

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF DUGGER

SULLIVAN COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
04/18/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michelle Riggleman	01-01-12 to 12-31-15
	Melinda Smith	01-01-16 to 12-31-19
President of the Town Board	Dwight Nielson	01-01-12 to 12-31-12
	Kermit King	01-01-13 to 12-31-13
	Larry Bedwell	01-01-14 to 12-31-15
	Bill Pirtle	01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DUGGER, SULLIVAN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Dugger (Town), for the period of January 1, 2012 to December 31, 2015. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 5, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF DUGGER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL FUND	\$ -	\$ 192,793	\$ 190,737	\$ 2,056	\$ 151,758	\$ 90,317	\$ 63,497
MOTOR VEHICLE HIGHWAY	73,154	29,491	15,739	86,906	32,558	11,894	107,570
LOCAL ROAD & STREET	7,615	3,444	9	11,050	3,385	384	14,051
(EDIT) ECON DEV FUND	-	47,575	40,000	7,575	44,789	33,221	19,143
LOCAL LAW ENF CONT ED	2,901	642	10	3,533	716	249	4,000
RAINY DAY	10,564	-	-	10,564	-	6,337	4,227
CUM CAP IMP - CIG TAX	7,318	2,440	1,094	8,664	2,470	1,347	9,787
RIVERBOAT	-	5,450	-	5,450	5,450	6,819	4,081
CEMETERY	264,654	6,043	52,759	217,938	6,445	44,018	180,365
COMMUNITY CTR DONATION	45	-	1,012	(967)	-	-	(967)
GRANT FUND	29	87	-	116	-	-	116
CHRISTMAS LIGHT DONATION	28	-	-	28	-	-	28
HOUSING LEIN	1,241	-	-	1,241	-	-	1,241
PAYROLL (NEW)	(29,730)	219,025	216,985	(27,690)	200,761	222,665	(49,594)
FED GRANTS STORMWATER PLA	-	12,000	12,000	-	-	-	-
SEWAGE UTILITY OPERATIN	2,624	204,385	203,291	3,718	212,752	192,977	23,493
SEWAGE UTL BOND & INT	2,931	1	2,932	-	-	-	-
BONY WW BOND & INTEREST	393	37,877	4,011	34,259	34,894	34,358	34,795
BONY WW DEBT SERV RES	7,279	3,263	-	10,542	3,012	-	13,554
WATER UTILITY OPERATING	275	398,007	388,760	9,522	588,901	326,956	271,467
WATER UTL DEPRECIATION	12,649	-	12,649	-	-	-	-
WATER UTL METER DEPOSIT	29,949	1,987	2,735	29,201	2,100	250	31,051
BONY WAT BOND & INTEREST	3,110	9,959	8,560	4,509	8,903	9,017	4,395
Totals	<u>\$ 397,029</u>	<u>\$ 1,174,469</u>	<u>\$ 1,153,283</u>	<u>\$ 418,215</u>	<u>\$ 1,298,894</u>	<u>\$ 980,809</u>	<u>\$ 736,300</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DUGGER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 63,497	\$ 148,767	\$ 173,095	\$ 39,169	\$ 138,501	\$ 140,801	\$ 36,869
MOTOR VEHICLE HIGHWAY	107,570	38,809	8,703	137,676	38,618	39,991	136,303
LOCAL ROAD & STREET	14,051	3,363	1,135	16,279	3,402	-	19,681
(EDIT) ECON DEV FUND	19,143	38,193	46,944	10,392	47,872	51,903	6,361
LOCAL LAW ENF CONT ED	4,000	413	1,096	3,317	403	1,145	2,575
RAINY DAY	4,227	-	4,227	-	-	4,703	(4,703)
CUM CAP IMP - CIG TAX	9,787	2,434	4,637	7,584	2,311	3,444	6,451
RIVERBOAT	4,081	5,450	2,736	6,795	5,450	2,737	9,508
CEMETERY	180,365	7,152	35,413	152,104	2,855	53,259	101,700
CEMETERY NEW	-	-	-	-	35,450	4,657	30,793
COMMUNITY CTR DONATION	(967)	-	-	(967)	-	-	(967)
GRANT FUND	116	-	-	116	-	-	116
CHRISTMAS LIGHT DONATION	28	-	-	28	-	-	28
HOUSING LEIN	1,241	-	-	1,241	-	-	1,241
PAYROLL (NEW)	(49,594)	270,680	223,599	(2,513)	221,597	220,206	(1,122)
SEWAGE UTILITY OPERATIN	23,493	199,466	177,321	45,638	206,615	201,775	50,478
BONY WW BOND & INTEREST	34,795	10,733	34,202	11,326	18,629	14,180	15,775
BONY WW DEBT SERV RES	13,554	1,748	-	15,302	-	-	15,302
WATER UTILITY OPERATING	271,467	422,724	352,637	341,554	417,627	419,022	340,159
WATER UTL METER DEPOSIT	31,051	2,150	150	33,051	2,498	4,204	31,345
BONY WAT BOND & INTEREST	4,395	8,674	8,789	4,280	4,993	5,089	4,184
Totals	<u>\$ 736,300</u>	<u>\$ 1,160,756</u>	<u>\$ 1,074,684</u>	<u>\$ 822,372</u>	<u>\$ 1,146,821</u>	<u>\$ 1,167,116</u>	<u>\$ 802,077</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DUGGER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, general administrative services, water, wastewater, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DUGGER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DUGGER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DUGGER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF DUGGER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of expenditures exceeding revenues.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	(EDIT) ECON DEV FUND	LOCAL LAW ENF CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ -	\$ 73,154	\$ 7,615	\$ -	\$ 2,901	\$ 10,564	\$ 7,318	\$ -
Receipts:								
Taxes	100,494	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	630	-	-	-
Intergovernmental receipts	18,945	29,491	3,444	47,575	-	-	2,440	5,450
Charges for services	12,944	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	12	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	60,410	-	-	-	-	-	-	-
Total receipts	192,793	29,491	3,444	47,575	642	-	2,440	5,450
Disbursements:								
Personal services	95,135	-	-	-	-	-	-	-
Supplies	15,100	185	-	-	-	-	-	-
Other services and charges	61,154	339	9	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,056	215	-	-	-	-	1,094	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,292	15,000	-	40,000	10	-	-	-
Total disbursements	190,737	15,739	9	40,000	10	-	1,094	-
Excess (deficiency) of receipts over disbursements	2,056	13,752	3,435	7,575	632	-	1,346	5,450
Cash and investments - ending	\$ 2,056	\$ 86,906	\$ 11,050	\$ 7,575	\$ 3,533	\$ 10,564	\$ 8,664	\$ 5,450

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CEMETERY	COMMUNITY CTR DONATION	GRANT FUND	CHRISTMAS LIGHT DONATION	HOUSING LEIN	PAYROLL (NEW)	FED GRANTS STORMWATER PLA	SEWAGE UTILITY OPERATIN
Cash and investments - beginning	\$ 264,654	\$ 45	\$ 29	\$ 28	\$ 1,241	\$ (29,730)	\$ -	\$ 2,624
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	12,000	-
Charges for services	5,680	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	198,961
Penalties	-	-	-	-	-	-	-	5,423
Other receipts	363	-	87	-	-	219,025	-	1
Total receipts	<u>6,043</u>	<u>-</u>	<u>87</u>	<u>-</u>	<u>-</u>	<u>219,025</u>	<u>12,000</u>	<u>204,385</u>
Disbursements:								
Personal services	15,886	-	-	-	-	-	-	-
Supplies	3,279	-	-	-	-	-	-	-
Other services and charges	12,530	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	110	1,012	-	-	-	-	12,000	-
Utility operating expenses	-	-	-	-	-	-	-	162,151
Other disbursements	20,954	-	-	-	-	216,985	-	41,140
Total disbursements	<u>52,759</u>	<u>1,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>216,985</u>	<u>12,000</u>	<u>203,291</u>
Excess (deficiency) of receipts over disbursements	<u>(46,716)</u>	<u>(1,012)</u>	<u>87</u>	<u>-</u>	<u>-</u>	<u>2,040</u>	<u>-</u>	<u>1,094</u>
Cash and investments - ending	<u>\$ 217,938</u>	<u>\$ (967)</u>	<u>\$ 116</u>	<u>\$ 28</u>	<u>\$ 1,241</u>	<u>\$ (27,690)</u>	<u>\$ -</u>	<u>\$ 3,718</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	SEWAGE UTL BOND & INT	BONY WW BOND & INTEREST	BONY WW DEBT SERV RES	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	BONY WAT BOND & INTEREST	Totals
Cash and investments - beginning	\$ 2,931	\$ 393	\$ 7,279	\$ 275	\$ 12,649	\$ 29,949	\$ 3,110	\$ 397,029
Receipts:								
Taxes	-	-	-	-	-	-	-	100,494
Licenses and permits	-	-	-	-	-	-	-	630
Intergovernmental receipts	-	-	-	-	-	-	-	119,345
Charges for services	-	-	-	-	-	-	-	18,624
Fines and forfeits	-	-	-	-	-	-	-	12
Utility fees	1	-	-	379,224	-	1,900	-	580,086
Penalties	-	-	-	6,134	-	-	-	11,557
Other receipts	-	37,877	3,263	12,649	-	87	9,959	343,721
Total receipts	1	37,877	3,263	398,007	-	1,987	9,959	1,174,469
Disbursements:								
Personal services	-	-	-	-	-	-	-	111,021
Supplies	-	-	-	-	-	-	-	18,564
Other services and charges	-	-	-	-	-	-	-	74,032
Debt service - principal and interest	2,931	4,011	-	-	-	-	8,560	15,502
Capital outlay	-	-	-	-	-	-	-	16,487
Utility operating expenses	-	-	-	378,801	-	2,735	-	543,687
Other disbursements	1	-	-	9,959	12,649	-	-	373,990
Total disbursements	2,932	4,011	-	388,760	12,649	2,735	8,560	1,153,283
Excess (deficiency) of receipts over disbursements	(2,931)	33,866	3,263	9,247	(12,649)	(748)	1,399	21,186
Cash and investments - ending	\$ -	\$ 34,259	\$ 10,542	\$ 9,522	\$ -	\$ 29,201	\$ 4,509	\$ 418,215

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	(EDIT) ECON DEV FUND	LOCAL LAW ENF CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ 2,056	\$ 86,906	\$ 11,050	\$ 7,575	\$ 3,533	\$ 10,564	\$ 8,664	\$ 5,450
Receipts:								
Taxes	105,764	-	-	-	-	-	-	-
Licenses and permits	1,475	-	-	-	710	-	-	-
Intergovernmental receipts	18,651	32,558	3,385	44,789	-	-	2,470	5,450
Charges for services	11,539	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	6	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,329	-	-	-	-	-	-	-
Total receipts	151,758	32,558	3,385	44,789	716	-	2,470	5,450
Disbursements:								
Personal services	74,258	10,004	-	-	-	-	-	-
Supplies	3,955	731	-	-	135	-	1,347	1,536
Other services and charges	9,315	1,159	384	33,221	114	6,337	-	5,283
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	206	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,583	-	-	-	-	-	-	-
Total disbursements	90,317	11,894	384	33,221	249	6,337	1,347	6,819
Excess (deficiency) of receipts over disbursements	61,441	20,664	3,001	11,568	467	(6,337)	1,123	(1,369)
Cash and investments - ending	\$ 63,497	\$ 107,570	\$ 14,051	\$ 19,143	\$ 4,000	\$ 4,227	\$ 9,787	\$ 4,081

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CEMETERY	COMMUNITY CTR DONATION	GRANT FUND	CHRISTMAS LIGHT DONATION	HOUSING LEIN	PAYROLL (NEW)	FED GRANTS STORMWATER PLA	SEWAGE UTILITY OPERATIN
Cash and investments - beginning	\$ 217,938	\$ (967)	\$ 116	\$ 28	\$ 1,241	\$ (27,690)	\$ -	\$ 3,718
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	6,130	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	207,555
Penalties	-	-	-	-	-	-	-	5,197
Other receipts	315	-	-	-	-	200,761	-	-
Total receipts	<u>6,445</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,761</u>	<u>-</u>	<u>212,752</u>
Disbursements:								
Personal services	31,059	-	-	-	-	-	-	-
Supplies	3,289	-	-	-	-	-	-	-
Other services and charges	9,225	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	196	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	155,071
Other disbursements	249	-	-	-	-	222,665	-	37,906
Total disbursements	<u>44,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,665</u>	<u>-</u>	<u>192,977</u>
Excess (deficiency) of receipts over disbursements	<u>(37,573)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,904)</u>	<u>-</u>	<u>19,775</u>
Cash and investments - ending	<u>\$ 180,365</u>	<u>\$ (967)</u>	<u>\$ 116</u>	<u>\$ 28</u>	<u>\$ 1,241</u>	<u>\$ (49,594)</u>	<u>\$ -</u>	<u>\$ 23,493</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	SEWAGE UTL BOND & INT	BONY WW BOND & INTEREST	BONY WW DEBT SERV RES	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	BONY WAT BOND & INTEREST	Totals
Cash and investments - beginning	\$ -	\$ 34,259	\$ 10,542	\$ 9,522	\$ -	\$ 29,201	\$ 4,509	\$ 418,215
Receipts:								
Taxes	-	-	-	-	-	-	-	105,764
Licenses and permits	-	-	-	-	-	-	-	2,185
Intergovernmental receipts	-	-	-	-	-	-	-	107,303
Charges for services	-	-	-	-	-	-	-	17,669
Fines and forfeits	-	-	-	-	-	-	-	6
Utility fees	-	-	-	579,528	-	2,100	-	789,183
Penalties	-	-	-	9,373	-	-	-	14,570
Other receipts	-	34,894	3,012	-	-	-	8,903	262,214
Total receipts	-	34,894	3,012	588,901	-	2,100	8,903	1,298,894
Disbursements:								
Personal services	-	-	-	-	-	-	-	115,321
Supplies	-	-	-	-	-	-	-	10,993
Other services and charges	-	-	-	-	-	-	-	65,038
Debt service - principal and interest	-	34,358	-	-	-	-	9,017	43,375
Capital outlay	-	-	-	-	-	-	-	402
Utility operating expenses	-	-	-	318,053	-	250	-	473,374
Other disbursements	-	-	-	8,903	-	-	-	272,306
Total disbursements	-	34,358	-	326,956	-	250	9,017	980,809
Excess (deficiency) of receipts over disbursements	-	536	3,012	261,945	-	1,850	(114)	318,085
Cash and investments - ending	\$ -	\$ 34,795	\$ 13,554	\$ 271,467	\$ -	\$ 31,051	\$ 4,395	\$ 736,300

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	(EDIT) ECON DEV FUND	LOCAL LAW ENF CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ 63,497	\$ 107,570	\$ 14,051	\$ 19,143	\$ 4,000	\$ 4,227	\$ 9,787	\$ 4,081
Receipts:								
Taxes	107,135	-	-	-	-	-	-	-
Licenses and permits	1,693	-	-	-	410	-	-	-
Intergovernmental receipts	27,477	38,809	3,363	38,193	-	-	2,434	5,450
Charges for services	11,547	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	3	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	915	-	-	-	-	-	-	-
Total receipts	<u>148,767</u>	<u>38,809</u>	<u>3,363</u>	<u>38,193</u>	<u>413</u>	<u>-</u>	<u>2,434</u>	<u>5,450</u>
Disbursements:								
Personal services	103,170	5,551	-	-	-	-	-	-
Supplies	9,617	-	-	-	955	-	1,784	-
Other services and charges	20,603	1,701	1,135	46,944	141	4,227	-	2,736
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,853	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	39,705	1,451	-	-	-	-	-	-
Total disbursements	<u>173,095</u>	<u>8,703</u>	<u>1,135</u>	<u>46,944</u>	<u>1,096</u>	<u>4,227</u>	<u>4,637</u>	<u>2,736</u>
Excess (deficiency) of receipts over disbursements	<u>(24,328)</u>	<u>30,106</u>	<u>2,228</u>	<u>(8,751)</u>	<u>(683)</u>	<u>(4,227)</u>	<u>(2,203)</u>	<u>2,714</u>
Cash and investments - ending	<u>\$ 39,169</u>	<u>\$ 137,676</u>	<u>\$ 16,279</u>	<u>\$ 10,392</u>	<u>\$ 3,317</u>	<u>\$ -</u>	<u>\$ 7,584</u>	<u>\$ 6,795</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CEMETERY	CEMETERY NEW	COMMUNITY CTR DONATION	GRANT FUND	CHRISTMAS LIGHT DONATION	HOUSING LEIN	PAYROLL (NEW)
Cash and investments - beginning	\$ 180,365	\$ -	\$ (967)	\$ 116	\$ 28	\$ 1,241	\$ (49,594)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	7,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	152	-	-	-	-	-	270,680
Total receipts	<u>7,152</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,680</u>
Disbursements:							
Personal services	7,572	-	-	-	-	-	-
Supplies	808	-	-	-	-	-	-
Other services and charges	23,398	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	88	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,547	-	-	-	-	-	223,599
Total disbursements	<u>35,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,599</u>
Excess (deficiency) of receipts over disbursements	<u>(28,261)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,081</u>
Cash and investments - ending	<u>\$ 152,104</u>	<u>\$ -</u>	<u>\$ (967)</u>	<u>\$ 116</u>	<u>\$ 28</u>	<u>\$ 1,241</u>	<u>\$ (2,513)</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SEWAGE UTILITY OPERATING	BONY WW BOND & INTEREST	BONY WW DEBT SERV RES	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	BONY WAT BOND & INTEREST	Totals
Cash and investments - beginning	\$ 23,493	\$ 34,795	\$ 13,554	\$ 271,467	\$ 31,051	\$ 4,395	\$ 736,300
Receipts:							
Taxes	-	-	-	-	-	-	107,135
Licenses and permits	-	-	-	-	-	-	2,103
Intergovernmental receipts	-	-	-	-	-	-	115,726
Charges for services	-	-	-	-	-	-	18,547
Fines and forfeits	-	-	-	-	-	-	3
Utility fees	195,113	-	-	417,861	1,700	-	614,674
Penalties	4,353	-	-	4,863	-	-	9,216
Other receipts	-	10,733	1,748	-	450	8,674	293,352
Total receipts	<u>199,466</u>	<u>10,733</u>	<u>1,748</u>	<u>422,724</u>	<u>2,150</u>	<u>8,674</u>	<u>1,160,756</u>
Disbursements:							
Personal services	37,869	-	-	73,715	-	-	227,877
Supplies	-	-	-	-	-	-	13,164
Other services and charges	853	-	-	853	-	-	102,591
Debt service - principal and interest	-	34,202	-	-	-	8,789	42,991
Capital outlay	-	-	-	102	-	-	3,043
Utility operating expenses	92,553	-	-	62,903	-	-	155,456
Other disbursements	46,046	-	-	215,064	150	-	529,562
Total disbursements	<u>177,321</u>	<u>34,202</u>	<u>-</u>	<u>352,637</u>	<u>150</u>	<u>8,789</u>	<u>1,074,684</u>
Excess (deficiency) of receipts over disbursements	<u>22,145</u>	<u>(23,469)</u>	<u>1,748</u>	<u>70,087</u>	<u>2,000</u>	<u>(115)</u>	<u>86,072</u>
Cash and investments - ending	<u>\$ 45,638</u>	<u>\$ 11,326</u>	<u>\$ 15,302</u>	<u>\$ 341,554</u>	<u>\$ 33,051</u>	<u>\$ 4,280</u>	<u>\$ 822,372</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	(EDIT) ECON DEV FUND	LOCAL LAW ENF CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ 39,169	\$ 137,676	\$ 16,279	\$ 10,392	\$ 3,317	\$ -	\$ 7,584	\$ 6,795
Receipts:								
Taxes	108,883	-	-	-	-	-	-	-
Licenses and permits	1,919	-	-	-	400	-	-	-
Intergovernmental receipts	9,631	38,618	3,402	46,512	-	-	2,311	5,450
Charges for services	9,489	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	3	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,579	-	-	1,360	-	-	-	-
Total receipts	138,501	38,618	3,402	47,872	403	-	2,311	5,450
Disbursements:								
Personal services	100,595	6,837	-	-	-	-	-	-
Supplies	8,658	32,590	-	-	679	-	791	1,813
Other services and charges	21,357	564	-	51,766	146	4,703	-	924
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	137	320	-	2,653	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,191	-	-	-	-	-	-	-
Total disbursements	140,801	39,991	-	51,903	1,145	4,703	3,444	2,737
Excess (deficiency) of receipts over disbursements	(2,300)	(1,373)	3,402	(4,031)	(742)	(4,703)	(1,133)	2,713
Cash and investments - ending	\$ 36,869	\$ 136,303	\$ 19,681	\$ 6,361	\$ 2,575	\$ (4,703)	\$ 6,451	\$ 9,508

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	CEMETERY	CEMETERY NEW	COMMUNITY CTR DONATION	GRANT FUND	CHRISTMAS LIGHT DONATION	HOUSING LEIN	PAYROLL (NEW)
Cash and investments - beginning	\$ 152,104	\$ -	\$ (967)	\$ 116	\$ 28	\$ 1,241	\$ (2,513)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	2,855	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	35,450	-	-	-	-	221,597
Total receipts	<u>2,855</u>	<u>35,450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221,597</u>
Disbursements:							
Personal services	4,896	450	-	-	-	-	-
Supplies	514	1,451	-	-	-	-	-
Other services and charges	13,349	687	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	225	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,500	1,844	-	-	-	-	220,206
Total disbursements	<u>53,259</u>	<u>4,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>220,206</u>
Excess (deficiency) of receipts over disbursements	<u>(50,404)</u>	<u>30,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,391</u>
Cash and investments - ending	<u>\$ 101,700</u>	<u>\$ 30,793</u>	<u>\$ (967)</u>	<u>\$ 116</u>	<u>\$ 28</u>	<u>\$ 1,241</u>	<u>\$ (1,122)</u>

TOWN OF DUGGER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	SEWAGE UTILITY OPERATING	BONY WW BOND & INTEREST	BONY WW DEBT SERV RES	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	BONY WAT BOND & INTEREST	Totals
Cash and investments - beginning	\$ 45,638	\$ 11,326	\$ 15,302	\$ 341,554	\$ 33,051	\$ 4,280	\$ 822,372
Receipts:							
Taxes	-	-	-	-	-	-	108,883
Licenses and permits	-	-	-	-	-	-	2,319
Intergovernmental receipts	-	-	-	-	-	-	105,924
Charges for services	-	-	-	-	-	-	12,344
Fines and forfeits	-	-	-	-	-	-	3
Utility fees	201,915	-	-	414,361	1,823	-	618,099
Penalties	4,700	-	-	3,266	-	-	7,966
Other receipts	-	18,629	-	-	675	4,993	291,283
Total receipts	206,615	18,629	-	417,627	2,498	4,993	1,146,821
Disbursements:							
Personal services	29,199	-	-	87,833	-	-	229,810
Supplies	-	-	-	-	-	-	46,496
Other services and charges	2,607	-	-	2,607	-	-	98,710
Debt service - principal and interest	-	14,180	-	-	-	5,089	19,269
Capital outlay	-	-	-	3,222	-	-	6,557
Utility operating expenses	123,444	-	-	161,275	-	-	284,719
Other disbursements	46,525	-	-	164,085	4,204	-	481,555
Total disbursements	201,775	14,180	-	419,022	4,204	5,089	1,167,116
Excess (deficiency) of receipts over disbursements	4,840	4,449	-	(1,395)	(1,706)	(96)	(20,295)
Cash and investments - ending	\$ 50,478	\$ 15,775	\$ 15,302	\$ 340,159	\$ 31,345	\$ 4,184	\$ 802,077

TOWN OF DUGGER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 29,225
Water	-	33,127
Governmental activities	-	-
Totals	\$ -	\$ 62,352

TOWN OF DUGGER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2015

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2009-Series A	\$ 166,000	\$ 14,908
Water:			
Revenue bonds	Water Revenue Bonds of 1996	15,750	8,331
Totals		<u>\$ 181,750</u>	<u>\$ 23,239</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.