

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CANNELTON CITY SCHOOL CORPORATION

PERRY COUNTY, INDIANA

July 1, 2011 to June 30, 2016



FILED
04/19/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Melissa Embry	07-01-11 to 06-30-17
Superintendent of Schools	Marion A. Chapman Alva L. Sibbitt, Jr.	07-01-11 to 12-22-11 12-23-11 to 06-30-17
President of the School Board	William Garrett	07-01-11 to 06-30-17



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CANNELTON CITY SCHOOL CORPORATION, PERRY COUNTY, INDIANA

We have examined the accompanying financial statements of the Cannelton City School Corporation (School Corporation), for the period of July 1, 2011 to June 30, 2016. The School Corporation's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2016, based on the prescribed basis of accounting described in Note 1.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

The accompanying financial statements have been prepared assuming that the School Corporation will continue as a going concern. As discussed in Note 10 to the financial statements, the School Corporation has suffered recurring losses, subsequent to the financial statements date, that raise substantial doubt about its ability to continue as a going concern. The School Corporation's plans in regard to these matters are also described in Note 10. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

Our examination was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 5, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

CANNELTON CITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended June 30, 2012 and 2013

Fund	Cash and Investments 07-01-11			Other Financing Sources (Uses)			Cash and Investments 06-30-12			Other Financing Sources (Uses)			Cash and Investments 06-30-13	
	Receipts	Disbursements			Receipts	Disbursements								
General	\$ (248,955)	\$ 2,108,764	\$ 2,178,909	\$ 5	\$ (319,095)	\$ 1,858,432	\$ 1,718,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (178,694)	
Referendum Tax Levy	-	46,952	-	-	46,952	103,614	147,832	-	-	-	-	-	2,734	
Debt Service	11,290	385,081	332,862	-	63,509	204,896	252,021	-	-	-	-	-	16,384	
Capital Projects	(272)	28,211	15,291	(100)	12,548	70,061	90,359	-	-	-	-	-	(7,750)	
Transportation - Operating	-	-	-	-	-	8,494	13,896	-	-	-	-	-	(5,402)	
Transportation - School Bus Replacement	10,432	3,261	-	-	13,693	14,027	19,483	-	-	-	-	-	8,237	
Rainy Day	-	-	-	100	100	-	-	-	-	-	-	-	100	
School Lunch	56,899	109,379	119,417	-	46,861	107,632	140,208	-	-	-	-	-	14,285	
Textbook Rental	8,074	12,988	1,920	-	19,142	12,567	359	-	-	-	-	-	31,350	
Welborn Family / School Activities	(2,347)	-	-	-	(2,347)	-	-	-	-	-	-	-	(2,347)	
Dorothy Von Solbrig Trust	(68)	-	-	-	(68)	118,664	-	-	-	-	-	-	118,596	
KOFC Tootsie Roll	-	760	-	-	760	23	751	-	-	-	-	-	32	
Healthy Minds / Healthy Bodies	-	-	-	-	-	1,900	-	-	-	-	-	-	1,900	
Perry County Community Foundation	836	-	-	-	836	-	-	-	-	-	-	-	836	
SINE	(2,140)	-	-	-	(2,140)	-	-	-	-	-	-	-	(2,140)	
Vision Athena	449	-	-	-	449	-	-	-	-	-	-	-	449	
Even Start Preschool	5,500	-	-	-	5,500	-	-	-	-	-	-	-	5,500	
Weyerhauser Grant	81	-	-	-	81	-	-	-	-	-	-	-	81	
Technology Plan Buddy	(260)	-	-	-	(260)	-	-	-	-	-	-	-	(260)	
Perry County Substance Abuse Grant	(2,148)	7,184	7,367	-	(2,331)	2,047	999	-	-	-	-	-	(1,283)	
Gifted and Talented	25,074	-	22,369	-	2,705	24,563	3,734	-	-	-	-	-	23,534	
Professional Development Portfolio	4,737	-	-	-	4,737	-	-	-	-	-	-	-	4,737	
Professional Development Capacity	(195)	-	-	-	(195)	-	-	-	-	-	-	-	(195)	
United Way of Perry County	3,058	-	-	-	3,058	-	-	-	-	-	-	-	3,058	
PL 103-382 ECIA Title I	(9,211)	88,389	104,208	-	(25,030)	113,132	94,801	-	-	-	-	-	(6,699)	
Title I	-	-	-	-	-	3,745	-	-	-	-	-	-	3,745	
PL 103-382 ECI Title VI	1,214	-	-	-	1,214	-	-	-	-	-	-	-	1,214	

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS

For the Years Ended June 30, 2012 and 2013

(Continued)

Fund	Cash and Investments 07-01-11		Other Financing Sources (Uses)	Cash and Investments 06-30-12		Other Financing Sources (Uses)	Cash and Investments 06-30-13	
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements
Innovative Education Program Strategies Title V (Part A)	1,902	-	-	1,902	-	-	-	1,902
Drug Free Schools	6,061	-	597	-	5,464	-	141	-
Title II - Dwight D. Eisenhower - Science and Math Technology Grants	5,363	18,453	-	23,816	18,606	8,336	-	34,086
After School Program	2,364	-	388	-	1,976	-	-	1,976
Tobacco Grant	468	-	-	-	468	-	-	468
GAP / REAP	(4,003)	-	4,938	-	(8,941)	28,118	11,696	-
Learning to Give	1,044	501	900	-	645	-	-	645
Workforce Development Grant	(16,784)	-	-	(16,784)	-	-	-	(16,784)
Class Size Reduction	1	-	-	1	-	-	-	1
Special Education Technology	1,736	-	2,278	-	(542)	-	2,682	-
Math & Science Partner	158	-	-	-	158	-	-	158
Improving Teaching Quality, No Child Left, Title II, Part A	9,159	-	201	-	8,958	-	-	8,958
ITQ, Enhanced Education Through Technology, Title II, Part D	378	-	-	-	378	-	-	378
Tech Literacy Grant	(66,325)	-	3,500	-	(69,825)	-	-	(69,825)
Tech Literacy II	30,000	-	-	-	30,000	-	-	30,000
Ed Tech II	(65,028)	-	-	-	(65,028)	-	-	(65,028)
Special Arts Grant	498	-	-	-	498	-	-	498
Title I - Grants to LEAs	(20,085)	-	-	(20,085)	-	742	-	(20,827)
Title I - School Improvement	-	89,957	49,855	-	40,102	13,028	33,049	-
Special Education - Part B	(2,302)	-	-	-	(2,302)	-	-	(2,302)
Special Education - Part B - Preschool	918	1,835	1,801	-	952	-	-	952
School Lunch Equipment	-	-	-	-	-	481	-	481
Education Jobs	(4,263)	4,232	-	-	(31)	-	-	(31)
Payroll Clearing	368,215	1,462,155	1,468,200	-	362,170	1,387,714	1,393,560	-
ECA Cafeteria Account	1,420	18,036	13,586	-	5,870	16,039	11,408	-
Totals	\$ 112,943	\$ 4,386,138	\$ 4,328,587	\$ 5	\$ 170,499	\$ 4,107,783	\$ 3,944,088	\$ -
								\$ 334,194

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended June 30, 2014 and 2015

Fund	Cash and Investments 07-01-13			Other Financing Sources (Uses)			Cash and Investments 06-30-14			Other Financing Sources (Uses)			Cash and Investments 06-30-15		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General	\$ (178,694)	\$ 1,783,510	\$ 1,677,750	\$ -	\$ (72,934)	\$ 1,870,373	\$ 1,785,142	\$ 19,517	\$ 31,814						
Referendum Tax Levy	2,734	101,403	82,237	-	21,900	96,600	120,564	-	(2,064)						
Debt Service	16,384	235,958	246,734	-	5,608	245,634	252,800	(2,000)	(3,558)						
Capital Projects	(7,750)	54,505	108,569	-	(61,814)	23,810	28,750	-	(66,754)						
Transportation - Operating	(5,402)	13,636	16,618	-	(8,384)	7,299	15,222	-	(16,307)						
Transportation - School Bus Replacement	8,237	6,266	19,482	-	(4,979)	2,418	-	-	(2,561)						
Rainy Day	100	-	-	-	100	-	-	-	100						
School Lunch	14,285	97,481	122,875	-	(11,109)	115,780	132,610	(1,857)	(29,796)						
Textbook Rental	31,350	13,652	31,097	-	13,905	13,211	346	-	26,770						
Welborn Family / School Activities	(2,347)	-	-	-	(2,347)	-	-	-	(2,347)						
Dorothy Von Solbrig Trust	118,596	95	18,000	-	100,691	-	18,861	-	81,830						
KOFC Tootsie Roll	32	1,778	1,161	-	649	762	2,107	1,500	804						
Healthy Minds / Healthy Bodies	1,900	1,500	41	-	3,359	120	677	-	2,802						
Perry County Community Foundation	836	-	-	-	836	-	-	-	836						
SINE	(2,140)	-	-	-	(2,140)	-	-	-	(2,140)						
Vision Athena	449	-	-	-	449	-	-	-	449						
Even Start Preschool	5,500	-	-	-	5,500	-	-	-	5,500						
Weyerhauser Grant	81	-	-	-	81	-	-	-	81						
Technology Plan Buddy	(260)	-	-	-	(260)	-	-	-	(260)						
Perry County Substance Abuse Grant	(1,283)	-	1,281	-	(2,564)	-	88	-	(2,652)						
Gifted and Talented	23,534	-	31,403	-	(7,869)	-	-	-	(7,869)						
Gifted and Talented 13-14	-	24,274	12,684	-	11,590	-	6,077	-	5,513						
Gifted and Talented 14-15	-	-	-	-	-	24,387	7,726	-	16,661						
Professional Development Portfolio	4,737	-	-	-	4,737	-	-	-	4,737						
Professional Development Capacity	(195)	-	-	-	(195)	-	-	-	(195)						
United Way of Perry County	3,058	-	-	-	3,058	-	-	-	3,058						
PL 103-382 ECIA Title I	(6,699)	-	109	-	(6,808)	-	72	-	(6,880)						
Title I FY2014	-	89,679	92,509	-	(2,830)	-	460	-	(3,290)						
Title I FY2015	-	-	-	-	-	99,188	140,136	(1,160)	(42,108)						
Title I	3,745	-	-	-	3,745	-	-	-	3,745						

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015
(Continued)

Fund	Cash and Investments 07-01-13		Other Financing Sources (Uses)	Cash and Investments 06-30-14		Other Financing Sources (Uses)	Cash and Investments 06-30-15	
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements
PL 103-382 ECI Title VI	1,214	-	-	1,214	-	-	-	1,214
Innovative Education Program Strategies Title V (Part A)	1,902	-	-	1,902	-	-	-	1,902
Drug Free Schools	5,323	-	2,776	-	2,547	-	43	-
Title II - Dwight D. Eisenhower - Science and Math Technology Grants	34,086	18,005	8,504	-	43,587	-	-	43,587
After School Program	1,976	-	-	-	1,976	-	-	1,976
Tobacco Grant	468	-	-	-	468	-	-	468
GAP / REAP	7,481	-	625	-	6,856	-	-	6,856
Small / Rural School 13-14	-	9,932	6,606	-	3,326	-	-	3,326
Small / Rural School 14-15	-	-	-	-	10,315	10,784	-	(469)
Learning to Give	645	-	-	-	645	-	-	645
Workforce Development Grant	(16,784)	-	-	-	(16,784)	-	-	(16,784)
Class Size Reduction	1	-	-	-	1	-	-	1
Special Education Technology	(3,224)	-	-	-	(3,224)	-	-	(3,224)
Math & Science Partner	158	-	-	-	158	-	-	158
Improving Teaching Quality, No Child Left, Title II, Part A	8,958	19,194	16,461	-	11,691	18,400	18,145	-
ITQ, Enhanced Education Through Technology, Title II, Part D	378	-	-	-	378	-	-	378
Tech Literacy Grant	(69,825)	-	-	-	(69,825)	-	-	(69,825)
Tech Literacy II	30,000	-	-	-	30,000	-	-	30,000
Ed Tech II	(65,028)	-	-	-	(65,028)	-	-	(65,028)
Special Arts Grant	498	-	-	-	498	-	-	498
Title I - Grants to LEAs	(20,827)	-	-	-	(20,827)	-	-	(20,827)
Title I - School Improvement	20,081	-	-	-	20,081	-	-	20,081
Special Education - Part B	(2,302)	-	-	-	(2,302)	-	-	(2,302)
Special Education - Part B - Preschool	952	-	-	-	952	-	-	952
School Lunch Equipment	481	5,913	-	-	6,394	-	-	6,394
Education Jobs	(31)	-	-	-	(31)	-	-	(31)
Payroll Clearing	356,324	1,187,252	1,189,668	-	353,908	1,210,926	1,216,320	-
ECA Cafeteria Account	10,501	14,548	12,327	-	12,722	13,690	16,971	-
Totals	\$ 334,194	\$ 3,678,581	\$ 3,699,517	\$ -	\$ 313,258	\$ 3,752,913	\$ 3,773,901	\$ 16,000
								\$ 308,270

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
General	\$ 31,814	\$ 1,767,588	\$ 1,754,822	\$ -	\$ 44,580
Referendum Tax Levy	(2,064)	83,700	76,337	-	5,299
Debt Service	(3,558)	237,145	252,425	-	(18,838)
Capital Projects	(66,754)	10,433	-	-	(56,321)
Transportation - Operating	(16,307)	3,612	2,309	-	(15,004)
Transportation - School Bus Replacement	(2,561)	1,121	-	-	(1,440)
Rainy Day	100	-	-	-	100
School Lunch	(29,796)	118,939	131,025	-	(41,882)
Textbook Rental	26,770	13,766	30,403	-	10,133
Welborn Family / School Activities	(2,347)	-	-	-	(2,347)
Dorothy Von Solbrig Trust	81,830	-	54,137	-	27,693
KOFC Tootsie Roll	804	751	805	-	750
Healthy Minds / Healthy Bodies	2,802	1,500	1,322	-	2,980
Perry County Community Foundation	836	-	-	-	836
SINE	(2,140)	-	-	-	(2,140)
Vision Athena	449	-	-	-	449
Even Start Preschool	5,500	-	-	-	5,500
Weyerhauser Grant	81	-	-	-	81
Technology Plan Buddy	(260)	-	-	-	(260)
Perry County Substance Abuse Grant	(2,652)	-	-	-	(2,652)
Gifted and Talented	(7,869)	-	-	-	(7,869)
Gifted and Talented 13-14	5,513	-	-	-	5,513
Gifted and Talented 14-15	16,661	-	-	-	16,661
Gifted and Talented 15-16	-	25,576	18,600	-	6,976
Professional Development Portfolio	4,737	-	-	-	4,737
Professional Development Capacity	(195)	-	-	-	(195)
United Way of Perry County	3,058	-	-	-	3,058
PL 103-382 ECIA Title I	(6,880)	-	-	-	(6,880)
Title I FY2014	(3,290)	-	-	-	(3,290)
Title I FY2015	(42,108)	15,359	1,302	-	(28,051)
Title I FY2016	-	109,432	118,492	-	(9,060)
Title I	3,745	-	-	-	3,745

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
PL 103-382 ECI Title VI	1,214	-	-	-	1,214
Innovative Education Program Strategies Title V (Part A)	1,902	-	-	-	1,902
Drug Free Schools	2,504	-	180	-	2,324
Title II - Eisenhower - Science and Math Technology Grants	43,587	-	-	-	43,587
After School Program	1,976	-	-	-	1,976
Tobacco Grant	468	-	-	-	468
GAP / REAP	6,856	-	-	-	6,856
Small / Rural School 13-14	3,326	-	-	-	3,326
Small / Rural School 14-15	(469)	-	-	-	(469)
Small / Rural School 15-16	-	10,868	10,868	-	-
Learning to Give	645	-	-	-	645
Workforce Development Grant	(16,784)	-	-	-	(16,784)
Class Size Reduction	1	-	-	-	1
Special Education Technology	(3,224)	-	-	-	(3,224)
Math & Science Partner	158	-	-	-	158
Improving Teacher Quality, No Child Left, Title II, Part A	11,946	-	2,989	-	8,957
Improving Teacher Quality, No Child Left, Title II, Part A FY16	-	18,227	-	-	18,227
ITQ, Enhanced Education Through Technology, Title II, Part D	378	-	-	-	378
Tech Literacy Grant	(69,825)	-	-	-	(69,825)
Tech Literacy II	30,000	-	-	-	30,000
Ed Tech II	(65,028)	-	-	-	(65,028)
Special Arts Grant	498	-	-	-	498
Title I - Grants to LEAs	(20,827)	-	-	-	(20,827)
Title I - School Improvement	20,081	10,000	-	-	30,081
Special Education - Part B	(2,302)	-	-	-	(2,302)
Special Education - Part B - Preschool	952	-	-	-	952
School Lunch Equipment	6,394	-	45	-	6,349
Education Jobs	(31)	-	-	-	(31)
Payroll Clearing	348,514	1,129,087	1,129,814	-	347,787
ECA Cafeteria Account	9,441	13,552	15,966	-	7,027
 Totals	 \$ 308,270	 \$ 3,570,656	 \$ 3,601,841	 \$ -	 \$ 277,085

The notes to the financial statements are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. For some funds this is primarily the result of disbursements exceeding receipts due to the underestimation of current requirements. Other funds reported deficits in cash due to those funds being set up for reimbursable grants where the reimbursements for expenditures made by the School Corporation were not received by June 30. The remainder are grant and other funds that reported a deficit in cash due to uncorrected prior errors or expenses exceeding receipts in prior periods.

Note 8. Restatements

For the year ended June 30, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	Balance as of June 30, 2011	Prior Period Adjustment	Balance as of July 1, 2011
General	\$ (382,557)	\$ 133,602	\$ (248,955)
School Lunch	44,039	12,860	56,899
Textbook Rental	8,061	13	8,074
Gifted and Talented	24,947	127	25,074
PL 103-382 ECIA Title I	(12,651)	3,440	(9,211)
Title II - Dwight D. Eisenhower - Science and Math Technology			
Grants	4,535	828	5,363
GAP / REAP	(4,148)	145	(4,003)
Title I - Grants to LEAs	(20,162)	77	(20,085)
Special Education - Part B	(2,550)	248	(2,302)
Payroll Clearing	-	368,215	368,215
ECA Cafeteria Account	-	1,420	1,420

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Cannelton School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$246,869, \$ 252,022, \$246,734, \$251,300, and \$250,425, respectively.

Note 10. Going Concern

The School Corporation's financial condition has been precarious for a number of years and lately, with the help of the Superintendent, Dr. Alva L. Sibbitt, Jr., conditions are getting better, but some areas still exist that demonstrate problems with the School Corporation's financial condition. At June 30, 2011, the School Corporation did not have sufficient funds to meet all current obligations, such as \$580,411 (excluding penalty and interest) due to the Internal Revenue Service (IRS) for federal withholding, FICA, and Medicare taxes. A letter of compromise was agreed upon by the School Corporation and the IRS to reduce the amount due to \$50,000, and as of June 30, 2016, the outstanding balance due was \$18,000. The School Corporation is still in a struggle to meet expenses when they come due. The following items demonstrate problems with the School Corporation's financial condition:

- A. Due to outstanding bank loans which exceeded \$1,800,000 and a need to finance renovations and upgrades to the Cannelton Junior-Senior High School, the School Corporation entered into a lease agreement with Cannelton School Building Corporation in 2009. To guarantee payment of the lease payments, the School Corporation has also entered into an assignment and security agreement with German American Bank which places all revenue received by the School Corporation from property tax revenues, license excise tax revenues, commercial vehicle excise tax revenues, financial institutions tax revenues, local option-property tax replacement revenues, and payments-in-lieu of taxes into an escrow account. This agreement effectively is in place until all the lease payments are completed in July 2029. As of June 30, 2016, the School Corporation owes \$3,382,000 in capital lease payments through the end of the lease.

CANNELTON CITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. The School Corporation has three large outstanding bills as of February 10, 2017. They owe the Tell City Troy Township School Corporation approximately \$80,064 for vocational education services, The Exceptional Children's Co-op approximately \$69,822 for special education services, and the attorney for the School Corporation, Ziemer Stayman Weitzel Shoulders LLP, approximately \$10,515. The vendors have agreed verbally to accept monthly payments. The amount to be paid each month will be contingent on the cash flow situation of the School Corporation at the time of payment.

C. The City of Cannelton (City), which is the taxing district for the School Corporation, has lost approximately 35 percent of its population since 1980. Because the City has very little industry and a few small shops, the tax base consists largely of residential property. The combination of these factors has resulted in a decrease in the assessed valuation. The decrease in population has a definite impact on the amount of residential property that is occupied, which in turn, has a direct impact on the School Corporation's ability to raise property taxes to increase revenue support.

D. The assessed valuation for the City, which supports Cannelton City Schools, decreased by over 44 percent from 2002 to 2016. The maximum homestead credit for property taxes has increased from \$6,000 to approximately \$45,000 in recent years. The School Corporation's management, as well as the County Auditor, agrees that the City has not experienced any significant industrial or residential growth in a number of years. Per the County Auditor, the last several years the City has had several properties that were eligible for Tax Sale that did not sell, so no property tax is being collected on these properties. The largest taxpayer in the City of Cannelton (Can-Clay) has not paid taxes for years and this has placed a hardship on any taxing unit within the City. At this time the Perry County Commissioners are in the process of obtaining the Can-Clay property so no taxes will be collected on this property when the County gets the title to the property. Also, they are receiving less in taxes collected due to the Circuit Breaker Credit loss. Management does not foresee significant growth in the near future.

E. Although the School Corporation's enrollment has fluctuated in the last several years, it has seen approximately a 32 percent reduction over the last 24 years. Due to the declining population in the area, any significant sustained enrollment increase has to be considered unlikely. Therefore, tuition support received from the state should remain somewhat stagnant.

As of the date of this report, the Superintendent, Dr. Alva L. Sibbitt, Jr., has prepared a specific plan to reduce expenditures and analyzes the revenues and expenses every month in an effort to deal with the financial condition described above. Also, the School Corporation had a Referendum Tax Levy approved in 2011 and started collecting on this tax levy at the beginning of 2012. This has helped eliminate the General fund deficits over the last four years. In addition, an analysis of the excess payroll clearing fund balance as of December 31, 2016, was made. The amount accumulated in the fund over the years was not needed to meet current payroll taxes and benefits and \$346,881 was transferred from the fund on February 28, 2017, to the General fund.

OTHER INFORMATION - UNEXAMINED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Referendum Tax Levy	Debt Service	Capital Projects	Transportation - Operating	Transportation - School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ (248,955)	\$ -	\$ 11,290	\$ (272)	\$ -	\$ 10,432	\$ -	\$ 56,899
Receipts:								
Local sources	89,539	46,952	385,081	28,211	-	3,260	-	-
Intermediate sources	28	-	-	-	-	-	-	-
State sources	1,942,259	-	-	-	-	1	-	587
Federal sources	38,292	-	-	-	-	-	-	108,792
Temporary loans	20,000	-	-	-	-	-	-	-
Other receipts	18,646	-	-	-	-	-	-	-
Total receipts	2,108,764	46,952	385,081	28,211	-	3,261	-	109,379
Disbursements:								
Instruction	1,367,552	-	-	-	-	-	-	-
Support services	635,329	-	-	15,291	-	-	-	-
Noninstructional services	29,493	-	-	-	-	-	-	119,417
Facilities acquisition and construction	9,075	-	-	-	-	-	-	-
Debt services	137,460	-	332,862	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,178,909	-	332,862	15,291	-	-	-	119,417
Excess (deficiency) of receipts over disbursements	(70,145)	46,952	52,219	12,920	-	3,261	-	(10,038)
Other financing sources (uses)								
Sale of capital assets	5	-	-	-	-	-	-	-
Transfers in	1,298,845	-	-	-	-	-	100	-
Transfers out	(1,298,845)	-	-	(100)	-	-	-	-
Total other financing sources (uses)	5	-	-	(100)	-	-	100	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,140)	46,952	52,219	12,820	-	3,261	100	(10,038)
Cash and investments - ending	\$ (319,095)	\$ 46,952	\$ 63,509	\$ 12,548	\$ -	\$ 13,693	\$ 100	\$ 46,861

CANNELTON CITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Textbook Rental	Welborn Family / School Activities	Dorothy Von Solbrig Trust	KOFC Tootsie Roll	Healthy Minds / Healthy Bodies	Perry County Community Foundation	SINE	Vision Athena
Cash and investments - beginning	\$ 8,074	\$ (2,347)	\$ (68)	\$ -	\$ -	\$ 836	\$ (2,140)	\$ 449
Receipts:								
Local sources	-	-	-	760	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	12,988	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,988	-	-	760	-	-	-	-
Disbursements:								
Instruction	1,543	-	-	-	-	-	-	-
Support services	377	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,920	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	11,068	-	-	760	-	-	-	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,068	-	-	760	-	-	-	-
Cash and investments - ending	\$ 19,142	\$ (2,347)	\$ (68)	\$ 760	\$ -	\$ 836	\$ (2,140)	\$ 449

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Even Start Preschool	Weyerhaeuser Grant	Technology Plan Buddy	Perry County Substance Abuse Grant	Gifted and Talented	Professional Development Portfolio	Professional Development Capacity	United Way of Perry County
Cash and investments - beginning	\$ 5,500	\$ 81	\$ (260)	\$ (2,148)	\$ 25,074	\$ 4,737	\$ (195)	\$ 3,058
Receipts:								
Local sources	-	-	-	7,184	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,184	-	-	-	-
Disbursements:								
Instruction	-	-	-	7,367	22,369	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,367	22,369	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(183)	(22,369)	-	-	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(183)	(22,369)	-	-	-
Cash and investments - ending	\$ 5,500	\$ 81	\$ (260)	\$ (2,331)	\$ 2,705	\$ 4,737	\$ (195)	\$ 3,058

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	PL 103-382 ECIA Title I	PL 103-382 ECI Title VI	Innovative Education Program Strategies Title V (Part A)	Drug Free Schools	Title II - Dwight D. Eisenhower - Science and Math Technology Grants	After School Program	Tobacco Grant	
Cash and investments - beginning	\$ (9,211)	\$ -	\$ 1,214	\$ 1,902	\$ 6,061	\$ 5,363	\$ 2,364	\$ 468
Receipts:								
Local sources	-	-	-	-	-	-	-	
Intermediate sources	-	-	-	-	-	-	-	
State sources	-	-	-	-	-	-	-	
Federal sources	88,389	-	-	-	18,453	-	-	
Temporary loans	-	-	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	
Total receipts	88,389	-	-	-	18,453	-	-	
Disbursements:								
Instruction	104,208	-	-	-	597	-	388	
Support services	-	-	-	-	-	-	-	
Noninstructional services	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	
Total disbursements	104,208	-	-	-	597	-	388	
Excess (deficiency) of receipts over disbursements	(15,819)	-	-	-	(597)	18,453	(388)	
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,819)	-	-	-	(597)	18,453	(388)	
Cash and investments - ending	\$ (25,030)	\$ -	\$ 1,214	\$ 1,902	\$ 5,464	\$ 23,816	\$ 1,976	\$ 468

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	GAP / REAP	Learning to Give	Workforce Development Grant	Class Size Reduction	Special Education Technology	Math & Science Partner	Improving Teaching Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ (4,003)	\$ 1,044	\$ (16,784)	\$ 1	\$ 1,736	\$ 158	\$ 9,159
Receipts:							
Local sources	-	501	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	501	-	-	-	-	-
Disbursements:							
Instruction	-	900	-	-	2,278	-	-
Support services	4,938	-	-	-	-	-	201
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,938	900	-	-	2,278	-	201
Excess (deficiency) of receipts over disbursements	(4,938)	(399)	-	-	(2,278)	-	(201)
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,938)	(399)	-	-	(2,278)	-	(201)
Cash and investments - ending	\$ (8,941)	\$ 645	\$ (16,784)	\$ 1	\$ (542)	\$ 158	\$ 8,958

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	ITQ, Enhanced Education Through Technology, Title II, Part D	Tech Literacy Grant	Tech Literacy II	Ed Tech II	Special Arts Grant	Title I - Grants to LEAs	Title I - School Improvement
Cash and investments - beginning	\$ 378	\$ (66,325)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,085)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	89,957
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	89,957
Disbursements:							
Instruction	-	-	-	-	-	-	49,855
Support services	-	3,500	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	3,500	-	-	-	-	49,855
Excess (deficiency) of receipts over disbursements	-	(3,500)	-	-	-	-	40,102
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,500)	-	-	-	-	40,102
Cash and investments - ending	\$ 378	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,085)	\$ 40,102

CANNELTON CITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Special Education - Part B	Special Education - Part B - Preschool	School Lunch Equipment	Education Jobs	Payroll Clearing	ECA Cafeteria Account	Totals
Cash and investments - beginning	\$ (2,302)	\$ 918	\$ -	\$ (4,263)	\$ 368,215	\$ 1,420	\$ 112,943
Receipts:							
Local sources	-	-	-	-	-	-	561,488
Intermediate sources	-	-	-	-	-	-	28
State sources	-	-	-	-	-	-	1,955,835
Federal sources	-	1,835	-	4,232	-	-	349,950
Temporary loans	-	-	-	-	-	-	20,000
Other receipts	-	-	-	-	1,462,155	18,036	1,498,837
Total receipts	-	1,835	-	4,232	1,462,155	18,036	4,386,138
Disbursements:							
Instruction	-	1,801	-	-	-	-	1,558,858
Support services	-	-	-	-	-	-	659,636
Noninstructional services	-	-	-	-	-	-	148,910
Facilities acquisition and construction	-	-	-	-	-	-	9,075
Debt services	-	-	-	-	-	-	470,322
Nonprogrammed charges	-	-	-	-	1,468,200	13,586	1,481,786
Total disbursements	-	1,801	-	-	1,468,200	13,586	4,328,587
Excess (deficiency) of receipts over disbursements	-	34	-	4,232	(6,045)	4,450	57,551
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	5
Transfers in	-	-	-	-	-	-	1,298,945
Transfers out	-	-	-	-	-	-	(1,298,945)
Total other financing sources (uses)	-	-	-	-	-	-	5
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	34	-	4,232	(6,045)	4,450	57,556
Cash and investments - ending	\$ (2,302)	\$ 952	\$ -	\$ (31)	\$ 362,170	\$ 5,870	\$ 170,499

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

	General	Referendum Tax Levy	Debt Service	Capital Projects	Transportation - Operating	Transportation - School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ (319,095)	\$ 46,952	\$ 63,509	\$ 12,548	\$ -	\$ 13,693	\$ 100	\$ 46,861
Receipts:								
Local sources	39,547	103,614	204,896	70,061	8,494	9,027	-	-
Intermediate sources	5	-	-	-	-	-	-	-
State sources	1,814,413	-	-	-	-	5,000	-	-
Federal sources	756	-	-	-	-	-	-	107,632
Other receipts	3,711	-	-	-	-	-	-	-
Total receipts	1,858,432	103,614	204,896	70,061	8,494	14,027	-	107,632
Disbursements:								
Instruction	1,281,285	32,263	-	-	-	-	-	-
Support services	399,334	113,112	-	78,259	13,896	-	-	-
Noninstructional services	31,279	-	-	-	-	-	-	140,208
Facilities acquisition and construction	-	-	-	12,100	-	-	-	-
Debt services	6,133	2,457	252,021	-	-	19,483	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,718,031	147,832	252,021	90,359	13,896	19,483	-	140,208
Excess (deficiency) of receipts over disbursements	140,401	(44,218)	(47,125)	(20,298)	(5,402)	(5,456)	-	(32,576)
Other financing sources (uses)								
Transfers in	1,090,055	-	135,674	-	-	-	-	-
Transfers out	(1,090,055)	-	(135,674)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	140,401	(44,218)	(47,125)	(20,298)	(5,402)	(5,456)	-	(32,576)
Cash and investments - ending	\$ (178,694)	\$ 2,734	\$ 16,384	\$ (7,750)	\$ (5,402)	\$ 8,237	\$ 100	\$ 14,285

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Textbook Rental	Welborn Family / School Activities	Dorothy Von Solbrig Trust	KOFC Tootsie Roll	Healthy Minds / Healthy Bodies	Perry County Community Foundation	SINE	Vision Athena
Cash and investments - beginning	\$ 19,142	\$ (2,347)	\$ (68)	\$ 760	\$ -	\$ 836	\$ (2,140)	\$ 449
Receipts:								
Local sources	-	-	135	23	1,900	-	-	-
Intermediate sources	-	-	118,529	-	-	-	-	-
State sources	12,567	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,567	-	118,664	23	1,900	-	-	-
Disbursements:								
Instruction	-	-	-	751	-	-	-	-
Support services	359	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	359	-	-	751	-	-	-	-
Excess (deficiency) of receipts over disbursements	12,208	-	118,664	(728)	1,900	-	-	-
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,208	-	118,664	(728)	1,900	-	-	-
Cash and investments - ending	\$ 31,350	\$ (2,347)	\$ 118,596	\$ 32	\$ 1,900	\$ 836	\$ (2,140)	\$ 449

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Even Start Preschool	Weyerhauser Grant	Technology Plan Buddy	Perry County Substance Abuse Grant	Gifted and Talented	Professional Development Portfolio	Professional Development Capacity	United Way of Perry County
Cash and investments - beginning	\$ 5,500	\$ 81	\$ (260)	\$ (2,331)	\$ 2,705	\$ 4,737	\$ (195)	\$ 3,058
Receipts:								
Local sources	-	-	-	2,047	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	24,563	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,047	24,563	-	-	-
Disbursements:								
Instruction	-	-	-	999	3,734	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	999	3,734	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,048	20,829	-	-	-
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,048	20,829	-	-	-
Cash and investments - ending	\$ 5,500	\$ 81	\$ (260)	\$ (1,283)	\$ 23,534	\$ 4,737	\$ (195)	\$ 3,058

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	PL 103-382 ECIA Title I	PL 103-382 ECI Title VI	Innovative Education Program Strategies Title V (Part A)	Drug Free Schools	Title II - Dwight D. Eisenhower - Science and Math Technology Grants	After School Program	Tobacco Grant	
Cash and investments - beginning	\$ (25,030)	\$ -	\$ 1,214	\$ 1,902	\$ 5,464	\$ 23,816	\$ 1,976	\$ 468
Receipts:								
Local sources	-	-	-	-	-	-	-	
Intermediate sources	-	-	-	-	-	-	-	
State sources	-	-	-	-	-	-	-	
Federal sources	113,132	3,745	-	-	18,606	-	-	
Other receipts	-	-	-	-	-	-	-	
Total receipts	113,132	3,745	-	-	18,606	-	-	
Disbursements:								
Instruction	94,801	-	-	-	141	8,336	-	
Support services	-	-	-	-	-	-	-	
Noninstructional services	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	
Total disbursements	94,801	-	-	-	141	8,336	-	
Excess (deficiency) of receipts over disbursements	18,331	3,745	-	-	(141)	10,270	-	
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,331	3,745	-	-	(141)	10,270	-	
Cash and investments - ending	\$ (6,699)	\$ 3,745	\$ 1,214	\$ 1,902	\$ 5,323	\$ 34,086	\$ 1,976	\$ 468

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	GAP / REAP	Learning to Give	Workforce Development Grant	Class Size Reduction	Special Education Technology	Math & Science Partner	Improving Teaching Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ (8,941)	\$ 645	\$ (16,784)	\$ 1	\$ (542)	\$ 158	\$ 8,958
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	28,118	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>28,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	-	-	-	-	2,682	-	-
Support services	11,696	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>11,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,682</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,682)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>16,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,682)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,481</u>	<u>\$ 645</u>	<u>\$ (16,784)</u>	<u>\$ 1</u>	<u>\$ (3,224)</u>	<u>\$ 158</u>	<u>\$ 8,958</u>

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	ITQ, Enhanced Education Through Technology, Title II, Part D	Tech Literacy Grant	Tech Literacy II	Ed Tech II	Special Arts Grant	Title I - Grants to LEAs	Title I - School Improvement
Cash and investments - beginning	\$ 378	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,085)	\$ 40,102
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	13,028
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	13,028
Disbursements:							
Instruction	-	-	-	-	-	742	14,149
Support services	-	-	-	-	-	-	18,900
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	742	33,049
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(742)	(20,021)
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(742)	(20,021)
Cash and investments - ending	\$ 378	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Special Education - Part B	Special Education - Part B - Preschool	School Lunch Equipment	Education Jobs	Payroll Clearing	ECA Cafeteria Account	Totals
Cash and investments - beginning	\$ (2,302)	\$ 952	\$ -	\$ (31)	\$ 362,170	\$ 5,870	\$ 170,499
Receipts:							
Local sources	-	-	481	-	-	-	440,225
Intermediate sources	-	-	-	-	-	-	118,534
State sources	-	-	-	-	-	-	1,856,543
Federal sources	-	-	-	-	-	-	285,017
Other receipts	-	-	-	-	1,387,714	16,039	1,407,464
Total receipts	-	-	481	-	1,387,714	16,039	4,107,783
Disbursements:							
Instruction	-	-	-	-	-	-	1,439,883
Support services	-	-	-	-	-	-	635,556
Noninstructional services	-	-	-	-	-	-	171,487
Facilities acquisition and construction	-	-	-	-	-	-	12,100
Debt services	-	-	-	-	-	-	280,094
Nonprogrammed charges	-	-	-	-	1,393,560	11,408	1,404,968
Total disbursements	-	-	-	-	1,393,560	11,408	3,944,088
Excess (deficiency) of receipts over disbursements	-	-	481	-	(5,846)	4,631	163,695
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	1,225,729
Transfers out	-	-	-	-	-	-	(1,225,729)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	481	-	(5,846)	4,631	163,695
Cash and investments - ending	\$ (2,302)	\$ 952	\$ 481	\$ (31)	\$ 356,324	\$ 10,501	\$ 334,194

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014

	General	Referendum Tax Levy	Debt Service	Capital Projects	Transportation - Operating	Transportation - School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ (178,694)	\$ 2,734	\$ 16,384	\$ (7,750)	\$ (5,402)	\$ 8,237	\$ 100	\$ 14,285
Receipts:								
Local sources	33,386	101,403	235,958	54,505	13,636	6,266	-	-
Intermediate sources	11	-	-	-	-	-	-	-
State sources	1,699,554	-	-	-	-	-	-	146
Federal sources	136	-	-	-	-	-	-	97,335
Other receipts	50,423	-	-	-	-	-	-	-
Total receipts	1,783,510	101,403	235,958	54,505	13,636	6,266	-	97,481
Disbursements:								
Instruction	1,192,948	8,074	-	1,080	-	-	-	-
Support services	444,175	72,178	-	101,489	16,618	-	-	-
Noninstructional services	31,639	-	-	-	-	-	-	122,875
Facilities acquisition and construction	2,100	-	-	6,000	-	-	-	-
Debt services	6,888	1,985	246,734	-	-	19,482	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,677,750	82,237	246,734	108,569	16,618	19,482	-	122,875
Excess (deficiency) of receipts over disbursements	105,760	19,166	(10,776)	(54,064)	(2,982)	(13,216)	-	(25,394)
Other financing sources (uses):								
Transfers in	929,451	-	-	-	-	-	-	-
Transfers out	(929,451)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	105,760	19,166	(10,776)	(54,064)	(2,982)	(13,216)	-	(25,394)
Cash and investments - ending	\$ (72,934)	\$ 21,900	\$ 5,608	\$ (61,814)	\$ (8,384)	\$ (4,979)	\$ 100	\$ (11,109)

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Textbook Rental	Welborn Family / School Activities	Dorothy Von Solbrig Trust	KOFC Tootsie Roll	Healthy Minds / Healthy Bodies	Perry County Community Foundation	SINE	Vision Athena
Cash and investments - beginning	\$ 31,350	\$ (2,347)	\$ 118,596	\$ 32	\$ 1,900	\$ 836	\$ (2,140)	\$ 449
Receipts:								
Local sources	-	-	95	1,778	1,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	13,652	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,652	-	95	1,778	1,500	-	-	-
Disbursements:								
Instruction	30,739	-	-	1,161	41	-	-	-
Support services	358	-	18,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	31,097	-	18,000	1,161	41	-	-	-
Excess (deficiency) of receipts over disbursements	(17,445)	-	(17,905)	617	1,459	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,445)	-	(17,905)	617	1,459	-	-	-
Cash and investments - ending	\$ 13,905	\$ (2,347)	\$ 100,691	\$ 649	\$ 3,359	\$ 836	\$ (2,140)	\$ 449

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Even Start Preschool	Weyerhauser Grant	Technology Plan Buddy	Perry County Substance Abuse Grant	Gifted and Talented	Gifted and Talented 13-14	Gifted and Talented 14-15	Professional Development Portfolio
Cash and investments - beginning	\$ 5,500	\$ 81	\$ (260)	\$ (1,283)	\$ 23,534	\$ -	\$ -	\$ 4,737
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	24,274	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	24,274	-	-
Disbursements:								
Instruction	-	-	-	1,281	31,403	12,684	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,281	31,403	12,684	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1,281)	(31,403)	11,590	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,281)	(31,403)	11,590	-	-
Cash and investments - ending	\$ 5,500	\$ 81	\$ (260)	\$ (2,564)	\$ (7,869)	\$ 11,590	\$ -	\$ 4,737

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Professional Development Capacity	United Way of Perry County	PL 103-382 ECIA Title I	Title I FY2014	Title I FY2015	Title I	PL 103-382 ECI Title VI	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning		\$ (195)	\$ 3,058	\$ (6,699)	\$ -	\$ -	\$ 3,745	\$ 1,214
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	89,679	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	89,679	-	-	-	-
Disbursements:								
Instruction	-	-	109	92,509	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	109	92,509	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(109)	(2,830)	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(109)	(2,830)	-	-	-	-
Cash and investments - ending	\$ (195)	\$ 3,058	\$ (6,808)	\$ (2,830)	\$ -	\$ 3,745	\$ 1,214	\$ 1,902

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Drug Free Schools	Title II - Dwight D. Eisenhower - Science and Math Technology Grants	After School Program	Tobacco Grant	GAP / REAP	Small / Rural School 13-14	Small / Rural School 14-15
Cash and investments - beginning	\$ 5,323	\$ 34,086	\$ 1,976	\$ 468	\$ 7,481	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	18,005	-	-	-	9,932	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18,005	-	-	-	9,932	-
Disbursements:							
Instruction	2,725	8,504	-	-	-	3,114	-
Support services	51	-	-	-	625	3,492	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,776	8,504	-	-	625	6,606	-
Excess (deficiency) of receipts over disbursements	(2,776)	9,501	-	-	(625)	3,326	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,776)	9,501	-	-	(625)	3,326	-
Cash and investments - ending	\$ 2,547	\$ 43,587	\$ 1,976	\$ 468	\$ 6,856	\$ 3,326	\$ -

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Learing to Give	Workforce Development Grant	Class Size Reduction	Special Education Technology	Math & Science Partner	Improving Teaching Quality, No Child Left, Title II, Part A	ITQ, Enhanced Education Through Technology, Title II, Part D
Cash and investments - beginning	\$ 645	\$ (16,784)	\$ 1	\$ (3,224)	\$ 158	\$ 8,958	\$ 378
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	19,194	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	19,194	-
Disbursements:							
Instruction	-	-	-	-	-	16,461	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	16,461	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	2,733	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	2,733	-
Cash and investments - ending	\$ 645	\$ (16,784)	\$ 1	\$ (3,224)	\$ 158	\$ 11,691	\$ 378

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Tech Literacy Grant	Tech Literacy II	Ed Tech II	Special Arts Grant	Title I - Grants to LEAs	Title I - School Improvement	Special Education - Part B
Cash and investments - beginning	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081	\$ (2,302)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081	\$ (2,302)

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Special Education - Part B Preschool	School Lunch Equipment	Education Jobs	Payroll Clearing	ECA Cafeteria Account	Totals
Cash and investments - beginning	\$ 952	\$ 481	\$ (31)	\$ 356,324	\$ 10,501	\$ 334,194
Receipts:						
Local sources	-	5,913	-	-	-	454,440
Intermediate sources	-	-	-	-	-	11
State sources	-	-	-	-	-	1,737,626
Federal sources	-	-	-	-	-	234,281
Other receipts	-	-	-	1,187,252	14,548	1,252,223
Total receipts	-	5,913	-	1,187,252	14,548	3,678,581
Disbursements:						
Instruction	-	-	-	-	-	1,402,833
Support services	-	-	-	-	-	656,986
Noninstructional services	-	-	-	-	-	154,514
Facilities acquisition and construction	-	-	-	-	-	8,100
Debt services	-	-	-	-	-	275,089
Nonprogrammed charges	-	-	-	1,189,668	12,327	1,201,995
Total disbursements	-	-	-	1,189,668	12,327	3,699,517
Excess (deficiency) of receipts over disbursements	-	5,913	-	(2,416)	2,221	(20,936)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	929,451
Transfers out	-	-	-	-	-	(929,451)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,913	-	(2,416)	2,221	(20,936)
Cash and investments - ending	\$ 952	\$ 6,394	\$ (31)	\$ 353,908	\$ 12,722	\$ 313,258

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Referendum Tax Levy	Debt Service	Capital Projects	Transportation - Operating	Transportation - School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ (72,934)	\$ 21,900	\$ 5,608	\$ (61,814)	\$ (8,384)	\$ (4,979)	\$ 100	\$ (11,109)
Receipts:								
Local sources	26,014	96,600	245,634	23,810	7,299	2,418	-	-
Intermediate sources	8	-	-	-	-	-	-	-
State sources	1,816,822	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	115,780
Other receipts	27,529	-	-	-	-	-	-	-
Total receipts	1,870,373	96,600	245,634	23,810	7,299	2,418	-	115,780
Disbursements:								
Instruction	1,124,728	16,148	-	-	-	-	-	-
Support services	599,996	100,935	1,500	22,750	14,963	-	-	-
Noninstructional services	30,506	-	-	-	-	-	-	132,610
Facilities acquisition and construction	12,100	-	-	6,000	259	-	-	-
Debt services	17,812	3,481	251,300	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,785,142	120,564	252,800	28,750	15,222	-	-	132,610
Excess (deficiency) of receipts over disbursements	85,231	(23,964)	(7,166)	(4,940)	(7,923)	2,418	-	(16,830)
Other financing sources (uses):								
Sale of capital assets	16,000	-	-	-	-	-	-	-
Transfers in	946,153	-	-	-	-	-	-	-
Transfers out	(942,636)	-	(2,000)	-	-	-	-	(1,857)
Total other financing sources (uses)	19,517	-	(2,000)	-	-	-	-	(1,857)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104,748	(23,964)	(9,166)	(4,940)	(7,923)	2,418	-	(18,687)
Cash and investments - ending	\$ 31,814	\$ (2,064)	\$ (3,558)	\$ (66,754)	\$ (16,307)	\$ (2,561)	\$ 100	\$ (29,796)

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Textbook Rental	Welborn Family / School Activities	Dorothy Von Solbrig Trust	KOFC Tootsie Roll	Healthy Minds / Healthy Bodies	Perry County Community Foundation	SINE	Vision Athena
Cash and investments - beginning	\$ 13,905	\$ (2,347)	\$ 100,691	\$ 649	\$ 3,359	\$ 836	\$ (2,140)	\$ 449
Receipts:								
Local sources	-	-	-	762	120	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	13,211	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,211	-	-	762	120	-	-	-
Disbursements:								
Instruction	-	-	-	2,107	677	-	-	-
Support services	346	-	18,861	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	346	-	18,861	2,107	677	-	-	-
Excess (deficiency) of receipts over disbursements	12,865	-	(18,861)	(1,345)	(557)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,500	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,500	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,865	-	(18,861)	155	(557)	-	-	-
Cash and investments - ending	\$ 26,770	\$ (2,347)	\$ 81,830	\$ 804	\$ 2,802	\$ 836	\$ (2,140)	\$ 449

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Even Start Preschool	Weyerhauser Grant	Technology Plan Buddy	Perry County Substance Abuse Grant	Gifted and Talented	Gifted and Talented 13-14	Gifted and Talented 14-15	Professional Development Portfolio
Cash and investments - beginning	\$ 5,500	\$ 81	\$ (260)	\$ (2,564)	\$ (7,869)	\$ 11,590	\$ -	\$ 4,737
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	24,387	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	24,387	-
Disbursements:								
Instruction	-	-	-	88	-	6,077	7,726	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	88	-	6,077	7,726	-
Excess (deficiency) of receipts over disbursements	-	-	-	(88)	-	(6,077)	16,661	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(88)	-	(6,077)	16,661	-
Cash and investments - ending	\$ 5,500	\$ 81	\$ (260)	\$ (2,652)	\$ (7,869)	\$ 5,513	\$ 16,661	\$ 4,737

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Professional Development Capacity	United Way of Perry County	PL 103-382 ECIA Title I	Title I FY2014	Title I FY2015	Title I	PL 103-382 ECI Title VI	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning		\$ (195)	\$ 3,058	\$ (6,808)	\$ (2,830)	\$ -	\$ 3,745	\$ 1,214
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	99,188	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	99,188	-	-	-
Disbursements:								
Instruction	-	-	72	460	138,685	-	-	-
Support services	-	-	-	-	1,451	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	72	460	140,136	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(72)	(460)	(40,948)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,160)	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,160)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(72)	(460)	(42,108)	-	-	-
Cash and investments - ending	\$ (195)	\$ 3,058	\$ (6,880)	\$ (3,290)	\$ (42,108)	\$ 3,745	\$ 1,214	\$ 1,902

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Drug Free Schools	Eisenhower - Science and Math Technology Grants	After School Program	Tobacco Grant	GAP / REAP	Small / Rural School 13-14	Small / Rural School 14-15
Cash and investments - beginning	\$ 2,547	\$ 43,587	\$ 1,976	\$ 468	\$ 6,856	\$ 3,326	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	10,315
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	10,315
Disbursements:							
Instruction	43	-	-	-	-	-	10,784
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	43	-	-	-	-	-	10,784
Excess (deficiency) of receipts over disbursements	(43)	-	-	-	-	-	(469)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43)	-	-	-	-	-	(469)
Cash and investments - ending	\$ 2,504	\$ 43,587	\$ 1,976	\$ 468	\$ 6,856	\$ 3,326	\$ (469)

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Learing to Give	Workforce Development Grant	Class Size Reduction	Special Education Technology	Math & Science Partner	Improving Teaching Quality, No Child Left, Title II, Part A	ITQ, Enhanced Education Through Technology, Title II, Part D
Cash and investments - beginning	\$ 645	\$ (16,784)	\$ 1	\$ (3,224)	\$ 158	\$ 11,691	\$ 378
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	18,400	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	18,400	-
Disbursements:							
Instruction	-	-	-	-	-	17,005	-
Support services	-	-	-	-	-	1,140	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	18,145	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	255	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	255	-
Cash and investments - ending	<u>\$ 645</u>	<u>\$ (16,784)</u>	<u>\$ 1</u>	<u>\$ (3,224)</u>	<u>\$ 158</u>	<u>\$ 11,946</u>	<u>\$ 378</u>

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Tech Literacy Grant	Tech Literacy II	Ed Tech II	Special Arts Grant	Title I - Grants to LEAs	Title I - School Improvement	Special Education - Part B
Cash and investments - beginning	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081	\$ (2,302)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081	\$ (2,302)

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Special Education - Part B Preschool	School Lunch Equipment	Education Jobs	Payroll Clearing	ECA Cafeteria Account	Totals
Cash and investments - beginning	\$ 952	\$ 6,394	\$ (31)	\$ 353,908	\$ 12,722	\$ 313,258
Receipts:						
Local sources	-	-	-	-	-	402,657
Intermediate sources	-	-	-	-	-	8
State sources	-	-	-	-	-	1,864,420
Federal sources	-	-	-	-	-	243,683
Other receipts	-	-	-	1,210,926	13,690	1,252,145
Total receipts	-	-	-	1,210,926	13,690	3,752,913
Disbursements:						
Instruction	-	-	-	-	-	1,324,600
Support services	-	-	-	-	-	761,942
Noninstructional services	-	-	-	-	-	163,116
Facilities acquisition and construction	-	-	-	-	-	18,359
Debt services	-	-	-	-	-	272,593
Nonprogrammed charges	-	-	-	1,216,320	16,971	1,233,291
Total disbursements	-	-	-	1,216,320	16,971	3,773,901
Excess (deficiency) of receipts over disbursements	-	-	-	(5,394)	(3,281)	(20,988)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	16,000
Transfers in	-	-	-	-	-	947,653
Transfers out	-	-	-	-	-	(947,653)
Total other financing sources (uses)	-	-	-	-	-	16,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(5,394)	(3,281)	(4,988)
Cash and investments - ending	<u>\$ 952</u>	<u>\$ 6,394</u>	<u>\$ (31)</u>	<u>\$ 348,514</u>	<u>\$ 9,441</u>	<u>\$ 308,270</u>

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Referendum Tax Levy	Debt Service	Capital Projects	Transportation - Operating	Transportation - School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ 31,814	\$ (2,064)	\$ (3,558)	\$ (66,754)	\$ (16,307)	\$ (2,561)	\$ 100	\$ (29,796)
Receipts:								
Local sources	30,976	83,700	237,145	10,433	3,612	1,121	-	-
Intermediate sources	8	-	-	-	-	-	-	-
State sources	1,736,604	-	-	-	-	-	-	2,019
Federal sources	-	-	-	-	-	-	-	116,920
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,767,588	83,700	237,145	10,433	3,612	1,121	-	118,939
Disbursements:								
Instruction	1,103,825	15,149	-	-	-	-	-	-
Support services	582,429	59,447	2,000	-	2,309	-	-	159
Noninstructional services	35,532	-	-	-	-	-	-	124,730
Facilities acquisition and construction	13,100	-	-	-	-	-	-	6,136
Debt services	19,936	1,741	250,425	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,754,822	76,337	252,425	-	2,309	-	-	131,025
Excess (deficiency) of receipts over disbursements	12,766	7,363	(15,280)	10,433	1,303	1,121	-	(12,086)
Other financing sources (uses):								
Transfers in	878,779	-	-	-	-	-	-	-
Transfers out	(878,779)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,766	7,363	(15,280)	10,433	1,303	1,121	-	(12,086)
Cash and investments - ending	\$ 44,580	\$ 5,299	\$ (18,838)	\$ (56,321)	\$ (15,004)	\$ (1,440)	\$ 100	\$ (41,882)

CANNELTON CITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2016
(Continued)

	Textbook Rental	Welborn Family / School Activities	Dorothy Von Solbrig Trust	KOFC Tootsie Roll	Healthy Minds / Healthy Bodies	Perry County Community Foundation	SINE	Vision Athena
Cash and investments - beginning	\$ 26,770	\$ (2,347)	\$ 81,830	\$ 804	\$ 2,802	\$ 836	\$ (2,140)	\$ 449
Receipts:								
Local sources	-	-	-	751	1,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	13,766	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,766	-	-	751	1,500	-	-	-
Disbursements:								
Instruction	29,963	-	1,990	805	1,322	-	-	-
Support services	440	-	52,147	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	30,403	-	54,137	805	1,322	-	-	-
Excess (deficiency) of receipts over disbursements	(16,637)	-	(54,137)	(54)	178	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,637)	-	(54,137)	(54)	178	-	-	-
Cash and investments - ending	\$ 10,133	\$ (2,347)	\$ 27,693	\$ 750	\$ 2,980	\$ 836	\$ (2,140)	\$ 449

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Even Start Preschool	Weyerhauser Grant	Technology Plan Buddy	Perry County Substance Abuse Grant	Gifted and Talented	Gifted and Talented 13-14	Gifted and Talented 14-15	Gifted and Talented 15-16
Cash and investments - beginning	\$ 5,500	\$ 81	\$ (260)	\$ (2,652)	\$ (7,869)	\$ 5,513	\$ 16,661	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	25,576
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	25,576
Disbursements:								
Instruction	-	-	-	-	-	-	-	18,600
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	18,600
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	6,976
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	6,976
Cash and investments - ending	\$ 5,500	\$ 81	\$ (260)	\$ (2,652)	\$ (7,869)	\$ 5,513	\$ 16,661	\$ 6,976

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Professional Development Portfolio	Professional Development Capacity	United Way of Perry County	PL 103-382 ECIA Title I	Title I FY2014	Title I FY2015	Title I FY2016	Title I
Cash and investments - beginning	\$ 4,737	\$ (195)	\$ 3,058	\$ (6,880)	\$ (3,290)	\$ (42,108)	\$ -	\$ 3,745
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	15,359	109,432	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	15,359	109,432	-
Disbursements:								
Instruction	-	-	-	-	-	1,302	118,069	-
Support services	-	-	-	-	-	-	423	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	1,302	118,492	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	14,057	(9,060)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	14,057	(9,060)	-
Cash and investments - ending	\$ 4,737	\$ (195)	\$ 3,058	\$ (6,880)	\$ (3,290)	\$ (28,051)	\$ (9,060)	\$ 3,745

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	PL 103-382 ECI Title VI	Innovative Education Program Strategies Title V (Part A)	Drug Free Schools	Title II - Eisenhower - Science and Math Technology Grants	After School Program	Tobacco Grant	GAP / REAP	Small / Rural School 13-14
Cash and investments - beginning	\$ 1,214	\$ 1,902	\$ 2,504	\$ 43,587	\$ 1,976	\$ 468	\$ 6,856	\$ 3,326
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	180	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	180	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(180)	-	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(180)	-	-	-	-	-
Cash and investments - ending	\$ 1,214	\$ 1,902	\$ 2,324	\$ 43,587	\$ 1,976	\$ 468	\$ 6,856	\$ 3,326

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Small / Rural School 14-15	Small / Rural School 15-16	Learning to Give	Workforce Development Grant	Class Size Reduction	Special Education Technology	Math & Science Partner	Improving Teacher Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ (469)	\$ -	\$ 645	\$ (16,784)	\$ 1	\$ (3,224)	\$ 158	\$ 11,946
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	10,868	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	10,868	-	-	-	-	-	-
Disbursements:								
Instruction	-	10,868	-	-	-	-	-	1,212
Support services	-	-	-	-	-	-	-	1,777
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	10,868	-	-	-	-	-	2,989
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(2,989)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(2,989)
Cash and investments - ending	\$ (469)	\$ -	\$ 645	\$ (16,784)	\$ 1	\$ (3,224)	\$ 158	\$ 8,957

CANNELTON CITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2016
(Continued)

	Improving Teacher Quality, No Child Left, Title II, Part A FY16	ITQ, Enhanced Education Through Technology, Title II, Part D	Tech Literacy Grant	Tech Literacy II	Ed Tech II	Special Arts Grant	Title I - Grants to LEAs	Title I - School Improvement
Cash and investments - beginning	\$ -	\$ 378	\$ (69,825)	\$ 30,000	\$ (65,028)	\$ 498	\$ (20,827)	\$ 20,081
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	18,227	-	-	-	-	-	-	10,000
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>18,227</u>	-	-	-	-	-	-	<u>10,000</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	18,227	-	-	-	-	-	-	<u>10,000</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,227	-	-	-	-	-	-	<u>10,000</u>
Cash and investments - ending	<u>\$ 18,227</u>	<u>\$ 378</u>	<u>\$ (69,825)</u>	<u>\$ 30,000</u>	<u>\$ (65,028)</u>	<u>\$ 498</u>	<u>\$ (20,827)</u>	<u>\$ 30,081</u>

CANNELTON CITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Special Education - Part B	Special Education - Part B Preschool	School Lunch Equipment	Education Jobs	Payroll Clearing	ECA Cafeteria Account	Totals
Cash and investments - beginning	\$ (2,302)	\$ 952	\$ 6,394	\$ (31)	\$ 348,514	\$ 9,441	\$ 308,270
Receipts:							
Local sources	-	-	-	-	-	-	369,238
Intermediate sources	-	-	-	-	-	-	8
State sources	-	-	-	-	-	-	1,777,965
Federal sources	-	-	-	-	-	-	280,806
Other receipts	-	-	-	-	1,129,087	13,552	1,142,639
Total receipts	-	-	-	-	1,129,087	13,552	3,570,656
Disbursements:							
Instruction	-	-	-	-	-	-	1,303,285
Support services	-	-	-	-	-	-	701,131
Noninstructional services	-	-	-	-	-	-	160,262
Facilities acquisition and construction	-	-	-	-	-	-	19,236
Debt services	-	-	-	-	-	-	272,102
Nonprogrammed charges	-	-	45	-	1,129,814	15,966	1,145,825
Total disbursements	-	-	45	-	1,129,814	15,966	3,601,841
Excess (deficiency) of receipts over disbursements	-	-	(45)	-	(727)	(2,414)	(31,185)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	878,779
Transfers out	-	-	-	-	-	-	(878,779)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(45)	-	(727)	(2,414)	(31,185)
Cash and investments - ending	\$ (2,302)	\$ 952	\$ 6,349	\$ (31)	\$ 347,787	\$ 7,027	\$ 277,085

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CANNELTON CITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Capital Lease - Cannelton School Building Corporation	Lease Rental Payment	\$ 2,240,000	\$ 250,000
Totals		<u>\$ 2,240,000</u>	<u>\$ 250,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.