

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

WAYNE TOWNSHIP

WAYNE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
04/19/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Susan Isaacs	01-01-11 to 12-31-18
Chairman of the Township Board	Martha Dwyer	01-01-12 to 12-31-17



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WAYNE TOWNSHIP, WAYNE COUNTY, INDIANA

We have examined the accompanying financial statements of Wayne Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 3, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township.
The financial statements and notes are presented as intended by the Township.

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WAYNE TOWNSHIP, WAYNE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 88,056	\$ 607,005	\$ 258,258	\$ 436,803	\$ 481,121	\$ 285,405	\$ 632,519
Township Assistance	1,496,915	160,480	450,575	1,206,820	192,504	376,996	1,022,328
Fire Fighting	845,233	579,436	661,534	763,135	689,236	704,337	748,034
Rainy Day	40,707	20,000	34,085	26,622	30,000	14,621	42,001
Levy Excess	3,227	3,866	-	7,093	-	-	7,093
Cumulative Building	-	-	-	-	27,466	14,464	13,002
Payroll Deductions	-	90,245	90,245	-	104,423	104,423	-
Donations	-	-	-	-	12,348	8,856	3,492
Petty Cash	100	-	-	100	-	-	100
Poor Relief Paybacks	19,460	13,781	145	33,096	2,931	30,000	6,027
Emergency Food and Shelter Grant	1,845	-	1,844	1	20,940	20,937	4
Representative Payee Program	57,646	554,448	528,437	83,657	579,762	588,040	75,379
Totals	<u>\$ 2,553,189</u>	<u>\$ 2,029,261</u>	<u>\$ 2,025,123</u>	<u>\$ 2,557,327</u>	<u>\$ 2,140,731</u>	<u>\$ 2,148,079</u>	<u>\$ 2,549,979</u>

The notes to the financial statements are an integral part of this statement.

WAYNE TOWNSHIP, WAYNE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 632,519	\$ 563,480	\$ 305,626	\$ 890,373	\$ 537,495	\$ 319,236	\$ 1,108,632
Township Assistance	1,022,328	186,406	355,216	853,518	204,712	327,475	730,755
Fire Fighting	748,034	598,185	707,563	638,656	611,513	714,682	535,487
Rainy Day	42,001	-	4,273	37,728	30,000	510	67,218
Levy Excess	7,093	250	-	7,343	-	117	7,226
Cumulative Building	13,002	34,933	8,175	39,760	24,630	-	64,390
Payroll Deductions	-	98,271	98,271	-	105,513	105,513	-
Cemetery	-	-	-	-	38,027	13,564	24,463
Petty Cash	100	-	-	100	-	-	100
Poor Relief Paybacks	6,027	7,086	-	13,113	1,248	-	14,361
Donations	3,492	15,752	13,691	5,553	18,743	15,595	8,701
Emergency Food and Shelter Grant	4	14,526	14,527	3	18,166	18,164	5
Representative Payee Program	75,379	626,918	622,831	79,466	664,098	573,367	170,197
Totals	<u>\$ 2,549,979</u>	<u>\$ 2,145,807</u>	<u>\$ 2,130,173</u>	<u>\$ 2,565,613</u>	<u>\$ 2,254,145</u>	<u>\$ 2,088,223</u>	<u>\$ 2,731,535</u>

The notes to the financial statements are an integral part of this statement.

WAYNE TOWNSHIP, WAYNE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Township	\$ 1,108,632	\$ 449,022	\$ 400,563	\$ 1,157,091
Township Assistance	730,755	305,862	420,781	615,836
Fire Fighting	535,487	625,698	760,024	401,161
Rainy Day	67,218	36,273	65,690	37,801
Levy Excess	7,226	-	-	7,226
Cumulative Building	64,390	24,669	34,297	54,762
Cemetery	24,463	31,512	27,335	28,640
Payroll Deductions	-	106,865	106,865	-
Donations	8,701	42,782	32,758	18,725
Emergency Food and Shelter Grant	5	7,214	3,233	3,986
Poor Relief Paybacks	14,361	5,302	-	19,663
Petty Cash	100	-	-	100
Representative Payee Program	170,197	561,040	610,562	120,675
Totals	<u>\$ 2,731,535</u>	<u>\$ 2,196,239</u>	<u>\$ 2,462,108</u>	<u>\$ 2,465,666</u>

The notes to the financial statements are an integral part of this statement.

WAYNE TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WAYNE TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only

WAYNE TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

WAYNE TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Building	Payroll Deductions
Cash and investments - beginning	\$ 88,056	\$ 1,496,915	\$ 845,233	\$ 40,707	\$ 3,227	\$ -	\$ -
Receipts:							
Taxes	397,360	141,405	515,754	-	3,866	-	-
Intergovernmental receipts	22,154	8,954	45,152	-	-	-	-
Charges for services	800	-	-	-	-	-	-
Other receipts	186,691	10,121	18,530	20,000	-	-	90,245
Total receipts	607,005	160,480	579,436	20,000	3,866	-	90,245
Disbursements:							
Personal services	208,137	287,296	-	-	-	-	-
Supplies	1,713	5,875	-	-	-	-	-
Other services and charges	30,733	136,453	661,534	34,085	-	-	-
Capital outlay	17,675	951	-	-	-	-	-
Other disbursements	-	20,000	-	-	-	-	90,245
Total disbursements	258,258	450,575	661,534	34,085	-	-	90,245
Excess (deficiency) of receipts over disbursements	348,747	(290,095)	(82,098)	(14,085)	3,866	-	-
Cash and investments - ending	\$ 436,803	\$ 1,206,820	\$ 763,135	\$ 26,622	\$ 7,093	\$ -	\$ -

WAYNE TOWNSHIP, WAYNE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Donations	Petty Cash	Poor Relief Paybacks	Emergency Food and Shelter Grant	Representative Payee Program	Totals
Cash and investments - beginning	\$ -	\$ 100	\$ 19,460	\$ 1,845	\$ 57,646	\$ 2,553,189
Receipts:						
Taxes	-	-	-	-	-	1,058,385
Intergovernmental receipts	-	-	-	-	-	76,260
Charges for services	-	-	-	-	-	800
Other receipts	-	-	13,781	-	554,448	893,816
Total receipts	-	-	13,781	-	554,448	2,029,261
Disbursements:						
Personal services	-	-	-	-	-	495,433
Supplies	-	-	-	-	-	7,588
Other services and charges	-	-	145	1,844	-	864,794
Capital outlay	-	-	-	-	-	18,626
Other disbursements	-	-	-	-	528,437	638,682
Total disbursements	-	-	145	1,844	528,437	2,025,123
Excess (deficiency) of receipts over disbursements	-	-	13,636	(1,844)	26,011	4,138
Cash and investments - ending	\$ -	\$ 100	\$ 33,096	\$ 1	\$ 83,657	\$ 2,557,327

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Building</u>	<u>Payroll Deductions</u>
Cash and investments - beginning	\$ 436,803	\$ 1,206,820	\$ 763,135	\$ 26,622	\$ 7,093	\$ -	\$ -
Receipts:							
Taxes	360,368	174,538	538,354	-	-	24,935	-
Intergovernmental receipts	18,379	10,251	54,666	-	-	1,464	-
Other receipts	<u>102,374</u>	<u>7,715</u>	<u>96,216</u>	<u>30,000</u>	<u>-</u>	<u>1,067</u>	<u>104,423</u>
Total receipts	<u>481,121</u>	<u>192,504</u>	<u>689,236</u>	<u>30,000</u>	<u>-</u>	<u>27,466</u>	<u>104,423</u>
Disbursements:							
Personal services	219,650	267,030	-	-	-	-	-
Supplies	1,788	5,832	-	-	-	48	-
Other services and charges	34,471	103,218	704,337	5,522	-	-	-
Capital outlay	29,346	916	-	9,099	-	14,416	-
Other disbursements	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,423</u>
Total disbursements	<u>285,405</u>	<u>376,996</u>	<u>704,337</u>	<u>14,621</u>	<u>-</u>	<u>14,464</u>	<u>104,423</u>
Excess (deficiency) of receipts over disbursements	<u>195,716</u>	<u>(184,492)</u>	<u>(15,101)</u>	<u>15,379</u>	<u>-</u>	<u>13,002</u>	<u>-</u>
Cash and investments - ending	<u>\$ 632,519</u>	<u>\$ 1,022,328</u>	<u>\$ 748,034</u>	<u>\$ 42,001</u>	<u>\$ 7,093</u>	<u>\$ 13,002</u>	<u>\$ -</u>

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Donations	Petty Cash	Poor Relief Paybacks	Emergency Food and Shelter Grant	Representative Payee Program	Totals
Cash and investments - beginning	\$ -	\$ 100	\$ 33,096	\$ 1	\$ 83,657	\$ 2,557,327
Receipts:						
Taxes	-	-	-	-	-	1,098,195
Intergovernmental receipts	-	-	-	-	-	84,760
Other receipts	12,348	-	2,931	20,940	579,762	957,776
Total receipts	12,348	-	2,931	20,940	579,762	2,140,731
Disbursements:						
Personal services	-	-	-	-	-	486,680
Supplies	1,401	-	-	35	-	9,104
Other services and charges	1,655	-	-	20,902	-	870,105
Capital outlay	5,800	-	-	-	-	59,577
Other disbursements	-	-	30,000	-	588,040	722,613
Total disbursements	8,856	-	30,000	20,937	588,040	2,148,079
Excess (deficiency) of receipts over disbursements	3,492	-	(27,069)	3	(8,278)	(7,348)
Cash and investments - ending	\$ 3,492	\$ 100	\$ 6,027	\$ 4	\$ 75,379	\$ 2,549,979

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Building</u>	<u>Payroll Deductions</u>
Cash and investments - beginning	\$ 632,519	\$ 1,022,328	\$ 748,034	\$ 42,001	\$ 7,093	\$ 13,002	\$ -
Receipts:							
Taxes	299,875	167,106	540,929	-	-	22,891	-
Intergovernmental receipts	255,350	14,909	54,161	-	132	12,042	-
Charges for services	2,335	-	-	-	-	-	-
Other receipts	5,920	4,391	3,095	-	118	-	98,271
Total receipts	<u>563,480</u>	<u>186,406</u>	<u>598,185</u>	<u>-</u>	<u>250</u>	<u>34,933</u>	<u>98,271</u>
Disbursements:							
Personal services	242,411	251,011	-	-	-	-	-
Supplies	1,841	6,760	-	-	-	-	-
Other services and charges	32,897	97,445	707,563	-	-	-	-
Capital outlay	28,431	-	-	4,273	-	8,175	-
Other disbursements	46	-	-	-	-	-	98,271
Total disbursements	<u>305,626</u>	<u>355,216</u>	<u>707,563</u>	<u>4,273</u>	<u>-</u>	<u>8,175</u>	<u>98,271</u>
Excess (deficiency) of receipts over disbursements	<u>257,854</u>	<u>(168,810)</u>	<u>(109,378)</u>	<u>(4,273)</u>	<u>250</u>	<u>26,758</u>	<u>-</u>
Cash and investments - ending	<u>\$ 890,373</u>	<u>\$ 853,518</u>	<u>\$ 638,656</u>	<u>\$ 37,728</u>	<u>\$ 7,343</u>	<u>\$ 39,760</u>	<u>\$ -</u>

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

	Cemetery	Petty Cash	Poor Relief Paybacks	Donations	Emergency Food and Shelter Grant	Representative Payee Program	Totals
Cash and investments - beginning	\$ -	\$ 100	\$ 6,027	\$ 3,492	\$ 4	\$ 75,379	\$ 2,549,979
Receipts:							
Taxes	-	-	-	-	-	-	1,030,801
Intergovernmental receipts	-	-	-	-	-	-	336,594
Charges for services	-	-	-	1,200	-	-	3,535
Other receipts	-	-	7,086	14,552	14,526	626,918	774,877
Total receipts	-	-	7,086	15,752	14,526	626,918	2,145,807
Disbursements:							
Personal services	-	-	-	-	-	-	493,422
Supplies	-	-	-	74	46	-	8,721
Other services and charges	-	-	-	8,254	14,435	-	860,594
Capital outlay	-	-	-	4,280	-	-	45,159
Other disbursements	-	-	-	1,083	46	622,831	722,277
Total disbursements	-	-	-	13,691	14,527	622,831	2,130,173
Excess (deficiency) of receipts over disbursements	-	-	7,086	2,061	(1)	4,087	15,634
Cash and investments - ending	\$ -	\$ 100	\$ 13,113	\$ 5,553	\$ 3	\$ 79,466	\$ 2,565,613

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Building</u>	<u>Payroll Deductions</u>
Cash and investments - beginning	\$ 890,373	\$ 853,518	\$ 638,656	\$ 37,728	\$ 7,343	\$ 39,760	\$ -
Receipts:							
Taxes	324,450	165,148	559,006	-	-	22,623	-
Intergovernmental receipts	24,080	14,648	49,713	-	-	2,007	-
Charges for services	-	-	-	-	-	-	-
Other receipts	188,965	24,916	2,794	30,000	-	-	105,513
Total receipts	537,495	204,712	611,513	30,000	-	24,630	105,513
Disbursements:							
Personal services	244,527	233,422	-	-	-	-	-
Supplies	5,178	3,661	-	-	-	-	-
Other services and charges	30,487	90,007	714,682	-	-	-	-
Capital outlay	2,512	385	-	510	-	-	-
Other disbursements	36,532	-	-	-	117	-	105,513
Total disbursements	319,236	327,475	714,682	510	117	-	105,513
Excess (deficiency) of receipts over disbursements	218,259	(122,763)	(103,169)	29,490	(117)	24,630	-
Cash and investments - ending	\$ 1,108,632	\$ 730,755	\$ 535,487	\$ 67,218	\$ 7,226	\$ 64,390	\$ -

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015
(Continued)

	Cemetery	Petty Cash	Poor Relief Paybacks	Donations	Emergency Food and Shelter Grant	Representative Payee Program	Totals
Cash and investments - beginning	\$ -	\$ 100	\$ 13,113	\$ 5,553	\$ 3	\$ 79,466	\$ 2,565,613
Receipts:							
Taxes	24,886	-	-	-	-	-	1,096,113
Intergovernmental receipts	2,206	-	-	-	-	-	92,654
Charges for services	4,450	-	-	-	-	-	4,450
Other receipts	6,485	-	1,248	18,743	18,166	664,098	1,060,928
Total receipts	38,027	-	1,248	18,743	18,166	664,098	2,254,145
Disbursements:							
Personal services	6,511	-	-	-	-	-	484,460
Supplies	2,411	-	-	497	96	-	11,843
Other services and charges	4,502	-	-	15,098	17,796	-	872,572
Capital outlay	140	-	-	-	-	-	3,547
Other disbursements	-	-	-	-	272	573,367	715,801
Total disbursements	13,564	-	-	15,595	18,164	573,367	2,088,223
Excess (deficiency) of receipts over disbursements	24,463	-	1,248	3,148	2	90,731	165,922
Cash and investments - ending	\$ 24,463	\$ 100	\$ 14,361	\$ 8,701	\$ 5	\$ 170,197	\$ 2,731,535

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Building</u>	<u>Cemetery</u>
Cash and investments - beginning	\$ 1,108,632	\$ 730,755	\$ 535,487	\$ 67,218	\$ 7,226	\$ 64,390	\$ 24,463
Receipts:							
Taxes	333,302	168,887	566,335	-	-	22,669	24,937
Intergovernmental receipts	24,594	14,897	57,196	36,263	-	2,000	1,920
Charges for services	-	-	-	-	-	-	4,650
Other receipts	91,126	122,078	2,167	10	-	-	5
Total receipts	<u>449,022</u>	<u>305,862</u>	<u>625,698</u>	<u>36,273</u>	<u>-</u>	<u>24,669</u>	<u>31,512</u>
Disbursements:							
Personal services	266,473	293,167	-	-	-	-	16,913
Supplies	3,901	5,372	-	1,233	-	-	1,349
Other services and charges	44,253	111,904	760,024	29,807	-	-	9,073
Capital outlay	85,931	9,785	-	34,650	-	34,297	-
Other disbursements	5	553	-	-	-	-	-
Total disbursements	<u>400,563</u>	<u>420,781</u>	<u>760,024</u>	<u>65,690</u>	<u>-</u>	<u>34,297</u>	<u>27,335</u>
Excess (deficiency) of receipts over disbursements	<u>48,459</u>	<u>(114,919)</u>	<u>(134,326)</u>	<u>(29,417)</u>	<u>-</u>	<u>(9,628)</u>	<u>4,177</u>
Cash and investments - ending	<u>\$ 1,157,091</u>	<u>\$ 615,836</u>	<u>\$ 401,161</u>	<u>\$ 37,801</u>	<u>\$ 7,226</u>	<u>\$ 54,762</u>	<u>\$ 28,640</u>

WAYNE TOWNSHIP, WAYNE COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016
(Continued)

	Payroll Deductions	Donations	Emergency Food and Shelter Grant	Poor Relief Paybacks	Petty Cash	Representative Payee Program	Totals
Cash and investments - beginning	\$ -	\$ 8,701	\$ 5	\$ 14,361	\$ 100	\$ 170,197	\$ 2,731,535
Receipts:							
Taxes	-	-	-	-	-	-	1,116,130
Intergovernmental receipts	888	-	-	-	-	-	137,758
Charges for services	-	250	-	-	-	-	4,900
Other receipts	105,977	42,532	7,214	5,302	-	561,040	937,451
Total receipts	106,865	42,782	7,214	5,302	-	561,040	2,196,239
Disbursements:							
Personal services	-	-	-	-	-	-	576,553
Supplies	-	297	-	-	-	-	12,152
Other services and charges	-	31,312	3,233	-	-	-	989,606
Capital outlay	-	1,149	-	-	-	-	165,812
Other disbursements	106,865	-	-	-	-	610,562	717,985
Total disbursements	106,865	32,758	3,233	-	-	610,562	2,462,108
Excess (deficiency) of receipts over disbursements	-	10,024	3,981	5,302	-	(49,522)	(265,869)
Cash and investments - ending	\$ -	\$ 18,725	\$ 3,986	\$ 19,663	\$ 100	\$ 120,675	\$ 2,465,666

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WAYNE TOWNSHIP, WAYNE COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 42,700
Buildings	118,900
Improvements other than buildings	62,052
Machinery, equipment, and vehicles	<u>55,000</u>
Total governmental activities	<u>278,652</u>
Total capital assets	<u>\$ 278,652</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.