



STATE OF INDIANA
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B47839

STATE BOARD OF ACCOUNTS
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March 20, 2017


Charter School Board
Lighthouse Academies of Northwest Indiana, Inc.
29140 Chapel Park Drive
Wesley Chapel, FL 33543

We have reviewed the Supplemental Audit Report prepared by Donovan PC, Independent Public Accountants, for the period July 1, 2015 to June 30, 2016. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Lighthouse Academies of Northwest Indiana, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

**SUPPLEMENTAL AUDIT REPORT
OF
LIGHTHOUSE ACADEMIES OF NORTHWEST INDIANA, INC.**

LAKE COUNTY, INDIANA

July 1, 2015 to June 30, 2016



TABLE OF CONTENTS

	Page
School Officials	1
Transmittal Letter	2
Audit Results and Comments:	
Receipts and Deposits	3
Exit Conference	4
Official Response.....	5

LIGHTHOUSE ACADEMIES OF NORTHWEST INDIANA, INC.
LAKE COUNTY, INDIANA
School Officials
July 1, 2015 to June 30, 2016

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	James Piggie	07/01/15 – 01/31/16
President of Board of Directors	Kay F. Ward McDuffie	02/01/16 – 06/30/16
Superintendent	Jeremy Williams	07/01/15 – 06/30/16
School Treasurer	Tina Dobson	07/01/15 – 06/30/16



The Board of Directors
Lighthouse Academies of Northwest Indiana, Inc.

We have audited the financial statements of Lighthouse Academies of Northwest Indiana, Inc. ("LANWI") as of and for the year ended June 30, 2016 and have issued our report thereon dated March 14, 2017. As part of our audit, we tested the LANWI's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe LANWI was not in compliance with those provisions.

DONOVAN

A handwritten signature in dark ink that reads 'Donovan'. The signature is written in a cursive, flowing style.

Indianapolis, Indiana
March 14, 2017

LIGHTHOUSE ACADEMIES OF NORTHWEST INDIANA, INC.
LAKE COUNTY, INDIANA
Audit Results and Comments
July 1, 2015 to June 30, 2016

RECEIPTS AND DEPOSITS

Lighthouse Academies of Northwest Indiana, Inc. schools receive payments for various purposes including uniform sales, student fees, fundraising, and field trips. We tested 25 receipts from each LANWI school (50 in total). From these cash receipts transactions, we noted that Gary Lighthouse Charter School was not in compliance due to issues with the timely depositing of funds. Of the 25 receipts tested for this school, seven were not deposited in a timely manner.

All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8)

LIGHTHOUSE ACADEMIES OF NORTHWEST INDIANA, INC.
LAKE COUNTY, INDIANA
Exit Conference
July 1, 2015 to June 30, 2016

The contents of this report were discussed on March 14, 2017 with Tina Dobson (Indiana Controller, Lighthouse Academies, Inc.), Marcia Saulo (Chief Financial Officer, Lighthouse Academies, Inc.), Dr. Kay Ward-McDuffie (President of the Board of Directors) and Dr. Sheri Miller-Williams (Regional Vice President, Northwest Indiana). The Official Response has been made a part of this report and may be found on page 5.

Lighthouse Academies, Inc.

March 14, 2017

Donovan PC
9245 N. Meridian St., Suite 302
Indianapolis, IN 46260
ATTN: Mr. Eugene P Fitzgerald

RE: Responses to Lighthouse Academies of Northwest Indiana Audit Findings

Dear Sir:

Audit Result and Comments

Receipts and Deposits – Gary Lighthouse Charter School was not in compliance due to issues with the timely depositing of funds.

Response – May 2016 policy requires revenue of \$50 or more to be deposited within 24 hours.

Sincerely,



Tina Dobson
Indiana Controller
Lighthouse Academies, Inc.