

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF FAIRVIEW PARK

VERMILLION COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
04/18/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Teresa Baker Milisa Carty	01-01-12 to 08-30-15 08-31-15 to 12-30-19
President of the Town Council	Larry Natalie	01-01-12 to 12-31-17
Superintendent of Utilities	Susan Crossley	01-01-12 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FAIRVIEW PARK, VERMILLION COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Fairview Park (Town), for the period of January 1, 2012 to December 31, 2015. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 23, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FAIRVIEW PARK  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 41,849	\$ 106,248	\$ 113,809	\$ 34,288	\$ 107,566	\$ 109,946	\$ 31,908
Motor Vehicle Highway	30,872	46,405	47,058	30,219	51,451	56,429	25,241
Local Road And Street	42,287	7,317	15,000	34,604	7,115	10,766	30,953
Riverboat	24,552	19,836	38,010	6,378	500	1,011	5,867
Rainy Day	7,401	3,077	-	10,478	3,123	-	13,601
Cumulative Capl Imprv Cigarette Tax	23,089	3,676	-	26,765	3,721	5,105	25,381
Cumulative Capital Development	23,927	5,281	4,500	24,708	5,347	4,000	26,055
Police Equipment (Not Debt Service)	705	3,556	3,450	811	2,256	1,777	1,290
Cumulative Fire	39,237	4,384	-	43,621	4,438	-	48,059
Flag Fund	365	300	-	665	400	885	180
Wastewater Utility-Operating	8,317	375,819	377,004	7,132	380,411	381,993	5,550
Wastewater Util-Bond And Interest	-	265,033	265,033	-	264,755	264,755	-
Wastewater Utility-Debt Reserve	217,695	6,310	-	224,005	6,310	-	230,315
Water Construction Fund	-	-	-	-	463,992	389,508	74,484
Water Utility-Operating	16,847	242,242	181,819	77,270	232,681	203,903	106,048
Water Utility-Bond And Interest	-	54,910	54,910	-	60,121	60,121	-
Water Utility-Depreciation/Improve	57,337	-	-	57,337	-	-	57,337
Water Utility-Customer Deposit	4,745	1,300	400	5,645	2,000	500	7,145
Totals	<u>\$ 539,225</u>	<u>\$ 1,145,694</u>	<u>\$ 1,100,993</u>	<u>\$ 583,926</u>	<u>\$ 1,596,187</u>	<u>\$ 1,490,699</u>	<u>\$ 689,414</u>

The notes to the financial statements are an integral part of this statement.



TOWN OF FAIRVIEW PARK  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 31,908	\$ 113,041	\$ 110,157	\$ 34,792	\$ 143,610	\$ 138,694	\$ 39,708
Motor Vehicle Highway	25,241	58,974	59,871	24,344	59,994	58,587	25,751
Local Road And Street	30,953	7,032	1,880	36,105	7,090	18,902	24,293
Riverboat	5,867	16,421	-	22,288	12,211	4,000	30,499
Rainy Day	13,601	6,035	-	19,636	6,039	4,000	21,675
Cumulative Capl Imprv Cigarette Tax	25,381	3,666	2,695	26,352	3,481	-	29,833
Cumulative Capital Development	26,055	4,754	4,000	26,809	4,829	6,000	25,638
Police Equipment (Not Debt Service)	1,290	3,214	4,182	322	1,044	-	1,366
Cumulative Fire	48,059	3,949	-	52,008	4,008	-	56,016
Flag Fund	180	50	-	230	600	253	577
Wastewater Utility-Operating	5,550	371,216	395,112	(18,346)	382,025	380,414	(16,735)
Wastewater Util-Bond And Interest	-	265,335	265,335	-	271,539	271,539	-
Wastewater Utility-Debt Reserve	230,315	-	-	230,315	-	-	230,315
Water Construction	74,484	225,574	300,057	1	30,000	30,000	1
Water Utility-Operating	106,048	279,848	260,629	125,267	256,143	317,461	63,949
Water Utility-Bond And Interest	-	67,233	55,129	12,104	89,901	102,005	-
Water Utility-Depreciation/Improve	57,337	-	-	57,337	-	-	57,337
Water Utility-Customer Deposit	7,145	2,400	700	8,845	1,200	500	9,545
Totals	<u>\$ 689,414</u>	<u>\$ 1,428,742</u>	<u>\$ 1,459,747</u>	<u>\$ 658,409</u>	<u>\$ 1,273,714</u>	<u>\$ 1,332,355</u>	<u>\$ 599,768</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FAIRVIEW PARK  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FAIRVIEW PARK  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FAIRVIEW PARK  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FAIRVIEW PARK  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficit***

The financial statements contain a fund with a cash deficit. This is a result of the Wastewater Utility-Operating fund disbursements exceeding the receipts for two years of the examination period.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Police Equipment (Not Debt Service)	Cumulative Fire	Flag Fund
Cash and investments - beginning	\$ 41,849	\$ 30,872	\$ 42,287	\$ 24,552	\$ 7,401	\$ 23,089	\$ 23,927	\$ 705	\$ 39,237	\$ 365
Receipts:										
Taxes	76,413	9,365	-	-	-	-	4,341	-	3,604	-
Licenses and permits	3,189	-	-	-	-	-	-	760	-	-
Intergovernmental receipts	20,492	37,040	7,317	8,211	3,077	3,676	940	-	780	-
Charges for services	3,680	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	276	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,474	-	-	11,625	-	-	-	2,520	-	300
<b>Total receipts</b>	<b>106,248</b>	<b>46,405</b>	<b>7,317</b>	<b>19,836</b>	<b>3,077</b>	<b>3,676</b>	<b>5,281</b>	<b>3,556</b>	<b>4,384</b>	<b>300</b>
Disbursements:										
Personal services	36,299	28,753	-	-	-	-	-	-	-	-
Supplies	12,355	9,691	-	-	-	-	-	3,450	-	-
Other services and charges	56,207	3,614	15,000	-	-	-	2,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	7,982	5,000	-	38,010	-	-	2,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	966	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>113,809</b>	<b>47,058</b>	<b>15,000</b>	<b>38,010</b>	<b>-</b>	<b>-</b>	<b>4,500</b>	<b>3,450</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(7,561)	(653)	(7,683)	(18,174)	3,077	3,676	781	106	4,384	300
Cash and investments - ending	\$ 34,288	\$ 30,219	\$ 34,604	\$ 6,378	\$ 10,478	\$ 26,765	\$ 24,708	\$ 811	\$ 43,621	\$ 665



TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Construction Fund	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 8,317	\$ -	\$ 217,695	\$ -	\$ 16,847	\$ -	\$ 57,337	\$ 4,745	\$ 539,225
Receipts:									
Taxes	-	-	-	-	-	-	-	-	93,723
Licenses and permits	-	-	-	-	-	-	-	-	3,949
Intergovernmental receipts	-	-	-	-	-	-	-	-	81,533
Charges for services	-	-	-	-	-	-	-	-	3,680
Fines and forfeits	-	-	-	-	-	-	-	-	276
Utility fees	375,819	-	-	-	224,798	-	-	1,300	601,917
Other receipts	-	265,033	6,310	-	17,444	54,910	-	-	360,616
Total receipts	<u>375,819</u>	<u>265,033</u>	<u>6,310</u>	<u>-</u>	<u>242,242</u>	<u>54,910</u>	<u>-</u>	<u>1,300</u>	<u>1,145,694</u>
Disbursements:									
Personal services	8,438	-	-	-	57,908	-	-	-	131,398
Supplies	-	-	-	-	-	-	-	-	25,496
Other services and charges	2,315	-	-	-	1,682	-	-	-	81,318
Debt service - principal and interest	-	265,033	-	-	-	54,910	-	-	319,943
Capital outlay	-	-	-	-	-	-	-	-	52,992
Utility operating expenses	93,770	-	-	-	20,103	-	-	-	113,873
Other disbursements	272,481	-	-	-	102,126	-	-	400	375,973
Total disbursements	<u>377,004</u>	<u>265,033</u>	<u>-</u>	<u>-</u>	<u>181,819</u>	<u>54,910</u>	<u>-</u>	<u>400</u>	<u>1,100,993</u>
Excess (deficiency) of receipts over disbursements	<u>(1,185)</u>	<u>-</u>	<u>6,310</u>	<u>-</u>	<u>60,423</u>	<u>-</u>	<u>-</u>	<u>900</u>	<u>44,701</u>
Cash and investments - ending	<u>\$ 7,132</u>	<u>\$ -</u>	<u>\$ 224,005</u>	<u>\$ -</u>	<u>\$ 77,270</u>	<u>\$ -</u>	<u>\$ 57,337</u>	<u>\$ 5,645</u>	<u>\$ 583,926</u>

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Police Equipment (Not Debt Service)	Cumulative Fire	Flag Fund
Cash and investments - beginning	\$ 34,288	\$ 30,219	\$ 34,604	\$ 6,378	\$ 10,478	\$ 26,765	\$ 24,708	\$ 811	\$ 43,621	\$ 665
Receipts:										
Taxes	77,370	-	-	-	-	-	4,424	-	3,673	-
Licenses and permits	3,767	-	-	-	-	-	-	750	-	-
Intergovernmental receipts	20,757	51,451	7,115	-	3,123	3,721	923	-	765	-
Charges for services	3,105	-	-	-	-	-	-	5	-	-
Fines and forfeits	-	-	-	-	-	-	-	168	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,567	-	-	500	-	-	-	1,333	-	400
<b>Total receipts</b>	<b>107,566</b>	<b>51,451</b>	<b>7,115</b>	<b>500</b>	<b>3,123</b>	<b>3,721</b>	<b>5,347</b>	<b>2,256</b>	<b>4,438</b>	<b>400</b>
Disbursements:										
Personal services	36,020	40,807	-	-	-	-	-	-	-	-
Supplies	10,598	14,224	-	561	-	-	2,000	226	-	885
Other services and charges	58,433	1,397	10,766	-	-	-	-	177	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,595	1	-	450	-	5,105	2,000	1,334	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	300	-	-	-	-	-	-	40	-	-
<b>Total disbursements</b>	<b>109,946</b>	<b>56,429</b>	<b>10,766</b>	<b>1,011</b>	<b>-</b>	<b>5,105</b>	<b>4,000</b>	<b>1,777</b>	<b>-</b>	<b>885</b>
Excess (deficiency) of receipts over disbursements	(2,380)	(4,978)	(3,651)	(511)	3,123	(1,384)	1,347	479	4,438	(485)
Cash and investments - ending	\$ 31,908	\$ 25,241	\$ 30,953	\$ 5,867	\$ 13,601	\$ 25,381	\$ 26,055	\$ 1,290	\$ 48,059	\$ 180

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Construction Fund	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 7,132	\$ -	\$ 224,005	\$ -	\$ 77,270	\$ -	\$ 57,337	\$ 5,645	\$ 583,926
Receipts:									
Taxes	-	-	-	-	-	-	-	-	85,467
Licenses and permits	-	-	-	-	-	-	-	-	4,517
Intergovernmental receipts	-	-	-	289,285	-	-	-	-	377,140
Charges for services	-	-	-	-	-	-	-	-	3,110
Fines and forfeits	-	-	-	-	-	-	-	-	168
Utility fees	380,411	-	-	-	232,681	-	-	2,000	615,092
Other receipts	-	264,755	6,310	174,707	-	60,121	-	-	510,693
<b>Total receipts</b>	<b>380,411</b>	<b>264,755</b>	<b>6,310</b>	<b>463,992</b>	<b>232,681</b>	<b>60,121</b>	<b>-</b>	<b>2,000</b>	<b>1,596,187</b>
Disbursements:									
Personal services	10,763	-	-	-	14,593	-	-	-	102,183
Supplies	-	-	-	-	-	-	-	-	28,494
Other services and charges	-	-	-	-	1,886	-	-	-	72,659
Debt service - principal and interest	-	264,755	-	-	-	60,121	-	-	324,876
Capital outlay	-	-	-	-	-	-	-	-	13,485
Utility operating expenses	100,166	-	-	389,222	70,441	-	-	-	559,829
Other disbursements	271,064	-	-	286	116,983	-	-	500	389,173
<b>Total disbursements</b>	<b>381,993</b>	<b>264,755</b>	<b>-</b>	<b>389,508</b>	<b>203,903</b>	<b>60,121</b>	<b>-</b>	<b>500</b>	<b>1,490,699</b>
Excess (deficiency) of receipts over disbursements	(1,582)	-	6,310	74,484	28,778	-	-	1,500	105,488
Cash and investments - ending	\$ 5,550	\$ -	\$ 230,315	\$ 74,484	\$ 106,048	\$ -	\$ 57,337	\$ 7,145	\$ 689,414

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Police Equipment (Not Debt Service)	Cumulative Fire	Flag Fund
Cash and investments - beginning	\$ 31,908	\$ 25,241	\$ 30,953	\$ 5,867	\$ 13,601	\$ 25,381	\$ 26,055	\$ 1,290	\$ 48,059	\$ 180
Receipts:										
Taxes	80,781	-	-	-	-	-	3,893	-	3,231	-
Licenses and permits	4,329	-	-	-	-	-	-	530	-	-
Intergovernmental receipts	21,653	58,974	7,032	16,421	6,035	3,666	861	-	718	-
Charges for services	3,705	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	110	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,573	-	-	-	-	-	-	2,574	-	50
<b>Total receipts</b>	<b>113,041</b>	<b>58,974</b>	<b>7,032</b>	<b>16,421</b>	<b>6,035</b>	<b>3,666</b>	<b>4,754</b>	<b>3,214</b>	<b>3,949</b>	<b>50</b>
Disbursements:										
Personal services	36,015	39,091	-	-	-	-	-	-	-	-
Supplies	10,478	17,405	1,880	-	-	-	-	829	-	-
Other services and charges	60,402	3,375	-	-	-	-	2,000	443	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,262	-	-	-	-	2,695	2,000	2,910	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>110,157</b>	<b>59,871</b>	<b>1,880</b>	<b>-</b>	<b>-</b>	<b>2,695</b>	<b>4,000</b>	<b>4,182</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	2,884	(897)	5,152	16,421	6,035	971	754	(968)	3,949	50
Cash and investments - ending	\$ 34,792	\$ 24,344	\$ 36,105	\$ 22,288	\$ 19,636	\$ 26,352	\$ 26,809	\$ 322	\$ 52,008	\$ 230

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Construction	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 5,550	\$ -	\$ 230,315	\$ 74,484	\$ 106,048	\$ -	\$ 57,337	\$ 7,145	\$ 689,414
Receipts:									
Taxes	-	-	-	-	-	-	-	-	87,905
Licenses and permits	-	-	-	-	-	-	-	-	4,859
Intergovernmental receipts	-	-	-	225,574	-	-	-	-	340,934
Charges for services	-	-	-	-	-	-	-	-	3,705
Fines and forfeits	-	-	-	-	-	-	-	-	110
Utility fees	371,216	-	-	-	279,848	-	-	2,400	653,464
Other receipts	-	265,335	-	-	-	67,233	-	-	337,765
Total receipts	<u>371,216</u>	<u>265,335</u>	<u>-</u>	<u>225,574</u>	<u>279,848</u>	<u>67,233</u>	<u>-</u>	<u>2,400</u>	<u>1,428,742</u>
Disbursements:									
Personal services	8,377	-	-	-	48,197	-	-	-	131,680
Supplies	-	-	-	-	-	-	-	-	30,592
Other services and charges	3,312	-	-	-	1,260	-	-	-	70,792
Debt service - principal and interest	-	265,335	-	-	-	55,129	-	-	320,464
Capital outlay	-	-	-	-	-	-	-	-	10,867
Utility operating expenses	116,403	-	-	300,057	139,213	-	-	-	555,673
Other disbursements	267,020	-	-	-	71,959	-	-	700	339,679
Total disbursements	<u>395,112</u>	<u>265,335</u>	<u>-</u>	<u>300,057</u>	<u>260,629</u>	<u>55,129</u>	<u>-</u>	<u>700</u>	<u>1,459,747</u>
Excess (deficiency) of receipts over disbursements	<u>(23,896)</u>	<u>-</u>	<u>-</u>	<u>(74,483)</u>	<u>19,219</u>	<u>12,104</u>	<u>-</u>	<u>1,700</u>	<u>(31,005)</u>
Cash and investments - ending	<u>\$ (18,346)</u>	<u>\$ -</u>	<u>\$ 230,315</u>	<u>\$ 1</u>	<u>\$ 125,267</u>	<u>\$ 12,104</u>	<u>\$ 57,337</u>	<u>\$ 8,845</u>	<u>\$ 658,409</u>

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Police Equipment (Not Debt Service)	Cumulative Fire	Flag Fund
Cash and investments - beginning	\$ 34,792	\$ 24,344	\$ 36,105	\$ 22,288	\$ 19,636	\$ 26,352	\$ 26,809	\$ 322	\$ 52,008	\$ 230
Receipts:										
Taxes	82,735	-	-	-	-	-	3,977	-	3,301	-
Licenses and permits	4,811	-	-	-	-	-	-	920	-	-
Intergovernmental receipts	52,232	59,994	7,090	8,211	6,039	3,481	852	-	707	-
Charges for services	3,630	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	124	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	202	-	-	4,000	-	-	-	-	-	600
Total receipts	143,610	59,994	7,090	12,211	6,039	3,481	4,829	1,044	4,008	600
Disbursements:										
Personal services	36,448	42,299	-	-	-	-	-	-	-	-
Supplies	9,881	12,746	18,902	-	-	-	-	-	-	253
Other services and charges	58,399	3,542	-	4,000	-	-	4,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,966	-	-	-	-	-	2,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	30,000	-	-	-	4,000	-	-	-	-	-
Total disbursements	138,694	58,587	18,902	4,000	4,000	-	6,000	-	-	253
Excess (deficiency) of receipts over disbursements	4,916	1,407	(11,812)	8,211	2,039	3,481	(1,171)	1,044	4,008	347
Cash and investments - ending	\$ 39,708	\$ 25,751	\$ 24,293	\$ 30,499	\$ 21,675	\$ 29,833	\$ 25,638	\$ 1,366	\$ 56,016	\$ 577

TOWN OF FAIRVIEW PARK  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Construction	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ (18,346)	\$ -	\$ 230,315	\$ 1	\$ 125,267	\$ 12,104	\$ 57,337	\$ 8,845	\$ 658,409
Receipts:									
Taxes	-	-	-	-	-	-	-	-	90,013
Licenses and permits	-	-	-	-	-	-	-	-	5,731
Intergovernmental receipts	-	-	-	30,000	-	-	-	-	168,606
Charges for services	-	-	-	-	-	-	-	-	3,630
Fines and forfeits	-	-	-	-	-	-	-	-	124
Utility fees	382,025	-	-	-	256,143	-	-	1,200	639,368
Other receipts	-	271,539	-	-	-	89,901	-	-	366,242
Total receipts	382,025	271,539	-	30,000	256,143	89,901	-	1,200	1,273,714
Disbursements:									
Personal services	8,533	-	-	-	48,658	-	-	-	135,938
Supplies	-	-	-	-	-	-	-	-	41,782
Other services and charges	3,113	-	-	-	1,760	-	-	-	74,814
Debt service - principal and interest	-	271,539	-	-	-	102,005	-	-	373,544
Capital outlay	-	-	-	-	-	-	-	-	5,966
Utility operating expenses	86,407	-	-	30,000	155,762	-	-	-	272,169
Other disbursements	282,361	-	-	-	111,281	-	-	500	428,142
Total disbursements	380,414	271,539	-	30,000	317,461	102,005	-	500	1,332,355
Excess (deficiency) of receipts over disbursements	1,611	-	-	-	(61,318)	(12,104)	-	700	(58,641)
Cash and investments - ending	\$ (16,735)	\$ -	\$ 230,315	\$ 1	\$ 63,949	\$ -	\$ 57,337	\$ 9,545	\$ 599,768

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TOWN OF FAIRVIEW PARK  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2015

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
General obligation bonds	construct wastewater system	\$ 3,748,000	\$ 264,973
Water:			
General obligation bonds	improvements to water system	104,000	56,427
General obligation bonds	improvements to water system new well	<u>110,000</u>	<u>15,487</u>
Total Water		<u>214,000</u>	<u>71,914</u>
Totals		<u>\$ 3,962,000</u>	<u>\$ 336,887</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.