

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF GOSHEN

ELKHART COUNTY, INDIANA

January 1, 2015 to December 31, 2015



**FILED**  
02/08/2017



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tina M. Bontrager Angela McKee	01-01-12 to 12-31-16 01-01-17 to 12-31-19
Mayor	Allan J. Kauffman Jeremy P. Stutsman	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Allan J. Kauffman Jeremy P. Stutsman	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Jim McKee	01-01-15 to 12-31-17
Superintendent of Water Utility	Kent A. Holdren	01-01-15 to 12-31-17
Superintendent of Wastewater Utility	James D. Kerezman	01-01-15 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF GOSHEN, ELKHART COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Goshen (City), for the period of January 1, 2015 to December 31, 2015. The City's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2015.

In our opinion, the financial statement referred to above present, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 29, 2016

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GOSHEN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 3,653,892	\$ 17,368,284	\$ 16,570,042	\$ 4,452,134
MVH FUND	814,490	2,308,379	2,565,419	557,450
LOCAL ROAD & STREET	112,870	293,914	256,081	150,703
AVIATION FUND	163,275	235,534	204,770	194,039
HEALTH INSURANCE FUND	(236,281)	4,532,705	4,224,285	72,139
PARKING LOT	5,360	-	-	5,360
LECE FUND 1	18,059	99	100	18,058
UNSAFE BUILDING FUND	-	11,951	-	11,951
PARKS AND RECREATION	897,190	1,854,944	1,919,334	832,800
RAINY DAY FUND	2,154,517	-	-	2,154,517
EDIT TAX FUND	794,786	1,794,242	1,005,150	1,583,878
MAJOR MOVE	3,293,175	264,583	5,000	3,552,758
CCI (CIGARETTE TAX) FUND	-	79,670	-	79,670
CUMULATIVE CAP DEVELOP	407,214	433,494	399,417	441,291
REDEV DISTRICT CAPITAL	-	112,435	101,594	10,841
CCI FIRE STATION	369,023	127,535	215,656	280,902
CCI STORM SEWER FUND	789,046	226,716	365,376	650,386
POLICE PENSION FUND	289,383	641,675	440,438	490,620
FIRE PENSION FUND	272,785	559,045	530,311	301,519
COURT FEES	83,588	10,666	13,094	81,160
PUBLIC SAFETY LOIT	-	1,421,301	885,213	536,088
2015 RDVP EDIT LR REF BONDS	-	5,596,000	5,583,636	12,364
PROBATION FUND	102,956	99,961	77,565	125,352
DONATION FUND	106,172	39,340	44,331	101,181
ECON IMPROVEMENT DISTRICT	29,947	26,525	22,988	33,484
FEDERAL STATE GRANTS	586,489	286,462	384,336	488,615
PARK GIFT FUND	263,568	104,978	247,807	120,739
BEAUTIFICAT/ RESTORATION	3,256	9	-	3,265
RESIDENTIAL LEASE FEES	53,425	61,445	98,606	16,264
LECE2 FUND	27,455	41,780	40,984	28,251
NR SR RELINQUISHMENT	-	400,000	-	400,000
DEBT SERVICE	310,946	352,320	425,590	237,676
TIF DEBT SERVICE RESERVE	219,674	291,151	293,431	217,394
TIF BOND P & I PYMT FUND	152,480	1,053,654	837,889	368,245
08 RIVERRACE - DSR	319,500	-	-	319,500
08 SOUTH GOSHEN - DSR	491,000	510,523	491,000	510,523
REDEVELOP NON-REVERTING O	570,092	388,794	295,147	663,739
STORM WATER MANAGEMNT	928,289	271,694	236,810	963,173
CEMETERY CAPITAL IMPROV.	34,179	6,859	723	40,315
GENERAL IMPROVEMENT FUND	118,564	18,492	18,492	118,564
SOUTH EAST E.D. TIF	1,470,494	2,079,363	1,951,503	1,598,354
CDBG/HUD FUND	58,143	423,350	414,860	66,633
HUD HOME	19,281	-	-	19,281
CONS RR/US 33/DT TIF	3,541,828	2,095,912	2,898,068	2,739,672
HUD RENTAL REHAB FUND	37,942	6	-	37,948
08 RIVERRACE CAPITAL PROJ	78	73	-	151
TIF PLYMOUTH AVENUE	200,092	60,384	1,980	258,496
2010 GOB Proceeds	745	2,007,394	263,525	1,744,614
ELECTRIC UTILITY SALE	2,002,356	5,825	-	2,008,181
CITY COURT CASHBOOK	76,253	596,522	602,757	70,018
OLD PY UTILITY	25,759	-	-	25,759
OAKRIDGE CEMETERY ENDOW.	24,966	7	-	24,973
VIOLETT CEMETERY ENDOWMNT	82,067	21	-	82,088
W. GOSHEN CEMETERY ENDOW.	19,702	5	-	19,707
CEMETERY PERMANENT FUND	74,139	6,859	-	80,998
BEAUTIFICATNI RESTORATION	11,808	1,003	-	12,811
MILLRACE TRUST FUND	59,346	14	9,818	49,542
CITY COURT TRUST FUND	12,600	1	-	12,601
YOUTH COUNCIL FUND	51	-	-	51
SEWER OPERATING FUND	451,663	7,465,032	7,537,990	378,705
SEWER BOND AND INTEREST	6,504,917	3,233,224	2,596,234	7,141,907
SEWER DEPRECIATION	4,214,281	766,209	1,420,732	3,559,758
SEWER CONTRUCTION FUND	628,486	131,659	-	760,145
SEWER CUSTOMER DEPOSIT	267,526	9,651	-	277,177
SEWER CSO PROJECT (2004)	756,472	226	-	756,698
BLDG. SEWER REPAIR FEE	75,067	37,589	41,853	70,803
WATER OPERATING FUND	899,042	3,319,868	3,068,450	1,150,460
WATER DEPRECIATION	1,489,133	-	1,115,448	373,685
WATER BOND & INTEREST	1,015,721	485,460	475,375	1,025,806
WATER CUSTOMER DEPOSIT	254,159	9,171	-	263,330
BLDG - WATER REPAIR FEE	101,317	26,499	33,904	93,912
<b>Totals</b>	<b>\$ 42,575,798</b>	<b>\$ 64,588,486</b>	<b>\$ 61,233,112</b>	<b>\$ 45,931,172</b>

The notes to the financial statement are an integral part of this statement.

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The Mayor of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF GOSHEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Subsequent Events**

In June 2016, the City issued \$6,600,000 of Waterworks Revenue Bonds at 2 percent interest to finance proposed improvements to the water utility.

#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MVH FUND	LOCAL ROAD & STREET	AVIATION FUND	HEALTH INSURANCE FUND	PARKING LOT
Cash and investments - beginning	\$ 3,653,892	\$ 814,490	\$ 112,870	\$ 163,275	\$ (236,281)	\$ 5,360
Receipts:						
Taxes	9,304,693	1,107,842	-	-	-	-
Licenses and permits	245,943	-	-	-	-	-
Intergovernmental receipts	5,954,485	1,181,173	293,914	-	-	-
Charges for services	1,327,738	9,718	-	207,397	-	-
Fines and forfeits	83,642	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	451,783	9,646	-	28,137	4,532,705	-
Total receipts	<u>17,368,284</u>	<u>2,308,379</u>	<u>293,914</u>	<u>235,534</u>	<u>4,532,705</u>	<u>-</u>
Disbursements:						
Personal services	12,513,737	1,441,839	-	68,559	4,224,285	-
Supplies	884,128	543,372	-	2,983	-	-
Other services and charges	2,892,543	527,642	56,750	133,228	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	44,186	49,970	199,331	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	235,448	2,596	-	-	-	-
Total disbursements	<u>16,570,042</u>	<u>2,565,419</u>	<u>256,081</u>	<u>204,770</u>	<u>4,224,285</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>798,242</u>	<u>(257,040)</u>	<u>37,833</u>	<u>30,764</u>	<u>308,420</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,452,134</u>	<u>\$ 557,450</u>	<u>\$ 150,703</u>	<u>\$ 194,039</u>	<u>\$ 72,139</u>	<u>\$ 5,360</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	LECE FUND 1	UNSAFE BUILDING FUND	PARKS AND RECREATION	RAINY DAY FUND	EDIT TAX FUND	MAJOR MOVE
Cash and investments - beginning	\$ 18,059	\$ -	\$ 897,190	\$ 2,154,517	\$ 794,786	\$ 3,293,175
Receipts:						
Taxes	-	-	1,433,905	-	1,521,039	-
Licenses and permits	-	-	335	-	-	-
Intergovernmental receipts	-	-	101,566	-	-	-
Charges for services	-	-	290,453	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	99	11,951	28,685	-	273,203	264,583
Total receipts	99	11,951	1,854,944	-	1,794,242	264,583
Disbursements:						
Personal services	-	-	1,155,894	-	-	-
Supplies	-	-	212,575	-	-	-
Other services and charges	100	-	419,667	-	673,943	5,000
Debt service - principal and interest	-	-	-	-	58,188	-
Capital outlay	-	-	77,066	-	273,019	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	54,132	-	-	-
Total disbursements	100	-	1,919,334	-	1,005,150	5,000
Excess (deficiency) of receipts over disbursements	(1)	11,951	(64,390)	-	789,092	259,583
Cash and investments - ending	\$ 18,058	\$ 11,951	\$ 832,800	\$ 2,154,517	\$ 1,583,878	\$ 3,552,758

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	CCI (CIGARETTE TAX) FUND	CUMULATIVE CAP DEVELOP	REDEV DISTRICT CAPITAL	CCI FIRE STATION	CCI STORM SEWER FUND	POLICE PENSION FUND
Cash and investments - beginning	\$ -	\$ 407,214	\$ -	\$ 369,023	\$ 789,046	\$ 289,383
Receipts:						
Taxes	-	399,925	-	119,071	211,664	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	79,670	28,401	-	8,464	15,052	319,336
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,168	112,435	-	-	322,339
Total receipts	<u>79,670</u>	<u>433,494</u>	<u>112,435</u>	<u>127,535</u>	<u>226,716</u>	<u>641,675</u>
Disbursements:						
Personal services	-	-	-	-	-	439,692
Supplies	-	125,492	-	-	-	-
Other services and charges	-	106,213	101,594	37,985	365,376	746
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	167,712	-	177,671	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>399,417</u>	<u>101,594</u>	<u>215,656</u>	<u>365,376</u>	<u>440,438</u>
Excess (deficiency) of receipts over disbursements	<u>79,670</u>	<u>34,077</u>	<u>10,841</u>	<u>(88,121)</u>	<u>(138,660)</u>	<u>201,237</u>
Cash and investments - ending	<u>\$ 79,670</u>	<u>\$ 441,291</u>	<u>\$ 10,841</u>	<u>\$ 280,902</u>	<u>\$ 650,386</u>	<u>\$ 490,620</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	FIRE PENSION FUND	COURT FEES	PUBLIC SAFETY LOIT	2015 RDVP EDIT LR REF BONDS	PROBATION FUND	DONATION FUND
Cash and investments - beginning	\$ 272,785	\$ 83,588	\$ -	\$ -	\$ 102,956	\$ 106,172
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,421,301	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	558,011	10,666	-	-	99,961	-
Utility fees	-	-	-	-	-	-
Other receipts	1,034	-	-	5,596,000	-	39,340
Total receipts	<u>559,045</u>	<u>10,666</u>	<u>1,421,301</u>	<u>5,596,000</u>	<u>99,961</u>	<u>39,340</u>
Disbursements:						
Personal services	529,375	-	805,304	-	77,565	-
Supplies	426	6,250	-	-	-	-
Other services and charges	510	6,844	-	122,992	-	43,879
Debt service - principal and interest	-	-	-	4,950,144	-	-
Capital outlay	-	-	79,909	-	-	452
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	510,500	-	-
Total disbursements	<u>530,311</u>	<u>13,094</u>	<u>885,213</u>	<u>5,583,636</u>	<u>77,565</u>	<u>44,331</u>
Excess (deficiency) of receipts over disbursements	<u>28,734</u>	<u>(2,428)</u>	<u>536,088</u>	<u>12,364</u>	<u>22,396</u>	<u>(4,991)</u>
Cash and investments - ending	<u>\$ 301,519</u>	<u>\$ 81,160</u>	<u>\$ 536,088</u>	<u>\$ 12,364</u>	<u>\$ 125,352</u>	<u>\$ 101,181</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	ECON IMPROVEMENT DISTRICT	FEDERAL STATE GRANTS	PARK GIFT FUND	BEAUTIFICAT/ RESTORATION	RESIDENTIAL LEASE FEES	LECE2 FUND
Cash and investments - beginning	\$ 29,947	\$ 586,489	\$ 263,568	\$ 3,256	\$ 53,425	\$ 27,455
Receipts:						
Taxes	26,517	-	-	-	-	-
Licenses and permits	-	-	-	-	61,445	-
Intergovernmental receipts	-	286,462	-	-	-	-
Charges for services	-	-	12,555	-	-	32,649
Fines and forfeits	-	-	-	-	-	9,131
Utility fees	-	-	-	-	-	-
Other receipts	8	-	92,423	9	-	-
Total receipts	<u>26,525</u>	<u>286,462</u>	<u>104,978</u>	<u>9</u>	<u>61,445</u>	<u>41,780</u>
Disbursements:						
Personal services	-	-	-	-	98,606	-
Supplies	-	-	-	-	-	15,984
Other services and charges	21,048	-	247,807	-	-	25,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,940	384,336	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>22,988</u>	<u>384,336</u>	<u>247,807</u>	<u>-</u>	<u>98,606</u>	<u>40,984</u>
Excess (deficiency) of receipts over disbursements	<u>3,537</u>	<u>(97,874)</u>	<u>(142,829)</u>	<u>9</u>	<u>(37,161)</u>	<u>796</u>
Cash and investments - ending	<u>\$ 33,484</u>	<u>\$ 488,615</u>	<u>\$ 120,739</u>	<u>\$ 3,265</u>	<u>\$ 16,264</u>	<u>\$ 28,251</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	NR SR RELINQUISHMENT	DEBT SERVICE	TIF DEBT SERVICE RESERVE	TIF BOND P & I PYMT FUND	08 RIVERRACE - DSR	08 SOUTH GOSHEN - DSR
Cash and investments - beginning	\$ -	\$ 310,946	\$ 219,674	\$ 152,480	\$ 319,500	\$ 491,000
Receipts:						
Taxes	-	314,250	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	17,325	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	400,000	20,745	291,151	1,053,654	-	510,523
Total receipts	400,000	352,320	291,151	1,053,654	-	510,523
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,000	-	-	-	-
Debt service - principal and interest	-	424,590	293,431	685,409	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	152,480	-	491,000
Total disbursements	-	425,590	293,431	837,889	-	491,000
Excess (deficiency) of receipts over disbursements	400,000	(73,270)	(2,280)	215,765	-	19,523
Cash and investments - ending	\$ 400,000	\$ 237,676	\$ 217,394	\$ 368,245	\$ 319,500	\$ 510,523

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	REDEVELOP NON-REVERTING O	STORM WATER MANAGEMNT	CEMETERY CAPITAL IMPROV.	GENERAL IMPROVEMENT FUND	SOUTH EAST E.D. TIF	CDBG/HUD FUND
Cash and investments - beginning	\$ 570,092	\$ 928,289	\$ 34,179	\$ 118,564	\$ 1,470,494	\$ 58,143
Receipts:						
Taxes	-	-	-	-	2,078,988	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	384,271
Charges for services	123,626	271,694	6,859	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	265,168	-	-	18,492	375	39,079
Total receipts	<u>388,794</u>	<u>271,694</u>	<u>6,859</u>	<u>18,492</u>	<u>2,079,363</u>	<u>423,350</u>
Disbursements:						
Personal services	248,942	148,164	-	-	-	-
Supplies	663	7,918	-	-	-	-
Other services and charges	45,542	35,640	723	-	507,552	414,860
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	45,088	-	18,492	513,678	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	930,273	-
Total disbursements	<u>295,147</u>	<u>236,810</u>	<u>723</u>	<u>18,492</u>	<u>1,951,503</u>	<u>414,860</u>
Excess (deficiency) of receipts over disbursements	<u>93,647</u>	<u>34,884</u>	<u>6,136</u>	<u>-</u>	<u>127,860</u>	<u>8,490</u>
Cash and investments - ending	<u>\$ 663,739</u>	<u>\$ 963,173</u>	<u>\$ 40,315</u>	<u>\$ 118,564</u>	<u>\$ 1,598,354</u>	<u>\$ 66,633</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	HUD HOME	CONS RR/US 33/DT TIF	HUD RENTAL REHAB FUND	08 RIVERRACE CAPITAL PROJ	TIF PLYMOUTH AVENUE	2010 GOB Proceeds
Cash and investments - beginning	\$ 19,281	\$ 3,541,828	\$ 37,942	\$ 78	\$ 200,092	\$ 745
Receipts:						
Taxes	-	2,095,239	-	-	60,384	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	673	6	73	-	2,007,394
Total receipts	-	2,095,912	6	73	60,384	2,007,394
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	592,354	-	-	1,980	59,150
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,971,813	-	-	-	203,630
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	333,901	-	-	-	745
Total disbursements	-	2,898,068	-	-	1,980	263,525
Excess (deficiency) of receipts over disbursements	-	(802,156)	6	73	58,404	1,743,869
Cash and investments - ending	\$ 19,281	\$ 2,739,672	\$ 37,948	\$ 151	\$ 258,496	\$ 1,744,614

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	ELECTRIC UTILITY SALE	CITY COURT CASHBOOK	OLD PY UTILITY	OAKRIDGE CEMETERY ENDOW.	VIOLETT CEMETERY ENDOWMNT	W. GOSHEN CEMETERY ENDOW.
Cash and investments - beginning	\$ 2,002,356	\$ 76,253	\$ 25,759	\$ 24,966	\$ 82,067	\$ 19,702
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	596,511	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,825	11	-	7	21	5
Total receipts	<u>5,825</u>	<u>596,522</u>	<u>-</u>	<u>7</u>	<u>21</u>	<u>5</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	602,757	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>602,757</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,825</u>	<u>(6,235)</u>	<u>-</u>	<u>7</u>	<u>21</u>	<u>5</u>
Cash and investments - ending	<u>\$ 2,008,181</u>	<u>\$ 70,018</u>	<u>\$ 25,759</u>	<u>\$ 24,973</u>	<u>\$ 82,088</u>	<u>\$ 19,707</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	CEMETERY PERMANENT FUND	BEAUTIFICATN RESTORATION	MILLRACE TRUST FUND	CITY COURT TRUST FUND	YOUTH COUNCIL FUND	SEWER OPERATING FUND
Cash and investments - beginning	\$ 74,139	\$ 11,808	\$ 59,346	\$ 12,600	\$ 51	\$ 451,663
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	6,859	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,235,879
Other receipts	-	1,003	14	1	-	229,153
Total receipts	<u>6,859</u>	<u>1,003</u>	<u>14</u>	<u>1</u>	<u>-</u>	<u>7,465,032</u>
Disbursements:						
Personal services	-	-	-	-	-	1,345,933
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	9,818	-	-	-
Utility operating expenses	-	-	-	-	-	2,798,953
Other disbursements	-	-	-	-	-	3,393,104
Total disbursements	<u>-</u>	<u>-</u>	<u>9,818</u>	<u>-</u>	<u>-</u>	<u>7,537,990</u>
Excess (deficiency) of receipts over disbursements	<u>6,859</u>	<u>1,003</u>	<u>(9,804)</u>	<u>1</u>	<u>-</u>	<u>(72,958)</u>
Cash and investments - ending	<u>\$ 80,998</u>	<u>\$ 12,811</u>	<u>\$ 49,542</u>	<u>\$ 12,601</u>	<u>\$ 51</u>	<u>\$ 378,705</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	SEWER BOND AND INTEREST	SEWER DEPRECIATION	SEWER CONSTRUCTION FUND	SEWER CUSTOMER DEPOSIT	SEWER CSO PROJECT (2004)	BLDG. SEWER REPAIR FEE
Cash and investments - beginning	\$ 6,504,917	\$ 4,214,281	\$ 628,486	\$ 267,526	\$ 756,472	\$ 75,067
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	37,589
Other receipts	3,233,224	766,209	131,659	9,651	226	-
Total receipts	<u>3,233,224</u>	<u>766,209</u>	<u>131,659</u>	<u>9,651</u>	<u>226</u>	<u>37,589</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	2,596,234	133,370	-	-	-	-
Capital outlay	-	1,148,343	-	-	-	-
Utility operating expenses	-	-	-	-	-	41,853
Other disbursements	-	139,019	-	-	-	-
Total disbursements	<u>2,596,234</u>	<u>1,420,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,853</u>
Excess (deficiency) of receipts over disbursements	<u>636,990</u>	<u>(654,523)</u>	<u>131,659</u>	<u>9,651</u>	<u>226</u>	<u>(4,264)</u>
Cash and investments - ending	<u>\$ 7,141,907</u>	<u>\$ 3,559,758</u>	<u>\$ 760,145</u>	<u>\$ 277,177</u>	<u>\$ 756,698</u>	<u>\$ 70,803</u>

CITY OF GOSHEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	WATER OPERATING FUND	WATER DEPRECIATION	WATER BOND & INTEREST	WATER CUSTOMER DEPOSIT	BLDG - WATER REPAIR FEE	Totals
Cash and investments - beginning	\$ 899,042	\$ 1,489,133	\$ 1,015,721	\$ 254,159	\$ 101,317	\$ 42,575,798
Receipts:						
Taxes	-	-	-	-	-	18,673,517
Licenses and permits	-	-	-	-	-	307,723
Intergovernmental receipts	-	-	-	-	-	10,091,420
Charges for services	-	-	-	-	-	2,289,548
Fines and forfeits	-	-	-	-	-	1,357,922
Utility fees	3,185,679	-	-	-	26,499	10,485,646
Other receipts	134,189	-	485,460	9,171	-	21,382,710
Total receipts	<u>3,319,868</u>	<u>-</u>	<u>485,460</u>	<u>9,171</u>	<u>26,499</u>	<u>64,588,486</u>
Disbursements:						
Personal services	1,009,531	-	-	-	-	24,107,426
Supplies	-	-	-	-	-	1,799,791
Other services and charges	49,718	-	-	-	-	8,100,143
Debt service - principal and interest	-	133,370	475,375	-	-	9,750,111
Capital outlay	-	795,514	-	-	-	6,161,968
Utility operating expenses	1,709,543	-	-	-	33,904	4,584,253
Other disbursements	299,658	186,564	-	-	-	6,729,420
Total disbursements	<u>3,068,450</u>	<u>1,115,448</u>	<u>475,375</u>	<u>-</u>	<u>33,904</u>	<u>61,233,112</u>
Excess (deficiency) of receipts over disbursements	<u>251,418</u>	<u>(1,115,448)</u>	<u>10,085</u>	<u>9,171</u>	<u>(7,405)</u>	<u>3,355,374</u>
Cash and investments - ending	<u>\$ 1,150,460</u>	<u>\$ 373,685</u>	<u>\$ 1,025,806</u>	<u>\$ 263,330</u>	<u>\$ 93,912</u>	<u>\$ 45,931,172</u>

CITY OF GOSHEN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 201,936	\$ 747,022
Water	141,975	394,791
Governmental activities	<u>2,027,304</u>	<u>-</u>
Totals	<u>\$ 2,371,215</u>	<u>\$ 1,141,813</u>

CITY OF GOSHEN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
PUBLICFINANCE.COM	PIERCE AERIAL FIRE TRUCK	\$ 103,232	9/15/2012	9/15/2018
PUBLICFINANCE.COM	DUMP TRUCKS/RADIO SYSTEM	77,920	1/31/2012	1/31/2016
PUBLICFINANCE.COM/SANTANDER	2013 AMBULANCE	26,484	6/15/2013	12/15/2016
PUBLICFINANCE.COM/MUNICIPAL CAPITAL FINANCE REDEVELOPMENT AUTHORITY	PURCHASE AND INSTALLATION OF PHONE SYSTEM ECONOMIC DEVELOPMENT	29,005 <u>618,000</u>	2/2/2015 6/19/2015	5/1/2019 1/15/2028
Total governmental activities		<u>854,641</u>		
Wastewater:				
PUBLIC-FINANCE.COM	AMR SYSTEM	<u>66,685</u>	12/1/2011	9/1/2016
Water:				
PUBLIC-FINANCE.COM	AMR SYSTEM	<u>66,685</u>	12/1/2011	9/1/2016
Total of annual lease payments		<u>\$ 988,011</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	CONSTRUCTION/IMPROVEMENTS	\$ 420,000	\$ 425,040
General obligation bonds	GO BONDS OF 2015 (Infrastructure Improvements)	2,000,000	424,144
Revenue bonds	REAL ESTATE ACQUISITION/REMEDATION (2008 RR Corridor)	2,580,000	332,825
Notes and loans payable	ENVIROMENTAL CLEANUP (BROWNFIELDS)	63,372	12,500
Revenue bonds	RED DIST REF BNDS 2015 (REF 2005A 2006B - LAND AND R.O.W.)	<u>3,480,000</u>	<u>405,900</u>
Total governmental activities		<u>8,543,372</u>	<u>1,600,409</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2004	1,765,000	620,185
Revenue bonds	Sewage Works Revenue Bonds of 2009 Series A	29,745,807	1,025,163
Revenue bonds	Sewage Works Revenue Bonds of 2010 Series B	450,000	25,000
Revenue bonds	Sewage Works Revenue Bonds of 2010 Series C	750,000	50,000
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010 Series A	2,260,000	798,275
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010 Series B	<u>205,000</u>	<u>70,875</u>
Total Wastewater		<u>35,175,807</u>	<u>2,589,498</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2005	2,450,000	428,000
Revenue bonds	Waterworks Revenue Bonds of 2009	<u>1,079,411</u>	<u>49,770</u>
Total Water		<u>3,529,411</u>	<u>477,770</u>
Totals		<u>\$ 47,248,590</u>	<u>\$ 4,667,677</u>

CITY OF GOSHEN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 26,205,061
Infrastructure	65,020,934
Buildings	11,707,971
Improvements other than buildings	6,970,717
Machinery, equipment, and vehicles	3,819,564
Construction in progress	665,303
Total governmental activities	114,389,550
Wastewater:	
Land	735,914
Buildings	668,873
Improvements other than buildings	27,196,087
Machinery, equipment, and vehicles	17,984,947
Construction in progress	40,233,181
Total Wastewater	86,819,002
Water:	
Land	51,700
Buildings	2,333,805
Improvements other than buildings	20,291,498
Machinery, equipment, and vehicles	1,861,725
Construction in progress	3,057,694
Total Water	27,596,422
Total capital assets	\$ 228,804,974

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.