

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

LAPORTE COUNTY PUBLIC LIBRARY

LAPORTE COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
03/14/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Fonda Owens	01-01-12 to 12-31-17
Treasurer	Ronald Gigliotti (deceased)	01-01-12 to 12-31-12
	Dava Buell	01-01-13 to 12-31-14
	Michael F. Essling	01-01-15 to 12-31-17
President of the Board	Michael F. Essling	01-01-12 to 12-31-12
	Scott Siefker	01-01-13 to 12-31-14
	James Dermody	01-01-15 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE LAPORTE COUNTY PUBLIC  
LIBRARY, LAPORTE COUNTY, INDIANA

We have examined the accompanying financial statements of the LaPorte County Public Library (Library), for the period of January 1, 2012 to December 31, 2015. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

January 25, 2017

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

LAPORTE COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating Fund	\$ 42,343	\$ 4,294,711	\$ 2,859,216	\$ 1,477,838	\$ 2,870,112	\$ 2,994,632	\$ 1,353,318
Rainy Day Fund	1,318,144	-	314,710	1,003,434	2,747	225,886	780,295
Levy Excess Fund	-	26,988	-	26,988	-	26,988	-
Library Improvement Reserve Fund	748,679	11,990	18,975	741,694	60,000	26,867	774,827
Plac Fund	-	100	100	-	50	50	-
Play Grow Read - Grant	-	1,896	-	1,896	750	2,132	514
Gift Fund - Memorial Donations	7,066	44	6,261	849	-	-	849
State Technology Grant Fund	2,307	3,618	2,307	3,618	2,553	4,130	2,041
Gift Fund - Miscellaneous Donations	4,175	21,252	19,939	5,488	25,106	19,459	11,135
Gift Fund - Endowment - Tenkonohy	27,615	-	-	27,615	-	-	27,615
Gift Fund - Endowment - Coffeen	19,441	-	-	19,441	-	-	19,441
Gift Fund - Endowment - Schumm	1,500	-	-	1,500	-	-	1,500
Gift Fund - Endowment - Thomas	6,622	-	-	6,622	-	-	6,622
Gates Foundation Grant	3,959	-	-	3,959	-	3,959	-
Gift Fund - Burg Memorial	1,000	-	-	1,000	7	-	1,007
Lease Rental Fund n/k/a Debt Service Fund	115,015	-	115,015	-	-	-	-
Payroll Deductions Not Yet Paid	865	451,734	452,347	252	339,287	338,303	1,236
<b>Totals</b>	<b>\$ 2,298,731</b>	<b>\$ 4,812,333</b>	<b>\$ 3,788,870</b>	<b>\$ 3,322,194</b>	<b>\$ 3,300,612</b>	<b>\$ 3,642,406</b>	<b>\$ 2,980,400</b>

The notes to the financial statements are an integral part of this statement.

LAPORTE COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating Fund	\$ 1,353,318	\$ 8,131,218	\$ 4,497,155	\$ 4,987,381	\$ 5,120,736	\$ 4,128,547	\$ 5,979,570
Rainy Day Fund	780,295	1,250,515	109,984	1,920,826	530,000	90,000	2,360,826
Construction in Progress	-	-	-	-	12,004,346	994,592	11,009,754
Library Improvement Reserve Fund	774,827	-	90,971	683,856	264,843	290,769	657,930
Plac Fund	-	50	50	-	65	65	-
Contractual Service Fund	-	-	-	-	-	4,400	(4,400)
Play Grow Read - Grant	514	-	512	2	-	-	2
Libraries 360	-	55,177	-	55,177	515	19,305	36,387
Grant - Harwood Institue	-	-	-	-	3,500	3,228	272
Insurance Clearing Fund	-	-	-	-	1,371	1,358	13
Maker Spaces	-	-	-	-	2,972	2,973	(1)
Bond & Interest Fund	-	-	-	-	59,213	-	59,213
Gift Fund - Memorial Donations	849	266	652	463	-	463	-
State Technology Grant Fund	2,041	512	2,553	-	2,922	2,398	524
Gift Fund - Miscellaneous Donations	11,135	105,583	110,236	6,482	44,623	20,802	30,303
Gift Fund - Endowment - Tenkonohy	27,615	-	27,615	-	-	-	-
Gift Fund - Endowment - Coffeen	19,441	-	19,441	-	-	-	-
Gift Fund - Endowment - Schumm	1,500	-	1,500	-	-	-	-
Gift Fund - Endowment - Thomas	6,622	-	6,622	-	-	-	-
Gift Fund - Burg Memorial	1,007	6	-	1,013	-	13	1,000
Payroll Deductions Not Yet Paid	1,236	415,247	416,369	114	1,882,403	1,878,942	3,575
<b>Totals</b>	<b>\$ 2,980,400</b>	<b>\$ 9,958,574</b>	<b>\$ 5,283,660</b>	<b>\$ 7,655,314</b>	<b>\$ 19,917,509</b>	<b>\$ 7,437,855</b>	<b>\$ 20,134,968</b>

The notes to the financial statements are an integral part of this statement.

LAPORTE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county adjusted gross income tax.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, financial institution tax received from the state, commercial vehicle excise tax received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: copy and print charges.

*Fines and forfeits.* Amounts received from fines, fees and lost and damage items.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: sale of ear buds, flash drives and meeting room usage.

LAPORTE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing

LAPORTE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

LAPORTE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees who work 20 hours or more are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain one fund with a deficit in cash. The Contractual Service Fund was set up on a reimbursement basis. Payments for contractual services invoiced in 2015 (Accounts Receivable) were not received until January 2016.

**Note 8. Subsequent Events**

The Construction Bond proceeds received in November 2015 are being used for construction work to be completed in 2016-2017.

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#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Plac Fund	Play Grow Read - Grant
Cash and investments - beginning	\$ 42,343	\$ 1,318,144	\$ -	\$ 748,679	\$ -	\$ -
Receipts:						
Taxes	3,455,582	-	-	-	-	-
Intergovernmental receipts	688,454	-	-	-	-	-
Charges for services	13,369	-	-	-	100	-
Fines and forfeits	87,273	-	-	-	-	-
Other receipts	50,033	-	26,988	11,990	-	1,896
Total receipts	<u>4,294,711</u>	<u>-</u>	<u>26,988</u>	<u>11,990</u>	<u>100</u>	<u>1,896</u>
Disbursements:						
Personal services	1,970,145	-	-	-	-	-
Supplies	61,466	-	-	-	-	-
Other services and charges	554,940	-	-	-	-	-
Capital outlay	245,677	-	-	18,975	-	-
Other disbursements	26,988	314,710	-	-	100	-
Total disbursements	<u>2,859,216</u>	<u>314,710</u>	<u>-</u>	<u>18,975</u>	<u>100</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,435,495</u>	<u>(314,710)</u>	<u>26,988</u>	<u>(6,985)</u>	<u>-</u>	<u>1,896</u>
Cash and investments - ending	<u>\$ 1,477,838</u>	<u>\$ 1,003,434</u>	<u>\$ 26,988</u>	<u>\$ 741,694</u>	<u>\$ -</u>	<u>\$ 1,896</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Gift Fund - Memorial Donations	State Technology Grant Fund	Gift Fund - Miscellaneous Donations	Gift Fund - Endowment - Tenkonohy	Gift Fund - Endowment - Coffeen	Gift Fund - Endowment - Schumm
Cash and investments - beginning	\$ 7,066	\$ 2,307	\$ 4,175	\$ 27,615	\$ 19,441	\$ 1,500
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	3,618	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	44	-	21,252	-	-	-
Total receipts	<u>44</u>	<u>3,618</u>	<u>21,252</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,307	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	6,261	-	19,939	-	-	-
Total disbursements	<u>6,261</u>	<u>2,307</u>	<u>19,939</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,217)</u>	<u>1,311</u>	<u>1,313</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 849</u>	<u>\$ 3,618</u>	<u>\$ 5,488</u>	<u>\$ 27,615</u>	<u>\$ 19,441</u>	<u>\$ 1,500</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Gift Fund - Endowment - Thomas	Gates Foundation Grant	Gift Fund - Burg Memorial	Lease Rental Fund n/k/a Debt Service Fund	Payroll Deductions Not Yet Paid	Totals
Cash and investments - beginning	\$ 6,622	\$ 3,959	\$ 1,000	\$ 115,015	\$ 865	\$ 2,298,731
Receipts:						
Taxes	-	-	-	-	-	3,455,582
Intergovernmental receipts	-	-	-	-	-	688,454
Charges for services	-	-	-	-	-	17,087
Fines and forfeits	-	-	-	-	-	87,273
Other receipts	-	-	-	-	451,734	563,937
Total receipts	-	-	-	-	451,734	4,812,333
Disbursements:						
Personal services	-	-	-	-	-	1,970,145
Supplies	-	-	-	-	-	61,466
Other services and charges	-	-	-	-	-	557,247
Capital outlay	-	-	-	-	-	264,652
Other disbursements	-	-	-	115,015	452,347	935,360
Total disbursements	-	-	-	115,015	452,347	3,788,870
Excess (deficiency) of receipts over disbursements	-	-	-	(115,015)	(613)	1,023,463
Cash and investments - ending	\$ 6,622	\$ 3,959	\$ 1,000	\$ -	\$ 252	\$ 3,322,194

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Plac Fund	Play Grow Read - Grant
Cash and investments - beginning	\$ 1,477,838	\$ 1,003,434	\$ 26,988	\$ 741,694	\$ -	\$ 1,896
Receipts:						
Taxes	2,184,455	2,206	-	-	-	-
Intergovernmental receipts	518,059	541	-	-	-	-
Charges for services	14,656	-	-	-	50	-
Fines and forfeits	83,455	-	-	-	-	-
Other receipts	69,487	-	-	60,000	-	750
Total receipts	<u>2,870,112</u>	<u>2,747</u>	<u>-</u>	<u>60,000</u>	<u>50</u>	<u>750</u>
Disbursements:						
Personal services	1,933,198	-	-	-	-	-
Supplies	63,842	-	-	-	-	-
Other services and charges	504,235	-	-	-	-	-
Capital outlay	432,868	-	-	26,867	-	-
Other disbursements	60,489	225,886	26,988	-	50	2,132
Total disbursements	<u>2,994,632</u>	<u>225,886</u>	<u>26,988</u>	<u>26,867</u>	<u>50</u>	<u>2,132</u>
Excess (deficiency) of receipts over disbursements	<u>(124,520)</u>	<u>(223,139)</u>	<u>(26,988)</u>	<u>33,133</u>	<u>-</u>	<u>(1,382)</u>
Cash and investments - ending	<u>\$ 1,353,318</u>	<u>\$ 780,295</u>	<u>\$ -</u>	<u>\$ 774,827</u>	<u>\$ -</u>	<u>\$ 514</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Gift Fund - Memorial Donations	State Technology Grant Fund	Gift Fund - Miscellaneous Donations	Gift Fund - Endowment - Tenkonohy	Gift Fund - Endowment - Coffeen	Gift Fund - Endowment - Schumm
Cash and investments - beginning	\$ 849	\$ 3,618	\$ 5,488	\$ 27,615	\$ 19,441	\$ 1,500
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	2,553	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	25,106	-	-	-
Total receipts	-	2,553	25,106	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,618	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	512	19,459	-	-	-
Total disbursements	-	4,130	19,459	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,577)	5,647	-	-	-
Cash and investments - ending	\$ 849	\$ 2,041	\$ 11,135	\$ 27,615	\$ 19,441	\$ 1,500

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Gift Fund - Endowment - Thomas	Gates Foundation Grant	Gift Fund - Burg Memorial	Lease Rental Fund n/k/a Debt Service Fund	Payroll Deductions Not Yet Paid	Totals
Cash and investments - beginning	\$ 6,622	\$ 3,959	\$ 1,000	\$ -	\$ 252	\$ 3,322,194
Receipts:						
Taxes	-	-	-	-	-	2,186,661
Intergovernmental receipts	-	-	-	-	-	518,600
Charges for services	-	-	-	-	-	17,259
Fines and forfeits	-	-	-	-	-	83,455
Other receipts	-	-	7	-	339,287	494,637
Total receipts	-	-	7	-	339,287	3,300,612
Disbursements:						
Personal services	-	-	-	-	-	1,933,198
Supplies	-	-	-	-	-	63,842
Other services and charges	-	-	-	-	-	507,853
Capital outlay	-	-	-	-	-	459,735
Other disbursements	-	3,959	-	-	338,303	677,778
Total disbursements	-	3,959	-	-	338,303	3,642,406
Excess (deficiency) of receipts over disbursements	-	(3,959)	7	-	984	(341,794)
Cash and investments - ending	<u>\$ 6,622</u>	<u>\$ -</u>	<u>\$ 1,007</u>	<u>\$ -</u>	<u>\$ 1,236</u>	<u>\$ 2,980,400</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day Fund	Construction in Progress	Library Improvement Reserve Fund	Plac Fund	Contractual Service Fund
Cash and investments - beginning	\$ 1,353,318	\$ 780,295	\$ -	\$ 774,827	\$ -	\$ -
Receipts:						
Taxes	6,466,258	-	-	-	-	-
Intergovernmental receipts	1,545,282	-	-	-	-	-
Charges for services	18,843	-	-	-	50	-
Fines and forfeits	74,850	-	-	-	-	-
Other receipts	25,985	1,250,515	-	-	-	-
Total receipts	<u>8,131,218</u>	<u>1,250,515</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>-</u>
Disbursements:						
Personal services	1,987,307	-	-	-	-	-
Supplies	77,182	-	-	-	-	-
Other services and charges	802,907	-	-	-	-	-
Capital outlay	379,244	-	-	90,971	-	-
Other disbursements	1,250,515	109,984	-	-	50	-
Total disbursements	<u>4,497,155</u>	<u>109,984</u>	<u>-</u>	<u>90,971</u>	<u>50</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,634,063</u>	<u>1,140,531</u>	<u>-</u>	<u>(90,971)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,987,381</u>	<u>\$ 1,920,826</u>	<u>\$ -</u>	<u>\$ 683,856</u>	<u>\$ -</u>	<u>\$ -</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Play Grow Read - Grant	Libraries 360	Grant - Harwood Institute	Insurance Clearing Fund	Maker Spaces	Bond & Interest Fund
Cash and investments - beginning	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	55,177	-	-	-	-
Total receipts	-	55,177	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	512	-	-	-	-	-
Total disbursements	512	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(512)	55,177	-	-	-	-
Cash and investments - ending	\$ 2	\$ 55,177	\$ -	\$ -	\$ -	\$ -

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Gift Fund - Memorial Donations	State Technology Grant Fund	Gift Fund - Miscellaneous Donations	Gift Fund - Endowment - Tenkonohy	Gift Fund - Endowment - Coffeen
Cash and investments - beginning	\$ 849	\$ 2,041	\$ 11,135	\$ 27,615	\$ 19,441
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	266	512	105,583	-	-
Total receipts	<u>266</u>	<u>512</u>	<u>105,583</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	2,553	-	-	-
Capital outlay	-	-	90,000	-	-
Other disbursements	652	-	20,236	27,615	19,441
Total disbursements	<u>652</u>	<u>2,553</u>	<u>110,236</u>	<u>27,615</u>	<u>19,441</u>
Excess (deficiency) of receipts over disbursements	<u>(386)</u>	<u>(2,041)</u>	<u>(4,653)</u>	<u>(27,615)</u>	<u>(19,441)</u>
Cash and investments - ending	<u>\$ 463</u>	<u>\$ -</u>	<u>\$ 6,482</u>	<u>\$ -</u>	<u>\$ -</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Gift Fund - Endowment - Schumm	Gift Fund - Endowment - Thomas	Gift Fund - Burg Memorial	Payroll Deductions Not Yet Paid	Totals
Cash and investments - beginning	\$ 1,500	\$ 6,622	\$ 1,007	\$ 1,236	\$ 2,980,400
Receipts:					
Taxes	-	-	-	-	6,466,258
Intergovernmental receipts	-	-	-	-	1,545,282
Charges for services	-	-	-	-	18,893
Fines and forfeits	-	-	-	-	74,850
Other receipts	-	-	6	415,247	1,853,291
Total receipts	-	-	6	415,247	9,958,574
Disbursements:					
Personal services	-	-	-	-	1,987,307
Supplies	-	-	-	-	77,182
Other services and charges	-	-	-	-	805,460
Capital outlay	-	-	-	-	560,215
Other disbursements	1,500	6,622	-	416,369	1,853,496
Total disbursements	1,500	6,622	-	416,369	5,283,660
Excess (deficiency) of receipts over disbursements	(1,500)	(6,622)	6	(1,122)	4,674,914
Cash and investments - ending	\$ -	\$ -	\$ 1,013	\$ 114	\$ 7,655,314

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day Fund	Construction in Progress	Library Improvement Reserve Fund	Plac Fund	Contractual Service Fund
Cash and investments - beginning	\$ 4,987,381	\$ 1,920,826	\$ -	\$ 683,856	\$ -	\$ -
Receipts:						
Taxes	3,862,903	-	-	-	-	-
Intergovernmental receipts	781,994	-	-	-	-	-
Charges for services	24,768	-	-	-	65	-
Fines and forfeits	63,592	-	-	-	-	-
Other receipts	387,479	530,000	12,004,346	264,843	-	-
Total receipts	<u>5,120,736</u>	<u>530,000</u>	<u>12,004,346</u>	<u>264,843</u>	<u>65</u>	<u>-</u>
Disbursements:						
Personal services	2,042,981	-	-	-	-	-
Supplies	66,300	-	-	-	-	-
Other services and charges	1,114,843	90,000	267,590	-	-	4,400
Capital outlay	375,423	-	-	290,769	-	-
Other disbursements	529,000	-	727,002	-	65	-
Total disbursements	<u>4,128,547</u>	<u>90,000</u>	<u>994,592</u>	<u>290,769</u>	<u>65</u>	<u>4,400</u>
Excess (deficiency) of receipts over disbursements	<u>992,189</u>	<u>440,000</u>	<u>11,009,754</u>	<u>(25,926)</u>	<u>-</u>	<u>(4,400)</u>
Cash and investments - ending	<u>\$ 5,979,570</u>	<u>\$ 2,360,826</u>	<u>\$ 11,009,754</u>	<u>\$ 657,930</u>	<u>\$ -</u>	<u>\$ (4,400)</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Play Grow Read - Grant	Libraries 360	Grant - Harwood Institute	Insurance Clearing Fund	Maker Spaces	Bond & Interest Fund
Cash and investments - beginning	\$ 2	\$ 55,177	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	515	3,500	1,371	2,972	59,213
Total receipts	-	515	3,500	1,371	2,972	59,213
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	3,228	-	-	-
Capital outlay	-	-	-	-	2,973	-
Other disbursements	-	19,305	-	1,358	-	-
Total disbursements	-	19,305	3,228	1,358	2,973	-
Excess (deficiency) of receipts over disbursements	-	(18,790)	272	13	(1)	59,213
Cash and investments - ending	\$ 2	\$ 36,387	\$ 272	\$ 13	\$ (1)	\$ 59,213

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Gift Fund - Memorial Donations	State Technology Grant Fund	Gift Fund - Miscellaneous Donations	Gift Fund - Endowment - Tenkonohy	Gift Fund - Endowment - Coffeen
Cash and investments - beginning	\$ 463	\$ -	\$ 6,482	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	2,922	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	44,623	-	-
Total receipts	<u>-</u>	<u>2,922</u>	<u>44,623</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	2,398	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	463	-	20,802	-	-
Total disbursements	<u>463</u>	<u>2,398</u>	<u>20,802</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(463)</u>	<u>524</u>	<u>23,821</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 524</u>	<u>\$ 30,303</u>	<u>\$ -</u>	<u>\$ -</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Gift Fund - Endowment - Schumm	Gift Fund - Endowment - Thomas	Gift Fund - Burg Memorial	Payroll Deductions Not Yet Paid	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,013	\$ 114	\$ 7,655,314
Receipts:					
Taxes	-	-	-	-	3,862,903
Intergovernmental receipts	-	-	-	-	781,994
Charges for services	-	-	-	-	27,755
Fines and forfeits	-	-	-	-	63,592
Other receipts	-	-	-	1,882,403	15,181,265
Total receipts	-	-	-	1,882,403	19,917,509
Disbursements:					
Personal services	-	-	-	-	2,042,981
Supplies	-	-	-	-	66,300
Other services and charges	-	-	-	-	1,482,459
Capital outlay	-	-	-	-	669,165
Other disbursements	-	-	13	1,878,942	3,176,950
Total disbursements	-	-	13	1,878,942	7,437,855
Excess (deficiency) of receipts over disbursements	-	-	(13)	3,461	12,479,654
Cash and investments - ending	\$ -	\$ -	\$ 1,000	\$ 3,575	\$ 20,134,968

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LAPORTE COUNTY PUBLIC LIBRARY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2015

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 130,461</u>	<u>\$ 4,730</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Mail Finance	Postage Machines	\$ 2,201	2/8/2016	2/8/2020
Wells Fargo Bank	Credit Card Machines	<u>768</u>	2/1/2013	2/1/2017
Total of annual lease payments		<u>\$ 2,969</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Construction Renovation and Improvements	<u>\$ 12,000,000</u>	<u>\$ 440,040</u>

LAPORTE COUNTY PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 787,725
Buildings	1,289,138
Improvements other than buildings	3,531,953
Machinery, equipment, and vehicles	1,649,591
Construction in progress	25,823
Books and other	4,984,941
 Total capital assets	 \$ 12,269,171

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.