

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF LAFONTAINE

WABASH COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
04/25/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Danielle Stouffer	01-01-12 to 06-01-13
	(Vacant)	06-02-13 to 06-08-13
	Deborah Gregg	06-09-13 to 12-01-13
	(Vacant)	12-02-13 to 12-15-13
President of the Town Council	Cynthia Erb	12-16-13 to 12-31-19
	Dan Guenin	01-01-12 to 12-31-14
	Gary Henderson	01-01-15 to 12-31-15
	Jay Gillespie	01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAFONTAINE, WABASH COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of LaFontaine (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 6, 2017

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF LAFONTAINE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
General	\$ 10,624	\$ 212,380	\$ 204,455	\$ 18,549	\$ 198,905	\$ 166,531	\$ 50,923
Motor Vehicle Highway	29,524	57,531	59,340	27,715	66,892	48,643	45,964
Local Road and Street	23,404	3,516	-	26,920	4,369	3,120	28,169
Park and Recreation	-	-	-	-	191	-	191
Payroll - Insurance	-	-	-	-	-	712	(712)
Unsafe Building	11,500	-	-	11,500	-	608	10,892
Law Enforcement Continuing Ed	1,303	418	136	1,585	115	734	966
Fire	215	25,079	17,072	8,222	22,827	50,515	(19,466)
Rainy Day	11,151	-	-	11,151	-	900	10,251
CEDIT	31,819	14,915	10,278	36,456	13,022	10,588	38,890
Cumulative Capital Improvement	8,523	-	-	8,523	1,232	-	9,755
Cumulative Fire	8,908	-	-	8,908	2,023	-	10,931
Cumulative Drainage	11,946	-	-	11,946	2,027	-	13,973
Donations	19,943	-	1,550	18,393	-	699	17,694
Payroll	-	173,511	169,834	3,677	163,961	173,975	(6,337)
Wastewater Utility-Operating	128,516	169,646	242,382	55,780	217,611	196,693	76,698
Wastewater Utility-Bond and Interest	25,470	95,872	24,956	96,386	36,110	132,496	-
Wastewater Utility-Depreciation/Improve	14,658	1,200	8,087	7,771	100	-	7,871
Wastewater Utility-Debt Reserve	58,000	-	-	58,000	-	-	58,000
Water Utility SRF Bond and Interest	3,146	15,143	9,246	9,043	40,524	48,531	1,036
Water Utility SRF Debt Service Reserve	19,602	2,262	332	21,532	5,278	-	26,810
Water Utility-Operating	15,339	139,622	164,947	(9,986)	179,140	163,114	6,040
Water Utility-Bond and Interest	14,090	6,351	-	20,441	-	11,903	8,538
Water Utility-Depreciation/Improve	22,804	15,039	-	37,843	1,323	2,689	36,477
Trash	(332)	45,929	53,119	(7,522)	56,169	37,820	10,827
Totals	<u>\$ 470,153</u>	<u>\$ 978,414</u>	<u>\$ 965,734</u>	<u>\$ 482,833</u>	<u>\$ 1,011,819</u>	<u>\$ 1,050,271</u>	<u>\$ 444,381</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAFONTAINE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 50,923	\$ 182,990	\$ 172,500	\$ 61,413	\$ 193,426	\$ 114,189	\$ 140,650
Motor Vehicle Highway	45,964	65,310	40,785	70,489	65,415	28,995	106,909
Local Road and Street	28,169	4,411	11,000	21,580	4,487	-	26,067
Park and Recreation	191	2,029	1,634	586	1,428	-	2,014
Payroll - Insurance	(712)	712	-	-	-	-	-
Unsafe Building	10,892	-	-	10,892	250	-	11,142
Law Enforcement Continuing Ed	966	2,187	34	3,119	1,125	50	4,194
Fire	(19,466)	47,656	33,793	(5,603)	58,392	21,586	31,203
Rainy Day	10,251	-	6,292	3,959	-	-	3,959
CEDIT	38,890	13,192	3,002	49,080	14,999	5,575	58,504
Cumulative Capital Improvement	9,755	2,315	1,126	10,944	2,475	5,500	7,919
Cumulative Fire	10,931	4,090	13,331	1,690	28	1,718	-
Cumulative Drainage	13,973	5	-	13,978	-	13,978	-
LOIT-Public Safety	-	-	-	-	15,207	-	15,207
Donations	17,694	-	15,734	1,960	-	117	1,843
Payroll	(6,337)	183,957	177,620	-	129,164	129,143	21
Wastewater Utility-Operating	76,698	164,005	216,236	24,467	206,938	179,502	51,903
Wastewater Utility-Bond and Interest	-	100,501	100,501	-	51,565	51,565	-
Wastewater Utility-Depreciation/Improve	7,871	600	4,350	4,121	-	1,385	2,736
Wastewater Utility-Debt Reserve	58,000	-	-	58,000	19,858	84,518	(6,660)
Water Deposit	-	1,100	-	1,100	3,010	810	3,300
Water Utility SRF Bond and Interest	1,036	27,673	9,182	19,527	18,990	-	38,517
Water Utility SRF Debt Service Reserve	26,810	2,262	-	29,072	-	-	29,072
Water Utility-Operating	6,040	149,159	155,016	183	170,396	170,251	328
Water Utility-Bond and Interest	8,538	-	7,209	1,329	-	1,329	-
Water Utility-Depreciation/Improve	36,477	1,412	23,791	14,098	-	15,462	(1,364)
Trash	10,827	49,588	49,364	11,051	50,137	52,492	8,696
Stormwater	-	7,714	-	7,714	8,834	6,350	10,198
Totals	<u>\$ 444,381</u>	<u>\$ 1,012,868</u>	<u>\$ 1,042,500</u>	<u>\$ 414,749</u>	<u>\$ 1,016,124</u>	<u>\$ 884,515</u>	<u>\$ 546,358</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAFONTAINE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 140,650	\$ 166,482	\$ 131,278	\$ 175,854
Motor Vehicle Highway	106,909	68,036	72,047	102,898
Local Road and Street	26,067	4,448	329	30,186
Park and Recreation	2,014	5,755	22	7,747
Unsafe Building	11,142	-	-	11,142
Law Enforcement Continuing Ed	4,194	4,569	784	7,979
Fire	31,203	56,653	25,589	62,267
Rainy Day	3,959	10,098	-	14,057
CEDIT	58,504	15,380	42,267	31,617
LOIT-Special Distribution	-	30,294	-	30,294
Cumulative Capital Improvement	7,919	2,230	-	10,149
Cumulative Fire	-	5,777	-	5,777
LOIT-Public Safety	15,207	15,645	-	30,852
Restricted MVH	-	21,695	-	21,695
Donations	1,843	-	230	1,613
Payroll	21	137,875	134,259	3,637
Wastewater Utility-Operating	51,903	256,784	248,118	60,569
Wastewater Utility-Bond and Interest	-	82,459	-	82,459
Wastewater Utility-Depreciation/Improve	2,736	3,500	8,326	(2,090)
Wastewater Utility-Debt Reserve	(6,660)	66,629	-	59,969
Water Deposit	3,300	3,200	200	6,300
Water Utility SRF Bond and Interest	38,517	31,840	34,952	35,405
Water Utility SRF Debt Service Reserve	29,072	16,231	-	45,303
Water Utility-Operating	328	193,476	159,993	33,811
Water Utility-Depreciation/Improve	(1,364)	15,000	3,422	10,214
Trash	8,696	48,905	43,897	13,704
Stormwater	10,198	8,448	471	18,175
Totals	<u>\$ 546,358</u>	<u>\$ 1,271,409</u>	<u>\$ 906,184</u>	<u>\$ 911,583</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Payroll - Insurance	Unsafe Building	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 10,624	\$ 29,524	\$ 23,404	\$ -	\$ -	\$ 11,500	\$ 1,303
Receipts:							
Taxes	94,910	30,941	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	380
Intergovernmental receipts	112,149	26,540	3,516	-	-	-	-
Charges for services	8	-	-	-	-	-	11
Fines and forfeits	4,668	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	645	50	-	-	-	-	27
Total receipts	<u>212,380</u>	<u>57,531</u>	<u>3,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>418</u>
Disbursements:							
Personal services	137,734	33,914	-	-	-	-	-
Supplies	25,854	19,818	-	-	-	-	136
Other services and charges	35,144	3,280	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,723	2,328	-	-	-	-	-
Total disbursements	<u>204,455</u>	<u>59,340</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136</u>
Excess (deficiency) of receipts over disbursements	<u>7,925</u>	<u>(1,809)</u>	<u>3,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>282</u>
Cash and investments - ending	<u>\$ 18,549</u>	<u>\$ 27,715</u>	<u>\$ 26,920</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,500</u>	<u>\$ 1,585</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Fire	Rainy Day	CEDIT	Cumulative Capital Improvement	Cumulative Fire	Cumulative Drainage	Donations
Cash and investments - beginning	\$ 215	\$ 11,151	\$ 31,819	\$ 8,523	\$ 8,908	\$ 11,946	\$ 19,943
Receipts:							
Taxes	23,029	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,050	-	14,915	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>25,079</u>	<u>-</u>	<u>14,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,550
Other services and charges	17,072	-	2,925	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	7,353	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>17,072</u>	<u>-</u>	<u>10,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,550</u>
Excess (deficiency) of receipts over disbursements	<u>8,007</u>	<u>-</u>	<u>4,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,550)</u>
Cash and investments - ending	<u>\$ 8,222</u>	<u>\$ 11,151</u>	<u>\$ 36,456</u>	<u>\$ 8,523</u>	<u>\$ 8,908</u>	<u>\$ 11,946</u>	<u>\$ 18,393</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility- Depreciation/ Improve	Wastewater Utility-Debt Reserve	Water Utility SRF Bond and Interest
Cash and investments - beginning	\$ -	\$ 128,516	\$ 25,470	\$ 14,658	\$ 58,000	\$ 3,146
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	165,242	-	-	-	-
Penalties	-	4,028	-	-	-	-
Other receipts	173,511	376	95,872	1,200	-	15,143
Total receipts	<u>173,511</u>	<u>169,646</u>	<u>95,872</u>	<u>1,200</u>	<u>-</u>	<u>15,143</u>
Disbursements:						
Personal services	126,620	29,343	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	5,540	-	-	-	-
Debt service - principal and interest	-	-	24,956	-	-	9,246
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	110,427	-	-	-	-
Other disbursements	43,214	97,072	-	8,087	-	-
Total disbursements	<u>169,834</u>	<u>242,382</u>	<u>24,956</u>	<u>8,087</u>	<u>-</u>	<u>9,246</u>
Excess (deficiency) of receipts over disbursements	<u>3,677</u>	<u>(72,736)</u>	<u>70,916</u>	<u>(6,887)</u>	<u>-</u>	<u>5,897</u>
Cash and investments - ending	<u>\$ 3,677</u>	<u>\$ 55,780</u>	<u>\$ 96,386</u>	<u>\$ 7,771</u>	<u>\$ 58,000</u>	<u>\$ 9,043</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Utility SRF Debt Service Reserve	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility- Depreciation/ Improve	Trash	Totals
Cash and investments - beginning	\$ 19,602	\$ 15,339	\$ 14,090	\$ 22,804	\$ (332)	\$ 470,153
Receipts:						
Taxes	-	-	-	-	-	148,880
Licenses and permits	-	-	-	-	-	380
Intergovernmental receipts	-	-	-	-	-	159,170
Charges for services	-	-	-	-	45,929	45,948
Fines and forfeits	-	-	-	-	-	4,668
Utility fees	-	128,618	-	-	-	293,860
Penalties	-	710	-	-	-	4,738
Other receipts	2,262	10,294	6,351	15,039	-	320,770
Total receipts	<u>2,262</u>	<u>139,622</u>	<u>6,351</u>	<u>15,039</u>	<u>45,929</u>	<u>978,414</u>
Disbursements:						
Personal services	-	22,501	-	-	-	350,112
Supplies	-	-	-	-	-	47,358
Other services and charges	-	4,838	-	-	53,119	121,918
Debt service - principal and interest	332	57,267	-	-	-	91,801
Capital outlay	-	-	-	-	-	7,353
Utility operating expenses	-	55,302	-	-	-	165,729
Other disbursements	-	25,039	-	-	-	181,463
Total disbursements	<u>332</u>	<u>164,947</u>	<u>-</u>	<u>-</u>	<u>53,119</u>	<u>965,734</u>
Excess (deficiency) of receipts over disbursements	<u>1,930</u>	<u>(25,325)</u>	<u>6,351</u>	<u>15,039</u>	<u>(7,190)</u>	<u>12,680</u>
Cash and investments - ending	<u>\$ 21,532</u>	<u>\$ (9,986)</u>	<u>\$ 20,441</u>	<u>\$ 37,843</u>	<u>\$ (7,522)</u>	<u>\$ 482,833</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Payroll - Insurance	Unsafe Building	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 18,549	\$ 27,715	\$ 26,920	\$ -	\$ -	\$ 11,500	\$ 1,585
Receipts:							
Taxes	85,806	23,555	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	100
Intergovernmental receipts	101,987	28,337	4,369	-	-	-	-
Charges for services	434	-	-	-	-	-	15
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	10,678	15,000	-	191	-	-	-
Total receipts	<u>198,905</u>	<u>66,892</u>	<u>4,369</u>	<u>191</u>	<u>-</u>	<u>-</u>	<u>115</u>
Disbursements:							
Personal services	99,607	37,280	-	-	-	-	-
Supplies	15,057	7,113	3,120	-	-	-	-
Other services and charges	44,626	4,120	-	-	-	608	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	734
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,241	130	-	-	712	-	-
Total disbursements	<u>166,531</u>	<u>48,643</u>	<u>3,120</u>	<u>-</u>	<u>712</u>	<u>608</u>	<u>734</u>
Excess (deficiency) of receipts over disbursements	<u>32,374</u>	<u>18,249</u>	<u>1,249</u>	<u>191</u>	<u>(712)</u>	<u>(608)</u>	<u>(619)</u>
Cash and investments - ending	<u>\$ 50,923</u>	<u>\$ 45,964</u>	<u>\$ 28,169</u>	<u>\$ 191</u>	<u>\$ (712)</u>	<u>\$ 10,892</u>	<u>\$ 966</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Fire	Rainy Day	CEDIT	Cumulative Capital Improvement	Cumulative Fire	Cumulative Drainage	Donations
Cash and investments - beginning	\$ 8,222	\$ 11,151	\$ 36,456	\$ 8,523	\$ 8,908	\$ 11,946	\$ 18,393
Receipts:							
Taxes	20,069	-	-	-	1,566	2,027	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,758	-	13,022	1,232	457	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>22,827</u>	<u>-</u>	<u>13,022</u>	<u>1,232</u>	<u>2,023</u>	<u>2,027</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	699
Other services and charges	-	-	691	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	900	7,353	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	50,515	-	2,544	-	-	-	-
Total disbursements	<u>50,515</u>	<u>900</u>	<u>10,588</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>699</u>
Excess (deficiency) of receipts over disbursements	<u>(27,688)</u>	<u>(900)</u>	<u>2,434</u>	<u>1,232</u>	<u>2,023</u>	<u>2,027</u>	<u>(699)</u>
Cash and investments - ending	<u>\$ (19,466)</u>	<u>\$ 10,251</u>	<u>\$ 38,890</u>	<u>\$ 9,755</u>	<u>\$ 10,931</u>	<u>\$ 13,973</u>	<u>\$ 17,694</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility- Depreciation/ Improve	Wastewater Utility-Debt Reserve	Water Utility SRF Bond and Interest
Cash and investments - beginning	\$ 3,677	\$ 55,780	\$ 96,386	\$ 7,771	\$ 58,000	\$ 9,043
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	198,621	-	-	-	-
Penalties	-	4,367	-	-	-	-
Other receipts	163,961	14,623	36,110	100	-	40,524
Total receipts	<u>163,961</u>	<u>217,611</u>	<u>36,110</u>	<u>100</u>	<u>-</u>	<u>40,524</u>
Disbursements:						
Personal services	173,975	31,772	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	11,078	-	-	-	-
Debt service - principal and interest	-	36,210	132,496	-	-	48,531
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	26,128	-	-	-	-
Other disbursements	-	91,505	-	-	-	-
Total disbursements	<u>173,975</u>	<u>196,693</u>	<u>132,496</u>	<u>-</u>	<u>-</u>	<u>48,531</u>
Excess (deficiency) of receipts over disbursements	<u>(10,014)</u>	<u>20,918</u>	<u>(96,386)</u>	<u>100</u>	<u>-</u>	<u>(8,007)</u>
Cash and investments - ending	<u>\$ (6,337)</u>	<u>\$ 76,698</u>	<u>\$ -</u>	<u>\$ 7,871</u>	<u>\$ 58,000</u>	<u>\$ 1,036</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Utility SRF Debt Service Reserve	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility- Depreciation/ Improve	Trash	Totals
Cash and investments - beginning	\$ 21,532	\$ (9,986)	\$ 20,441	\$ 37,843	\$ (7,522)	\$ 482,833
Receipts:						
Taxes	-	-	-	-	-	133,023
Licenses and permits	-	-	-	-	-	100
Intergovernmental receipts	-	-	-	-	-	152,162
Charges for services	-	-	-	-	56,169	56,618
Utility fees	-	169,609	-	-	-	368,230
Penalties	-	537	-	-	-	4,904
Other receipts	5,278	8,994	-	1,323	-	296,782
Total receipts	5,278	179,140	-	1,323	56,169	1,011,819
Disbursements:						
Personal services	-	31,753	-	-	-	374,387
Supplies	-	-	-	-	-	25,989
Other services and charges	-	8,925	-	-	36,265	106,313
Debt service - principal and interest	-	-	11,903	2,689	-	231,829
Capital outlay	-	-	-	-	-	8,987
Utility operating expenses	-	9,924	-	-	-	36,052
Other disbursements	-	112,512	-	-	1,555	266,714
Total disbursements	-	163,114	11,903	2,689	37,820	1,050,271
Excess (deficiency) of receipts over disbursements	5,278	16,026	(11,903)	(1,366)	18,349	(38,452)
Cash and investments - ending	\$ 26,810	\$ 6,040	\$ 8,538	\$ 36,477	\$ 10,827	\$ 444,381

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Payroll - Insurance	Unsafe Building	Law Enforcement Continuing Ed	Fire
Cash and investments - beginning	\$ 50,923	\$ 45,964	\$ 28,169	\$ 191	\$ (712)	\$ 10,892	\$ 966	\$ (19,466)
Receipts:								
Taxes	71,448	29,409	-	-	-	-	-	29,409
Licenses and permits	-	-	-	-	-	-	50	-
Intergovernmental receipts	105,765	35,901	4,411	-	-	-	-	4,916
Charges for services	2,033	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,137	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,744	-	-	2,029	712	-	-	13,331
Total receipts	<u>182,990</u>	<u>65,310</u>	<u>4,411</u>	<u>2,029</u>	<u>712</u>	<u>-</u>	<u>2,187</u>	<u>47,656</u>
Disbursements:								
Personal services	81,894	21,876	-	-	-	-	-	-
Supplies	6,078	979	-	1,634	-	-	34	-
Other services and charges	66,765	10,419	11,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,252	-	-	-	-	-	-	33,793
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,511	7,511	-	-	-	-	-	-
Total disbursements	<u>172,500</u>	<u>40,785</u>	<u>11,000</u>	<u>1,634</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>33,793</u>
Excess (deficiency) of receipts over disbursements	<u>10,490</u>	<u>24,525</u>	<u>(6,589)</u>	<u>395</u>	<u>712</u>	<u>-</u>	<u>2,153</u>	<u>13,863</u>
Cash and investments - ending	<u>\$ 61,413</u>	<u>\$ 70,489</u>	<u>\$ 21,580</u>	<u>\$ 586</u>	<u>\$ -</u>	<u>\$ 10,892</u>	<u>\$ 3,119</u>	<u>\$ (5,603)</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Rainy Day	CEDIT	Cumulative Capital Improvement	Cumulative Fire	Cumulative Drainage	LOIT- Public Safety	Donations	Payroll
Cash and investments - beginning	\$ 10,251	\$ 38,890	\$ 9,755	\$ 10,931	\$ 13,973	\$ -	\$ 17,694	\$ (6,337)
Receipts:								
Taxes	-	-	-	3,512	-	-	-	49,386
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,192	2,315	578	5	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	134,571
Total receipts	<u>-</u>	<u>13,192</u>	<u>2,315</u>	<u>4,090</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>183,957</u>
Disbursements:								
Personal services	-	892	-	-	-	-	15,734	157,159
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	2,110	1,126	-	-	-	-	11,530
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,292	-	-	13,331	-	-	-	8,931
Total disbursements	<u>6,292</u>	<u>3,002</u>	<u>1,126</u>	<u>13,331</u>	<u>-</u>	<u>-</u>	<u>15,734</u>	<u>177,620</u>
Excess (deficiency) of receipts over disbursements	<u>(6,292)</u>	<u>10,190</u>	<u>1,189</u>	<u>(9,241)</u>	<u>5</u>	<u>-</u>	<u>(15,734)</u>	<u>6,337</u>
Cash and investments - ending	<u>\$ 3,959</u>	<u>\$ 49,080</u>	<u>\$ 10,944</u>	<u>\$ 1,690</u>	<u>\$ 13,978</u>	<u>\$ -</u>	<u>\$ 1,960</u>	<u>\$ -</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility- Depreciation/ Improve	Wastewater Utility-Debt Reserve	Water Deposit	Water Utility SRF Bond and Interest	Water Utility SRF Debt Service Reserve
Cash and investments - beginning	\$ 76,698	\$ -	\$ 7,871	\$ 58,000	\$ -	\$ 1,036	\$ 26,810
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	158,683	-	-	-	-	-	-
Penalties	4,310	-	-	-	-	-	-
Other receipts	1,012	100,501	600	-	1,100	27,673	2,262
Total receipts	<u>164,005</u>	<u>100,501</u>	<u>600</u>	<u>-</u>	<u>1,100</u>	<u>27,673</u>	<u>2,262</u>
Disbursements:							
Personal services	44,565	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,892	-	-	-	-	-	-
Debt service - principal and interest	-	100,501	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	69,767	-	4,350	-	-	-	-
Other disbursements	93,012	-	-	-	-	9,182	-
Total disbursements	<u>216,236</u>	<u>100,501</u>	<u>4,350</u>	<u>-</u>	<u>-</u>	<u>9,182</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(52,231)</u>	<u>-</u>	<u>(3,750)</u>	<u>-</u>	<u>1,100</u>	<u>18,491</u>	<u>2,262</u>
Cash and investments - ending	<u>\$ 24,467</u>	<u>\$ -</u>	<u>\$ 4,121</u>	<u>\$ 58,000</u>	<u>\$ 1,100</u>	<u>\$ 19,527</u>	<u>\$ 29,072</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility- Depreciation/ Improve	Trash	Stormwater	Totals
Cash and investments - beginning	\$ 6,040	\$ 8,538	\$ 36,477	\$ 10,827	\$ -	\$ 444,381
Receipts:						
Taxes	8,633	-	-	-	-	191,797
Licenses and permits	-	-	-	-	-	50
Intergovernmental receipts	-	-	-	-	-	167,083
Charges for services	-	-	-	49,588	-	51,621
Fines and forfeits	-	-	-	-	-	2,137
Utility fees	121,149	-	-	-	7,714	287,546
Penalties	785	-	-	-	-	5,095
Other receipts	18,592	-	1,412	-	-	307,539
Total receipts	<u>149,159</u>	<u>-</u>	<u>1,412</u>	<u>49,588</u>	<u>7,714</u>	<u>1,012,868</u>
Disbursements:						
Personal services	45,724	-	-	-	-	367,844
Supplies	-	-	-	-	-	8,725
Other services and charges	8,892	-	-	49,364	-	170,098
Debt service - principal and interest	24,054	-	-	-	-	124,555
Capital outlay	-	-	-	-	-	44,045
Utility operating expenses	60,247	-	23,791	-	-	158,155
Other disbursements	16,099	7,209	-	-	-	169,078
Total disbursements	<u>155,016</u>	<u>7,209</u>	<u>23,791</u>	<u>49,364</u>	<u>-</u>	<u>1,042,500</u>
Excess (deficiency) of receipts over disbursements	<u>(5,857)</u>	<u>(7,209)</u>	<u>(22,379)</u>	<u>224</u>	<u>7,714</u>	<u>(29,632)</u>
Cash and investments - ending	<u>\$ 183</u>	<u>\$ 1,329</u>	<u>\$ 14,098</u>	<u>\$ 11,051</u>	<u>\$ 7,714</u>	<u>\$ 414,749</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Payroll - Insurance	Unsafe Building	Law Enforcement Continuing Ed	Fire
Cash and investments - beginning	\$ 61,413	\$ 70,489	\$ 21,580	\$ 586	\$ -	\$ 10,892	\$ 3,119	\$ (5,603)
Receipts:								
Taxes	64,848	33,973	-	-	-	-	-	51,895
Licenses and permits	-	-	-	-	-	-	1,125	-
Intergovernmental receipts	102,707	31,442	4,487	-	-	-	-	4,779
Charges for services	1,740	-	-	-	-	-	-	-
Fines and forfeits	500	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	23,631	-	-	1,428	-	250	-	1,718
Total receipts	<u>193,426</u>	<u>65,415</u>	<u>4,487</u>	<u>1,428</u>	<u>-</u>	<u>250</u>	<u>1,125</u>	<u>58,392</u>
Disbursements:								
Personal services	43,680	25,495	-	-	-	-	-	-
Supplies	8,183	1,210	-	-	-	-	-	-
Other services and charges	38,862	2,290	-	-	-	-	-	21,586
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	23,464	-	-	-	-	-	50	-
Total disbursements	<u>114,189</u>	<u>28,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>21,586</u>
Excess (deficiency) of receipts over disbursements	<u>79,237</u>	<u>36,420</u>	<u>4,487</u>	<u>1,428</u>	<u>-</u>	<u>250</u>	<u>1,075</u>	<u>36,806</u>
Cash and investments - ending	<u>\$ 140,650</u>	<u>\$ 106,909</u>	<u>\$ 26,067</u>	<u>\$ 2,014</u>	<u>\$ -</u>	<u>\$ 11,142</u>	<u>\$ 4,194</u>	<u>\$ 31,203</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Rainy Day	CEDIT	Cumulative Capital Improvement	Cumulative Fire	Cumulative Drainage	LOIT- Public Safety	Donations	Payroll
Cash and investments - beginning	\$ 3,959	\$ 49,080	\$ 10,944	\$ 1,690	\$ 13,978	\$ -	\$ 1,960	\$ -
Receipts:								
Taxes	-	-	-	5	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,999	2,475	-	-	15,207	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	23	-	-	-	129,164
Total receipts	<u>-</u>	<u>14,999</u>	<u>2,475</u>	<u>28</u>	<u>-</u>	<u>15,207</u>	<u>-</u>	<u>129,164</u>
Disbursements:								
Personal services	-	33	-	-	-	-	117	129,143
Supplies	-	-	5,500	-	-	-	-	-
Other services and charges	-	2,929	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,613	-	1,718	13,978	-	-	-
Total disbursements	<u>-</u>	<u>5,575</u>	<u>5,500</u>	<u>1,718</u>	<u>13,978</u>	<u>-</u>	<u>117</u>	<u>129,143</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>9,424</u>	<u>(3,025)</u>	<u>(1,690)</u>	<u>(13,978)</u>	<u>15,207</u>	<u>(117)</u>	<u>21</u>
Cash and investments - ending	<u>\$ 3,959</u>	<u>\$ 58,504</u>	<u>\$ 7,919</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,207</u>	<u>\$ 1,843</u>	<u>\$ 21</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility- Depreciation/ Improve	Wastewater Utility-Debt Reserve	Water Deposit	Water Utility SRF Bond and Interest	Water Utility SRF Debt Service Reserve
Cash and investments - beginning	\$ 24,467	\$ -	\$ 4,121	\$ 58,000	\$ 1,100	\$ 19,527	\$ 29,072
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	199,144	-	-	-	-	-	-
Penalties	5,503	-	-	-	-	-	-
Other receipts	2,291	51,565	-	19,858	3,010	18,990	-
Total receipts	<u>206,938</u>	<u>51,565</u>	<u>-</u>	<u>19,858</u>	<u>3,010</u>	<u>18,990</u>	<u>-</u>
Disbursements:							
Personal services	36,226	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,525	-	-	-	-	-	-
Debt service - principal and interest	-	51,565	-	84,518	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	65,328	-	1,385	-	-	-	-
Other disbursements	71,423	-	-	-	810	-	-
Total disbursements	<u>179,502</u>	<u>51,565</u>	<u>1,385</u>	<u>84,518</u>	<u>810</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,436</u>	<u>-</u>	<u>(1,385)</u>	<u>(64,660)</u>	<u>2,200</u>	<u>18,990</u>	<u>-</u>
Cash and investments - ending	<u>\$ 51,903</u>	<u>\$ -</u>	<u>\$ 2,736</u>	<u>\$ (6,660)</u>	<u>\$ 3,300</u>	<u>\$ 38,517</u>	<u>\$ 29,072</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility- Depreciation/ Improve	Trash	Stormwater	Totals
Cash and investments - beginning	\$ 183	\$ 1,329	\$ 14,098	\$ 11,051	\$ 7,714	\$ 414,749
Receipts:						
Taxes	-	-	-	-	-	150,721
Licenses and permits	-	-	-	-	-	1,125
Intergovernmental receipts	-	-	-	-	-	176,096
Charges for services	-	-	-	50,137	-	51,877
Fines and forfeits	-	-	-	-	-	500
Utility fees	156,128	-	-	-	8,834	364,106
Penalties	881	-	-	-	-	6,384
Other receipts	13,387	-	-	-	-	265,315
Total receipts	<u>170,396</u>	<u>-</u>	<u>-</u>	<u>50,137</u>	<u>8,834</u>	<u>1,016,124</u>
Disbursements:						
Personal services	38,874	-	-	-	-	273,568
Supplies	-	-	-	-	-	14,893
Other services and charges	20,622	-	-	52,492	-	145,306
Debt service - principal and interest	-	1,329	-	-	-	137,412
Capital outlay	-	-	15,462	-	6,350	21,812
Utility operating expenses	61,786	-	-	-	-	128,499
Other disbursements	48,969	-	-	-	-	163,025
Total disbursements	<u>170,251</u>	<u>1,329</u>	<u>15,462</u>	<u>52,492</u>	<u>6,350</u>	<u>884,515</u>
Excess (deficiency) of receipts over disbursements	<u>145</u>	<u>(1,329)</u>	<u>(15,462)</u>	<u>(2,355)</u>	<u>2,484</u>	<u>131,609</u>
Cash and investments - ending	<u>\$ 328</u>	<u>\$ -</u>	<u>\$ (1,364)</u>	<u>\$ 8,696</u>	<u>\$ 10,198</u>	<u>\$ 546,358</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Unsafe Building	Law Enforcement Continuing Ed	Fire	Rainy Day
Cash and investments - beginning	\$ 140,650	\$ 106,909	\$ 26,067	\$ 2,014	\$ 11,142	\$ 4,194	\$ 31,203	\$ 3,959
Receipts:								
Taxes	56,743	34,788	-	-	-	-	55,559	-
Licenses and permits	330	-	-	-	-	500	-	-
Intergovernmental receipts	96,850	33,248	4,448	-	-	-	980	10,098
Charges for services	1,395	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	3,519	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,164	-	-	5,755	-	550	114	-
Total receipts	<u>166,482</u>	<u>68,036</u>	<u>4,448</u>	<u>5,755</u>	<u>-</u>	<u>4,569</u>	<u>56,653</u>	<u>10,098</u>
Disbursements:								
Personal services	62,694	28,925	-	-	-	-	-	-
Supplies	13,392	-	329	-	-	784	-	-
Other services and charges	51,195	15,927	-	-	-	-	25,589	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	5,500	-	22	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,997	21,695	-	-	-	-	-	-
Total disbursements	<u>131,278</u>	<u>72,047</u>	<u>329</u>	<u>22</u>	<u>-</u>	<u>784</u>	<u>25,589</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>35,204</u>	<u>(4,011)</u>	<u>4,119</u>	<u>5,733</u>	<u>-</u>	<u>3,785</u>	<u>31,064</u>	<u>10,098</u>
Cash and investments - ending	<u>\$ 175,854</u>	<u>\$ 102,898</u>	<u>\$ 30,186</u>	<u>\$ 7,747</u>	<u>\$ 11,142</u>	<u>\$ 7,979</u>	<u>\$ 62,267</u>	<u>\$ 14,057</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	CEDIT	LOIT- Special Distribution	Cumulative Capital Improvement	Cumulative Fire	LOIT- Public Safety	Restricted MVH	Donations
Cash and investments - beginning	\$ 58,504	\$ -	\$ 7,919	\$ -	\$ 15,207	\$ -	\$ 1,843
Receipts:							
Taxes	-	-	-	5,777	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,380	-	2,230	-	15,645	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	30,294	-	-	-	21,695	-
Total receipts	<u>15,380</u>	<u>30,294</u>	<u>2,230</u>	<u>5,777</u>	<u>15,645</u>	<u>21,695</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	230
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	42,267	-	-	-	-	-	-
Total disbursements	<u>42,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230</u>
Excess (deficiency) of receipts over disbursements	<u>(26,887)</u>	<u>30,294</u>	<u>2,230</u>	<u>5,777</u>	<u>15,645</u>	<u>21,695</u>	<u>(230)</u>
Cash and investments - ending	<u>\$ 31,617</u>	<u>\$ 30,294</u>	<u>\$ 10,149</u>	<u>\$ 5,777</u>	<u>\$ 30,852</u>	<u>\$ 21,695</u>	<u>\$ 1,613</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility- Depreciation/ Improve	Wastewater Utility-Debt Reserve	Water Deposit	Water Utility SRF Bond and Interest
Cash and investments - beginning	\$ 21	\$ 51,903	\$ -	\$ 2,736	\$ (6,660)	\$ 3,300	\$ 38,517
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	248,621	-	-	-	-	-
Penalties	-	6,270	-	-	-	-	-
Other receipts	137,875	1,893	82,459	3,500	66,629	3,200	31,840
Total receipts	<u>137,875</u>	<u>256,784</u>	<u>82,459</u>	<u>3,500</u>	<u>66,629</u>	<u>3,200</u>	<u>31,840</u>
Disbursements:							
Personal services	129,643	32,061	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,616	16,679	-	-	-	-	-
Debt service - principal and interest	-	134,432	-	-	-	-	34,952
Capital outlay	-	-	-	7,826	-	-	-
Utility operating expenses	-	61,708	-	-	-	-	-
Other disbursements	-	3,238	-	500	-	200	-
Total disbursements	<u>134,259</u>	<u>248,118</u>	<u>-</u>	<u>8,326</u>	<u>-</u>	<u>200</u>	<u>34,952</u>
Excess (deficiency) of receipts over disbursements	<u>3,616</u>	<u>8,666</u>	<u>82,459</u>	<u>(4,826)</u>	<u>66,629</u>	<u>3,000</u>	<u>(3,112)</u>
Cash and investments - ending	<u>\$ 3,637</u>	<u>\$ 60,569</u>	<u>\$ 82,459</u>	<u>\$ (2,090)</u>	<u>\$ 59,969</u>	<u>\$ 6,300</u>	<u>\$ 35,405</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Water Utility SRF Debt Service Reserve	Water Utility-Operating	Water Utility- Depreciation/ Improve	Trash	Stormwater	Totals
Cash and investments - beginning	\$ 29,072	\$ 328	\$ (1,364)	\$ 8,696	\$ 10,198	\$ 546,358
Receipts:						
Taxes	-	-	-	-	-	152,867
Licenses and permits	-	-	-	-	-	830
Intergovernmental receipts	-	-	-	-	-	178,879
Charges for services	-	-	-	48,905	-	50,300
Fines and forfeits	-	-	-	-	-	3,519
Utility fees	-	188,526	-	-	8,275	445,422
Penalties	-	886	-	-	173	7,329
Other receipts	16,231	4,064	15,000	-	-	432,263
Total receipts	<u>16,231</u>	<u>193,476</u>	<u>15,000</u>	<u>48,905</u>	<u>8,448</u>	<u>1,271,409</u>
Disbursements:						
Personal services	-	30,694	-	-	-	284,017
Supplies	-	-	-	-	-	14,735
Other services and charges	-	17,299	-	43,897	-	175,202
Debt service - principal and interest	-	-	-	-	-	169,384
Capital outlay	-	-	-	-	-	13,348
Utility operating expenses	-	48,579	3,422	-	471	114,180
Other disbursements	-	63,421	-	-	-	135,318
Total disbursements	<u>-</u>	<u>159,993</u>	<u>3,422</u>	<u>43,897</u>	<u>471</u>	<u>906,184</u>
Excess (deficiency) of receipts over disbursements	<u>16,231</u>	<u>33,483</u>	<u>11,578</u>	<u>5,008</u>	<u>7,977</u>	<u>365,225</u>
Cash and investments - ending	<u>\$ 45,303</u>	<u>\$ 33,811</u>	<u>\$ 10,214</u>	<u>\$ 13,704</u>	<u>\$ 18,175</u>	<u>\$ 911,583</u>

(This page intentionally left blank.)

TOWN OF LAFONTAINE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ -	\$ 5,086
Stormwater	-	1,181
Wastewater	-	34,612
Water	-	20,295
Governmental activities	-	-
Totals	\$ -	\$ 61,174

TOWN OF LAFONTAINE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Notes and loans payable	SRF Loan	\$ 850,118	\$ 94,692
Water:			
Notes and loans payable	SRF Loan	<u>525,000</u>	<u>42,359</u>
Totals		<u>\$ 1,375,118</u>	<u>\$ 137,051</u>

TOWN OF LAFONTAINE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 12,001
Infrastructure	25,088
Buildings	65,000
Improvements other than buildings	2,010
Machinery, equipment, and vehicles	43,316
Total governmental activities	147,415
Wastewater:	
Land	13,926
Buildings	46,050
Improvements other than buildings	4,501,989
Machinery, equipment, and vehicles	77,132
Total Wastewater	4,639,097
Water:	
Land	2,102
Buildings	48,145
Improvements other than buildings	1,184,962
Machinery, equipment, and vehicles	22,675
Total Water	1,257,884
Total capital assets	\$ 6,044,396

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.