

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CENTER POINT

CLAY COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
10/26/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Roger Campbell	01-01-12 to 12-31-19
President of the Town Council	Roy A. Smith	01-01-12 to 12-31-16



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CENTER POINT, CLAY COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Center Point (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 1, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CENTER POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 57,664	\$ 162,530	\$ 163,749	\$ 56,445	\$ 43,339	\$ 49,684	\$ 50,100
Motor Vehicle Highway	33,619	8,072	6,223	35,468	12,841	7,550	40,759
Local Road And Street	4,235	1,876	1,574	4,537	1,818	1,045	5,310
Rainy Day	6,786	1,434	1,818	6,402	1,434	-	7,836
Cumulative Capital Development	6,026	2,326	-	8,352	3,033	5,500	5,885
Cumulative Capital Improvement	8,308	642	484	8,466	650	-	9,116
CAGIT	-	-	-	-	9,287	-	9,287
CPPC	-	-	-	-	100	75	25
Loit-Public Safety	5,047	2,997	-	8,044	2,891	-	10,935
Wastewater Utility-Operating	75,861	45,450	47,764	73,547	121,952	175,806	19,693
Wastewater Util-Bond And Interest	19,975	15,000	13,920	21,055	7,500	28,555	-
Wastewater Utility- Deprec/Improve	9,557	3,000	-	12,557	3,000	-	15,557
Cash Reserve	-	-	-	-	50,000	-	50,000
Due to Sewer	100	40,445	40,545	-	36,455	36,289	166
OCRA - Water	-	263,773	261,515	2,258	-	2,258	-
Water Utility-Operating	203,537	176,366	150,660	229,243	215,064	275,706	168,601
Water Utility- Depreciation /Improve	9,066	3,000	11,966	100	3,000	-	3,100
Water Utility-Customer Deposit	6,725	-	-	6,725	-	-	6,725
Hydrant Rental	4,014	1,279	1,400	3,893	1,227	1,400	3,720
Totals	\$ 450,520	\$ 728,190	\$ 701,618	\$ 477,092	\$ 513,591	\$ 583,868	\$ 406,815

The notes to the financial statements are an integral part of this statement.

TOWN OF CENTER POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 50,100	\$ 46,129	\$ 31,758	\$ 64,471	\$ 33,352	\$ 28,714	\$ 69,109
Motor Vehicle Highway	40,759	15,053	14,602	41,210	14,215	5,988	49,437
Local Road And Street	5,310	1,828	875	6,263	1,834	1,840	6,257
Rainy Day	7,836	1,434	-	9,270	-	7,232	2,038
Excess Levy	-	-	-	-	624	-	624
Cumulative Capital Development	5,885	1,560	-	7,445	2,782	-	10,227
Cumulative Capital Improvement	9,116	1,837	3,600	7,353	608	-	7,961
CAGIT	9,287	5,621	14,908	-	-	-	-
CPPC	25	-	-	25	-	7	18
Community Development Block Grant	-	-	-	-	409,391	409,391	-
Loit-Public Safety	10,935	3,043	3,950	10,028	3,055	330	12,753
Wastewater Utility-Operating	19,693	38,226	27,912	30,007	59,700	70,558	19,149
Wastewater Utility- Deprec/Improve	15,557	3,000	-	18,557	3,000	-	21,557
Cash Reserve	50,000	77,485	24,300	103,185	-	85,185	18,000
Due to Sewer	166	37,569	37,914	(179)	37,269	34,108	2,982
Water Utility-Operating	168,601	202,275	233,716	137,160	196,496	150,952	182,704
Water Utility- Depreciation /Improve	3,100	3,000	-	6,100	3,000	3,516	5,584
Water Utility-Customer Deposit	6,725	-	-	6,725	-	5,975	750
Hydrant Rental	3,720	1,292	4,500	512	1,430	-	1,942
STORMWATER	-	4,600	-	4,600	5,694	283	10,011
Totals	<u>\$ 406,815</u>	<u>\$ 443,952</u>	<u>\$ 398,035</u>	<u>\$ 452,732</u>	<u>\$ 772,450</u>	<u>\$ 804,079</u>	<u>\$ 421,103</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CENTER POINT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater and storm water.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF CENTER POINT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF CENTER POINT
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF CENTER POINT
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficit

The financial statements contain a fund with a deficit in cash. This is a result of disbursements exceeding receipts.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	CAGIT	CPPC	Loit-Public Safety	Wastewater Utility-Operating
Cash and investments - beginning	\$ 57,664	\$ 33,619	\$ 4,235	\$ 6,786	\$ 6,026	\$ 8,308	\$ -	\$ -	\$ 5,047	\$ 75,861
Receipts:										
Taxes	12,103	-	-	-	2,102	-	-	-	-	-
Intergovernmental receipts	146,290	6,872	1,876	-	224	642	-	-	2,997	-
Utility fees	-	-	-	-	-	-	-	-	-	39,579
Penalties	-	-	-	-	-	-	-	-	-	988
Other receipts	4,137	1,200	-	1,434	-	-	-	-	-	4,883
Total receipts	162,530	8,072	1,876	1,434	2,326	642	-	-	2,997	45,450
Disbursements:										
Personal services	7,929	-	-	-	-	-	-	-	-	10,331
Supplies	3,496	-	-	-	-	484	-	-	-	-
Other services and charges	141,728	6,223	1,574	1,818	-	-	-	-	-	746
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	18,687
Other disbursements	10,596	-	-	-	-	-	-	-	-	18,000
Total disbursements	163,749	6,223	1,574	1,818	-	484	-	-	-	47,764
Excess (deficiency) of receipts over disbursements	(1,219)	1,849	302	(384)	2,326	158	-	-	2,997	(2,314)
Cash and investments - ending	\$ 56,445	\$ 35,468	\$ 4,537	\$ 6,402	\$ 8,352	\$ 8,466	\$ -	\$ -	\$ 8,044	\$ 73,547

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Util-Bond And Interest	Wastewater Utility- Deprec/Improve	Cash Reserve	Due to Sewer	OCRA - Water	Water Utility- Operating	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Hydrant Rental	Totals
Cash and investments - beginning	\$ 19,975	\$ 9,557	\$ -	\$ 100	\$ -	\$ 203,537	\$ 9,066	\$ 6,725	\$ 4,014	\$ 450,520
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	14,205
Intergovernmental receipts	-	-	-	-	263,773	-	-	-	-	422,674
Utility fees	-	-	-	-	-	171,182	-	-	1,279	212,040
Penalties	-	-	-	-	-	2,692	-	-	-	3,680
Other receipts	15,000	3,000	-	40,445	-	2,492	3,000	-	-	75,591
Total receipts	15,000	3,000	-	40,445	263,773	176,366	3,000	-	1,279	728,190
Disbursements:										
Personal services	-	-	-	-	-	17,050	-	-	-	35,310
Supplies	-	-	-	-	-	-	-	-	-	3,980
Other services and charges	-	-	-	-	-	6,292	-	-	-	158,381
Debt service - principal and interest	13,920	-	-	-	-	-	-	-	-	13,920
Utility operating expenses	-	-	-	-	261,515	113,733	11,966	-	-	405,901
Other disbursements	-	-	-	40,545	-	13,585	-	-	1,400	84,126
Total disbursements	13,920	-	-	40,545	261,515	150,660	11,966	-	1,400	701,618
Excess (deficiency) of receipts over disbursements	1,080	3,000	-	(100)	2,258	25,706	(8,966)	-	(121)	26,572
Cash and investments - ending	\$ 21,055	\$ 12,557	\$ -	\$ -	\$ 2,258	\$ 229,243	\$ 100	\$ 6,725	\$ 3,893	\$ 477,092

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	CAGIT	CPPC	Loit-Public Safety	Wastewater Utility-Operating
Cash and investments - beginning	\$ 56,445	\$ 35,468	\$ 4,537	\$ 6,402	\$ 8,352	\$ 8,466	\$ -	\$ -	\$ 8,044	\$ 73,547
Receipts:										
Taxes	13,631	1,000	-	-	2,664	-	-	-	-	-
Intergovernmental receipts	4,061	11,841	1,818	-	369	650	9,287	-	2,891	-
Utility fees	-	-	-	-	-	-	-	-	-	35,977
Penalties	-	-	-	-	-	-	-	-	-	669
Other receipts	25,647	-	-	1,434	-	-	-	100	-	85,306
Total receipts	43,339	12,841	1,818	1,434	3,033	650	9,287	100	2,891	121,952
Disbursements:										
Personal services	9,225	-	-	-	-	-	-	-	-	10,131
Supplies	727	-	-	-	-	-	-	-	-	-
Other services and charges	21,018	7,550	1,045	-	-	-	-	-	-	1,100
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	124,583
Utility operating expenses	-	-	-	-	-	-	-	-	-	29,492
Other disbursements	18,714	-	-	-	5,500	-	-	75	-	10,500
Total disbursements	49,684	7,550	1,045	-	5,500	-	-	75	-	175,806
Excess (deficiency) of receipts over disbursements	(6,345)	5,291	773	1,434	(2,467)	650	9,287	25	2,891	(53,854)
Cash and investments - ending	\$ 50,100	\$ 40,759	\$ 5,310	\$ 7,836	\$ 5,885	\$ 9,116	\$ 9,287	\$ 25	\$ 10,935	\$ 19,693

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Util-Bond And Interest	Wastewater Utility- Deprec/Improve	Cash Reserve	Due to Sewer	OCRA - Water	Water Utility- Operating	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Hydrant Rental	Totals
Cash and investments - beginning	\$ 21,055	\$ 12,557	\$ -	\$ -	\$ 2,258	\$ 229,243	\$ 100	\$ 6,725	\$ 3,893	\$ 477,092
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	17,295
Intergovernmental receipts	-	-	-	-	-	13,803	-	-	-	44,720
Utility fees	-	-	-	-	-	196,064	-	-	1,227	233,268
Penalties	-	-	-	-	-	2,633	-	-	-	3,302
Other receipts	7,500	3,000	50,000	36,455	-	2,564	3,000	-	-	215,006
Total receipts	7,500	3,000	50,000	36,455	-	215,064	3,000	-	1,227	513,591
Disbursements:										
Personal services	-	-	-	-	-	21,813	-	-	-	41,169
Supplies	-	-	-	-	-	-	-	-	-	727
Other services and charges	-	-	-	-	-	4,136	-	-	-	34,849
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	124,583
Utility operating expenses	-	-	-	-	-	130,736	-	-	-	160,228
Other disbursements	28,555	-	-	36,289	2,258	119,021	-	-	1,400	222,312
Total disbursements	28,555	-	-	36,289	2,258	275,706	-	-	1,400	583,868
Excess (deficiency) of receipts over disbursements	(21,055)	3,000	50,000	166	(2,258)	(60,642)	3,000	-	(173)	(70,277)
Cash and investments - ending	\$ -	\$ 15,557	\$ 50,000	\$ 166	\$ -	\$ 168,601	\$ 3,100	\$ 6,725	\$ 3,720	\$ 406,815

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Excess Levy	Cumulative Capital Development	Cumulative Capital Improvement	CAGIT	CPPC	Community Development Block Grant	Loit-Public Safety
Cash and investments - beginning	\$ 50,100	\$ 40,759	\$ 5,310	\$ 7,836	\$ -	\$ 5,885	\$ 9,116	\$ 9,287	\$ 25	\$ -	\$ 10,935
Receipts:											
Taxes	13,160	-	-	-	-	1,398	980	-	-	-	-
Intergovernmental receipts	23,107	14,049	1,823	-	-	162	857	5,621	-	-	3,043
Charges for services	4,500	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,362	1,004	5	1,434	-	-	-	-	-	-	-
Total receipts	46,129	15,053	1,828	1,434	-	1,560	1,837	5,621	-	-	3,043
Disbursements:											
Personal services	10,188	-	-	-	-	-	-	-	-	-	-
Supplies	1,773	-	-	-	-	-	-	-	-	-	-
Other services and charges	15,254	14,602	875	-	-	-	3,600	-	-	-	3,950
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,543	-	-	-	-	-	-	14,908	-	-	-
Total disbursements	31,758	14,602	875	-	-	-	3,600	14,908	-	-	3,950
Excess (deficiency) of receipts over disbursements	14,371	451	953	1,434	-	1,560	(1,763)	(9,287)	-	-	(907)
Cash and investments - ending	\$ 64,471	\$ 41,210	\$ 6,263	\$ 9,270	\$ -	\$ 7,445	\$ 7,353	\$ -	\$ 25	\$ -	\$ 10,028

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Cash Reserve	Due to Sewer	Water Utility-Operating	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Hydrant Rental	STORMWATER	Totals
Cash and investments - beginning	\$ 19,693	\$ 15,557	\$ 50,000	\$ 166	\$ 168,601	\$ 3,100	\$ 6,725	\$ 3,720	\$ -	\$ 406,815
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	15,538
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	48,662
Charges for services	-	-	-	-	-	-	-	-	-	4,500
Utility fees	35,959	-	-	37,569	182,216	-	-	1,292	4,600	261,636
Penalties	725	-	-	-	2,670	-	-	-	-	3,395
Other receipts	1,542	3,000	77,485	-	17,389	3,000	-	-	-	110,221
Total receipts	38,226	3,000	77,485	37,569	202,275	3,000	-	1,292	4,600	443,952
Disbursements:										
Personal services	10,112	-	-	-	22,582	-	-	-	-	42,882
Supplies	-	-	-	-	-	-	-	-	-	1,773
Other services and charges	1,334	-	-	-	5,825	-	-	-	-	45,440
Utility operating expenses	8,141	-	24,300	37,914	117,458	-	-	4,500	-	192,313
Other disbursements	8,325	-	-	-	87,851	-	-	-	-	115,627
Total disbursements	27,912	-	24,300	37,914	233,716	-	-	4,500	-	398,035
Excess (deficiency) of receipts over disbursements	10,314	3,000	53,185	(345)	(31,441)	3,000	-	(3,208)	4,600	45,917
Cash and investments - ending	\$ 30,007	\$ 18,557	\$ 103,185	\$ (179)	\$ 137,160	\$ 6,100	\$ 6,725	\$ 512	\$ 4,600	\$ 452,732

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Excess Levy	Cumulative Capital Development	Cumulative Capital Improvement	CAGIT	CPPC	Community Development Block Grant	Loit-Public Safety
Cash and investments - beginning	\$ 64,471	\$ 41,210	\$ 6,263	\$ 9,270	\$ -	\$ 7,445	\$ 7,353	\$ -	\$ 25	\$ -	\$ 10,028
Receipts:											
Taxes	13,011	-	-	-	-	2,307	-	-	-	-	-
Intergovernmental receipts	14,422	13,985	1,834	-	-	475	608	-	-	409,391	3,055
Fines and forfeits	600	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,319	230	-	-	624	-	-	-	-	-	-
Total receipts	33,352	14,215	1,834	-	624	2,782	608	-	-	409,391	3,055
Disbursements:											
Personal services	6,786	-	-	-	-	-	-	-	-	-	-
Supplies	357	-	-	-	-	-	-	-	-	-	-
Other services and charges	15,749	5,988	1,840	7,232	-	-	-	-	7	-	330
Capital outlay	-	-	-	-	-	-	-	-	-	409,391	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	5,822	-	-	-	-	-	-	-	-	-	-
Total disbursements	28,714	5,988	1,840	7,232	-	-	-	-	7	409,391	330
Excess (deficiency) of receipts over disbursements	4,638	8,227	(6)	(7,232)	624	2,782	608	-	(7)	-	2,725
Cash and investments - ending	\$ 69,109	\$ 49,437	\$ 6,257	\$ 2,038	\$ 624	\$ 10,227	\$ 7,961	\$ -	\$ 18	\$ -	\$ 12,753

TOWN OF CENTER POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Cash Reserve	Due to Sewer	Water Utility-Operating	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Hydrant Rental	STORMWATER	Totals
Cash and investments - beginning	\$ 30,007	\$ 18,557	\$ 103,185	\$ (179)	\$ 137,160	\$ 6,100	\$ 6,725	\$ 512	\$ 4,600	\$ 452,732
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	15,318
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	443,770
Fines and forfeits	-	-	-	-	-	-	-	-	-	600
Utility fees	36,909	-	-	37,269	178,170	-	-	1,430	5,694	259,472
Penalties	778	-	-	-	2,797	-	-	-	-	3,575
Other receipts	22,013	3,000	-	-	15,529	3,000	-	-	-	49,715
Total receipts	59,700	3,000	-	37,269	196,496	3,000	-	1,430	5,694	772,450
Disbursements:										
Personal services	5,322	-	-	-	23,541	-	-	-	-	35,649
Supplies	-	-	-	-	-	-	-	-	-	357
Other services and charges	1,550	-	-	-	3,933	-	-	-	-	36,629
Capital outlay	-	-	-	-	-	-	-	-	-	409,391
Utility operating expenses	59,776	-	63,185	34,108	113,497	3,516	-	-	-	274,082
Other disbursements	3,910	-	22,000	-	9,981	-	5,975	-	283	47,971
Total disbursements	70,558	-	85,185	34,108	150,952	3,516	5,975	-	283	804,079
Excess (deficiency) of receipts over disbursements	(10,858)	3,000	(85,185)	3,161	45,544	(516)	(5,975)	1,430	5,411	(31,629)
Cash and investments - ending	\$ 19,149	\$ 21,557	\$ 18,000	\$ 2,982	\$ 182,704	\$ 5,584	\$ 750	\$ 1,942	\$ 10,011	\$ 421,103

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.