

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CANNELTON CITY SCHOOL CORPORATION

PERRY COUNTY, INDIANA

July 1, 2011 to June 30, 2016



**FILED**  
04/19/2017



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#### SCHEDULE OF OFFICIALS

| <u>Office</u>                    | <u>Official</u>                           | <u>Term</u>                                  |
|----------------------------------|---|--|
| Treasurer                        | Melissa Embry                             | 07-01-11 to 06-30-17                         |
| Superintendent<br>of Schools     | Marion A. Chapman<br>Alva L. Sibbitt, Jr. | 07-01-11 to 12-22-11<br>12-23-11 to 06-30-17 |
| President of the<br>School Board | William Garrett                           | 07-01-11 to 06-30-17                         |



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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## INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CANNELTON CITY SCHOOL CORPORATION, PERRY COUNTY, INDIANA

We have examined the accompanying financial statements of the Cannelton City School Corporation (School Corporation), for the period of July 1, 2011 to June 30, 2016. The School Corporation's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2016, based on the prescribed basis of accounting described in Note 1.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

The accompanying financial statements have been prepared assuming that the School Corporation will continue as a going concern. As discussed in Note 10 to the financial statements, the School Corporation has suffered recurring losses, subsequent to the financial statements date, that raise substantial doubt about its ability to continue as a going concern. The School Corporation's plans in regard to these matters are also described in Note 10. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

Our examination was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 5, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2012 and 2013

|   | Fund | Cash and<br>Investments<br>07-01-11 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-12 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-13 |
|---|------|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|
| General                                 |      | \$ (248,955)                        | \$ 2,108,764 | \$ 2,178,909  | \$ 5                                 | \$ (319,095)                        | \$ 1,858,432 | \$ 1,718,031  | \$ -                                 | \$ (178,694)                        |
| Referendum Tax Levy                     |      | -                                   | 46,952       | -             | -                                    | 46,952                              | 103,614      | 147,832       | -                                    | 2,734                               |
| Debt Service                            |      | 11,290                              | 385,081      | 332,862       | -                                    | 63,509                              | 204,896      | 252,021       | -                                    | 16,384                              |
| Capital Projects                        |      | (272)                               | 28,211       | 15,291        | (100)                                | 12,548                              | 70,061       | 90,359        | -                                    | (7,750)                             |
| Transportation - Operating              |      | -                                   | -            | -             | -                                    | -                                   | 8,494        | 13,896        | -                                    | (5,402)                             |
| Transportation - School Bus Replacement |      | 10,432                              | 3,261        | -             | -                                    | 13,693                              | 14,027       | 19,483        | -                                    | 8,237                               |
| Rainy Day                               |      | -                                   | -            | -             | 100                                  | 100                                 | -            | -             | -                                    | 100                                 |
| School Lunch                            |      | 56,899                              | 109,379      | 119,417       | -                                    | 46,861                              | 107,632      | 140,208       | -                                    | 14,285                              |
| Textbook Rental                         |      | 8,074                               | 12,988       | 1,920         | -                                    | 19,142                              | 12,567       | 359           | -                                    | 31,350                              |
| Welborn Family / School Activities      |      | (2,347)                             | -            | -             | -                                    | (2,347)                             | -            | -             | -                                    | (2,347)                             |
| Dorothy Von Solbrig Trust               |      | (68)                                | -            | -             | -                                    | (68)                                | 118,664      | -             | -                                    | 118,596                             |
| KOFC Tootsie Roll                       |      | -                                   | 760          | -             | -                                    | 760                                 | 23           | 751           | -                                    | 32                                  |
| Healthy Minds / Healthy Bodies          |      | -                                   | -            | -             | -                                    | -                                   | 1,900        | -             | -                                    | 1,900                               |
| Perry County Community Foundation       |      | 836                                 | -            | -             | -                                    | 836                                 | -            | -             | -                                    | 836                                 |
| SINE                                    |      | (2,140)                             | -            | -             | -                                    | (2,140)                             | -            | -             | -                                    | (2,140)                             |
| Vision Athena                           |      | 449                                 | -            | -             | -                                    | 449                                 | -            | -             | -                                    | 449                                 |
| Even Start Preschool                    |      | 5,500                               | -            | -             | -                                    | 5,500                               | -            | -             | -                                    | 5,500                               |
| Weyerhauser Grant                       |      | 81                                  | -            | -             | -                                    | 81                                  | -            | -             | -                                    | 81                                  |
| Technology Plan Buddy                   |      | (260)                               | -            | -             | -                                    | (260)                               | -            | -             | -                                    | (260)                               |
| Perry County Substance Abuse Grant      |      | (2,148)                             | 7,184        | 7,367         | -                                    | (2,331)                             | 2,047        | 999           | -                                    | (1,283)                             |
| Gifted and Talented                     |      | 25,074                              | -            | 22,369        | -                                    | 2,705                               | 24,563       | 3,734         | -                                    | 23,534                              |
| Professional Development Portfolio      |      | 4,737                               | -            | -             | -                                    | 4,737                               | -            | -             | -                                    | 4,737                               |
| Professional Development Capacity       |      | (195)                               | -            | -             | -                                    | (195)                               | -            | -             | -                                    | (195)                               |
| United Way of Perry County              |      | 3,058                               | -            | -             | -                                    | 3,058                               | -            | -             | -                                    | 3,058                               |
| PL 103-382 ECIA Title I                 |      | (9,211)                             | 88,389       | 104,208       | -                                    | (25,030)                            | 113,132      | 94,801        | -                                    | (6,699)                             |
| Title I                                 |      | -                                   | -            | -             | -                                    | -                                   | 3,745        | -             | -                                    | 3,745                               |
| PL 103-382 ECI Title VI                 |      | 1,214                               | -            | -             | -                                    | 1,214                               | -            | -             | -                                    | 1,214                               |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2012 and 2013  
(Continued)

| Fund   | Cash and<br>Investments<br>07-01-11 | Receipts            | Disbursements       | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-12 | Receipts            | Disbursements       | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-13 |
|--|-------------------------------------|---------------------|---------------------|--------------------------------------|-------------------------------------|---------------------|---------------------|--------------------------------------|-------------------------------------|
| Innovative Education Program Strategies Title V (Part A)             | 1,902                               | -                   | -                   | -                                    | 1,902                               | -                   | -                   | -                                    | 1,902                               |
| Drug Free Schools  | 6,061                               | -                   | 597                 | -                                    | 5,464                               | -                   | 141                 | -                                    | 5,323                               |
| Title II - Dwight D. Eisenhower - Science and Math Technology Grants | 5,363                               | 18,453              | -                   | -                                    | 23,816                              | 18,606              | 8,336               | -                                    | 34,086                              |
| After School Program   | 2,364                               | -                   | 388                 | -                                    | 1,976                               | -                   | -                   | -                                    | 1,976                               |
| Tobacco Grant  | 468                                 | -                   | -                   | -                                    | 468                                 | -                   | -                   | -                                    | 468                                 |
| GAP / REAP   | (4,003)                             | -                   | 4,938               | -                                    | (8,941)                             | 28,118              | 11,696              | -                                    | 7,481                               |
| Learning to Give   | 1,044                               | 501                 | 900                 | -                                    | 645                                 | -                   | -                   | -                                    | 645                                 |
| Workforce Development Grant  | (16,784)                            | -                   | -                   | -                                    | (16,784)                            | -                   | -                   | -                                    | (16,784)                            |
| Class Size Reduction   | 1                                   | -                   | -                   | -                                    | 1                                   | -                   | -                   | -                                    | 1                                   |
| Special Education Technology   | 1,736                               | -                   | 2,278               | -                                    | (542)                               | -                   | 2,682               | -                                    | (3,224)                             |
| Math & Science Partner   | 158                                 | -                   | -                   | -                                    | 158                                 | -                   | -                   | -                                    | 158                                 |
| Improving Teaching Quality, No Child Left, Title II, Part A          | 9,159                               | -                   | 201                 | -                                    | 8,958                               | -                   | -                   | -                                    | 8,958                               |
| ITQ, Enhanced Education Through Technology, Title II, Part D         | 378                                 | -                   | -                   | -                                    | 378                                 | -                   | -                   | -                                    | 378                                 |
| Tech Literacy Grant  | (66,325)                            | -                   | 3,500               | -                                    | (69,825)                            | -                   | -                   | -                                    | (69,825)                            |
| Tech Literacy II   | 30,000                              | -                   | -                   | -                                    | 30,000                              | -                   | -                   | -                                    | 30,000                              |
| Ed Tech II   | (65,028)                            | -                   | -                   | -                                    | (65,028)                            | -                   | -                   | -                                    | (65,028)                            |
| Special Arts Grant   | 498                                 | -                   | -                   | -                                    | 498                                 | -                   | -                   | -                                    | 498                                 |
| Title I - Grants to LEAs   | (20,085)                            | -                   | -                   | -                                    | (20,085)                            | -                   | 742                 | -                                    | (20,827)                            |
| Title I - School Improvement   | -                                   | 89,957              | 49,855              | -                                    | 40,102                              | 13,028              | 33,049              | -                                    | 20,081                              |
| Special Education - Part B   | (2,302)                             | -                   | -                   | -                                    | (2,302)                             | -                   | -                   | -                                    | (2,302)                             |
| Special Education - Part B - Preschool                               | 918                                 | 1,835               | 1,801               | -                                    | 952                                 | -                   | -                   | -                                    | 952                                 |
| School Lunch Equipment   | -                                   | -                   | -                   | -                                    | -                                   | 481                 | -                   | -                                    | 481                                 |
| Education Jobs   | (4,263)                             | 4,232               | -                   | -                                    | (31)                                | -                   | -                   | -                                    | (31)                                |
| Payroll Clearing   | 368,215                             | 1,462,155           | 1,468,200           | -                                    | 362,170                             | 1,387,714           | 1,393,560           | -                                    | 356,324                             |
| ECA Cafeteria Account  | 1,420                               | 18,036              | 13,586              | -                                    | 5,870                               | 16,039              | 11,408              | -                                    | 10,501                              |
| Totals   | <u>\$ 112,943</u>                   | <u>\$ 4,386,138</u> | <u>\$ 4,328,587</u> | <u>\$ 5</u>                          | <u>\$ 170,499</u>                   | <u>\$ 4,107,783</u> | <u>\$ 3,944,088</u> | <u>\$ -</u>                          | <u>\$ 334,194</u>                   |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2014 and 2015

| Fund                                    | Cash and<br>Investments<br>07-01-13 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-14 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-15 |
|---|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|
| General                                 | \$ (178,694)                        | \$ 1,783,510 | \$ 1,677,750  | \$ -                                 | \$ (72,934)                         | \$ 1,870,373 | \$ 1,785,142  | \$ 19,517                            | \$ 31,814                           |
| Referendum Tax Levy                     | 2,734                               | 101,403      | 82,237        | -                                    | 21,900                              | 96,600       | 120,564       | -                                    | (2,064)                             |
| Debt Service                            | 16,384                              | 235,958      | 246,734       | -                                    | 5,608                               | 245,634      | 252,800       | (2,000)                              | (3,558)                             |
| Capital Projects                        | (7,750)                             | 54,505       | 108,569       | -                                    | (61,814)                            | 23,810       | 28,750        | -                                    | (66,754)                            |
| Transportation - Operating              | (5,402)                             | 13,636       | 16,618        | -                                    | (8,384)                             | 7,299        | 15,222        | -                                    | (16,307)                            |
| Transportation - School Bus Replacement | 8,237                               | 6,266        | 19,482        | -                                    | (4,979)                             | 2,418        | -             | -                                    | (2,561)                             |
| Rainy Day                               | 100                                 | -            | -             | -                                    | 100                                 | -            | -             | -                                    | 100                                 |
| School Lunch                            | 14,285                              | 97,481       | 122,875       | -                                    | (11,109)                            | 115,780      | 132,610       | (1,857)                              | (29,796)                            |
| Textbook Rental                         | 31,350                              | 13,652       | 31,097        | -                                    | 13,905                              | 13,211       | 346           | -                                    | 26,770                              |
| Welborn Family / School Activities      | (2,347)                             | -            | -             | -                                    | (2,347)                             | -            | -             | -                                    | (2,347)                             |
| Dorothy Von Solbrig Trust               | 118,596                             | 95           | 18,000        | -                                    | 100,691                             | -            | 18,861        | -                                    | 81,830                              |
| KOFC Tootsie Roll                       | 32                                  | 1,778        | 1,161         | -                                    | 649                                 | 762          | 2,107         | 1,500                                | 804                                 |
| Healthy Minds / Healthy Bodies          | 1,900                               | 1,500        | 41            | -                                    | 3,359                               | 120          | 677           | -                                    | 2,802                               |
| Perry County Community Foundation       | 836                                 | -            | -             | -                                    | 836                                 | -            | -             | -                                    | 836                                 |
| SINE                                    | (2,140)                             | -            | -             | -                                    | (2,140)                             | -            | -             | -                                    | (2,140)                             |
| Vision Athena                           | 449                                 | -            | -             | -                                    | 449                                 | -            | -             | -                                    | 449                                 |
| Even Start Preschool                    | 5,500                               | -            | -             | -                                    | 5,500                               | -            | -             | -                                    | 5,500                               |
| Weyerhaeuser Grant                      | 81                                  | -            | -             | -                                    | 81                                  | -            | -             | -                                    | 81                                  |
| Technology Plan Buddy                   | (260)                               | -            | -             | -                                    | (260)                               | -            | -             | -                                    | (260)                               |
| Perry County Substance Abuse Grant      | (1,283)                             | -            | 1,281         | -                                    | (2,564)                             | -            | 88            | -                                    | (2,652)                             |
| Gifted and Talented                     | 23,534                              | -            | 31,403        | -                                    | (7,869)                             | -            | -             | -                                    | (7,869)                             |
| Gifted and Talented 13-14               | -                                   | 24,274       | 12,684        | -                                    | 11,590                              | -            | 6,077         | -                                    | 5,513                               |
| Gifted and Talented 14-15               | -                                   | -            | -             | -                                    | -                                   | 24,387       | 7,726         | -                                    | 16,661                              |
| Professional Development Portfolio      | 4,737                               | -            | -             | -                                    | 4,737                               | -            | -             | -                                    | 4,737                               |
| Professional Development Capacity       | (195)                               | -            | -             | -                                    | (195)                               | -            | -             | -                                    | (195)                               |
| United Way of Perry County              | 3,058                               | -            | -             | -                                    | 3,058                               | -            | -             | -                                    | 3,058                               |
| PL 103-382 ECIA Title I                 | (6,699)                             | -            | 109           | -                                    | (6,808)                             | -            | 72            | -                                    | (6,880)                             |
| Title I FY2014                          | -                                   | 89,679       | 92,509        | -                                    | (2,830)                             | -            | 460           | -                                    | (3,290)                             |
| Title I FY2015                          | -                                   | -            | -             | -                                    | -                                   | 99,188       | 140,136       | (1,160)                              | (42,108)                            |
| Title I                                 | 3,745                               | -            | -             | -                                    | 3,745                               | -            | -             | -                                    | 3,745                               |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2014 and 2015  
(Continued)

| Fund   | Cash and<br>Investments<br>07-01-13 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-14 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-15 |
|--|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|
| PL 103-382 ECI Title VI  | 1,214                               | -            | -             | -                                    | 1,214                               | -            | -             | -                                    | 1,214                               |
| Innovative Education Program Strategies Title V (Part A)             | 1,902                               | -            | -             | -                                    | 1,902                               | -            | -             | -                                    | 1,902                               |
| Drug Free Schools  | 5,323                               | -            | 2,776         | -                                    | 2,547                               | -            | 43            | -                                    | 2,504                               |
| Title II - Dwight D. Eisenhower - Science and Math Technology Grants | 34,086                              | 18,005       | 8,504         | -                                    | 43,587                              | -            | -             | -                                    | 43,587                              |
| After School Program   | 1,976                               | -            | -             | -                                    | 1,976                               | -            | -             | -                                    | 1,976                               |
| Tobacco Grant  | 468                                 | -            | -             | -                                    | 468                                 | -            | -             | -                                    | 468                                 |
| GAP / REAP   | 7,481                               | -            | 625           | -                                    | 6,856                               | -            | -             | -                                    | 6,856                               |
| Small / Rural School 13-14   | -                                   | 9,932        | 6,606         | -                                    | 3,326                               | -            | -             | -                                    | 3,326                               |
| Small / Rural School 14-15   | -                                   | -            | -             | -                                    | -                                   | 10,315       | 10,784        | -                                    | (469)                               |
| Learning to Give   | 645                                 | -            | -             | -                                    | 645                                 | -            | -             | -                                    | 645                                 |
| Workforce Development Grant  | (16,784)                            | -            | -             | -                                    | (16,784)                            | -            | -             | -                                    | (16,784)                            |
| Class Size Reduction   | 1                                   | -            | -             | -                                    | 1                                   | -            | -             | -                                    | 1                                   |
| Special Education Technology   | (3,224)                             | -            | -             | -                                    | (3,224)                             | -            | -             | -                                    | (3,224)                             |
| Math & Science Partner   | 158                                 | -            | -             | -                                    | 158                                 | -            | -             | -                                    | 158                                 |
| Improving Teaching Quality, No Child Left, Title II, Part A          | 8,958                               | 19,194       | 16,461        | -                                    | 11,691                              | 18,400       | 18,145        | -                                    | 11,946                              |
| ITQ, Enhanced Education Through Technology, Title II, Part D         | 378                                 | -            | -             | -                                    | 378                                 | -            | -             | -                                    | 378                                 |
| Tech Literacy Grant  | (69,825)                            | -            | -             | -                                    | (69,825)                            | -            | -             | -                                    | (69,825)                            |
| Tech Literacy II   | 30,000                              | -            | -             | -                                    | 30,000                              | -            | -             | -                                    | 30,000                              |
| Ed Tech II   | (65,028)                            | -            | -             | -                                    | (65,028)                            | -            | -             | -                                    | (65,028)                            |
| Special Arts Grant   | 498                                 | -            | -             | -                                    | 498                                 | -            | -             | -                                    | 498                                 |
| Title I - Grants to LEAs   | (20,827)                            | -            | -             | -                                    | (20,827)                            | -            | -             | -                                    | (20,827)                            |
| Title I - School Improvement   | 20,081                              | -            | -             | -                                    | 20,081                              | -            | -             | -                                    | 20,081                              |
| Special Education - Part B   | (2,302)                             | -            | -             | -                                    | (2,302)                             | -            | -             | -                                    | (2,302)                             |
| Special Education - Part B - Preschool                               | 952                                 | -            | -             | -                                    | 952                                 | -            | -             | -                                    | 952                                 |
| School Lunch Equipment   | 481                                 | 5,913        | -             | -                                    | 6,394                               | -            | -             | -                                    | 6,394                               |
| Education Jobs   | (31)                                | -            | -             | -                                    | (31)                                | -            | -             | -                                    | (31)                                |
| Payroll Clearing   | 356,324                             | 1,187,252    | 1,189,668     | -                                    | 353,908                             | 1,210,926    | 1,216,320     | -                                    | 348,514                             |
| ECA Cafeteria Account  | 10,501                              | 14,548       | 12,327        | -                                    | 12,722                              | 13,690       | 16,971        | -                                    | 9,441                               |
| Totals   | \$ 334,194                          | \$ 3,678,581 | \$ 3,699,517  | \$ -                                 | \$ 313,258                          | \$ 3,752,913 | \$ 3,773,901  | \$ 16,000                            | \$ 308,270                          |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016

| Fund                                    | Cash and<br>Investments<br>07-01-15 | Receipts     | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-16 |
|---|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|
| General                                 | \$ 31,814                           | \$ 1,767,588 | \$ 1,754,822  | \$ -                                 | \$ 44,580                           |
| Referendum Tax Levy                     | (2,064)                             | 83,700       | 76,337        | -                                    | 5,299                               |
| Debt Service                            | (3,558)                             | 237,145      | 252,425       | -                                    | (18,838)                            |
| Capital Projects                        | (66,754)                            | 10,433       | -             | -                                    | (56,321)                            |
| Transportation - Operating              | (16,307)                            | 3,612        | 2,309         | -                                    | (15,004)                            |
| Transportation - School Bus Replacement | (2,561)                             | 1,121        | -             | -                                    | (1,440)                             |
| Rainy Day                               | 100                                 | -            | -             | -                                    | 100                                 |
| School Lunch                            | (29,796)                            | 118,939      | 131,025       | -                                    | (41,882)                            |
| Textbook Rental                         | 26,770                              | 13,766       | 30,403        | -                                    | 10,133                              |
| Welborn Family / School Activities      | (2,347)                             | -            | -             | -                                    | (2,347)                             |
| Dorothy Von Solbrig Trust               | 81,830                              | -            | 54,137        | -                                    | 27,693                              |
| KOFC Tootsie Roll                       | 804                                 | 751          | 805           | -                                    | 750                                 |
| Healthy Minds / Healthy Bodies          | 2,802                               | 1,500        | 1,322         | -                                    | 2,980                               |
| Perry County Community Foundation       | 836                                 | -            | -             | -                                    | 836                                 |
| SINE                                    | (2,140)                             | -            | -             | -                                    | (2,140)                             |
| Vision Athena                           | 449                                 | -            | -             | -                                    | 449                                 |
| Even Start Preschool                    | 5,500                               | -            | -             | -                                    | 5,500                               |
| Weyerhauser Grant                       | 81                                  | -            | -             | -                                    | 81                                  |
| Technology Plan Buddy                   | (260)                               | -            | -             | -                                    | (260)                               |
| Perry County Substance Abuse Grant      | (2,652)                             | -            | -             | -                                    | (2,652)                             |
| Gifted and Talented                     | (7,869)                             | -            | -             | -                                    | (7,869)                             |
| Gifted and Talented 13-14               | 5,513                               | -            | -             | -                                    | 5,513                               |
| Gifted and Talented 14-15               | 16,661                              | -            | -             | -                                    | 16,661                              |
| Gifted and Talented 15-16               | -                                   | 25,576       | 18,600        | -                                    | 6,976                               |
| Professional Development Portfolio      | 4,737                               | -            | -             | -                                    | 4,737                               |
| Professional Development Capacity       | (195)                               | -            | -             | -                                    | (195)                               |
| United Way of Perry County              | 3,058                               | -            | -             | -                                    | 3,058                               |
| PL 103-382 ECIA Title I                 | (6,880)                             | -            | -             | -                                    | (6,880)                             |
| Title I FY2014                          | (3,290)                             | -            | -             | -                                    | (3,290)                             |
| Title I FY2015                          | (42,108)                            | 15,359       | 1,302         | -                                    | (28,051)                            |
| Title I FY2016                          | -                                   | 109,432      | 118,492       | -                                    | (9,060)                             |
| Title I                                 | 3,745                               | -            | -             | -                                    | 3,745                               |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

| Fund  | Cash and<br>Investments<br>07-01-15 | Receipts            | Disbursements       | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-16 |
|---|-------------------------------------|---------------------|---------------------|--------------------------------------|-------------------------------------|
| PL 103-382 ECI Title VI   | 1,214                               | -                   | -                   | -                                    | 1,214                               |
| Innovative Education Program Strategies Title V (Part A)        | 1,902                               | -                   | -                   | -                                    | 1,902                               |
| Drug Free Schools   | 2,504                               | -                   | 180                 | -                                    | 2,324                               |
| Title II - Eisenhower - Science and Math Technology Grants      | 43,587                              | -                   | -                   | -                                    | 43,587                              |
| After School Program  | 1,976                               | -                   | -                   | -                                    | 1,976                               |
| Tobacco Grant   | 468                                 | -                   | -                   | -                                    | 468                                 |
| GAP / REAP  | 6,856                               | -                   | -                   | -                                    | 6,856                               |
| Small / Rural School 13-14                                      | 3,326                               | -                   | -                   | -                                    | 3,326                               |
| Small / Rural School 14-15                                      | (469)                               | -                   | -                   | -                                    | (469)                               |
| Small / Rural School 15-16                                      | -                                   | 10,868              | 10,868              | -                                    | -                                   |
| Learning to Give  | 645                                 | -                   | -                   | -                                    | 645                                 |
| Workforce Development Grant                                     | (16,784)                            | -                   | -                   | -                                    | (16,784)                            |
| Class Size Reduction  | 1                                   | -                   | -                   | -                                    | 1                                   |
| Special Education Technology                                    | (3,224)                             | -                   | -                   | -                                    | (3,224)                             |
| Math & Science Partner  | 158                                 | -                   | -                   | -                                    | 158                                 |
| Improving Teacher Quality, No Child Left, Title II, Part A      | 11,946                              | -                   | 2,989               | -                                    | 8,957                               |
| Improving Teacher Quality, No Child Left, Title II, Part A FY16 | -                                   | 18,227              | -                   | -                                    | 18,227                              |
| ITQ, Enhanced Education Through Technology, Title II, Part D    | 378                                 | -                   | -                   | -                                    | 378                                 |
| Tech Literacy Grant   | (69,825)                            | -                   | -                   | -                                    | (69,825)                            |
| Tech Literacy II  | 30,000                              | -                   | -                   | -                                    | 30,000                              |
| Ed Tech II  | (65,028)                            | -                   | -                   | -                                    | (65,028)                            |
| Special Arts Grant  | 498                                 | -                   | -                   | -                                    | 498                                 |
| Title I - Grants to LEAs  | (20,827)                            | -                   | -                   | -                                    | (20,827)                            |
| Title I - School Improvement                                    | 20,081                              | 10,000              | -                   | -                                    | 30,081                              |
| Special Education - Part B                                      | (2,302)                             | -                   | -                   | -                                    | (2,302)                             |
| Special Education - Part B - Preschool                          | 952                                 | -                   | -                   | -                                    | 952                                 |
| School Lunch Equipment  | 6,394                               | -                   | 45                  | -                                    | 6,349                               |
| Education Jobs  | (31)                                | -                   | -                   | -                                    | (31)                                |
| Payroll Clearing  | 348,514                             | 1,129,087           | 1,129,814           | -                                    | 347,787                             |
| ECA Cafeteria Account   | 9,441                               | 13,552              | 15,966              | -                                    | 7,027                               |
| Totals  | <u>\$ 308,270</u>                   | <u>\$ 3,570,656</u> | <u>\$ 3,601,841</u> | <u>\$ -</u>                          | <u>\$ 277,085</u>                   |

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. For some funds this is primarily the result of disbursements exceeding receipts due to the underestimation of current requirements. Other funds reported deficits in cash due to those funds being set up for reimbursable grants where the reimbursements for expenditures made by the School Corporation were not received by June 30. The remainder are grant and other funds that reported a deficit in cash due to uncorrected prior errors or expenses exceeding receipts in prior periods.

**Note 8. Restatements**

For the year ended June 30, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

| Fund   | Balance as of<br>June 30,<br>2011 | Prior Period<br>Adjustment | Balance as of<br>July 1,<br>2011 |
|--|-----------------------------------|----------------------------|----------------------------------|
| General  | \$ (382,557)                      | \$ 133,602                 | \$ (248,955)                     |
| School Lunch   | 44,039                            | 12,860                     | 56,899                           |
| Textbook Rental  | 8,061                             | 13                         | 8,074                            |
| Gifted and Talented  | 24,947                            | 127                        | 25,074                           |
| PL 103-382 ECIA Title I  | (12,651)                          | 3,440                      | (9,211)                          |
| Title II - Dwight D. Eisenhower -<br>Science and Math Technology<br>Grants | 4,535                             | 828                        | 5,363                            |
| GAP / REAP   | (4,148)                           | 145                        | (4,003)                          |
| Title I - Grants to LEAs   | (20,162)                          | 77                         | (20,085)                         |
| Special Education - Part B   | (2,550)                           | 248                        | (2,302)                          |
| Payroll Clearing   | -                                 | 368,215                    | 368,215                          |
| ECA Cafeteria Account  | -                                 | 1,420                      | 1,420                            |

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the Cannelton School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$246,869, \$ 252,022, \$246,734, \$251,300, and \$250,425, respectively.

**Note 10. Going Concern**

The School Corporation's financial condition has been precarious for a number of years and lately, with the help of the Superintendent, Dr. Alva L. Sibbitt, Jr., conditions are getting better, but some areas still exist that demonstrate problems with the School Corporation's financial condition. At June 30, 2011, the School Corporation did not have sufficient funds to meet all current obligations, such as \$580,411 (excluding penalty and interest) due to the Internal Revenue Service (IRS) for federal withholding, FICA, and Medicare taxes. A letter of compromise was agreed upon by the School Corporation and the IRS to reduce the amount due to \$50,000, and as of June 30, 2016, the outstanding balance due was \$18,000. The School Corporation is still in a struggle to meet expenses when they come due. The following items demonstrate problems with the School Corporation's financial condition:

A. Due to outstanding bank loans which exceeded \$1,800,000 and a need to finance renovations and upgrades to the Cannelton Junior-Senior High School, the School Corporation entered into a lease agreement with Cannelton School Building Corporation in 2009. To guarantee payment of the lease payments, the School Corporation has also entered into an assignment and security agreement with German American Bank which places all revenue received by the School Corporation from property tax revenues, license excise tax revenues, commercial vehicle excise tax revenues, financial institutions tax revenues, local option-property tax replacement revenues, and payments-in-lieu of taxes into an escrow account. This agreement effectively is in place until all the lease payments are completed in July 2029. As of June 30, 2016, the School Corporation owes \$3,382,000 in capital lease payments through the end of the lease.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. The School Corporation has three large outstanding bills as of February 10, 2017. They owe the Tell City Troy Township School Corporation approximately \$80,064 for vocational education services, The Exceptional Children's Co-op approximately \$69,822 for special education services, and the attorney for the School Corporation, Ziemer Stayman Weitzel Shoulders LLP, approximately \$10,515. The vendors have agreed verbally to accept monthly payments. The amount to be paid each month will be contingent on the cash flow situation of the School Corporation at the time of payment.

C. The City of Cannelton (City), which is the taxing district for the School Corporation, has lost approximately 35 percent of its population since 1980. Because the City has very little industry and a few small shops, the tax base consists largely of residential property. The combination of these factors has resulted in a decrease in the assessed valuation. The decrease in population has a definite impact on the amount of residential property that is occupied, which in turn, has a direct impact on the School Corporation's ability to raise property taxes to increase revenue support.

D. The assessed valuation for the City, which supports Cannelton City Schools, decreased by over 44 percent from 2002 to 2016. The maximum homestead credit for property taxes has increased from \$6,000 to approximately \$45,000 in recent years. The School Corporation's management, as well as the County Auditor, agrees that the City has not experienced any significant industrial or residential growth in a number of years. Per the County Auditor, the last several years the City has had several properties that were eligible for Tax Sale that did not sell, so no property tax is being collected on these properties. The largest taxpayer in the City of Cannelton (Can-Clay) has not paid taxes for years and this has placed a hardship on any taxing unit within the City. At this time the Perry County Commissioners are in the process of obtaining the Can-Clay property so no taxes will be collected on this property when the County gets the title to the property. Also, they are receiving less in taxes collected due to the Circuit Breaker Credit loss. Management does not foresee significant growth in the near future.

E. Although the School Corporation's enrollment has fluctuated in the last several years, it has seen approximately a 32 percent reduction over the last 24 years. Due to the declining population in the area, any significant sustained enrollment increase has to be considered unlikely. Therefore, tuition support received from the state should remain somewhat stagnant.

As of the date of this report, the Superintendent, Dr. Alva L. Sibbitt, Jr., has prepared a specific plan to reduce expenditures and analyzes the revenues and expenses every month in an effort to deal with the financial condition described above. Also, the School Corporation had a Referendum Tax Levy approved in 2011 and started collecting on this tax levy at the beginning of 2012. This has helped eliminate the General fund deficits over the last four years. In addition, an analysis of the excess payroll clearing fund balance as of December 31, 2016, was made. The amount accumulated in the fund over the years was not needed to meet current payroll taxes and benefits and \$346,881 was transferred from the fund on February 28, 2017, to the General fund.

#### OTHER INFORMATION - UNEXAMINED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012

|   | General      | Referendum<br>Tax<br>Levy | Debt<br>Service | Capital<br>Projects | Transportation -<br>Operating | Transportation -<br>School<br>Bus<br>Replacement | Rainy<br>Day | School<br>Lunch |
|---|--------------|---------------------------|-----------------|---------------------|-------------------------------|--|--------------|-----------------|
| Cash and investments - beginning  | \$ (248,955) | \$ -                      | \$ 11,290       | \$ (272)            | \$ -                          | \$ 10,432  | \$ -         | \$ 56,899       |
| Receipts:   |              |                           |                 |                     |                               |  |              |                 |
| Local sources   | 89,539       | 46,952                    | 385,081         | 28,211              | -                             | 3,260  | -            | -               |
| Intermediate sources  | 28           | -                         | -               | -                   | -                             | -  | -            | -               |
| State sources   | 1,942,259    | -                         | -               | -                   | -                             | 1  | -            | 587             |
| Federal sources   | 38,292       | -                         | -               | -                   | -                             | -  | -            | 108,792         |
| Temporary loans   | 20,000       | -                         | -               | -                   | -                             | -  | -            | -               |
| Other receipts  | 18,646       | -                         | -               | -                   | -                             | -  | -            | -               |
| Total receipts  | 2,108,764    | 46,952                    | 385,081         | 28,211              | -                             | 3,261  | -            | 109,379         |
| Disbursements:  |              |                           |                 |                     |                               |  |              |                 |
| Instruction   | 1,367,552    | -                         | -               | -                   | -                             | -  | -            | -               |
| Support services  | 635,329      | -                         | -               | 15,291              | -                             | -  | -            | -               |
| Noninstructional services   | 29,493       | -                         | -               | -                   | -                             | -  | -            | 119,417         |
| Facilities acquisition and construction   | 9,075        | -                         | -               | -                   | -                             | -  | -            | -               |
| Debt services   | 137,460      | -                         | 332,862         | -                   | -                             | -  | -            | -               |
| Nonprogrammed charges   | -            | -                         | -               | -                   | -                             | -  | -            | -               |
| Total disbursements   | 2,178,909    | -                         | 332,862         | 15,291              | -                             | -  | -            | 119,417         |
| Excess (deficiency) of receipts over disbursements  | (70,145)     | 46,952                    | 52,219          | 12,920              | -                             | 3,261  | -            | (10,038)        |
| Other financing sources (uses)  |              |                           |                 |                     |                               |  |              |                 |
| Sale of capital assets  | 5            | -                         | -               | -                   | -                             | -  | -            | -               |
| Transfers in  | 1,298,845    | -                         | -               | -                   | -                             | -  | 100          | -               |
| Transfers out   | (1,298,845)  | -                         | -               | (100)               | -                             | -  | -            | -               |
| Total other financing sources (uses)  | 5            | -                         | -               | (100)               | -                             | -  | 100          | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (70,140)     | 46,952                    | 52,219          | 12,820              | -                             | 3,261  | 100          | (10,038)        |
| Cash and investments - ending   | \$ (319,095) | \$ 46,952                 | \$ 63,509       | \$ 12,548           | \$ -                          | \$ 13,693  | \$ 100       | \$ 46,861       |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2012  
(Continued)

|   | Textbook<br>Rental | Welborn<br>Family /<br>School<br>Activities | Dorothy<br>Von<br>Solbrig<br>Trust | KOFC<br>Tootsie<br>Roll | Healthy<br>Minds /<br>Healthy<br>Bodies | Perry<br>County<br>Community<br>Foundation | SINE       | Vision<br>Athena |
|---|--------------------|---|------------------------------------|-------------------------|---|--|------------|------------------|
| Cash and investments - beginning  | \$ 8,074           | \$ (2,347)                                  | \$ (68)                            | \$ -                    | \$ -                                    | \$ 836                                     | \$ (2,140) | \$ 449           |
| Receipts:   |                    |   |                                    |                         |   |  |            |                  |
| Local sources   | -                  | -   | -                                  | 760                     | -                                       | -  | -          | -                |
| Intermediate sources  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| State sources   | 12,988             | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Federal sources   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Temporary loans   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Other receipts  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total receipts  | 12,988             | -   | -                                  | 760                     | -                                       | -  | -          | -                |
| Disbursements:  |                    |   |                                    |                         |   |  |            |                  |
| Instruction   | 1,543              | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Support services  | 377                | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Noninstructional services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Facilities acquisition and construction   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Debt services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Nonprogrammed charges   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total disbursements   | 1,920              | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Excess (deficiency) of receipts over<br>disbursements   | 11,068             | -   | -                                  | 760                     | -                                       | -  | -          | -                |
| Other financing sources (uses)  |                    |   |                                    |                         |   |  |            |                  |
| Sale of capital assets  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Transfers in  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Transfers out   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total other financing sources (uses)  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 11,068             | -   | -                                  | 760                     | -                                       | -  | -          | -                |
| Cash and investments - ending   | \$ 19,142          | \$ (2,347)                                  | \$ (68)                            | \$ 760                  | \$ -                                    | \$ 836                                     | \$ (2,140) | \$ 449           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2012  
(Continued)

|   | Even<br>Start<br>Preschool | Weyerhaeuser<br>Grant | Technology<br>Plan<br>Buddy | Perry<br>County<br>Substance<br>Abuse<br>Grant | Gifted<br>and<br>Talented | Professional<br>Development<br>Portfolio | Professional<br>Development<br>Capacity | United<br>Way of<br>Perry<br>County |
|---|----------------------------|-----------------------|-----------------------------|--|---------------------------|--|---|-------------------------------------|
| Cash and investments - beginning  | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,148)                                     | \$ 25,074                 | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            |
| Receipts:   |                            |                       |                             |  |                           |  |   |                                     |
| Local sources   | -                          | -                     | -                           | 7,184  | -                         | -  | -                                       | -                                   |
| Intermediate sources  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| State sources   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Federal sources   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Temporary loans   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Other receipts  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total receipts  | -                          | -                     | -                           | 7,184  | -                         | -  | -                                       | -                                   |
| Disbursements:  |                            |                       |                             |  |                           |  |   |                                     |
| Instruction   | -                          | -                     | -                           | 7,367  | 22,369                    | -  | -                                       | -                                   |
| Support services  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Noninstructional services   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Facilities acquisition and construction   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Debt services   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Nonprogrammed charges   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total disbursements   | -                          | -                     | -                           | 7,367  | 22,369                    | -  | -                                       | -                                   |
| Excess (deficiency) of receipts over<br>disbursements   | -                          | -                     | -                           | (183)  | (22,369)                  | -  | -                                       | -                                   |
| Other financing sources (uses)  |                            |                       |                             |  |                           |  |   |                                     |
| Sale of capital assets  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Transfers in  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Transfers out   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total other financing sources (uses)  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                          | -                     | -                           | (183)  | (22,369)                  | -  | -                                       | -                                   |
| Cash and investments - ending   | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,331)                                     | \$ 2,705                  | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | PL 103-382<br>ECIA<br>Title I | Title I | PL 103-382<br>ECI<br>Title VI | Innovative<br>Education<br>Program<br>Strategies<br>Title V<br>(Part A) | Drug<br>Free<br>Schools | Title II -<br>Dwight D.<br>Eisenhower -<br>Science and<br>Math Technology<br>Grants | After<br>School<br>Program | Tobacco<br>Grant |
|---|-------------------------------|---------|-------------------------------|---|-------------------------|---|----------------------------|------------------|
| Cash and investments - beginning  | \$ (9,211)                    | \$ -    | \$ 1,214                      | \$ 1,902  | \$ 6,061                | \$ 5,363  | \$ 2,364                   | \$ 468           |
| Receipts:   |                               |         |                               |   |                         |   |                            |                  |
| Local sources   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Intermediate sources  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| State sources   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Federal sources   | 88,389                        | -       | -                             | -   | -                       | 18,453  | -                          | -                |
| Temporary loans   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Other receipts  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Total receipts  | 88,389                        | -       | -                             | -   | -                       | 18,453  | -                          | -                |
| Disbursements:  |                               |         |                               |   |                         |   |                            |                  |
| Instruction   | 104,208                       | -       | -                             | -   | 597                     | -   | 388                        | -                |
| Support services  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Noninstructional services   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Facilities acquisition and construction   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Debt services   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Nonprogrammed charges   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Total disbursements   | 104,208                       | -       | -                             | -   | 597                     | -   | 388                        | -                |
| Excess (deficiency) of receipts over disbursements  | (15,819)                      | -       | -                             | -   | (597)                   | 18,453  | (388)                      | -                |
| Other financing sources (uses)  |                               |         |                               |   |                         |   |                            |                  |
| Sale of capital assets  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Transfers in  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Transfers out   | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Total other financing sources (uses)  | -                             | -       | -                             | -   | -                       | -   | -                          | -                |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (15,819)                      | -       | -                             | -   | (597)                   | 18,453  | (388)                      | -                |
| Cash and investments - ending   | \$ (25,030)                   | \$ -    | \$ 1,214                      | \$ 1,902  | \$ 5,464                | \$ 23,816   | \$ 1,976                   | \$ 468           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2012  
(Continued)

|   | <u>GAP / REAP</u> | <u>Learning<br/>to<br/>Give</u> | <u>Workforce<br/>Development<br/>Grant</u> | <u>Class<br/>Size<br/>Reduction</u> | <u>Special<br/>Education<br/>Technology</u> | <u>Math &amp;<br/>Science<br/>Partner</u> | <u>Improving<br/>Teaching<br/>Quality,<br/>No Child<br/>Left,<br/>Title II, Part A</u> |
|---|-------------------|---------------------------------|--|-------------------------------------|---|---|--|
| Cash and investments - beginning  | \$ (4,003)        | \$ 1,044                        | \$ (16,784)                                | \$ 1                                | \$ 1,736                                    | \$ 158                                    | \$ 9,159   |
| Receipts:   |                   |                                 |  |                                     |   |   |  |
| Local sources   | -                 | 501                             | -  | -                                   | -   | -   | -  |
| Intermediate sources  | -                 | -                               | -  | -                                   | -   | -   | -  |
| State sources   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Federal sources   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Temporary loans   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Other receipts  | -                 | -                               | -  | -                                   | -   | -   | -  |
| Total receipts  | -                 | 501                             | -  | -                                   | -   | -   | -  |
| Disbursements:  |                   |                                 |  |                                     |   |   |  |
| Instruction   | -                 | 900                             | -  | -                                   | 2,278                                       | -   | -  |
| Support services  | 4,938             | -                               | -  | -                                   | -   | -   | 201  |
| Noninstructional services   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Facilities acquisition and construction   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Debt services   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Nonprogrammed charges   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Total disbursements   | 4,938             | 900                             | -  | -                                   | 2,278                                       | -   | 201  |
| Excess (deficiency) of receipts over disbursements  | (4,938)           | (399)                           | -  | -                                   | (2,278)                                     | -   | (201)  |
| Other financing sources (uses)  |                   |                                 |  |                                     |   |   |  |
| Sale of capital assets  | -                 | -                               | -  | -                                   | -   | -   | -  |
| Transfers in  | -                 | -                               | -  | -                                   | -   | -   | -  |
| Transfers out   | -                 | -                               | -  | -                                   | -   | -   | -  |
| Total other financing sources (uses)  | -                 | -                               | -  | -                                   | -   | -   | -  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (4,938)           | (399)                           | -  | -                                   | (2,278)                                     | -   | (201)  |
| Cash and investments - ending   | <u>\$ (8,941)</u> | <u>\$ 645</u>                   | <u>\$ (16,784)</u>                         | <u>\$ 1</u>                         | <u>\$ (542)</u>                             | <u>\$ 158</u>                             | <u>\$ 8,958</u>  |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2012  
(Continued)

|   | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology,<br>Title II, Part D | Tech<br>Literacy<br>Grant | Tech<br>Literacy II | Ed<br>Tech II | Special<br>Arts<br>Grant | Title I -<br>Grants<br>to LEAs | Title I -<br>School<br>Improvement |
|---|---|---------------------------|---------------------|---------------|--------------------------|--------------------------------|------------------------------------|
| Cash and investments - beginning  | \$ 378  | \$ (66,325)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,085)                    | \$ -                               |
| Receipts:   |   |                           |                     |               |                          |                                |                                    |
| Local sources   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Intermediate sources  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| State sources   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Federal sources   | -   | -                         | -                   | -             | -                        | -                              | 89,957                             |
| Temporary loans   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Other receipts  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total receipts  | -   | -                         | -                   | -             | -                        | -                              | 89,957                             |
| Disbursements:  |   |                           |                     |               |                          |                                |                                    |
| Instruction   | -   | -                         | -                   | -             | -                        | -                              | 49,855                             |
| Support services  | -   | 3,500                     | -                   | -             | -                        | -                              | -                                  |
| Noninstructional services   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Facilities acquisition and construction   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Debt services   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Nonprogrammed charges   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total disbursements   | -   | 3,500                     | -                   | -             | -                        | -                              | 49,855                             |
| Excess (deficiency) of receipts over disbursements  | -   | (3,500)                   | -                   | -             | -                        | -                              | 40,102                             |
| Other financing sources (uses)  |   |                           |                     |               |                          |                                |                                    |
| Sale of capital assets  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Transfers in  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Transfers out   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total other financing sources (uses)  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -   | (3,500)                   | -                   | -             | -                        | -                              | 40,102                             |
| Cash and investments - ending   | \$ 378  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,085)                    | \$ 40,102                          |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2012  
(Continued)

|   | Special<br>Education -<br>Part B | Special<br>Education -<br>Part B -<br>Preschool | School<br>Lunch<br>Equipment | Education<br>Jobs | Payroll<br>Clearing | ECA<br>Cafeteria<br>Account | Totals      |
|---|----------------------------------|---|------------------------------|-------------------|---------------------|-----------------------------|-------------|
| Cash and investments - beginning  | \$ (2,302)                       | \$ 918  | \$ -                         | \$ (4,263)        | \$ 368,215          | \$ 1,420                    | \$ 112,943  |
| Receipts:   |                                  |   |                              |                   |                     |                             |             |
| Local sources   | -                                | -   | -                            | -                 | -                   | -                           | 561,488     |
| Intermediate sources  | -                                | -   | -                            | -                 | -                   | -                           | 28          |
| State sources   | -                                | -   | -                            | -                 | -                   | -                           | 1,955,835   |
| Federal sources   | -                                | 1,835   | -                            | 4,232             | -                   | -                           | 349,950     |
| Temporary loans   | -                                | -   | -                            | -                 | -                   | -                           | 20,000      |
| Other receipts  | -                                | -   | -                            | -                 | 1,462,155           | 18,036                      | 1,498,837   |
| Total receipts  | -                                | 1,835   | -                            | 4,232             | 1,462,155           | 18,036                      | 4,386,138   |
| Disbursements:  |                                  |   |                              |                   |                     |                             |             |
| Instruction   | -                                | 1,801   | -                            | -                 | -                   | -                           | 1,558,858   |
| Support services  | -                                | -   | -                            | -                 | -                   | -                           | 659,636     |
| Noninstructional services   | -                                | -   | -                            | -                 | -                   | -                           | 148,910     |
| Facilities acquisition and construction   | -                                | -   | -                            | -                 | -                   | -                           | 9,075       |
| Debt services   | -                                | -   | -                            | -                 | -                   | -                           | 470,322     |
| Nonprogrammed charges   | -                                | -   | -                            | -                 | 1,468,200           | 13,586                      | 1,481,786   |
| Total disbursements   | -                                | 1,801   | -                            | -                 | 1,468,200           | 13,586                      | 4,328,587   |
| Excess (deficiency) of receipts over disbursements  | -                                | 34  | -                            | 4,232             | (6,045)             | 4,450                       | 57,551      |
| Other financing sources (uses)  |                                  |   |                              |                   |                     |                             |             |
| Sale of capital assets  | -                                | -   | -                            | -                 | -                   | -                           | 5           |
| Transfers in  | -                                | -   | -                            | -                 | -                   | -                           | 1,298,945   |
| Transfers out   | -                                | -   | -                            | -                 | -                   | -                           | (1,298,945) |
| Total other financing sources (uses)  | -                                | -   | -                            | -                 | -                   | -                           | 5           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                | 34  | -                            | 4,232             | (6,045)             | 4,450                       | 57,556      |
| Cash and investments - ending   | \$ (2,302)                       | \$ 952  | \$ -                         | \$ (31)           | \$ 362,170          | \$ 5,870                    | \$ 170,499  |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013

|   | General      | Referendum<br>Tax<br>Levy | Debt<br>Service | Capital<br>Projects | Transportation -<br>Operating | Transportation -<br>School<br>Bus<br>Replacement | Rainy<br>Day | School<br>Lunch |
|---|--------------|---------------------------|-----------------|---------------------|-------------------------------|--|--------------|-----------------|
| Cash and investments - beginning  | \$ (319,095) | \$ 46,952                 | \$ 63,509       | \$ 12,548           | \$ -                          | \$ 13,693  | \$ 100       | \$ 46,861       |
| Receipts:   |              |                           |                 |                     |                               |  |              |                 |
| Local sources   | 39,547       | 103,614                   | 204,896         | 70,061              | 8,494                         | 9,027  | -            | -               |
| Intermediate sources  | 5            | -                         | -               | -                   | -                             | -  | -            | -               |
| State sources   | 1,814,413    | -                         | -               | -                   | -                             | 5,000  | -            | -               |
| Federal sources   | 756          | -                         | -               | -                   | -                             | -  | -            | 107,632         |
| Other receipts  | 3,711        | -                         | -               | -                   | -                             | -  | -            | -               |
| Total receipts  | 1,858,432    | 103,614                   | 204,896         | 70,061              | 8,494                         | 14,027   | -            | 107,632         |
| Disbursements:  |              |                           |                 |                     |                               |  |              |                 |
| Instruction   | 1,281,285    | 32,263                    | -               | -                   | -                             | -  | -            | -               |
| Support services  | 399,334      | 113,112                   | -               | 78,259              | 13,896                        | -  | -            | -               |
| Noninstructional services   | 31,279       | -                         | -               | -                   | -                             | -  | -            | 140,208         |
| Facilities acquisition and construction   | -            | -                         | -               | 12,100              | -                             | -  | -            | -               |
| Debt services   | 6,133        | 2,457                     | 252,021         | -                   | -                             | 19,483   | -            | -               |
| Nonprogrammed charges   | -            | -                         | -               | -                   | -                             | -  | -            | -               |
| Total disbursements   | 1,718,031    | 147,832                   | 252,021         | 90,359              | 13,896                        | 19,483   | -            | 140,208         |
| Excess (deficiency) of receipts over disbursements  | 140,401      | (44,218)                  | (47,125)        | (20,298)            | (5,402)                       | (5,456)  | -            | (32,576)        |
| Other financing sources (uses)  |              |                           |                 |                     |                               |  |              |                 |
| Transfers in  | 1,090,055    | -                         | 135,674         | -                   | -                             | -  | -            | -               |
| Transfers out   | (1,090,055)  | -                         | (135,674)       | -                   | -                             | -  | -            | -               |
| Total other financing sources (uses)  | -            | -                         | -               | -                   | -                             | -  | -            | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 140,401      | (44,218)                  | (47,125)        | (20,298)            | (5,402)                       | (5,456)  | -            | (32,576)        |
| Cash and investments - ending   | \$ (178,694) | \$ 2,734                  | \$ 16,384       | \$ (7,750)          | \$ (5,402)                    | \$ 8,237   | \$ 100       | \$ 14,285       |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Textbook<br>Rental | Welborn<br>Family /<br>School<br>Activities | Dorothy<br>Von<br>Solbrig<br>Trust | KOFC<br>Tootsie<br>Roll | Healthy<br>Minds /<br>Healthy<br>Bodies | Perry<br>County<br>Community<br>Foundation | SINE              | Vision<br>Athena |
|---|--------------------|---|------------------------------------|-------------------------|---|--|-------------------|------------------|
| Cash and investments - beginning  | \$ 19,142          | \$ (2,347)                                  | \$ (68)                            | \$ 760                  | \$ -                                    | \$ 836                                     | \$ (2,140)        | \$ 449           |
| Receipts:   |                    |   |                                    |                         |   |  |                   |                  |
| Local sources   | -                  | -   | 135                                | 23                      | 1,900                                   | -  | -                 | -                |
| Intermediate sources  | -                  | -   | 118,529                            | -                       | -                                       | -  | -                 | -                |
| State sources   | 12,567             | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Federal sources   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Other receipts  | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Total receipts  | 12,567             | -   | 118,664                            | 23                      | 1,900                                   | -  | -                 | -                |
| Disbursements:  |                    |   |                                    |                         |   |  |                   |                  |
| Instruction   | -                  | -   | -                                  | 751                     | -                                       | -  | -                 | -                |
| Support services  | 359                | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Noninstructional services   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Facilities acquisition and construction   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Debt services   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Nonprogrammed charges   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Total disbursements   | 359                | -   | -                                  | 751                     | -                                       | -  | -                 | -                |
| Excess (deficiency) of receipts over<br>disbursements   | 12,208             | -   | 118,664                            | (728)                   | 1,900                                   | -  | -                 | -                |
| Other financing sources (uses)  |                    |   |                                    |                         |   |  |                   |                  |
| Transfers in  | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Transfers out   | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Total other financing sources (uses)  | -                  | -   | -                                  | -                       | -                                       | -  | -                 | -                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 12,208             | -   | 118,664                            | (728)                   | 1,900                                   | -  | -                 | -                |
| Cash and investments - ending   | <u>\$ 31,350</u>   | <u>\$ (2,347)</u>                           | <u>\$ 118,596</u>                  | <u>\$ 32</u>            | <u>\$ 1,900</u>                         | <u>\$ 836</u>                              | <u>\$ (2,140)</u> | <u>\$ 449</u>    |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2013  
(Continued)

|   | Even<br>Start<br>Preschool | Weyerhaeuser<br>Grant | Technology<br>Plan<br>Buddy | Perry<br>County<br>Substance<br>Abuse<br>Grant | Gifted<br>and<br>Talented | Professional<br>Development<br>Portfolio | Professional<br>Development<br>Capacity | United<br>Way of<br>Perry<br>County |
|---|----------------------------|-----------------------|-----------------------------|--|---------------------------|--|---|-------------------------------------|
| Cash and investments - beginning  | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,331)                                     | \$ 2,705                  | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            |
| Receipts:   |                            |                       |                             |  |                           |  |   |                                     |
| Local sources   | -                          | -                     | -                           | 2,047  | -                         | -  | -                                       | -                                   |
| Intermediate sources  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| State sources   | -                          | -                     | -                           | -  | 24,563                    | -  | -                                       | -                                   |
| Federal sources   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Other receipts  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total receipts  | -                          | -                     | -                           | 2,047  | 24,563                    | -  | -                                       | -                                   |
| Disbursements:  |                            |                       |                             |  |                           |  |   |                                     |
| Instruction   | -                          | -                     | -                           | 999  | 3,734                     | -  | -                                       | -                                   |
| Support services  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Noninstructional services   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Facilities acquisition and construction   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Debt services   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Nonprogrammed charges   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total disbursements   | -                          | -                     | -                           | 999  | 3,734                     | -  | -                                       | -                                   |
| Excess (deficiency) of receipts over disbursements  | -                          | -                     | -                           | 1,048  | 20,829                    | -  | -                                       | -                                   |
| Other financing sources (uses)  |                            |                       |                             |  |                           |  |   |                                     |
| Transfers in  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Transfers out   | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Total other financing sources (uses)  | -                          | -                     | -                           | -  | -                         | -  | -                                       | -                                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                          | -                     | -                           | 1,048  | 20,829                    | -  | -                                       | -                                   |
| Cash and investments - ending   | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (1,283)                                     | \$ 23,534                 | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | PL 103-382<br>ECIA<br>Title I | Title I  | PL 103-382<br>ECI<br>Title VI | Innovative<br>Education<br>Program<br>Strategies<br>Title V<br>(Part A) | Drug<br>Free<br>Schools | Title II -<br>Dwight D.<br>Eisenhower -<br>Science and<br>Math Technology<br>Grants | After<br>School<br>Program | Tobacco<br>Grant |
|---|-------------------------------|----------|-------------------------------|---|-------------------------|---|----------------------------|------------------|
| Cash and investments - beginning  | \$ (25,030)                   | \$ -     | \$ 1,214                      | \$ 1,902  | \$ 5,464                | \$ 23,816   | \$ 1,976                   | \$ 468           |
| Receipts:   |                               |          |                               |   |                         |   |                            |                  |
| Local sources   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Intermediate sources  | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| State sources   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Federal sources   | 113,132                       | 3,745    | -                             | -   | -                       | 18,606  | -                          | -                |
| Other receipts  | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Total receipts  | 113,132                       | 3,745    | -                             | -   | -                       | 18,606  | -                          | -                |
| Disbursements:  |                               |          |                               |   |                         |   |                            |                  |
| Instruction   | 94,801                        | -        | -                             | -   | 141                     | 8,336   | -                          | -                |
| Support services  | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Noninstructional services   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Facilities acquisition and construction   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Debt services   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Nonprogrammed charges   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Total disbursements   | 94,801                        | -        | -                             | -   | 141                     | 8,336   | -                          | -                |
| Excess (deficiency) of receipts over disbursements  | 18,331                        | 3,745    | -                             | -   | (141)                   | 10,270  | -                          | -                |
| Other financing sources (uses)  |                               |          |                               |   |                         |   |                            |                  |
| Transfers in  | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Transfers out   | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Total other financing sources (uses)  | -                             | -        | -                             | -   | -                       | -   | -                          | -                |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 18,331                        | 3,745    | -                             | -   | (141)                   | 10,270  | -                          | -                |
| Cash and investments - ending   | \$ (6,699)                    | \$ 3,745 | \$ 1,214                      | \$ 1,902  | \$ 5,323                | \$ 34,086   | \$ 1,976                   | \$ 468           |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | GAP / REAP | Learning<br>to<br>Give | Workforce<br>Development<br>Grant | Class<br>Size<br>Reduction | Special<br>Education<br>Technology | Math &<br>Science<br>Partner | Improving<br>Teaching<br>Quality,<br>No Child<br>Left,<br>Title II, Part A |
|---|------------|------------------------|-----------------------------------|----------------------------|------------------------------------|------------------------------|--|
| Cash and investments - beginning  | \$ (8,941) | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (542)                           | \$ 158                       | \$ 8,958   |
| Receipts:   |            |                        |                                   |                            |                                    |                              |  |
| Local sources   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Intermediate sources  | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| State sources   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Federal sources   | 28,118     | -                      | -                                 | -                          | -                                  | -                            | -  |
| Other receipts  | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Total receipts  | 28,118     | -                      | -                                 | -                          | -                                  | -                            | -  |
| Disbursements:  |            |                        |                                   |                            |                                    |                              |  |
| Instruction   | -          | -                      | -                                 | -                          | 2,682                              | -                            | -  |
| Support services  | 11,696     | -                      | -                                 | -                          | -                                  | -                            | -  |
| Noninstructional services   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Facilities acquisition and construction   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Debt services   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Nonprogrammed charges   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Total disbursements   | 11,696     | -                      | -                                 | -                          | 2,682                              | -                            | -  |
| Excess (deficiency) of receipts over disbursements  | 16,422     | -                      | -                                 | -                          | (2,682)                            | -                            | -  |
| Other financing sources (uses)  |            |                        |                                   |                            |                                    |                              |  |
| Transfers in  | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Transfers out   | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Total other financing sources (uses)  | -          | -                      | -                                 | -                          | -                                  | -                            | -  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 16,422     | -                      | -                                 | -                          | (2,682)                            | -                            | -  |
| Cash and investments - ending   | \$ 7,481   | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 8,958   |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2013  
(Continued)

|   | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology,<br>Title II, Part D | Tech<br>Literacy<br>Grant | Tech<br>Literacy II | Ed<br>Tech II | Special<br>Arts<br>Grant | Title I -<br>Grants<br>to LEAs | Title I -<br>School<br>Improvement |
|---|---|---------------------------|---------------------|---------------|--------------------------|--------------------------------|------------------------------------|
| Cash and investments - beginning  | \$ 378  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,085)                    | \$ 40,102                          |
| Receipts:   |   |                           |                     |               |                          |                                |                                    |
| Local sources   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Intermediate sources  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| State sources   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Federal sources   | -   | -                         | -                   | -             | -                        | -                              | 13,028                             |
| Other receipts  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total receipts  | -   | -                         | -                   | -             | -                        | -                              | 13,028                             |
| Disbursements:  |   |                           |                     |               |                          |                                |                                    |
| Instruction   | -   | -                         | -                   | -             | -                        | 742                            | 14,149                             |
| Support services  | -   | -                         | -                   | -             | -                        | -                              | 18,900                             |
| Noninstructional services   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Facilities acquisition and construction   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Debt services   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Nonprogrammed charges   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total disbursements   | -   | -                         | -                   | -             | -                        | 742                            | 33,049                             |
| Excess (deficiency) of receipts over disbursements  | -   | -                         | -                   | -             | -                        | (742)                          | (20,021)                           |
| Other financing sources (uses)  |   |                           |                     |               |                          |                                |                                    |
| Transfers in  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Transfers out   | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total other financing sources (uses)  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -   | -                         | -                   | -             | -                        | (742)                          | (20,021)                           |
| Cash and investments - ending   | \$ 378  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Special<br>Education -<br>Part B | Special<br>Education -<br>Part B -<br>Preschool | School<br>Lunch<br>Equipment | Education<br>Jobs | Payroll<br>Clearing | ECA<br>Cafeteria<br>Account | Totals      |
|---|----------------------------------|---|------------------------------|-------------------|---------------------|-----------------------------|-------------|
| Cash and investments - beginning  | \$ (2,302)                       | \$ 952  | \$ -                         | \$ (31)           | \$ 362,170          | \$ 5,870                    | \$ 170,499  |
| Receipts:   |                                  |   |                              |                   |                     |                             |             |
| Local sources   | -                                | -   | 481                          | -                 | -                   | -                           | 440,225     |
| Intermediate sources  | -                                | -   | -                            | -                 | -                   | -                           | 118,534     |
| State sources   | -                                | -   | -                            | -                 | -                   | -                           | 1,856,543   |
| Federal sources   | -                                | -   | -                            | -                 | -                   | -                           | 285,017     |
| Other receipts  | -                                | -   | -                            | -                 | 1,387,714           | 16,039                      | 1,407,464   |
| Total receipts  | -                                | -   | 481                          | -                 | 1,387,714           | 16,039                      | 4,107,783   |
| Disbursements:  |                                  |   |                              |                   |                     |                             |             |
| Instruction   | -                                | -   | -                            | -                 | -                   | -                           | 1,439,883   |
| Support services  | -                                | -   | -                            | -                 | -                   | -                           | 635,556     |
| Noninstructional services   | -                                | -   | -                            | -                 | -                   | -                           | 171,487     |
| Facilities acquisition and construction   | -                                | -   | -                            | -                 | -                   | -                           | 12,100      |
| Debt services   | -                                | -   | -                            | -                 | -                   | -                           | 280,094     |
| Nonprogrammed charges   | -                                | -   | -                            | -                 | 1,393,560           | 11,408                      | 1,404,968   |
| Total disbursements   | -                                | -   | -                            | -                 | 1,393,560           | 11,408                      | 3,944,088   |
| Excess (deficiency) of receipts over disbursements  | -                                | -   | 481                          | -                 | (5,846)             | 4,631                       | 163,695     |
| Other financing sources (uses)  |                                  |   |                              |                   |                     |                             |             |
| Transfers in  | -                                | -   | -                            | -                 | -                   | -                           | 1,225,729   |
| Transfers out   | -                                | -   | -                            | -                 | -                   | -                           | (1,225,729) |
| Total other financing sources (uses)  | -                                | -   | -                            | -                 | -                   | -                           | -           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                | -   | 481                          | -                 | (5,846)             | 4,631                       | 163,695     |
| Cash and investments - ending   | \$ (2,302)                       | \$ 952  | \$ 481                       | \$ (31)           | \$ 356,324          | \$ 10,501                   | \$ 334,194  |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014

|   | General      | Referendum<br>Tax<br>Levy | Debt<br>Service | Capital<br>Projects | Transportation -<br>Operating | Transportation -<br>School<br>Bus<br>Replacement | Rainy<br>Day | School<br>Lunch |
|---|--------------|---------------------------|-----------------|---------------------|-------------------------------|--|--------------|-----------------|
| Cash and investments - beginning  | \$ (178,694) | \$ 2,734                  | \$ 16,384       | \$ (7,750)          | \$ (5,402)                    | \$ 8,237   | \$ 100       | \$ 14,285       |
| Receipts:   |              |                           |                 |                     |                               |  |              |                 |
| Local sources   | 33,386       | 101,403                   | 235,958         | 54,505              | 13,636                        | 6,266  | -            | -               |
| Intermediate sources  | 11           | -                         | -               | -                   | -                             | -  | -            | -               |
| State sources   | 1,699,554    | -                         | -               | -                   | -                             | -  | -            | 146             |
| Federal sources   | 136          | -                         | -               | -                   | -                             | -  | -            | 97,335          |
| Other receipts  | 50,423       | -                         | -               | -                   | -                             | -  | -            | -               |
| Total receipts  | 1,783,510    | 101,403                   | 235,958         | 54,505              | 13,636                        | 6,266  | -            | 97,481          |
| Disbursements:  |              |                           |                 |                     |                               |  |              |                 |
| Instruction   | 1,192,948    | 8,074                     | -               | 1,080               | -                             | -  | -            | -               |
| Support services  | 444,175      | 72,178                    | -               | 101,489             | 16,618                        | -  | -            | -               |
| Noninstructional services   | 31,639       | -                         | -               | -                   | -                             | -  | -            | 122,875         |
| Facilities acquisition and construction   | 2,100        | -                         | -               | 6,000               | -                             | -  | -            | -               |
| Debt services   | 6,888        | 1,985                     | 246,734         | -                   | -                             | 19,482   | -            | -               |
| Nonprogrammed charges   | -            | -                         | -               | -                   | -                             | -  | -            | -               |
| Total disbursements   | 1,677,750    | 82,237                    | 246,734         | 108,569             | 16,618                        | 19,482   | -            | 122,875         |
| Excess (deficiency) of receipts over<br>disbursements   | 105,760      | 19,166                    | (10,776)        | (54,064)            | (2,982)                       | (13,216)   | -            | (25,394)        |
| Other financing sources (uses):   |              |                           |                 |                     |                               |  |              |                 |
| Transfers in  | 929,451      | -                         | -               | -                   | -                             | -  | -            | -               |
| Transfers out   | (929,451)    | -                         | -               | -                   | -                             | -  | -            | -               |
| Total other financing sources (uses)  | -            | -                         | -               | -                   | -                             | -  | -            | -               |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 105,760      | 19,166                    | (10,776)        | (54,064)            | (2,982)                       | (13,216)   | -            | (25,394)        |
| Cash and investments - ending   | \$ (72,934)  | \$ 21,900                 | \$ 5,608        | \$ (61,814)         | \$ (8,384)                    | \$ (4,979)                                       | \$ 100       | \$ (11,109)     |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2014  
(Continued)

|   | Textbook<br>Rental | Welborn<br>Family /<br>School<br>Activities | Dorothy<br>Von<br>Solbrig<br>Trust | KOFC<br>Tootsie<br>Roll | Healthy<br>Minds /<br>Healthy<br>Bodies | Perry<br>County<br>Community<br>Foundation | SINE       | Vision<br>Athena |
|---|--------------------|---|------------------------------------|-------------------------|---|--|------------|------------------|
| Cash and investments - beginning  | \$ 31,350          | \$ (2,347)                                  | \$ 118,596                         | \$ 32                   | \$ 1,900                                | \$ 836                                     | \$ (2,140) | \$ 449           |
| Receipts:   |                    |   |                                    |                         |   |  |            |                  |
| Local sources   | -                  | -   | 95                                 | 1,778                   | 1,500                                   | -  | -          | -                |
| Intermediate sources  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| State sources   | 13,652             | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Federal sources   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Other receipts  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total receipts  | 13,652             | -   | 95                                 | 1,778                   | 1,500                                   | -  | -          | -                |
| Disbursements:  |                    |   |                                    |                         |   |  |            |                  |
| Instruction   | 30,739             | -   | -                                  | 1,161                   | 41                                      | -  | -          | -                |
| Support services  | 358                | -   | 18,000                             | -                       | -                                       | -  | -          | -                |
| Noninstructional services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Facilities acquisition and construction   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Debt services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Nonprogrammed charges   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total disbursements   | 31,097             | -   | 18,000                             | 1,161                   | 41                                      | -  | -          | -                |
| Excess (deficiency) of receipts over<br>disbursements   | (17,445)           | -   | (17,905)                           | 617                     | 1,459                                   | -  | -          | -                |
| Other financing sources (uses):   |                    |   |                                    |                         |   |  |            |                  |
| Transfers in  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Transfers out   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total other financing sources (uses)  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (17,445)           | -   | (17,905)                           | 617                     | 1,459                                   | -  | -          | -                |
| Cash and investments - ending   | \$ 13,905          | \$ (2,347)                                  | \$ 100,691                         | \$ 649                  | \$ 3,359                                | \$ 836                                     | \$ (2,140) | \$ 449           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2014  
(Continued)

|   | Even<br>Start<br>Preschool | Weyerhaeuser<br>Grant | Technology<br>Plan<br>Buddy | Perry<br>County<br>Substance<br>Abuse<br>Grant | Gifted<br>and<br>Talented | Gifted<br>and<br>Talented<br>13-14 | Gifted<br>and<br>Talented<br>14-15 | Professional<br>Development<br>Portfolio |
|---|----------------------------|-----------------------|-----------------------------|--|---------------------------|------------------------------------|------------------------------------|--|
| Cash and investments - beginning  | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (1,283)                                     | \$ 23,534                 | \$ -                               | \$ -                               | \$ 4,737                                 |
| Receipts:   |                            |                       |                             |  |                           |                                    |                                    |  |
| Local sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Intermediate sources  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| State sources   | -                          | -                     | -                           | -  | -                         | 24,274                             | -                                  | -  |
| Federal sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Other receipts  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total receipts  | -                          | -                     | -                           | -  | -                         | 24,274                             | -                                  | -  |
| Disbursements:  |                            |                       |                             |  |                           |                                    |                                    |  |
| Instruction   | -                          | -                     | -                           | 1,281  | 31,403                    | 12,684                             | -                                  | -  |
| Support services  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Noninstructional services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Facilities acquisition and construction   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Debt services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Nonprogrammed charges   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total disbursements   | -                          | -                     | -                           | 1,281  | 31,403                    | 12,684                             | -                                  | -  |
| Excess (deficiency) of receipts over<br>disbursements   | -                          | -                     | -                           | (1,281)  | (31,403)                  | 11,590                             | -                                  | -  |
| Other financing sources (uses):   |                            |                       |                             |  |                           |                                    |                                    |  |
| Transfers in  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Transfers out   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total other financing sources (uses)  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                          | -                     | -                           | (1,281)  | (31,403)                  | 11,590                             | -                                  | -  |
| Cash and investments - ending   | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,564)                                     | \$ (7,869)                | \$ 11,590                          | \$ -                               | \$ 4,737                                 |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2014  
(Continued)

|   | Professional<br>Development<br>Capacity | United<br>Way of<br>Perry<br>County | PL 103-382<br>ECIA<br>Title I | Title I<br>FY2014 | Title I<br>FY2015 | Title I  | PL 103-382<br>ECI<br>Title VI | Innovative<br>Education<br>Program<br>Strategies<br>Title V<br>(Part A) |
|---|---|-------------------------------------|-------------------------------|-------------------|-------------------|----------|-------------------------------|---|
| Cash and investments - beginning  | \$ (195)                                | \$ 3,058                            | \$ (6,699)                    | \$ -              | \$ -              | \$ 3,745 | \$ 1,214                      | \$ 1,902  |
| Receipts:   |   |                                     |                               |                   |                   |          |                               |   |
| Local sources   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Intermediate sources  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| State sources   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Federal sources   | -                                       | -                                   | -                             | 89,679            | -                 | -        | -                             | -   |
| Other receipts  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Total receipts  | -                                       | -                                   | -                             | 89,679            | -                 | -        | -                             | -   |
| Disbursements:  |   |                                     |                               |                   |                   |          |                               |   |
| Instruction   | -                                       | -                                   | 109                           | 92,509            | -                 | -        | -                             | -   |
| Support services  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Noninstructional services   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Facilities acquisition and construction   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Debt services   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Nonprogrammed charges   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Total disbursements   | -                                       | -                                   | 109                           | 92,509            | -                 | -        | -                             | -   |
| Excess (deficiency) of receipts over<br>disbursements   | -                                       | -                                   | (109)                         | (2,830)           | -                 | -        | -                             | -   |
| Other financing sources (uses):   |   |                                     |                               |                   |                   |          |                               |   |
| Transfers in  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Transfers out   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Total other financing sources (uses)  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                                       | -                                   | (109)                         | (2,830)           | -                 | -        | -                             | -   |
| Cash and investments - ending   | \$ (195)                                | \$ 3,058                            | \$ (6,808)                    | \$ (2,830)        | \$ -              | \$ 3,745 | \$ 1,214                      | \$ 1,902  |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2014  
(Continued)

|   | Drug<br>Free<br>Schools | Title II -<br>Dwight D.<br>Eisenhower -<br>Science and<br>Math Technology<br>Grants | After<br>School<br>Program | Tobacco<br>Grant | GAP /<br>REAP | Small /<br>Rural<br>School<br>13-14 | Small /<br>Rural<br>School<br>14-15 |
|---|-------------------------|---|----------------------------|------------------|---------------|-------------------------------------|-------------------------------------|
| Cash and investments - beginning  | \$ 5,323                | \$ 34,086   | \$ 1,976                   | \$ 468           | \$ 7,481      | \$ -                                | \$ -                                |
| Receipts:   |                         |   |                            |                  |               |                                     |                                     |
| Local sources   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Intermediate sources  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| State sources   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Federal sources   | -                       | 18,005  | -                          | -                | -             | 9,932                               | -                                   |
| Other receipts  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total receipts  | -                       | 18,005  | -                          | -                | -             | 9,932                               | -                                   |
| Disbursements:  |                         |   |                            |                  |               |                                     |                                     |
| Instruction   | 2,725                   | 8,504   | -                          | -                | -             | 3,114                               | -                                   |
| Support services  | 51                      | -   | -                          | -                | 625           | 3,492                               | -                                   |
| Noninstructional services   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Facilities acquisition and construction   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Debt services   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Nonprogrammed charges   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total disbursements   | 2,776                   | 8,504   | -                          | -                | 625           | 6,606                               | -                                   |
| Excess (deficiency) of receipts over disbursements  | (2,776)                 | 9,501   | -                          | -                | (625)         | 3,326                               | -                                   |
| Other financing sources (uses):   |                         |   |                            |                  |               |                                     |                                     |
| Transfers in  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Transfers out   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total other financing sources (uses)  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (2,776)                 | 9,501   | -                          | -                | (625)         | 3,326                               | -                                   |
| Cash and investments - ending   | \$ 2,547                | \$ 43,587   | \$ 1,976                   | \$ 468           | \$ 6,856      | \$ 3,326                            | \$ -                                |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Learning<br>to<br>Give | Workforce<br>Development<br>Grant | Class<br>Size<br>Reduction | Special<br>Education<br>Technology | Math &<br>Science<br>Partner | Improving<br>Teaching<br>Quality,<br>No Child<br>Left,<br>Title II, Part A | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology,<br>Title II, Part D |
|---|------------------------|-----------------------------------|----------------------------|------------------------------------|------------------------------|--|---|
| Cash and investments - beginning  | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 8,958   | \$ 378  |
| Receipts:   |                        |                                   |                            |                                    |                              |  |   |
| Local sources   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Intermediate sources  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| State sources   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Federal sources   | -                      | -                                 | -                          | -                                  | -                            | 19,194   | -   |
| Other receipts  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total receipts  | -                      | -                                 | -                          | -                                  | -                            | 19,194   | -   |
| Disbursements:  |                        |                                   |                            |                                    |                              |  |   |
| Instruction   | -                      | -                                 | -                          | -                                  | -                            | 16,461   | -   |
| Support services  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Noninstructional services   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Facilities acquisition and construction   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Debt services   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Nonprogrammed charges   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total disbursements   | -                      | -                                 | -                          | -                                  | -                            | 16,461   | -   |
| Excess (deficiency) of receipts over<br>disbursements   | -                      | -                                 | -                          | -                                  | -                            | 2,733  | -   |
| Other financing sources (uses):   |                        |                                   |                            |                                    |                              |  |   |
| Transfers in  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Transfers out   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total other financing sources (uses)  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                      | -                                 | -                          | -                                  | -                            | 2,733  | -   |
| Cash and investments - ending   | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 11,691  | \$ 378  |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2014  
(Continued)

|   | Tech<br>Literacy<br>Grant | Tech<br>Literacy II | Ed<br>Tech II | Special<br>Arts<br>Grant | Title I -<br>Grants<br>to LEAs | Title I -<br>School<br>Improvement | Special<br>Education -<br>Part B |
|---|---------------------------|---------------------|---------------|--------------------------|--------------------------------|------------------------------------|----------------------------------|
| Cash and investments - beginning  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          | \$ (2,302)                       |
| Receipts:   |                           |                     |               |                          |                                |                                    |                                  |
| Local sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Intermediate sources  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| State sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Federal sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Other receipts  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total receipts  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Disbursements:  |                           |                     |               |                          |                                |                                    |                                  |
| Instruction   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Support services  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Noninstructional services   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Facilities acquisition and construction   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Debt services   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Nonprogrammed charges   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total disbursements   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Excess (deficiency) of receipts over<br>disbursements   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Other financing sources (uses):   |                           |                     |               |                          |                                |                                    |                                  |
| Transfers in  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Transfers out   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total other financing sources (uses)  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Cash and investments - ending   | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          | \$ (2,302)                       |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Special<br>Education -<br>Part B<br>Preschool | School<br>Lunch<br>Equipment | Education<br>Jobs | Payroll<br>Clearing | ECA<br>Cafeteria<br>Account | Totals     |
|---|---|------------------------------|-------------------|---------------------|-----------------------------|------------|
| Cash and investments - beginning  | \$ 952  | \$ 481                       | \$ (31)           | \$ 356,324          | \$ 10,501                   | \$ 334,194 |
| Receipts:   |   |                              |                   |                     |                             |            |
| Local sources   | -   | 5,913                        | -                 | -                   | -                           | 454,440    |
| Intermediate sources  | -   | -                            | -                 | -                   | -                           | 11         |
| State sources   | -   | -                            | -                 | -                   | -                           | 1,737,626  |
| Federal sources   | -   | -                            | -                 | -                   | -                           | 234,281    |
| Other receipts  | -   | -                            | -                 | 1,187,252           | 14,548                      | 1,252,223  |
| Total receipts  | -   | 5,913                        | -                 | 1,187,252           | 14,548                      | 3,678,581  |
| Disbursements:  |   |                              |                   |                     |                             |            |
| Instruction   | -   | -                            | -                 | -                   | -                           | 1,402,833  |
| Support services  | -   | -                            | -                 | -                   | -                           | 656,986    |
| Noninstructional services   | -   | -                            | -                 | -                   | -                           | 154,514    |
| Facilities acquisition and construction   | -   | -                            | -                 | -                   | -                           | 8,100      |
| Debt services   | -   | -                            | -                 | -                   | -                           | 275,089    |
| Nonprogrammed charges   | -   | -                            | -                 | 1,189,668           | 12,327                      | 1,201,995  |
| Total disbursements   | -   | -                            | -                 | 1,189,668           | 12,327                      | 3,699,517  |
| Excess (deficiency) of receipts over disbursements  | -   | 5,913                        | -                 | (2,416)             | 2,221                       | (20,936)   |
| Other financing sources (uses):   |   |                              |                   |                     |                             |            |
| Transfers in  | -   | -                            | -                 | -                   | -                           | 929,451    |
| Transfers out   | -   | -                            | -                 | -                   | -                           | (929,451)  |
| Total other financing sources (uses)  | -   | -                            | -                 | -                   | -                           | -          |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -   | 5,913                        | -                 | (2,416)             | 2,221                       | (20,936)   |
| Cash and investments - ending   | \$ 952  | \$ 6,394                     | \$ (31)           | \$ 353,908          | \$ 12,722                   | \$ 313,258 |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2015

|   | General          | Referendum<br>Tax<br>Levy | Debt<br>Service   | Capital<br>Projects | Transportation -<br>Operating | Transportation -<br>School<br>Bus<br>Replacement | Rainy<br>Day  | School<br>Lunch    |
|---|------------------|---------------------------|-------------------|---------------------|-------------------------------|--|---------------|--------------------|
| Cash and investments - beginning  | \$ (72,934)      | \$ 21,900                 | \$ 5,608          | \$ (61,814)         | \$ (8,384)                    | \$ (4,979)                                       | \$ 100        | \$ (11,109)        |
| Receipts:   |                  |                           |                   |                     |                               |  |               |                    |
| Local sources   | 26,014           | 96,600                    | 245,634           | 23,810              | 7,299                         | 2,418  | -             | -                  |
| Intermediate sources  | 8                | -                         | -                 | -                   | -                             | -  | -             | -                  |
| State sources   | 1,816,822        | -                         | -                 | -                   | -                             | -  | -             | -                  |
| Federal sources   | -                | -                         | -                 | -                   | -                             | -  | -             | 115,780            |
| Other receipts  | 27,529           | -                         | -                 | -                   | -                             | -  | -             | -                  |
| Total receipts  | <u>1,870,373</u> | <u>96,600</u>             | <u>245,634</u>    | <u>23,810</u>       | <u>7,299</u>                  | <u>2,418</u>                                     | <u>-</u>      | <u>115,780</u>     |
| Disbursements:  |                  |                           |                   |                     |                               |  |               |                    |
| Instruction   | 1,124,728        | 16,148                    | -                 | -                   | -                             | -  | -             | -                  |
| Support services  | 599,996          | 100,935                   | 1,500             | 22,750              | 14,963                        | -  | -             | -                  |
| Noninstructional services   | 30,506           | -                         | -                 | -                   | -                             | -  | -             | 132,610            |
| Facilities acquisition and construction   | 12,100           | -                         | -                 | 6,000               | 259                           | -  | -             | -                  |
| Debt services   | 17,812           | 3,481                     | 251,300           | -                   | -                             | -  | -             | -                  |
| Nonprogrammed charges   | -                | -                         | -                 | -                   | -                             | -  | -             | -                  |
| Total disbursements   | <u>1,785,142</u> | <u>120,564</u>            | <u>252,800</u>    | <u>28,750</u>       | <u>15,222</u>                 | <u>-</u>   | <u>-</u>      | <u>132,610</u>     |
| Excess (deficiency) of receipts over<br>disbursements   | <u>85,231</u>    | <u>(23,964)</u>           | <u>(7,166)</u>    | <u>(4,940)</u>      | <u>(7,923)</u>                | <u>2,418</u>                                     | <u>-</u>      | <u>(16,830)</u>    |
| Other financing sources (uses):   |                  |                           |                   |                     |                               |  |               |                    |
| Sale of capital assets  | 16,000           | -                         | -                 | -                   | -                             | -  | -             | -                  |
| Transfers in  | 946,153          | -                         | -                 | -                   | -                             | -  | -             | -                  |
| Transfers out   | (942,636)        | -                         | (2,000)           | -                   | -                             | -  | -             | (1,857)            |
| Total other financing sources (uses)  | <u>19,517</u>    | <u>-</u>                  | <u>(2,000)</u>    | <u>-</u>            | <u>-</u>                      | <u>-</u>   | <u>-</u>      | <u>(1,857)</u>     |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | <u>104,748</u>   | <u>(23,964)</u>           | <u>(9,166)</u>    | <u>(4,940)</u>      | <u>(7,923)</u>                | <u>2,418</u>                                     | <u>-</u>      | <u>(18,687)</u>    |
| Cash and investments - ending   | <u>\$ 31,814</u> | <u>\$ (2,064)</u>         | <u>\$ (3,558)</u> | <u>\$ (66,754)</u>  | <u>\$ (16,307)</u>            | <u>\$ (2,561)</u>                                | <u>\$ 100</u> | <u>\$ (29,796)</u> |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2015  
(Continued)

|   | Textbook<br>Rental | Welborn<br>Family /<br>School<br>Activities | Dorothy<br>Von<br>Solbrig<br>Trust | KOFC<br>Tootsie<br>Roll | Healthy<br>Minds /<br>Healthy<br>Bodies | Perry<br>County<br>Community<br>Foundation | SINE       | Vision<br>Athena |
|---|--------------------|---|------------------------------------|-------------------------|---|--|------------|------------------|
| Cash and investments - beginning  | \$ 13,905          | \$ (2,347)                                  | \$ 100,691                         | \$ 649                  | \$ 3,359                                | \$ 836                                     | \$ (2,140) | \$ 449           |
| Receipts:   |                    |   |                                    |                         |   |  |            |                  |
| Local sources   | -                  | -   | -                                  | 762                     | 120                                     | -  | -          | -                |
| Intermediate sources  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| State sources   | 13,211             | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Federal sources   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Other receipts  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total receipts  | 13,211             | -   | -                                  | 762                     | 120                                     | -  | -          | -                |
| Disbursements:  |                    |   |                                    |                         |   |  |            |                  |
| Instruction   | -                  | -   | -                                  | 2,107                   | 677                                     | -  | -          | -                |
| Support services  | 346                | -   | 18,861                             | -                       | -                                       | -  | -          | -                |
| Noninstructional services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Facilities acquisition and construction   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Debt services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Nonprogrammed charges   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total disbursements   | 346                | -   | 18,861                             | 2,107                   | 677                                     | -  | -          | -                |
| Excess (deficiency) of receipts over<br>disbursements   | 12,865             | -   | (18,861)                           | (1,345)                 | (557)                                   | -  | -          | -                |
| Other financing sources (uses):   |                    |   |                                    |                         |   |  |            |                  |
| Sale of capital assets  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Transfers in  | -                  | -   | -                                  | 1,500                   | -                                       | -  | -          | -                |
| Transfers out   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total other financing sources (uses)  | -                  | -   | -                                  | 1,500                   | -                                       | -  | -          | -                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 12,865             | -   | (18,861)                           | 155                     | (557)                                   | -  | -          | -                |
| Cash and investments - ending   | \$ 26,770          | \$ (2,347)                                  | \$ 81,830                          | \$ 804                  | \$ 2,802                                | \$ 836                                     | \$ (2,140) | \$ 449           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2015  
(Continued)

|   | Even<br>Start<br>Preschool | Weyerhaeuser<br>Grant | Technology<br>Plan<br>Buddy | Perry<br>County<br>Substance<br>Abuse<br>Grant | Gifted<br>and<br>Talented | Gifted<br>and<br>Talented<br>13-14 | Gifted<br>and<br>Talented<br>14-15 | Professional<br>Development<br>Portfolio |
|---|----------------------------|-----------------------|-----------------------------|--|---------------------------|------------------------------------|------------------------------------|--|
| Cash and investments - beginning  | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,564)                                     | \$ (7,869)                | \$ 11,590                          | \$ -                               | \$ 4,737                                 |
| Receipts:   |                            |                       |                             |  |                           |                                    |                                    |  |
| Local sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Intermediate sources  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| State sources   | -                          | -                     | -                           | -  | -                         | -                                  | 24,387                             | -  |
| Federal sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Other receipts  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total receipts  | -                          | -                     | -                           | -  | -                         | -                                  | 24,387                             | -  |
| Disbursements:  |                            |                       |                             |  |                           |                                    |                                    |  |
| Instruction   | -                          | -                     | -                           | 88   | -                         | 6,077                              | 7,726                              | -  |
| Support services  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Noninstructional services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Facilities acquisition and construction   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Debt services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Nonprogrammed charges   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total disbursements   | -                          | -                     | -                           | 88   | -                         | 6,077                              | 7,726                              | -  |
| Excess (deficiency) of receipts over<br>disbursements   | -                          | -                     | -                           | (88)   | -                         | (6,077)                            | 16,661                             | -  |
| Other financing sources (uses):   |                            |                       |                             |  |                           |                                    |                                    |  |
| Sale of capital assets  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Transfers in  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Transfers out   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Total other financing sources (uses)  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -  |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                          | -                     | -                           | (88)   | -                         | (6,077)                            | 16,661                             | -  |
| Cash and investments - ending   | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,652)                                     | \$ (7,869)                | \$ 5,513                           | \$ 16,661                          | \$ 4,737                                 |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2015  
(Continued)

|   | Professional<br>Development<br>Capacity | United<br>Way of<br>Perry<br>County | PL 103-382<br>ECIA<br>Title I | Title I<br>FY2014 | Title I<br>FY2015 | Title I  | PL 103-382<br>ECI<br>Title VI | Innovative<br>Education<br>Program<br>Strategies<br>Title V<br>(Part A) |
|---|---|-------------------------------------|-------------------------------|-------------------|-------------------|----------|-------------------------------|---|
| Cash and investments - beginning  | \$ (195)                                | \$ 3,058                            | \$ (6,808)                    | \$ (2,830)        | \$ -              | \$ 3,745 | \$ 1,214                      | \$ 1,902  |
| Receipts:   |   |                                     |                               |                   |                   |          |                               |   |
| Local sources   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Intermediate sources  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| State sources   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Federal sources   | -                                       | -                                   | -                             | -                 | 99,188            | -        | -                             | -   |
| Other receipts  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Total receipts  | -                                       | -                                   | -                             | -                 | 99,188            | -        | -                             | -   |
| Disbursements:  |   |                                     |                               |                   |                   |          |                               |   |
| Instruction   | -                                       | -                                   | 72                            | 460               | 138,685           | -        | -                             | -   |
| Support services  | -                                       | -                                   | -                             | -                 | 1,451             | -        | -                             | -   |
| Noninstructional services   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Facilities acquisition and construction   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Debt services   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Nonprogrammed charges   | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Total disbursements   | -                                       | -                                   | 72                            | 460               | 140,136           | -        | -                             | -   |
| Excess (deficiency) of receipts over<br>disbursements   | -                                       | -                                   | (72)                          | (460)             | (40,948)          | -        | -                             | -   |
| Other financing sources (uses):   |   |                                     |                               |                   |                   |          |                               |   |
| Sale of capital assets  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Transfers in  | -                                       | -                                   | -                             | -                 | -                 | -        | -                             | -   |
| Transfers out   | -                                       | -                                   | -                             | -                 | (1,160)           | -        | -                             | -   |
| Total other financing sources (uses)  | -                                       | -                                   | -                             | -                 | (1,160)           | -        | -                             | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                                       | -                                   | (72)                          | (460)             | (42,108)          | -        | -                             | -   |
| Cash and investments - ending   | \$ (195)                                | \$ 3,058                            | \$ (6,880)                    | \$ (3,290)        | \$ (42,108)       | \$ 3,745 | \$ 1,214                      | \$ 1,902  |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

|   | Drug<br>Free<br>Schools | Title II -<br>Dwight D.<br>Eisenhower -<br>Science and<br>Math Technology<br>Grants | After<br>School<br>Program | Tobacco<br>Grant | GAP /<br>REAP | Small /<br>Rural<br>School<br>13-14 | Small /<br>Rural<br>School<br>14-15 |
|---|-------------------------|---|----------------------------|------------------|---------------|-------------------------------------|-------------------------------------|
| Cash and investments - beginning  | \$ 2,547                | \$ 43,587   | \$ 1,976                   | \$ 468           | \$ 6,856      | \$ 3,326                            | \$ -                                |
| Receipts:   |                         |   |                            |                  |               |                                     |                                     |
| Local sources   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Intermediate sources  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| State sources   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Federal sources   | -                       | -   | -                          | -                | -             | -                                   | 10,315                              |
| Other receipts  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total receipts  | -                       | -   | -                          | -                | -             | -                                   | 10,315                              |
| Disbursements:  |                         |   |                            |                  |               |                                     |                                     |
| Instruction   | 43                      | -   | -                          | -                | -             | -                                   | 10,784                              |
| Support services  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Noninstructional services   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Facilities acquisition and construction   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Debt services   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Nonprogrammed charges   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total disbursements   | 43                      | -   | -                          | -                | -             | -                                   | 10,784                              |
| Excess (deficiency) of receipts over<br>disbursements   | (43)                    | -   | -                          | -                | -             | -                                   | (469)                               |
| Other financing sources (uses):   |                         |   |                            |                  |               |                                     |                                     |
| Sale of capital assets  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Transfers in  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Transfers out   | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Total other financing sources (uses)  | -                       | -   | -                          | -                | -             | -                                   | -                                   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (43)                    | -   | -                          | -                | -             | -                                   | (469)                               |
| Cash and investments - ending   | \$ 2,504                | \$ 43,587   | \$ 1,976                   | \$ 468           | \$ 6,856      | \$ 3,326                            | \$ (469)                            |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

|   | Learning<br>to<br>Give | Workforce<br>Development<br>Grant | Class<br>Size<br>Reduction | Special<br>Education<br>Technology | Math &<br>Science<br>Partner | Improving<br>Teaching<br>Quality,<br>No Child<br>Left,<br>Title II, Part A | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology,<br>Title II, Part D |
|---|------------------------|-----------------------------------|----------------------------|------------------------------------|------------------------------|--|---|
| Cash and investments - beginning  | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 11,691  | \$ 378  |
| Receipts:   |                        |                                   |                            |                                    |                              |  |   |
| Local sources   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Intermediate sources  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| State sources   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Federal sources   | -                      | -                                 | -                          | -                                  | -                            | 18,400   | -   |
| Other receipts  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total receipts  | -                      | -                                 | -                          | -                                  | -                            | 18,400   | -   |
| Disbursements:  |                        |                                   |                            |                                    |                              |  |   |
| Instruction   | -                      | -                                 | -                          | -                                  | -                            | 17,005   | -   |
| Support services  | -                      | -                                 | -                          | -                                  | -                            | 1,140  | -   |
| Noninstructional services   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Facilities acquisition and construction   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Debt services   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Nonprogrammed charges   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total disbursements   | -                      | -                                 | -                          | -                                  | -                            | 18,145   | -   |
| Excess (deficiency) of receipts over<br>disbursements   | -                      | -                                 | -                          | -                                  | -                            | 255  | -   |
| Other financing sources (uses):   |                        |                                   |                            |                                    |                              |  |   |
| Sale of capital assets  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Transfers in  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Transfers out   | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Total other financing sources (uses)  | -                      | -                                 | -                          | -                                  | -                            | -  | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                      | -                                 | -                          | -                                  | -                            | 255  | -   |
| Cash and investments - ending   | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 11,946  | \$ 378  |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2015  
(Continued)

|   | Tech<br>Literacy<br>Grant | Tech<br>Literacy II | Ed<br>Tech II | Special<br>Arts<br>Grant | Title I -<br>Grants<br>to LEAs | Title I -<br>School<br>Improvement | Special<br>Education -<br>Part B |
|---|---------------------------|---------------------|---------------|--------------------------|--------------------------------|------------------------------------|----------------------------------|
| Cash and investments - beginning  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          | \$ (2,302)                       |
| Receipts:   |                           |                     |               |                          |                                |                                    |                                  |
| Local sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Intermediate sources  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| State sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Federal sources   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Other receipts  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total receipts  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Disbursements:  |                           |                     |               |                          |                                |                                    |                                  |
| Instruction   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Support services  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Noninstructional services   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Facilities acquisition and construction   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Debt services   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Nonprogrammed charges   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total disbursements   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Excess (deficiency) of receipts over<br>disbursements   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Other financing sources (uses):   |                           |                     |               |                          |                                |                                    |                                  |
| Sale of capital assets  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Transfers in  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Transfers out   | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Total other financing sources (uses)  | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                         | -                   | -             | -                        | -                              | -                                  | -                                |
| Cash and investments - ending   | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          | \$ (2,302)                       |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

|   | Special<br>Education -<br>Part B<br>Preschool | School<br>Lunch<br>Equipment | Education<br>Jobs | Payroll<br>Clearing | ECA<br>Cafeteria<br>Account | Totals     |
|---|---|------------------------------|-------------------|---------------------|-----------------------------|------------|
| Cash and investments - beginning  | \$ 952  | \$ 6,394                     | \$ (31)           | \$ 353,908          | \$ 12,722                   | \$ 313,258 |
| Receipts:   |   |                              |                   |                     |                             |            |
| Local sources   | -   | -                            | -                 | -                   | -                           | 402,657    |
| Intermediate sources  | -   | -                            | -                 | -                   | -                           | 8          |
| State sources   | -   | -                            | -                 | -                   | -                           | 1,854,420  |
| Federal sources   | -   | -                            | -                 | -                   | -                           | 243,683    |
| Other receipts  | -   | -                            | -                 | 1,210,926           | 13,690                      | 1,252,145  |
| Total receipts  | -   | -                            | -                 | 1,210,926           | 13,690                      | 3,752,913  |
| Disbursements:  |   |                              |                   |                     |                             |            |
| Instruction   | -   | -                            | -                 | -                   | -                           | 1,324,600  |
| Support services  | -   | -                            | -                 | -                   | -                           | 761,942    |
| Noninstructional services   | -   | -                            | -                 | -                   | -                           | 163,116    |
| Facilities acquisition and construction   | -   | -                            | -                 | -                   | -                           | 18,359     |
| Debt services   | -   | -                            | -                 | -                   | -                           | 272,593    |
| Nonprogrammed charges   | -   | -                            | -                 | 1,216,320           | 16,971                      | 1,233,291  |
| Total disbursements   | -   | -                            | -                 | 1,216,320           | 16,971                      | 3,773,901  |
| Excess (deficiency) of receipts over disbursements  | -   | -                            | -                 | (5,394)             | (3,281)                     | (20,988)   |
| Other financing sources (uses):   |   |                              |                   |                     |                             |            |
| Sale of capital assets  | -   | -                            | -                 | -                   | -                           | 16,000     |
| Transfers in  | -   | -                            | -                 | -                   | -                           | 947,653    |
| Transfers out   | -   | -                            | -                 | -                   | -                           | (947,653)  |
| Total other financing sources (uses)  | -   | -                            | -                 | -                   | -                           | 16,000     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -   | -                            | -                 | (5,394)             | (3,281)                     | (4,988)    |
| Cash and investments - ending   | \$ 952  | \$ 6,394                     | \$ (31)           | \$ 348,514          | \$ 9,441                    | \$ 308,270 |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016

|   | General   | Referendum<br>Tax<br>Levy | Debt<br>Service | Capital<br>Projects | Transportation -<br>Operating | Transportation -<br>School<br>Bus<br>Replacement | Rainy<br>Day | School<br>Lunch |
|---|-----------|---------------------------|-----------------|---------------------|-------------------------------|--|--------------|-----------------|
| Cash and investments - beginning  | \$ 31,814 | \$ (2,064)                | \$ (3,558)      | \$ (66,754)         | \$ (16,307)                   | \$ (2,561)                                       | \$ 100       | \$ (29,796)     |
| Receipts:   |           |                           |                 |                     |                               |  |              |                 |
| Local sources   | 30,976    | 83,700                    | 237,145         | 10,433              | 3,612                         | 1,121  | -            | -               |
| Intermediate sources  | 8         | -                         | -               | -                   | -                             | -  | -            | -               |
| State sources   | 1,736,604 | -                         | -               | -                   | -                             | -  | -            | 2,019           |
| Federal sources   | -         | -                         | -               | -                   | -                             | -  | -            | 116,920         |
| Other receipts  | -         | -                         | -               | -                   | -                             | -  | -            | -               |
| Total receipts  | 1,767,588 | 83,700                    | 237,145         | 10,433              | 3,612                         | 1,121  | -            | 118,939         |
| Disbursements:  |           |                           |                 |                     |                               |  |              |                 |
| Instruction   | 1,103,825 | 15,149                    | -               | -                   | -                             | -  | -            | -               |
| Support services  | 582,429   | 59,447                    | 2,000           | -                   | 2,309                         | -  | -            | 159             |
| Noninstructional services   | 35,532    | -                         | -               | -                   | -                             | -  | -            | 124,730         |
| Facilities acquisition and construction   | 13,100    | -                         | -               | -                   | -                             | -  | -            | 6,136           |
| Debt services   | 19,936    | 1,741                     | 250,425         | -                   | -                             | -  | -            | -               |
| Nonprogrammed charges   | -         | -                         | -               | -                   | -                             | -  | -            | -               |
| Total disbursements   | 1,754,822 | 76,337                    | 252,425         | -                   | 2,309                         | -  | -            | 131,025         |
| Excess (deficiency) of receipts over disbursements  | 12,766    | 7,363                     | (15,280)        | 10,433              | 1,303                         | 1,121  | -            | (12,086)        |
| Other financing sources (uses):   |           |                           |                 |                     |                               |  |              |                 |
| Transfers in  | 878,779   | -                         | -               | -                   | -                             | -  | -            | -               |
| Transfers out   | (878,779) | -                         | -               | -                   | -                             | -  | -            | -               |
| Total other financing sources (uses)  | -         | -                         | -               | -                   | -                             | -  | -            | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 12,766    | 7,363                     | (15,280)        | 10,433              | 1,303                         | 1,121  | -            | (12,086)        |
| Cash and investments - ending   | \$ 44,580 | \$ 5,299                  | \$ (18,838)     | \$ (56,321)         | \$ (15,004)                   | \$ (1,440)                                       | \$ 100       | \$ (41,882)     |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | Textbook<br>Rental | Welborn<br>Family /<br>School<br>Activities | Dorothy<br>Von<br>Solbrig<br>Trust | KOFC<br>Tootsie<br>Roll | Healthy<br>Minds /<br>Healthy<br>Bodies | Perry<br>County<br>Community<br>Foundation | SINE       | Vision<br>Athena |
|---|--------------------|---|------------------------------------|-------------------------|---|--|------------|------------------|
| Cash and investments - beginning  | \$ 26,770          | \$ (2,347)                                  | \$ 81,830                          | \$ 804                  | \$ 2,802                                | \$ 836                                     | \$ (2,140) | \$ 449           |
| Receipts:   |                    |   |                                    |                         |   |  |            |                  |
| Local sources   | -                  | -   | -                                  | 751                     | 1,500                                   | -  | -          | -                |
| Intermediate sources  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| State sources   | 13,766             | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Federal sources   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Other receipts  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total receipts  | 13,766             | -   | -                                  | 751                     | 1,500                                   | -  | -          | -                |
| Disbursements:  |                    |   |                                    |                         |   |  |            |                  |
| Instruction   | 29,963             | -   | 1,990                              | 805                     | 1,322                                   | -  | -          | -                |
| Support services  | 440                | -   | 52,147                             | -                       | -                                       | -  | -          | -                |
| Noninstructional services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Facilities acquisition and construction   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Debt services   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Nonprogrammed charges   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total disbursements   | 30,403             | -   | 54,137                             | 805                     | 1,322                                   | -  | -          | -                |
| Excess (deficiency) of receipts over<br>disbursements   | (16,637)           | -   | (54,137)                           | (54)                    | 178                                     | -  | -          | -                |
| Other financing sources (uses):   |                    |   |                                    |                         |   |  |            |                  |
| Transfers in  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Transfers out   | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Total other financing sources (uses)  | -                  | -   | -                                  | -                       | -                                       | -  | -          | -                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (16,637)           | -   | (54,137)                           | (54)                    | 178                                     | -  | -          | -                |
| Cash and investments - ending   | \$ 10,133          | \$ (2,347)                                  | \$ 27,693                          | \$ 750                  | \$ 2,980                                | \$ 836                                     | \$ (2,140) | \$ 449           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | Even<br>Start<br>Preschool | Weyerhaeuser<br>Grant | Technology<br>Plan<br>Buddy | Perry<br>County<br>Substance<br>Abuse<br>Grant | Gifted<br>and<br>Talented | Gifted<br>and<br>Talented<br>13-14 | Gifted<br>and<br>Talented<br>14-15 | Gifted<br>and<br>Talented<br>15-16 |
|---|----------------------------|-----------------------|-----------------------------|--|---------------------------|------------------------------------|------------------------------------|------------------------------------|
| Cash and investments - beginning  | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,652)                                     | \$ (7,869)                | \$ 5,513                           | \$ 16,661                          | \$ -                               |
| Receipts:   |                            |                       |                             |  |                           |                                    |                                    |                                    |
| Local sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Intermediate sources  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| State sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 25,576                             |
| Federal sources   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Other receipts  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Total receipts  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 25,576                             |
| Disbursements:  |                            |                       |                             |  |                           |                                    |                                    |                                    |
| Instruction   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 18,600                             |
| Support services  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Noninstructional services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Facilities acquisition and construction   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Debt services   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Nonprogrammed charges   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Total disbursements   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 18,600                             |
| Excess (deficiency) of receipts over<br>disbursements   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 6,976                              |
| Other financing sources (uses):   |                            |                       |                             |  |                           |                                    |                                    |                                    |
| Transfers in  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Transfers out   | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Total other financing sources (uses)  | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | -                                  |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                          | -                     | -                           | -  | -                         | -                                  | -                                  | 6,976                              |
| Cash and investments - ending   | \$ 5,500                   | \$ 81                 | \$ (260)                    | \$ (2,652)                                     | \$ (7,869)                | \$ 5,513                           | \$ 16,661                          | \$ 6,976                           |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | Professional<br>Development<br>Portfolio | Professional<br>Development<br>Capacity | United<br>Way of<br>Perry<br>County | PL 103-382<br>ECIA<br>Title I | Title I<br>FY2014 | Title I<br>FY2015 | Title I<br>FY2016 | Title I  |
|---|--|---|-------------------------------------|-------------------------------|-------------------|-------------------|-------------------|----------|
| Cash and investments - beginning  | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            | \$ (6,880)                    | \$ (3,290)        | \$ (42,108)       | \$ -              | \$ 3,745 |
| Receipts:   |  |   |                                     |                               |                   |                   |                   |          |
| Local sources   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Intermediate sources  | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| State sources   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Federal sources   | -  | -                                       | -                                   | -                             | -                 | 15,359            | 109,432           | -        |
| Other receipts  | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Total receipts  | -  | -                                       | -                                   | -                             | -                 | 15,359            | 109,432           | -        |
| Disbursements:  |  |   |                                     |                               |                   |                   |                   |          |
| Instruction   | -  | -                                       | -                                   | -                             | -                 | 1,302             | 118,069           | -        |
| Support services  | -  | -                                       | -                                   | -                             | -                 | -                 | 423               | -        |
| Noninstructional services   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Facilities acquisition and construction   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Debt services   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Nonprogrammed charges   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Total disbursements   | -  | -                                       | -                                   | -                             | -                 | 1,302             | 118,492           | -        |
| Excess (deficiency) of receipts over<br>disbursements   | -  | -                                       | -                                   | -                             | -                 | 14,057            | (9,060)           | -        |
| Other financing sources (uses):   |  |   |                                     |                               |                   |                   |                   |          |
| Transfers in  | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Transfers out   | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Total other financing sources (uses)  | -  | -                                       | -                                   | -                             | -                 | -                 | -                 | -        |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -  | -                                       | -                                   | -                             | -                 | 14,057            | (9,060)           | -        |
| Cash and investments - ending   | \$ 4,737                                 | \$ (195)                                | \$ 3,058                            | \$ (6,880)                    | \$ (3,290)        | \$ (28,051)       | \$ (9,060)        | \$ 3,745 |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | PL 103-382<br>ECI<br>Title VI | Innovative<br>Education<br>Program<br>Strategies<br>Title V<br>(Part A) | Drug<br>Free<br>Schools | Title II -<br>Eisenhower -<br>Science and<br>Math Technology<br>Grants | After<br>School<br>Program | Tobacco<br>Grant | GAP /<br>REAP | Small /<br>Rural<br>School<br>13-14 |
|---|-------------------------------|---|-------------------------|--|----------------------------|------------------|---------------|-------------------------------------|
| Cash and investments - beginning  | \$ 1,214                      | \$ 1,902  | \$ 2,504                | \$ 43,587  | \$ 1,976                   | \$ 468           | \$ 6,856      | \$ 3,326                            |
| Receipts:   |                               |   |                         |  |                            |                  |               |                                     |
| Local sources   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Intermediate sources  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| State sources   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Federal sources   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Other receipts  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Total receipts  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Disbursements:  |                               |   |                         |  |                            |                  |               |                                     |
| Instruction   | -                             | -   | 180                     | -  | -                          | -                | -             | -                                   |
| Support services  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Noninstructional services   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Facilities acquisition and construction   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Debt services   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Nonprogrammed charges   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Total disbursements   | -                             | -   | 180                     | -  | -                          | -                | -             | -                                   |
| Excess (deficiency) of receipts over disbursements  | -                             | -   | (180)                   | -  | -                          | -                | -             | -                                   |
| Other financing sources (uses):   |                               |   |                         |  |                            |                  |               |                                     |
| Transfers in  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Transfers out   | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Total other financing sources (uses)  | -                             | -   | -                       | -  | -                          | -                | -             | -                                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                             | -   | (180)                   | -  | -                          | -                | -             | -                                   |
| Cash and investments - ending   | \$ 1,214                      | \$ 1,902  | \$ 2,324                | \$ 43,587  | \$ 1,976                   | \$ 468           | \$ 6,856      | \$ 3,326                            |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | Small /<br>Rural<br>School<br>14-15 | Small /<br>Rural<br>School<br>15-16 | Learning<br>to<br>Give | Workforce<br>Development<br>Grant | Class<br>Size<br>Reduction | Special<br>Education<br>Technology | Math &<br>Science<br>Partner | Improving<br>Teacher<br>Quality,<br>No Child<br>Left,<br>Title II, Part A |
|---|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|----------------------------|------------------------------------|------------------------------|---|
| Cash and investments - beginning  | \$ (469)                            | \$ -                                | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 11,946   |
| Receipts:   |                                     |                                     |                        |                                   |                            |                                    |                              |   |
| Local sources   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Intermediate sources  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| State sources   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Federal sources   | -                                   | 10,868                              | -                      | -                                 | -                          | -                                  | -                            | -   |
| Other receipts  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Total receipts  | -                                   | 10,868                              | -                      | -                                 | -                          | -                                  | -                            | -   |
| Disbursements:  |                                     |                                     |                        |                                   |                            |                                    |                              |   |
| Instruction   | -                                   | 10,868                              | -                      | -                                 | -                          | -                                  | -                            | 1,212   |
| Support services  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | 1,777   |
| Noninstructional services   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Facilities acquisition and construction   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Debt services   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Nonprogrammed charges   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Total disbursements   | -                                   | 10,868                              | -                      | -                                 | -                          | -                                  | -                            | 2,989   |
| Excess (deficiency) of receipts over disbursements  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | (2,989)   |
| Other financing sources (uses):   |                                     |                                     |                        |                                   |                            |                                    |                              |   |
| Transfers in  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Transfers out   | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Total other financing sources (uses)  | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | -   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                   | -                                   | -                      | -                                 | -                          | -                                  | -                            | (2,989)   |
| Cash and investments - ending   | \$ (469)                            | \$ -                                | \$ 645                 | \$ (16,784)                       | \$ 1                       | \$ (3,224)                         | \$ 158                       | \$ 8,957  |

CANNELTON CITY SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2016  
(Continued)

|   | Improving<br>Teacher<br>Quality,<br>No Child Left,<br>Title II, Part A<br>FY16 | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology,<br>Title II, Part D | Tech<br>Literacy<br>Grant | Tech<br>Literacy II | Ed<br>Tech II | Special<br>Arts<br>Grant | Title I -<br>Grants<br>to LEAs | Title I -<br>School<br>Improvement |
|---|--|---|---------------------------|---------------------|---------------|--------------------------|--------------------------------|------------------------------------|
| Cash and investments - beginning  | \$ -   | \$ 378  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 20,081                          |
| Receipts:   |  |   |                           |                     |               |                          |                                |                                    |
| Local sources   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Intermediate sources  | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| State sources   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Federal sources   | 18,227   | -   | -                         | -                   | -             | -                        | -                              | 10,000                             |
| Other receipts  | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total receipts  | 18,227   | -   | -                         | -                   | -             | -                        | -                              | 10,000                             |
| Disbursements:  |  |   |                           |                     |               |                          |                                |                                    |
| Instruction   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Support services  | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Noninstructional services   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Facilities acquisition and construction   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Debt services   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Nonprogrammed charges   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total disbursements   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Excess (deficiency) of receipts over<br>disbursements   | 18,227   | -   | -                         | -                   | -             | -                        | -                              | 10,000                             |
| Other financing sources (uses):   |  |   |                           |                     |               |                          |                                |                                    |
| Transfers in  | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Transfers out   | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Total other financing sources (uses)  | -  | -   | -                         | -                   | -             | -                        | -                              | -                                  |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 18,227   | -   | -                         | -                   | -             | -                        | -                              | 10,000                             |
| Cash and investments - ending   | \$ 18,227  | \$ 378  | \$ (69,825)               | \$ 30,000           | \$ (65,028)   | \$ 498                   | \$ (20,827)                    | \$ 30,081                          |

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2016  
 (Continued)

|   | Special<br>Education -<br>Part B | Special<br>Education -<br>Part B<br>Preschool | School<br>Lunch<br>Equipment | Education<br>Jobs | Payroll<br>Clearing | ECA<br>Cafeteria<br>Account | Totals     |
|---|----------------------------------|---|------------------------------|-------------------|---------------------|-----------------------------|------------|
| Cash and investments - beginning  | \$ (2,302)                       | \$ 952  | \$ 6,394                     | \$ (31)           | \$ 348,514          | \$ 9,441                    | \$ 308,270 |
| Receipts:   |                                  |   |                              |                   |                     |                             |            |
| Local sources   | -                                | -   | -                            | -                 | -                   | -                           | 369,238    |
| Intermediate sources  | -                                | -   | -                            | -                 | -                   | -                           | 8          |
| State sources   | -                                | -   | -                            | -                 | -                   | -                           | 1,777,965  |
| Federal sources   | -                                | -   | -                            | -                 | -                   | -                           | 280,806    |
| Other receipts  | -                                | -   | -                            | -                 | 1,129,087           | 13,552                      | 1,142,639  |
| Total receipts  | -                                | -   | -                            | -                 | 1,129,087           | 13,552                      | 3,570,656  |
| Disbursements:  |                                  |   |                              |                   |                     |                             |            |
| Instruction   | -                                | -   | -                            | -                 | -                   | -                           | 1,303,285  |
| Support services  | -                                | -   | -                            | -                 | -                   | -                           | 701,131    |
| Noninstructional services   | -                                | -   | -                            | -                 | -                   | -                           | 160,262    |
| Facilities acquisition and construction   | -                                | -   | -                            | -                 | -                   | -                           | 19,236     |
| Debt services   | -                                | -   | -                            | -                 | -                   | -                           | 272,102    |
| Nonprogrammed charges   | -                                | -   | 45                           | -                 | 1,129,814           | 15,966                      | 1,145,825  |
| Total disbursements   | -                                | -   | 45                           | -                 | 1,129,814           | 15,966                      | 3,601,841  |
| Excess (deficiency) of receipts over disbursements  | -                                | -   | (45)                         | -                 | (727)               | (2,414)                     | (31,185)   |
| Other financing sources (uses):   |                                  |   |                              |                   |                     |                             |            |
| Transfers in  | -                                | -   | -                            | -                 | -                   | -                           | 878,779    |
| Transfers out   | -                                | -   | -                            | -                 | -                   | -                           | (878,779)  |
| Total other financing sources (uses)  | -                                | -   | -                            | -                 | -                   | -                           | -          |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                | -   | (45)                         | -                 | (727)               | (2,414)                     | (31,185)   |
| Cash and investments - ending   | \$ (2,302)                       | \$ 952  | \$ 6,349                     | \$ (31)           | \$ 347,787          | \$ 7,027                    | \$ 277,085 |

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CANNELTON CITY SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2016

| Description of Debt                                   |                      | Ending              | Principal and     |
|---|----------------------|---------------------|-------------------|
| Type  | Purpose              | Principal           | Interest Due      |
|   |                      | Balance             | Within One        |
|   |                      |                     | Year              |
| Governmental activities:                              |                      |                     |                   |
| Capital Lease - Cannelton School Building Corporation | Lease Rental Payment | \$ 2,240,000        | \$ 250,000        |
| Totals  |                      | <u>\$ 2,240,000</u> | <u>\$ 250,000</u> |

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.