

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF YORKTOWN

DELAWARE COUNTY, INDIANA

January 1, 2013 to December 31, 2015



**FILED**  
11/10/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beth A. Neff	01-01-12 to 12-31-18
President of the Town Council	Robert Ratchford Richard Lee	01-01-12 to 12-31-14 01-01-15 to 12-31-16
Town Manager	Peter Olson	01-01-13 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF YORKTOWN, DELAWARE COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the Town of Yorktown (Town), for the period of January 1, 2013 to December 31, 2015. The financial statements are the responsibility of the Town's management.

The Town did not properly maintain accounting records. The Town's accounting records have not been reconciled to depository balances since December 31, 2012. The accounting records contained numerous posting errors, such as transactions not being posted, receipts posted to incorrect funds, and transfer between funds' errors. In addition, as incorrect transactions were discovered, correcting transactions were recorded incorrectly. The Town's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Since the Town did not properly maintain accounting records and we were not able to apply other examination procedures to satisfy ourselves as to whether the financial statements are fairly stated, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on these financial statements.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

October 13, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF YORKTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 336,747	\$ 2,349,003	\$ 2,206,801	\$ 478,949
MVH	516,299	577,499	577,750	516,048
LRS	219,847	79,771	31,493	268,125
Law Enforcement Continuing Ed	12,601	8,837	6,989	14,449
Clerk's Records Perpetuation	30,508	11,119	11,624	30,003
Parks And Recreation	89,540	492,233	461,581	120,192
Rainy Day	26,914	-	-	26,914
Cumulative Capl Imprv Cigarette Tax	184,089	25,248	56,700	152,637
CCD	158,723	52,503	56,700	154,526
RDC TIF #2	216,617	13,882	110,025	120,474
RDC TIF #3	39,915	33,117	-	73,032
Community Assistance	56,275	95,835	93,462	58,648
Mt Pleasant Twp Fire Debt	20,030	86,006	71,078	34,958
Fire Dept Fund	387,363	404,807	402,897	389,273
Cum Fire Equipment	596,456	53,910	-	650,366
Cemetery Operating	13,574	2,100	6,402	9,272
Donations	290	-	-	290
DARE	198	-	-	198
Excess Levy Fund	711	-	-	711
Economic Develop Area 1	442,799	220,004	188,158	474,645
Court Cost Due County	4,948	76,394	81,342	-
User Fee-Local Law Enf Con Ed	11,645	19,228	20,084	10,789
Economic Dev Area 2	147,013	-	-	147,013
River Rd Trail Project	6,414	2,788	9,202	-
Payroll	36,707	1,809,457	1,751,355	94,809
Township General	71,509	-	-	71,509
Township Cumulative Fire	70,035	-	-	70,035
Town Court	53,112	826,289	834,977	44,424
Wastewater Utility- Operating	923,733	1,461,155	1,614,474	770,414
Wastewater Utility- Bond And Interest	179,380	328,650	306,775	201,255
Wastewater Utility- Deprec/Improve	487,875	88,180	210,920	365,135
Sewer Debt Reserve	327,050	-	-	327,050
Water Utility- Operating	939,411	899,187	743,130	1,095,468
Water Utility- Bond And Interest	88,754	129,832	129,860	88,726
Water Utility- Deprec/Improve	151,899	36,000	70,772	117,127
Water Utility- Customer Deposit	18,803	6,160	5,718	19,245
Debt Service Reserve	88,050	-	-	88,050
Park One Water Utility Operating	6,430	40,328	24,671	22,087
Park One Wastewater Utility Operating	(140,943)	58,755	195,678	(277,866)
Totals	<u>\$ 6,821,321</u>	<u>\$ 10,288,277</u>	<u>\$ 10,280,618</u>	<u>\$ 6,828,980</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF YORKTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 478,949	\$ 2,343,860	\$ 2,147,509	\$ 675,300
MVH	516,048	634,231	697,183	453,096
LRS	268,125	80,165	293,499	54,791
Law Enforcement Continuing Ed	14,449	11,669	8,000	18,118
Clerk's Records Perpetuation	30,003	7,672	14,101	23,574
Parks And Recreation	120,192	551,349	470,955	200,586
Rainy Day	26,914	-	-	26,914
Cumulative Capl Imprv Cigarette Tax	152,637	24,877	-	177,514
CCD	154,526	52,439	-	206,965
York Constr Retainage Fund	-	87,497	-	87,497
EDIT Fund	-	150,000	-	150,000
RDC TIF #2	120,474	15,019	92,064	43,429
RDC TIF #3	73,032	32,942	64,459	41,515
Community Assistance	58,648	75,537	106,639	27,546
Mt Pleasant Twp Fire Debt	34,958	43,828	73,373	5,413
Fire Dept Fund	389,273	382,628	430,444	341,457
Cum Fire Equipment	650,366	37,748	-	688,114
Cemetery Operating	9,272	19,538	7,558	21,252
Donations	290	-	-	290
DARE	198	-	-	198
Excess Levy Fund	711	-	711	-
Economic Develop Area 1	474,645	203,500	176,841	501,304
Court Cost Due County	-	52,402	52,402	-
User Fee-Local Law Enf Con Ed	10,789	7,628	13,312	5,105
Economic Dev Area 2	147,013	-	-	147,013
River Rd Trail Project	-	93,182	126,000	(32,818)
Payroll	94,809	1,845,829	1,838,987	101,651
Township General	71,509	-	-	71,509
Township Cumulative Fire	70,035	-	-	70,035
Town Court	44,424	603,176	602,931	44,669
Wastewater Utility- Operating	770,414	1,420,744	1,442,985	748,173
Park One Wastewater Utility- Operating	(277,866)	107,274	67,542	(238,134)
Wastewater Utility- Bond And Interest	201,255	385,661	323,563	263,353
Wastewater Utility- Deprec/Improve	365,135	105,680	6,591	464,224
Sewer Debt Reserve	327,050	-	-	327,050
Town SRF Water Well #4	-	85,958	94,920	(8,962)
State SRF Water Well #4	-	71,000	71,000	-
Water Utility- Operating	1,095,468	960,945	853,437	1,202,976
Park One Water Utility- Operating	22,087	34,421	40,199	16,309
Water Utility- Bond And Interest	88,726	192,529	194,668	86,587
Water Utility- Deprec/Improve	117,127	36,000	5,857	147,270
Water Utility- Customer Deposit	19,245	7,110	7,531	18,824
Debt Service Reserve	88,050	-	88,050	-
Totals	<u>\$ 6,828,980</u>	<u>\$ 10,764,038</u>	<u>\$ 10,413,311</u>	<u>\$ 7,179,707</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF YORKTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 675,300	\$ 2,426,223	\$ 2,084,487	\$ 1,017,036
MVH	453,096	632,944	752,591	333,449
LRS	54,791	81,535	88,792	47,534
Law Enforcement Continuing Ed	18,118	9,424	4,540	23,002
Clerk's Records Perpetuation	23,574	1,858	9,420	16,012
Parks And Recreation	200,586	524,309	479,243	245,652
Rainy Day	26,914	-	-	26,914
Cumulative Capl Imprv Cigarette Tax	177,514	23,623	92,208	108,929
CCD	206,965	54,383	230,000	31,348
York Constr Retainage Fund	87,497	-	87,497	-
EDIT Fund	150,000	-	-	150,000
RDC TIF #2	43,429	11,209	53,856	782
RDC TIF #3	41,515	42,958	53,513	30,960
Community Assistance	27,546	90,332	101,145	16,733
Mt Pleasant Twp Fire Debt	5,413	57,599	69,950	(6,938)
Fire Dept Fund	341,457	356,010	450,254	247,213
Court Mutual Bank	-	1	36	(35)
Cum Fire Equipment	688,114	379,898	946,839	121,173
Cemetery Operating	21,252	6,447	3,287	24,412
Donations	290	-	-	290
DARE	198	-	198	-
Economic Develop Area 1	501,304	141,762	238,400	404,666
Court Cost Due County	-	11,890	11,890	-
User Fee-Local Law Enf Con Ed	5,105	551	3,110	2,546
Economic Dev Area 2	147,013	-	-	147,013
River Rd Trail Project	(32,818)	86,822	368,613	(314,609)
Payroll	101,651	1,844,511	1,931,751	14,411
Township General	71,509	-	-	71,509
Township Cumulative Fire	70,035	-	-	70,035
Town Court	44,669	94,600	139,269	-
Wastewater Utility- Operating	748,173	1,385,936	1,391,152	742,957
Park One Wastewater Utility Operating	(238,134)	126,908	34,933	(146,159)
Wastewater Utility- Bond And Interest	263,353	321,101	316,088	268,366
Wastewater Utility- Deprec/Improve	464,224	105,680	3,786	566,118
Sewer Debt Reserve	327,050	-	-	327,050
Town SRF Water Well #4	(8,962)	16,331	16,293	(8,924)
State SRF Water Well #4	-	976,000	976,000	-
Water Utility- Operating	1,202,976	886,969	830,456	1,259,489
Park One Water Utility Operating	16,309	34,164	85,174	(34,701)
Water Utility- Bond And Interest	86,587	137,447	161,306	62,728
Water Utility- Deprec/Improve	147,270	36,000	-	183,270
Water Utility- Customer Deposit	18,824	7,785	6,967	19,642
Totals	<u>\$ 7,179,707</u>	<u>\$ 10,913,210</u>	<u>\$ 12,023,044</u>	<u>\$ 6,069,873</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF YORKTOWN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and trash.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from

TOWN OF YORKTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF YORKTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF YORKTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF YORKTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash during the examination period. This is a result of revenues not being sufficient to pay the expenses of the following funds:

Fund	2013	2014	2015
Park One Wastewater Utility Operating	\$ (277,866)	\$ (238,134)	\$(146,159)
Park One Water Utility Operating	-	-	(34,701)
Town SRF Water Well #4	-	(8,962)	(8,924)
Mt Pleasant Twp Fire Debt	-	-	(6,938)
Court Mutual Bank	-	-	(35)

Other funds with deficits in cash were established as reimbursement grants. The reimbursement for expenditures made by the Town was not received by December 31.

**Note 8. Restatements**

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town, since the Town and the Mt. Pleasant Township governmental units merged. The following schedule presents a summary of restated beginning balances:

New Fund	Prior Period Adjustment	Balance as of January 1, 2013
Community Assistance	\$ 56,275	\$ 56,275
Mt Pleasant Twp Fire Debt	20,030	20,030
Fire Dept Fund	387,363	387,363
Township General	71,509	71,509
Township Cumulative Fire	70,035	70,035

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	MVH	LRS	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 336,747	\$ 516,299	\$ 219,847	\$ 12,601	\$ 30,508	\$ 89,540	\$ 26,914
Receipts:							
Taxes	1,063,035	104,587	-	-	-	421,183	-
Licenses and permits	77,519	-	-	8,837	-	-	-
Intergovernmental receipts	513,416	447,800	79,771	-	-	53,243	-
Charges for services	488,227	-	-	-	-	4,736	-
Fines and forfeits	138,786	-	-	-	11,110	425	-
Utility fees	-	-	-	-	-	-	-
Other receipts	68,020	25,112	-	-	9	12,646	-
Total receipts	<u>2,349,003</u>	<u>577,499</u>	<u>79,771</u>	<u>8,837</u>	<u>11,119</u>	<u>492,233</u>	<u>-</u>
Disbursements:							
Personal services	1,265,557	247,313	-	-	-	68,730	-
Supplies	66,402	130,653	-	3,505	3,030	12,318	-
Other services and charges	789,317	112,884	-	3,484	6,637	283,571	-
Debt service - principal and interest	-	34,146	-	-	-	90,022	-
Capital outlay	84,582	52,754	31,493	-	1,957	6,940	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	943	-	-	-	-	-	-
Total disbursements	<u>2,206,801</u>	<u>577,750</u>	<u>31,493</u>	<u>6,989</u>	<u>11,624</u>	<u>461,581</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>142,202</u>	<u>(251)</u>	<u>48,278</u>	<u>1,848</u>	<u>(505)</u>	<u>30,652</u>	<u>-</u>
Cash and investments - ending	<u>\$ 478,949</u>	<u>\$ 516,048</u>	<u>\$ 268,125</u>	<u>\$ 14,449</u>	<u>\$ 30,003</u>	<u>\$ 120,192</u>	<u>\$ 26,914</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	CCD	RDC TIF #2	RDC TIF #3	Community Assistance	Mt Pleasant Twp Fire Debt	Fire Dept Fund
Cash and investments - beginning	\$ 184,089	\$ 158,723	\$ 216,617	\$ 39,915	\$ 56,275	\$ 20,030	\$ 387,363
Receipts:							
Taxes	25,248	47,142	13,882	33,117	84,737	75,933	362,519
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,361	-	-	11,074	10,073	42,102
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	24	-	186
Total receipts	25,248	52,503	13,882	33,117	95,835	86,006	404,807
Disbursements:							
Personal services	-	-	-	-	9,013	-	165,349
Supplies	-	-	-	-	-	-	49,879
Other services and charges	56,700	56,700	-	-	84,449	900	176,195
Debt service - principal and interest	-	-	110,025	-	-	70,178	-
Capital outlay	-	-	-	-	-	-	11,474
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	56,700	56,700	110,025	-	93,462	71,078	402,897
Excess (deficiency) of receipts over disbursements	(31,452)	(4,197)	(96,143)	33,117	2,373	14,928	1,910
Cash and investments - ending	\$ 152,637	\$ 154,526	\$ 120,474	\$ 73,032	\$ 58,648	\$ 34,958	\$ 389,273

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cum Fire Equipment	Cemetery Operating	Donations	DARE	Excess Levy Fund	Economic Develop Area 1	Court Cost Due County
Cash and investments - beginning	\$ 596,456	\$ 13,574	\$ 290	\$ 198	\$ 711	\$ 442,799	\$ 4,948
Receipts:							
Taxes	48,208	-	-	-	-	220,004	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,702	-	-	-	-	-	-
Charges for services	-	2,100	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	76,394
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>53,910</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>220,004</u>	<u>76,394</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	3,655	-	-	-	-	-
Other services and charges	-	2,747	-	-	-	26,300	-
Debt service - principal and interest	-	-	-	-	-	161,858	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	81,342
Total disbursements	<u>-</u>	<u>6,402</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,158</u>	<u>81,342</u>
Excess (deficiency) of receipts over disbursements	<u>53,910</u>	<u>(4,302)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,846</u>	<u>(4,948)</u>
Cash and investments - ending	<u>\$ 650,366</u>	<u>\$ 9,272</u>	<u>\$ 290</u>	<u>\$ 198</u>	<u>\$ 711</u>	<u>\$ 474,645</u>	<u>\$ -</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	User Fee-Local Law Enf Con Ed	Economic Dev Area 2	River Rd Trail Project	Payroll	Township General	Township Cumulative Fire	Town Court
Cash and investments - beginning	\$ 11,645	\$ 147,013	\$ 6,414	\$ 36,707	\$ 71,509	\$ 70,035	\$ 53,112
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	19,228	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	2,788	1,809,457	-	-	826,289
Total receipts	19,228	-	2,788	1,809,457	-	-	826,289
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	9,202	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,084	-	-	1,751,355	-	-	834,977
Total disbursements	20,084	-	9,202	1,751,355	-	-	834,977
Excess (deficiency) of receipts over disbursements	(856)	-	(6,414)	58,102	-	-	(8,688)
Cash and investments - ending	\$ 10,789	\$ 147,013	\$ -	\$ 94,809	\$ 71,509	\$ 70,035	\$ 44,424

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Sewer Debt Reserve	Water Utility- Operating	Water Utility- Bond And Interest
Cash and investments - beginning	\$ 923,733	\$ 179,380	\$ 487,875	\$ 327,050	\$ 939,411	\$ 88,754
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,430,065	-	-	-	888,397	-
Other receipts	<u>31,090</u>	<u>328,650</u>	<u>88,180</u>	<u>-</u>	<u>10,790</u>	<u>129,832</u>
Total receipts	<u>1,461,155</u>	<u>328,650</u>	<u>88,180</u>	<u>-</u>	<u>899,187</u>	<u>129,832</u>
Disbursements:						
Personal services	387,158	-	-	-	198,947	-
Supplies	-	-	-	-	-	-
Other services and charges	30,128	-	-	-	23,848	-
Debt service - principal and interest	15,521	306,775	-	-	15,521	129,860
Capital outlay	18,833	-	210,920	-	5,218	-
Utility operating expenses	763,503	-	-	-	316,264	-
Other disbursements	<u>399,331</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,332</u>	<u>-</u>
Total disbursements	<u>1,614,474</u>	<u>306,775</u>	<u>210,920</u>	<u>-</u>	<u>743,130</u>	<u>129,860</u>
Excess (deficiency) of receipts over disbursements	<u>(153,319)</u>	<u>21,875</u>	<u>(122,740)</u>	<u>-</u>	<u>156,057</u>	<u>(28)</u>
Cash and investments - ending	<u>\$ 770,414</u>	<u>\$ 201,255</u>	<u>\$ 365,135</u>	<u>\$ 327,050</u>	<u>\$ 1,095,468</u>	<u>\$ 88,726</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Debt Service Reserve	Park One Water Utility Operating	Park One Wastewater Utility Operating	Totals
Cash and investments - beginning	\$ 151,899	\$ 18,803	\$ 88,050	\$ 6,430	\$ (140,943)	\$ 6,821,321
Receipts:						
Taxes	-	-	-	-	-	2,499,595
Licenses and permits	-	-	-	-	-	86,356
Intergovernmental receipts	-	-	-	-	-	1,168,542
Charges for services	-	-	-	-	-	495,063
Fines and forfeits	-	-	-	-	-	245,943
Utility fees	-	-	-	40,328	58,755	2,417,545
Other receipts	36,000	6,160	-	-	-	3,375,233
Total receipts	36,000	6,160	-	40,328	58,755	10,288,277
Disbursements:						
Personal services	-	-	-	-	-	2,342,067
Supplies	-	-	-	-	-	269,442
Other services and charges	-	-	-	-	-	1,663,062
Debt service - principal and interest	-	-	-	-	-	933,906
Capital outlay	-	-	-	-	-	424,171
Utility operating expenses	-	-	-	24,671	195,678	1,300,116
Other disbursements	70,772	5,718	-	-	-	3,347,854
Total disbursements	70,772	5,718	-	24,671	195,678	10,280,618
Excess (deficiency) of receipts over disbursements	(34,772)	442	-	15,657	(136,923)	7,659
Cash and investments - ending	\$ 117,127	\$ 19,245	\$ 88,050	\$ 22,087	\$ (277,866)	\$ 6,828,980

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	MVH	LRS	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 478,949	\$ 516,048	\$ 268,125	\$ 14,449	\$ 30,003	\$ 120,192	\$ 26,914
Receipts:							
Taxes	1,097,986	28,771	-	-	-	471,390	-
Licenses and permits	81,380	-	-	-	-	-	-
Intergovernmental receipts	485,432	571,874	80,165	-	-	54,437	-
Charges for services	533,318	360	-	11,669	-	-	-
Fines and forfeits	80,728	-	-	-	7,672	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	65,016	33,226	-	-	-	25,522	-
Total receipts	<u>2,343,860</u>	<u>634,231</u>	<u>80,165</u>	<u>11,669</u>	<u>7,672</u>	<u>551,349</u>	<u>-</u>
Disbursements:							
Personal services	1,136,915	274,885	-	-	-	66,959	-
Supplies	57,037	205,870	-	4,278	5,078	32,331	-
Other services and charges	817,502	87,044	-	3,722	8,634	223,331	-
Debt service - principal and interest	-	33,337	-	-	-	104,567	-
Capital outlay	26,537	96,047	293,499	-	389	43,767	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	109,518	-	-	-	-	-	-
Total disbursements	<u>2,147,509</u>	<u>697,183</u>	<u>293,499</u>	<u>8,000</u>	<u>14,101</u>	<u>470,955</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>196,351</u>	<u>(62,952)</u>	<u>(213,334)</u>	<u>3,669</u>	<u>(6,429)</u>	<u>80,394</u>	<u>-</u>
Cash and investments - ending	<u>\$ 675,300</u>	<u>\$ 453,096</u>	<u>\$ 54,791</u>	<u>\$ 18,118</u>	<u>\$ 23,574</u>	<u>\$ 200,586</u>	<u>\$ 26,914</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	CCD	York Constr Retainage Fund	EDIT Fund	RDC TIF #2	RDC TIF #3	Community Assistance
Cash and investments - beginning	\$ 152,637	\$ 154,526	\$ -	\$ -	\$ 120,474	\$ 73,032	\$ 58,648
Receipts:							
Taxes	-	47,011	-	-	15,019	32,942	67,680
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	24,877	5,428	-	-	-	-	7,857
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	87,497	150,000	-	-	-
Total receipts	24,877	52,439	87,497	150,000	15,019	32,942	75,537
Disbursements:							
Personal services	-	-	-	-	-	-	8,216
Supplies	-	-	-	-	-	-	634
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	92,064	-	-
Capital outlay	-	-	-	-	-	64,459	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	97,789
Total disbursements	-	-	-	-	92,064	64,459	106,639
Excess (deficiency) of receipts over disbursements	24,877	52,439	87,497	150,000	(77,045)	(31,517)	(31,102)
Cash and investments - ending	\$ 177,514	\$ 206,965	\$ 87,497	\$ 150,000	\$ 43,429	\$ 41,515	\$ 27,546

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Mt Pleasant Twp Fire Debt	Fire Dept Fund	Cum Fire Equipment	Cemetery Operating	Donations	DARE
Cash and investments - beginning	\$ 34,958	\$ 389,273	\$ 650,366	\$ 9,272	\$ 290	\$ 198
Receipts:						
Taxes	34,352	342,543	33,840	15,539	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,155	39,858	3,908	1,899	-	-
Charges for services	-	-	-	2,100	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,321	227	-	-	-	-
Total receipts	<u>43,828</u>	<u>382,628</u>	<u>37,748</u>	<u>19,538</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	152,793	-	-	-	-
Supplies	-	63,036	-	900	-	-
Other services and charges	-	192,781	-	6,658	-	-
Debt service - principal and interest	72,473	-	-	-	-	-
Capital outlay	-	21,834	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	900	-	-	-	-	-
Total disbursements	<u>73,373</u>	<u>430,444</u>	<u>-</u>	<u>7,558</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(29,545)</u>	<u>(47,816)</u>	<u>37,748</u>	<u>11,980</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,413</u>	<u>\$ 341,457</u>	<u>\$ 688,114</u>	<u>\$ 21,252</u>	<u>\$ 290</u>	<u>\$ 198</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Excess Levy Fund	Economic Develop Area 1	Court Cost Due County	User Fee-Local Law Enf Con Ed	Economic Dev Area 2	River Rd Trail Project
Cash and investments - beginning	\$ 711	\$ 474,645	\$ -	\$ 10,789	\$ 147,013	\$ -
Receipts:						
Taxes	-	203,500	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	52,402	7,628	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	93,182
Total receipts	-	203,500	52,402	7,628	-	93,182
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	39,657	-	-	-	126,000
Debt service - principal and interest	-	118,000	-	-	-	-
Capital outlay	-	19,184	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	711	-	52,402	13,312	-	-
Total disbursements	711	176,841	52,402	13,312	-	126,000
Excess (deficiency) of receipts over disbursements	(711)	26,659	-	(5,684)	-	(32,818)
Cash and investments - ending	\$ -	\$ 501,304	\$ -	\$ 5,105	\$ 147,013	\$ (32,818)

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll	Township General	Township Cumulative Fire	Town Court	Wastewater Utility- Operating	Park One Wastewater Utility- Operating
Cash and investments - beginning	\$ 94,809	\$ 71,509	\$ 70,035	\$ 44,424	\$ 770,414	\$ (277,866)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	1,395,382	107,274
Other receipts	1,845,829	-	-	603,176	25,362	-
Total receipts	<u>1,845,829</u>	<u>-</u>	<u>-</u>	<u>603,176</u>	<u>1,420,744</u>	<u>107,274</u>
Disbursements:						
Personal services	-	-	-	-	392,899	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	49,800	-
Debt service - principal and interest	-	-	-	-	15,153	-
Capital outlay	-	-	-	-	8,000	-
Utility operating expenses	-	-	-	-	566,651	67,542
Other disbursements	1,838,987	-	-	602,931	410,482	-
Total disbursements	<u>1,838,987</u>	<u>-</u>	<u>-</u>	<u>602,931</u>	<u>1,442,985</u>	<u>67,542</u>
Excess (deficiency) of receipts over disbursements	<u>6,842</u>	<u>-</u>	<u>-</u>	<u>245</u>	<u>(22,241)</u>	<u>39,732</u>
Cash and investments - ending	<u>\$ 101,651</u>	<u>\$ 71,509</u>	<u>\$ 70,035</u>	<u>\$ 44,669</u>	<u>\$ 748,173</u>	<u>\$ (238,134)</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Sewer Debt Reserve	Town SRF Water Well #4	State SRF Water Well #4	Water Utility- Operating
Cash and investments - beginning	\$ 201,255	\$ 365,135	\$ 327,050	\$ -	\$ -	\$ 1,095,468
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	812,142
Other receipts	<u>385,661</u>	<u>105,680</u>	<u>-</u>	<u>85,958</u>	<u>71,000</u>	<u>148,803</u>
Total receipts	<u>385,661</u>	<u>105,680</u>	<u>-</u>	<u>85,958</u>	<u>71,000</u>	<u>960,945</u>
Disbursements:						
Personal services	-	-	-	-	-	45,759
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	23,367
Debt service - principal and interest	323,563	-	-	-	-	15,153
Capital outlay	-	-	-	2,899	-	-
Utility operating expenses	-	6,591	-	92,021	71,000	305,445
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>463,713</u>
Total disbursements	<u>323,563</u>	<u>6,591</u>	<u>-</u>	<u>94,920</u>	<u>71,000</u>	<u>853,437</u>
Excess (deficiency) of receipts over disbursements	<u>62,098</u>	<u>99,089</u>	<u>-</u>	<u>(8,962)</u>	<u>-</u>	<u>107,508</u>
Cash and investments - ending	<u>\$ 263,353</u>	<u>\$ 464,224</u>	<u>\$ 327,050</u>	<u>\$ (8,962)</u>	<u>\$ -</u>	<u>\$ 1,202,976</u>

TOWN OF YORKTOWN  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2014  
(Continued)

	Park One Water Utility- Operating	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Debt Service Reserve	Totals
Cash and investments - beginning	\$ 22,087	\$ 88,726	\$ 117,127	\$ 19,245	\$ 88,050	\$ 6,828,980
Receipts:						
Taxes	-	-	-	-	-	2,390,573
Licenses and permits	-	-	-	-	-	81,380
Intergovernmental receipts	-	-	-	-	-	1,279,890
Charges for services	-	-	-	-	-	547,447
Fines and forfeits	-	-	-	-	-	148,430
Utility fees	34,421	-	-	-	-	2,349,219
Other receipts	-	192,529	36,000	7,110	-	3,967,099
Total receipts	34,421	192,529	36,000	7,110	-	10,764,038
Disbursements:						
Personal services	-	-	-	-	-	2,078,426
Supplies	-	-	-	-	-	369,164
Other services and charges	-	-	-	-	-	1,578,496
Debt service - principal and interest	-	194,668	-	-	-	968,978
Capital outlay	-	-	-	-	-	576,615
Utility operating expenses	40,199	-	5,857	-	-	1,155,306
Other disbursements	-	-	-	7,531	88,050	3,686,326
Total disbursements	40,199	194,668	5,857	7,531	88,050	10,413,311
Excess (deficiency) of receipts over disbursements	(5,778)	(2,139)	30,143	(421)	(88,050)	350,727
Cash and investments - ending	\$ 16,309	\$ 86,587	\$ 147,270	\$ 18,824	\$ -	\$ 7,179,707

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	MVH	LRS	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 675,300	\$ 453,096	\$ 54,791	\$ 18,118	\$ 23,574	\$ 200,586	\$ 26,914
Receipts:							
Taxes	1,226,840	96,087	-	-	-	391,037	-
Licenses and permits	87,700	-	-	9,225	-	-	-
Intergovernmental receipts	499,264	520,258	81,535	-	-	43,139	-
Charges for services	555,662	3,616	-	-	-	-	-
Fines and forfeits	24,389	-	-	-	1,858	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	32,368	12,983	-	199	-	90,133	-
Total receipts	<u>2,426,223</u>	<u>632,944</u>	<u>81,535</u>	<u>9,424</u>	<u>1,858</u>	<u>524,309</u>	<u>-</u>
Disbursements:							
Personal services	1,108,436	266,929	-	-	-	65,675	-
Supplies	47,062	191,348	-	1,425	2,383	55,444	-
Other services and charges	916,379	87,423	-	2,290	6,880	149,068	-
Debt service - principal and interest	-	32,528	-	-	-	85,754	-
Capital outlay	12,309	174,363	88,792	825	157	123,302	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	301	-	-	-	-	-	-
Total disbursements	<u>2,084,487</u>	<u>752,591</u>	<u>88,792</u>	<u>4,540</u>	<u>9,420</u>	<u>479,243</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>341,736</u>	<u>(119,647)</u>	<u>(7,257)</u>	<u>4,884</u>	<u>(7,562)</u>	<u>45,066</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,017,036</u>	<u>\$ 333,449</u>	<u>\$ 47,534</u>	<u>\$ 23,002</u>	<u>\$ 16,012</u>	<u>\$ 245,652</u>	<u>\$ 26,914</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	CCD	York Constr Retainage Fund	EDIT Fund	RDC TIF #2	RDC TIF #3
Cash and investments - beginning	\$ 177,514	\$ 206,965	\$ 87,497	\$ 150,000	\$ 43,429	\$ 41,515
Receipts:						
Taxes	-	48,980	-	-	11,209	42,958
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,623	5,403	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>23,623</u>	<u>54,383</u>	<u>-</u>	<u>-</u>	<u>11,209</u>	<u>42,958</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	53,856	53,513
Capital outlay	92,208	230,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	87,497	-	-	-
Total disbursements	<u>92,208</u>	<u>230,000</u>	<u>87,497</u>	<u>-</u>	<u>53,856</u>	<u>53,513</u>
Excess (deficiency) of receipts over disbursements	<u>(68,585)</u>	<u>(175,617)</u>	<u>(87,497)</u>	<u>-</u>	<u>(42,647)</u>	<u>(10,555)</u>
Cash and investments - ending	<u>\$ 108,929</u>	<u>\$ 31,348</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 782</u>	<u>\$ 30,960</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Community Assistance	Mt Pleasant Twp Fire Debt	Fire Dept Fund	Court Mutual Bank	Cum Fire Equipment	Cemetery Operating
Cash and investments - beginning	\$ 27,546	\$ 5,413	\$ 341,457	\$ -	\$ 688,114	\$ 21,252
Receipts:						
Taxes	81,431	54,548	318,089	-	26,901	2,677
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	8,891	3,051	34,777	-	2,997	295
Charges for services	-	-	-	-	-	3,475
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10	-	3,144	1	350,000	-
Total receipts	<u>90,332</u>	<u>57,599</u>	<u>356,010</u>	<u>1</u>	<u>379,898</u>	<u>6,447</u>
Disbursements:						
Personal services	8,664	-	166,027	-	-	-
Supplies	1,173	-	72,804	-	-	751
Other services and charges	91,308	-	159,732	-	-	2,536
Debt service - principal and interest	-	68,960	-	-	-	-
Capital outlay	-	-	51,691	-	946,839	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	990	-	36	-	-
Total disbursements	<u>101,145</u>	<u>69,950</u>	<u>450,254</u>	<u>36</u>	<u>946,839</u>	<u>3,287</u>
Excess (deficiency) of receipts over disbursements	<u>(10,813)</u>	<u>(12,351)</u>	<u>(94,244)</u>	<u>(35)</u>	<u>(566,941)</u>	<u>3,160</u>
Cash and investments - ending	<u>\$ 16,733</u>	<u>\$ (6,938)</u>	<u>\$ 247,213</u>	<u>\$ (35)</u>	<u>\$ 121,173</u>	<u>\$ 24,412</u>

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Donations	DARE	Economic Develop Area 1	Court Cost Due County	User Fee-Local Law Enf Con Ed	Economic Dev Area 2
Cash and investments - beginning	\$ 290	\$ 198	\$ 501,304	\$ -	\$ 5,105	\$ 147,013
Receipts:						
Taxes	-	-	141,762	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	11,890	551	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	141,762	11,890	551	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	19,322	-	-	-
Debt service - principal and interest	-	-	127,000	-	-	-
Capital outlay	-	-	92,078	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	198	-	11,890	3,110	-
Total disbursements	-	198	238,400	11,890	3,110	-
Excess (deficiency) of receipts over disbursements	-	(198)	(96,638)	-	(2,559)	-
Cash and investments - ending	\$ 290	\$ -	\$ 404,666	\$ -	\$ 2,546	\$ 147,013

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	River Rd Trail Project	Payroll	Township General	Township Cumulative Fire	Town Court	Wastewater Utility- Operating
Cash and investments - beginning	\$ (32,818)	\$ 101,651	\$ 71,509	\$ 70,035	\$ 44,669	\$ 748,173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,385,911
Other receipts	<u>86,822</u>	<u>1,844,511</u>	<u>-</u>	<u>-</u>	<u>94,600</u>	<u>25</u>
Total receipts	<u>86,822</u>	<u>1,844,511</u>	<u>-</u>	<u>-</u>	<u>94,600</u>	<u>1,385,936</u>
Disbursements:						
Personal services	-	-	-	-	-	359,654
Supplies	-	-	-	-	-	-
Other services and charges	368,613	-	-	-	-	52,856
Debt service - principal and interest	-	-	-	-	-	14,784
Capital outlay	-	-	-	-	-	32,825
Utility operating expenses	-	-	-	-	-	539,253
Other disbursements	<u>-</u>	<u>1,931,751</u>	<u>-</u>	<u>-</u>	<u>139,269</u>	<u>391,780</u>
Total disbursements	<u>368,613</u>	<u>1,931,751</u>	<u>-</u>	<u>-</u>	<u>139,269</u>	<u>1,391,152</u>
Excess (deficiency) of receipts over disbursements	<u>(281,791)</u>	<u>(87,240)</u>	<u>-</u>	<u>-</u>	<u>(44,669)</u>	<u>(5,216)</u>
Cash and investments - ending	<u>\$ (314,609)</u>	<u>\$ 14,411</u>	<u>\$ 71,509</u>	<u>\$ 70,035</u>	<u>\$ -</u>	<u>\$ 742,957</u>

TOWN OF YORKTOWN  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2015  
(Continued)

	Park One Wastewater Utility Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Sewer Debt Reserve	Town SRF Water Well #4	State SRF Water Well #4
Cash and investments - beginning	\$ (238,134)	\$ 263,353	\$ 464,224	\$ 327,050	\$ (8,962)	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	126,908	-	-	-	-	-
Other receipts	-	321,101	105,680	-	16,331	976,000
Total receipts	126,908	321,101	105,680	-	16,331	976,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	316,088	-	-	-	-
Capital outlay	-	-	-	-	-	976,000
Utility operating expenses	34,933	-	3,786	-	16,293	-
Other disbursements	-	-	-	-	-	-
Total disbursements	34,933	316,088	3,786	-	16,293	976,000
Excess (deficiency) of receipts over disbursements	91,975	5,013	101,894	-	38	-
Cash and investments - ending	\$ (146,159)	\$ 268,366	\$ 566,118	\$ 327,050	\$ (8,924)	\$ -

TOWN OF YORKTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Water Utility- Operating	Park One Water Utility Operating	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Totals
Cash and investments - beginning	\$ 1,202,976	\$ 16,309	\$ 86,587	\$ 147,270	\$ 18,824	\$ 7,179,707
Receipts:						
Taxes	-	-	-	-	-	2,442,519
Licenses and permits	-	-	-	-	-	96,925
Intergovernmental receipts	-	-	-	-	-	1,223,233
Charges for services	-	-	-	-	-	562,753
Fines and forfeits	-	-	-	-	-	38,688
Utility fees	878,931	34,164	-	-	-	2,425,914
Other receipts	<u>8,038</u>	<u>-</u>	<u>137,447</u>	<u>36,000</u>	<u>7,785</u>	<u>4,123,178</u>
Total receipts	<u>886,969</u>	<u>34,164</u>	<u>137,447</u>	<u>36,000</u>	<u>7,785</u>	<u>10,913,210</u>
Disbursements:						
Personal services	119,667	-	-	-	-	2,095,052
Supplies	-	-	-	-	-	372,390
Other services and charges	26,536	-	-	-	-	1,882,943
Debt service - principal and interest	14,784	-	161,306	-	-	928,573
Capital outlay	6,925	-	-	-	-	2,828,314
Utility operating expenses	489,096	85,174	-	-	-	1,168,535
Other disbursements	<u>173,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,967</u>	<u>2,747,237</u>
Total disbursements	<u>830,456</u>	<u>85,174</u>	<u>161,306</u>	<u>-</u>	<u>6,967</u>	<u>12,023,044</u>
Excess (deficiency) of receipts over disbursements	<u>56,513</u>	<u>(51,010)</u>	<u>(23,859)</u>	<u>36,000</u>	<u>818</u>	<u>(1,109,834)</u>
Cash and investments - ending	<u>\$ 1,259,489</u>	<u>\$ (34,701)</u>	<u>\$ 62,728</u>	<u>\$ 183,270</u>	<u>\$ 19,642</u>	<u>\$ 6,069,873</u>

TOWN OF YORKTOWN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 22,661	\$ 58,650
Water	5,117	27,262
Governmental activities	162,981	66,540
Totals	\$ 190,759	\$ 152,452

TOWN OF YORKTOWN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Sports Park Development	\$ 1,300,000	\$ 120,665
General obligation bonds	Sports Park Development Gov't Buildings	1,164,000	123,244
General obligation bonds	Downtown Revitalization	<u>1,135,000</u>	<u>114,965</u>
Total governmental activities		<u>3,599,000</u>	<u>358,874</u>
Wastewater:			
General obligation bonds	Sports Park Development Gov't Buildings	145,500	15,406
Revenue bonds	Sewer Lines to CR	<u>3,020,000</u>	<u>316,838</u>
Total Wastewater		<u>3,165,500</u>	<u>332,244</u>
Water:			
General obligation bonds	Sports Park Development Gov't Buildings	145,500	15,406
Revenue bonds	Extending Services to CR	420,100	129,774
Revenue bonds	SRF Bond Water Well	<u>1,200,000</u>	<u>30,188</u>
Total Water		<u>1,765,600</u>	<u>175,368</u>
Totals		<u>\$ 8,530,100</u>	<u>\$ 866,486</u>

TOWN OF YORKTOWN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,476,631
Infrastructure	6,900,287
Buildings	2,589,943
Improvements other than buildings	3,704,959
Machinery, equipment, and vehicles	5,521,200
Construction in progress	905,364
Total governmental activities	21,098,384
Wastewater:	
Land	116,525
Infrastructure	11,985,399
Buildings	2,065,167
Improvements other than buildings	4,711,481
Machinery, equipment, and vehicles	1,396,340
Total Wastewater	20,274,912
Water:	
Land	169,256
Infrastructure	6,678,552
Buildings	191,044
Improvements other than buildings	1,312,578
Machinery, equipment, and vehicles	668,211
Total Water	9,019,641
Total capital assets	\$ 50,392,937

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.