

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CITY OF LAPORTE
LAPORTE COUNTY, INDIANA

January 1, 2015 to December 31, 2015



FILED
03/30/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Teresa L. Ludlow	01-01-12 to 12-31-19
Mayor	Blair E. Milo	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Blair E. Milo	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Joseph A. Mrozinske	01-01-15 to 12-31-17



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of LaPorte (City), which comprises the financial position and results of operations for the year ended December 31, 2015, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (Indiana Code 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2015.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2015, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.


Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 21, 2017, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 21, 2017



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the City of LaPorte (City), which comprises the financial position and results of operations for the year ended December 31, 2015, and the related notes to the financial statement, and have issued our report thereon dated February 21, 2017, wherein we noted the City followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001 that we consider to be significant deficiencies.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the City's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of LaPorte's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The City's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 21, 2017

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2015

Fund	Cash and Investments		Cash and Investments	
	01-01-15	Receipts	Disbursements	12-31-15
FIRE - FEMA ASSISTANCE TO FF GRANT	\$ -	\$ 44,680	\$ 44,680	\$ -
FIRE - FEMA AFG GRANT	-	4,560	-	4,560
GENERAL FUND	1,829,930	10,410,889	10,518,254	1,722,565
MVH	1,264,541	1,330,532	1,782,697	812,376
LOCAL ROAD & STREET	179,894	208,494	256,301	132,087
PARK NON-REVERTING	89,405	49,678	36,501	102,582
ECONOMIC DEV COMMISSION	10,780	-	-	10,780
LANDFILL BOND DEBT SVC	36,356	209,693	208,540	37,509
TRANSIT	(101,880)	668,580	614,135	(47,435)
COMMUNITY BLOCK GRANT	30,692	464,983	536,760	(41,085)
LAW ENF CONT EDUCATION	95,237	25,627	25,859	95,005
UNSAFE BUILDING	39,607	-	397	39,210
PARK	596,310	1,182,883	1,421,521	357,672
TRASH	273,113	915,023	900,054	288,082
CEDIT	1,260,293	1,430,606	1,362,301	1,328,598
MAJOR MOVES CONSTRUCTION	2,020,731	319,335	177,249	2,162,817
CCI	220,883	55,391	68,693	207,581
CCD	1,474,439	570,346	645,872	1,398,913
PARK N/R CAPITAL	25,326	-	7,050	18,276
GENERAL IMPROVEMENT FUND	57,965	28,386	62,471	23,880
REDEVELOPMENT COMM/TIF 1	1,512,949	823,029	667,702	1,668,276
INDUSTRIAL DEVELOPMENT	45,140	950	-	46,090
ENBRIDGE CHESSIE TRAIL GRANT	18,000	68,954	75,124	11,830
STREET REPAIR NON-REVERTING FUND	700	-	700	-
INSURANCE	63,579	1,917,363	1,916,833	64,109
POLICE PENSION	154,964	638,672	672,486	121,150
FIRE PENSION	224,405	1,152,152	1,183,424	193,133
RIVERBOAT	1,032,031	150,439	200,000	982,470
L.A.R.E. GRANT 2014	-	5,900	5,900	-
2015 TREE GRANT	-	8,000	8,000	-
L.A.R.E. GRANT - 2015	-	5,130	5,130	-
RECREATION NON-REVERTING	147,784	189,607	215,604	121,787
CIVIC NON-REVERTING	146,271	90,013	63,922	172,362
GOLF NON-REVERTING	6,553	3,240	1,269	8,524
BEECHWOOD N/R CAPITAL	-	5,708	-	5,708
OPERATION PULLOVER GRANT	(5,971)	21,670	19,748	(4,049)
DUI TASKFORCE	676	17,391	16,458	1,609
KIWANIS/TELEDYNE	37,776	-	-	37,776
LP STRATEGIC PLANNING	12,118	273	-	12,391
FIRE - CHILD SAFETY SEAT GRANT	9	895	895	9
DEA FUND	281	-	-	281
VEST FUND	144	15,769	15,768	145
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	112,377	10,368	-	122,745
RENTAL REHAB LIEN PYMT	661	-	-	661
CENTRAL STATION INTERIOR	1,170	-	-	1,170
REDEVELOPMENT COMM/TIF II	4,402,605	919,358	774,134	4,547,829
REDEVELOPMENT - TIF III	1,264,005	376,791	883,453	757,343
DOWNTOWN BID DISTRICT	273,609	112,913	61,743	324,779
REDEVELOPMENT COMM - TIF IV	568,752	153,580	-	722,332
AMERICA'S BEST COMMUNITIES FUND	-	65,000	20,602	44,398
REDEVELOPMENT AUTHORITY SERIES A	-	2,815,157	1,964,123	851,034
REDEVELOPMENT AUTHORITY SERIES B	-	9,765,768	3,896,737	5,869,031
MASTER PLAN	5,413	-	-	5,413
RESTRICTED DONATIONS	141,065	188,203	128,854	200,414
MAYOR'S VETERANS COMM	6,782	1,575	934	7,423
GOOD SAMARITAN FUND	952	4,386	4,900	438
EMPLOYEE BENEFIT FUND	2,925,331	2,280,791	2,177,347	3,028,775
WATER DEPRECIATION	-	211,051	189,802	21,249
WATER METER DEPOSITS	-	299,521	31,806	267,715
TRANSPORTE TRIANGLE ROUTE	-	29,368	54,039	(24,671)
IFA POWERHOUSE GRANT	1,123	-	-	1,123
G.O. BONDS OF 2012	28,222	246,063	171,957	102,328

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2015
(Continued)

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
2012 GO BOND PROCEEDS	1,592,005	3,800	309,487	1,286,318
BOND-DEBT SERVICE	43,317	244,135	173,027	114,425
FIRE EQUIP LEASE BONDS	60,862	356,027	252,500	164,389
CMAQ	-	38,057	38,057	-
MAURICE FOX TRUST	223,332	15,698	19,133	219,897
ELEANOR FOX TRUST	117,120	2,865	5,607	114,378
FOX MEMORIAL TRUST	40,534	1,280	2,865	38,949
PR - DIRECT DEPOSIT	-	5,039,939	5,039,939	-
PAYROLL NET SALARIES	-	1,353,797	1,353,797	-
PAYROLL - FEDERAL	-	984,377	984,377	-
PAYROLL - FICA	-	589,038	589,038	-
PAYROLL - MEDICARE	-	252,799	252,799	-
PAYROLL - STATE W/H	-	292,959	292,959	-
PAYROLL - COUNTY W/H	-	82,590	82,590	-
PAYROLL - PERF	-	11,422	11,422	-
PR AFLAC - POST TAX	-	4,334	4,334	-
AFLAC - PRE-TAX	-	13,126	13,126	-
AMERICAN FIDELITY PRE-TAX	-	6,721	6,721	-
AMERICAN FIDELITY POST-TAX	-	19,039	19,039	-
AMERICAN FIDELITY HSA	-	14,190	14,190	-
PAYROLL - HARTFORD LOAN	-	16,289	16,289	-
BOSTON MUTUAL LIFE	-	28,179	28,179	-
PAYROLL - HARTFORD 457	-	117,316	117,316	-
CENTIER BANK	-	14,733	14,733	-
HORIZON - HEALTH SAVINGS	-	1,186	1,186	-
PAYROLL - GOOD SAMARITAN	-	3,521	3,521	-
CITY OF LP INSURANCE	-	151,765	151,765	-
LPSB-HEALTH SAVINGS	-	73,116	73,116	-
FOP #54	-	4,850	4,850	-
IN CHILD SUPPORT FEE	-	305	305	-
FOP LABOR COUNCIL	-	4,560	4,560	-
GUARDIAN - LIFE	-	3,366	3,366	-
LP FIREFIGHTERS LOCAL 363	-	19,758	19,758	-
LP FIREFIGHTERS PAC DUES	-	2,308	2,308	-
PAYROLL - LP CIRCUIT COURT	-	7,819	7,819	-
LP MUN. EMPLOYEE CRT UNION	-	376,665	376,665	-
LP SUPERIOR COURT #4	-	216	216	-
CHILD SUPPORT	-	46,458	46,458	-
LP SUPERIOR COURT #3	-	1,778	1,778	-
CONTINENTAL AMERICAN INS	-	3,181	3,181	-
MONUMENTAL LIFE INSURANCE	-	1,576	1,576	-
CLERK - ST. JOSEPH SUPERIOR COURT	-	104	104	-
STANDING CHAPTER 13	-	18,252	18,252	-
UNITED WAY	-	580	580	-
FLEXIBLE SPENDING ACCOUNT	5,058	-	-	5,058
YMCA	-	18,231	18,231	-
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	30,012	30	-	30,042
UTILITIES - CREDIT CARDS	50	416,362	416,362	50
UTILITIES ACH FUND	945	658,196	658,244	897
PAYROLL EXTRA	2,180	2,469	2,704	1,945
SEWAGE 2015 BOND PROCEEDS	-	4,759,779	4,759,779	-
WW SRF BOND & INTEREST	190,433	5,259,902	5,262,562	187,773
WW SRF DEBT SERVICE	984,740	316,651	16,900	1,284,491
SEWAGE FUND	923,214	4,378,079	4,273,063	1,028,230
SEWAGE DEPRECIATION	762,489	67,838	430,319	400,008
SEWAGE BOND RETIREMENT	341,646	622,234	520,786	443,094
2015 SEWAGE CONSTRUCTION BONDS	-	4,543,152	305,778	4,237,374
WATER FUND	1,827,510	3,527,554	3,729,593	1,625,471
WATER SRF BOND & INTEREST	239,294	250,931	248,068	242,157
WATER SRF DEBT SERVICE	178,090	50,883	-	228,973
Totals	<u>\$ 30,096,329</u>	<u>\$ 75,611,099</u>	<u>\$ 65,104,006</u>	<u>\$ 40,603,422</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is the result of the funds being set up as reimbursable grants. Reimbursements for expenditures made by the City were not received by December 31, 2015.

Note 8. Holding Corporations

The City entered into a capital lease with LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2015 totaled \$237,000.

Note 9. Other Postemployment Benefits

Health insurance is offered to Police officers and Firefighters for life per State Statute. Premiums are paid by retirees.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	FIRE - FEMA ASSISTANCE TO FF GRANT	FIRE - FEMA AFG GRANT	GENERAL FUND	MVH	LOCAL ROAD & STREET	PARK NON-REVERTING	ECONOMIC DEV COMMISSION
Cash and investments - beginning	\$ -	\$ -	\$ 1,829,930	\$ 1,264,541	\$ 179,894	\$ 89,405	\$ 10,780
Receipts:							
Taxes	-	-	6,628,140	293,541	-	-	-
Licenses and permits	-	-	129,639	-	-	-	-
Intergovernmental receipts	38,629	-	2,372,848	824,175	208,494	-	-
Charges for services	-	-	16,828	196,992	-	49,678	-
Fines and forfeits	-	-	59,543	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,051	4,560	1,203,891	15,824	-	-	-
Total receipts	44,680	4,560	10,410,889	1,330,532	208,494	49,678	-
Disbursements:							
Personal services	-	-	7,511,679	674,598	10,781	-	-
Supplies	-	-	214,852	69,038	-	-	-
Other services and charges	-	-	1,179,435	89,703	245,520	36,501	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	44,680	-	1,001,493	949,182	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	610,795	176	-	-	-
Total disbursements	44,680	-	10,518,254	1,782,697	256,301	36,501	-
Excess (deficiency) of receipts over disbursements	-	4,560	(107,365)	(452,165)	(47,807)	13,177	-
Cash and investments - ending	\$ -	\$ 4,560	\$ 1,722,565	\$ 812,376	\$ 132,087	\$ 102,582	\$ 10,780

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	LANDFILL BOND DEBT SVC	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH
Cash and investments - beginning	\$ 36,356	\$ (101,880)	\$ 30,692	\$ 95,237	\$ 39,607	\$ 596,310	\$ 273,113
Receipts:							
Taxes	196,018	-	-	-	-	686,919	-
Licenses and permits	-	-	-	7,880	-	-	-
Intergovernmental receipts	13,675	295,649	-	-	-	58,775	-
Charges for services	-	128,994	445,455	10,702	-	416,289	915,023
Fines and forfeits	-	-	-	6,746	-	295	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	243,937	19,528	299	-	20,605	-
Total receipts	209,693	668,580	464,983	25,627	-	1,182,883	915,023
Disbursements:							
Personal services	-	472,187	72,639	-	-	1,047,499	-
Supplies	-	93,230	924	-	-	131,245	-
Other services and charges	300	48,025	53,892	25,859	397	194,200	900,054
Debt service - principal and interest	208,240	-	-	-	-	-	-
Capital outlay	-	-	409,305	-	-	42,683	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	693	-	-	-	5,894	-
Total disbursements	208,540	614,135	536,760	25,859	397	1,421,521	900,054
Excess (deficiency) of receipts over disbursements	1,153	54,445	(71,777)	(232)	(397)	(238,638)	14,969
Cash and investments - ending	\$ 37,509	\$ (47,435)	\$ (41,085)	\$ 95,005	\$ 39,210	\$ 357,672	\$ 288,082

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	CREDIT	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND	REDEVELOPMENT COMM/TIF TIF 1
Cash and investments - beginning	\$ 1,260,293	\$ 2,020,731	\$ 220,883	\$ 1,474,439	\$ 25,326	\$ 57,965	\$ 1,512,949
Receipts:							
Taxes	-	-	-	258,722	-	-	822,880
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,424,257	-	55,391	21,486	-	-	83
Charges for services	-	319,174	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,349	161	-	290,138	-	28,386	66
Total receipts	<u>1,430,606</u>	<u>319,335</u>	<u>55,391</u>	<u>570,346</u>	<u>-</u>	<u>28,386</u>	<u>823,029</u>
Disbursements:							
Personal services	959,372	-	-	-	-	-	-
Supplies	976	-	-	-	-	-	-
Other services and charges	309,325	-	-	-	-	-	311,245
Debt service - principal and interest	-	-	-	-	-	-	354,000
Capital outlay	72,600	177,221	68,693	362,866	7,050	62,471	2,457
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,028	28	-	283,006	-	-	-
Total disbursements	<u>1,362,301</u>	<u>177,249</u>	<u>68,693</u>	<u>645,872</u>	<u>7,050</u>	<u>62,471</u>	<u>667,702</u>
Excess (deficiency) of receipts over disbursements	<u>68,305</u>	<u>142,086</u>	<u>(13,302)</u>	<u>(75,526)</u>	<u>(7,050)</u>	<u>(34,085)</u>	<u>155,327</u>
Cash and investments - ending	<u>\$ 1,328,598</u>	<u>\$ 2,162,817</u>	<u>\$ 207,581</u>	<u>\$ 1,398,913</u>	<u>\$ 18,276</u>	<u>\$ 23,880</u>	<u>\$ 1,668,276</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	INDUSTRIAL DEVELOPMENT	ENBRIDGE CHESSIE TRAIL GRANT	STREET REPAIR NON-REVERTING FUND	INSURANCE	POLICE PENSION	FIRE PENSION	RIVERBOAT
Cash and investments - beginning	\$ 45,140	\$ 18,000	\$ 700	\$ 63,579	\$ 154,964	\$ 224,405	\$ 1,032,031
Receipts:							
Taxes	-	-	-	-	564	1,409	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	27,245	-	-	-	-	144,020
Charges for services	950	-	-	-	550,108	959,743	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	41,709	-	1,917,363	88,000	191,000	6,419
Total receipts	<u>950</u>	<u>68,954</u>	<u>-</u>	<u>1,917,363</u>	<u>638,672</u>	<u>1,152,152</u>	<u>150,439</u>
Disbursements:							
Personal services	-	-	-	-	578,897	984,939	200,000
Supplies	-	-	-	-	-	55	-
Other services and charges	-	75,124	-	1,916,833	5,589	7,430	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	700	-	88,000	191,000	-
Total disbursements	<u>-</u>	<u>75,124</u>	<u>700</u>	<u>1,916,833</u>	<u>672,486</u>	<u>1,183,424</u>	<u>200,000</u>
Excess (deficiency) of receipts over disbursements	<u>950</u>	<u>(6,170)</u>	<u>(700)</u>	<u>530</u>	<u>(33,814)</u>	<u>(31,272)</u>	<u>(49,561)</u>
Cash and investments - ending	<u>\$ 46,090</u>	<u>\$ 11,830</u>	<u>\$ -</u>	<u>\$ 64,109</u>	<u>\$ 121,150</u>	<u>\$ 193,133</u>	<u>\$ 982,470</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	L.A.R.E. GRANT 2014	2015 TREE GRANT	L.A.R.E. GRANT - 2015	RECREATION NON-REVERTING	CIVIC NON-REVERTING	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 147,784	\$ 146,271	\$ 6,553	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,720	-	4,104	-	-	-	-
Charges for services	-	-	-	189,607	90,013	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,180	8,000	1,026	-	-	3,240	5,708
Total receipts	5,900	8,000	5,130	189,607	90,013	3,240	5,708
Disbursements:							
Personal services	-	-	-	63,242	2,495	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,900	8,000	5,130	152,362	61,427	1,269	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	5,900	8,000	5,130	215,604	63,922	1,269	-
Excess (deficiency) of receipts over disbursements	-	-	-	(25,997)	26,091	1,971	5,708
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 121,787	\$ 172,362	\$ 8,524	\$ 5,708

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	OPERATION PULLOVER GRANT	DUI TASKFORCE	KIWANIS/ TLELDYNE	LP STRATEGIC PLANNING	FIRE - CHILD SAFETY SEAT GRANT	DEA FUND	VEST FUND
Cash and investments - beginning	\$ (5,971)	\$ 676	\$ 37,776	\$ 12,118	\$ 9	\$ 281	\$ 144
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	21,150	17,391	-	-	-	-	7,756
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	520	-	-	273	895	-	8,013
Total receipts	21,670	17,391	-	273	895	-	15,769
Disbursements:							
Personal services	19,748	16,458	-	-	-	-	8,012
Supplies	-	-	-	-	895	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	7,756
Total disbursements	19,748	16,458	-	-	895	-	15,768
Excess (deficiency) of receipts over disbursements	1,922	933	-	273	-	-	1
Cash and investments - ending	\$ (4,049)	\$ 1,609	\$ 37,776	\$ 12,391	\$ 9	\$ 281	\$ 145

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	DRUG FREE PARTNERSHIP	VERTICAL REAL ESTATE FUND	RENTAL REHAB LIEN PYMT	CENTRAL STATION INTERIOR	REDEVELOPMENT COMM/TIF TIF II	REDEVELOPMENT - TIF III	DOWNTOWN BID DISTRICT
Cash and investments - beginning	\$ 400	\$ 112,377	\$ 661	\$ 1,170	\$ 4,402,605	\$ 1,264,005	\$ 273,609
Receipts:							
Taxes	-	-	-	-	918,092	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16	-	-
Charges for services	-	10,368	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,250	376,791	112,913
Total receipts	-	10,368	-	-	919,358	376,791	112,913
Disbursements:							
Personal services	-	-	-	-	-	-	450
Supplies	-	-	-	-	-	-	1,385
Other services and charges	-	-	-	-	4,134	45	59,908
Debt service - principal and interest	-	-	-	-	-	230,000	-
Capital outlay	-	-	-	-	770,000	653,408	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	774,134	883,453	61,743
Excess (deficiency) of receipts over disbursements	-	10,368	-	-	145,224	(506,662)	51,170
Cash and investments - ending	\$ 400	\$ 122,745	\$ 661	\$ 1,170	\$ 4,547,829	\$ 757,343	\$ 324,779

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	REDEVELOPMENT COMM - TIF IV	AMERICA'S BEST COMMUNITIES FUND	REDEVELOPMENT AUTHORITY SERIES A	REDEVELOPMENT AUTHORITY SERIES B	MASTER PLAN	RESTRICTED DONATIONS	MAYOR'S VETERANS COMM
Cash and investments - beginning	\$ 568,752	\$ -	\$ -	\$ -	\$ 5,413	\$ 141,065	\$ 6,782
Receipts:							
Taxes	153,580	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	65,000	2,815,157	9,765,768	-	188,203	1,575
Total receipts	153,580	65,000	2,815,157	9,765,768	-	188,203	1,575
Disbursements:							
Personal services	-	-	-	-	-	2,619	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	20,602	-	-	-	101,269	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,964,123	3,896,737	-	6,923	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	18,043	934
Total disbursements	-	20,602	1,964,123	3,896,737	-	128,854	934
Excess (deficiency) of receipts over disbursements	153,580	44,398	851,034	5,869,031	-	59,349	641
Cash and investments - ending	\$ 722,332	\$ 44,398	\$ 851,034	\$ 5,869,031	\$ 5,413	\$ 200,414	\$ 7,423

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND	WATER DEPRECIATION	WATER METER DEPOSITS	TRANSPORTE TRIANGLE ROUTE	IFA POWERHOUSE GRANT	G.O. BONDS OF 2012
Cash and investments - beginning	\$ 952	\$ 2,925,331	\$ -	\$ -	\$ -	\$ 1,123	\$ 28,222
Receipts:							
Taxes	-	-	-	-	-	-	231,998
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	14,065
Charges for services	-	-	43,944	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,386	2,280,791	167,107	299,521	29,368	-	-
Total receipts	<u>4,386</u>	<u>2,280,791</u>	<u>211,051</u>	<u>299,521</u>	<u>29,368</u>	<u>-</u>	<u>246,063</u>
Disbursements:							
Personal services	-	-	-	-	28,002	-	-
Supplies	-	-	-	-	11,565	-	-
Other services and charges	-	2,161,906	-	-	14,472	-	750
Debt service - principal and interest	-	-	-	-	-	-	171,207
Capital outlay	-	-	189,802	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,900	15,441	-	31,806	-	-	-
Total disbursements	<u>4,900</u>	<u>2,177,347</u>	<u>189,802</u>	<u>31,806</u>	<u>54,039</u>	<u>-</u>	<u>171,957</u>
Excess (deficiency) of receipts over disbursements	<u>(514)</u>	<u>103,444</u>	<u>21,249</u>	<u>267,715</u>	<u>(24,671)</u>	<u>-</u>	<u>74,106</u>
Cash and investments - ending	<u>\$ 438</u>	<u>\$ 3,028,775</u>	<u>\$ 21,249</u>	<u>\$ 267,715</u>	<u>\$ (24,671)</u>	<u>\$ 1,123</u>	<u>\$ 102,328</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	2012 GO BOND PROCEEDS	BOND-DEBT SERVICE	FIRE EQUIP LEASE BONDS	CMAQ	MAURICE FOX TRUST	ELEANOR FOX TRUST	FOX MEMORIAL TRUST
Cash and investments - beginning	\$ 1,592,005	\$ 43,317	\$ 60,862	\$ -	\$ 223,332	\$ 117,120	\$ 40,534
Receipts:							
Taxes	-	229,780	335,338	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,355	20,689	26,352	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,800	-	-	11,705	15,698	2,865	1,280
Total receipts	3,800	244,135	356,027	38,057	15,698	2,865	1,280
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	400	-	-	-	-	-
Debt service - principal and interest	-	172,627	252,500	-	-	-	-
Capital outlay	309,487	-	-	34,930	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,127	19,133	5,607	2,865
Total disbursements	309,487	173,027	252,500	38,057	19,133	5,607	2,865
Excess (deficiency) of receipts over disbursements	(305,687)	71,108	103,527	-	(3,435)	(2,742)	(1,585)
Cash and investments - ending	\$ 1,286,318	\$ 114,425	\$ 164,389	\$ -	\$ 219,897	\$ 114,378	\$ 38,949

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PR - DIRECT DEPOSIT	PAYROLL NET SALARIES	PAYROLL - FEDERAL	PAYROLL -FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,039,939	1,353,797	984,377	589,038	252,799	292,959	82,590
Total receipts	<u>5,039,939</u>	<u>1,353,797</u>	<u>984,377</u>	<u>589,038</u>	<u>252,799</u>	<u>292,959</u>	<u>82,590</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,039,939	1,353,797	984,377	589,038	252,799	292,959	82,590
Total disbursements	<u>5,039,939</u>	<u>1,353,797</u>	<u>984,377</u>	<u>589,038</u>	<u>252,799</u>	<u>292,959</u>	<u>82,590</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PAYROLL - PERF	PR AFLAC - POST TAX	AFLAC - PRE-TAX	AMERICAN FIDELITY PRE-TAX	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	PAYROLL - HARTFORD LOAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	11,422	4,334	13,126	6,721	19,039	14,190	16,289
Total receipts	11,422	4,334	13,126	6,721	19,039	14,190	16,289
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	11,422	4,334	13,126	6,721	19,039	14,190	16,289
Total disbursements	11,422	4,334	13,126	6,721	19,039	14,190	16,289
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	BOSTON MUTUAL LIFE	PAYROLL - HARTFORD 457	CENTIER BANK	HORIZON - HEALTH SAVINGS	PAYROLL - GOOD SAMARITAN	CITY OF LP INSURANCE	LPSB-HEALTH SAVINGS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	28,179	117,316	14,733	1,186	3,521	151,765	73,116
Total receipts	<u>28,179</u>	<u>117,316</u>	<u>14,733</u>	<u>1,186</u>	<u>3,521</u>	<u>151,765</u>	<u>73,116</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,179	117,316	14,733	1,186	3,521	151,765	73,116
Total disbursements	<u>28,179</u>	<u>117,316</u>	<u>14,733</u>	<u>1,186</u>	<u>3,521</u>	<u>151,765</u>	<u>73,116</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	GUARDIAN - LIFE	LP FIREFIGHTERS LOCAL 363	LP FIREFIGHTERS PAC DUES	PAYROLL - LP CIRCUIT COURT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,850	305	4,560	3,366	19,758	2,308	7,819
Total receipts	4,850	305	4,560	3,366	19,758	2,308	7,819
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,850	305	4,560	3,366	19,758	2,308	7,819
Total disbursements	4,850	305	4,560	3,366	19,758	2,308	7,819
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	LP MUN. EMPLOYEE CRT UNION	LP SUPERIOR COURT #4	CHILD SUPPORT	LP SUPERIOR COURT #3	CONTINENTAL AMERICAN INS	MONUMENTAL LIFE INSURANCE	CLERK - ST. JOSEPH SUPERIOR COURT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	376,665	216	46,458	1,778	3,181	1,576	104
Total receipts	<u>376,665</u>	<u>216</u>	<u>46,458</u>	<u>1,778</u>	<u>3,181</u>	<u>1,576</u>	<u>104</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	376,665	216	46,458	1,778	3,181	1,576	104
Total disbursements	<u>376,665</u>	<u>216</u>	<u>46,458</u>	<u>1,778</u>	<u>3,181</u>	<u>1,576</u>	<u>104</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	STANDING CHAPTER 13	UNITED WAY	FLEXIBLE SPENDING ACCOUNT	YMCA	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	UTILITIES - CREDIT CARDS	UTILITIES ACH FUND
Cash and investments - beginning	\$ -	\$ -	\$ 5,058	\$ -	\$ 30,012	\$ 50	\$ 945
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	18,252	580	-	18,231	30	416,362	658,196
Total receipts	<u>18,252</u>	<u>580</u>	<u>-</u>	<u>18,231</u>	<u>30</u>	<u>416,362</u>	<u>658,196</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	18,252	580	-	18,231	-	416,362	658,244
Total disbursements	<u>18,252</u>	<u>580</u>	<u>-</u>	<u>18,231</u>	<u>-</u>	<u>416,362</u>	<u>658,244</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	30	-	(48)
Cash and investments - ending	\$ -	\$ -	\$ 5,058	\$ -	\$ 30,042	\$ 50	\$ 897

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PAYROLL EXTRA	SEWAGE 2015 BOND PROCEEDS	WW SRF BOND & INTEREST	WW SRF DEBT SERVICE	SEWAGE FUND	SEWAGE DEPRECIATION
Cash and investments - beginning	\$ 2,180	\$ -	\$ 190,433	\$ 984,740	\$ 923,214	\$ 762,489
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	4,052,714	65,460
Other receipts	2,469	4,759,779	5,259,902	316,651	325,365	2,378
Total receipts	<u>2,469</u>	<u>4,759,779</u>	<u>5,259,902</u>	<u>316,651</u>	<u>4,378,079</u>	<u>67,838</u>
Disbursements:						
Personal services	-	-	-	-	1,024,258	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	70,885	-
Debt service - principal and interest	-	-	5,262,562	16,900	-	-
Capital outlay	-	-	-	-	38,269	430,319
Utility operating expenses	-	218,960	-	-	1,783,007	-
Other disbursements	2,704	4,540,819	-	-	1,356,644	-
Total disbursements	<u>2,704</u>	<u>4,759,779</u>	<u>5,262,562</u>	<u>16,900</u>	<u>4,273,063</u>	<u>430,319</u>
Excess (deficiency) of receipts over disbursements	<u>(235)</u>	<u>-</u>	<u>(2,660)</u>	<u>299,751</u>	<u>105,016</u>	<u>(362,481)</u>
Cash and investments - ending	<u>\$ 1,945</u>	<u>\$ -</u>	<u>\$ 187,773</u>	<u>\$ 1,284,491</u>	<u>\$ 1,028,230</u>	<u>\$ 400,008</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
Cash and investments - beginning	\$ 341,646	\$ -	\$ 1,827,510	\$ 239,294	\$ 178,090	\$ 30,096,329
Receipts:						
Taxes	-	-	-	-	-	10,756,981
Licenses and permits	-	-	-	-	-	137,519
Intergovernmental receipts	-	-	-	-	-	5,615,325
Charges for services	-	-	-	-	-	4,343,868
Fines and forfeits	-	-	-	-	-	66,584
Utility fees	-	-	3,415,110	-	-	7,533,284
Other receipts	622,234	4,543,152	112,444	250,931	50,883	47,157,538
Total receipts	<u>622,234</u>	<u>4,543,152</u>	<u>3,527,554</u>	<u>250,931</u>	<u>50,883</u>	<u>75,611,099</u>
Disbursements:						
Personal services	-	-	1,052,976	-	-	14,730,851
Supplies	-	-	-	-	-	524,165
Other services and charges	-	-	74,515	-	-	8,142,406
Debt service - principal and interest	520,786	-	-	248,068	-	7,436,890
Capital outlay	-	197,790	6,117	-	-	11,698,606
Utility operating expenses	-	107,961	1,480,665	-	-	3,590,593
Other disbursements	-	27	1,115,320	-	-	18,980,495
Total disbursements	<u>520,786</u>	<u>305,778</u>	<u>3,729,593</u>	<u>248,068</u>	<u>-</u>	<u>65,104,006</u>
Excess (deficiency) of receipts over disbursements	<u>101,448</u>	<u>4,237,374</u>	<u>(202,039)</u>	<u>2,863</u>	<u>50,883</u>	<u>10,507,093</u>
Cash and investments - ending	<u>\$ 443,094</u>	<u>\$ 4,237,374</u>	<u>\$ 1,625,471</u>	<u>\$ 242,157</u>	<u>\$ 228,973</u>	<u>\$ 40,603,422</u>

CITY OF LAPORTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 283,513	\$ 278,178
Wastewater	130,957	342,781
Water	<u>64,318</u>	<u>278,096</u>
Totals	<u>\$ 478,788</u>	<u>\$ 899,055</u>

CITY OF LAPORTE
SCHEDULE OF LEASES AND DEBT
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
LaPorte Fire Station Building Corporation	Fire Station/Equipment	\$ 237,000	07/30/15	01/15/26
LaPorte Redevelopment Authority	LaPorte Central Business Redevelopment Area	*	8/1/2015	2/1/2036
LaPorte Redevelopment Authority	Thomas Rose Industrial Park Economic Development Area	**	8/1/2015	2/1/2040
LaPorte Redevelopment Authority	Downtown TIF	<u>351,500</u>	02/07/12	02/01/22
Total governmental activities		<u>588,500</u>		
Total of annual lease payments		<u>\$ 588,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	G.O. Bonds of 2012		\$ 4,660,000	\$ 165,978
General obligation bonds	G.O. Refunding Bonds of 2004 - Police Station		249,000	173,009
Revenue bonds	Redevelopment - Eastgate TIF III		1,007,631	245,000
Revenue bonds	Redevelopment District Bonds of 2007 - Landfill		<u>1,120,000</u>	<u>211,530</u>
Total governmental activities			<u>7,036,631</u>	<u>795,517</u>
Wastewater:				
Revenue bonds	Sewage Works Revenue Bonds of 2000 - Series A - SRF		767,000	169,845
Revenue bonds	Sewage Works Revenue Bonds of 2001 - Series B - SRF		2,100,000	393,500
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015		<u>9,610,000</u>	<u>487,486</u>
Total Wastewater			<u>12,477,000</u>	<u>1,050,831</u>
Water:				
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF		<u>3,170,000</u>	<u>253,487</u>
Totals			<u>\$ 22,683,631</u>	<u>\$ 2,099,835</u>

* The first lease rental pay of \$119,500 is due February 1, 2017. The semi-annual payments range from \$117,500 to \$119,500

** The first lease rental pay of \$225,000 is due August 1, 2017. The semi-annual payments range from \$225,000 to \$402,000

CITY OF LAPORTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,288,470
Infrastructure	29,375,823
Buildings	11,084,889
Improvements other than buildings	3,607,493
Machinery, equipment, and vehicles	7,218,692
Construction in progress	4,686,527
Total governmental activities	58,261,894
Wastewater:	
Land	169,487
Infrastructure	23,747,455
Buildings	21,074,509
Improvements other than buildings	374,208
Machinery, equipment, and vehicles	737,872
Construction in progress	217,585
Total Wastewater	46,321,116
Water:	
Land	275,578
Infrastructure	27,031,383
Buildings	3,788,141
Improvements other than buildings	60,243
Machinery, equipment, and vehicles	711,248
Total Water	31,866,593
Total capital assets	\$ 136,449,603

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the City of LaPorte's (City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015. The City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2015-002. Our opinion on each major federal program is not modified with respect to these matters.

The City's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2015-002 that we consider to be a material weakness.

The City's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 21, 2017

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the City. The schedule and notes are presented as intended by the City.

CITY OF LAPORTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2015

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
<u>Department of Housing and Urban Development</u>					
Community Development Block Grants/Entitlement Grants	Direct				
Community Development Block Grant		14.218	B-12-MC-18-0021	\$ 25,041	\$ 192,242
Community Development Block Grant		14.218	B-13-MC-18-0021	7,509	253,213
Total - Community Development Block Grants/Entitlement Grants				<u>32,550</u>	<u>445,455</u>
Total - Department of Housing and Urban Development				<u>32,550</u>	<u>445,455</u>
<u>Department of Justice</u>					
Bulletproof Vest Partnership Program Vest Fund	Direct				
		16.607	2014BUBX14071797	-	7,756
Total - Department of Justice				-	<u>7,756</u>
<u>Department of Transportation</u>					
Federal Transit Cluster					
Federal Transit-Formula Grants	Northwestern Indiana Regional Planning Commission				
Transit		20.507	IN-90-X645-00	-	50,888
Transit		20.507	IN-90-X669-00	-	174,902
CMAQ		20.507	IN-95-X024	-	14,632
Total - Federal Transit-Formula Grants				-	<u>240,422</u>
Total - Federal Transit Cluster				-	<u>240,422</u>
Highway Planning and Construction Cluster					
Highway Planning and Construction	Indiana Department of Transportation				
McClung Road Reconstruction		20.205	EDS#A249-12-320187A	-	319,174
Bio-Diesel/E-85 (General)		20.205	EDS#A249-13-320150A	-	21,492
Bio-Diesel/E-85 (Park)		20.205	EDS#A249-13-320150A	-	1,172
CMAQ		20.205	EDS#A249-14-320026A	-	11,720
Enbridge Chessie Trail		20.205	EDS#A249-15-320108A	-	27,245
Total - Highway Planning and Construction				-	<u>380,803</u>
Total - Highway Planning and Construction Cluster				-	<u>380,803</u>
Highway Safety Cluster					
Alcohol Impaired Driving Countermeasures Incentive Grants I Operation Pullover	Indiana Criminal Justice Institute				
		20.601	EDS#D3-14-8157	-	21,150
Total - Highway Safety Cluster				-	<u>21,150</u>
Total - Department of Transportation				-	<u>642,375</u>
<u>Department of Homeland Security</u>					
Assistance to Firefighters Grant	Direct				
FEMA Assistance to Firefighter Grant		97.044	2014-M3-C111-P4310000-4101-D	-	38,629
Total - Department of Homeland Security				-	<u>38,629</u>
Total federal awards expended				<u>\$ 32,550</u>	<u>\$ 1,134,215</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF LAPORTE
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the City under programs of the federal government for the year ended December 31, 2015. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the City, it is not intended to and does not present the financial position of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The City has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

CITY OF LAPORTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	yes
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

<u>Name of Federal Program or Cluster</u>	<u>Opinion Issued</u>
Community Development Block Grants/Entitlement Grants	Unmodified
Highway Planning and Construction Cluster	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

FINDING 2015-001 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Condition

There were several deficiencies in the internal control system of the City related to financial transactions and reporting.

1. Lack of Segregation of Duties:

Annual Financial Report

The City had not separated incompatible activities related to preparation of the Annual Financial Report (AFR). There was no evidence to indicate that the AFR was reviewed prior to submission.

CITY OF LAPORTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Receipts

Several departments of the City collect funds and submit them to the Clerk-Treasurer for depositing and recording. There was no evidence to verify the transfer of custodianship of funds from the departments to the Clerk-Treasurer's office.

2. Monitoring of Controls: The City had no process to identify or communicate corrective actions to improve controls. Effective internal controls over financial reporting require the City to monitor and assess the quality of the system of internal control.

Due to the lack of oversight on the AFR, which was used to generate the financial statement, the following errors occurred on the financial statement:

1. The cash and investments balances for the Water Meter and Water Operating funds did not agree to the records. The Water Meter fund was overstated by \$2,586; conversely, the Water Operating fund was understated by \$2,586.
2. Transactions related to the City of LaPorte Redevelopment Authority Lease Rental Revenue Bonds 2015 A Debt Reserve Fund and Sinking Fund were not included in the City's records and were not reported in financial statement.

Transactions related to the City of LaPorte Redevelopment Authority Lease Rental Revenue Bonds 2015 B Debt Reserve Fund and Sinking Fund were not included in the City's records and were not reported in the financial statement.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

CITY OF LAPORTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

All financial transactions pertaining to the unit must be recorded at the time of the transaction. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

Cause

Management of the City had not established a proper system of internal control. Management had not conducted a risk assessment related to the City's financial reporting and transactions.

Effect

The failure to establish controls enabled misstatements or irregularities to remain undetected. The failure to monitor the internal control system placed the City at risk that controls may not have been either designed properly or operating effectively to provide reasonable assurance that controls would have prevented, or detected and corrected, misstatements in a timely manner.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

FINDING 2015-002 - SUSPENSION AND DEBARMENT

Federal Agency: Department of Housing and Urban Development
Federal Program: Community Development Block Grants/Entitlement Grants
CFDA Number: 14.218
Federal Award Numbers and Years (or Other Identifying Numbers): B-12-MC-18-0021,
B-13-MC-18-0021

Condition

An effective internal control system was not in place at the City in order to ensure compliance with Suspension and Debarment requirements related to the grant agreement. There were no controls in place to ensure that the City verified that their sub-recipients were not suspended or debarred from participation in federal programs.

The City did not verify whether their subrecipients were suspended or debarred from participation in federal programs.

Context

Each program year, the City signed agreements with the same subrecipients. Searches in the Debarred list (SAMS) or HUD's limited Denial List were not performed for any of the subrecipients in 2015.

CITY OF LAPORTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified. You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not developed a system of internal controls that segregated key functions.

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected which could have resulted in the loss of federal funds to the City.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the City's management establish controls to ensure compliance and to comply with the Suspension and Debarment requirements of the program.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the City. The documents are presented as intended by the City.



Office of the Clerk Treasurer, 801 Michigan Avenue, La Porte, Indiana 46350
Telephone 219-362-9512 FAX 219-362-8955 E-mail: tludlow@cityoflaporte.com Website: www.cityoflaporte.com

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-001

Fiscal year in which the finding initially occurred: 2014
Contact Person Responsible for Corrective Action: Teresa Ludlow, Clerk-Treasurer
Contact Phone Number: (219) 362-9512

Status of Audit Finding:

The City of LaPorte for the year 2015 only included Federal revenues and expenditures on the SEFA. Going forward this practice will continue.

The City has strived to accurately list the program titles and project numbers on the SEFA. The website has been utilized.

Teresa L. Ludlow
Signature

CLERK-TREASURER
Title

1-5-17
Date

City of LaPorte
INDIANA



OFFICE OF COMMUNITY DEVELOPMENT AND PLANNING
801 MICHIGAN AVENUE
LA PORTE, INDIANA 46350
PH. (219) 362-8260 FAX (219) 325-0658

FINDING 2014-002 CASH MANAGEMENT

Fiscal year in which the finding initially occurred: 2014

Federal Grantor Agency: Department of Housing and Urban Development

Contact Person Responsible for Corrective Action: Beth Shrader, Director of Community Development and Planning

Contact Phone Number: (219) 362-8260

Status of Audit Finding:

The 2014 audit conducted by the Indiana State Board of Accounts was completed in December 2015. Thus, implementation of recommendations and actions to resolve findings began in January 2016. Since January 2016, internal procedures were established and put into practice using monthly appropriation reports to determine the IDIS draw for the month. The appropriation reports, supporting documentation and IDIS reports are reviewed by the Director of Community Development and Planning after the CDBG Program Manager prepares the IDIS draw. The Director of Community Development and Planning continues to approve the prepared IDIS draw. The Office of Clerk/Treasurer is notified in writing when an IDIS draw has been completed and approved. The finding was accepted and resolved in October 2016 by the U.S. Department of Housing and Urban Development.

Signature

Director of Community Development and Planning

Title

January 5, 2017

Date

City of LaPorte
INDIANA



OFFICE OF COMMUNITY DEVELOPMENT AND PLANNING
801 MICHIGAN AVENUE
LA PORTE, INDIANA 46350
PH. (219) 362-8280 FAX (219) 325-0656

FINDING 2014-003 PROGRAM INCOME

Fiscal year in which the finding initially occurred: 2014

Federal Grantor Agency: Department of Housing and Urban Development

Contact Person Responsible for Corrective Action: Beth Shrader, Director of Community Development and Planning

Contact Phone Number: (219) 362-8260

Status of Audit Finding:

The 2014 audit conducted by the Indiana State Board of Accounts was completed in December 2015. Thus, implementation of recommendations and actions to resolve findings began in January 2016. Since January 2016, internal procedures were established and put into practice documenting and receipting program income within one business day of receipt. Copies of IDIS receipts showing the reporting of program income are given to the Office of the Clerk/Treasurer. The finding was accepted and resolved in October 2016 by the U.S. Department of Housing and Urban Development.

A handwritten signature in cursive script, appearing to read "Beth Shrader", is written above a horizontal line.

Signature

Director of Community Development and Planning

Title

January 5, 2017

Date

City of LaPorte
INDIANA



OFFICE OF COMMUNITY DEVELOPMENT AND PLANNING
801 MICHIGAN AVENUE
LA PORTE, INDIANA 46350
PH. (219) 362-8260 FAX (219) 325-0656

FINDING 2014-004 SUBRECIPIENT MONITORING

Fiscal year in which the finding initially occurred: 2014

Federal Grantor Agency: Department of Housing and Urban Development

Contact Person Responsible for Corrective Action: Beth Shrader, Director of Community Development and Planning

Contact Phone Number: (219) 362-8260

Status of Audit Finding:

The 2014 audit conducted by the Indiana State Board of Accounts was completed in December 2015. Thus, implementation of recommendations and actions to resolve findings began in January 2016. Since January 2016, a monitoring schedule was established and put into practice to determine subrecipient monitoring visits. In addition to monitoring visits, payment requests and demographic reports are reviewed monthly when subrecipients submit a reimbursement request. The finding was accepted and resolved in February 2016 by the U.S. Department of Housing and Urban Development.

Signature

Director of Community Development and Planning

Title

January 5, 2017

Date



Office of the Clerk Treasurer, 801 Michigan Avenue, La Porte, Indiana 46350
Telephone 219-362-9512 FAX 219-362-8955 E-mail: tludlow@cityoflaporte.com Website: www.cityoflaporte.com

CORRECTIVE ACTION PLAN

FINDING 2015 – 001 – INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Contact Person for Correction Action: Teresa Ludlow, Clerk-Treasurer

Contact Phone Number (219) 362-9512

The purpose of this communication is to provide a response for a corrective action plan for the City of LaPorte Finding 001.

1. **Lack of Segregation of Duties:** The Audit Report for year 2015 indicates a lack of segregation of duties on the Annual Financial Report stating the City had not separated incompatible activities related to preparation of the Annual Financial Report (AFR). There was no evidence to indicate that the AFR was reviewed prior to submission.

RESPONSE from the City of LaPorte is annually the AFR is reviewed by the Clerk-Treasurer and Chief Deputy Clerk-Treasurer to support a checks and balances system. That information is then entered into the Gateway system for final submission. That software contains a signature line for only one individual. When that AFR is submitted the Clerk-Treasurer has verified her review. In addition, the Clerk-Treasurer and Chief Deputy Clerk-Treasurer will initial a hard copy of the AFR that they have reviewed.

2. **Monitoring Controls:** The Finding indicates that the City has no process to identify or communicate corrective actions to improve controls. Effective internal controls over financial reporting require the City to monitor and assess the quality of the system of internal control.

RESPONSE from the City of LaPorte is that the City adopted Internal Control Policies to address specific concerns regarding corrective actions.

The cash and investment balances for the Water Meter and Water Operating funds did not agree to the records.

RESPONSE from the City of LaPorte is that 2016 funds have been corrected based on entering the stated fund balance.

Transactions related to the City of LaPorte Redevelopment Authority Lease Rental Revenue Bonds 2015 A and B Debt Reserve Fund and Sinking Fund were not included in the City's records and were not reported in the financial statement.

RESPONSE from the City of LaPorte is that a reporting procedure was put in place while auditors were present to support proper reporting in 2016.

Anticipated Completion Date: Already Completed or Immediately.

Jessica L. Ludlow
(Signature)

Chief Treasurer
(Title)

2-27-17
(Date)

City of LaPorte

INDIANA



OFFICE OF COMMUNITY DEVELOPMENT AND PLANNING
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CORRECTIVE ACTION PLAN

FINDING 2015-002 SUSPENSION AND DEBARMENT

Contact Person Responsible for Corrective Action: Beth Shrader, Director of Community Development & Planning

Contact Phone Number: (219) 362-8260

The purpose of this communication is to provide a response for a corrective action plan for the City of LaPorte, Indiana Community Development Block Grant (CDBG). The Audit Report for year 2015 indicates a lack of internal control procedures to ensure compliance with Suspension and Debarment requirements related to the grant agreement.

The CDBG staff will continue to check the Excluded Parties List System (EPLS) (SAM Website) before entering into covered transactions with contractors. In the future, CDBG staff will also check the EPLS for sub-recipients (public service grantees) to verify that that sub-recipient with whom we intend to do business is not excluded or disqualified. Additionally, staff will print out documentation from the EPLS for the sub-recipients' and homeowners' files.

Anticipated Completion Date: Immediately.



(Signature)

Director of Community Development & Planning
(Title)

February 24, 2017
(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.