

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF FORT BRANCH

GIBSON COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
11/07/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Stacy Elpers	01-01-12 to 12-31-19
President of the Town Council	Tom Wallace Adam Bledsoe	01-01-12 to 12-31-15 01-01-16 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FORT BRANCH, GIBSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Fort Branch (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

September 20, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FORT BRANCH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL	\$ 148,705	\$ 462,621	\$ 455,096	\$ 156,230	\$ 398,400	\$ 418,637	\$ 135,993
MOTOR VEHICLE HIGHWAY	101,347	82,918	86,804	97,461	96,015	84,638	108,838
LOCAL ROAD & STREET	4,796	11,375	6,000	10,171	11,675	-	21,846
CONTINUING EDUCATION	11,011	2,785	2,214	11,582	3,960	574	14,968
PARK & RECREATION	34,613	57,389	48,637	43,365	62,690	48,696	57,359
RAINY DAY FUND	19,461	-	-	19,461	-	-	19,461
EDIT	272,102	59,364	10,498	320,968	55,180	20,000	356,148
CUMULATIVE CAPITAL DEV	8,196	17,274	-	25,470	17,852	-	43,322
CUM CAP IMP	14,433	7,349	5,000	16,782	7,439	-	24,221
GRANT FUND	(25,680)	37,068	27,540	(16,152)	16,152	-	-
PARK BOARD DONATION FUND	-	1,550	-	1,550	-	1,550	-
PAYROLL FUND	7,650	394,125	396,682	5,093	397,345	397,556	4,882
SEWAGE UTILITY OPERATING	78,700	847,859	784,378	142,181	885,316	772,981	254,516
SEWAGE IMPROVEMENT	116,665	34	-	116,699	38	-	116,737
WW METER REPLACEMENT	-	-	-	-	32,958	10,200	22,758
SWR CASH CHANGE	150	-	-	150	-	-	150
WASTEWATER B&I	2,029	363,783	70,841	294,971	363,707	359,051	299,627
WASTEWATER RESERVE	315,437	52,745	-	368,182	274	4,833	363,623
WASTEWATER CONSTRUCTION	68,504	-	6,250	62,254	-	38,526	23,728
WATER UTILITY OPERATING	151,272	557,607	614,186	94,693	554,531	572,227	76,997
GUARANTEED WATER DEPOSIT	111,787	19,500	15,638	115,649	22,650	14,994	123,305
WATER IMPROVEMENT	297,257	12,583	3,822	306,018	74	42,331	263,761
WATER UTL BOND & INTEREST	31,301	187,261	187,261	31,301	188,886	188,886	31,301
WATER CASH RESERVE	50,766	83	-	50,849	74	-	50,923
WATER DEBT SERVICE	205,503	-	-	205,503	-	-	205,503
WATER METER REPLACEMENT	-	62,500	-	62,500	46,875	10,200	99,175
<b>Totals</b>	<b>\$ 2,026,005</b>	<b>\$ 3,237,773</b>	<b>\$ 2,720,847</b>	<b>\$ 2,542,931</b>	<b>\$ 3,162,091</b>	<b>\$ 2,985,880</b>	<b>\$ 2,719,142</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF FORT BRANCH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL	\$ 135,993	\$ 339,447	\$ 336,980	\$ 138,460	\$ 335,734	\$ 326,267	\$ 147,927
MOTOR VEHICLE HIGHWAY	108,838	115,186	151,556	72,468	114,663	76,043	111,088
LOCAL ROAD & STREET	21,846	11,737	23,000	10,583	12,021	-	22,604
CONTINUING EDUCATION	14,968	2,503	719	16,752	3,728	5,189	15,291
PARK & RECREATION	57,359	59,892	61,563	55,688	61,345	58,531	58,502
RAINY DAY FUND	19,461	-	-	19,461	-	-	19,461
EDIT	356,148	56,566	20,983	391,731	59,267	155,719	295,279
CUMULATIVE CAPITAL DEV	43,322	28,609	10,000	61,931	28,490	-	90,421
CUM CAP IMP	24,221	7,330	18,000	13,551	6,960	-	20,511
PARKS BOARD DONATION FUND	-	-	-	-	435	-	435
PAYROLL FUND	4,882	427,644	425,983	6,543	417,725	418,225	6,043
SEWAGE UTILITY OPERATING	254,516	881,349	784,153	351,712	928,336	1,066,148	213,900
SEWAGE IMPROVEMENT	116,737	53,777	-	170,514	120,056	-	290,570
SWR CASH CHANGE	150	-	-	150	-	-	150
SEWER JR LIEN B&I	-	-	-	-	405,546	180,896	224,650
WASTEWATER B&I	299,627	363,690	358,673	304,644	363,736	358,065	310,315
WASTEWATER RESERVE	363,623	217	-	363,840	293	-	364,133
WW METER REPLACEMENT	22,758	40,625	11,750	51,633	37,500	49,400	39,733
WASTEWATER CONSTRUCTION	23,728	-	23,728	-	-	-	-
WATER UTILITY OPERATING	76,997	569,392	549,660	96,729	596,815	570,778	122,766
GUARANTEED WATER DEPOSIT	123,305	23,100	18,550	127,855	24,150	18,852	133,153
WATER IMPROVEMENT	263,761	78	46,924	216,915	78	550	216,443
WATER UTL BOND & INTEREST	31,301	188,123	184,999	34,425	170,169	185,639	18,955
WATER CASH RESERVE	50,923	65	-	50,988	78	-	51,066
WATER DEBT SERVICE	205,503	-	-	205,503	-	-	205,503
WATER METER REPLACEMENT	99,175	28,125	11,750	115,550	37,500	49,400	103,650
WATER JR LIEN B&I	-	-	-	-	1,148,900	695,162	453,738
STORM WATER OPERATING	-	-	-	-	33,218	5,751	27,467
Totals	<u>\$ 2,719,142</u>	<u>\$ 3,197,455</u>	<u>\$ 3,038,971</u>	<u>\$ 2,877,626</u>	<u>\$ 4,906,743</u>	<u>\$ 4,220,615</u>	<u>\$ 3,563,754</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Pension Plan***

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF FORT BRANCH  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain one fund, Grant Fund, with deficits in cash. This is a result of reimbursement grants where the grant reimbursement was not received until the subsequent year.

**Note 8. Subsequent Events**

On August 19, 2016, the Town was awarded a \$500,000 Community Development Block Grant (CDBG) from Housing and Urban Development through the Indiana Office of Community & Rural Affairs to be used for flood drain improvements.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT	CUMULATIVE CAPITAL DEV	CUM CAP IMP
Cash and investments - beginning	\$ 148,705	\$ 101,347	\$ 4,796	\$ 11,011	\$ 34,613	\$ 19,461	\$ 272,102	\$ 8,196	\$ 14,433
Receipts:									
Taxes	235,635	15,140	-	-	31,743	-	-	15,414	-
Licenses and permits	31,860	-	-	2,720	-	-	-	-	-
Intergovernmental receipts	52,048	67,154	11,375	-	3,721	-	59,364	1,860	7,349
Charges for services	2,946	-	-	65	20,819	-	-	-	-
Fines and forfeits	3,161	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	136,971	624	-	-	1,106	-	-	-	-
Total receipts	462,621	82,918	11,375	2,785	57,389	-	59,364	17,274	7,349
Disbursements:									
Personal services	205,891	42,627	-	-	18,343	-	-	-	-
Supplies	22,708	12,312	-	705	2,963	-	-	-	-
Other services and charges	194,213	10,700	-	1,509	23,137	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	21,327	18,629	6,000	-	1,500	-	10,498	-	5,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,957	2,536	-	-	2,694	-	-	-	-
Total disbursements	455,096	86,804	6,000	2,214	48,637	-	10,498	-	5,000
Excess (deficiency) of receipts over disbursements	7,525	(3,886)	5,375	571	8,752	-	48,866	17,274	2,349
Cash and investments - ending	\$ 156,230	\$ 97,461	\$ 10,171	\$ 11,582	\$ 43,365	\$ 19,461	\$ 320,968	\$ 25,470	\$ 16,782

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	GRANT FUND	PARK BOARD DONATION FUND	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	WW METER REPLACEMENT	SWR CASH CHANGE	WASTEWATER B&I	WASTEWATER RESERVE
Cash and investments - beginning	\$ (25,680)	\$ -	\$ 7,650	\$ 78,700	\$ 116,665	\$ -	\$ 150	\$ 2,029	\$ 315,437
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	37,068	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	832,943	-	-	-	-	-
Penalties	-	-	-	14,763	-	-	-	-	-
Other receipts	-	1,550	394,125	153	34	-	-	363,783	52,745
Total receipts	37,068	1,550	394,125	847,859	34	-	-	363,783	52,745
Disbursements:									
Personal services	-	-	-	92,433	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	10,577	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	70,841	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	216,205	-	-	-	-	-
Other disbursements	27,540	-	396,682	465,163	-	-	-	-	-
Total disbursements	27,540	-	396,682	784,378	-	-	-	70,841	-
Excess (deficiency) of receipts over disbursements	9,528	1,550	(2,557)	63,481	34	-	-	292,942	52,745
Cash and investments - ending	\$ (16,152)	\$ 1,550	\$ 5,093	\$ 142,181	\$ 116,699	\$ -	\$ 150	\$ 294,971	\$ 368,182

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	WASTEWATER CONSTRUCTION	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER IMPROVEMENT	WATER UTL & BOND & INTEREST	WATER CASH RESERVE	WATER DEBT SERVICE	WATER METER REPLACEMENT	Totals
Cash and investments - beginning	\$ 68,504	\$ 151,272	\$ 111,787	\$ 297,257	\$ 31,301	\$ 50,766	\$ 205,503	\$ -	\$ 2,026,005
Receipts:									
Taxes	-	34,691	-	-	-	-	-	-	332,623
Licenses and permits	-	-	-	-	-	-	-	-	34,580
Intergovernmental receipts	-	-	-	-	-	-	-	-	239,939
Charges for services	-	-	-	-	-	-	-	-	23,830
Fines and forfeits	-	-	-	-	-	-	-	-	3,161
Utility fees	-	515,725	19,500	-	-	-	-	-	1,368,168
Penalties	-	3,194	-	-	-	-	-	-	17,957
Other receipts	-	3,997	-	12,583	187,261	83	-	62,500	1,217,515
Total receipts	-	557,607	19,500	12,583	187,261	83	-	62,500	3,237,773
Disbursements:									
Personal services	-	100,919	-	-	-	-	-	-	460,213
Supplies	-	-	-	-	-	-	-	-	38,688
Other services and charges	-	9,890	-	-	-	-	-	-	250,026
Debt service - principal and interest	-	-	-	-	187,261	-	-	-	258,102
Capital outlay	-	-	-	-	-	-	-	-	62,954
Utility operating expenses	-	140,503	-	-	-	-	-	-	356,708
Other disbursements	6,250	362,874	15,638	3,822	-	-	-	-	1,294,156
Total disbursements	6,250	614,186	15,638	3,822	187,261	-	-	-	2,720,847
Excess (deficiency) of receipts over disbursements	(6,250)	(56,579)	3,862	8,761	-	83	-	62,500	516,926
Cash and investments - ending	\$ 62,254	\$ 94,693	\$ 115,649	\$ 306,018	\$ 31,301	\$ 50,849	\$ 205,503	\$ 62,500	\$ 2,542,931

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT	CUMULATIVE CAPITAL DEV	CUM CAP IMP
Cash and investments - beginning	\$ 156,230	\$ 97,461	\$ 10,171	\$ 11,582	\$ 43,365	\$ 19,461	\$ 320,968	\$ 25,470	\$ 16,782
Receipts:									
Taxes	244,963	-	-	-	33,395	-	-	16,005	-
Licenses and permits	25,435	-	-	3,895	-	-	-	-	-
Intergovernmental receipts	55,881	94,720	11,675	-	3,744	-	55,180	1,847	7,439
Charges for services	-	-	-	65	21,834	-	-	-	-
Fines and forfeits	1,999	-	-	-	25	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	70,122	1,295	-	-	3,692	-	-	-	-
Total receipts	<u>398,400</u>	<u>96,015</u>	<u>11,675</u>	<u>3,960</u>	<u>62,690</u>	<u>-</u>	<u>55,180</u>	<u>17,852</u>	<u>7,439</u>
Disbursements:									
Personal services	204,438	51,263	-	-	16,993	-	-	-	-
Supplies	24,982	11,181	-	189	1,782	-	-	-	-
Other services and charges	136,156	12,779	-	385	24,988	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	26,013	6,479	-	-	2,403	-	20,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	27,048	2,936	-	-	2,530	-	-	-	-
Total disbursements	<u>418,637</u>	<u>84,638</u>	<u>-</u>	<u>574</u>	<u>48,696</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(20,237)</u>	<u>11,377</u>	<u>11,675</u>	<u>3,386</u>	<u>13,994</u>	<u>-</u>	<u>35,180</u>	<u>17,852</u>	<u>7,439</u>
Cash and investments - ending	<u>\$ 135,993</u>	<u>\$ 108,838</u>	<u>\$ 21,846</u>	<u>\$ 14,968</u>	<u>\$ 57,359</u>	<u>\$ 19,461</u>	<u>\$ 356,148</u>	<u>\$ 43,322</u>	<u>\$ 24,221</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	GRANT FUND	PARK BOARD DONATION FUND	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	WW METER REPLACEMENT	SWR CASH CHANGE	WASTEWATER B&I	WASTEWATER RESERVE
Cash and investments - beginning	\$ (16,152)	\$ 1,550	\$ 5,093	\$ 142,181	\$ 116,699	\$ -	\$ 150	\$ 294,971	\$ 368,182
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	858,799	-	-	-	-	-
Penalties	-	-	-	14,855	-	-	-	-	-
Other receipts	16,152	-	397,345	11,662	38	32,958	-	363,707	274
Total receipts	16,152	-	397,345	885,316	38	32,958	-	363,707	274
Disbursements:									
Personal services	-	-	-	92,275	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	13,545	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	359,051	-
Capital outlay	-	-	-	2,250	-	10,200	-	-	-
Utility operating expenses	-	-	-	222,145	-	-	-	-	-
Other disbursements	-	1,550	397,556	442,766	-	-	-	-	4,833
Total disbursements	-	1,550	397,556	772,981	-	10,200	-	359,051	4,833
Excess (deficiency) of receipts over disbursements	16,152	(1,550)	(211)	112,335	38	22,758	-	4,656	(4,559)
Cash and investments - ending	\$ -	\$ -	\$ 4,882	\$ 254,516	\$ 116,737	\$ 22,758	\$ 150	\$ 299,627	\$ 363,623

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	WASTEWATER CONSTRUCTION	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER IMPROVEMENT	WATER UTL BOND & INTEREST	WATER CASH RESERVE	WATER DEBT SERVICE	WATER METER REPLACEMENT	Totals
Cash and investments - beginning	\$ 62,254	\$ 94,693	\$ 115,649	\$ 306,018	\$ 31,301	\$ 50,849	\$ 205,503	\$ 62,500	\$ 2,542,931
Receipts:									
Taxes	-	34,146	-	-	-	-	-	-	328,509
Licenses and permits	-	-	-	-	-	-	-	-	29,330
Intergovernmental receipts	-	-	-	-	-	-	-	-	230,486
Charges for services	-	-	-	-	-	-	-	-	21,899
Fines and forfeits	-	-	-	-	-	-	-	-	2,024
Utility fees	-	514,836	22,650	-	-	-	-	-	1,396,285
Penalties	-	2,755	-	-	-	-	-	-	17,610
Other receipts	-	2,794	-	74	188,886	74	-	46,875	1,135,948
Total receipts	-	554,531	22,650	74	188,886	74	-	46,875	3,162,091
Disbursements:									
Personal services	-	101,441	-	-	-	-	-	-	466,410
Supplies	-	-	-	-	-	-	-	-	38,134
Other services and charges	-	13,012	-	-	-	-	-	-	200,865
Debt service - principal and interest	-	-	-	-	188,886	-	-	-	547,937
Capital outlay	32,276	5,029	-	36,220	-	-	-	10,200	151,070
Utility operating expenses	-	140,436	-	-	-	-	-	-	362,581
Other disbursements	6,250	312,309	14,994	6,111	-	-	-	-	1,218,883
Total disbursements	38,526	572,227	14,994	42,331	188,886	-	-	10,200	2,985,880
Excess (deficiency) of receipts over disbursements	(38,526)	(17,696)	7,656	(42,257)	-	74	-	36,675	176,211
Cash and investments - ending	\$ 23,728	\$ 76,997	\$ 123,305	\$ 263,761	\$ 31,301	\$ 50,923	\$ 205,503	\$ 99,175	\$ 2,719,142

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT	CUMULATIVE CAPITAL DEV
Cash and investments - beginning	\$ 135,993	\$ 108,838	\$ 21,846	\$ 14,968	\$ 57,359	\$ 19,461	\$ 356,148	\$ 43,322
Receipts:								
Taxes	250,681	17,254	-	-	34,214	-	-	25,836
Licenses and permits	23,815	-	-	2,460	-	-	-	-
Intergovernmental receipts	50,803	97,670	11,737	-	3,583	-	56,566	2,773
Charges for services	1,447	-	-	20	19,493	-	-	-
Fines and forfeits	2,553	-	-	23	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,148	262	-	-	2,602	-	-	-
Total receipts	<u>339,447</u>	<u>115,186</u>	<u>11,737</u>	<u>2,503</u>	<u>59,892</u>	<u>-</u>	<u>56,566</u>	<u>28,609</u>
Disbursements:								
Personal services	218,879	51,932	-	-	23,194	-	-	-
Supplies	23,042	15,423	-	406	3,712	-	-	-
Other services and charges	75,424	19,955	-	313	28,675	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,459	61,500	23,000	-	3,156	-	20,983	10,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,176	2,746	-	-	2,826	-	-	-
Total disbursements	<u>336,980</u>	<u>151,556</u>	<u>23,000</u>	<u>719</u>	<u>61,563</u>	<u>-</u>	<u>20,983</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>2,467</u>	<u>(36,370)</u>	<u>(11,263)</u>	<u>1,784</u>	<u>(1,671)</u>	<u>-</u>	<u>35,583</u>	<u>18,609</u>
Cash and investments - ending	<u>\$ 138,460</u>	<u>\$ 72,468</u>	<u>\$ 10,583</u>	<u>\$ 16,752</u>	<u>\$ 55,688</u>	<u>\$ 19,461</u>	<u>\$ 391,731</u>	<u>\$ 61,931</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	CUM CAP IMP	PARKS BOARD DONATION FUND	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SWR CASH CHANGE	SEWER JR LIEN B&I
Cash and investments - beginning	\$ 24,221	\$ -	\$ 4,882	\$ 254,516	\$ 116,737	\$ 150	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,330	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	866,226	-	-	-
Penalties	-	-	-	14,979	-	-	-
Other receipts	-	-	427,644	144	53,777	-	-
Total receipts	7,330	-	427,644	881,349	53,777	-	-
Disbursements:							
Personal services	-	-	-	98,523	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	15,139	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,000	-	-	732	-	-	-
Utility operating expenses	-	-	-	184,459	-	-	-
Other disbursements	-	-	425,983	485,300	-	-	-
Total disbursements	18,000	-	425,983	784,153	-	-	-
Excess (deficiency) of receipts over disbursements	(10,670)	-	1,661	97,196	53,777	-	-
Cash and investments - ending	\$ 13,551	\$ -	\$ 6,543	\$ 351,712	\$ 170,514	\$ 150	\$ -

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	WASTEWATER B&I	WASTEWATER RESERVE	WW METER REPLACEMENT	WASTEWATER CONSTRUCTION	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER IMPROVEMENT
Cash and investments - beginning	\$ 299,627	\$ 363,623	\$ 22,758	\$ 23,728	\$ 76,997	\$ 123,305	\$ 263,761
Receipts:							
Taxes	-	-	-	-	34,470	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	520,956	23,100	-
Penalties	-	-	-	-	2,921	-	-
Other receipts	363,690	217	40,625	-	11,045	-	78
Total receipts	363,690	217	40,625	-	569,392	23,100	78
Disbursements:							
Personal services	-	-	-	-	108,045	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	13,630	-	-
Debt service - principal and interest	358,673	-	-	-	-	-	-
Capital outlay	-	-	11,750	-	732	-	-
Utility operating expenses	-	-	-	-	151,626	-	-
Other disbursements	-	-	-	23,728	275,627	18,550	46,924
Total disbursements	358,673	-	11,750	23,728	549,660	18,550	46,924
Excess (deficiency) of receipts over disbursements	5,017	217	28,875	(23,728)	19,732	4,550	(46,846)
Cash and investments - ending	\$ 304,644	\$ 363,840	\$ 51,633	\$ -	\$ 96,729	\$ 127,855	\$ 216,915

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	WATER UTL BOND & INTEREST	WATER CASH RESERVE	WATER DEBT SERVICE	WATER METER REPLACEMENT	WATER JR LIEN B&I	STORM WATER OPERATING	Totals
Cash and investments - beginning	\$ 31,301	\$ 50,923	\$ 205,503	\$ 99,175	\$ -	\$ -	\$ 2,719,142
Receipts:							
Taxes	-	-	-	-	-	-	362,455
Licenses and permits	-	-	-	-	-	-	26,275
Intergovernmental receipts	-	-	-	-	-	-	230,462
Charges for services	-	-	-	-	-	-	20,960
Fines and forfeits	-	-	-	-	-	-	2,576
Utility fees	-	-	-	-	-	-	1,410,282
Penalties	-	-	-	-	-	-	17,900
Other receipts	188,123	65	-	28,125	-	-	1,126,545
Total receipts	188,123	65	-	28,125	-	-	3,197,455
Disbursements:							
Personal services	-	-	-	-	-	-	500,573
Supplies	-	-	-	-	-	-	42,583
Other services and charges	-	-	-	-	-	-	153,136
Debt service - principal and interest	184,912	-	-	-	-	-	543,585
Capital outlay	-	-	-	11,750	-	-	170,062
Utility operating expenses	-	-	-	-	-	-	336,085
Other disbursements	87	-	-	-	-	-	1,292,947
Total disbursements	184,999	-	-	11,750	-	-	3,038,971
Excess (deficiency) of receipts over disbursements	3,124	65	-	16,375	-	-	158,484
Cash and investments - ending	\$ 34,425	\$ 50,988	\$ 205,503	\$ 115,550	\$ -	\$ -	\$ 2,877,626

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CONTINUING EDUCATION	PARK & RECREATION	RAINY DAY FUND	EDIT	CUMULATIVE CAPITAL DEV
Cash and investments - beginning	\$ 138,460	\$ 72,468	\$ 10,583	\$ 16,752	\$ 55,688	\$ 19,461	\$ 391,731	\$ 61,931
Receipts:								
Taxes	257,906	16,413	-	-	35,378	-	-	25,752
Licenses and permits	21,243	-	-	3,630	-	-	-	-
Intergovernmental receipts	51,544	97,578	12,021	-	3,676	-	59,267	2,738
Charges for services	2,108	-	-	55	18,852	-	-	-
Fines and forfeits	2,100	-	-	40	25	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	833	672	-	3	3,414	-	-	-
Total receipts	<u>335,734</u>	<u>114,663</u>	<u>12,021</u>	<u>3,728</u>	<u>61,345</u>	<u>-</u>	<u>59,267</u>	<u>28,490</u>
Disbursements:								
Personal services	223,440	46,228	-	-	24,610	-	-	-
Supplies	17,267	12,456	-	4,385	2,918	-	-	-
Other services and charges	70,253	10,213	-	804	25,348	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,464	4,901	-	-	1,531	-	155,719	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,843	2,245	-	-	4,124	-	-	-
Total disbursements	<u>326,267</u>	<u>76,043</u>	<u>-</u>	<u>5,189</u>	<u>58,531</u>	<u>-</u>	<u>155,719</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,467</u>	<u>38,620</u>	<u>12,021</u>	<u>(1,461)</u>	<u>2,814</u>	<u>-</u>	<u>(96,452)</u>	<u>28,490</u>
Cash and investments - ending	<u>\$ 147,927</u>	<u>\$ 111,088</u>	<u>\$ 22,604</u>	<u>\$ 15,291</u>	<u>\$ 58,502</u>	<u>\$ 19,461</u>	<u>\$ 295,279</u>	<u>\$ 90,421</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	CUM CAP IMP	PARKS BOARD DONATION FUND	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SWR CASH CHANGE	SEWER JR LIEN B&I
Cash and investments - beginning	\$ 13,551	\$ -	\$ 6,543	\$ 351,712	\$ 170,514	\$ 150	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,960	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	864,503	-	-	-
Penalties	-	-	-	14,235	-	-	-
Other receipts	-	435	417,725	49,598	120,056	-	405,546
Total receipts	6,960	435	417,725	928,336	120,056	-	405,546
Disbursements:							
Personal services	-	-	-	95,095	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,933	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	62,524	-	-	180,896
Utility operating expenses	-	-	-	245,431	-	-	-
Other disbursements	-	-	418,225	646,165	-	-	-
Total disbursements	-	-	418,225	1,066,148	-	-	180,896
Excess (deficiency) of receipts over disbursements	6,960	435	(500)	(137,812)	120,056	-	224,650
Cash and investments - ending	\$ 20,511	\$ 435	\$ 6,043	\$ 213,900	\$ 290,570	\$ 150	\$ 224,650

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	WASTEWATER B&I	WASTEWATER RESERVE	WW METER REPLACEMENT	WASTEWATER CONSTRUCTION	WATER UTILITY OPERATING	GUARANTEED WATER DEPOSIT	WATER IMPROVEMENT
Cash and investments - beginning	\$ 304,644	\$ 363,840	\$ 51,633	\$ -	\$ 96,729	\$ 127,855	\$ 216,915
Receipts:							
Taxes	-	-	-	-	33,781	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	508,934	24,150	-
Penalties	-	-	-	-	2,220	-	-
Other receipts	363,736	293	37,500	-	51,880	-	78
Total receipts	<u>363,736</u>	<u>293</u>	<u>37,500</u>	<u>-</u>	<u>596,815</u>	<u>24,150</u>	<u>78</u>
Disbursements:							
Personal services	-	-	-	-	107,153	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	15,404	-	-
Debt service - principal and interest	358,065	-	-	-	-	-	-
Capital outlay	-	-	-	-	49,400	-	-
Utility operating expenses	-	-	-	-	134,707	-	-
Other disbursements	-	-	49,400	-	264,114	18,852	550
Total disbursements	<u>358,065</u>	<u>-</u>	<u>49,400</u>	<u>-</u>	<u>570,778</u>	<u>18,852</u>	<u>550</u>
Excess (deficiency) of receipts over disbursements	5,671	293	(11,900)	-	26,037	5,298	(472)
Cash and investments - ending	<u>\$ 310,315</u>	<u>\$ 364,133</u>	<u>\$ 39,733</u>	<u>\$ -</u>	<u>\$ 122,766</u>	<u>\$ 133,153</u>	<u>\$ 216,443</u>

TOWN OF FORT BRANCH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	WATER UTL BOND & INTEREST	WATER CASH RESERVE	WATER DEBT SERVICE	WATER METER REPLACEMENT	WATER JR LIEN B&I	STORM WATER OPERATING	Totals
Cash and investments - beginning	\$ 34,425	\$ 50,988	\$ 205,503	\$ 115,550	\$ -	\$ -	\$ 2,877,626
Receipts:							
Taxes	-	-	-	-	-	-	369,230
Licenses and permits	-	-	-	-	-	-	24,873
Intergovernmental receipts	-	-	-	-	-	-	233,784
Charges for services	-	-	-	-	-	-	21,015
Fines and forfeits	-	-	-	-	-	-	2,165
Utility fees	-	-	-	-	-	32,834	1,430,421
Penalties	-	-	-	-	-	384	16,839
Other receipts	170,169	78	-	37,500	1,148,900	-	2,808,416
<b>Total receipts</b>	<b>170,169</b>	<b>78</b>	<b>-</b>	<b>37,500</b>	<b>1,148,900</b>	<b>33,218</b>	<b>4,906,743</b>
Disbursements:							
Personal services	-	-	-	-	-	-	496,526
Supplies	-	-	-	-	-	-	37,026
Other services and charges	-	-	-	-	-	-	138,955
Debt service - principal and interest	185,639	-	-	-	-	-	543,704
Capital outlay	-	-	-	-	289,616	-	749,051
Utility operating expenses	-	-	-	-	-	5,673	385,811
Other disbursements	-	-	-	49,400	405,546	78	1,869,542
<b>Total disbursements</b>	<b>185,639</b>	<b>-</b>	<b>-</b>	<b>49,400</b>	<b>695,162</b>	<b>5,751</b>	<b>4,220,615</b>
Excess (deficiency) of receipts over disbursements	(15,470)	78	-	(11,900)	453,738	27,467	686,128
Cash and investments - ending	\$ 18,955	\$ 51,066	\$ 205,503	\$ 103,650	\$ 453,738	\$ 27,467	\$ 3,563,754

TOWN OF FORT BRANCH  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 2,157	\$ 5,127
Water	3,015	2,025
Governmental activities	2,462	8,345
Totals	\$ 7,634	\$ 15,497

TOWN OF FORT BRANCH  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	07 Rev Bonds Sewer Treatment Plant Expansion	\$ 3,296,000	\$ 310,171
Revenue bonds	03 Rev Bonds Swr Inteceptor line Candlelight to Swr Plant	368,000	49,020
Revenue bonds	2015B Rev Bonds Swr Jr Lien Automated Meter Reading System	<u>431,700</u>	<u>9,264</u>
	Total Wastewater	<u>4,095,700</u>	<u>368,455</u>
Water:			
General obligation bonds	Water Treatment Plant and Tank	180,000	5,384
Revenue bonds	2015A Revenue Bonds Jr. Lien Automated Meter Reading Wtr Plant Upgrades	<u>775,200</u>	<u>16,635</u>
	Total Water	<u>955,200</u>	<u>22,019</u>
	Totals	<u>\$ 5,050,900</u>	<u>\$ 390,474</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.