

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF
NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
STARKE COUNTY, INDIANA
January 1, 2011 to December 31, 2015



FILED
04/25/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Jane Ellen Felchuk	01-01-11 to 12-31-14
	Michael J. Booth	01-01-15 to 12-31-17
Treasurer	Kim Powell	01-01-11 to 12-31-11
	Anne Eckert	01-01-12 to 12-31-14
	David Altman	01-01-15 to 12-31-17
President of the Board	Larry Wickert	01-01-11 to 01-13-16
	Nathan P. Origer	01-14-16 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE NORTH JUDSON-WAYNE TOWNSHIP
PUBLIC LIBRARY, STARKE COUNTY, INDIANA

We have examined the accompanying financial statements of the North Judson-Wayne Township Public Library (Library), for the period of January 1, 2011 to December 31, 2015. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 30, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General	\$ 93,341	\$ 216,505	\$ 200,326	\$ 109,520
Rainy Day	6,464	23,254	-	29,718
Levy Excess	511	-	511	-
Library Capital Projects	18,099	-	18,099	-
Lease Rental	42,713	70,923	72,000	41,636
Petty Cash	100	-	-	100
Cash Change	50	-	-	50
Special Projects	293	369	81	581
Memorial	30,471	3,491	-	33,962
Insurance-Other	-	5,403	5,403	-
Video Deposits	6,052	120	-	6,172
Totals	<u>\$ 198,094</u>	<u>\$ 320,065</u>	<u>\$ 296,420</u>	<u>\$ 221,739</u>

The notes to the financial statements are an integral part of this statement.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 109,520	\$ 230,522	\$ 204,731	\$ 135,311	\$ 230,258	\$ 254,670	\$ 110,899
Rainy Day	29,718	1,675	-	31,393	41,375	19,944	52,824
Levy Excess	-	2,629	1,675	954	-	954	-
Lease Rental	41,636	64,013	72,000	33,649	73,177	72,000	34,826
Petty Cash	100	-	-	100	-	-	100
Cash Change	50	50	-	100	-	-	100
Special Projects	581	670	461	790	135	654	271
Memorial	33,962	3,619	-	37,581	4,270	2,381	39,470
Video Deposits	6,172	55	-	6,227	150	-	6,377
Totals	<u>\$ 221,739</u>	<u>\$ 303,233</u>	<u>\$ 278,867</u>	<u>\$ 246,105</u>	<u>\$ 349,365</u>	<u>\$ 350,603</u>	<u>\$ 244,867</u>

The notes to the financial statements are an integral part of this statement.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 110,899	\$ 228,720	\$ 213,173	\$ 126,446	\$ 236,181	\$ 271,940	\$ 90,687
Rainy Day	52,824	-	20,339	32,485	52,200	13,000	71,685
Lease Rental	34,826	72,066	72,000	34,892	73,612	72,000	36,504
PLAC	-	-	-	-	65	-	65
Grant	-	-	-	-	1,920	-	1,920
Petty Cash	100	-	-	100	-	-	100
Cash Change	100	-	-	100	-	-	100
Special Projects	271	37	98	210	74	273	11
Memorial	39,470	5,347	3,903	40,914	5,963	6,180	40,697
Video Deposits	6,377	30	-	6,407	135	-	6,542
Totals	<u>\$ 244,867</u>	<u>\$ 306,200</u>	<u>\$ 309,513</u>	<u>\$ 241,554</u>	<u>\$ 370,150</u>	<u>\$ 363,393</u>	<u>\$ 248,311</u>

The notes to the financial statements are an integral part of this statement.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. *Holding Corporation*

The Library has entered into a capital lease with North Judson-Wayne Township Library Lease Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2011, 2012, 2013, 2014, and 2015 totaled \$72,000 annually.

Note 8. *Fund Name Change*

The Library changed the name of the Bond and Interest Redemption fund to Lease Rental fund in 2011.

OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2011

	General	Rainy Day	Levy Excess	Library Capital Projects	Lease Rental	Petty Cash	Cash Change	Special Projects	Memorial	Insurance-Other	Video Deposits	Totals
Cash and investments - beginning	\$ 93,341	\$ 6,464	\$ 511	\$ 18,099	\$ 42,713	\$ 100	\$ 50	\$ 293	\$ 30,471	\$ -	\$ 6,052	\$ 198,094
Receipts:												
Taxes	156,847	-	-	-	62,440	-	-	-	-	-	-	219,287
Intergovernmental receipts	47,208	-	-	-	8,483	-	-	-	-	-	-	55,691
Charges for services	2,313	-	-	-	-	-	-	-	-	-	-	2,313
Fines and forfeits	3,013	-	-	-	-	-	-	-	-	-	120	3,133
Other receipts	7,124	23,254	-	-	-	-	-	369	3,491	5,403	-	39,641
Total receipts	216,505	23,254	-	-	70,923	-	-	369	3,491	5,403	120	320,065
Disbursements:												
Personal services	113,490	-	-	-	-	-	-	-	-	-	-	113,490
Supplies	1,941	-	-	-	-	-	-	-	-	-	-	1,941
Other services and charges	66,573	-	-	-	-	-	-	-	-	-	-	66,573
Debt service - principal and interest	-	-	-	-	72,000	-	-	-	-	-	-	72,000
Capital outlay	18,322	-	-	-	-	-	-	-	-	-	-	18,322
Other disbursements	-	-	511	18,099	-	-	-	81	-	5,403	-	24,094
Total disbursements	200,326	-	511	18,099	72,000	-	-	81	-	5,403	-	296,420
Excess (deficiency) of receipts over disbursements	16,179	23,254	(511)	(18,099)	(1,077)	-	-	288	3,491	-	120	23,645
Cash and investments - ending	\$ 109,520	\$ 29,718	\$ -	\$ -	\$ 41,636	\$ 100	\$ 50	\$ 581	\$ 33,962	\$ -	\$ 6,172	\$ 221,739

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	General	Rainy Day	Levy Excess	Lease Rental	Petty Cash	Cash Change	Special Projects	Memorial	Video Deposits	Totals
Cash and investments - beginning	\$ 109,520	\$ 29,718	\$ -	\$ 41,636	\$ 100	\$ 50	\$ 581	\$ 33,962	\$ 6,172	\$ 221,739
Receipts:										
Taxes	165,935	-	-	55,899	-	-	-	-	-	221,834
Intergovernmental receipts	53,720	-	2,629	8,114	-	-	-	-	-	64,463
Charges for services	4,704	-	-	-	-	-	-	-	-	4,704
Fines and forfeits	698	-	-	-	-	-	-	-	-	698
Other receipts	5,465	1,675	-	-	-	50	670	3,619	55	11,534
Total receipts	230,522	1,675	2,629	64,013	-	50	670	3,619	55	303,233
Disbursements:										
Personal services	111,383	-	-	-	-	-	-	-	-	111,383
Supplies	2,491	-	-	-	-	-	-	-	-	2,491
Other services and charges	66,371	-	-	-	-	-	-	-	-	66,371
Capital outlay	24,486	-	-	-	-	-	-	-	-	24,486
Other disbursements	-	-	1,675	72,000	-	-	461	-	-	74,136
Total disbursements	204,731	-	1,675	72,000	-	-	461	-	-	278,867
Excess (deficiency) of receipts over disbursements	25,791	1,675	954	(7,987)	-	50	209	3,619	55	24,366
Cash and investments - ending	\$ 135,311	\$ 31,393	\$ 954	\$ 33,649	\$ 100	\$ 100	\$ 790	\$ 37,581	\$ 6,227	\$ 246,105

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	General	Rainy Day	Levy Excess	Lease Rental	Petty Cash	Cash Change	Special Projects	Memorial	Video Deposits	Totals
Cash and investments - beginning	\$ 135,311	\$ 31,393	\$ 954	\$ 33,649	\$ 100	\$ 100	\$ 790	\$ 37,581	\$ 6,227	\$ 246,105
Receipts:										
Taxes	164,644	-	-	64,638	-	-	-	-	-	229,282
Intergovernmental receipts	54,401	-	-	8,539	-	-	-	-	-	62,940
Charges for services	4,601	-	-	-	-	-	-	-	-	4,601
Fines and forfeits	484	-	-	-	-	-	-	-	-	484
Other receipts	6,128	41,375	-	-	-	-	135	4,270	150	52,058
Total receipts	230,258	41,375	-	73,177	-	-	135	4,270	150	349,365
Disbursements:										
Personal services	116,101	-	-	-	-	-	-	-	-	116,101
Supplies	4,394	-	-	-	-	-	-	-	-	4,394
Other services and charges	64,128	-	-	-	-	-	-	-	-	64,128
Capital outlay	28,672	19,944	-	-	-	-	-	-	-	48,616
Other disbursements	41,375	-	954	72,000	-	-	654	2,381	-	117,364
Total disbursements	254,670	19,944	954	72,000	-	-	654	2,381	-	350,603
Excess (deficiency) of receipts over disbursements	(24,412)	21,431	(954)	1,177	-	-	(519)	1,889	150	(1,238)
Cash and investments - ending	\$ 110,899	\$ 52,824	\$ -	\$ 34,826	\$ 100	\$ 100	\$ 271	\$ 39,470	\$ 6,377	\$ 244,867

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	General	Rainy Day	Lease Rental	PLAC	Grant	Petty Cash	Cash Change	Special Projects	Memorial	Video Deposits	Totals
Cash and investments - beginning	\$ 110,899	\$ 52,824	\$ 34,826	\$ -	\$ -	\$ 100	\$ 100	\$ 271	\$ 39,470	\$ 6,377	\$ 244,867
Receipts:											
Taxes	160,841	-	63,850	-	-	-	-	-	-	-	224,691
Intergovernmental receipts	57,429	-	8,216	-	-	-	-	-	-	-	65,645
Charges for services	2,291	-	-	-	-	-	-	-	-	30	2,321
Fines and forfeits	2,722	-	-	-	-	-	-	-	-	-	2,722
Other receipts	5,437	-	-	-	-	-	-	37	5,347	-	10,821
Total receipts	228,720	-	72,066	-	-	-	-	37	5,347	30	306,200
Disbursements:											
Personal services	115,897	-	-	-	-	-	-	-	-	-	115,897
Supplies	2,407	-	-	-	-	-	-	-	-	-	2,407
Other services and charges	69,261	18,086	-	-	-	-	-	-	-	-	87,347
Debt service - principal and interest	-	-	72,000	-	-	-	-	-	-	-	72,000
Capital outlay	25,608	2,253	-	-	-	-	-	-	3,903	-	31,764
Other disbursements	-	-	-	-	-	-	-	98	-	-	98
Total disbursements	213,173	20,339	72,000	-	-	-	-	98	3,903	-	309,513
Excess (deficiency) of receipts over disbursements	15,547	(20,339)	66	-	-	-	-	(61)	1,444	30	(3,313)
Cash and investments - ending	\$ 126,446	\$ 32,485	\$ 34,892	\$ -	\$ -	\$ 100	\$ 100	\$ 210	\$ 40,914	\$ 6,407	\$ 241,554

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	General	Rainy Day	Lease Rental	PLAC	Grant	Petty Cash	Cash Change	Special Projects	Memorial	Video Deposits	Totals
Cash and investments - beginning	\$ 126,446	\$ 32,485	\$ 34,892	\$ -	\$ -	\$ 100	\$ 100	\$ 210	\$ 40,914	\$ 6,407	\$ 241,554
Receipts:											
Taxes	167,171	-	64,855	-	-	-	-	-	-	-	232,026
Intergovernmental receipts	58,823	-	8,757	-	-	-	-	-	-	-	67,580
Charges for services	1,990	-	-	-	-	-	-	-	-	-	1,990
Fines and forfeits	2,836	-	-	65	-	-	-	-	-	135	3,036
Other receipts	5,361	52,200	-	-	1,920	-	-	74	5,963	-	65,518
Total receipts	236,181	52,200	73,612	65	1,920	-	-	74	5,963	135	370,150
Disbursements:											
Personal services	131,538	-	-	-	-	-	-	-	-	-	131,538
Supplies	2,967	-	-	-	-	-	-	-	-	-	2,967
Other services and charges	64,608	5,000	-	-	-	-	-	273	6,180	-	76,061
Debt service - principal and interest	-	-	72,000	-	-	-	-	-	-	-	72,000
Capital outlay	20,627	8,000	-	-	-	-	-	-	-	-	28,627
Other disbursements	52,200	-	-	-	-	-	-	-	-	-	52,200
Total disbursements	271,940	13,000	72,000	-	-	-	-	273	6,180	-	363,393
Excess (deficiency) of receipts over disbursements	(35,759)	39,200	1,612	65	1,920	-	-	(199)	(217)	135	6,757
Cash and investments - ending	\$ 90,687	\$ 71,685	\$ 36,504	\$ 65	\$ 1,920	\$ 100	\$ 100	\$ 11	\$ 40,697	\$ 6,542	\$ 248,311

NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2015

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
North Judson-Wayne Township Library Lease Corporation	Building addition	\$ <u>72,000</u>	1/1/1997	1/1/2017
Total of annual lease payments		\$ <u><u>72,000</u></u>		

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NORTH JUDSON-WAYNE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,200
Buildings	913,650
Machinery, equipment, and vehicles	145,363
Books and other	<u>34,300</u>
Total governmental activities	<u>1,094,513</u>
Total capital assets	<u><u>\$ 1,094,513</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.