	Donation- Harris Park	Donation- Brick Sidewalks
Cash and investments - beginning	\$ 40,511	\$ 76,689	\$ 89,837	\$ 19,065	\$ 126,275	\$ 1,606	\$ 945
Receipts:							
Taxes	-	87,631	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,060	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	87,900	-	-	-
Total receipts	16,060	87,631	-	87,900	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	443	-	-	-	-	-
Debt service - principal and interest	-	-	-	87,900	-	-	-
Capital outlay	-	386	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	87,900	-	-	-	-	-
Total disbursements	-	88,729	-	87,900	-	-	-
Excess (deficiency) of receipts over disbursements	16,060	(1,098)	-	-	-	-	-
Cash and investments - ending	\$ 56,571	\$ 75,591	\$ 89,837	\$ 19,065	\$ 126,275	\$ 1,606	\$ 945

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll	Wastewater- Cash Op	Wastewater- Depreciation	WW B&I Savings	WW DSR Savings	WW Bond & Interest- BONY	WW DSR- BONY
Cash and investments - beginning	\$ -	\$ 101,530	\$ -	\$ 4,691	\$ 8,451	\$ 129,975	\$ 86,242
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	536,709	-	-	-	-	-
Penalties	-	14,354	-	-	-	-	-
Other receipts	75,775	1,033	13,135	1	2	100,569	1,409
Total receipts	75,775	552,096	13,135	1	2	100,569	1,409
Disbursements:							
Personal services	-	21,253	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	9,527	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	84,328	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	427,385	-	-	-	-	-
Other disbursements	75,775	100,772	-	4,692	8,453	-	-
Total disbursements	75,775	558,937	-	4,692	8,453	84,328	-
Excess (deficiency) of receipts over disbursements	-	(6,841)	13,135	(4,691)	(8,451)	16,241	1,409
Cash and investments - ending	\$ -	\$ 94,689	\$ 13,135	\$ -	\$ -	\$ 146,216	\$ 87,651

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water- Cash Operating	Water- Customer Deposit	Water- Depreciation	Water- Cash Reserve Fund	Water B&I- BONY	Water DSR (BONY)	Totals
Cash and investments - beginning	\$ 403,897	\$ 5,986	\$ 5,461	\$ 1,518	\$ 36,105	\$ 52,649	\$ 2,749,371
Receipts:							
Taxes	-	-	-	-	-	-	672,368
Licenses and permits	-	-	-	-	-	-	3,834
Intergovernmental receipts	-	-	-	-	-	-	441,463
Charges for services	-	-	-	-	-	-	4,250
Utility fees	281,986	-	-	-	-	-	818,695
Penalties	1,871	-	-	-	-	-	16,225
Other receipts	20,676	600	-	-	48,553	861	527,301
Total receipts	<u>304,533</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>48,553</u>	<u>861</u>	<u>2,484,136</u>
Disbursements:							
Personal services	21,251	-	-	-	-	-	97,099
Supplies	-	-	-	-	-	-	16,889
Other services and charges	12,522	-	-	-	-	-	361,827
Debt service - principal and interest	-	-	-	-	47,026	-	219,254
Capital outlay	3,240	-	-	-	-	-	470,916
Utility operating expenses	157,226	-	-	-	-	-	584,611
Other disbursements	64,338	100	-	-	-	-	447,085
Total disbursements	<u>258,577</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>47,026</u>	<u>-</u>	<u>2,197,681</u>
Excess (deficiency) of receipts over disbursements	<u>45,956</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>1,527</u>	<u>861</u>	<u>286,455</u>
Cash and investments - ending	<u>\$ 449,853</u>	<u>\$ 6,486</u>	<u>\$ 5,461</u>	<u>\$ 1,518</u>	<u>\$ 37,632</u>	<u>\$ 53,510</u>	<u>\$ 3,035,826</u>

TOWN OF GRABILL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,395	\$ 6,439
Wastewater	24,043	46,221
Water	106	26,653
Totals	\$ 26,544	\$ 79,313

TOWN OF GRABILL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	Tax Increment Revenue Bonds of 2012	\$ 523,000	\$ 47,450
Revenue bonds	Tax Increment Revenue Bonds of 2016	<u>566,000</u>	<u>40,800</u>
Total governmental activities		<u>1,089,000</u>	<u>88,250</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2006	<u>624,000</u>	<u>85,246</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2000	<u>134,000</u>	<u>47,388</u>
Totals		<u>\$ 1,847,000</u>	<u>\$ 220,884</u>

TOWN OF GRABILL
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 383,789
Infrastructure	2,654,649
Buildings	300,475
Improvements other than buildings	599,639
Machinery, equipment, and vehicles	388,735
Books and other	11,858
	<u>4,339,145</u>
Total governmental activities	<u>4,339,145</u>
Wastewater:	
Land	14,390
Infrastructure	876
Buildings	15,302
Improvements other than buildings	2,196,083
Machinery, equipment, and vehicles	239,751
	<u>2,466,402</u>
Total Wastewater	<u>2,466,402</u>
Water:	
Land	19,279
Infrastructure	68,382
Buildings	276,314
Improvements other than buildings	1,962,760
Machinery, equipment, and vehicles	144,213
	<u>2,470,948</u>
Total Water	<u>2,470,948</u>
Total capital assets	<u>\$ 9,276,495</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.