

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF OSSIAN

WELLS COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
11/07/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeannette M. Dickey	01-01-12 to 12-31-19
President of the Town Council	Teresa Hughes-Lazzell W. Bradley Pursley	01-01-12 to 12-31-12 01-01-13 to 12-31-16
Town Manager	Luann J. Martin	01-01-12 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OSSIAN, WELLS COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the Town of Ossian (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management.

The Town did not properly maintain accounting records. The Town's accounting records have not been reconciled to depository balances since December 31, 2011. The accounting records presented for examination were incomplete and not reflective of the activity of the Town and Utility funds. The records presented did not provide sufficient information to examine or establish beginning balances, receipts, disbursements, or ending balances. As a result, the effect and extent of possible misstatements is not known. The Town's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Since the Town did not properly maintain accounting records and we were not able to apply other examination procedures to satisfy ourselves as to whether the financial statements are fairly stated, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on these financial statements.

An examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

September 22, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OSSIAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
General	\$ 202,949	\$ 673,586	\$ 748,835	\$ 127,700	\$ 619,820	\$ 623,490	\$ 124,030
Motor Vehicle Highway	215,283	243,198	456,749	1,732	251,160	198,109	54,783
Local Road And Street	11,330	23,664	20,000	14,994	12,586	1,137	26,443
Economic Development Operating	285,182	202,567	201,799	285,950	73,707	39,140	320,517
Police Continuing Education Fund	9,229	28	865	8,392	406	-	8,798
Riverboat	56,402	19,484	30,530	45,356	19,484	-	64,840
Parks And Recreation	70,809	42,165	62,510	50,464	38,802	40,768	48,498
Rainy Day	87,916	-	20,042	67,874	-	1,109	66,765
Levy Excess	-	37,693	37,693	-	3,929	-	3,929
Cumulative Capital Development	221,034	44,387	24,656	240,765	42,635	40,391	243,009
Cumulative Fire	64,270	19,632	-	83,902	23,466	173	107,195
Cumulative Capital Improvement	1,851	8,723	-	10,574	4,199	4,422	10,351
Park Capital Donation	5,692	250	2,455	3,487	500	1,218	2,769
Police Court Cost Fund	74,305	-	-	74,305	-	-	74,305
Loit-Public Safety	36,066	16,438	-	52,504	13,445	7,678	58,271
Christmas Decorations Fund	687	-	-	687	17	94	610
Downtown Revitalization Fund	56,640	48,052	39,182	65,510	28,008	34,395	59,123
Police Grant Fund	2,959	-	-	2,959	11,176	522	13,613
Police Reserve	351	-	-	351	-	-	351
Archbold-Wilson Park Pavilion Fund	1,929	-	-	1,929	-	-	1,929
Archibold-Wilson Park Fund	1,682	-	14,131	(12,449)	99,186	99,471	(12,734)
Payroll Fund	3,890	303,975	247,632	60,233	766,826	772,111	54,948
Solid Waste-Operating	38,289	217,053	220,586	34,756	222,292	224,694	32,354
Storm Water Utility-Operating	86,177	170,169	181,564	74,782	171,551	236,888	9,445
Sewer Bond Sinking	401,050	1,083	209,928	192,205	106,703	6,573	292,335
Wastewater Utility-Operating	288,278	907,687	853,858	342,107	857,431	910,537	289,001
Wastewater Utility-Cum. Sewer Improvement	17,038	-	-	17,038	6,573	-	23,611
Water Utility-Operating	687,457	479,785	704,832	462,410	630,815	605,018	488,207
Water Utility-Bond And Interest	155,809	-	-	155,809	-	-	155,809
Water Utility-Debt Reserve	26,930	-	-	26,930	-	-	26,930
Totals	\$ 3,111,484	\$ 3,459,619	\$ 4,077,847	\$ 2,493,256	\$ 4,004,717	\$ 3,847,938	\$ 2,650,035

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	
General	\$ 124,031	\$ 657,374	\$ 618,298	\$ 163,107	\$ 671,313	\$ 644,983	\$ 189,437
Motor Vehicle Highway	54,783	266,119	236,817	84,085	255,508	233,851	105,742
Local Road And Street	26,443	11,667	14,979	23,131	13,589	29,997	6,723
Economic Development Operating	320,518	127,227	61,212	386,533	80,711	109,404	357,840
Police Continuing Education Fund	8,798	317	-	9,115	356	2,400	7,071
Riverboat	64,839	19,484	4,688	79,635	19,484	-	99,119
Parks And Recreation	48,497	37,435	54,636	31,296	39,144	44,357	26,083
Rainy Day	66,764	-	-	66,764	-	-	66,764
Levy Excess	3,929	-	3,929	-	-	-	-
Cumulative Capital Development	243,009	44,561	50,523	237,047	44,008	100,000	181,055
Cumulative Fire	107,195	28,388	-	135,583	27,704	-	163,287
Cumulative Capital Improvement	10,351	-	7,535	2,816	-	-	2,816
Park Capital Donation	2,769	1,025	3,293	501	250	730	21
Police Court Cost Fund	74,305	-	-	74,305	108	-	74,413
Loit-Public Safety	58,270	17,832	3,660	72,442	16,262	15,000	73,704
Christmas Decorations Fund	611	11	11	611	-	-	611
Downtown Revitalization Fund	59,124	31,856	22,676	68,304	-	43,734	24,570
Police Grant Fund	13,613	2,587	3,101	13,099	2,341	2,708	12,732
Police Reserve	351	-	-	351	-	-	351
Archbold-Wilson Park Pavilion Fund	1,929	-	-	1,929	-	-	1,929
Archibold-Wilson Park Fund	(12,734)	53,632	46,882	(5,984)	2,700	8,760	(12,044)
Payroll Fund	54,949	803,173	819,176	38,946	785,146	814,656	9,436
Solid Waste-Operating	32,603	229,578	239,905	22,276	257,554	231,602	48,228
Storm Water Utility-Operating	9,445	173,690	61,731	121,404	189,573	216,726	94,251
Sewer Bond Sinking	292,336	7,941	-	300,277	551	-	300,828
Wastewater Utility-Operating	289,001	798,708	878,138	209,571	1,147,974	1,022,154	335,391
Wastewater Utility-Cum. Sewer Improvement	23,611	-	6,573	17,038	875,000	150,000	742,038
Water Utility-Operating	488,210	597,428	595,179	490,459	637,291	869,961	257,789
Water Utility-Bond And Interest	155,809	45,000	85,000	115,809	-	45,000	70,809
Water Utility-Debt Reserve	26,930	-	-	26,930	-	-	26,930
Totals	\$ 2,650,289	\$ 3,955,033	\$ 3,817,942	\$ 2,787,380	\$ 5,066,567	\$ 4,586,023	\$ 3,267,924

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain a fund with deficits in cash. This is a result of errors in the posting of receipts and disbursements.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 202,949	\$ 215,283	\$ 11,330	\$ 285,182	\$ 9,229	\$ 56,402	\$ 70,809	\$ 87,916	\$ -	\$ 221,034	\$ 64,270
Receipts:											
Taxes	236,454	134,694	-	-	-	-	34,942	-	37,693	44,169	19,514
Licenses and permits	12,724	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	328,027	70,574	23,664	202,567	-	19,484	104	-	-	218	118
Charges for services	500	-	-	-	28	-	6,295	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	95,881	37,930	-	-	-	-	824	-	-	-	-
<b>Total receipts</b>	<b>673,586</b>	<b>243,198</b>	<b>23,664</b>	<b>202,567</b>	<b>28</b>	<b>19,484</b>	<b>42,165</b>	<b>-</b>	<b>37,693</b>	<b>44,387</b>	<b>19,632</b>
Disbursements:											
Personal services	447,626	30,402	-	-	-	-	17,280	-	-	-	-
Supplies	39,128	19,691	-	-	-	-	3,540	-	-	-	-
Other services and charges	225,779	85,719	20,000	-	865	3,530	21,521	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	8,436	320,937	-	195,532	-	-	20,169	20,042	-	24,656	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	27,866	-	-	6,267	-	27,000	-	-	37,693	-	-
<b>Total disbursements</b>	<b>748,835</b>	<b>456,749</b>	<b>20,000</b>	<b>201,799</b>	<b>865</b>	<b>30,530</b>	<b>62,510</b>	<b>20,042</b>	<b>37,693</b>	<b>24,656</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(75,249)	(213,551)	3,664	768	(837)	(11,046)	(20,345)	(20,042)	-	19,731	19,632
Cash and investments - ending	\$ 127,700	\$ 1,732	\$ 14,994	\$ 285,950	\$ 8,392	\$ 45,356	\$ 50,464	\$ 67,874	\$ -	\$ 240,765	\$ 83,902

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Cumulative Capital Improvement	Park Capital Donation	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve	Archbold-Wilson Park Pavilion Fund	Archbold-Wilson Park Fund
Cash and investments - beginning	\$ 1,851	\$ 5,692	\$ 74,305	\$ 36,066	\$ 687	\$ 56,640	\$ 2,959	\$ 351	\$ 1,929	\$ 1,682
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,723	-	-	16,438	-	-	-	-	-	-
Charges for services	-	-	-	-	-	34,947	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	250	-	-	-	13,105	-	-	-	-
Total receipts	8,723	250	-	16,438	-	48,052	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	361	-	-	-	-
Supplies	-	-	-	-	-	46	-	-	-	-
Other services and charges	-	2,455	-	-	-	23,326	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	15,449	-	-	-	14,131
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,455	-	-	-	39,182	-	-	-	14,131
Excess (deficiency) of receipts over disbursements	8,723	(2,205)	-	16,438	-	8,870	-	-	-	(14,131)
Cash and investments - ending	\$ 10,574	\$ 3,487	\$ 74,305	\$ 52,504	\$ 687	\$ 65,510	\$ 2,959	\$ 351	\$ 1,929	\$ (12,449)

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 3,890	\$ 38,289	\$ 86,177	\$ 401,050	\$ 288,278	\$ 17,038	\$ 687,457	\$ 155,809	\$ 26,930	\$ 3,111,484
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	507,466
Licenses and permits	-	-	-	-	-	-	-	-	-	12,724
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	669,917
Charges for services	-	212,103	-	-	-	-	-	-	-	253,873
Utility fees	-	-	167,296	-	798,490	-	457,312	-	-	1,423,098
Penalties	-	-	2,873	-	20,899	-	11,046	-	-	34,818
Other receipts	303,975	4,950	-	1,083	88,298	-	11,427	-	-	557,723
<b>Total receipts</b>	<b>303,975</b>	<b>217,053</b>	<b>170,169</b>	<b>1,083</b>	<b>907,687</b>	<b>-</b>	<b>479,785</b>	<b>-</b>	<b>-</b>	<b>3,459,619</b>
Disbursements:										
Personal services	-	9,423	25,406	-	129,291	-	110,013	-	-	769,802
Supplies	-	1,040	-	-	-	-	-	-	-	63,445
Other services and charges	-	202,416	1,057	-	8,848	-	9,873	-	-	605,389
Debt service - principal and interest	-	-	-	209,888	208,848	-	168,348	-	-	587,084
Capital outlay	-	7,707	39,236	-	249,895	-	256,263	-	-	1,172,453
Utility operating expenses	-	-	36,990	-	256,976	-	160,335	-	-	454,301
Other disbursements	247,632	-	78,875	40	-	-	-	-	-	425,373
<b>Total disbursements</b>	<b>247,632</b>	<b>220,586</b>	<b>181,564</b>	<b>209,928</b>	<b>853,858</b>	<b>-</b>	<b>704,832</b>	<b>-</b>	<b>-</b>	<b>4,077,847</b>
Excess (deficiency) of receipts over disbursements	56,343	(3,533)	(11,395)	(208,845)	53,829	-	(225,047)	-	-	(618,228)
Cash and investments - ending	\$ 60,233	\$ 34,756	\$ 74,782	\$ 192,205	\$ 342,107	\$ 17,038	\$ 462,410	\$ 155,809	\$ 26,930	\$ 2,493,256

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 127,700	\$ 1,732	\$ 14,994	\$ 285,950	\$ 8,392	\$ 45,356	\$ 50,464	\$ 67,874	\$ -	\$ 240,765	\$ 83,902
Receipts:											
Taxes	272,539	151,016	-	-	-	-	34,339	-	-	42,409	18,736
Licenses and permits	5,035	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	303,794	94,349	12,586	73,707	-	19,484	85	-	-	226	4,730
Charges for services	5,400	720	-	-	406	-	4,278	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	33,052	5,075	-	-	-	-	100	-	3,929	-	-
<b>Total receipts</b>	<b>619,820</b>	<b>251,160</b>	<b>12,586</b>	<b>73,707</b>	<b>406</b>	<b>19,484</b>	<b>38,802</b>	<b>-</b>	<b>3,929</b>	<b>42,635</b>	<b>23,466</b>
Disbursements:											
Personal services	392,244	41,740	-	-	-	-	19,293	-	-	-	-
Supplies	107,212	13,858	-	-	-	-	7,351	-	-	-	-
Other services and charges	102,396	17,087	-	7,413	-	-	13,837	1,109	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	21,338	99,222	1,137	31,727	-	-	-	-	-	40,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	300	26,202	-	-	-	-	287	-	-	391	173
<b>Total disbursements</b>	<b>623,490</b>	<b>198,109</b>	<b>1,137</b>	<b>39,140</b>	<b>-</b>	<b>-</b>	<b>40,768</b>	<b>1,109</b>	<b>-</b>	<b>40,391</b>	<b>173</b>
Excess (deficiency) of receipts over disbursements	(3,670)	53,051	11,449	34,567	406	19,484	(1,966)	(1,109)	3,929	2,244	23,293
Cash and investments - ending	\$ 124,030	\$ 54,783	\$ 26,443	\$ 320,517	\$ 8,798	\$ 64,840	\$ 48,498	\$ 66,765	\$ 3,929	\$ 243,009	\$ 107,195

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Improvement	Park Capital Donation	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve	Archbold-Wilson Park Pavilion Fund	Archbold-Wilson Park Fund
Cash and investments - beginning	\$ 10,574	\$ 3,487	\$ 74,305	\$ 52,504	\$ 687	\$ 65,510	\$ 2,959	\$ 351	\$ 1,929	\$ (12,449)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,199	-	-	13,445	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	500	-	-	17	28,008	11,176	-	-	99,186
<b>Total receipts</b>	<b>4,199</b>	<b>500</b>	<b>-</b>	<b>13,445</b>	<b>17</b>	<b>28,008</b>	<b>11,176</b>	<b>-</b>	<b>-</b>	<b>99,186</b>
Disbursements:										
Personal services	-	-	-	-	-	124	-	-	-	-
Supplies	122	-	-	7,678	94	2,112	-	-	-	-
Other services and charges	-	1,218	-	-	-	13,935	522	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,300	-	-	-	-	18,224	-	-	-	99,471
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,422</b>	<b>1,218</b>	<b>-</b>	<b>7,678</b>	<b>94</b>	<b>34,395</b>	<b>522</b>	<b>-</b>	<b>-</b>	<b>99,471</b>
Excess (deficiency) of receipts over disbursements	(223)	(718)	-	5,767	(77)	(6,387)	10,654	-	-	(285)
Cash and investments - ending	\$ 10,351	\$ 2,769	\$ 74,305	\$ 58,271	\$ 610	\$ 59,123	\$ 13,613	\$ 351	\$ 1,929	\$ (12,734)

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 60,233	\$ 34,756	\$ 74,782	\$ 192,205	\$ 342,107	\$ 17,038	\$ 462,410	\$ 155,809	\$ 26,930	\$ 2,493,256
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	519,039
Licenses and permits	-	-	-	-	-	-	-	-	-	5,035
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	526,605
Charges for services	-	216,513	-	-	-	-	-	-	-	227,317
Utility fees	-	-	168,108	-	785,689	-	555,413	-	-	1,509,210
Penalties	-	-	3,443	-	18,876	-	12,014	-	-	34,333
Other receipts	766,826	5,779	-	106,703	52,866	6,573	63,388	-	-	1,183,178
Total receipts	766,826	222,292	171,551	106,703	857,431	6,573	630,815	-	-	4,004,717
Disbursements:										
Personal services	707,963	10,463	26,599	-	111,286	-	117,575	-	-	1,427,287
Supplies	-	3,278	-	-	-	-	-	-	-	141,705
Other services and charges	183	210,953	902	-	10,722	-	10,351	-	-	390,628
Debt service - principal and interest	-	-	-	-	415,505	-	170,155	-	-	585,660
Capital outlay	-	-	89,914	-	57,960	-	56,273	-	-	519,566
Utility operating expenses	-	-	40,598	-	235,064	-	137,864	-	-	413,526
Other disbursements	63,965	-	78,875	6,573	80,000	-	112,800	-	-	369,566
Total disbursements	772,111	224,694	236,888	6,573	910,537	-	605,018	-	-	3,847,938
Excess (deficiency) of receipts over disbursements	(5,285)	(2,402)	(65,337)	100,130	(53,106)	6,573	25,797	-	-	156,779
Cash and investments - ending	\$ 54,948	\$ 32,354	\$ 9,445	\$ 292,335	\$ 289,001	\$ 23,611	\$ 488,207	\$ 155,809	\$ 26,930	\$ 2,650,035

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 124,031	\$ 54,783	\$ 26,443	\$ 320,518	\$ 8,798	\$ 64,839	\$ 48,497	\$ 66,764	\$ 3,929	\$ 243,009	\$ 107,195
Receipts:											
Taxes	251,036	131,025	-	-	-	-	33,468	-	-	43,935	19,411
Licenses and permits	13,399	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	382,272	125,964	11,667	90,597	-	19,484	82	-	-	235	8,804
Charges for services	3,150	9,130	-	-	317	-	3,885	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	7,517	-	-	36,630	-	-	-	-	-	391	173
<b>Total receipts</b>	<b>657,374</b>	<b>266,119</b>	<b>11,667</b>	<b>127,227</b>	<b>317</b>	<b>19,484</b>	<b>37,435</b>	<b>-</b>	<b>-</b>	<b>44,561</b>	<b>28,388</b>
Disbursements:											
Personal services	412,796	56,435	-	-	-	-	15,422	-	-	-	-
Supplies	28,261	20,210	-	-	-	-	6,723	-	-	-	-
Other services and charges	95,581	30,367	-	15,580	-	-	16,636	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	34,369	129,805	14,979	45,632	-	4,688	15,855	-	-	50,523	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	47,291	-	-	-	-	-	-	-	3,929	-	-
<b>Total disbursements</b>	<b>618,298</b>	<b>236,817</b>	<b>14,979</b>	<b>61,212</b>	<b>-</b>	<b>4,688</b>	<b>54,636</b>	<b>-</b>	<b>3,929</b>	<b>50,523</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	39,076	29,302	(3,312)	66,015	317	14,796	(17,201)	-	(3,929)	(5,962)	28,388
Cash and investments - ending	\$ 163,107	\$ 84,085	\$ 23,131	\$ 386,533	\$ 9,115	\$ 79,635	\$ 31,296	\$ 66,764	\$ -	\$ 237,047	\$ 135,583

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Improvement	Park Capital Donation	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve	Archbold-Wilson Park Pavilion Fund	Archbold-Wilson Park Fund
Cash and investments - beginning	\$ 10,351	\$ 2,769	\$ 74,305	\$ 58,270	\$ 611	\$ 59,124	\$ 13,613	\$ 351	\$ 1,929	\$ (12,734)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	17,832	-	-	-	-	-	43,732
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,025	-	-	11	31,856	2,587	-	-	9,900
Total receipts	-	1,025	-	17,832	11	31,856	2,587	-	-	53,632
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	974	-	-	-	-
Other services and charges	250	-	-	-	11	9,091	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	7,285	-	-	3,660	-	-	-	-	-	46,882
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,293	-	-	-	12,611	3,101	-	-	-
Total disbursements	7,535	3,293	-	3,660	11	22,676	3,101	-	-	46,882
Excess (deficiency) of receipts over disbursements	(7,535)	(2,268)	-	14,172	-	9,180	(514)	-	-	6,750
Cash and investments - ending	\$ 2,816	\$ 501	\$ 74,305	\$ 72,442	\$ 611	\$ 68,304	\$ 13,099	\$ 351	\$ 1,929	\$ (5,984)

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 54,949	\$ 32,603	\$ 9,445	\$ 292,336	\$ 289,001	\$ 23,611	\$ 488,210	\$ 155,809	\$ 26,930	\$ 2,650,289
Receipts:										
Taxes	-	-	-	-	-	-	33,283	-	-	512,158
Licenses and permits	-	-	-	-	-	-	-	-	-	13,399
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	700,669
Charges for services	-	223,756	-	-	-	-	-	-	-	240,238
Utility fees	-	-	170,316	-	774,058	-	552,179	-	-	1,496,553
Penalties	-	-	3,351	-	17,761	-	11,058	-	-	32,170
Other receipts	803,173	5,822	23	7,941	6,889	-	908	45,000	-	959,846
<b>Total receipts</b>	<b>803,173</b>	<b>229,578</b>	<b>173,690</b>	<b>7,941</b>	<b>798,708</b>	<b>-</b>	<b>597,428</b>	<b>45,000</b>	<b>-</b>	<b>3,955,033</b>
Disbursements:										
Personal services	711,582	19,474	12,857	-	118,254	-	124,156	-	-	1,470,976
Supplies	270	8,183	-	-	-	-	-	-	-	64,621
Other services and charges	180	212,248	1,318	-	13,434	-	13,441	-	-	408,137
Debt service - principal and interest	-	-	-	-	417,083	-	170,371	85,000	-	672,454
Capital outlay	-	-	4,688	-	9,912	-	24,092	-	-	392,370
Utility operating expenses	-	-	42,868	-	308,664	-	218,119	-	-	569,651
Other disbursements	107,144	-	-	-	10,791	6,573	45,000	-	-	239,733
<b>Total disbursements</b>	<b>819,176</b>	<b>239,905</b>	<b>61,731</b>	<b>-</b>	<b>878,138</b>	<b>6,573</b>	<b>595,179</b>	<b>85,000</b>	<b>-</b>	<b>3,817,942</b>
Excess (deficiency) of receipts over disbursements	(16,003)	(10,327)	111,959	7,941	(79,430)	(6,573)	2,249	(40,000)	-	137,091
Cash and investments - ending	\$ 38,946	\$ 22,276	\$ 121,404	\$ 300,277	\$ 209,571	\$ 17,038	\$ 490,459	\$ 115,809	\$ 26,930	\$ 2,787,380

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Police Continuing Education Fund	Riverboat	Parks And Recreation	Rainy Day	Levy Excess	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 163,107	\$ 84,085	\$ 23,131	\$ 386,533	\$ 9,115	\$ 79,635	\$ 31,296	\$ 66,764	\$ -	\$ 237,047	\$ 135,583
Receipts:											
Taxes	263,560	116,602	-	-	-	-	34,611	-	-	43,769	19,337
Licenses and permits	3,615	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	371,661	134,297	13,589	80,711	-	19,484	83	-	-	239	8,367
Charges for services	7,750	-	-	-	336	-	4,075	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	24,727	4,609	-	-	20	-	375	-	-	-	-
Total receipts	<u>671,313</u>	<u>255,508</u>	<u>13,589</u>	<u>80,711</u>	<u>356</u>	<u>19,484</u>	<u>39,144</u>	<u>-</u>	<u>-</u>	<u>44,008</u>	<u>27,704</u>
Disbursements:											
Personal services	431,051	55,570	-	-	2,400	-	12,073	-	-	-	-
Supplies	7,383	16,858	-	-	-	-	5,037	-	-	-	-
Other services and charges	177,853	55,015	-	19,645	-	-	22,399	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,401	106,408	29,997	89,759	-	-	4,358	-	-	100,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	8,295	-	-	-	-	-	490	-	-	-	-
Total disbursements	<u>644,983</u>	<u>233,851</u>	<u>29,997</u>	<u>109,404</u>	<u>2,400</u>	<u>-</u>	<u>44,357</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,330</u>	<u>21,657</u>	<u>(16,408)</u>	<u>(28,693)</u>	<u>(2,044)</u>	<u>19,484</u>	<u>(5,213)</u>	<u>-</u>	<u>-</u>	<u>(55,992)</u>	<u>27,704</u>
Cash and investments - ending	<u>\$ 189,437</u>	<u>\$ 105,742</u>	<u>\$ 6,723</u>	<u>\$ 357,840</u>	<u>\$ 7,071</u>	<u>\$ 99,119</u>	<u>\$ 26,083</u>	<u>\$ 66,764</u>	<u>\$ -</u>	<u>\$ 181,055</u>	<u>\$ 163,287</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cumulative Capital Improvement	Park Capital Donation	Police Court Cost Fund	Loit-Public Safety	Christmas Decorations Fund	Downtown Revitalization Fund	Police Grant Fund	Police Reserve	Archbold-Wilson Park Pavilion Fund	Archbold-Wilson Park Fund
Cash and investments - beginning	\$ 2,816	\$ 501	\$ 74,305	\$ 72,442	\$ 611	\$ 68,304	\$ 13,099	\$ 351	\$ 1,929	\$ (5,984)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	16,262	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	108	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	250	-	-	-	-	2,341	-	-	2,700
Total receipts	-	250	108	16,262	-	-	2,341	-	-	2,700
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,131	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	730	-	15,000	-	-	1,577	-	-	8,760
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	43,734	-	-	-	-
Total disbursements	-	730	-	15,000	-	43,734	2,708	-	-	8,760
Excess (deficiency) of receipts over disbursements	-	(480)	108	1,262	-	(43,734)	(367)	-	-	(6,060)
Cash and investments - ending	\$ 2,816	\$ 21	\$ 74,413	\$ 73,704	\$ 611	\$ 24,570	\$ 12,732	\$ 351	\$ 1,929	\$ (12,044)

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Payroll Fund	Solid Waste-Operating	Storm Water Utility-Operating	Sewer Bond Sinking	Wastewater Utility-Operating	Wastewater Utility-Cum. Sewer Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 38,946	\$ 22,276	\$ 121,404	\$ 300,277	\$ 209,571	\$ 17,038	\$ 490,459	\$ 115,809	\$ 26,930	\$ 2,787,380
Receipts:										
Taxes	-	-	-	-	-	-	35,552	-	-	513,431
Licenses and permits	-	-	-	-	-	-	-	-	-	3,615
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	644,693
Charges for services	-	252,596	-	-	-	-	-	-	-	264,757
Fines and forfeits	-	-	-	-	-	-	-	-	-	108
Utility fees	-	-	186,713	-	845,129	-	579,368	-	-	1,611,210
Penalties	-	-	2,777	-	16,354	-	11,159	-	-	30,290
Other receipts	785,146	4,958	83	551	286,491	875,000	11,212	-	-	1,998,463
Total receipts	785,146	257,554	189,573	551	1,147,974	875,000	637,291	-	-	5,066,567
Disbursements:										
Personal services	711,397	11,106	11,997	-	132,671	-	117,678	-	-	1,485,943
Supplies	-	3,061	-	-	-	-	-	-	-	33,470
Other services and charges	180	217,435	1,993	-	11,968	-	14,497	-	-	520,985
Debt service - principal and interest	-	-	13,550	-	431,734	-	189,336	-	-	634,620
Capital outlay	-	-	141,902	-	147,041	150,000	314,643	-	-	1,130,576
Utility operating expenses	-	-	47,284	-	298,240	-	233,807	-	-	579,331
Other disbursements	103,079	-	-	-	500	-	-	45,000	-	201,098
Total disbursements	814,656	231,602	216,726	-	1,022,154	150,000	869,961	45,000	-	4,586,023
Excess (deficiency) of receipts over disbursements	(29,510)	25,952	(27,153)	551	125,820	725,000	(232,670)	(45,000)	-	480,544
Cash and investments - ending	\$ 9,436	\$ 48,228	\$ 94,251	\$ 300,828	\$ 335,391	\$ 742,038	\$ 257,789	\$ 70,809	\$ 26,930	\$ 3,267,924

TOWN OF OSSIAN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Solid Waste	\$ 56	\$ 26,554
Storm Water	92	17,907
Wastewater	23,492	71,453
Water	4,297	50,630
Governmental activities	20,932	-
Totals	\$ 48,869	\$ 166,544

TOWN OF OSSIAN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: DeLage Landen Financial	Multi-purpose Copier	\$ 2,114	12/8/2015	12/7/2021
Total of annual lease payments		<u>\$ 2,114</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Storm Water: Notes and loans payable	2015 Vactor Truck Loan	\$ 157,045
		<u>\$ 69,685</u>
Wastewater: Revenue bonds	2000 Sewage Plant Updates	845,000
Revenue bonds	2005 Sewage Plant Updates	<u>2,960,000</u>
		<u>3,805,000</u>
Total Wastewater		<u>413,986</u>
Water: Revenue bonds	2010 Water System Updates	<u>3,121,000</u>
		<u>170,308</u>
Totals		<u>\$ 7,083,045</u>
		<u>\$ 653,979</u>

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TOWN OF OSSIAN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 363,000
Infrastructure	1,939,796
Buildings	431,388
Improvements other than buildings	307,128
Machinery, equipment, and vehicles	1,165,392
Construction in progress	15,000
Total governmental activities	4,221,704
Storm Water:	
Infrastructure	2,992,522
Machinery, equipment, and vehicles	388,850
Total Storm Water	3,381,372
Wastewater:	
Land	17,366
Infrastructure	6,140,343
Buildings	6,500
Improvements other than buildings	699,162
Machinery, equipment, and vehicles	187,400
Total Wastewater	7,050,771
Water:	
Land	85,153
Infrastructure	3,507,146
Buildings	28,487
Improvements other than buildings	213,396
Machinery, equipment, and vehicles	374,898
Total Water	4,209,080
Total capital assets	\$ 18,862,927

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.