

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF GRABILL

ALLEN COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
11/10/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-29
Schedule of Payables and Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia Barhydt	01-01-12 to 12-31-19
President of the Town Council	Wilmer Delagrange	01-01-12 to 12-31-16



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRABILL, ALLEN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Grabill (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 29, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF GRABILL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
General	\$ 164,714	\$ 225,782	\$ 207,863	\$ 182,633	\$ 232,998	\$ 179,263	\$ 236,368
Motor Vehicle Highway	319,329	183,326	173,353	329,302	300,250	399,553	229,999
Local Road and Street	17,137	12,230	10,054	19,313	13,553	10,055	22,811
Parks and Recreation	51,344	44,880	32,325	63,899	49,402	37,388	75,913
Rainy Day	10,387	24,085	5,850	28,622	-	-	28,622
County Economic Development Income Tax	47,929	93,771	-	141,700	89,601	25,282	206,019
Levy Excess	4,115	-	4,115	-	-	-	-
Cumulative Building and Firefighting Equipment	34,787	6,329	10,926	30,190	6,785	6,920	30,055
Cumulative Fire Savings	5,048	3	-	5,051	2	-	5,053
Cumulative Capital Improvement	15,605	2,793	-	18,398	2,827	-	21,225
Riverboat	16,645	6,238	295	22,588	6,238	-	28,826
Redevelopment Commission TIF	58,617	41,317	69,239	30,695	65,822	21,194	75,323
Redevelopment District Debt Service Reserve	-	47,995	-	47,995	167	-	48,162
Redevelopment TIF Bond and Interest	-	-	-	-	13,232	13,232	-
Redevelopment TIF Construction	-	670,000	97,920	572,080	-	462,419	109,661
Donation Harris Park	1,606	-	-	1,606	-	-	1,606
Donation Brick Sidewalks	920	-	-	920	-	-	920
Payroll	-	63,934	63,934	-	64,058	64,058	-
Wastewater Operating	54,340	508,638	414,431	148,547	435,038	447,576	136,009
Wastewater Bond and Interest Savings	4,683	2	-	4,685	1	-	4,686
Wastewater Debt Service Reserve Savings	8,436	2	-	8,438	2	-	8,440
Wastewater Bond and Interest (BONY)	4,199	97,979	42,567	59,611	98,969	84,835	73,745
Wastewater Debt Service Reserve (BONY)	85,331	71	-	85,402	41	-	85,443
Water Operating	159,678	278,785	170,836	267,627	268,620	306,443	229,804
Water Customer Deposit	3,400	700	50	4,050	600	200	4,450
Water Depreciation	5,461	-	-	5,461	-	-	5,461
Water Cash Reserve	1,518	-	-	1,518	-	-	1,518
Water Bond and Interest (BONY)	31,740	48,183	47,684	32,239	48,503	47,377	33,365
Water Debt Service Reserve (BONY)	52,015	43	-	52,058	25	-	52,083
Totals	<u>\$ 1,158,984</u>	<u>\$ 2,357,086</u>	<u>\$ 1,351,442</u>	<u>\$ 2,164,628</u>	<u>\$ 1,696,734</u>	<u>\$ 2,105,795</u>	<u>\$ 1,755,567</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GRABILL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
General	\$ 236,368	\$ 239,180	\$ 210,047	\$ 265,501	\$ 258,688	\$ 237,407	\$ 286,782
Motor Vehicle Highway	229,999	285,826	153,177	362,648	308,025	495,444	175,229
Local Road and Street	22,811	12,326	6,770	28,367	12,580	11,347	29,600
Parks and Recreation	75,913	49,833	77,099	48,647	46,384	35,560	59,471
Rainy Day	28,622	27,258	-	55,880	32,849	4,873	83,856
County Economic Development Income Tax	206,019	97,159	10,000	293,178	95,617	158,761	230,034
Levy Excess	-	16	-	16	-	16	-
Cumulative Capital Development	-	6,576	-	6,576	6,685	-	13,261
Cumulative Building and Firefighting Equipment	30,055	6,615	-	36,670	6,767	-	43,437
Cumulative Fire Savings	5,053	2	-	5,055	-	-	5,055
Cumulative Capital Improvement	21,225	2,785	-	24,010	2,645	-	26,655
Riverboat	28,826	6,238	-	35,064	6,238	7,455	33,847
COIT Public Safety	-	-	-	-	13,067	-	13,067
Redevelopment Commission TIF	75,323	57,664	50,226	82,761	76,558	49,815	109,504
Redevelopment District Debt Service Reserve	48,162	-	-	48,162	-	-	48,162
Redevelopment TIF Bond and Interest	-	47,890	47,890	-	47,050	47,050	-
Redevelopment TIF Construction	109,661	-	28,330	81,331	-	-	81,331
Donation Harris Park	1,606	-	-	1,606	-	-	1,606
Donation Brick Sidewalks	920	-	-	920	-	-	920
Payroll	-	65,864	65,864	-	67,388	67,388	-
Wastewater Operating	136,009	470,423	518,593	87,839	496,307	499,878	84,268
Wastewater Bond and Interest Savings	4,686	1	-	4,687	2	-	4,689
Wastewater Debt Service Reserve Savings	8,440	2	-	8,442	4	-	8,446
Wastewater Bond and Interest (BONY)	73,745	98,941	85,053	87,633	98,606	85,205	101,034
Wastewater Debt Service Reserve (BONY)	85,443	28	127	85,344	33	-	85,377
Water Operating	229,804	270,285	178,044	322,045	302,092	229,652	394,485
Water Customer Deposit	4,450	450	50	4,850	450	50	5,250
Water Depreciation	5,461	-	-	5,461	-	-	5,461
Water Cash Reserve	1,518	-	-	1,518	-	-	1,518
Water Bond and Interest (BONY)	33,365	48,455	48,012	33,808	48,062	47,589	34,281
Water Debt Service Reserve (BONY)	52,083	17	-	52,100	21	-	52,121
Totals	<u>\$ 1,755,567</u>	<u>\$ 1,793,834</u>	<u>\$ 1,479,282</u>	<u>\$ 2,070,119</u>	<u>\$ 1,926,118</u>	<u>\$ 1,977,490</u>	<u>\$ 2,018,747</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax, replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF GRABILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Subsequent Events

The Town issued Tax Increment Revenue Bonds in the amount of \$610,000 on July 13, 2016. The bond proceeds are to be used for the Grabill Industrial Park Project, Phase II.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Parks and Recreation	Rainy Day	County Economic Development Income Tax	Levy Excess	Cumulative Building and Firefighting Equipment
Cash and investments - beginning	\$ 164,714	\$ 319,329	\$ 17,137	\$ 51,344	\$ 10,387	\$ 47,929	\$ 4,115	\$ 34,787
Receipts:								
Taxes	153,547	97,791	-	32,036	-	-	-	5,775
Licenses and permits	4,166	-	-	-	-	-	-	-
Intergovernmental receipts	56,343	59,090	12,230	3,076	-	93,771	-	554
Charges for services	1	-	-	9,500	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,725	26,445	-	268	24,085	-	-	-
Total receipts	<u>225,782</u>	<u>183,326</u>	<u>12,230</u>	<u>44,880</u>	<u>24,085</u>	<u>93,771</u>	<u>-</u>	<u>6,329</u>
Disbursements:								
Personal services	47,118	400	-	3,604	5,850	-	-	-
Supplies	13,638	7,480	-	401	-	-	-	-
Other services and charges	119,559	110,365	-	15,547	-	-	-	10,926
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,365	55,108	10,054	12,648	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24,183	-	-	125	-	-	4,115	-
Total disbursements	<u>207,863</u>	<u>173,353</u>	<u>10,054</u>	<u>32,325</u>	<u>5,850</u>	<u>-</u>	<u>4,115</u>	<u>10,926</u>
Excess (deficiency) of receipts over disbursements	<u>17,919</u>	<u>9,973</u>	<u>2,176</u>	<u>12,555</u>	<u>18,235</u>	<u>93,771</u>	<u>(4,115)</u>	<u>(4,597)</u>
Cash and investments - ending	<u>\$ 182,633</u>	<u>\$ 329,302</u>	<u>\$ 19,313</u>	<u>\$ 63,899</u>	<u>\$ 28,622</u>	<u>\$ 141,700</u>	<u>\$ -</u>	<u>\$ 30,190</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Fire Savings	Cumulative Capital Improvement	Riverboat	Redevelopment Commission TIF	Redevelopment District Debt Service Reserve	Redevelopment TIF Bond and Interest	Redevelopment TIF Construction	Donation Harris Park
Cash and investments - beginning	\$ 5,048	\$ 15,605	\$ 16,645	\$ 58,617	\$ -	\$ -	\$ -	\$ 1,606
Receipts:								
Taxes	-	-	-	41,317	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,793	6,238	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3	-	-	-	47,995	-	670,000	-
Total receipts	3	2,793	6,238	41,317	47,995	-	670,000	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	295	69,239	-	-	49,925	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	47,995	-
Total disbursements	-	-	295	69,239	-	-	97,920	-
Excess (deficiency) of receipts over disbursements	3	2,793	5,943	(27,922)	47,995	-	572,080	-
Cash and investments - ending	\$ 5,051	\$ 18,398	\$ 22,588	\$ 30,695	\$ 47,995	\$ -	\$ 572,080	\$ 1,606

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Donation Brick Sidewalks	Payroll	Wastewater Operating	Wastewater Bond and Interest Savings	Wastewater Debt Service Reserve Savings	Wastewater Bond and Interest (BONY)	Wastewater Debt Service Reserve (BONY)
Cash and investments - beginning	\$ 920	\$ -	\$ 54,340	\$ 4,683	\$ 8,436	\$ 4,199	\$ 85,331
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	491,036	-	-	-	-
Penalties	-	-	15,702	-	-	-	-
Other receipts	-	63,934	1,900	2	2	97,979	71
Total receipts	-	63,934	508,638	2	2	97,979	71
Disbursements:							
Personal services	-	-	15,228	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	367	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	42,567	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	298,267	-	-	-	-
Other disbursements	-	63,934	100,569	-	-	-	-
Total disbursements	-	63,934	414,431	-	-	42,567	-
Excess (deficiency) of receipts over disbursements	-	-	94,207	2	2	55,412	71
Cash and investments - ending	\$ 920	\$ -	\$ 148,547	\$ 4,685	\$ 8,438	\$ 59,611	\$ 85,402

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Operating	Water Customer Deposit	Water Depreciation	Water Cash Reserve	Water Bond and Interest (BONY)	Water Debt Service Reserve (BONY)	Totals
Cash and investments - beginning	\$ 159,678	\$ 3,400	\$ 5,461	\$ 1,518	\$ 31,740	\$ 52,015	\$ 1,158,984
Receipts:							
Taxes	-	-	-	-	-	-	330,466
Licenses and permits	-	-	-	-	-	-	4,166
Intergovernmental receipts	-	-	-	-	-	-	234,095
Charges for services	-	-	-	-	-	-	9,501
Utility fees	259,667	-	-	-	-	-	750,703
Penalties	1,530	-	-	-	-	-	17,232
Other receipts	17,588	700	-	-	48,183	43	1,010,923
Total receipts	<u>278,785</u>	<u>700</u>	<u>-</u>	<u>-</u>	<u>48,183</u>	<u>43</u>	<u>2,357,086</u>
Disbursements:							
Personal services	15,391	-	-	-	-	-	87,591
Supplies	-	-	-	-	-	-	21,519
Other services and charges	9,871	-	-	-	-	-	386,094
Debt service - principal and interest	-	-	-	-	47,684	-	90,251
Capital outlay	-	-	-	-	-	-	81,175
Utility operating expenses	83,374	-	-	-	-	-	381,641
Other disbursements	62,200	50	-	-	-	-	303,171
Total disbursements	<u>170,836</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>47,684</u>	<u>-</u>	<u>1,351,442</u>
Excess (deficiency) of receipts over disbursements	<u>107,949</u>	<u>650</u>	<u>-</u>	<u>-</u>	<u>499</u>	<u>43</u>	<u>1,005,644</u>
Cash and investments - ending	<u>\$ 267,627</u>	<u>\$ 4,050</u>	<u>\$ 5,461</u>	<u>\$ 1,518</u>	<u>\$ 32,239</u>	<u>\$ 52,058</u>	<u>\$ 2,164,628</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Parks and Recreation	Rainy Day	County Economic Development Income Tax	Levy Excess	Cumulative Building and Firefighting Equipment
Cash and investments - beginning	\$ 182,633	\$ 329,302	\$ 19,313	\$ 63,899	\$ 28,622	\$ 141,700	\$ -	\$ 30,190
Receipts:								
Taxes	168,361	113,151	-	37,069	-	-	-	6,284
Licenses and permits	5,651	-	-	-	-	-	-	-
Intergovernmental receipts	57,611	59,369	13,553	2,954	-	89,601	-	501
Charges for services	-	-	-	9,130	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,375	127,730	-	249	-	-	-	-
Total receipts	<u>232,998</u>	<u>300,250</u>	<u>13,553</u>	<u>49,402</u>	<u>-</u>	<u>89,601</u>	<u>-</u>	<u>6,785</u>
Disbursements:								
Personal services	43,698	400	-	3,901	-	-	-	-
Supplies	5,650	8,040	-	281	-	-	-	-
Other services and charges	125,503	117,853	-	16,130	-	6,233	-	-
Debt service - principal and interest	-	1,114	-	-	-	-	-	-
Capital outlay	4,412	272,146	10,055	16,827	-	19,049	-	6,920
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	249	-	-	-	-
Total disbursements	<u>179,263</u>	<u>399,553</u>	<u>10,055</u>	<u>37,388</u>	<u>-</u>	<u>25,282</u>	<u>-</u>	<u>6,920</u>
Excess (deficiency) of receipts over disbursements	<u>53,735</u>	<u>(99,303)</u>	<u>3,498</u>	<u>12,014</u>	<u>-</u>	<u>64,319</u>	<u>-</u>	<u>(135)</u>
Cash and investments - ending	<u>\$ 236,368</u>	<u>\$ 229,999</u>	<u>\$ 22,811</u>	<u>\$ 75,913</u>	<u>\$ 28,622</u>	<u>\$ 206,019</u>	<u>\$ -</u>	<u>\$ 30,055</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Fire Savings	Cumulative Capital Improvement	Riverboat	Redevelopment Commission TIF	Redevelopment District Debt Service Reserve	Redevelopment TIF Bond and Interest	Redevelopment TIF Construction	Donation Harris Park
Cash and investments - beginning	\$ 5,051	\$ 18,398	\$ 22,588	\$ 30,695	\$ 47,995	\$ -	\$ 572,080	\$ 1,606
Receipts:								
Taxes	-	-	-	65,822	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,827	6,238	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2	-	-	-	167	13,232	-	-
Total receipts	2	2,827	6,238	65,822	167	13,232	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,380	-	-	3,351	-
Debt service - principal and interest	-	-	-	-	-	13,232	-	-
Capital outlay	-	-	-	6,582	-	-	459,068	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	13,232	-	-	-	-
Total disbursements	-	-	-	21,194	-	13,232	462,419	-
Excess (deficiency) of receipts over disbursements	2	2,827	6,238	44,628	167	-	(462,419)	-
Cash and investments - ending	\$ 5,053	\$ 21,225	\$ 28,826	\$ 75,323	\$ 48,162	\$ -	\$ 109,661	\$ 1,606

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Donation Brick Sidewalks	Payroll	Wastewater Operating	Wastewater Bond and Interest Savings	Wastewater Debt Service Reserve Savings	Wastewater Bond and Interest (BONY)	Wastewater Debt Service Reserve (BONY)
Cash and investments - beginning	\$ 920	\$ -	\$ 148,547	\$ 4,685	\$ 8,438	\$ 59,611	\$ 85,402
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	426,814	-	-	-	-
Penalties	-	-	7,655	-	-	-	-
Other receipts	-	64,058	569	1	2	98,969	41
Total receipts	-	64,058	435,038	1	2	98,969	41
Disbursements:							
Personal services	-	-	15,228	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	84,835	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	331,596	-	-	-	-
Other disbursements	-	64,058	100,752	-	-	-	-
Total disbursements	-	64,058	447,576	-	-	84,835	-
Excess (deficiency) of receipts over disbursements	-	-	(12,538)	1	2	14,134	41
Cash and investments - ending	\$ 920	\$ -	\$ 136,009	\$ 4,686	\$ 8,440	\$ 73,745	\$ 85,443

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Operating	Water Customer Deposit	Water Depreciation	Water Cash Reserve	Water Bond and Interest (BONY)	Water Debt Service Reserve (BONY)	Totals
Cash and investments - beginning	\$ 267,627	\$ 4,050	\$ 5,461	\$ 1,518	\$ 32,239	\$ 52,058	\$ 2,164,628
Receipts:							
Taxes	-	-	-	-	-	-	390,687
Licenses and permits	-	-	-	-	-	-	5,651
Intergovernmental receipts	-	-	-	-	-	-	232,654
Charges for services	-	-	-	-	-	-	9,130
Utility fees	254,606	-	-	-	-	-	681,420
Penalties	1,479	-	-	-	-	-	9,134
Other receipts	12,535	600	-	-	48,503	25	368,058
Total receipts	<u>268,620</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>48,503</u>	<u>25</u>	<u>1,696,734</u>
Disbursements:							
Personal services	15,227	-	-	-	-	-	78,454
Supplies	-	-	-	-	-	-	13,971
Other services and charges	11,004	-	-	-	-	-	281,454
Debt service - principal and interest	-	-	-	-	47,377	-	146,558
Capital outlay	-	-	-	-	-	-	795,059
Utility operating expenses	215,682	-	-	-	-	-	547,278
Other disbursements	64,530	200	-	-	-	-	243,021
Total disbursements	<u>306,443</u>	<u>200</u>	<u>-</u>	<u>-</u>	<u>47,377</u>	<u>-</u>	<u>2,105,795</u>
Excess (deficiency) of receipts over disbursements	<u>(37,823)</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>1,126</u>	<u>25</u>	<u>(409,061)</u>
Cash and investments - ending	<u>\$ 229,804</u>	<u>\$ 4,450</u>	<u>\$ 5,461</u>	<u>\$ 1,518</u>	<u>\$ 33,365</u>	<u>\$ 52,083</u>	<u>\$ 1,755,567</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Parks and Recreation	Rainy Day	County Economic Development Income Tax	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 236,368	\$ 229,999	\$ 22,811	\$ 75,913	\$ 28,622	\$ 206,019	\$ -	\$ -
Receipts:								
Taxes	156,499	112,584	-	36,858	-	-	-	6,107
Licenses and permits	4,642	-	-	-	-	-	-	-
Intergovernmental receipts	75,310	68,443	12,326	2,834	-	97,159	-	469
Charges for services	-	-	-	6,750	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,729	104,799	-	3,391	27,258	-	16	-
Total receipts	<u>239,180</u>	<u>285,826</u>	<u>12,326</u>	<u>49,833</u>	<u>27,258</u>	<u>97,159</u>	<u>16</u>	<u>6,576</u>
Disbursements:								
Personal services	41,079	400	-	4,020	-	-	-	-
Supplies	6,276	5,208	-	392	-	-	-	-
Other services and charges	135,407	82,110	6,770	23,211	-	-	-	-
Debt service - principal and interest	-	824	-	-	-	-	-	-
Capital outlay	27	64,635	-	49,476	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	27,258	-	-	-	-	10,000	-	-
Total disbursements	<u>210,047</u>	<u>153,177</u>	<u>6,770</u>	<u>77,099</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>29,133</u>	<u>132,649</u>	<u>5,556</u>	<u>(27,266)</u>	<u>27,258</u>	<u>87,159</u>	<u>16</u>	<u>6,576</u>
Cash and investments - ending	<u>\$ 265,501</u>	<u>\$ 362,648</u>	<u>\$ 28,367</u>	<u>\$ 48,647</u>	<u>\$ 55,880</u>	<u>\$ 293,178</u>	<u>\$ 16</u>	<u>\$ 6,576</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Building and Firefighting Equipment	Cumulative Fire Savings	Cumulative Capital Improvement	Riverboat	COIT Public Safety	Redevelopment Commission TIF	Redevelopment District Debt Service Reserve	Redevelopment TIF Bond and Interest
Cash and investments - beginning	\$ 30,055	\$ 5,053	\$ 21,225	\$ 28,826	\$ -	\$ 75,323	\$ 48,162	\$ -
Receipts:								
Taxes	6,143	-	-	-	-	57,664	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	472	-	2,785	6,238	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	2	-	-	-	-	-	47,890
Total receipts	<u>6,615</u>	<u>2</u>	<u>2,785</u>	<u>6,238</u>	<u>-</u>	<u>57,664</u>	<u>-</u>	<u>47,890</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,634	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	47,890
Capital outlay	-	-	-	-	-	702	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	47,890	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,226</u>	<u>-</u>	<u>47,890</u>
Excess (deficiency) of receipts over disbursements	<u>6,615</u>	<u>2</u>	<u>2,785</u>	<u>6,238</u>	<u>-</u>	<u>7,438</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 36,670</u>	<u>\$ 5,055</u>	<u>\$ 24,010</u>	<u>\$ 35,064</u>	<u>\$ -</u>	<u>\$ 82,761</u>	<u>\$ 48,162</u>	<u>\$ -</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Redevelopment TIF Construction	Donation Harris Park	Donation Brick Sidewalks	Payroll	Wastewater Operating	Wastewater Bond and Interest Savings	Wastewater Debt Service Reserve Savings	Wastewater Bond and Interest (BONY)
Cash and investments - beginning	\$ 109,661	\$ 1,606	\$ 920	\$ -	\$ 136,009	\$ 4,686	\$ 8,440	\$ 73,745
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	460,372	-	-	-
Penalties	-	-	-	-	9,466	-	-	-
Other receipts	-	-	-	65,864	585	1	2	98,941
Total receipts	-	-	-	65,864	470,423	1	2	98,941
Disbursements:								
Personal services	-	-	-	-	15,685	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,392	-	-	-	417	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	85,053
Capital outlay	26,938	-	-	-	12,029	-	-	-
Utility operating expenses	-	-	-	-	390,417	-	-	-
Other disbursements	-	-	-	65,864	100,045	-	-	-
Total disbursements	28,330	-	-	65,864	518,593	-	-	85,053
Excess (deficiency) of receipts over disbursements	(28,330)	-	-	-	(48,170)	1	2	13,888
Cash and investments - ending	\$ 81,331	\$ 1,606	\$ 920	\$ -	\$ 87,839	\$ 4,687	\$ 8,442	\$ 87,633

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Debt Service Reserve (BONY)	Water Operating	Water Customer Deposit	Water Depreciation	Water Cash Reserve	Water Bond and Interest (BONY)	Water Debt Service Reserve (BONY)	Totals
Cash and investments - beginning	\$ 85,443	\$ 229,804	\$ 4,450	\$ 5,461	\$ 1,518	\$ 33,365	\$ 52,083	\$ 1,755,567
Receipts:								
Taxes	-	-	-	-	-	-	-	375,855
Licenses and permits	-	-	-	-	-	-	-	4,642
Intergovernmental receipts	-	-	-	-	-	-	-	266,036
Charges for services	-	-	-	-	-	-	-	6,750
Utility fees	-	256,093	-	-	-	-	-	716,465
Penalties	-	1,550	-	-	-	-	-	11,016
Other receipts	28	12,642	450	-	-	48,455	17	413,070
Total receipts	28	270,285	450	-	-	48,455	17	1,793,834
Disbursements:								
Personal services	-	15,683	-	-	-	-	-	76,867
Supplies	-	-	-	-	-	-	-	11,876
Other services and charges	-	10,920	-	-	-	-	-	261,861
Debt service - principal and interest	-	-	-	-	-	48,012	-	181,779
Capital outlay	-	4,933	-	-	-	-	-	158,740
Utility operating expenses	-	82,841	-	-	-	-	-	473,258
Other disbursements	127	63,667	50	-	-	-	-	314,901
Total disbursements	127	178,044	50	-	-	48,012	-	1,479,282
Excess (deficiency) of receipts over disbursements	(99)	92,241	400	-	-	443	17	314,552
Cash and investments - ending	\$ 85,344	\$ 322,045	\$ 4,850	\$ 5,461	\$ 1,518	\$ 33,808	\$ 52,100	\$ 2,070,119

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Parks and Recreation	Rainy Day	County Economic Development Income Tax	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 265,501	\$ 362,648	\$ 28,367	\$ 48,647	\$ 55,880	\$ 293,178	\$ 16	\$ 6,576
Receipts:								
Taxes	169,253	114,746	-	38,805	-	-	-	6,139
Licenses and permits	4,291	-	-	-	-	-	-	-
Intergovernmental receipts	75,043	70,217	12,580	3,446	-	95,617	-	546
Charges for services	-	-	-	3,875	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,101	123,062	-	258	32,849	-	-	-
Total receipts	<u>258,688</u>	<u>308,025</u>	<u>12,580</u>	<u>46,384</u>	<u>32,849</u>	<u>95,617</u>	<u>-</u>	<u>6,685</u>
Disbursements:								
Personal services	47,005	400	-	4,140	-	-	-	-
Supplies	4,949	5,800	-	431	-	-	-	-
Other services and charges	134,357	62,642	-	12,762	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,266	426,602	11,347	18,227	4,873	158,761	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	44,830	-	-	-	-	-	16	-
Total disbursements	<u>237,407</u>	<u>495,444</u>	<u>11,347</u>	<u>35,560</u>	<u>4,873</u>	<u>158,761</u>	<u>16</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,281</u>	<u>(187,419)</u>	<u>1,233</u>	<u>10,824</u>	<u>27,976</u>	<u>(63,144)</u>	<u>(16)</u>	<u>6,685</u>
Cash and investments - ending	<u>\$ 286,782</u>	<u>\$ 175,229</u>	<u>\$ 29,600</u>	<u>\$ 59,471</u>	<u>\$ 83,856</u>	<u>\$ 230,034</u>	<u>\$ -</u>	<u>\$ 13,261</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cumulative Building and Firefighting Equipment	Cumulative Fire Savings	Cumulative Capital Improvement	Riverboat	COIT Public Safety	Redevelopment Commission TIF	Redevelopment District Debt Service Reserve	Redevelopment TIF Bond and Interest
Cash and investments - beginning	\$ 36,670	\$ 5,055	\$ 24,010	\$ 35,064	\$ -	\$ 82,761	\$ 48,162	\$ -
Receipts:								
Taxes	6,214	-	-	-	-	76,558	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	553	-	2,645	6,238	1,089	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	11,978	-	-	47,050
Total receipts	<u>6,767</u>	<u>-</u>	<u>2,645</u>	<u>6,238</u>	<u>13,067</u>	<u>76,558</u>	<u>-</u>	<u>47,050</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,765	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	47,050
Capital outlay	-	-	-	7,455	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	47,050	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,455</u>	<u>-</u>	<u>49,815</u>	<u>-</u>	<u>47,050</u>
Excess (deficiency) of receipts over disbursements	<u>6,767</u>	<u>-</u>	<u>2,645</u>	<u>(1,217)</u>	<u>13,067</u>	<u>26,743</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 43,437</u>	<u>\$ 5,055</u>	<u>\$ 26,655</u>	<u>\$ 33,847</u>	<u>\$ 13,067</u>	<u>\$ 109,504</u>	<u>\$ 48,162</u>	<u>\$ -</u>

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Redevelopment TIF Construction	Donation Harris Park	Donation Brick Sidewalks	Payroll	Wastewater Operating	Wastewater Bond and Interest Savings	Wastewater Debt Service Reserve Savings	Wastewater Bond and Interest (BONY)
Cash and investments - beginning	\$ 81,331	\$ 1,606	\$ 920	\$ -	\$ 87,839	\$ 4,687	\$ 8,442	\$ 87,633
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	482,349	-	-	-
Penalties	-	-	-	-	10,983	-	-	-
Other receipts	-	-	-	67,388	2,975	2	4	98,606
Total receipts	-	-	-	67,388	496,307	2	4	98,606
Disbursements:								
Personal services	-	-	-	-	16,155	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	85,205
Capital outlay	-	-	-	-	4,760	-	-	-
Utility operating expenses	-	-	-	-	377,528	-	-	-
Other disbursements	-	-	-	67,388	101,435	-	-	-
Total disbursements	-	-	-	67,388	499,878	-	-	85,205
Excess (deficiency) of receipts over disbursements	-	-	-	-	(3,571)	2	4	13,401
Cash and investments - ending	\$ 81,331	\$ 1,606	\$ 920	\$ -	\$ 84,268	\$ 4,689	\$ 8,446	\$ 101,034

TOWN OF GRABILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Debt Service Reserve (BONY)	Water Operating	Water Customer Deposit	Water Depreciation	Water Cash Reserve	Water Bond and Interest (BONY)	Water Debt Service Reserve (BONY)	Totals
Cash and investments - beginning	\$ 85,344	\$ 322,045	\$ 4,850	\$ 5,461	\$ 1,518	\$ 33,808	\$ 52,100	\$ 2,070,119
Receipts:								
Taxes	-	-	-	-	-	-	-	411,715
Licenses and permits	-	-	-	-	-	-	-	4,291
Intergovernmental receipts	-	-	-	-	-	-	-	267,974
Charges for services	-	-	-	-	-	-	-	3,875
Utility fees	-	256,678	-	-	-	-	-	739,027
Penalties	-	1,323	-	-	-	-	-	12,306
Other receipts	33	44,091	450	-	-	48,062	21	486,930
Total receipts	33	302,092	450	-	-	48,062	21	1,926,118
Disbursements:								
Personal services	-	16,154	-	-	-	-	-	83,854
Supplies	-	-	-	-	-	-	-	11,180
Other services and charges	-	10,912	-	-	-	-	-	223,438
Debt service - principal and interest	-	-	-	-	-	47,589	-	179,844
Capital outlay	-	4,760	-	-	-	-	-	643,051
Utility operating expenses	-	133,804	-	-	-	-	-	511,332
Other disbursements	-	64,022	50	-	-	-	-	324,791
Total disbursements	-	229,652	50	-	-	47,589	-	1,977,490
Excess (deficiency) of receipts over disbursements	33	72,440	400	-	-	473	21	(51,372)
Cash and investments - ending	\$ 85,377	\$ 394,485	\$ 5,250	\$ 5,461	\$ 1,518	\$ 34,281	\$ 52,121	\$ 2,018,747

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TOWN OF GRABILL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 75,830
Water	-	<u>27,662</u>
Totals	<u>\$ -</u>	<u>\$ 103,492</u>

TOWN OF GRABILL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2015

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Revenue bonds	Tax Increment Revenue Bonds of 2012	\$ 614,000	\$ 48,195
Wastewater: Revenue bonds (SRF loan)	Sewage Works Revenue Bonds of 2006	804,000	84,291
Water: Revenue bonds (SRF loan)	Waterworks Revenue Bonds of 2000	253,000	47,127
Totals		<u>\$ 1,671,000</u>	<u>\$ 179,613</u>

TOWN OF GRABILL
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 356,299
Infrastructure	1,046,773
Buildings	291,040
Improvements other than buildings	535,519
Machinery, equipment, and vehicles	348,716
Construction in progress	486,707
Books and other	11,858
Total governmental activities	3,076,912
Wastewater:	
Land	14,390
Buildings	15,302
Improvements other than buildings	2,189,538
Machinery, equipment, and vehicles	239,751
Total Wastewater	2,458,981
Water:	
Land	19,279
Buildings	276,314
Improvements other than buildings	1,922,719
Machinery, equipment, and vehicles	122,425
Total Water	2,340,737
Total capital assets	\$ 7,876,630

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.