

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY

CLINTON COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
02/21/2017



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Andrew Cougill	01-01-12 to 10-12-12
	Brenda Kinslow (interim)	10-13-12 to 08-20-14
	Mary Paarlberg	08-21-14 to 01-26-16
	Brenda Kinslow	01-27-16 to 12-31-17
Treasurer	Kathleen Good	01-01-12 to 12-31-17
President of the Board	Mary Alice Bell	01-01-12 to 12-31-13
	Patsy Flowers	01-01-14 to 12-31-15
	Marina Lenehan	01-01-16 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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**INDEPENDENT ACCOUNTANT'S REPORT**

TO: THE OFFICIALS OF THE COLFAX-PERRY TOWNSHIP  
PUBLIC LIBRARY, CLINTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Colfax-Perry Township Public Library (Library), for the period of January 1, 2012 to December 31, 2015. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

January 4, 2017

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating	\$ 18,595	\$ 95,543	\$ 107,505	\$ 6,633	\$ 94,451	\$ 94,243	\$ 6,841
Rainy Day	47,385	51,763	34,122	65,026	42,201	22,500	84,727
Levy Excess	2,411	-	-	2,411	-	-	2,411
Library Capital Projects	542	-	463	79	-	79	-
Library Improvement Reserve	25,054	3,000	-	28,054	3,000	-	31,054
Evergreen Indiana	-	9	-	9	36	-	45
Gift	505	835	17	1,323	136	86	1,373
Walmart	905	-	803	102	-	12	90
Gill	835	-	835	-	-	-	-
Children's Gift	766	428	703	491	350	267	574
Museum	593	425	551	467	111	254	324
Lease/Rental Fund	40,751	84,325	87,000	38,076	105,239	85,000	58,315
Lease/Rental Levy Excess	763	-	-	763	-	-	763
Capital Projects Levy Excess	43	-	-	43	-	-	43
Totals	<u>\$ 139,148</u>	<u>\$ 236,328</u>	<u>\$ 231,999</u>	<u>\$ 143,477</u>	<u>\$ 245,524</u>	<u>\$ 202,441</u>	<u>\$ 186,560</u>

The notes to the financial statements are an integral part of this statement.



COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating	\$ 6,841	\$ 159,363	\$ 128,978	\$ 37,226	\$ 137,572	\$ 145,099	\$ 29,699
Rainy Day	84,727	49,967	43,000	91,694	43	-	91,737
Levy Excess	2,411	17	2,411	17	-	-	17
Library Improvement Reserve	31,054	-	-	31,054	3,161	-	34,215
Evergreen Indiana	45	30	26	49	29	40	38
Gift	1,373	164	69	1,468	604	858	1,214
Walmart	90	696	422	364	1,028	1,288	104
Children's Gift	574	392	328	638	352	580	410
Museum	324	16	286	54	-	-	54
Lease/Rental Fund	58,315	83,964	88,000	54,279	38,776	86,000	7,055
Lease/Rental Levy Excess	763	-	763	-	-	-	-
Capital Projects Levy Excess	43	-	-	43	-	-	43
Totals	<u>\$ 186,560</u>	<u>\$ 294,609</u>	<u>\$ 264,283</u>	<u>\$ 216,886</u>	<u>\$ 181,565</u>	<u>\$ 233,865</u>	<u>\$ 164,586</u>

The notes to the financial statements are an integral part of this statement.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart
Cash and investments - beginning	\$ 18,595	\$ 47,385	\$ 2,411	\$ 542	\$ 25,054	\$ -	\$ 505	\$ 905
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	74,264	36,763	-	-	-	-	-	-
Charges for services	611	-	-	-	-	-	-	-
Fines and forfeits	468	-	-	-	-	9	-	-
Other receipts	20,200	15,000	-	-	3,000	-	835	-
Total receipts	95,543	51,763	-	-	3,000	9	835	-
Disbursements:								
Personal services	53,596	-	-	-	-	-	-	-
Supplies	2,160	-	-	28	-	-	17	803
Other services and charges	26,958	6,258	-	435	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,662	7,864	-	-	-	-	-	-
Other disbursements	18,129	20,000	-	-	-	-	-	-
Total disbursements	107,505	34,122	-	463	-	-	17	803
Excess (deficiency) of receipts over disbursements	(11,962)	17,641	-	(463)	3,000	9	818	(803)
Cash and investments - ending	\$ 6,633	\$ 65,026	\$ 2,411	\$ 79	\$ 28,054	\$ 9	\$ 1,323	\$ 102



COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Gill	Children's Gift	Museum	Lease/Rental Fund	Lease/Rental Levy Excess	Capital Projects Levy Excess	Totals
Cash and investments - beginning	\$ 835	\$ 766	\$ 593	\$ 40,751	\$ 763	\$ 43	\$ 139,148
Receipts:							
Taxes	-	-	-	52,449	-	-	52,449
Intergovernmental receipts	-	-	-	31,876	-	-	142,903
Charges for services	-	-	-	-	-	-	611
Fines and forfeits	-	-	-	-	-	-	477
Other receipts	-	428	425	-	-	-	39,888
Total receipts	-	428	425	84,325	-	-	236,328
Disbursements:							
Personal services	-	-	-	-	-	-	53,596
Supplies	-	283	350	-	-	-	3,641
Other services and charges	-	-	201	-	-	-	33,852
Debt service - principal and interest	-	-	-	87,000	-	-	87,000
Capital outlay	-	420	-	-	-	-	14,946
Other disbursements	835	-	-	-	-	-	38,964
Total disbursements	835	703	551	87,000	-	-	231,999
Excess (deficiency) of receipts over disbursements	(835)	(275)	(126)	(2,675)	-	-	4,329
Cash and investments - ending	\$ -	\$ 491	\$ 467	\$ 38,076	\$ 763	\$ 43	\$ 143,477

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart
Cash and investments - beginning	\$ 6,633	\$ 65,026	\$ 2,411	\$ 79	\$ 28,054	\$ 9	\$ 1,323	\$ 102
Receipts:								
Taxes	59,580	-	-	-	-	-	-	-
Intergovernmental receipts	11,175	37,701	-	-	-	-	-	-
Charges for services	272	-	-	-	-	-	-	-
Fines and forfeits	794	-	-	-	-	36	-	-
Other receipts	22,630	4,500	-	-	3,000	-	136	-
Total receipts	94,451	42,201	-	-	3,000	36	136	-
Disbursements:								
Personal services	44,593	-	-	-	-	-	-	-
Supplies	2,593	-	-	-	-	-	-	12
Other services and charges	30,053	-	-	-	-	-	86	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,504	-	-	-	-	-	-	-
Other disbursements	7,500	22,500	-	79	-	-	-	-
Total disbursements	94,243	22,500	-	79	-	-	86	12
Excess (deficiency) of receipts over disbursements	208	19,701	-	(79)	3,000	36	50	(12)
Cash and investments - ending	\$ 6,841	\$ 84,727	\$ 2,411	\$ -	\$ 31,054	\$ 45	\$ 1,373	\$ 90

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Gill	Children's Gift	Museum	Lease/Rental Fund	Lease/Rental Levy Excess	Capital Projects Levy Excess	Totals
Cash and investments - beginning	\$ -	\$ 491	\$ 467	\$ 38,076	\$ 763	\$ 43	\$ 143,477
Receipts:							
Taxes	-	-	-	101,140	-	-	160,720
Intergovernmental receipts	-	-	-	4,099	-	-	52,975
Charges for services	-	-	-	-	-	-	272
Fines and forfeits	-	-	-	-	-	-	830
Other receipts	-	350	111	-	-	-	30,727
Total receipts	-	350	111	105,239	-	-	245,524
Disbursements:							
Personal services	-	-	-	-	-	-	44,593
Supplies	-	267	254	-	-	-	3,126
Other services and charges	-	-	-	-	-	-	30,139
Debt service - principal and interest	-	-	-	85,000	-	-	85,000
Capital outlay	-	-	-	-	-	-	9,504
Other disbursements	-	-	-	-	-	-	30,079
Total disbursements	-	267	254	85,000	-	-	202,441
Excess (deficiency) of receipts over disbursements	-	83	(143)	20,239	-	-	43,083
Cash and investments - ending	\$ -	\$ 574	\$ 324	\$ 58,315	\$ 763	\$ 43	\$ 186,560

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating	Rainy Day	Levy Excess	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart
Cash and investments - beginning	\$ 6,841	\$ 84,727	\$ 2,411	\$ 31,054	\$ 45	\$ 1,373	\$ 90
Receipts:							
Taxes	72,497	49,967	17	-	-	-	-
Intergovernmental receipts	39,026	-	-	-	-	-	-
Charges for services	261	-	-	-	-	-	-
Fines and forfeits	729	-	-	-	30	-	-
Other receipts	46,850	-	-	-	-	164	696
Total receipts	159,363	49,967	17	-	30	164	696
Disbursements:							
Personal services	41,155	-	-	-	-	-	-
Supplies	2,710	-	-	-	-	69	422
Other services and charges	41,590	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,258	-	-	-	-	-	-
Other disbursements	32,265	43,000	2,411	-	26	-	-
Total disbursements	128,978	43,000	2,411	-	26	69	422
Excess (deficiency) of receipts over disbursements	30,385	6,967	(2,394)	-	4	95	274
Cash and investments - ending	\$ 37,226	\$ 91,694	\$ 17	\$ 31,054	\$ 49	\$ 1,468	\$ 364

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Children's Gift	Museum	Lease/Rental Fund	Lease/Rental Levy Excess	Capital Projects Levy Excess	Totals
Cash and investments - beginning	\$ 574	\$ 324	\$ 58,315	\$ 763	\$ 43	\$ 186,560
Receipts:						
Taxes	-	-	83,442	-	-	205,923
Intergovernmental receipts	-	-	522	-	-	39,548
Charges for services	-	-	-	-	-	261
Fines and forfeits	-	-	-	-	-	759
Other receipts	392	16	-	-	-	48,118
Total receipts	392	16	83,964	-	-	294,609
Disbursements:						
Personal services	-	-	-	-	-	41,155
Supplies	328	-	-	-	-	3,529
Other services and charges	-	-	-	-	-	41,590
Debt service - principal and interest	-	-	88,000	-	-	88,000
Capital outlay	-	-	-	-	-	11,258
Other disbursements	-	286	-	763	-	78,751
Total disbursements	328	286	88,000	763	-	264,283
Excess (deficiency) of receipts over disbursements	64	(270)	(4,036)	(763)	-	30,326
Cash and investments - ending	\$ 638	\$ 54	\$ 54,279	\$ -	\$ 43	\$ 216,886

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2015

	Operating	Rainy Day	Levy Excess	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart
Cash and investments - beginning	\$ 37,226	\$ 91,694	\$ 17	\$ 31,054	\$ 49	\$ 1,468	\$ 364
Receipts:							
Taxes	58,973	-	-	-	-	-	-
Intergovernmental receipts	44,712	-	-	-	-	-	-
Charges for services	721	-	-	-	-	-	-
Fines and forfeits	303	-	-	-	29	-	-
Other receipts	32,863	43	-	3,161	-	604	1,028
Total receipts	137,572	43	-	3,161	29	604	1,028
Disbursements:							
Personal services	58,209	-	-	-	-	-	-
Supplies	2,967	-	-	-	-	-	1,113
Other services and charges	36,713	-	-	-	-	385	175
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,397	-	-	-	-	-	-
Other disbursements	35,813	-	-	-	40	473	-
Total disbursements	145,099	-	-	-	40	858	1,288
Excess (deficiency) of receipts over disbursements	(7,527)	43	-	3,161	(11)	(254)	(260)
Cash and investments - ending	\$ 29,699	\$ 91,737	\$ 17	\$ 34,215	\$ 38	\$ 1,214	\$ 104

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Children's Gift	Museum	Lease/Rental Fund	Lease/Rental Levy Excess	Capital Projects Levy Excess	Totals
Cash and investments - beginning	\$ 638	\$ 54	\$ 54,279	\$ -	\$ 43	\$ 216,886
Receipts:						
Taxes	-	-	37,409	-	-	96,382
Intergovernmental receipts	-	-	1,367	-	-	46,079
Charges for services	-	-	-	-	-	721
Fines and forfeits	-	-	-	-	-	332
Other receipts	352	-	-	-	-	38,051
Total receipts	352	-	38,776	-	-	181,565
Disbursements:						
Personal services	-	-	-	-	-	58,209
Supplies	580	-	-	-	-	4,660
Other services and charges	-	-	-	-	-	37,273
Debt service - principal and interest	-	-	86,000	-	-	86,000
Capital outlay	-	-	-	-	-	11,397
Other disbursements	-	-	-	-	-	36,326
Total disbursements	580	-	86,000	-	-	233,865
Excess (deficiency) of receipts over disbursements	(228)	-	(47,224)	-	-	(52,300)
Cash and investments - ending	\$ 410	\$ 54	\$ 7,055	\$ -	\$ 43	\$ 164,586

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COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Bank of New York Mellon Trust Company N.A.	Lease Payment	<u>\$ 88,000</u>	6/30/2006	12/31/2024
Total of annual lease payments		<u><u>\$ 88,000</u></u>		

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.