

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

WASHINGTON TOWNSHIP

PORTER COUNTY, INDIANA

January 1, 2010 to December 31, 2015



FILED
04/21/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	16-21
Schedule of Leases and Debt	22
Schedule of Capital Assets.....	23
Other Reports.....	24

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Lynn Ross	01-01-07 to 12-31-18
Chairman of the Township Board	Dennis Werner Marc Schergen	01-01-10 to 12-31-15 01-01-16 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WASHINGTON TOWNSHIP, PORTER COUNTY, INDIANA

We have examined the accompanying financial statements of Washington Township (Township), for the period of January 1, 2010 to December 31, 2015. The Township's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 21, 2016

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township.
The financial statements and notes are presented as intended by the Township.

(This page intentionally left blank.)

WASHINGTON TOWNSHIP, PORTER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2010 and 2011

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10	Receipts	Disbursements	Cash and Investments 12-31-11
Township	\$ 87,299	\$ 44,886	\$ 33,946	\$ 98,239	\$ 47,807	\$ 35,206	\$ 110,840
Park And Recreation	13,221	8,246	9,830	11,637	18,751	11,943	18,445
Township Assistance	22,912	21,296	8,166	36,042	16,570	16,142	36,470
Fire Fighting	30,978	92,585	84,700	38,863	97,487	87,000	49,350
Levy Excess	-	664	-	664	-	-	664
Cumulative Fire	39,432	25,434	-	64,866	24,951	84,000	5,817
Fire Debt	(516)	45,334	40,392	4,426	19,806	20,196	4,036
Totals	<u>\$ 193,326</u>	<u>\$ 238,445</u>	<u>\$ 177,034</u>	<u>\$ 254,737</u>	<u>\$ 225,372</u>	<u>\$ 254,487</u>	<u>\$ 225,622</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, PORTER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 110,840	\$ 47,503	\$ 97,122	\$ 61,221	\$ 55,124	\$ 37,233	\$ 79,112
Park And Recreation	18,445	16,414	11,103	23,756	10,155	10,049	23,862
Township Assistance	36,470	16,814	14,437	38,847	14,623	6,982	46,488
Fire Fighting	49,350	94,286	87,000	56,636	96,287	90,500	62,423
Levy Excess	664	-	-	664	-	-	664
Cumulative Fire	5,817	23,942	-	29,759	24,646	-	54,405
Fire Debt	4,036	57,519	57,519	4,036	120,741	57,519	67,258
Totals	<u>\$ 225,622</u>	<u>\$ 256,478</u>	<u>\$ 267,181</u>	<u>\$ 214,919</u>	<u>\$ 321,576</u>	<u>\$ 202,283</u>	<u>\$ 334,212</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, PORTER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 79,112	\$ 59,380	\$ 38,995	\$ 99,497	\$ 61,768	\$ 42,809	\$ 118,456
Park And Recreation	23,862	7,268	9,216	21,914	14,890	9,035	27,769
Township Assistance	46,488	14,940	17,577	43,851	11,061	13,481	41,431
Fire Fighting	62,423	100,224	93,000	69,647	103,754	95,000	78,401
Levy Excess	664	38	-	702	-	-	702
Cumulative Fire	54,405	24,928	-	79,333	25,674	-	105,007
Fire Debt	<u>67,258</u>	<u>85,576</u>	<u>57,519</u>	<u>95,315</u>	<u>-</u>	<u>57,519</u>	<u>37,796</u>
Totals	<u>\$ 334,212</u>	<u>\$ 292,354</u>	<u>\$ 216,307</u>	<u>\$ 410,259</u>	<u>\$ 217,147</u>	<u>\$ 217,844</u>	<u>\$ 409,562</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WASHINGTON TOWNSHIP, PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund

WASHINGTON TOWNSHIP, PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

WASHINGTON TOWNSHIP, PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The Township's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Township's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WASHINGTON TOWNSHIP, PORTER COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2010

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 87,299	\$ 13,221	\$ 22,912	\$ 30,978	\$ -	\$ 39,432	\$ (516)	\$ 193,326
Receipts:								
Taxes	39,773	7,198	18,941	82,621	-	22,703	40,491	211,727
Intergovernmental receipts	4,574	1,003	2,235	9,227	-	2,529	4,482	24,050
Other receipts	539	45	120	737	664	202	361	2,668
Total receipts	44,886	8,246	21,296	92,585	664	25,434	45,334	238,445
Disbursements:								
Personal services	23,624	-	-	-	-	-	-	23,624
Supplies	254	-	-	-	-	-	-	254
Other services and charges	10,068	9,830	8,166	84,700	-	-	-	112,764
Debt service - principal and interest	-	-	-	-	-	-	40,392	40,392
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	33,946	9,830	8,166	84,700	-	-	40,392	177,034
Excess (deficiency) of receipts over disbursements	10,940	(1,584)	13,130	7,885	664	25,434	4,942	61,411
Cash and investments - ending	\$ 98,239	\$ 11,637	\$ 36,042	\$ 38,863	\$ 664	\$ 64,866	\$ 4,426	\$ 254,737

WASHINGTON TOWNSHIP, PORTER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 98,239	\$ 11,637	\$ 36,042	\$ 38,863	\$ 664	\$ 64,866	\$ 4,426	\$ 254,737
Receipts:								
Taxes	44,195	17,435	15,407	89,635	-	22,941	18,211	207,824
Intergovernmental receipts	3,335	1,316	1,163	7,852	-	2,010	1,595	17,271
Other receipts	277	-	-	-	-	-	-	277
Total receipts	47,807	18,751	16,570	97,487	-	24,951	19,806	225,372
Disbursements:								
Personal services	23,623	-	-	-	-	-	-	23,623
Supplies	483	-	-	-	-	-	-	483
Other services and charges	10,722	11,943	16,142	87,000	-	-	-	125,807
Debt service - principal and interest	-	-	-	-	-	-	20,196	20,196
Capital outlay	378	-	-	-	-	84,000	-	84,378
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	35,206	11,943	16,142	87,000	-	84,000	20,196	254,487
Excess (deficiency) of receipts over disbursements	12,601	6,808	428	10,487	-	(59,049)	(390)	(29,115)
Cash and investments - ending	\$ 110,840	\$ 18,445	\$ 36,470	\$ 49,350	\$ 664	\$ 5,817	\$ 4,036	\$ 225,622

WASHINGTON TOWNSHIP, PORTER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 110,840	\$ 18,445	\$ 36,470	\$ 49,350	\$ 664	\$ 5,817	\$ 4,036	\$ 225,622
Receipts:								
Taxes	43,571	15,139	15,508	85,740	-	21,772	-	181,730
Intergovernmental receipts	3,671	1,275	1,306	8,546	-	2,170	-	16,968
Other receipts	261	-	-	-	-	-	57,519	57,780
Total receipts	47,503	16,414	16,814	94,286	-	23,942	57,519	256,478
Disbursements:								
Personal services	26,800	-	-	-	-	-	-	26,800
Supplies	611	-	-	-	-	-	-	611
Other services and charges	10,197	11,103	14,437	87,000	-	-	-	122,737
Debt service - principal and interest	-	-	-	-	-	-	57,519	57,519
Capital outlay	1,995	-	-	-	-	-	-	1,995
Other disbursements	57,519	-	-	-	-	-	-	57,519
Total disbursements	97,122	11,103	14,437	87,000	-	-	57,519	267,181
Excess (deficiency) of receipts over disbursements	(49,619)	5,311	2,377	7,286	-	23,942	-	(10,703)
Cash and investments - ending	\$ 61,221	\$ 23,756	\$ 38,847	\$ 56,636	\$ 664	\$ 29,759	\$ 4,036	\$ 214,919

WASHINGTON TOWNSHIP, PORTER COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 61,221	\$ 23,756	\$ 38,847	\$ 56,636	\$ 664	\$ 29,759	\$ 4,036	\$ 214,919
Receipts:								
Taxes	50,685	9,386	13,516	88,563	-	22,726	111,055	295,931
Intergovernmental receipts	4,152	769	1,107	7,724	-	1,920	9,686	25,358
Other receipts	287	-	-	-	-	-	-	287
Total receipts	55,124	10,155	14,623	96,287	-	24,646	120,741	321,576
Disbursements:								
Personal services	26,503	-	-	-	-	-	-	26,503
Supplies	834	-	-	-	-	-	-	834
Other services and charges	9,896	10,049	6,982	90,500	-	-	-	117,427
Debt service - principal and interest	-	-	-	-	-	-	57,519	57,519
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	37,233	10,049	6,982	90,500	-	-	57,519	202,283
Excess (deficiency) of receipts over disbursements	17,891	106	7,641	5,787	-	24,646	63,222	119,293
Cash and investments - ending	\$ 79,112	\$ 23,862	\$ 46,488	\$ 62,423	\$ 664	\$ 54,405	\$ 67,258	\$ 334,212

WASHINGTON TOWNSHIP, PORTER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 79,112	\$ 23,862	\$ 46,488	\$ 62,423	\$ 664	\$ 54,405	\$ 67,258	\$ 334,212
Receipts:								
Taxes	55,042	6,786	13,949	91,029	38	22,641	77,725	267,210
Intergovernmental receipts	3,909	482	991	9,195	-	2,287	7,851	24,715
Other receipts	429	-	-	-	-	-	-	429
Total receipts	59,380	7,268	14,940	100,224	38	24,928	85,576	292,354
Disbursements:								
Personal services	25,652	-	-	-	-	-	-	25,652
Supplies	548	-	-	-	-	-	-	548
Other services and charges	7,856	9,216	17,577	93,000	-	-	-	127,649
Debt service - principal and interest	-	-	-	-	-	-	57,519	57,519
Capital outlay	4,939	-	-	-	-	-	-	4,939
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	38,995	9,216	17,577	93,000	-	-	57,519	216,307
Excess (deficiency) of receipts over disbursements	20,385	(1,948)	(2,637)	7,224	38	24,928	28,057	76,047
Cash and investments - ending	\$ 99,497	\$ 21,914	\$ 43,851	\$ 69,647	\$ 702	\$ 79,333	\$ 95,315	\$ 410,259

WASHINGTON TOWNSHIP, PORTER COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Township	Park And Recreation	Township Assistance	Fire Fighting	Levy Excess	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 99,497	\$ 21,914	\$ 43,851	\$ 69,647	\$ 702	\$ 79,333	\$ 95,315	\$ 410,259
Receipts:								
Taxes	56,786	13,802	10,253	95,228	-	23,564	-	199,633
Intergovernmental receipts	4,476	1,088	808	8,526	-	2,110	-	17,008
Other receipts	506	-	-	-	-	-	-	506
Total receipts	61,768	14,890	11,061	103,754	-	25,674	-	217,147
Disbursements:								
Personal services	26,852	-	-	-	-	-	-	26,852
Supplies	365	-	-	-	-	-	-	365
Other services and charges	14,092	9,035	13,481	95,000	-	-	57,519	189,127
Capital outlay	1,500	-	-	-	-	-	-	1,500
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	42,809	9,035	13,481	95,000	-	-	57,519	217,844
Excess (deficiency) of receipts over disbursements	18,959	5,855	(2,420)	8,754	-	25,674	(57,519)	(697)
Cash and investments - ending	<u>\$ 118,456</u>	<u>\$ 27,769</u>	<u>\$ 41,431</u>	<u>\$ 78,401</u>	<u>\$ 702</u>	<u>\$ 105,007</u>	<u>\$ 37,796</u>	<u>\$ 409,562</u>

WASHINGTON TOWNSHIP, PORTER COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2015

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Republic First National	Fire Truck	\$ 57,519	1/15/2012	7/15/2017
Total of annual lease payments		<u>\$ 57,519</u>		

WASHINGTON TOWNSHIP, PORTER COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 20,000
Machinery, equipment, and vehicles	<u>2,500</u>
Total governmental activities	<u>22,500</u>
Total capital assets	<u><u>\$ 22,500</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.