

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF FRANKFORT

CLINTON COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
11/30/2017



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis .....	6-9
Notes to Financial Statements.....	10-15
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis .....	18-53
Schedule of Leases and Debt .....	54
Schedule of Capital Assets.....	55
Other Reports.....	56

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Judith E. Sheets	01-01-12 to 12-31-19
Mayor	Chris McBarnes	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Chris McBarnes	01-01-13 to 12-31-17
President Pro Tempore of the Common Council	James E. Moyer	01-01-13 to 12-31-17
General Manager of Utilities	Todd Corrie	01-01-13 to 12-31-17
Utility Office Manager	Stacy Uitts	01-01-13 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF FRANKFORT, CLINTON COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Frankfort (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 15, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 2,191,017	\$ 8,074,976	\$ 8,653,839	\$ 1,612,154	\$ 10,705,629	\$ 10,017,145	\$ 2,300,638
Motor Vehicle Highway	254,016	899,526	807,565	345,977	1,152,343	1,119,071	379,249
Local Road And Street	42,848	54,708	63,912	33,644	56,601	40,222	50,023
Emergency Medical Services/ Ambulance	104,188	-	104,188	-	-	-	-
Economic Development Operating	668,889	730,835	981,267	418,457	606,464	638,581	386,340
Law Enforcement Continuing Ed	32,348	17,510	11,684	38,174	13,692	24,969	26,897
Clerk's Records Perpetuation	3,450	204	1,354	2,300	120	980	1,440
Deferral Program	4,172	170	-	4,342	-	-	4,342
Unsafe Building	2,534	317	891	1,960	-	50	1,910
Riverboat	213,669	97,283	128,441	182,511	-	182,511	-
Emergency Telephone System	39,206	-	39,206	-	-	-	-
Rainy Day	391,134	143,394	130,348	404,180	250,000	324,013	330,167
Hazardous Materials	2,522	-	-	2,522	-	-	2,522
Levy Excess	51,963	-	-	51,963	749	51,963	749
Cumulative Capital Improvement Cigarette Tax	197,526	44,085	82,844	158,767	43,438	178,829	23,376
Cumulative Capital Development	203,817	121,569	233,677	91,709	155,640	25,478	221,871
Cumulative Fire	90,924	46,908	120,286	17,546	60,481	40,000	38,027
City Court	1,443	22,699	23,223	919	13,712	13,189	1,442
Drug Grant	-	4,542	3,250	1,292	-	1,292	-
Ivy Tech Project	-	2,894	2,894	-	-	-	-
Economic Development Grant	-	44,440	44,440	-	-	-	-
Stellar Application Grant	-	10,000	10,000	-	-	-	-
Fire Dept Donations	-	-	-	-	86,747	50,025	36,722
Police Donations	-	-	-	-	16,190	5,677	10,513
Lagoons	-	-	-	-	4,084	18	4,066
TIF - Phase 1	-	-	-	-	697,465	268,109	429,356
TPA Park Festival	-	-	-	-	603	-	603
Golf Course Project	-	-	-	-	12,500	12,500	-
Payroll Clearing Fund	28,752	10,888,378	10,875,252	41,878	11,103,630	11,096,105	49,403
Clerk - Treasurer - Petty Cash	-	150	-	150	-	-	150
Criminal Justice Institute Grant	694	9,297	8,248	1,743	4,411	5,702	452
Court Fees	-	1,446	1,446	-	873	873	-
LOIT Public Safety	285,921	235,483	234,631	286,773	259,079	371,643	174,209
Municipal Pool Equipment Escrow	2,550	-	-	2,550	-	-	2,550
Vending Machine	535	406	298	643	-	-	643
Grass Lien	46,473	-	-	46,473	1,375	45,000	2,848
Police Forfeiture	18,798	-	8,225	10,573	500	-	11,073
Tpa Park Festival	15,312	17,676	17,617	15,371	16,389	20,249	11,511
Trash User Fee	511,364	481,538	526,150	466,752	730,857	630,125	567,484
Police Equipment And Training	3,504	1,657	-	5,161	1,293	-	6,454
Clerk-Treasurer Administrative	3,139	729	150	3,718	580	580	3,718
City Eng Equipment And Training	491	800	445	846	805	307	1,344
Fire Equipment Grant	860	-	-	860	-	807	53
Special Donations	30,044	139,496	125,800	43,740	72,291	94,268	21,763
Petting Zoo Donations	338	3,604	2,494	1,448	1,959	3,407	-
Police Pension #1	243,168	459,573	468,428	234,313	432,571	423,889	242,995

The notes to the financial statements are an integral part of this statement.



CITY OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014  
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Fire Pension #1	162,439	809,903	736,558	235,784	717,470	695,103	258,151
Sidewalk Maint/Improvement	-	11,649	11,649	-	14,341	14,341	-
Revolving Meter	4,000	110,132	110,132	4,000	116,070	116,070	4,000
Electric Operating Investment	408,321	613	-	408,934	614	-	409,548
Electric Depreciation Investment	515,793	774	-	516,567	775	-	517,342
Electric Construction Investment	709,672	710	-	710,382	711	-	711,093
Electric - Petty Cash	-	250	-	250	-	-	250
Electric Utility Operating	820,062	28,976,247	28,938,577	857,732	30,340,253	30,554,608	643,377
Electric Utility Depreciation/ Improvement	614,809	34,461	334,322	314,948	1,927	27,201	289,674
Electric Utility Customer Deposit	202,098	84,145	90,658	195,585	82,770	86,471	191,884
Electric Utility Construction	754,496	172,204	198,783	727,917	133,482	498,774	362,625
Storm Water Utility Operating	952,161	881,739	946,425	887,475	806,709	706,579	987,605
Sewage Depreciation Investment	204,274	307	-	204,581	307	-	204,888
Sewer Department - Petty Cash	-	50	-	50	-	-	50
Wastewater Utility - Petty Cash	-	25	-	25	-	-	25
Wastewater - Petty Cash	-	-	-	-	75	100	(25)
Sewer Department - Petty Cash	-	-	-	-	-	50	(50)
Wastewater Utility Operating	135,810	4,499,660	4,129,313	506,157	4,571,491	4,160,122	917,526
Wastewater Utility Bond And Interest	149	737,938	737,938	149	733,675	733,675	149
Wastewater Utility Depreciation/ Improvement	618,993	360	257,160	362,193	372	-	362,565
Wastewater Utility Customer Deposit	66,564	22,690	31,202	58,052	20,870	19,070	59,852
Wastewater Utility Construction	1,286,122	781	271,037	1,015,866	945,170	911,832	1,049,204
2010 Sewage Works Bond	854,261	257	168,341	686,177	183	8,920	677,440
Wastewater Utility Debt Reserve	372,355	148,882	-	521,237	148,997	-	670,234
Water Operating Investment	306,422	460	-	306,882	461	-	307,343
Water Depreciation Investment	102,080	154	-	102,234	153	-	102,387
Water - Petty Cash	-	100	-	100	-	-	100
Water Utility Operating	390,135	3,636,001	3,833,819	192,317	3,530,895	3,377,786	345,426
Water Utility Bond And Interest	249	490,690	490,690	249	494,925	494,925	249
Water Utility Depreciation/ Improvement	840,351	220,496	102,630	958,217	662	23,800	935,079
Water Utility Customer Deposit	30,334	12,315	12,914	29,735	11,350	10,090	30,995
Water Utility Construction	508,701	110,308	2,896	616,113	418	-	616,531
Water Utility Debt Reserve	340,225	113,284	-	453,509	113,377	-	566,886
Waterworks Construction Bonds	568,785	56	21,151	547,690	31	34,780	512,941
Utility Credit Card	54,818	753,260	746,281	61,797	1,341,949	1,322,598	81,148
Utility Retirement Investment	4,204,520	6,311	-	4,210,831	6,321	-	4,217,152
Billing Office - Petty Cash	-	-	-	-	37	37	-
Utility Auditor - Petty Cash	-	50	-	50	-	-	50
Billing Office - Petty Cash	-	87	37	50	-	-	50
Billing Office Operating	82,459	638,935	636,611	84,783	612,992	641,375	56,400
Utility Auditor Operating	59,315	40,971	71,990	28,296	49,500	65,079	12,717
Utility Service Board	586,460	1,875,752	1,991,099	471,113	2,260,278	2,415,282	316,109
Utility Retirement Regular	731,575	275,867	228,276	779,166	294,392	315,948	757,610
Totals	\$ 23,176,417	\$ 67,225,167	\$ 68,812,982	\$ 21,588,602	\$ 73,857,074	\$ 72,922,193	\$ 22,523,483

The notes to the financial statements are an integral part of this statement.

CITY OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 2,300,638	\$ 9,080,927	\$ 9,128,865	\$ 2,252,700	\$ 10,408,173	\$ 9,969,646	\$ 2,691,227		
Motor Vehicle Highway	379,249	1,130,810	1,056,390	453,669	1,035,120	1,057,882	430,907		
Local Road And Street	50,023	55,987	32,307	73,703	97,056	58,726	112,033		
Economic Development Operating	386,340	1,120,552	577,360	929,532	1,423,688	1,686,293	666,927		
Law Enforcement Continuing Education	26,897	13,916	24,032	16,781	24,585	28,770	12,596		
Clerk's Records Perpetuation	1,440	343	-	1,783	770	135	2,418		
Deferral Program	4,342	412	-	4,754	935	-	5,689		
Unsafe Building	1,910	-	535	1,375	-	165	1,210		
Rainy Day	330,167	-	-	330,167	225,186	194,313	361,040		
LOIT Special - Other	-	-	-	-	675,560	675,000	560		
Hazardous Materials	2,522	-	-	2,522	1,111	-	3,633		
Levy Excess	749	-	-	749	-	749	-		
Cumulative Capital Improvement Cig Tax	23,376	19,107	23,376	19,107	41,855	38,838	22,124		
Cumulative Capital Development	221,871	205,145	264,013	163,003	279,446	244,794	197,655		
Cumulative Fire	38,027	48,779	29,064	57,742	51,696	40,000	69,438		
Parks - Office Damage	-	-	-	-	19,903	19,530	373		
City Court	1,442	18,467	16,593	3,316	16,958	19,543	731		
Fire Dept Donations	36,722	19,896	55,424	1,194	14,893	14,059	2,028		
Police Donations	10,513	31,592	24,366	17,739	20,579	13,634	24,684		
Lagoons	4,066	330	246	4,150	880	90	4,940		
TIF - Phase 1	429,356	700,409	164,811	964,954	746,287	1,031,934	679,307		
TPA Park Festival	603	2,385	2,070	918	6,575	4,519	2,974		
Clerk -Treasurer - Petty Cash	150	-	-	150	-	-	150		
Petting Zoo Shelter	-	300	-	300	-	-	300		
Fire D - Nozzles	-	4,000	-	4,000	-	4,000	-		
Payroll Clearing Fund	49,403	12,157,064	12,200,226	6,241	11,787,097	11,736,874	56,464		
Conagra Allocation (TIF) - Property Taxes	-	-	-	-	1,554,609	1,554,609	-		
Police Equip Grant - Other/Misc	-	-	-	-	4,225	3,357	868		
Local Road and Street - State Distributions	-	-	-	-	216,649	188,738	27,911		
Down Revital Grant State Distributions	-	-	-	-	44,500	44,500	-		
Criminal Justice Institute Grant	452	4,799	4,159	1,092	15,175	14,535	1,732		
Court Fees	-	1,744	1,744	-	1,662	1,622	40		
LOIT-Public Safety	174,209	342,476	389,806	126,879	350,201	310,920	166,160		
Municipal Pool Equipment Escrow	2,550	-	-	2,550	-	-	2,550		
Vending Machine	643	59	185	517	-	359	158		
Grass Lien	2,848	680	-	3,528	4,320	-	7,848		
Police Forfeiture	11,073	560	2,568	9,065	-	8,603	462		
Tpa Park Festival of Lights	11,511	19,208	12,309	18,410	23,148	18,100	23,458		
Trash User Fee	567,484	472,360	621,971	417,873	499,422	509,779	407,516		
Police Equipment And Training	6,454	1,348	2,227	5,575	1,200	-	6,775		
Clerk-Treasurer Administrative	3,718	690	3,325	1,083	319	373	1,029		
City Eng Equipment And Training	1,344	745	309	1,780	543	1,592	731		
Fire Equipment Grant	53	-	-	53	-	-	53		
Special Donations	21,763	5,340	10,312	16,791	2,901	4,878	14,814		

The notes to the financial statements are an integral part of this statement.

CITY OF FRANKFORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016  
(Continued)

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Petting Zoo Donations	-	9,807	4,355	5,452	1,155	4,070	2,537
Police Pension #1	242,995	427,260	450,077	220,178	489,209	455,596	253,791
Fire Pension #1	258,151	700,157	739,630	218,678	767,346	743,080	242,944
Sidewalk Maintenance/ Improvement	-	35,430	31,599	3,831	10,434	14,109	156
Revolving Meter	4,000	119,741	119,741	4,000	71,553	71,853	3,700
Electric Operating Investment	409,548	615	-	410,163	615	410,778	-
Electric Depreciation Investment	517,342	777	-	518,119	601	518,720	-
Electric Construction Investment	711,093	687	400,000	311,780	145	311,925	-
Electric - Petty Cash	250	-	-	250	-	-	250
Electric Utility Operating	643,377	32,851,025	32,842,456	651,946	33,499,495	33,049,990	1,101,451
Electric Utility Depreciation/ Improvement	289,674	1,265	171,298	119,641	174	89,262	30,553
Electric Utility Customer Deposit	191,884	78,850	86,680	184,054	77,650	52,540	209,164
Electric Utility Construction	362,625	167,710	422,248	108,087	174,939	22,095	260,931
Storm Water Utility Operating	987,605	803,554	873,212	917,947	822,529	1,014,999	725,477
Sewage Depreciation Investment	204,888	308	-	205,196	272	-	205,468
Wastewater Utility Operating	917,526	4,365,517	4,199,547	1,083,496	4,399,552	4,049,795	1,433,253
Wastewater Utility Bond And Interest	149	733,256	733,256	149	730,930	730,825	254
Wastewater Utility Depreciation/ Improve	362,565	22,410	86,175	298,800	22,463	29,866	291,397
Wastewater Utility Customer Deposit	59,852	19,990	21,604	58,238	17,152	13,432	61,958
Wastewater Utility Construction	1,049,204	612	305,058	744,758	581	82,968	662,371
2010 Sewage Works Bond	677,440	174	14,500	663,114	80	243,307	419,887
Wastewater Utility Debt Reserve	670,234	74,739	-	744,973	606	-	745,579
Water Operating Investment	307,343	461	-	307,804	375	-	308,179
Water Depreciation Investment	102,387	154	-	102,541	136	-	102,677
Water - Petty Cash	100	-	-	100	-	-	100
Water Utility Operating	345,426	3,618,074	3,325,406	638,094	4,145,747	4,071,126	712,715
Water Utility Bond And Interest	249	498,175	498,175	249	411,539	397,562	14,226
Water Utility Depreciation/ Improvement	935,079	545	35,004	900,620	250,768	104,288	1,047,100
Water Utility Customer Deposit	30,995	10,695	11,447	30,243	9,509	7,174	32,578
Water Utility Construction	616,531	359	-	616,890	450,599	61,378	1,006,111
Water Utility Debt Reserve	566,886	331	-	567,217	226	567,357	86
Waterworks Construction Bonds	512,941	2	358,208	154,735	-	65,089	89,646
Utility Credit Card	81,148	917,869	926,659	72,358	784,849	857,207	-
Utility Retirement Invest	4,217,152	6,330	-	4,223,482	433	4,223,915	-
Billing Office - Petty Cash	50	64	64	50	61	61	50
Utility Auditor - Petty Cash	50	-	35	15	35	-	50
Billing Office Operating	56,400	694,140	700,575	49,965	766,939	744,569	72,335
Utility Auditor Operating	12,717	63,238	66,281	9,674	61,200	66,088	4,786
Utility Service Board	316,109	2,088,499	2,251,007	153,601	1,984,832	1,954,192	184,241
Utility Retirement Regular	757,610	317,278	709,417	365,471	15,995	381,466	-
<b>Totals</b>	<b>\$ 22,523,483</b>	<b>\$ 74,090,528</b>	<b>\$ 75,032,307</b>	<b>\$ 21,581,704</b>	<b>\$ 79,567,951</b>	<b>\$ 84,912,141</b>	<b>\$ 16,237,514</b>

The notes to the financial statements are an integral part of this statement.

CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.



CITY OF FRANKFORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Subsequent Events - Sewage Works Revenue Refunding Bonds of 2017**

The City issued the Sewage Works Revenue Refunding Bonds of 2017 on February 21, 2017, for \$8,150,000. The issue was an advance refunding of the Sewage Works Revenue Bonds of 2010, which was issued to assist in acquisition, construction, installation, and equipping related to the City's Sewage Utility.

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#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/ Ambulance	Economic Development Operating	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Deferral Program	Unsafe Building	Riverboat
Cash and investments - beginning	\$ 2,191,017	\$ 254,016	\$ 42,848	\$ 104,188	\$ 668,889	\$ 32,348	\$ 3,450	\$ 4,172	\$ 2,534	\$ 213,669
Receipts:										
Taxes	4,926,434	272,204	-	-	331,950	-	-	-	-	-
Licenses and permits	64,583	-	-	-	-	8,065	-	-	-	-
Intergovernmental receipts	2,152,232	627,046	54,708	-	398,885	-	-	-	-	97,283
Charges for services	173,961	-	-	-	-	7,721	204	170	-	-
Fines and forfeits	77,084	-	-	-	-	1,724	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	680,682	276	-	-	-	-	-	-	317	-
<b>Total receipts</b>	<b>8,074,976</b>	<b>899,526</b>	<b>54,708</b>	<b>-</b>	<b>730,835</b>	<b>17,510</b>	<b>204</b>	<b>170</b>	<b>317</b>	<b>97,283</b>
Disbursements:										
Personal services	4,593,977	628,003	-	-	-	-	-	-	-	-
Supplies	245,239	124,766	23,912	-	-	8,859	-	-	-	-
Other services and charges	3,772,826	54,796	40,000	-	122,990	2,825	1,354	-	891	114,384
Capital outlay	27,947	-	-	-	858,277	-	-	-	-	14,057
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	13,850	-	-	104,188	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,653,839</b>	<b>807,565</b>	<b>63,912</b>	<b>104,188</b>	<b>981,267</b>	<b>11,684</b>	<b>1,354</b>	<b>-</b>	<b>891</b>	<b>128,441</b>
Excess (deficiency) of receipts over disbursements	(578,863)	91,961	(9,204)	(104,188)	(250,432)	5,826	(1,150)	170	(574)	(31,158)
Cash and investments - ending	\$ 1,612,154	\$ 345,977	\$ 33,644	\$ -	\$ 418,457	\$ 38,174	\$ 2,300	\$ 4,342	\$ 1,960	\$ 182,511

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Emergency Telephone System	Rainy Day	Hazardous Materials	Levy Excess	Cumulative Capital Improvement Cigarette Tax	Cumulative Capital Development	Cumulative Fire	City Court	Drug Grant	Ivy Tech Project
Cash and investments - beginning	\$ 39,206	\$ 391,134	\$ 2,522	\$ 51,963	\$ 197,526	\$ 203,817	\$ 90,924	\$ 1,443	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	117,251	45,242	-	-	2,894
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	44,085	4,318	1,666	-	4,542	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	143,394	-	-	-	-	-	22,699	-	-
Total receipts	-	143,394	-	-	44,085	121,569	46,908	22,699	4,542	2,894
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	760	-
Supplies	-	51,364	-	-	5,098	-	-	-	-	-
Other services and charges	-	12,448	-	-	67,917	-	120,286	-	2,490	-
Capital outlay	-	66,536	-	-	9,829	233,677	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	39,206	-	-	-	-	-	-	23,223	-	2,894
Total disbursements	39,206	130,348	-	-	82,844	233,677	120,286	23,223	3,250	2,894
Excess (deficiency) of receipts over disbursements	(39,206)	13,046	-	-	(38,759)	(112,108)	(73,378)	(524)	1,292	-
Cash and investments - ending	\$ -	\$ 404,180	\$ 2,522	\$ 51,963	\$ 158,767	\$ 91,709	\$ 17,546	\$ 919	\$ 1,292	\$ -

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Economic Development Grant	Stellar Application Grant	Fire Dept Donations	Police Donations	Lagoons	TIF - Phase 1	TPA Park Festival	Golf Course Project	Payroll Clearing Fund	Clerk- Treasurer - Petty Cash
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,752	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	44,440	10,000	-	-	-	-	-	-	10,888,378	150
Total receipts	44,440	10,000	-	-	-	-	-	-	10,888,378	150
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	44,440	10,000	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	10,875,252	-
Total disbursements	44,440	10,000	-	-	-	-	-	-	10,875,252	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	13,126	150
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,878	\$ 150

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Criminal Justice Institute Grant	Court Fees	LOIT Public Safety	Municipal Pool Equipment Escrow	Vending Machine	Grass Lien	Police Forfeiture	Tpa Park Festival	Trash User Fee	Police Equipment And Training
Cash and investments - beginning	\$ 694	\$ -	\$ 285,921	\$ 2,550	\$ 535	\$ 46,473	\$ 18,798	\$ 15,312	\$ 511,364	\$ 3,504
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	1,000
Intergovernmental receipts	9,297	-	235,483	-	-	-	-	-	-	-
Charges for services	-	-	-	-	406	-	-	1,640	481,538	-
Fines and forfeits	-	1,446	-	-	-	-	-	-	-	657
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	16,036	-	-
Total receipts	<u>9,297</u>	<u>1,446</u>	<u>235,483</u>	<u>-</u>	<u>406</u>	<u>-</u>	<u>-</u>	<u>17,676</u>	<u>481,538</u>	<u>1,657</u>
Disbursements:										
Personal services	8,248	-	84,997	-	-	-	-	-	181,087	-
Supplies	-	1,446	-	-	298	-	-	-	37,604	-
Other services and charges	-	-	-	-	-	-	8,225	17,617	172,602	-
Capital outlay	-	-	149,634	-	-	-	-	-	134,857	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>8,248</u>	<u>1,446</u>	<u>234,631</u>	<u>-</u>	<u>298</u>	<u>-</u>	<u>8,225</u>	<u>17,617</u>	<u>526,150</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,049</u>	<u>-</u>	<u>852</u>	<u>-</u>	<u>108</u>	<u>-</u>	<u>(8,225)</u>	<u>59</u>	<u>(44,612)</u>	<u>1,657</u>
Cash and investments - ending	<u>\$ 1,743</u>	<u>\$ -</u>	<u>\$ 286,773</u>	<u>\$ 2,550</u>	<u>\$ 643</u>	<u>\$ 46,473</u>	<u>\$ 10,573</u>	<u>\$ 15,371</u>	<u>\$ 466,752</u>	<u>\$ 5,161</u>

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Clerk-Treasurer Administrative	City Eng Equipment And Training	Fire Equipment Grant	Special Donations	Petting Zoo Donations	Police Pension #1	Fire Pension #1	Sidewalk Maint/Improvement	Revolving Meter	Electric Operating Investment
Cash and investments - beginning	\$ 3,139	\$ 491	\$ 860	\$ 30,044	\$ 338	\$ 243,168	\$ 162,439	\$ -	\$ 4,000	\$ 408,321
Receipts:										
Taxes	-	-	-	-	-	4,901	4,901	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	453,520	804,969	-	-	-
Charges for services	-	-	-	-	-	-	-	11,649	-	-
Fines and forfeits	729	800	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	139,496	3,604	1,152	33	-	110,132	613
Total receipts	<u>729</u>	<u>800</u>	<u>-</u>	<u>139,496</u>	<u>3,604</u>	<u>459,573</u>	<u>809,903</u>	<u>11,649</u>	<u>110,132</u>	<u>613</u>
Disbursements:										
Personal services	-	-	-	-	-	462,043	732,053	-	-	-
Supplies	-	-	-	-	-	132	-	-	-	-
Other services and charges	-	445	-	125,800	2,494	6,253	4,505	11,649	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	150	-	-	-	-	-	-	-	110,132	-
Total disbursements	<u>150</u>	<u>445</u>	<u>-</u>	<u>125,800</u>	<u>2,494</u>	<u>468,428</u>	<u>736,558</u>	<u>11,649</u>	<u>110,132</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>579</u>	<u>355</u>	<u>-</u>	<u>13,696</u>	<u>1,110</u>	<u>(8,855)</u>	<u>73,345</u>	<u>-</u>	<u>-</u>	<u>613</u>
Cash and investments - ending	<u>\$ 3,718</u>	<u>\$ 846</u>	<u>\$ 860</u>	<u>\$ 43,740</u>	<u>\$ 1,448</u>	<u>\$ 234,313</u>	<u>\$ 235,784</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ 408,934</u>



CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Electric Depreciation Investment	Electric Construction Investment	Electric - Petty Cash	Electric Utility Operating	Electric Utility Depreciation/ Improvement	Electric Utility Customer Deposit	Electric Utility Construction	Storm Water Utility Operating	Sewage Depreciation Investment	Sewer Department - Petty Cash
Cash and investments - beginning	\$ 515,793	\$ 709,672	\$ -	\$ 820,062	\$ 614,809	\$ 202,098	\$ 754,496	\$ 952,161	\$ 204,274	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	28,337,942	-	84,145	-	10,214	-	-
Other receipts	774	710	250	638,305	34,461	-	172,204	871,525	307	50
Total receipts	774	710	250	28,976,247	34,461	84,145	172,204	881,739	307	50
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	11,891	316,566	-	6,032	145,815	-	-
Utility operating expenses	-	-	-	26,766,797	17,756	90,658	192,751	112,840	-	-
Other disbursements	-	-	-	2,159,889	-	-	-	687,770	-	-
Total disbursements	-	-	-	28,938,577	334,322	90,658	198,783	946,425	-	-
Excess (deficiency) of receipts over disbursements	774	710	250	37,670	(299,861)	(6,513)	(26,579)	(64,686)	307	50
Cash and investments - ending	\$ 516,567	\$ 710,382	\$ 250	\$ 857,732	\$ 314,948	\$ 195,585	\$ 727,917	\$ 887,475	\$ 204,581	\$ 50

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Utility - Petty Cash	Wastewater - Petty Cash	Sewer Department - Petty Cash	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation/ Improvement	Wastewater Utility Customer Deposit	Wastewater Utility Construction	2010 Sewage Works Bond	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 135,810	\$ 149	\$ 618,993	\$ 66,564	\$ 1,286,122	\$ 854,261	\$ 372,355
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,721,558	-	-	22,690	-	-	-
Other receipts	25	-	-	778,102	737,938	360	-	781	257	148,882
Total receipts	25	-	-	4,499,660	737,938	360	22,690	781	257	148,882
Disbursements:										
Personal services	-	-	-	1,544,265	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	29,367	-	-	-	47,743	-	-
Utility operating expenses	-	-	-	719,204	737,938	-	-	123,294	-	-
Other disbursements	-	-	-	1,836,477	-	257,160	31,202	100,000	168,341	-
Total disbursements	-	-	-	4,129,313	737,938	257,160	31,202	271,037	168,341	-
Excess (deficiency) of receipts over disbursements	25	-	-	370,347	-	(256,800)	(8,512)	(270,256)	(168,084)	148,882
Cash and investments - ending	\$ 25	\$ -	\$ -	\$ 506,157	\$ 149	\$ 362,193	\$ 58,052	\$ 1,015,866	\$ 686,177	\$ 521,237

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Operating Investment	Water Depreciation Investment	Water - Petty Cash	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation/ Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Waterworks Construction Bonds
Cash and investments - beginning	\$ 306,422	\$ 102,080	\$ -	\$ 390,135	\$ 249	\$ 840,351	\$ 30,334	\$ 508,701	\$ 340,225	\$ 568,785
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,460,468	-	-	12,315	-	-	-
Other receipts	460	154	100	175,533	490,690	220,496	-	110,308	113,284	56
Total receipts	460	154	100	3,636,001	490,690	220,496	12,315	110,308	113,284	56
Disbursements:										
Personal services	-	-	-	1,136,547	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	12,914	-	-	-
Utility operating expenses	-	-	-	651,437	490,690	-	-	2,896	-	21,151
Other disbursements	-	-	-	2,045,835	-	102,630	-	-	-	-
Total disbursements	-	-	-	3,833,819	490,690	102,630	12,914	2,896	-	21,151
Excess (deficiency) of receipts over disbursements	460	154	100	(197,818)	-	117,866	(599)	107,412	113,284	(21,095)
Cash and investments - ending	\$ 306,882	\$ 102,234	\$ 100	\$ 192,317	\$ 249	\$ 958,217	\$ 29,735	\$ 616,113	\$ 453,509	\$ 547,690

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Utility Credit Card	Utility Retirement Investment	Billing Office - Petty Cash	Utility Auditor - Petty Cash	Billing Office - Petty Cash	Billing Office Operating	Utility Auditor Operating	Utility Service Board	Utility Retirement Regular	Totals
Cash and investments - beginning	\$ 54,818	\$ 4,204,520	\$ -	\$ -	\$ -	\$ 82,459	\$ 59,315	\$ 586,460	\$ 731,575	\$ 23,176,417
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	5,705,777
Licenses and permits	-	-	-	-	-	-	-	-	-	73,648
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	4,888,034
Charges for services	-	-	-	-	-	-	-	-	-	677,289
Fines and forfeits	-	-	-	-	-	-	-	-	-	82,440
Utility fees	-	-	-	-	-	-	-	-	-	35,649,332
Other receipts	753,260	6,311	-	50	87	638,935	40,971	1,875,752	275,867	20,148,647
Total receipts	753,260	6,311	-	50	87	638,935	40,971	1,875,752	275,867	67,225,167
Disbursements:										
Personal services	-	-	-	-	-	482,816	57,978	24,633	1,200	9,938,607
Supplies	-	-	-	-	-	31,218	7,544	2,119	-	539,599
Other services and charges	-	-	-	-	-	89,490	2,791	1,958,930	224,576	6,993,024
Capital outlay	-	-	-	-	-	3,377	-	-	-	2,068,519
Utility operating expenses	-	-	-	-	-	-	-	-	-	29,927,412
Other disbursements	746,281	-	-	-	37	29,710	3,677	5,417	2,500	19,345,821
Total disbursements	746,281	-	-	-	37	636,611	71,990	1,991,099	228,276	68,812,982
Excess (deficiency) of receipts over disbursements	6,979	6,311	-	50	50	2,324	(31,019)	(115,347)	47,591	(1,587,815)
Cash and investments - ending	\$ 61,797	\$ 4,210,831	\$ -	\$ 50	\$ 50	\$ 84,783	\$ 28,296	\$ 471,113	\$ 779,166	\$ 21,588,602

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/ Ambulance	Economic Development Operating	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Deferral Program	Unsafe Building	Riverboat
Cash and investments - beginning	\$ 1,612,154	\$ 345,977	\$ 33,644	\$ -	\$ 418,457	\$ 38,174	\$ 2,300	\$ 4,342	\$ 1,960	\$ 182,511
Receipts:										
Taxes	6,106,555	379,356	-	-	-	-	-	-	-	-
Licenses and permits	95,755	-	-	-	-	5,190	-	-	-	-
Intergovernmental receipts	2,854,027	772,251	56,601	-	583,260	-	-	-	-	-
Charges for services	174,630	-	-	-	-	7,322	120	-	-	-
Fines and forfeits	49,845	-	-	-	-	1,180	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,424,817	736	-	-	23,204	-	-	-	-	-
Total receipts	10,705,629	1,152,343	56,601	-	606,464	13,692	120	-	-	-
Disbursements:										
Personal services	4,728,553	639,996	-	-	-	-	-	-	-	-
Supplies	250,778	365,889	20,222	-	-	14,981	-	-	-	-
Other services and charges	4,496,838	53,186	20,000	-	54,817	4,990	980	-	50	8,899
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	37,680	60,000	-	-	572,162	4,968	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	503,296	-	-	-	11,602	30	-	-	-	173,612
Total disbursements	10,017,145	1,119,071	40,222	-	638,581	24,969	980	-	50	182,511
Excess (deficiency) of receipts over disbursements	688,484	33,272	16,379	-	(32,117)	(11,277)	(860)	-	(50)	(182,511)
Cash and investments - ending	\$ 2,300,638	\$ 379,249	\$ 50,023	\$ -	\$ 386,340	\$ 26,897	\$ 1,440	\$ 4,342	\$ 1,910	\$ -

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Emergency Telephone System	Rainy Day	Hazardous Materials	Levy Excess	Cumulative Capital Improvement Cigarette Tax	Cumulative Capital Development	Cumulative Fire	City Court	Drug Grant	Ivy Tech Project
Cash and investments - beginning	\$ -	\$ 404,180	\$ 2,522	\$ 51,963	\$ 158,767	\$ 91,709	\$ 17,546	\$ 919	\$ 1,292	\$ -
Receipts:										
Taxes	-	-	-	749	-	141,710	55,106	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	43,438	13,930	5,375	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	250,000	-	-	-	-	-	13,712	-	-
Total receipts	-	250,000	-	749	43,438	155,640	60,481	13,712	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	39,242	-	-	-	-	-	-	-	-
Other services and charges	-	16,070	-	-	-	-	40,000	-	1,292	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	18,701	-	-	65,544	25,478	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	250,000	-	51,963	113,285	-	-	13,189	-	-
Total disbursements	-	324,013	-	51,963	178,829	25,478	40,000	13,189	1,292	-
Excess (deficiency) of receipts over disbursements	-	(74,013)	-	(51,214)	(135,391)	130,162	20,481	523	(1,292)	-
Cash and investments - ending	\$ -	\$ 330,167	\$ 2,522	\$ 749	\$ 23,376	\$ 221,871	\$ 38,027	\$ 1,442	\$ -	\$ -

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Economic Development Grant	Stellar Application Grant	Fire Dept Donations	Police Donations	Lagoons	TIF - Phase 1	TPA Park Festival	Golf Course Project	Payroll Clearing Fund	Clerk- Treasurer - Petty Cash
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,878	\$ 150
Receipts:										
Taxes	-	-	-	-	-	697,465	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	86,747	16,190	4,084	-	603	12,500	11,103,630	-
Total receipts	-	-	86,747	16,190	4,084	697,465	603	12,500	11,103,630	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	50,025	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,677	18	268,109	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	12,500	11,096,105	-
Total disbursements	-	-	50,025	5,677	18	268,109	-	12,500	11,096,105	-
Excess (deficiency) of receipts over disbursements	-	-	36,722	10,513	4,066	429,356	603	-	7,525	-
Cash and investments - ending	\$ -	\$ -	\$ 36,722	\$ 10,513	\$ 4,066	\$ 429,356	\$ 603	\$ -	\$ 49,403	\$ 150

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Criminal Justice Institute Grant	Court Fees	LOIT Public Safety	Municipal Pool Equipment Escrow	Vending Machine	Grass Lien	Police Forfeiture	Tpa Park Festival	Trash User Fee	Police Equipment And Training
Cash and investments - beginning	\$ 1,743	\$ -	\$ 286,773	\$ 2,550	\$ 643	\$ 46,473	\$ 10,573	\$ 15,371	\$ 466,752	\$ 5,161
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	900
Intergovernmental receipts	4,411	-	259,079	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	480,857	-
Fines and forfeits	-	873	-	-	-	1,375	-	-	-	393
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	500	16,389	250,000	-
Total receipts	4,411	873	259,079	-	-	1,375	500	16,389	730,857	1,293
Disbursements:										
Personal services	5,702	-	118,188	-	-	-	-	-	191,506	-
Supplies	-	-	-	-	-	-	-	-	32,580	-
Other services and charges	-	873	75,625	-	-	45,000	-	20,249	156,039	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	177,830	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	250,000	-
Total disbursements	5,702	873	371,643	-	-	45,000	-	20,249	630,125	-
Excess (deficiency) of receipts over disbursements	(1,291)	-	(112,564)	-	-	(43,625)	500	(3,860)	100,732	1,293
Cash and investments - ending	\$ 452	\$ -	\$ 174,209	\$ 2,550	\$ 643	\$ 2,848	\$ 11,073	\$ 11,511	\$ 567,484	\$ 6,454



CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Clerk-Treasurer Administrative	City Eng Equipment And Training	Fire Equipment Grant	Special Donations	Petting Zoo Donations	Police Pension #1	Fire Pension #1	Sidewalk Maint/Improvement	Revolving Meter	Electric Operating Investment
Cash and investments - beginning	\$ 3,718	\$ 846	\$ 860	\$ 43,740	\$ 1,448	\$ 234,313	\$ 235,784	\$ -	\$ 4,000	\$ 408,934
Receipts:										
Taxes	-	-	-	-	-	5,745	5,564	-	-	-
Licenses and permits	-	-	-	-	-	-	-	14,341	-	-
Intergovernmental receipts	-	-	-	-	-	425,444	711,807	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	580	805	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	72,291	1,959	1,382	99	-	116,070	614
Total receipts	580	805	-	72,291	1,959	432,571	717,470	14,341	116,070	614
Disbursements:										
Personal services	-	-	-	-	-	418,154	695,003	-	-	-
Supplies	-	-	-	-	-	160	-	-	-	-
Other services and charges	580	307	807	94,268	3,407	5,575	-	14,341	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	100	-	116,070	-
Total disbursements	580	307	807	94,268	3,407	423,889	695,103	14,341	116,070	-
Excess (deficiency) of receipts over disbursements	-	498	(807)	(21,977)	(1,448)	8,682	22,367	-	-	614
Cash and investments - ending	\$ 3,718	\$ 1,344	\$ 53	\$ 21,763	\$ -	\$ 242,995	\$ 258,151	\$ -	\$ 4,000	\$ 409,548

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Electric Depreciation Investment	Electric Construction Investment	Electric - Petty Cash	Electric Utility Operating	Electric Utility Depreciation/ Improvement	Electric Utility Customer Deposit	Electric Utility Construction	Storm Water Utility Operating	Sewage Depreciation Investment	Sewer Department - Petty Cash
Cash and investments - beginning	\$ 516,567	\$ 710,382	\$ 250	\$ 857,732	\$ 314,948	\$ 195,585	\$ 727,917	\$ 887,475	\$ 204,581	\$ 50
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	29,786,632	-	82,770	-	-	-	-
Other receipts	775	711	-	553,621	1,927	-	133,482	806,709	307	-
Total receipts	775	711	-	30,340,253	1,927	82,770	133,482	806,709	307	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	200,000	-	-	-
Utility operating expenses	-	-	-	28,046,180	27,201	86,471	298,774	188,620	-	-
Other disbursements	-	-	-	2,508,428	-	-	-	517,959	-	-
Total disbursements	-	-	-	30,554,608	27,201	86,471	498,774	706,579	-	-
Excess (deficiency) of receipts over disbursements	775	711	-	(214,355)	(25,274)	(3,701)	(365,292)	100,130	307	-
Cash and investments - ending	\$ 517,342	\$ 711,093	\$ 250	\$ 643,377	\$ 289,674	\$ 191,884	\$ 362,625	\$ 987,605	\$ 204,888	\$ 50

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility - Petty Cash	Wastewater - Petty Cash	Sewer Department - Petty Cash	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation/ Improvement	Wastewater Utility Customer Deposit	Wastewater Utility Construction	2010 Sewage Works Bond	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ 506,157	\$ 149	\$ 362,193	\$ 58,052	\$ 1,015,866	\$ 686,177	\$ 521,237
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,783,353	-	-	20,870	-	-	-
Other receipts	-	75	-	788,138	733,675	372	-	945,170	183	148,997
Total receipts	-	75	-	4,571,491	733,675	372	20,870	945,170	183	148,997
Disbursements:										
Personal services	-	-	-	1,592,638	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	700,679	733,675	-	-	844,432	-	-
Other disbursements	-	100	50	1,866,805	-	-	19,070	67,400	8,920	-
Total disbursements	-	100	50	4,160,122	733,675	-	19,070	911,832	8,920	-
Excess (deficiency) of receipts over disbursements	-	(25)	(50)	411,369	-	372	1,800	33,338	(8,737)	148,997
Cash and investments - ending	\$ 25	\$ (25)	\$ (50)	\$ 917,526	\$ 149	\$ 362,565	\$ 59,852	\$ 1,049,204	\$ 677,440	\$ 670,234

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Operating Investment	Water Depreciation Investment	Water - Petty Cash	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation/ Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Waterworks Construction Bonds
Cash and investments - beginning	\$ 306,882	\$ 102,234	\$ 100	\$ 192,317	\$ 249	\$ 958,217	\$ 29,735	\$ 616,113	\$ 453,509	\$ 547,690
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,471,070	-	-	11,350	-	-	-
Other receipts	461	153	-	59,825	494,925	662	-	418	113,377	31
Total receipts	461	153	-	3,530,895	494,925	662	11,350	418	113,377	31
Disbursements:										
Personal services	-	-	-	1,134,606	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	494,925	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	605,577	-	-	10,090	-	-	-
Other disbursements	-	-	-	1,637,603	-	23,800	-	-	-	34,780
Total disbursements	-	-	-	3,377,786	494,925	23,800	10,090	-	-	34,780
Excess (deficiency) of receipts over disbursements	461	153	-	153,109	-	(23,138)	1,260	418	113,377	(34,749)
Cash and investments - ending	\$ 307,343	\$ 102,387	\$ 100	\$ 345,426	\$ 249	\$ 935,079	\$ 30,995	\$ 616,531	\$ 566,886	\$ 512,941

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Utility Credit Card	Utility Retirement Investment	Billing Office - Petty Cash	Utility Auditor - Petty Cash	Billing Office - Petty Cash	Billing Office Operating	Utility Auditor Operating	Utility Service Board	Utility Retirement Regular	Totals
Cash and investments - beginning	\$ 61,797	\$ 4,210,831	\$ -	\$ 50	\$ 50	\$ 84,783	\$ 28,296	\$ 471,113	\$ 779,166	\$ 21,588,602
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	7,392,250
Licenses and permits	-	-	-	-	-	-	-	-	-	116,186
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	5,729,623
Charges for services	-	-	-	-	-	-	-	-	-	662,929
Fines and forfeits	-	-	-	-	-	-	-	-	-	55,051
Utility fees	-	-	-	-	-	-	-	-	-	37,156,045
Other receipts	1,341,949	6,321	37	-	-	612,992	49,500	2,260,278	294,392	22,744,990
Total receipts	1,341,949	6,321	37	-	-	612,992	49,500	2,260,278	294,392	73,857,074
Disbursements:										
Personal services	-	-	-	-	-	525,306	61,605	24,627	1,200	10,137,084
Supplies	-	-	-	-	-	37,500	-	-	-	811,377
Other services and charges	-	-	-	-	-	77,819	3,474	2,390,655	314,748	8,174,693
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	494,925
Capital outlay	-	-	-	-	-	750	-	-	-	1,163,113
Utility operating expenses	-	-	-	-	-	-	-	-	-	31,541,699
Other disbursements	1,322,598	-	37	-	-	-	-	-	-	20,599,302
Total disbursements	1,322,598	-	37	-	-	641,375	65,079	2,415,282	315,948	72,922,193
Excess (deficiency) of receipts over disbursements	19,351	6,321	-	-	-	(28,383)	(15,579)	(155,004)	(21,556)	934,881
Cash and investments - ending	\$ 81,148	\$ 4,217,152	\$ -	\$ 50	\$ 50	\$ 56,400	\$ 12,717	\$ 316,109	\$ 757,610	\$ 22,523,483

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Education	Clerk's Records Perpetuation	Deferral Program	Unsafe Building	Rainy Day	LOIT Special - Other
Cash and investments - beginning	\$ 2,300,638	\$ 379,249	\$ 50,023	\$ 386,340	\$ 26,897	\$ 1,440	\$ 4,342	\$ 1,910	\$ 330,167	\$ -
Receipts:										
Taxes	5,424,155	287,899	-	-	-	-	-	-	-	-
Licenses and permits	96,108	-	-	-	6,231	-	-	-	-	-
Intergovernmental receipts	3,140,958	837,329	55,987	485,719	-	-	-	-	-	-
Charges for services	167,440	-	-	-	7,513	343	-	-	-	-
Fines and forfeits	41,784	-	-	-	172	-	412	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	210,482	5,582	-	634,833	-	-	-	-	-	-
Total receipts	9,080,927	1,130,810	55,987	1,120,552	13,916	343	412	-	-	-
Disbursements:										
Personal services	5,084,045	671,135	-	-	-	-	-	-	-	-
Supplies	239,175	192,820	28,804	-	11,826	-	-	-	-	-
Other services and charges	3,667,322	42,435	3,503	93,232	6,176	-	-	535	-	-
Debt service - principal and interest	50,517	-	-	-	-	-	-	-	-	-
Capital outlay	81,426	150,000	-	484,128	6,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	6,380	-	-	-	30	-	-	-	-	-
Total disbursements	9,128,865	1,056,390	32,307	577,360	24,032	-	-	535	-	-
Excess (deficiency) of receipts over disbursements	(47,938)	74,420	23,680	543,192	(10,116)	343	412	(535)	-	-
Cash and investments - ending	\$ 2,252,700	\$ 453,669	\$ 73,703	\$ 929,532	\$ 16,781	\$ 1,783	\$ 4,754	\$ 1,375	\$ 330,167	\$ -

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Hazardous Materials	Levy Excess	Cumulative Capital Improvement Cig Tax	Cumulative Capital Development	Cumulative Fire	Parks - Office Damage	City Court	Fire Dept Donations	Police Donations	Lagoons
Cash and investments - beginning	\$ 2,522	\$ 749	\$ 23,376	\$ 221,871	\$ 38,027	\$ -	\$ 1,442	\$ 36,722	\$ 10,513	\$ 4,066
Receipts:										
Taxes	-	-	-	189,657	45,518	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	19,107	13,588	3,261	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,900	-	-	18,467	19,896	31,592	330
Total receipts	-	-	19,107	205,145	48,779	-	18,467	19,896	31,592	330
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	36,313	-	-
Other services and charges	-	-	-	-	29,064	-	-	19,111	24,366	246
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	264,013	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	23,376	-	-	-	16,593	-	-	-
Total disbursements	-	-	23,376	264,013	29,064	-	16,593	55,424	24,366	246
Excess (deficiency) of receipts over disbursements	-	-	(4,269)	(58,868)	19,715	-	1,874	(35,528)	7,226	84
Cash and investments - ending	\$ 2,522	\$ 749	\$ 19,107	\$ 163,003	\$ 57,742	\$ -	\$ 3,316	\$ 1,194	\$ 17,739	\$ 4,150

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	TIF - Phase 1	TPA Park Festival	Clerk- Treasurer - Petty Cash	Petting Zoo Shelter	Fire D - Nozzles	Payroll Clearing Fund	Conagra Allocation (TIF) - Property Taxes	Police Equip Grant - Other/Misc	Local Road and Street - State Distributions	Down Revital Grant State Distributions
Cash and investments - beginning	\$ 429,356	\$ 603	\$ 150	\$ -	\$ -	\$ 49,403	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	700,409	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,000	-	-	-	-	-
Charges for services	-	2,385	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	300	-	12,157,064	-	-	-	-
Total receipts	<u>700,409</u>	<u>2,385</u>	<u>-</u>	<u>300</u>	<u>4,000</u>	<u>12,157,064</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	88,740	2,070	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	76,071	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	12,200,226	-	-	-	-
Total disbursements	<u>164,811</u>	<u>2,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,200,226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>535,598</u>	<u>315</u>	<u>-</u>	<u>300</u>	<u>4,000</u>	<u>(43,162)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 964,954</u>	<u>\$ 918</u>	<u>\$ 150</u>	<u>\$ 300</u>	<u>\$ 4,000</u>	<u>\$ 6,241</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Criminal Justice Institute Grant	Court Fees	LOIT-Public Safety	Municipal Pool Equipment Escrow	Vending Machine	Grass Lien	Police Forfeiture	Tpa Park Festival of Lights	Trash User Fee	Police Equipment And Training
Cash and investments - beginning	\$ 452	\$ -	\$ 174,209	\$ 2,550	\$ 643	\$ 2,848	\$ 11,073	\$ 11,511	\$ 567,484	\$ 6,454
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,799	-	333,976	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	680	-	-	472,342	-
Fines and forfeits	-	1,744	-	-	-	-	-	-	-	748
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	8,500	-	59	-	560	19,208	18	600
Total receipts	4,799	1,744	342,476	-	59	680	560	19,208	472,360	1,348
Disbursements:										
Personal services	4,159	-	119,370	-	-	-	-	-	201,641	-
Supplies	-	1,744	-	-	185	-	-	-	28,276	-
Other services and charges	-	-	80,000	-	-	-	2,568	12,309	257,142	2,227
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	190,436	-	-	-	-	-	134,827	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	85	-
Total disbursements	4,159	1,744	389,806	-	185	-	2,568	12,309	621,971	2,227
Excess (deficiency) of receipts over disbursements	640	-	(47,330)	-	(126)	680	(2,008)	6,899	(149,611)	(879)
Cash and investments - ending	\$ 1,092	\$ -	\$ 126,879	\$ 2,550	\$ 517	\$ 3,528	\$ 9,065	\$ 18,410	\$ 417,873	\$ 5,575

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Clerk-Treasurer Administrative	City Eng Equipment And Training	Fire Equipment Grant	Special Donations	Petting Zoo Donations	Police Pension #1	Fire Pension #1	Sidewalk Maintenance/ Improvement	Revolving Meter
Cash and investments - beginning	\$ 3,718	\$ 1,344	\$ 53	\$ 21,763	\$ -	\$ 242,995	\$ 258,151	\$ -	\$ 4,000
Receipts:									
Taxes	-	-	-	-	-	4,172	4,173	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	421,649	695,833	-	-
Charges for services	-	-	-	250	-	-	-	-	-
Fines and forfeits	690	745	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,090	9,807	1,439	151	35,430	119,741
Total receipts	690	745	-	5,340	9,807	427,260	700,157	35,430	119,741
Disbursements:									
Personal services	-	-	-	-	-	447,061	739,250	-	-
Supplies	-	-	-	-	-	100	100	-	-
Other services and charges	3,325	309	-	10,312	4,355	2,916	130	31,599	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	150	-	119,741
Total disbursements	3,325	309	-	10,312	4,355	450,077	739,630	31,599	119,741
Excess (deficiency) of receipts over disbursements	(2,635)	436	-	(4,972)	5,452	(22,817)	(39,473)	3,831	-
Cash and investments - ending	\$ 1,083	\$ 1,780	\$ 53	\$ 16,791	\$ 5,452	\$ 220,178	\$ 218,678	\$ 3,831	\$ 4,000

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Electric Operating Investment	Electric Depreciation Investment	Electric Construction Investment	Electric - Petty Cash	Electric Utility Operating	Electric Utility Depreciation/ Improvement	Electric Utility Customer Deposit	Electric Utility Construction	Storm Water Utility Operating
Cash and investments - beginning	\$ 409,548	\$ 517,342	\$ 711,093	\$ 250	\$ 643,377	\$ 289,674	\$ 191,884	\$ 362,625	\$ 987,605
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	31,596,283	-	78,850	-	-
Other receipts	615	777	687	-	1,254,742	1,265	-	167,710	803,554
Total receipts	615	777	687	-	32,851,025	1,265	78,850	167,710	803,554
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	2,910
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	20,506	-	-	-	-
Utility operating expenses	-	-	-	-	30,493,573	21,298	86,680	192,248	322,074
Other disbursements	-	-	400,000	-	2,328,377	150,000	-	230,000	548,228
Total disbursements	-	-	400,000	-	32,842,456	171,298	86,680	422,248	873,212
Excess (deficiency) of receipts over disbursements	615	777	(399,313)	-	8,569	(170,033)	(7,830)	(254,538)	(69,658)
Cash and investments - ending	\$ 410,163	\$ 518,119	\$ 311,780	\$ 250	\$ 651,946	\$ 119,641	\$ 184,054	\$ 108,087	\$ 917,947

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Sewage Depreciation Investment	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation/ Improve	Wastewater Utility Customer Deposit	Wastewater Utility Construction	2010 Sewage Works Bond	Wastewater Utility Debt Reserve	Water Operating Investment
Cash and investments - beginning	\$ 204,888	\$ 917,526	\$ 149	\$ 362,565	\$ 59,852	\$ 1,049,204	\$ 677,440	\$ 670,234	\$ 307,343
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	3,868,429	-	-	19,925	-	-	-	-
Other receipts	308	497,088	733,256	22,410	65	612	174	74,739	461
Total receipts	308	4,365,517	733,256	22,410	19,990	612	174	74,739	461
Disbursements:									
Personal services	-	1,629,504	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	733,256	-	-	-	-	-	-
Capital outlay	-	8,400	-	-	-	-	-	-	-
Utility operating expenses	-	102,560	-	-	-	292,259	-	-	-
Other disbursements	-	2,459,083	-	86,175	21,604	12,799	14,500	-	-
Total disbursements	-	4,199,547	733,256	86,175	21,604	305,058	14,500	-	-
Excess (deficiency) of receipts over disbursements	308	165,970	-	(63,765)	(1,614)	(304,446)	(14,326)	74,739	461
Cash and investments - ending	\$ 205,196	\$ 1,083,496	\$ 149	\$ 298,800	\$ 58,238	\$ 744,758	\$ 663,114	\$ 744,973	\$ 307,804

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Water Depreciation Investment	Water - Petty Cash	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation/ Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Waterworks Construction Bonds
Cash and investments - beginning	\$ 102,387	\$ 100	\$ 345,426	\$ 249	\$ 935,079	\$ 30,995	\$ 616,531	\$ 566,886	\$ 512,941
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	3,491,510	-	-	10,695	-	-	-
Other receipts	154	-	126,564	498,175	545	-	359	331	2
Total receipts	154	-	3,618,074	498,175	545	10,695	359	331	2
Disbursements:									
Personal services	-	-	1,197,944	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	498,175	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	782,674	-	-	-	-	-	-
Other disbursements	-	-	1,344,788	-	35,004	11,447	-	-	358,208
Total disbursements	-	-	3,325,406	498,175	35,004	11,447	-	-	358,208
Excess (deficiency) of receipts over disbursements	154	-	292,668	-	(34,459)	(752)	359	331	(358,206)
Cash and investments - ending	\$ 102,541	\$ 100	\$ 638,094	\$ 249	\$ 900,620	\$ 30,243	\$ 616,890	\$ 567,217	\$ 154,735

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Utility Credit Card	Utility Retirement Invest	Billing Office - Petty Cash	Utility Auditor - Petty Cash	Billing Office Operating	Utility Auditor Operating	Utility Service Board	Utility Retirement Regular	Totals
Cash and investments - beginning	\$ 81,148	\$ 4,217,152	\$ 50	\$ 50	\$ 56,400	\$ 12,717	\$ 316,109	\$ 757,610	\$ 22,523,483
Receipts:									
Taxes	-	-	-	-	-	-	-	-	6,655,983
Licenses and permits	-	-	-	-	-	-	-	-	102,339
Intergovernmental receipts	-	-	-	-	-	-	-	-	6,016,206
Charges for services	-	-	-	-	-	-	-	-	650,953
Fines and forfeits	-	-	-	-	-	-	-	-	46,295
Utility fees	-	-	-	-	-	-	-	-	39,065,692
Other receipts	917,869	6,330	64	-	694,140	63,238	2,088,499	317,278	21,553,060
Total receipts	917,869	6,330	64	-	694,140	63,238	2,088,499	317,278	74,090,528
Disbursements:									
Personal services	-	-	-	-	561,206	62,337	24,623	1,200	10,746,385
Supplies	-	-	-	-	37,683	57	127	-	577,210
Other services and charges	-	-	-	-	101,686	3,887	2,217,268	708,217	7,415,050
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,281,948
Capital outlay	-	-	-	-	-	-	-	-	1,415,807
Utility operating expenses	-	-	-	-	-	-	-	-	32,293,366
Other disbursements	926,659	-	64	35	-	-	8,989	-	21,302,541
Total disbursements	926,659	-	64	35	700,575	66,281	2,251,007	709,417	75,032,307
Excess (deficiency) of receipts over disbursements	(8,790)	6,330	-	(35)	(6,435)	(3,043)	(162,508)	(392,139)	(941,779)
Cash and investments - ending	\$ 72,358	\$ 4,223,482	\$ 50	\$ 15	\$ 49,965	\$ 9,674	\$ 153,601	\$ 365,471	\$ 21,581,704

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Education	Clerk's Records Perpetuation	Deferral Program	Unsafe Building	Rainy Day	LOIT Special - Other
Cash and investments - beginning	\$ 2,252,700	\$ 453,669	\$ 73,703	\$ 929,532	\$ 16,781	\$ 1,783	\$ 4,754	\$ 1,375	\$ 330,167	\$ -
Receipts:										
Taxes	6,362,611	322,126	-	-	-	-	-	-	-	675,560
Licenses and permits	97,050	100	-	-	10,185	-	-	-	-	-
Intergovernmental receipts	3,177,293	708,826	97,056	505,612	-	-	-	-	-	-
Charges for services	145,177	4,068	-	250,976	8,125	770	-	-	-	-
Fines and forfeits	55,483	-	-	-	6,275	-	935	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	570,559	-	-	667,100	-	-	-	-	225,186	-
Total receipts	10,408,173	1,035,120	97,056	1,423,688	24,585	770	935	-	225,186	675,560
Disbursements:										
Personal services	5,336,538	687,862	-	-	-	-	-	-	-	-
Supplies	252,359	183,093	38,726	-	14,120	-	-	-	-	-
Other services and charges	3,898,059	47,870	20,000	84,777	7,650	135	-	165	194,313	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	70,865	139,057	-	1,197,016	6,995	-	-	-	-	675,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	411,825	-	-	404,500	5	-	-	-	-	-
Total disbursements	9,969,646	1,057,882	58,726	1,686,293	28,770	135	-	165	194,313	675,000
Excess (deficiency) of receipts over disbursements	438,527	(22,762)	38,330	(262,605)	(4,185)	635	935	(165)	30,873	560
Cash and investments - ending	\$ 2,691,227	\$ 430,907	\$ 112,033	\$ 666,927	\$ 12,596	\$ 2,418	\$ 5,689	\$ 1,210	\$ 361,040	\$ 560

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Hazardous Materials	Levy Excess	Cumulative Capital Improvement Cig Tax	Cumulative Capital Development	Cumulative Fire	Parks - Office Damage	City Court	Fire Dept Donations	Police Donations	Lagoons
Cash and investments - beginning	\$ 2,522	\$ 749	\$ 19,107	\$ 163,003	\$ 57,742	\$ -	\$ 3,316	\$ 1,194	\$ 17,739	\$ 4,150
Receipts:										
Taxes	-	-	-	201,850	48,444	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	41,855	13,548	3,252	-	-	-	-	-
Charges for services	-	-	-	64,048	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,111	-	-	-	-	19,903	16,958	14,893	20,579	880
Total receipts	1,111	-	41,855	279,446	51,696	19,903	16,958	14,893	20,579	880
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	9,675	-	-
Other services and charges	-	-	-	-	-	-	-	4,384	13,634	90
Debt service - principal and interest	-	-	-	-	40,000	-	-	-	-	-
Capital outlay	-	-	-	244,794	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	749	38,838	-	-	19,530	19,543	-	-	-
Total disbursements	-	749	38,838	244,794	40,000	19,530	19,543	14,059	13,634	90
Excess (deficiency) of receipts over disbursements	1,111	(749)	3,017	34,652	11,696	373	(2,585)	834	6,945	790
Cash and investments - ending	\$ 3,633	\$ -	\$ 22,124	\$ 197,655	\$ 69,438	\$ 373	\$ 731	\$ 2,028	\$ 24,684	\$ 4,940



CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	TIF - Phase 1	TPA Park Festival	Clerk- Treasurer - Petty Cash	Petting Zoo Shelter	Fire D - Nozzles	Payroll Clearing Fund	Conagra Allocation (TIF) - Property Taxes	Police Equip Grant - Other/Misc	Local Road and Street - State Distributions	Down Revital Grant State Distributions
Cash and investments - beginning	\$ 964,954	\$ 918	\$ 150	\$ 300	\$ 4,000	\$ 6,241	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	746,287	-	-	-	-	-	1,554,609	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	4,225	216,649	44,500
Charges for services	-	6,575	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	11,787,097	-	-	-	-
Total receipts	746,287	6,575	-	-	-	11,787,097	1,554,609	4,225	216,649	44,500
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	497,778	4,519	-	-	4,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	534,156	-	-	-	-	-	-	-	188,738	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	11,736,874	1,554,609	3,357	-	44,500
Total disbursements	1,031,934	4,519	-	-	4,000	11,736,874	1,554,609	3,357	188,738	44,500
Excess (deficiency) of receipts over disbursements	(285,647)	2,056	-	-	(4,000)	50,223	-	868	27,911	-
Cash and investments - ending	\$ 679,307	\$ 2,974	\$ 150	\$ 300	\$ -	\$ 56,464	\$ -	\$ 868	\$ 27,911	\$ -

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Criminal Justice Institute Grant	Court Fees	LOIT-Public Safety	Municipal Pool Equipment Escrow	Vending Machine	Grass Lien	Police Forfeiture	Tpa Park Festival of Lights	Trash User Fee	Police Equipment And Training
Cash and investments - beginning	\$ 1,092	\$ -	\$ 126,879	\$ 2,550	\$ 517	\$ 3,528	\$ 9,065	\$ 18,410	\$ 417,873	\$ 5,575
Receipts:										
Taxes	-	-	90,550	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,565	-	259,651	-	-	-	-	2,500	-	-
Charges for services	9,610	-	-	-	-	4,320	-	-	499,422	1,000
Fines and forfeits	-	1,662	-	-	-	-	-	-	-	200
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	20,648	-	-
Total receipts	<u>15,175</u>	<u>1,662</u>	<u>350,201</u>	<u>-</u>	<u>-</u>	<u>4,320</u>	<u>-</u>	<u>23,148</u>	<u>499,422</u>	<u>1,200</u>
Disbursements:										
Personal services	13,431	-	109,290	-	-	-	-	-	202,979	-
Supplies	-	1,622	-	-	359	-	-	-	22,252	-
Other services and charges	-	-	69,064	-	-	-	8,603	18,100	284,548	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	132,566	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,104	-	-	-	-	-	-	-	-	-
Total disbursements	<u>14,535</u>	<u>1,622</u>	<u>310,920</u>	<u>-</u>	<u>359</u>	<u>-</u>	<u>8,603</u>	<u>18,100</u>	<u>509,779</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>640</u>	<u>40</u>	<u>39,281</u>	<u>-</u>	<u>(359)</u>	<u>4,320</u>	<u>(8,603)</u>	<u>5,048</u>	<u>(10,357)</u>	<u>1,200</u>
Cash and investments - ending	<u>\$ 1,732</u>	<u>\$ 40</u>	<u>\$ 166,160</u>	<u>\$ 2,550</u>	<u>\$ 158</u>	<u>\$ 7,848</u>	<u>\$ 462</u>	<u>\$ 23,458</u>	<u>\$ 407,516</u>	<u>\$ 6,775</u>

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Clerk-Treasurer Administrative	City Eng Equipment And Training	Fire Equipment Grant	Special Donations	Petting Zoo Donations	Police Pension #1	Fire Pension #1	Sidewalk Maintenance/ Improvement	Revolving Meter
Cash and investments - beginning	\$ 1,083	\$ 1,780	\$ 53	\$ 16,791	\$ 5,452	\$ 220,178	\$ 218,678	\$ 3,831	\$ 4,000
Receipts:									
Taxes	-	-	-	-	-	4,441	4,441	-	-
Licenses and permits	-	-	-	-	-	-	-	10,434	-
Intergovernmental receipts	-	-	-	-	-	484,268	762,741	-	-
Charges for services	-	-	-	1,910	-	-	-	-	-
Fines and forfeits	319	543	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	991	1,155	500	164	-	71,553
Total receipts	319	543	-	2,901	1,155	489,209	767,346	10,434	71,553
Disbursements:									
Personal services	-	-	-	-	-	451,218	740,387	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	373	1,592	-	4,878	4,070	4,378	2,693	14,109	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	71,853
Total disbursements	373	1,592	-	4,878	4,070	455,596	743,080	14,109	71,853
Excess (deficiency) of receipts over disbursements	(54)	(1,049)	-	(1,977)	(2,915)	33,613	24,266	(3,675)	(300)
Cash and investments - ending	\$ 1,029	\$ 731	\$ 53	\$ 14,814	\$ 2,537	\$ 253,791	\$ 242,944	\$ 156	\$ 3,700

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Electric Operating Investment	Electric Depreciation Investment	Electric Construction Investment	Electric - Petty Cash	Electric Utility Operating	Electric Utility Depreciation/ Improvement	Electric Utility Customer Deposit	Electric Utility Construction	Storm Water Utility Operating
Cash and investments - beginning	\$ 410,163	\$ 518,119	\$ 311,780	\$ 250	\$ 651,946	\$ 119,641	\$ 184,054	\$ 108,087	\$ 917,947
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	31,427,308	-	71,125	-	4,857
Other receipts	615	601	145	-	2,072,187	174	6,525	174,939	817,672
Total receipts	615	601	145	-	33,499,495	174	77,650	174,939	822,529
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,383
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	7,936	75,695	-	-	-
Utility operating expenses	-	-	-	-	29,815,364	-	52,540	22,095	292,868
Other disbursements	410,778	518,720	311,925	-	3,226,690	13,567	-	-	720,748
Total disbursements	410,778	518,720	311,925	-	33,049,990	89,262	52,540	22,095	1,014,999
Excess (deficiency) of receipts over disbursements	(410,163)	(518,119)	(311,780)	-	449,505	(89,088)	25,110	152,844	(192,470)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 250	\$ 1,101,451	\$ 30,553	\$ 209,164	\$ 260,931	\$ 725,477

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Sewage Depreciation Investment	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation/ Improve	Wastewater Utility Customer Deposit	Wastewater Utility Construction	2010 Sewage Works Bond	Wastewater Utility Debt Reserve	Water Operating Investment
Cash and investments - beginning	\$ 205,196	\$ 1,083,496	\$ 149	\$ 298,800	\$ 58,238	\$ 744,758	\$ 663,114	\$ 744,973	\$ 307,804
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	3,777,462	-	-	15,567	-	-	-	-
Other receipts	272	622,090	730,930	22,463	1,585	581	80	606	375
Total receipts	272	4,399,552	730,930	22,463	17,152	581	80	606	375
Disbursements:									
Personal services	-	1,627,273	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	730,825	-	-	-	-	-	-
Capital outlay	-	50,389	-	-	-	81,384	-	-	-
Utility operating expenses	-	282,564	-	-	13,432	1,584	160,807	-	-
Other disbursements	-	2,089,569	-	29,866	-	-	82,500	-	-
Total disbursements	-	4,049,795	730,825	29,866	13,432	82,968	243,307	-	-
Excess (deficiency) of receipts over disbursements	272	349,757	105	(7,403)	3,720	(82,387)	(243,227)	606	375
Cash and investments - ending	\$ 205,468	\$ 1,433,253	\$ 254	\$ 291,397	\$ 61,958	\$ 662,371	\$ 419,887	\$ 745,579	\$ 308,179

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Water Depreciation Investment	Water - Petty Cash	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation/ Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Waterworks Construction Bonds
Cash and investments - beginning	\$ 102,541	\$ 100	\$ 638,094	\$ 249	\$ 900,620	\$ 30,243	\$ 616,890	\$ 567,217	\$ 154,735
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	3,467,461	-	-	8,647	-	-	-
Other receipts	136	-	678,286	411,539	250,768	862	450,599	226	-
Total receipts	136	-	4,145,747	411,539	250,768	9,509	450,599	226	-
Disbursements:									
Personal services	-	-	1,193,952	-	9,880	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	397,562	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	772,316	-	-	7,174	61,378	567,357	-
Other disbursements	-	-	2,104,858	-	94,408	-	-	-	65,089
Total disbursements	-	-	4,071,126	397,562	104,288	7,174	61,378	567,357	65,089
Excess (deficiency) of receipts over disbursements	136	-	74,621	13,977	146,480	2,335	389,221	(567,131)	(65,089)
Cash and investments - ending	\$ 102,677	\$ 100	\$ 712,715	\$ 14,226	\$ 1,047,100	\$ 32,578	\$ 1,006,111	\$ 86	\$ 89,646

CITY OF FRANKFORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Utility Credit Card	Utility Retirement Invest	Billing Office - Petty Cash	Utility Auditor - Petty Cash	Billing Office Operating	Utility Auditor Operating	Utility Service Board	Utility Retirement Regular	Totals
Cash and investments - beginning	\$ 72,358	\$ 4,223,482	\$ 50	\$ 15	\$ 49,965	\$ 9,674	\$ 153,601	\$ 365,471	\$ 21,581,704
Receipts:									
Taxes	-	-	-	-	-	-	-	-	10,010,919
Licenses and permits	-	-	-	-	-	-	-	-	117,769
Intergovernmental receipts	-	-	-	-	-	-	-	-	6,327,541
Charges for services	-	-	-	-	-	-	-	-	996,001
Fines and forfeits	-	-	-	-	-	-	-	-	65,417
Utility fees	-	-	-	-	-	-	-	-	38,772,427
Other receipts	784,849	433	61	35	766,939	61,200	1,984,832	15,995	23,277,877
Total receipts	784,849	433	61	35	766,939	61,200	1,984,832	15,995	79,567,951
Disbursements:									
Personal services	-	-	-	-	610,494	63,480	25,739	100	11,074,006
Supplies	-	-	-	-	27,591	514	4,483	-	554,794
Other services and charges	-	-	-	-	103,899	1,881	1,923,946	381,366	7,600,874
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,168,387
Capital outlay	-	-	-	-	-	-	-	-	3,404,591
Utility operating expenses	-	-	-	-	-	-	-	-	32,049,479
Other disbursements	857,207	4,223,915	61	-	2,585	213	24	-	29,060,010
Total disbursements	857,207	4,223,915	61	-	744,569	66,088	1,954,192	381,466	84,912,141
Excess (deficiency) of receipts over disbursements	(72,358)	(4,223,482)	-	35	22,370	(4,888)	30,640	(365,471)	(5,344,190)
Cash and investments - ending	\$ -	\$ -	\$ 50	\$ 50	\$ 72,335	\$ 4,786	\$ 184,241	\$ -	\$ 16,237,514

CITY OF FRANKFORT  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Frankfort City Hall Building Corporation	City Hall Lease	\$ 156,000	07/15/2016	01/15/2036
Republic First National Corporation	Fire Truck Lease	<u>109,064</u>	09/01/2013	09/01/2020
Total governmental activities		<u>265,064</u>		
Electric:				
Republic First National Corporation	Freightliner Lease	<u>28,205</u>	06/18/2015	06/10/2025
Wastewater:				
Republic First National Corporation	Backhoe and Equipment Lease	<u>72,587</u>	03/20/2015	03/15/2019
Total of annual lease payments		<u>\$ 365,856</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater: Revenue bonds	Sewage Works Revenue Bonds of 2010 - Sewage Works Improvements	\$ 7,585,000	\$ 726,813
Water: Revenue bonds	Waterworks Refunding Revenue Bonds of 2016 - Waterworks Improvements	<u>5,570,000</u>	<u>465,670</u>
Totals		<u>\$ 13,155,000</u>	<u>\$ 1,192,483</u>



CITY OF FRANKFORT  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 234,411
Buildings	5,075,555
Improvements other than buildings	302,792
Machinery, equipment, and vehicles	8,313,242
Total governmental activities	13,926,000
Electric:	
Land	161,282
Infrastructure	11,404,451
Buildings	5,784,807
Improvements other than buildings	1,650,274
Machinery, equipment, and vehicles	3,520,785
Construction in progress	132,920
Total Electric	22,654,519
Storm Water:	
Infrastructure	725,122
Machinery, equipment, and vehicles	297,222
Construction in progress	138,308
Total Storm Water	1,160,652
Wastewater:	
Land	214,320
Infrastructure	11,771,095
Buildings	12,577,256
Improvements other than buildings	118,076
Machinery, equipment, and vehicles	5,136,511
Construction in progress	1,323,013
Total Wastewater	31,140,271
Water:	
Land	171,770
Infrastructure	9,326,820
Buildings	4,530,380
Improvements other than buildings	1,499,406
Machinery, equipment, and vehicles	593,300
Construction in progress	1,113,049
Total Water	17,234,725
All Utilities:	
Improvements other than buildings	33,750
Machinery, equipment, and vehicles	51,630
Total All Utilities	85,380
Total capital assets	\$ 86,201,547

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.