

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2015

FILED

10/26/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Tera K. Klutz	01-01-15 to 12-31-18
County Treasurer	Susan L. Orth	01-01-13 to 12-31-16
Clerk of the Circuit Court	Lisbeth A. Borgmann	01-01-15 to 12-31-18
County Sheriff	David J. Gladioux	01-01-15 to 12-31-18
County Recorder	Anita A. Mather	01-01-15 to 12-31-18
County Prosecuting Attorney	Karen E. Richards	01-01-15 to 12-31-18
Circuit Court Judge	Honorable Thomas J. Felts	01-01-05 to 12-31-20
President of the Board of County Commissioners	F. Nelson Peters	01-01-15 to 12-31-16
President of the County Council	Thomas A. Harris Roy A. Buskirk	01-01-15 to 12-31-15 01-01-16 to 12-31-16



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note III. F to the financial statements, the County adopted new accounting guidance, GASB Statement 68 *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Position Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedule of Funding Progress, Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds, and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County basic financial statements. The accompanying Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

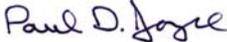
The Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of

INDEPENDENT AUDITOR'S REPORT
(Continued)

Changes in Assets and Liabilities - Agency Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 25, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (County) provides the following discussion and analysis as insight into the County's financial performance during the year ended December 31, 2015. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2015 by \$466.6 million (*total net position*), an increase of \$11.7 million, 2.6 percent, over the restated beginning 2015 total net position of \$454.9 million. Of this amount, \$70.7 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$15.9 million is restricted for debt service and other specific purposes (*restricted net position*), and \$380 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$10.4 million or 2.5 percent which is the result of an increase in total assets and deferred outflows of resources of \$28.5 million only partially being reduced by the increase in total liabilities and deferred inflows of resources of \$18.2 million. Similarly, the total net position of the County's business activities increased by \$1.3 million or 3 percent, and is the net effect a \$.6 million reduction in assets and deferred outflows of resources being completely offset by the \$1.9 million reduction in total liabilities which is due to reductions in the first mortgage revenue bonds payable. For year-end 2015, The County fully implemented the accounting changes required by GASB 68 *Accounting and Financial Reporting for Pensions* for both the PERF (Public Employees Retirement Plan) and Police sworn officer pensions. This implementation resulted in beginning total net position being restated and reduced \$40.5 million from December 31, 2014. In addition to the restatement for GASB 68, beginning noncurrent liabilities were also restated to recognize \$6.3 million of revenue bonds payable related to the GM Tax Increment Revenue bonds previously reported only in the notes to the financial statements. After taking into consideration the restatement, the \$18.7 million increase in pension related deferred outflows of resources along with increases of \$7 million in cash and equivalents, \$3.5 million in investments and \$3.7 million in taxes receivable compensate for the \$3.7 million decrease in capital assets and are the main factors in the \$28.5 million increase of total assets and deferred outflows of resources. The main contributor to the \$18.2 million increase in total liabilities and deferred inflows of resources is the \$22 million increase in net pension liability which was marginally reduced by a \$4 million decrease in first mortgage general obligation bonds payable due in more than one year and a \$1 million decrease in deferred pension inflows.
- At the end of 2015, the County's governmental funds reported a combined ending fund balance of \$106.6 million, an increase of \$8.2 million or 8.3 percent from 2014. In accordance with GASB 54 the total Fund Balance is broken down as \$3.4 million Nonspendable, \$56.3 million as Restricted, \$27.5 million Committed, \$16 million Assigned, and \$3.4 million as Unassigned.
- At the end of 2015, the combined unassigned fund balance for the General and COIT Funds was \$6.3 million or 7.2 percent of the 2015 combined General and COIT Funds expenditures.
- During 2015, the County's total debt decreased by \$5.5 million or 6.5 percent. The decrease is due to regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. Examples are: the Allen County Juvenile Justice Center Building Corporation and the Allen County Jail Building Corporation which were established for the sole purpose of financing the new juvenile and jail facilities. The Building Corporations are part of the primary government because the nature of the relationship to the County is significant. The Southwest Allen County Fire District and the Allen County Public Library are reported as discretely presented component units because they have some financial accountability to the County's Council. The Allen County Solid Waste Management District is also reported as a discretely presented component unit because the primary government appoints a voting majority of the Solid Waste Management District's board and is able to impose its will. In prior reporting periods, the Fort Wayne-Allen County Airport Authority ("Authority") had been considered a significant discretely presented component unit in accordance with GASB 61 The Financial Reporting Entity: Omnibus. Upon further review, it has been determined that while the Authority does meet the fiscal dependency criteria, it does not have a financial benefit/burden relationship with the primary government. Under GASB 61, a component unit must have both fiscal dependency and a financial benefit/burden relationship with the primary government. Therefore, for year-end December 31, 2015 the Authority is not considered a component unit.

The government-wide financial statements can be found on pages 20 and 21 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds and fiduciary funds.*

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing

decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, County Rainy Day Fund, County Economic Development Income Tax Fund (CEDIT), and County Option Income Tax Distributive Shares Fund (COIT).

The governmental funds financial statements can be found on pages 22 through 24 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance, workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 25 through 27 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Agency funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 28 and 29 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 32 through 77 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 78 through 88 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2015	2014	2015	2014	2015	2014	2015	2014
Current and other assets	\$132,109	\$118,442	\$17,449	\$31,790	\$149,558	\$150,232	\$48,033	\$45,923
Capital assets	390,357	394,093	67,140	53,353	457,497	447,446	83,215	85,259
Total assets	522,466	512,535	84,589	85,143	607,055	597,678	131,248	131,182
Deferred Outflows	23,400	4,806	852	943	24,252	5,749	4,371	2,004
Current and other liabilities	18,004	16,576	5,560	5,375	23,564	21,951	6,828	7,263
Long-term liabilities	100,559	82,773	34,643	36,774	135,202	119,547	41,648	43,202
Total liabilities	118,563	99,349	40,203	42,149	158,766	141,498	48,476	50,465
Deferred Inflows	5,971	7,020	-	-	5,971	7,020	791	1,002
Net Position	\$421,332	\$410,972	\$45,238	\$43,937	\$466,570	\$454,909	\$86,352	\$81,719
Invested in capital assets	\$348,698	\$355,423	\$31,274	\$15,457	\$379,972	\$370,880	\$47,834	\$45,072
Restricted	3,350	3,228	12,579	26,907	15,929	30,135	21,053	19,444
Unrestricted	69,284	52,321	1,385	1,573	70,669	53,894	17,465	17,203
Total net position	\$421,332	\$410,972	\$45,238	\$43,937	\$466,570	\$454,909	\$86,352	\$81,719

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$466.6 million at the close of 2015 increasing the stable financial position of the County. As previously mentioned, the County implemented GASB 68 *Accounting and Financial Reporting for Pensions* for the County's pensions. This, along with the recognition of the GM Tax Increment Revenue bonds payable, resulted in a restatement that decreased the beginning net position by \$46.8 million. The most significant piece of the GASB 68 implementation is the recognition of \$36.6 million and \$58.6 million in pension liability for year-ends 2014 and 2015. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$380 million or 81.4 percent. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$15.9 million or 3.4 percent, are funds that are subject to an external restriction and cannot be spent on general daily operations. The \$14.2 million dollar decrease in the restricted portion is almost solely related to timing of the Allen County War Memorial Coliseum 2014 Expansion completion as the financing was restricted during construction at December 31, 2014 and the project has since been further completed and is now included in capital assets. The unrestricted portion of total net position of \$70.7 million or 15.2 percent may be used by the County for general operations of providing service to Allen County citizens. After taking into account the above mentioned restatement, the unrestricted portion of the total net position increased \$16.8 million. One of the main factors in this is the \$18.7 million dollar increase in deferred outflows of resources related to the County pensions. This coupled with the increases in cash and equivalents of \$7.1 million, investments of \$3.5 million and taxes receivable of \$3.7 million attributed to the most significant gains in unrestricted assets. On the liabilities and deferred inflows of resources side, the \$22 million net pension liability increase was slightly offset by the \$1 million reduction in deferred inflows of resources related to the County pensions as well as a net \$5.5 million reduction in combined County and Allen County Way Memorial Coliseum debt service obligation liabilities. The combination of these changes is the main variable in the \$16.8 million increase in the unrestricted portion of total net position.

The County's component units showed assets exceeding liabilities by \$86.4 million at the end of 2015. Beginning January 1, 2015 Total net position was restated and decreased by \$5.5 million to \$81.7 million to recognize pension liabilities as a result of the Allen County Public Library implementation of GASB 68.

Of the total net position, \$47.8 million or 55.4% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$21.1 million or 24.4% of restricted dollars that are subject to an external restriction and \$17.5 million or 20.2% of unrestricted dollars that can be used to provide daily operations for the component units.

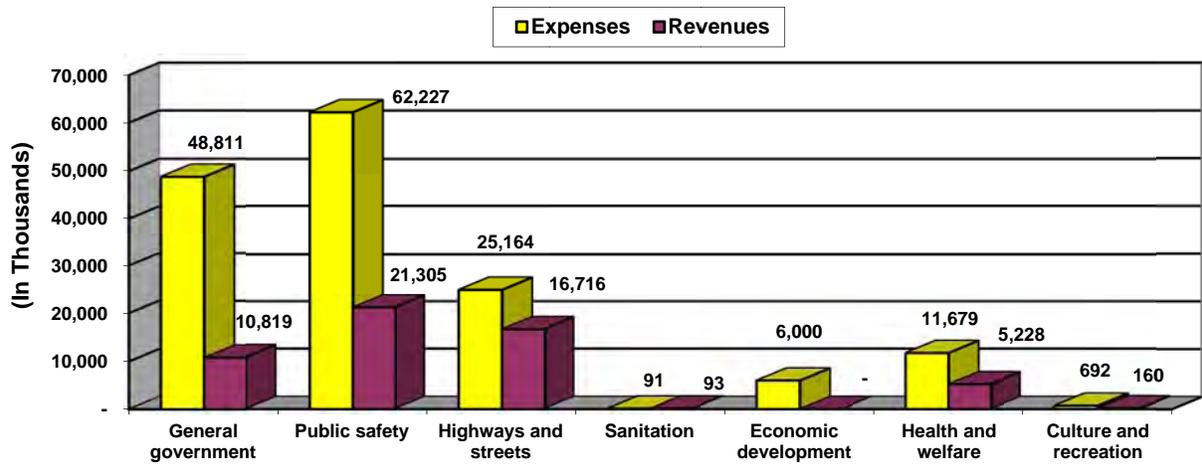
Governmental activities. Governmental activities account for 90.3% of the County's total net position as of December 31, 2015.

Allen County Changes in Net Position

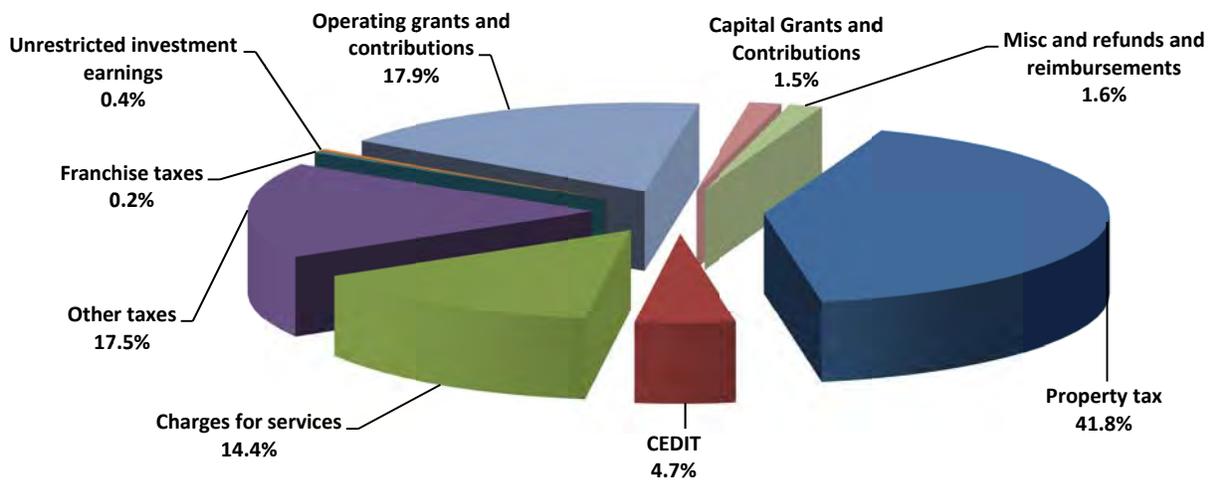
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2015	2014	2015	2014	2015	2014	2015	2014
Revenues:								
Program revenues:								
Charges for services	\$ 23,120	\$ 21,591	\$ 5,354	\$ 5,236	\$ 28,474	\$ 26,827	\$ 1,867	\$ 1,920
Operating grants and contributions	28,790	26,950	-	-	28,790	26,950	3,330	4,824
Capital grants and contributions	2,410	1,734	-	-	2,410	1,734	-	-
General Revenue:								
Property taxes	67,325	65,924	-	-	67,325	65,924	26,562	25,941
CEDIT	7,624	6,620	-	-	7,624	6,620	-	-
Franchise taxes	384	399	-	-	384	399	-	-
Other taxes	28,179	24,488	-	-	28,179	24,488	6,904	5,705
Food and beverage taxes	-	-	3,145	2,710	3,145	2,710	-	-
Sports and convention taxes	-	-	2,716	2,804	2,716	2,804	-	-
Unrestricted investment earnings	695	452	80	31	775	483	23	19
Misc and refund and reimbursement	2,493	5,714	-	-	2,493	5,714	1,991	8,633
Total Revenues	161,020	153,872	11,295	10,781	172,315	164,653	40,677	47,042
Expenses:								
General government	48,811	45,437	-	-	48,811	45,437	-	-
Public safety	62,227	59,169	-	-	62,227	59,169	-	-
Highways and streets	25,164	23,366	-	-	25,164	23,366	-	-
Sanitation	91	49	-	-	91	49	-	-
Economic development	6,000	4,708	-	-	6,000	4,708	-	-
Health and welfare	11,679	12,099	-	-	11,679	12,099	-	-
Culture and recreation	693	682	-	-	693	682	-	-
Coliseum	-	-	10,008	9,485	10,008	9,485	-	-
Southwest AC Fire District	-	-	-	-	-	-	2,719	2,829
AC - Solid Waste District	-	-	-	-	-	-	1,190	1,240
Allen County Public Library	-	-	-	-	-	-	32,135	30,140
Total expenses	154,665	145,510	10,008	9,485	164,673	154,995	36,044	34,209
Change in net position before								
special items	6,355	8,362	1,287	1,296	7,642	9,658	4,633	12,833
Change in net pension	-	102	-	-	-	102	-	-
Change in OPEB liability	(325)	(442)	-	-	(325)	(442)	-	-
Contributed capital	4,330	8,098	15	32	4,345	8,130	-	-
Gain(Loss) on disposal of capital asset	-	-	(1)	11	(1)	11	-	-
Change in net position	10,360	16,120	1,301	1,339	11,661	17,459	4,633	12,833
Net position - January 1	457,772	446,790	43,937	42,598	501,709	489,388	87,191	73,710
Prior Period Adjustment- See Note III.F.	(46,800)	(5,138)	-	-	(46,800)	(5,138)	(5,472)	648
Net position - January 1 (Restated)	410,972	441,652	43,937	42,598	454,909	484,250	81,719	74,358
Net position - December 31	\$ 421,332	\$457,772	\$ 45,238	\$ 43,937	\$466,570	\$ 501,709	\$ 86,352	\$ 87,191

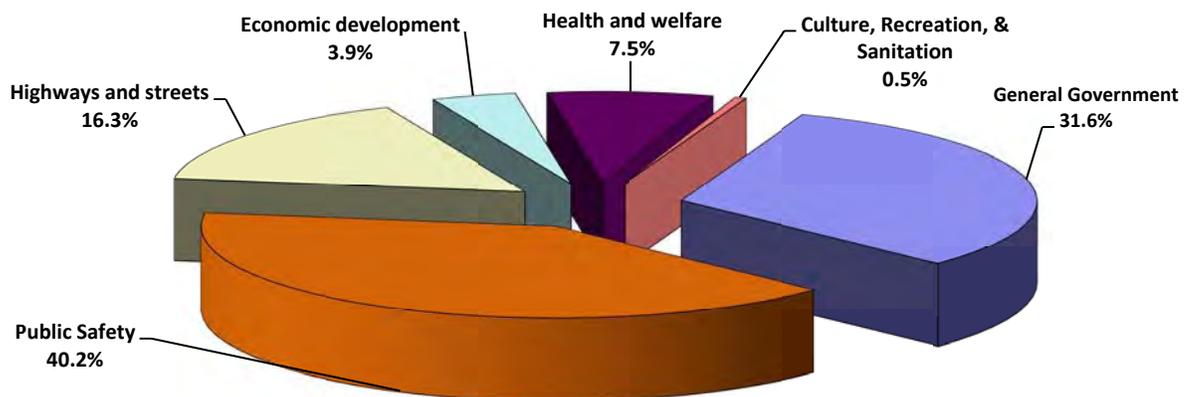
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

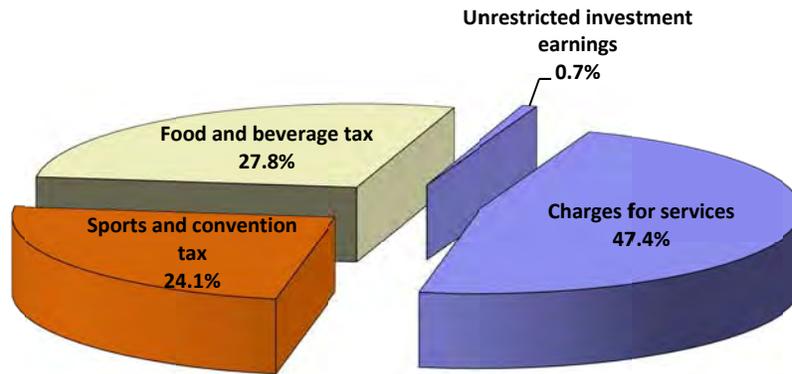


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 9.7% of the County’s total net position as of December 31, 2015. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$11.3 million and incurred \$10 million of expenses. During 2015, the total revenues included \$5.4 million of program revenue and \$5.9 million from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings. The Food & Beverage Tax revenue of \$3.1 million shown in the financial statements is net of \$3.9 million of revenues that were transferred to the Allen County-Fort Wayne Capital Improvement Board as they were not needed by the Coliseum for debt or lease obligations.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County’s financing requirements. Beginning with the 2011 reporting year, the County implemented GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions. GASB 54 is intended to improve the usefulness of the amounts reported in fund balances by providing more structured classification. This allows users of financial statements more consistent and understandable information regarding the net resources of a fund. Specifically, the hierarchy of the five fund balance classifications in accordance with GASB 54 is as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County’s resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2015, the County’s governmental funds reported a combined ending fund balance of \$106.6 million, an increase of \$8.2 million or 8.3 percent in comparison to December 31, 2014. Assets increased \$12.3 million from December 31, 2014, and are led by Cash and cash equivalents, investments, and taxes receivable increases of \$5.4, \$3.4 and \$3.7 million, respectively. The General Fund cash and cash equivalents and investments increased \$3.1 and \$.5 million for which the main contributors are a \$1.4 million increase in property tax revenue, \$.6 million increase for revenues related to ineligible deductions, \$.5 million increase in reimbursement for Public Defender expenses, \$.4 million increase related to reimbursement for municipal elections, and \$.4 million increase in the Northeast Regional Coordinating Council revenues. The CEDIT Fund experienced the largest increase in cash and cash equivalents of \$3.9 million as well as a \$1 million increase in investments. Both of these are the result of unspent appropriations and are reasonable given the uncertainty of when certain projects will begin or economic development initiatives will arise. Other Governmental funds attributed \$1.3 million to the increase in investments. The Rainy Day Fund experienced a \$1.3 million decrease in cash and cash equivalents due to a new interfund loan to the Highway Department for the purchase of trucks as well as

\$.6 million is classified as investments at December 31, 2015. The increase in taxes receivable is related to the COIT and CEDIT Funds as income taxes receivable increased \$2.5 million for COIT and \$.9 million for CEDIT; however, these income taxes receivable are completely offset as deferred inflows of resources and do not change the total fund balance. Liabilities were almost exactly the same as 2014 with only a slight \$.4 million increase.

Approximately \$3.4 million or 3.2 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$56.3 million or 52.8 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$27.5 million or 25.8 percent of the combined ending fund balance. Assigned resources comprise \$16 million or 15 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$6.3 million and the overall Unassigned Fund balance at December 31, 2015, was \$3.4 million. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund. At December 31, 2015, approximately \$2.9 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement funds, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General and COIT Funds are the chief operating funds of the County. At December 31, 2015, the combined fund balance of the Assigned and Unassigned classifications in the General and COIT Funds was \$7.5 million. As a measure of the General and COIT funds liquidity, you can compare the combined total fund balances of these classifications to the combined total funds expenditures. The combined General and COIT funds expenditures for fiscal year ended 2015 were \$87.7 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 8.5 percent of the combined General and COIT fund expenditures for 2015. This is a very slight decrease of .6 percent from 2014 and is due to a \$.5 million or 5.9 percent decrease in the General and COIT funds assigned and unassigned fund balances as well as a \$.9 million or 1 percent increase General and COIT fund expenditures.

The combined fund balances of the County's General and COIT Funds increased by \$3.2 million during fiscal year ended 2015. This is largely due to General Fund revenues exceeding expenditures by \$2 million and \$1 million from other financing sources and uses. While the combined General and COIT Fund revenues actually decreased \$.5 million or .6 percent and expenses increased \$.9 million or 1.1 percent from year end 2014, cost containment resulted in unspent General Fund appropriations of \$2.6 million and attribute to the increase in General Fund Balance. The majority of General Fund unspent appropriations are salaries and benefits and utilities which are explained in greater detail in the upcoming budgetary section. The \$1 million General Fund other financing sources is the result of the \$1.1 million transfer in from the Auditor's Ineligible Deductions fund per Indiana law. The COIT Fund contributed \$.2 million to the increase and is the result of a decrease in the Health Self-Insurance fund contributions of \$.8 million which helped offset the \$.6 million decrease in COIT revenues.

In addition to the General and COIT Funds, the County has two other funds that meet the major fund criteria, which are: the County's Rainy Day Fund and the County Economic Development Income Tax (CEDIT) Fund. The County's Rainy Day Fund provides stability to government services and programs during an economic downturn and has also been used as a source of internal financing for certain capital purchases in order to avoid external financing related borrowing costs. The County's Rainy Day Fund was first established in 2004 and has an assigned fund balance of \$13.6 million at the end of 2015. During 2015 the Rainy Day Fund issued a \$1.7 million loan to the Highway Department for the purchase of 10 tandem axle dump trucks. The loan will be repaid over 5 years and the first payment was made in 2015. The CEDIT Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The CEDIT Fund had a fund balance of \$21.4 million at the end of 2015. This is a \$3.8 million or 21.8 percent

increase over 2014 and is due to the uncertainty of which and when projects or commitments will be funded through the CEDIT fund.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$1.4 million for the Allen County War Memorial Coliseum and \$6.2 million for the County's Internal Service funds. Factors concerning the finances of the Allen County War Memorial Coliseum were previously addressed in the discussion of the County's business-type activities. The County's internal service fund is primarily a Health Self-Insurance fund. Similar to 2014, the 2015 contributions to the Health Self-Insurance fund were approximately \$2 million more than expenses and is the result of the total net position increase. Given the Health Self-Insurance fund balance and continued health insurance cost cutting measures, as previously discussed above the County was able to decrease the COIT Fund contribution to the Health Self-Insurance fund by \$.8 million and yet still increase total net position.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2015 exceeded its original budget by approximately \$2.4 million or 3.3%. The key elements of the difference between the original budget and final budget are listed below:

- \$1.1 million was related to Property tax refunds, and expenses that do not require appropriation such as State called meetings, audit fees, bankruptcy and collection fees, and other similar expenses.
- \$.8 million for Sheriff and Jail expenses related to litigation, vehicles and overtime.
- \$.4 million was used by the County Election Board for purchasing electronic poll books and related maintenance agreement
- \$.1 million for additional General Fund appropriations related to the general operations of the County including but not limited to vehicles for the Surveyor, IT expenses for cloud storage and additional salary expenses for new and reclassified personnel.

For year-end December 31, 2015, General Fund revenues received were approximately \$2.7 million greater than budgeted. The largest contribution to revenues exceeding the budgeted figures is the collection of approximately \$1 million more in property tax dollars due to a 2.9 percent increase net assessed value which allows for increased property tax collections before tax cap circuit breakers are reached. Charges for services were \$.5 million more than budgeted and is a combination of increases in revenues above estimates for the Sheriff, IT, Northeast Regional Coordinating Council, and the Clerk of the Courts. Other miscellaneous revenues were also \$.5 million above estimates and the majority is due to property tax refund reimbursements that were \$.4 million more than estimated. Additionally, actual expenditures were approximately \$2.7 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of (a) \$1.4 million in salaries and benefits related to turnover and unfilled positions for portions of the year and (b) \$.7 million in services including unspent Sheriff and Building maintenance funds for budgeted utility expenses, and (c) lastly a combined \$.4 million in Supplies and Capital.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2015 was \$457.5 million (net of accumulated depreciation), an increase of \$10.1 million or 2.2 percent. The increase is the result of the Allen County War Memorial Coliseum expansion reflected in the Business-type activities construction in progress and buildings and improvements increases of \$12.7 and \$1 million which was partially offset by a slight decrease of \$3.7 million in Governmental activities. This investment in capital assets includes land and easements,

infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government
Capital Assets (net of depreciation)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2015	2014	2015	2014	2015	2014
Land and easements	\$ 9,943	\$ 9,962	\$ 381	\$ 381	\$ 10,324	\$ 10,343
Construction in progress	50,368	46,451	15,435	2,776	65,803	49,227
Buildings and improvements	78,342	80,300	48,099	47,117	126,441	127,417
Machinery and equipment	12,816	12,798	3,225	3,079	16,041	15,877
Infrastructure being depreciated	235,480	240,919	-	-	235,480	240,919
Intangible assets	239	260	-	-	239	260
Net investment in joint venture	3,169	3,403	-	-	3,169	3,403
	<u>\$ 390,357</u>	<u>\$ 394,093</u>	<u>\$ 67,140</u>	<u>\$ 53,353</u>	<u>\$ 457,497</u>	<u>\$ 447,446</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 49 and 50 of this report.

Long-term debt. At December 31, 2015, the County had total debt outstanding of \$78.4 million. Of this amount, \$51 million of first mortgage bonds, \$27.4 million of revenue bonds.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Mortgage Bonds	14,230	18,074	36,718	38,839	50,948	56,913
Revenue Bonds	27,429	26,936	-	-	27,429	26,936
	<u>\$ 41,659</u>	<u>\$ 45,010</u>	<u>\$ 36,718</u>	<u>\$ 38,839</u>	<u>\$ 78,377</u>	<u>\$ 83,849</u>

Beginning outstanding debt was restated to account for \$6.3 million of GM Tax Increment Revenue bonds previously only reported in the notes to the financial statements. After taking into account the restatement, outstanding debt decreased \$5.5 million or 6.5 percent, which is due to regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the 2011 Juvenile Justice Center and the 2005 Jail building first mortgage bonds. Moody's provided an A2 Insured rating for approximately \$1.6 mil of the 2011 Juvenile Justice Center bonds remaining from the 2004 series refunding. Moody's rated the Memorial Coliseum Series 2014, Memorial Coliseum Series B 2011, and Memorial Coliseum Series 2007A first mortgage bonds, as well as the 2009 Maplecrest Road Bridge Insured revenue bonds as Aa3. All three Series of the 2015 General Motors Tax Increment Revenue

bonds have an A2 Underlying rating. Subsequent to year end December 31, 2015, the 2005 Jail Building first mortgage bonds were refunded and have an Aa3 Underlying rating.

As previously mentioned the County adopted GASB 68 for yearend December 31, 2015 and had a net pension liability of \$58.6 million which is a \$22 million increase over the December 31, 2014 net pension liability. However, deferred outflows of resources related to pensions was \$22.7 million and after taking into account the \$6 million in deferred inflows of resources related to pensions, offsets the \$22 million pension liability increase by \$16.7 million.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences and other post-employment benefits totaling \$9.3 million at December 31, 2015 compared with \$8.9 million at year end 2014. The \$.4 million or 4.8 percent increase is broken down as \$.3 mil increase in other post-employment benefits and \$.1 mil in compensated absences.

Additional information on the County's long-term debt can be found in Note III.D on pages 51 through 54 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 71% of the County's population. The eastern half of the county is largely agricultural with several small cities and towns.
- While the County's beginning financial position was decreased due to the previously mentioned restatements, the County continues to maintain a sound financial position moving in a positive direction. One key economic indicator that not only provides insight on economic conditions, but also is a major influence on property tax collections, is net assessed value. The total County net assessed value increased 2.96 and 2.67 percent from 2013 to 2014 and 2014 to 2015. The net assessed value increases offer evidence that the local real property market sale prices have gone up and can be correlated with increased ability and willingness of consumers to pay these increased prices. Additionally, these increases allow for greater property tax collections, as evidenced in the \$1.4 million or 2.2 percent increase from 2014 to 2015, and also help limit the amount of property tax cap circuit breaker credits as a higher value results in a higher tax cap. COIT revenues are the other primary source of funding for general operations and slightly decreased by \$.7 million or 4.4 percent. This can be attributed to the fact that in 2014 the State had to estimate what collections may be received from the increased local option income tax and distribute to the County in advance of receiving actual collections. After having a year's collection experience, 2015 allowed them to reconcile the actual collections with certified distributions. Nonetheless, the local income tax trust balances were increasing in 2014 and 2015 which led to a special distribution in April of 2016 of \$4.5 million in COIT and \$.9 million in CEDIT for the County. Overall, similar to prior year, total County revenues were more than enough to offset expense increases by \$6.1 million. The County continues to place significant emphasis on cost cutting initiatives and maximum return on the taxpayer dollar. Of the total \$3 million increase in Total Governmental Funds expenses, over 85 percent was related to the purchase of 10 tandem axle dump trucks by the Highway department from the Rainy Day fund and increased CEDIT expenditures for infrastructure improvements. Finally, an additional indication of the County's improved economic and financial position is the decreased short-term Rainy Day fund cash flow loan from \$10.5 million in 2014 to \$6.5 million in 2015 which is due to increased General operating cash reserves through cost containment initiatives.
- Economic Development continued to be on the forefront as the Allen County Redevelopment Commission entered into two agreements for the sale of Commission owned property. The first involved the sale of 28.2 acres of land to XPO Worldwide Logistics for which they intend to construct a 400,000 sq.ft. warehouse for use by a medical instrument distributor. This has potential to create \$26 million worth of new real and personal property and employment of up to 75 people. The second notable sale of Commission owned property involved an option to purchase 80 acres to be used to house a light manufacturing facility. Subsequent to year end, this property was sold and it was

revealed that it is intended to be used for a Walmart dairy processing facility with estimated investment of real and personal property around \$160 million and employment estimates of 150. These are just two of the many ongoing efforts between the County and the City of Fort Wayne. There is significant emphasis by multiple economic development bodies regarding the continued development of downtown Fort Wayne and the riverfronts. The goal is such that Allen County as a whole is able to attract new businesses, retain and promote expansion of existing businesses and promote quality of life and place projects that will attract and retain a solid workforce. If these initiatives are successful, Allen County will continue to exemplify a positive environment for both work and living.

- The County is already off to a great start in 2016. As aforementioned, assessed values are increasing and early indications are that this will continue in 2016. Unemployment remains low and this is driven by increased labor force and employment. Economic development investments continue to arise and show no indications of letting up. County executives continue to monitor and analyze significant County expenses, with hopes of reducing or limiting increases, as was done with Health Insurance and pension expenses. The County continues to take a pro-active approach working to reduce budgets and expenditures without affecting taxpayer services, fulfill our commitment to economic development and job growth, and carry on the conservative fiscal approach of the County.

These factors along with others were considered when preparing the County's budget for the 2016 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial Statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Totals	
Assets				
Current assets:				
Cash and cash equivalents	\$ 96,689,495	\$ 728,704	\$ 97,418,199	\$ 29,887,325
Investments	18,330,190	109,462	18,439,652	15,334,939
Receivables (net of allowances for uncollectibles):				
Interest	107,663	590	108,253	70,693
Taxes	9,163,069	-	9,163,069	1,194,512
Accounts	1,016,377	206,661	1,223,038	72,367
Special assessments	42,129	-	42,129	-
Intergovernmental	1,722,281	-	1,722,281	1,102,781
Suite	-	966,472	966,472	-
Other	-	-	-	233,987
Inventories	1,246,215	-	1,246,215	-
Prepaid expense	380,882	112,719	493,601	136,572
Assets held for resale	3,410,381	-	3,410,381	-
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	8,409,192	8,409,192	-
Cash with fiscal agent	-	3,088,423	3,088,423	-
Investments	-	1,429,140	1,429,140	-
Interest receivable	-	7,705	7,705	-
Taxes receivable	-	1,781,755	1,781,755	-
Suite receivable	-	607,750	607,750	-
Capital assets:				
Land, intangibles and construction in progress	60,311,277	15,815,145	76,126,422	14,472,226
Other capital assets, net of depreciation	330,045,814	51,324,639	381,370,453	68,742,316
Deferred Outflows of Resources				
Unamortized loss on refunding	728,983	852,165	1,581,148	1,226,813
Pension related	22,671,407	-	22,671,407	3,144,079
Total deferred outflow of resources	23,400,390	852,165	24,252,555	4,370,892
Total assets and deferred outflows of resources	545,866,163	85,440,522	631,306,685	135,618,610
Liabilities				
Accounts payable	3,439,043	103,920	3,542,963	576,514
Accrued payroll and withholdings payable	3,869,993	149,111	4,019,104	377,021
Taxes payable	-	2,714	2,714	-
Accrued interest payable	-	-	-	758,235
Notes and Loans payable	-	-	-	300,000
Incurred but not reported claims	1,320,574	-	1,320,574	-
Unearned revenue	-	1,887,271	1,887,271	-
Payable from restricted assets:				
Accounts payable	-	423,672	423,672	-
Ticket office customer deposits payable	-	605,042	605,042	-
First mortgage revenue bonds - due within one year	-	2,075,000	2,075,000	-
Accrued interest payable	395,724	253,371	649,095	-
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	3,825,000	-	3,825,000	4,885,000
Compensated absences	3,088,395	59,496	3,147,891	131,030
Revenue bonds payable	2,065,000	-	2,065,000	-
Due in more than one year:				
First mortgage general obligation bonds payable (net of premium)	10,405,314	-	10,405,314	31,722,089
First mortgage revenue bonds payable (net of premium)	-	34,642,958	34,642,958	-
Compensated absences	-	-	-	655,150
Revenue bonds payable (net of premium/discounts)	25,363,682	-	25,363,682	-
Unearned revenue	-	-	-	991,782
Net pension liability	58,618,759	-	58,618,759	8,079,009
Other postemployment benefits liability	6,170,950	-	6,170,950	-
Total liabilities	118,562,434	40,202,555	158,764,989	48,475,830
Deferred Inflows of Resources				
Pension related	5,971,202	-	5,971,202	790,540
Net position				
Net investment in capital assets	348,698,095	31,273,991	379,972,086	47,834,266
Restricted for:				
Capital projects	-	3,088,423	3,088,423	3,643,391
Debt service	2,202,220	-	2,202,220	6,561,833
Perpetual endowment subject to donor stipulations	-	-	-	7,000,000
Perpetual endowment subject to time restrictions	-	-	-	1,878,451
Other purposes	1,148,351	9,490,448	10,638,799	1,968,981
Unrestricted	69,283,861	1,385,105	70,668,966	17,465,318
Total net position	\$ 421,332,527	\$ 45,237,967	\$ 466,570,494	\$ 86,352,240

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2015

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating	Capital	Primary Government		Totals	
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities		
Primary government:								
Governmental activities:								
General government	\$ 48,811,209	\$ 8,102,523	\$ 2,716,214	\$ -	\$ (37,992,472)	\$ -	\$ (37,992,472)	\$ -
Public safety	62,226,845	11,809,959	9,494,848	-	(40,922,038)	-	(40,922,038)	-
Highways and streets	25,163,623	414,975	13,890,815	2,409,801	(8,448,032)	-	(8,448,032)	-
Sanitation	91,141	83,000	10,000	-	1,859	-	1,859	-
Economic development	5,999,906	-	-	-	(5,999,906)	-	(5,999,906)	-
Health and welfare	11,678,673	2,554,893	2,673,398	-	(6,450,382)	-	(6,450,382)	-
Culture and recreation	692,810	155,049	4,771	-	(532,990)	-	(532,990)	-
Total governmental activities	154,664,207	23,120,399	28,790,046	2,409,801	(100,343,961)	-	(100,343,961)	-
Business-type activities:								
Coliseum	10,008,145	5,353,635	-	-	-	(4,654,510)	(4,654,510)	-
Total primary government	\$ 164,672,352	\$ 28,474,034	\$ 28,790,046	\$ 2,409,801	(100,343,961)	(4,654,510)	(104,998,471)	-
Component units:								
Southwest Allen County Fire District	\$ 2,719,316	\$ 100,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,618,913)
Allen County Solid Waste Management District	1,189,993	1,124,491	-	-	-	-	-	(65,502)
Allen County Public Library	32,134,805	641,735	3,330,376	-	-	-	-	(28,162,694)
Total component units	\$ 36,044,114	\$ 1,866,629	\$ 3,330,376	\$ -	-	-	-	(30,847,109)
General revenues:								
Property taxes					67,324,565	-	67,324,565	26,561,462
CEDIT					7,623,689	-	7,623,689	-
Franchise taxes					383,738	-	383,738	-
Other taxes					28,179,576	-	28,179,576	6,904,243
Food and beverage taxes					-	3,144,560	3,144,560	-
Sports and convention taxes					-	2,715,747	2,715,747	-
Unrestricted investment earnings					694,729	80,342	775,071	22,808
Miscellaneous and refunds and reimbursements					2,493,251	-	2,493,251	1,991,456
Change in postemployment benefits liability					(324,867)	-	(324,867)	-
Capital contributions					4,329,956	14,655	4,344,611	-
Loss on disposal of capital assets					-	(172)	(172)	-
Total general revenues					110,704,637	5,955,132	116,659,769	35,479,969
Change in net position					10,360,676	1,300,622	11,661,298	4,632,860
Net position - beginning					457,771,558	43,937,345	501,708,903	87,191,435
Prior period adjustment - See Note III. F.					(46,799,707)	-	(46,799,707)	(5,472,055)
Net position - beginning (restated)					410,971,851	43,937,345	454,909,196	81,719,380
Net position - ending					\$ 421,332,527	\$ 45,237,967	\$ 466,570,494	\$ 86,352,240

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2015

<u>Assets</u>	<u>General</u>	<u>Rainy Day</u>	<u>County Economic Development Income Tax</u>	<u>County Option Income Tax Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 8,003,711	\$ 11,439,561	\$ 17,152,399	\$ 875,618	\$ 51,596,161	\$ 89,067,450
Investments	5,228,786	1,013,963	3,281,368	42,186	8,488,260	18,054,563
Receivables (net of allowances for uncollectibles):						
Interest	49,058	5,467	-	-	51,655	106,180
Taxes	2,704,765	-	1,322,186	3,863,967	1,272,151	9,163,069
Accounts	354,390	-	-	-	569,687	924,077
Special assessments	-	-	-	-	42,129	42,129
Intergovernmental	616,315	-	99,068	31,346	975,552	1,722,281
Interfund receivable:						
Interfund loans	376,205	1,171,702	1,243,733	-	2,264,065	5,055,705
Assets held for resale	-	-	-	-	3,410,381	3,410,381
Total assets	<u>\$ 17,333,230</u>	<u>\$ 13,630,693</u>	<u>\$ 23,098,754</u>	<u>\$ 4,813,117</u>	<u>\$ 68,670,041</u>	<u>\$ 127,545,835</u>
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 671,909	\$ -	\$ 388,541	\$ 369,703	\$ 1,566,639	\$ 2,996,792
Accrued payroll and withholdings payable	3,032,503	-	12,805	-	824,685	3,869,993
Interfund payable:						
Interfund loans	-	-	-	-	5,055,705	5,055,705
Total liabilities	<u>3,704,412</u>	<u>-</u>	<u>401,346</u>	<u>369,703</u>	<u>7,447,029</u>	<u>11,922,490</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	2,259,945	-	-	-	439,598	2,699,543
Unavailable revenue - license excise taxes	444,820	-	-	-	86,525	531,345
Unavailable revenue - income taxes	-	-	1,322,186	3,863,967	640,492	5,826,645
Total deferred inflows of resources	<u>2,704,765</u>	<u>-</u>	<u>1,322,186</u>	<u>3,863,967</u>	<u>1,166,615</u>	<u>9,057,533</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	3,410,381	3,410,381
Restricted fund balance	-	-	1,148,351	-	55,156,575	56,304,926
Committed fund balance	4,040,742	-	20,226,871	-	3,184,860	27,452,473
Assigned fund balance	615,412	13,630,693	-	579,447	1,154,887	15,980,439
Unassigned fund balance	6,267,899	-	-	-	(2,850,306)	3,417,593
Total fund balances	<u>10,924,053</u>	<u>13,630,693</u>	<u>21,375,222</u>	<u>579,447</u>	<u>60,056,397</u>	<u>106,565,812</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 17,333,230</u>	<u>\$ 13,630,693</u>	<u>\$ 23,098,754</u>	<u>\$ 4,813,117</u>	<u>\$ 68,670,041</u>	
 Amounts reported for governmental activities in the Statement of Net Position are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						390,357,091
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.						33,356,037
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.						6,228,630
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.						(50,385,334)
Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.						(58,618,759)
Net other postemployment benefits liability is not due and payable in the current period and, therefore, is not reported in the funds.						(6,170,950)
Net position of governmental activities						<u>\$ 421,332,527</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2015

	General	Rainy Day	County Economic Development Income Tax	County Option Income Tax Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	\$ 54,438,970	\$ -	\$ 6,764,569	\$ 14,415,955	\$ 16,304,415	\$ 91,923,909
Special assessments	-	-	-	-	1,149,249	1,149,249
Licenses and permits	2,192,617	-	-	-	1,859,766	4,052,383
Intergovernmental	10,988,066	-	1,570,328	196,932	25,349,150	38,104,476
Charges for services	4,290,552	-	-	-	9,041,165	13,331,717
Fines and forfeits	1,301,416	-	-	-	2,730,377	4,031,793
Other	2,057,031	47,606	896	2,191	2,584,859	4,692,583
Total revenues	75,268,652	47,606	8,335,793	14,615,078	59,018,981	157,286,110
Expenditures:						
Current:						
General government	26,633,357	-	-	14,406,086	4,003,458	45,042,901
Public safety	40,646,375	-	-	-	17,751,469	58,397,844
Highways and streets	-	1,154,375	-	-	13,758,110	14,912,485
Sanitation	-	-	-	-	91,141	91,141
Economic development	78,015	-	-	-	49,275	127,290
Health and welfare	5,391,892	-	-	-	6,229,054	11,620,946
Culture and recreation	508,336	-	-	-	136,457	644,793
Debt service:						
Principal	-	-	-	-	5,585,000	5,585,000
Interest	-	-	-	-	1,757,205	1,757,205
Bond issuance costs	-	-	-	-	194,405	194,405
Capital outlay:						
Economic development	-	-	4,527,573	-	7,607,733	12,135,306
Special assessment	-	-	-	-	811,073	811,073
Total expenditures	73,257,975	1,154,375	4,527,573	14,406,086	57,974,380	151,320,389
Excess (deficiency) of revenues over (under) expenditures	2,010,677	(1,106,769)	3,808,220	208,992	1,044,601	5,965,721
Other financing sources (uses):						
Transfers in	1,108,164	1,207,405	55,880	-	5,444,494	7,815,943
Transfers out	(120,000)	-	(35,000)	-	(7,660,943)	(7,815,943)
Temporary loan proceeds	6,500,000	6,500,000	-	-	-	13,000,000
Repayment of temporary loan	(6,500,000)	(6,500,000)	-	-	-	(13,000,000)
Payment to bond escrow agent	-	-	-	-	(6,096,765)	(6,096,765)
Bond proceeds	-	-	-	-	8,295,000	8,295,000
Bond premium	-	-	-	-	10,773	10,773
Total other financing sources and uses	988,164	1,207,405	20,880	-	(7,441)	2,209,008
Net change in fund balances	2,998,841	100,636	3,829,100	208,992	1,037,160	8,174,729
Fund balances - beginning	7,925,212	13,530,057	17,546,122	370,455	59,019,237	98,391,083
Fund balances - ending	\$ 10,924,053	\$ 13,630,693	\$ 21,375,222	\$ 579,447	\$ 60,056,397	\$ 106,565,812

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2015

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).		\$ 8,174,729
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).</p>		
<p>Capital assets not being depreciated:</p>		
Land	(19,150)	
Construction in progress	<u>3,916,791</u>	
Total change in capital assets not being depreciated	3,897,641	
<p>Capital assets being depreciated:</p>		
Buildings, net of \$1,943,850 depreciation expense	(1,943,850)	
Improvements other than buildings, net of \$13,884 depreciation expense	(13,884)	
Machinery and equipment, net of \$1,363,647 depreciation expense	17,529	
Infrastructure, net of \$5,550,958 depreciation expense	(5,438,999)	
Net investment in joint venture, net of \$146,875 depreciation expense	(233,162)	
Intangible assets, net of \$21,448 depreciation expense	<u>(21,448)</u>	
Total change in capital assets being depreciated	(7,633,814)	
Total changes in capital assets		(3,736,173)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		3,693,467
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.		3,175,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		96,823
Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.		(359,760)
Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures.		(2,314,405)
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.		(324,867)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(84,027)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>2,039,889</u>
Change in net position of governmental activities (Statement of Activities)		<u>\$ 10,360,676</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2015

<u>Assets</u>	Business-Type Activities - <u>Enterprise Fund</u>	Internal <u>Service Funds</u>
	War Memorial Coliseum	
Current assets:		
Cash and cash equivalents	\$ 728,704	\$ 7,622,045
Investments	109,462	275,627
Interest receivable	590	1,483
Accounts receivable (net of allowance)	206,661	92,300
Suite receivable	966,472	-
Prepaid items	112,719	-
Total current assets	2,124,608	7,991,455
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	8,409,192	-
Cash with fiscal agent	3,088,423	-
Investments	1,429,140	-
Interest receivable	7,705	-
Taxes receivable	1,781,755	-
Suite receivable	607,750	-
Total restricted assets	15,323,965	-
Deferred Outflows of Resources		
Unamortized loss on refunding	852,165	-
Capital assets:		
Land, and		
construction in progress	15,815,145	-
Other capital assets (net of accumulated depreciation)	51,324,639	-
Total capital assets	67,139,784	-
Total noncurrent assets	83,315,914	-
Total assets and deferred outflows of resources	85,440,522	7,991,455
Liabilities		
Current liabilities:		
Accounts payable	103,920	442,251
Accrued wages payable	149,111	-
Taxes payable	2,714	-
Compensated absences	59,496	-
Incurred but not reported claims	-	1,320,574
Unearned revenue	1,887,271	-
Current liabilities payable from restricted assets:		
Accounts payable	423,672	-
Ticket office customer deposits	605,042	-
First mortgage revenue bonds payable	2,075,000	-
Accrued interest payable	253,371	-
Total current liabilities	5,559,597	1,762,825
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	34,642,958	-
Total liabilities	40,202,555	1,762,825
Net position		
Net investment in capital assets	31,273,991	-
Restricted for capital assets	3,088,423	-
Restricted for other purposes	9,490,448	-
Unrestricted	1,385,105	6,228,630
Total net position	\$ 45,237,967	\$ 6,228,630

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2015

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Miscellaneous	\$ 551,196	\$ 29,319
Rent	814,234	-
Concessions	1,048,356	-
Parking	1,473,070	-
Ticket office	191,732	-
Advertising	326,472	-
Arena maintenance fee	236,009	-
Advance forfeiture rent	9,875	-
Suite/club seats	702,691	-
Employee/employer contributions	-	15,787,541
	<u>5,353,635</u>	<u>15,816,860</u>
Total operating revenues		
Operating expenses:		
Salaries and wages	2,147,292	-
Fringe benefits	635,366	-
Materials and supplies	8,223	-
Purchased services	1,091,547	-
Utilities	767,339	-
Miscellaneous	190,734	-
Maintenance and repair	793,502	-
Insurance claims and expenses	-	13,787,872
Depreciation	2,806,694	-
	<u>8,440,697</u>	<u>13,787,872</u>
Total operating expenses		
Operating Income (loss)	<u>(3,087,062)</u>	<u>2,028,988</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	80,342	10,901
Food and beverage taxes	3,144,560	-
Sports and convention taxes	2,715,747	-
Amortization of loss on bond refunding	(90,530)	-
Interest expense	(1,476,918)	-
Gain on disposal of assets	(172)	-
	<u>4,373,029</u>	<u>10,901</u>
Total nonoperating revenue		
Income before contributions	1,285,967	2,039,889
Capital contributions	14,655	-
Change in net position	1,300,622	2,039,889
Total net position - beginning	<u>43,937,345</u>	<u>4,188,741</u>
Total net position - ending	<u>\$ 45,237,967</u>	<u>\$ 6,228,630</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2015

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 5,517,280	\$ 15,786,921
Payments to suppliers	(3,507,037)	(14,181,989)
Payments to employees	(2,128,194)	-
Other receipts	-	29,319
	(117,951)	1,634,251
Net cash provided (used) by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(16,578,800)	-
Principal paid on capital debt	(2,065,000)	-
Interest paid on capital debt	(1,522,133)	-
Food and beverage taxes	3,335,023	-
Sports and convention taxes	2,673,064	-
	(14,157,846)	-
Net cash used by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	1,478,727	231,144
Purchase of investments	(1,538,602)	(275,627)
Interest received	78,058	10,343
	18,183	(34,140)
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	(14,257,614)	1,600,111
Cash and cash equivalents, January 1	26,483,933	6,021,934
Cash and cash equivalents, December 31	\$ 12,226,319	\$ 7,622,045
Reconciliation of operating income (loss) to net cash used by operating activities:		
Operating income (loss)	\$ (3,087,062)	\$ 2,028,988
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,806,694	-
(Increase) decrease in assets:		
Accounts receivable	115,484	(620)
Prepaid items	2,433	-
Increase (decrease) in liabilities:		
Customer deposits	(419,809)	-
Accrued wages payable	13,353	-
Accounts payable	399,000	(104,670)
Unavailable revenue	48,161	-
Taxes payable	(1,950)	-
Compensated absence payable	5,745	-
Incurred but not reported claims	-	(289,447)
	2,969,111	(394,737)
Total adjustments	2,969,111	(394,737)
Net cash provided (used) by operating activities	\$ (117,951)	\$ 1,634,251
Noncash investing, capital and financing activities:		
Contributions of capital assets from government	\$ 14,655	\$ -
Capital asset trade-ins	45,973	-

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2015

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 2,791,911	\$ 15,933,556
Receivables:		
Taxes	-	35,892,895
Accounts	-	84,063
Interest and dividends	26,840	-
Intergovernmental	-	2,702,579
Contributions	15,388	-
Total receivables	42,228	38,679,537
Investments at fair value:		
U.S. government securities	1,424,524	15,773
Shares of unit investment trusts	40,375,756	-
Total investments	41,800,280	15,773
Total assets	\$ 44,634,419	\$ 54,628,866
<u>Liabilities</u>		
Payroll withholdings payable	\$ -	\$ 11,850
Intergovernmental payable	-	116,344
Trust payable	-	54,500,672
Total liabilities	-	\$ 54,628,866
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	44,634,419	
Total net position restricted for pensions	\$ 44,634,419	

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2015

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 1,969,528
Plan members	<u>196,306</u>
Total contributions	<u>2,165,834</u>
Investment income:	
Net decrease in fair value of investments	(1,614,768)
Interest	<u>959,640</u>
Net investment income	<u>(655,128)</u>
Total additions	<u>1,510,706</u>
<u>Deductions</u>	
Benefits	2,848,117
Administrative expense	<u>95,097</u>
Total deductions	<u>2,943,214</u>
Changes in net position	(1,432,508)
Net position - beginning	<u>46,066,927</u>
Net position - ending	<u>\$ 44,634,419</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
COMBINING STATEMENT OF NET POSITION -
DISCRETELY PRESENTED COMPONENT UNITS
December 31, 2015

<u>Assets</u>	Southwest Allen County Fire District	Allen County Solid Waste Management District	Allen County Public Library	Totals
Cash and cash equivalents	\$ 964,951	\$ 2,431,770	\$ 26,490,604	\$ 29,887,325
Investments	-	-	15,334,939	15,334,939
Receivables (net of allowances for uncollectibles):				
Interest	-	-	70,693	70,693
Taxes	-	-	1,194,512	1,194,512
Accounts	-	2,407	69,960	72,367
Intergovernmental	-	-	1,102,781	1,102,781
Other	-	-	233,987	233,987
Prepaid expense	-	-	136,572	136,572
Capital assets:				
Land, intangibles and construction in progress	7,287,849	1,229,408	5,954,969	14,472,226
Other capital assets, net of depreciation	-	-	68,742,316	68,742,316
	<u>8,252,800</u>	<u>3,663,585</u>	<u>123,702,225</u>	<u>135,618,610</u>
<u>Deferred Outflows of Resources</u>				
Unamortized loss on refunding	-	-	1,226,813	1,226,813
Pension related	-	-	3,144,079	3,144,079
	<u>8,252,800</u>	<u>3,663,585</u>	<u>123,702,225</u>	<u>135,618,610</u>
<u>Liabilities</u>				
Accounts payable	-	11,873	564,641	576,514
Accrued payroll and withholdings payable	-	-	377,021	377,021
Accrued interest payable	-	-	758,235	758,235
Notes and Loans Payable	300,000	-	-	300,000
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	-	-	4,885,000	4,885,000
Compensated absences	-	-	131,030	131,030
Due in more than one year:				
First mortgage bonds payable (net of premium)	-	-	31,722,089	31,722,089
Compensated absences	-	-	655,150	655,150
Unearned revenue	-	-	991,782	991,782
Net pension liability	-	-	8,079,009	8,079,009
	<u>300,000</u>	<u>11,873</u>	<u>48,163,957</u>	<u>48,475,830</u>
<u>Deferred Inflows of Resources</u>				
Pension related	-	-	790,540	790,540
	<u>300,000</u>	<u>11,873</u>	<u>48,163,957</u>	<u>48,475,830</u>
<u>Net Position</u>				
Net investment in capital assets	7,287,849	1,229,408	39,317,009	47,834,266
Restricted for:				
Capital projects	-	-	3,643,391	3,643,391
Debt service	-	-	6,561,833	6,561,833
Perpetual endowment subject to donor stipulations	-	-	7,000,000	7,000,000
Perpetual endowment subject to time restrictions	-	-	1,878,451	1,878,451
Other purposes	-	-	1,968,981	1,968,981
Unrestricted	664,951	2,422,304	14,378,063	17,465,318
	<u>7,952,800</u>	<u>3,651,712</u>	<u>74,747,728</u>	<u>86,352,240</u>
Total net position	<u>\$ 7,952,800</u>	<u>\$ 3,651,712</u>	<u>\$ 74,747,728</u>	<u>\$ 86,352,240</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
 COMBINING STATEMENT OF ACTIVITIES -
 DISCRETELY PRESENTED COMPONENT UNITS
 For The Year Ended December 31, 2015

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Totals
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Southwest Allen County Fire District	Allen County Solid Waste Management District	Allen County Public Library	
Component units:								
Southwest Allen County Fire District	\$ 2,719,316	\$ 100,403	\$ -	\$ -	\$ (2,618,913)	\$ -	\$ -	\$ (2,618,913)
Allen County Solid Waste Management District	1,189,993	1,124,491	-	-	-	(65,502)	-	(65,502)
Allen County Public Library	<u>32,134,805</u>	<u>641,735</u>	<u>3,330,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,162,694)</u>	<u>(28,162,694)</u>
Total component units	<u>\$ 36,044,114</u>	<u>\$ 1,866,629</u>	<u>\$ 3,330,376</u>	<u>\$ -</u>	<u>(2,618,913)</u>	<u>(65,502)</u>	<u>(28,162,694)</u>	<u>(30,847,109)</u>
General revenues:								
Property taxes					1,456,200	-	25,105,262	26,561,462
Other taxes					292,663	-	6,611,580	6,904,243
Unrestricted investment earnings					-	-	22,808	22,808
Gain on disposal of capital assets					-	-	-	-
Miscellaneous					<u>1,110,299</u>	<u>14,129</u>	<u>867,028</u>	<u>1,991,456</u>
Total general revenues					<u>2,859,162</u>	<u>14,129</u>	<u>32,606,678</u>	<u>35,479,969</u>
Change in net position					<u>240,249</u>	<u>(51,373)</u>	<u>4,443,984</u>	<u>4,632,860</u>
Net position - beginning					7,712,551	3,703,085	75,775,799	87,191,435
Prior period adjustment - See Note III.F.					-	-	(5,472,055)	(5,472,055)
Net Position - beginning (restated)					<u>7,712,551</u>	<u>3,703,085</u>	<u>70,303,744</u>	<u>81,719,380</u>
Net position - ending					<u>\$ 7,952,800</u>	<u>\$ 3,651,712</u>	<u>\$ 74,747,728</u>	<u>\$ 86,352,240</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County Jail Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Jail Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. Although it is legally separate from the primary government, the Allen County Jail Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Juvenile Justice Center Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Juvenile Justice Center Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Juvenile Justice Center Building Corporation. Although, it is legally separate from the primary government, the Allen County Juvenile Justice Center Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Discretely Presented Component Units

The Southwest Allen County Fire District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Southwest Allen County Fire District's Board and is able to impose its will. It would be misleading to exclude

the Southwest Allen County Fire District from the primary government's financial statements because of its relationship with the primary government.

The Allen County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Allen County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary government.

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public Library's Board and is able to impose its will. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

In prior reporting periods, the Fort Wayne-Allen County Airport Authority ("Authority") had been considered a significant discretely presented component unit in accordance with GASB 61 *The Financial Reporting Entity: Omnibus*. Upon further review, it has been determined that while the Authority does meet the fiscal dependency criteria, it does not have a financial benefit/burden relationship with the primary government. Under GASB 61, a component unit must have both fiscal dependency and a financial benefit/burden relationship with the primary government. Therefore, for year-end December 31, 2015 the Authority is not considered a component unit.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Jail Building Corporation
c/o U.S. National Bank Association
10 W. Market Street, Suite 1150
Indianapolis, IN 46204

Allen County Juvenile Justice Center Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County Solid Waste Management District
One East Main Street, Suite 755
Fort Wayne, IN 46802

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Southwest Allen County Fire District
12912 Indianapolis Road
Yoder, In 46790

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the City-County Building's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association).

The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's share of construction cost was financed primarily from the proceeds of a 1995 Parking Garage Capital Lease and a \$1.7 million 2001 Parking Garage Revenue Bond issue. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest decreased by \$86,287 for its share of the 2015 net loss. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when

they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Rainy Day fund (special revenue) accounts for transfers of unused and unencumbered funds under IC 36-1-8-5.

County Option Income Tax Distributive Shares (special revenue) accounts for the local option income tax revenue and general operating expenses of the general government.

County Economic Development Income Tax (capital proceeds) accounts for the local economic development income tax revenue and economic related expenses of the general government.

The primary government reports the following major proprietary funds:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to

customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

4. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100

percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$1,476,918. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension related resources in the amount of \$5,971,202 for 2015. These inflows consist of INPRS retirement system of \$5,576,368, the County Police Retirement plan in the amount of \$268,625, and the County Police Supplemental Benefit plan in the amount of \$126,209.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflow of resources consists of the unamortized loss on refunding for the Allen County Jail with a total loss of \$1,520,808 the unamortized amount of \$430,896, the Allen County Juvenile Center bonds with a total loss of \$764,530 the unamortized amount of \$148,659, and the Redevelopment GM TIF Bonds with a total loss of \$154,581 the unamortized amount of \$149,428 for Governmental Activities and the Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$1,370,078 the unamortized amount \$710,412 for the 2007A Series and a total loss of \$209,024 the unamortized amount of \$141,753 for the 2011B Series. The deferred outflows for governmental activities that is pension related totals \$22,671,407 and consists of INPRS retirement system of \$17,900,242, the County Police Retirement plan in the amount of \$4,482,330, and the County Police Supplemental Benefit plan in the amount of \$288,835.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government’s highest level of decision making authority. The primary government’s highest level of decision making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government’s management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2015 are composed of the following:

	General	Rainy Day	County Economic Development Income Tax	County Option Income Tax Distributive Shares	Other Governmental Funds	Totals
Nonspendable fund balance:						
Economic development	-	-	-	-	3,410,381	3,410,381
Restricted fund balance:						
General Government	-	-	-	-	19,344,754	19,344,754
Public Safety	-	-	-	-	10,701,879	10,701,879
Highways and Streets	-	-	-	-	12,603,670	12,603,670
Sanitation	-	-	-	-	150,826	150,826
Culture and Recreation	-	-	-	-	743,599	743,599
Economic Development	-	-	1,148,351	-	7,657,810	8,806,161
Health and Welfare	-	-	-	-	3,954,037	3,954,037
Total restricted fund balance	-	-	1,148,351	-	55,156,575	56,304,926
Committed fund balance:						
General Government	4,040,742	-	-	-	1,529,056	5,569,798
Public Safety	-	-	-	-	216,839	216,839
Economic Development	-	-	20,226,871	-	940,985	21,167,856
Health and Welfare	-	-	-	-	497,980	497,980
Total committed fund balance	4,040,742	-	20,226,871	-	3,184,860	27,452,473
Assigned fund balance:						
General Government	384,800	13,630,693	-	579,447	198,567	14,793,507
Public Safety	94,724	-	-	-	-	94,724
Economic Development	135,888	-	-	-	956,320	1,092,208
Total assigned fund balance	615,412	13,630,693	-	579,447	1,154,887	15,980,439
Unassigned fund balance	6,267,899	-	-	-	(2,850,306)	3,417,593
Total fund balance	<u>\$ 10,924,053</u>	<u>\$ 13,630,693</u>	<u>\$ 21,375,222</u>	<u>\$ 579,447</u>	<u>\$ 60,056,397</u>	<u>\$ 106,565,812</u>

C. Deficit Fund Equity

At December 31, 2015, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	2015
Governmental Funds:	
Community Transitions Program	\$ 66,890
Supplemental Education	7,430
Great Batch TIF	131,133
Vera Bradley TIF	428,907
Bandalier TIF	217,621
Bluffton Road East TIF	1,219,208
Oak Crossing TIF	774,263
Zubric Road TIF	4,854

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2015, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$2,791,911. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 2,791,911</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2015, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

Investment Type	Fair Value
U.S. treasuries and securities	\$ 5,297,635
Government sponsored enterprises	14,584,787
External investment pool	<u>2,123</u>
Total	<u>\$ 19,884,545</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value
U.S. treasuries and securities	\$ 1,424,524
Government sponsored enterprises	1,292,955
Mutual funds	5,597,764
Corporate bonds	1,394,391
Foreign mutual fund	31,650,441
Foreign bonds	<u>440,205</u>
Total	<u>\$ 41,800,280</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored

enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 10, 2005. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

<u>Investment Type</u>	<u>Not in the Government's Name</u>
U.S. treasuries and securities	\$ 5,297,635
Government sponsored enterprises	<u>14,584,787</u>
 Total	 <u>\$ 19,882,422</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Not in the Government's Name</u>
U.S. treasuries and securities	\$ 1,424,524
Government sponsored enterprises	1,292,955
Mutal funds	5,597,764
Corporate bonds	1,394,391
Foreign mutual fund	31,650,441
Foreign bonds	<u>440,205</u>
 Total	 <u>\$ 41,800,280</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than

five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S treasuries and securities	\$ 1,000,039	\$ 4,297,596	\$ -
Government sponsored enterprises	3,996,815	10,587,972	-
External investment pool	<u>557</u>	<u>1,566</u>	<u>-</u>
Totals	<u>\$ 4,997,411</u>	<u>\$ 14,887,134</u>	<u>\$ -</u>

Sheriffs Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
U.S. treasuries and securities	\$ 1,161,285	\$ 148,246	\$ 114,994
Government sponsored enterprises	-	217,784	1,075,171
Mutual funds	5,597,764	-	-
Corporate bonds	279,556	748,775	366,059
Foreign mutual funds	31,650,441	-	-
Foreign bonds	<u>298,950</u>	<u>92,098</u>	<u>49,157</u>
Totals	<u>\$ 38,987,996</u>	<u>\$ 1,206,903</u>	<u>\$ 1,605,381</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard & Poor's Rating	Moody's Rating	County's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 9,587,406	\$ 129
AA	Aa	4,997,381	1,910
Unrated	Unrated	-	84
Totals		<u>\$ 14,584,787</u>	<u>\$ 2,123</u>

Sheriff's Retirement and Benefit Pension Plans:

Standard & Poor's Rating	Moody's Rating	Sheriff's Pension Plan Investments		
		Mutual Funds	Corporate/ Foreign Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 160,298	\$ -
AA	Aa	-	219,422	-
A	A	-	612,217	-
BBB	Baa	-	835,833	-
BB	Ba	-	6,825	-
Unrated	Unrated	<u>37,248,205</u>	<u>-</u>	<u>1,176,850</u>
Totals		<u>\$ 37,248,205</u>	<u>\$ 1,834,595</u>	<u>\$ 1,176,850</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2015
Federal Home Loan Bank	\$ 3,606,776
Freddie Mac	\$ 4,997,381
Federal Farm Credit Bank	<u>3,990,230</u>
Total	<u>\$ 12,594,387</u>

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

Discretely Presented Component Units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Southwest Allen County Fire District's deposit policy for custodial credit risk requires compliance with the provisions of Indiana Code 5-13. The Allen County Public Library and the Allen County Solid Waste Management District do not have deposit policies for custodial credit risk. At December 31, 2015, the County's discretely presented component units' deposits with financial institutions of \$28,666,395 were entirely insured by the federal depository insurance, with the exception of the Allen County Public Library's deposits in the amount of \$714,458. Deposits of \$464,458 are in excess of the insured amount and \$270,495 is in investment accounts that are uninsured.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2015, the County's discretely presented component units had the following investments:

Discretely Presented Component Units:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 2,919,566
Corporate bonds	511,701
Corporate stock	8,622,816
Mutual funds	<u>3,280,856</u>
Total	<u>\$ 15,334,939</u>

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component units to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the discretely presented component units and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its

equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the discretely presented component units may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Southwest Allen County Fire District, the Allen County Solid Waste Management District, and the Allen County Public Library do not have formal investment policies for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Southwest Allen County Fire District and the Allen County Solid Waste Management District do not have formal investment policies for interest rate risk. The Allen County Public Library's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Discretely Presented Component Units:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 65,338	\$ 41,243	\$ 2,812,985
Corporate bonds	85,307	31,716	394,678
Corporate stock	8,622,816	-	-
Mutual funds	3,280,856	-	-
Totals	<u>\$ 12,054,317</u>	<u>\$ 72,959</u>	<u>\$ 3,207,663</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Southwest Allen County Fire District and the Allen County Solid Waste Management District do not have formal investment policies for credit risk. The Allen County Public Library's investment policy for credit risk requires investments to have a rating of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Units:

Standard & Poor's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AAA		\$ 60,668	\$ -	\$ -
AA+		1,209,688	49,282	-
AA		299,546	33,499	-
AA -		333,557	36,073	-
AA3		180,077	-	-
A+		103,594	-	-
A		473,497	153,594	-
A-		29,817	99,200	-
A1		128,351	-	-
A2		16,811	-	-
BBB+		-	22,950	-
Unrated		83,960	117,103	-
	Low	-	-	265,966
	Below Average	-	-	1,732,587
	Average	-	-	780,695
	Above Average	-	-	372,189
	High	-	-	129,419
Totals		<u>\$2,919,566</u>	<u>\$ 511,701</u>	<u>\$3,280,856</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a organization's investment in a single issuer. The Southwest Allen County Fire District and the Allen County Solid Waste Management District do not have a policy in regards to concentration of credit risk. The Allen County Public Library's policy states no more than 5 percent invested in one company; no more than 20 percent invested in any one industry/market sector; international investment concentration is governed by the policy that investments in U.S. Stocks will be at least as great as the percentage of U.S. equities comprising the MSCI All Country World Index as of the end of the preceding year. Investment in high yield and unrated bonds may be no higher than 10 percent of the entire portfolio. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Southwest Allen County Fire District and the Allen County Solid Waste Management District do not have formal policies for foreign currency risk. The Allen County Public Library's discretely presented component unit does not have a formal investment policy for foreign currency risk for investments. The Investment Policy Statement includes a formal policy in regards to foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and has a fair market value of \$468,355.

B. Capital Assets

Capital asset activity for the year ended December 31, 2015, was as follows:

<u>Primary Government:</u>	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,962,214	\$ 9,906	\$ 29,056	\$ 9,943,064
Construction in progress	<u>46,451,422</u>	<u>6,210,751</u>	<u>2,293,960</u>	<u>50,368,213</u>
Total capital assets, not being depreciated	<u>56,413,636</u>	<u>6,220,657</u>	<u>2,323,016</u>	<u>60,311,277</u>
Capital assets, being depreciated:				
Buildings	124,042,111	-	-	124,042,111
Improvements other than buildings	3,384,834	-	-	3,384,834
Machinery and equipment	40,882,786	2,871,759	1,490,583	42,263,962
Infrastructure being depreciated	371,558,799	10,040,998	9,929,036	371,670,761
Intangible assets	321,721	-	-	321,721
Net investment in joint venture	<u>5,875,011</u>	<u>-</u>	<u>86,287</u>	<u>5,788,724</u>
Totals	<u>546,065,262</u>	<u>12,912,757</u>	<u>11,505,906</u>	<u>547,472,113</u>
Less accumulated depreciation for:				
Buildings	43,969,258	1,943,850	-	45,913,108
Improvements other than buildings	3,157,576	13,884	-	3,171,460
Machinery and equipment	28,084,417	2,844,876	1,481,229	29,448,064
Infrastructure being depreciated	130,640,150	7,464,840	1,913,882	136,191,108
Intangible assets	61,817	21,448	-	83,265
Net investment in joint venture	<u>2,472,419</u>	<u>146,875</u>	<u>-</u>	<u>2,619,294</u>
Totals	<u>208,385,637</u>	<u>12,435,773</u>	<u>3,395,111</u>	<u>217,426,299</u>
Total capital assets, being depreciated, net	<u>337,679,625</u>	<u>476,984</u>	<u>8,110,795</u>	<u>330,045,814</u>
Total governmental activities capital assets, net	<u>\$ 394,093,261</u>	<u>\$ 6,697,641</u>	<u>\$ 10,433,811</u>	<u>\$ 390,357,091</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	<u>2,776,154</u>	<u>15,490,203</u>	<u>2,831,699</u>	<u>15,434,658</u>
Total capital assets, not being depreciated	<u>3,156,641</u>	<u>15,490,203</u>	<u>2,831,699</u>	<u>15,815,145</u>
Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	83,645,681	3,091,610	-	86,737,291
Improvements other than buildings	5,935,253	52,589	-	5,987,842
Machinery and equipment	<u>7,520,146</u>	<u>836,725</u>	<u>66,129</u>	<u>8,290,742</u>
Totals	<u>98,541,288</u>	<u>3,980,924</u>	<u>66,129</u>	<u>102,456,083</u>
Less accumulated depreciation for:				
Land improvements	1,434,208	300	-	1,434,508
Buildings	38,486,645	1,954,269	-	40,440,914
Improvements other than buildings	3,983,293	207,860	-	4,191,153
Machinery and equipment	<u>4,440,588</u>	<u>644,265</u>	<u>19,984</u>	<u>5,064,869</u>
Totals	<u>48,344,734</u>	<u>2,806,694</u>	<u>19,984</u>	<u>51,131,444</u>
Total capital assets, being depreciated, net	<u>50,196,554</u>	<u>1,174,230</u>	<u>46,145</u>	<u>51,324,639</u>
Total business-type activities capital assets, net	<u>\$ 53,353,195</u>	<u>\$ 16,664,433</u>	<u>\$ 2,877,844</u>	<u>\$ 67,139,784</u>

Discretely Presented Component Units

Capital assets, not being depreciated:				
Land and intangibles	\$ 5,126,748	\$ -	\$ -	\$ 5,126,748
Rare book collection	994,827	-	-	994,827
Building-Solid Waste, Fire District	2,608,128	-	-	2,608,128
Machinery and equipment-Solid Waste, Fire District	5,033,698	92,488	-	5,126,186
Infrastructure-Fire District	560,966	-	-	560,966
Improvements Other Than Buildings	55,371	-	-	55,371
	<u>14,379,738</u>	<u>92,488</u>	<u>-</u>	<u>14,472,226</u>
Total capital assets, not being depreciated				
Capital assets, being depreciated:				
Buildings and improvements	90,525,384	-	-	90,525,384
Improvements other than buildings	634,872	-	-	634,872
Machinery and equipment	5,469,317	117,329	-	5,586,646
Library materials	8,765,431	3,059,051	2,954,822	8,869,660
	<u>105,395,004</u>	<u>3,176,380</u>	<u>2,954,822</u>	<u>105,616,562</u>
Totals				
Less accumulated depreciation for:				
Buildings and improvements	26,325,550	2,155,053	-	28,480,603
Improvements other than buildings	268,624	29,136	-	297,760
Machinery and equipment	5,000,667	207,393	-	5,208,060
Library materials	2,920,835	2,921,810	2,954,822	2,887,823
	<u>34,515,676</u>	<u>5,313,392</u>	<u>2,954,822</u>	<u>36,874,246</u>
Totals				
Total capital assets, being depreciated, net	<u>70,879,328</u>	<u>(2,137,012)</u>	<u>-</u>	<u>68,742,316</u>
Total discretely presented component units capital assets, net				
	<u>\$ 85,259,066</u>	<u>\$ (2,044,524)</u>	<u>\$ -</u>	<u>\$ 83,214,542</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,020,958
Public safety	3,098,623
Highways and streets	8,172,180
Health and welfare	93,771
Culture and recreation	<u>50,241</u>
Total depreciation expense - governmental activities	<u>\$ 12,435,773</u>
Business-type activities:	
Coliseum	<u>\$ 2,806,694</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2015, is as follows:

Interfund Payables	Interfund Receivables				Total
	General Fund	Rainy Day	County Economic Development Income Tax	Non-major Governmental	
Non-major governmental	<u>\$ 376,205</u>	<u>\$ 1,171,702</u>	<u>\$ 1,243,733</u>	<u>\$ 2,264,065</u>	<u>\$ 5,055,705</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2015, were as follows:

Transfer From	General	Rainy Day	County Economic		Totals
			Development Income Tax	Non-major Governmental	
General	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000
County Economic Development Income Tax	-	-	-	35,000	35,000
Non-major Governmental	<u>1,108,164</u>	<u>1,207,405</u>	<u>55,880</u>	<u>5,289,494</u>	<u>7,660,943</u>
Totals	<u>\$ 1,108,164</u>	<u>\$ 1,207,405</u>	<u>\$ 55,880</u>	<u>\$ 5,444,494</u>	<u>\$ 7,815,943</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance		Premium	Net Noncurrent
		December 31, 2015	Current Portion		
Governmental activities:					
2011 Juvenile Justice Center first mortgage refunded bonds	2% to 5%	\$ 6,292,388	\$ 2,305,000	\$ 80,421	\$ 4,067,809
2005 Jail building first mortgage refunding bonds	4.375% to 5.0%	<u>7,560,000</u>	<u>1,520,000</u>	<u>297,505</u>	<u>6,337,505</u>
Total governmental activities		<u>\$ 13,852,388</u>	<u>\$ 3,825,000</u>	<u>\$ 377,926</u>	<u>\$ 10,405,314</u>
Business-type activities:					
2010 B War Memorial Coliseum additions first mortgage refunding revenue bonds	1.5% to 5.45%	\$ 3,825,000	\$ 315,000	\$ 6,263	\$ 3,516,263
2007 A War Memorial Coliseum additions refunding first mortgage revenue bonds	4.3% to 5.75%	16,975,000	1,215,000	122,393	15,882,393
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	<u>15,000,000</u>	<u>545,000</u>	<u>789,303</u>	<u>15,244,303</u>
Total business-type activities		<u>\$ 35,800,000</u>	<u>\$ 2,075,000</u>	<u>\$ 917,959</u>	<u>\$ 34,642,959</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2016	\$ 3,825,000	\$ 521,800	\$ 2,075,000	\$ 1,516,939
2017	4,025,000	360,038	2,155,000	1,432,314
2018	3,021,536	1,436,526	2,585,000	1,336,609
2019	2,090,852	420,211	2,630,000	1,229,634
2020	890,000	19,469	2,690,000	1,111,354
2021-2025	-	-	15,165,000	3,539,099
2026-2030	-	-	4,390,000	1,274,101
2031-2035	-	-	<u>4,110,000</u>	<u>418,720</u>
Totals	<u>\$ 13,852,388</u>	<u>\$ 2,758,044</u>	<u>\$ 35,800,000</u>	<u>\$ 11,858,770</u>

Discretely Presented Component Units

The discretely presented component units issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2015</u>	<u>Current Portion</u>	<u>Premium</u>	<u>Net Noncurrent</u>
2003 Allen County Public Library first mortgage bonds	4.00%	\$ -	\$ -	\$ 558	\$ 558
2003 Allen County Public Library first mortgage bonds	4.375% to 4.5%	200,000	130,000	238,561	308,561
2005 Allen County Public Library first mortgage refunding bonds	4% to 5%	29,825,000	90,000	798,938	30,533,938
2011 Allen County Public Library first mortgage refunding bonds	2% to 3%	<u>5,300,000</u>	<u>4,665,000</u>	<u>244,032</u>	<u>879,032</u>
Totals		<u>\$ 35,325,000</u>	<u>\$ 4,885,000</u>	<u>\$ 1,282,089</u>	<u>\$ 31,722,089</u>

First Mortgage bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Discretely Presented Component Units</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 4,885,000	\$ 1,614,815
2017	5,120,000	1,449,800
2018	5,440,000	1,198,875
2019	5,710,000	923,500
2020	6,005,000	634,375
2021-2022	<u>8,165,000</u>	<u>394,250</u>
Totals	<u>\$ 35,325,000</u>	<u>\$ 6,215,615</u>

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2015</u>	<u>Current Portion</u>	<u>Premium (Discount)</u>	<u>Net Noncurrent</u>
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 A	.60% to 2.60%	\$ 4,220,000	\$ 800,000	\$ -	\$ 3,420,000
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 B	.60% to 2.60%	1,500,000	265,000	-	1,235,000
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C	4.00%	2,050,000	-	10,557	2,060,557
2009 Maplecrest Road Bridge Bond	2.5% to 4.7%	<u>19,820,000</u>	<u>1,000,000</u>	<u>(171,875)</u>	<u>18,648,125</u>
Total governmental activities		<u>\$ 27,590,000</u>	<u>\$ 2,065,000</u>	<u>\$ (161,318)</u>	<u>\$ 25,363,682</u>

Revenue bonds debt service requirements to maturity are as follows:

	Governmental Activities	
	Principal	Interest
2016	\$ 2,065,000	\$ 1,002,180
2017	2,165,000	956,871
2018	2,260,000	903,278
2019	2,350,000	841,540
2020	2,420,000	769,530
2021-2025	7,495,000	2,908,608
2026-2030	<u>8,835,000</u>	<u>1,317,866</u>
Totals	<u>\$ 27,590,000</u>	<u>\$ 8,699,873</u>

3. Notes and loans payable

Discretely Presented Component Units

The discretely presented component units issues notes and loans payable to provide funds for the acquisition and construction of major capital facilities. Notes and loans payable outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2015	Current Portion	Net Noncurrent
2012 Southwest Allen County Fire District	3.1% to 3.8%	<u>\$ 300,000</u>	<u>\$ 100,000</u>	<u>\$ 200,000</u>

Notes and loans payable payment requirements to maturity are as follows:

	Discretely Presented Component Unit	
	Principal	Interest
2016	\$ 100,000	\$ 10,686
2017	100,000	6,777
2018	<u>100,000</u>	<u>2,900</u>
Totals	<u>\$ 300,000</u>	<u>\$ 20,363</u>

4. Advance Refunding

Primary Government

On June 29, 2015, the County issued \$6,245,000 in refunding revenue bonds with an average interest rate of 1.68 percent to advance refund \$5,885,000 of outstanding 2005 series bonds with an average interest rate of 4.838 percent. The net proceeds of \$6,096,765 (after payment of \$148,235 in issuance costs) were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2005 series bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Balance Sheet. The refunding resulted in the accounting loss of \$154,581, which has been recognized on the Balance Sheet as Deferral of Loss on Refunding. This amount will be amortized using the straight line method and charged to interest expense over the next 5 years. The County in effect decreased its aggregate debt service payment by \$243,140 over the next 5 years and realized an economic gain (difference between the present values of the old and new debt service payments) of \$179,403.

5. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2015, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
First mortgage	\$ 17,557,388	\$ -	\$ 3,705,000	\$ 13,852,388	\$ 3,825,000
Revenues	<u>27,060,000</u>	<u>8,295,000</u>	<u>7,765,000</u>	<u>27,590,000</u>	<u>2,065,000</u>
Total bonds payable	<u>44,617,388</u>	<u>8,295,000</u>	<u>11,470,000</u>	<u>41,442,388</u>	<u>5,890,000</u>
Compensated absences	2,996,636	3,088,395	2,996,636	3,088,395	3,088,395
Other postemployment benefits liability	5,846,083	324,867	-	6,170,950	
Net Pension Liability	<u>36,581,370</u>	<u>22,037,389</u>	<u>-</u>	<u>58,618,759</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 90,041,477</u>	<u>\$ 33,745,651</u>	<u>\$ 14,466,636</u>	<u>\$ 109,320,492</u>	<u>\$ 8,978,395</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	<u>\$ 37,865,000</u>	<u>\$ -</u>	<u>\$ 2,065,000</u>	<u>\$ 35,800,000</u>	<u>\$ 2,075,000</u>
Compensated absences	<u>53,751</u>	<u>59,496</u>	<u>53,751</u>	<u>59,496</u>	<u>59,496</u>
Total business-type activities long-term liabilities	<u>\$ 37,918,751</u>	<u>\$ 59,496</u>	<u>\$ 2,118,751</u>	<u>\$ 35,859,496</u>	<u>\$ 2,134,496</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

<u>Discretely Presented Component Units:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
First mortgage general obligation bonds	\$ 40,035,000	\$ -	\$ 4,710,000	\$ 35,325,000	\$ 4,885,000
Notes and loans payable	400,000	-	100,000	300,000	100,000
Compensated absences	770,812	863,680	848,312	786,180	131,300
Net Pension Liability	<u>4,988,346</u>	<u>3,090,663</u>	<u>-</u>	<u>8,079,009</u>	<u>-</u>
Total discretely presented component units	<u>\$ 46,194,158</u>	<u>\$ 3,954,343</u>	<u>\$ 5,658,312</u>	<u>\$ 44,490,189</u>	<u>\$ 5,116,300</u>

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 633,056
Coliseum advance customer deposits	313,049
Food and beverage supplemental tax fund	7,114,843
Sports and convention fund	<u>1,777,384</u>
Total restricted assets	<u>\$ 9,838,332</u>

F. Restatements and Reclassifications

Primary Government

Net position as of January 1, 2015 has been restated as follows for inclusion of the Tax Increment Revenue Bonds on the face of the government wide statements that were previously excluded and for the implementation of GASB Statement No. 68, as amended by GASB Statement No. 71:

The following schedule presents a summary of the restated beginning balance:

	<u>INPRS</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>Governmental Activities</u>
Net position, previously reported at December 31, 2014				<u>\$ 457,771,558</u>
Prior period adjustment for GASB 68 implementation:				
Remove GASB 25/27 Net Pension Liability (Asset):				
Net pension asset	-	(858,543)	-	
Net pension liability	-	-	3,311	
Total GASB 25/27 Adjustment	-	(858,543)	3,311	<u>\$ (855,232)</u>
Add Net pension liability and deferred outflows (inflows) of resources:				
Net pension liability	(27,897,371)	(8,622,454)	(61,545)	
Deferred outflows of resources related to pensions:				
Differences between expected and actual experience	-		74,285	
Net difference between projected and actual investment earnings on pension plan investments	-	213,563	9,382	
Changes of Assumptions	-	1,006,501	43,544	
Employer contributions subsequent to the measurement date	2,649,932	-	-	
Deferred inflows of resources related to pensions:				
Differences between expected and actual experience	(125,183)	(349,487)	-	
Net difference between projected and actual investment earnings on pension plan investments	(5,421,667)	-	-	
Changes in proportion and differences between employer contributions and proportionate share of contributions	(1,123,649)	-	-	
Total Net pension liability and deferred outflows (inflows) of resources	<u>(31,917,938)</u>	<u>(7,751,877)</u>	<u>65,666</u>	<u>\$ (39,604,149)</u>
Prior period adjustment for TIF:				
Noncurrent liabilities:				
Due within one year:				
Revenue bonds payable (TIF)				(830,000)
Due in more than one year:				
Revenue bonds payable (TIF) (Net of premium)				<u>(5,510,326)</u>
Total prior period adjustment for TIF Bonds				<u>\$ (6,340,326)</u>
Net Position, restated at January 1, 2015				<u><u>\$ 410,971,851</u></u>

Discretely Presented Component Units

The following schedule presents a summary of the restated beginning balance.

	<u>Allen County Library</u>
Net position, previously reported at December 31, 2014	\$ 59,895,459
Prior period adjustment for GASB 68 implementation:	
Add Net pension liability and deferred outflows (inflows) of resources:	
Net pension liability	(4,988,346)
Deferred outflows of resources related to pensions:	
Changes in proportion and differences between employer contributions and proportionate share of contributions	533
Employer contributions subsequent to the measurement date	518,229
Deferred inflows of resources related to pensions:	
Differences between expected and actual experience	(22,384)
Net difference between projected and actual investment earnings on pension plan investments	(969,452)
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>(10,635)</u>
Total Net pension liability and deferred outflows (inflows) of resources	<u>(5,472,055)</u>
Net Position, restated at January 1, 2015	<u>\$ 54,423,404</u>

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history. The source of revenue is money appropriated from the County General Fund for automobile insurance, and also from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2015 was \$414,739. There were no incurred but not reported claims at December 31, 2015. The cash balance in the fund at December 31, 2015, was \$348,456.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line item. The funding level for 2015 was \$400,000. Incurred but not reported claims have not been accrued as a liability as of December 31, 2015. The cash balance in the fund at December 31, 2015, was \$20,715.

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2015 was \$13,242,719. The cash balance in the fund at December 31, 2015, was \$6,657,974.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2014</u>	<u>2015</u>
Unpaid claims, beginning of fiscal year	\$ 2,316,776	\$ 2,051,055
Incurred claims and changes in estimates	12,407,665	11,815,625
Claim payments	<u>12,673,386</u>	<u>12,237,716</u>
Unpaid claims, end of fiscal year	<u>\$ 2,051,055</u>	<u>\$ 1,628,964</u>

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workmen's Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2015. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2015 was \$631,375. There were no incurred but not reported claims at December 31, 2015. The cash balance in the fund at December 31, 2015, was \$374,005.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2015, there were three series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$21,523,747.

D. Operating Lease to Recovery Health Services, Inc.

The Allen County Commissioners leased to Recovery Health Systems, Inc. (Recovery), the personal property, nursing home and real estate used by Byron Health Center. Allen County is retaining the 55 bed residential program and paying Recovery for operations and a management fee. The significant provisions of this lease are as follows:

1. Term of Lease

January 1, 2014 through December 31, 2033, is the time period for the twenty year lease that may be extended by mutual written agreement for two successive periods of five years each. Either party may terminate the lease without cause following at least twelve months written notice.

2. Rent

(a) Base rent of \$450,000, to be paid at an amount of \$37,500 per month. An additional amount of \$450,000 to fund a capital reserve account to be deposited annually.

(b) Payments totaling \$750,000 were made during 2015.

3. Improvements

Recovery shall pay for all maintenance and improvement expenditures it deems necessary. All other capital expenditures for major repairs or replacements to premises greater than \$5,000, shall be mutually agreed to in writing, prior to incurring such expense by the County and Recovery, to be paid from the capital reserve account. The County shall pay 18 percent of specified capital expenditures in excess of those agreed upon to be paid from capital reserve account and Recovery shall pay 82 percent.

4. Insurance

Recovery will carry liability, fire and casualty insurance for the mutual benefit of Allen County and Recovery.

E. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Atos for information resource management. Atos staffs and manages the operation of the City/County data center and provides technical support for networks, servers, help desk, desktops and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for Atos. In 2013, an option to extend the agreement for an additional three years was exercised. The agreement continues through 2016.

F. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. These improvements were financed by a \$5,233,322, 1997 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment Commission.

In July 2005, these bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2005.

The \$9,275,000, 2005 Allen County Redevelopment District Tax Increment Revenue Bonds are in two series: Series 2005A (Tax Exempt) and Series B (Taxable). Series 2005A in the amount of \$6,985,000 was issued for purposes to cause the 1997 GM TIF bonds to be advance refunded and defeased. Series 2005B in the amount of \$2,290,000 was used to provide money to finance the purchase of lease of certain equipment by the Commission to be leased or leased back to General Motors Corporation and pay all costs incidental thereto including the issuance costs of the Series 2005B Bonds.

In June 2015, the 2005 bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2015.

The \$8,295,000, 2015 Allen County Redevelopment District Tax Increment Revenue Bonds are in three series. Series 2015A in the amount of \$4,615,000 and series 2015B in the amount of \$1,630,000 were issued for purposes to cause the 2005A and 2005B bonds to be advance refunded and defeased. Series 2015C in the amount of \$2,050,000 was used to provide money to finance infrastructure improvements along Pleasant Center Road. Total debt outstanding at December 31, 2015 was \$4,220,000 Series 2015A, \$1,500,000 Series 2015B, and \$2,050,000 Series 2015C.

2. Infrastructure for Vera Bradley Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions and roadways) that were necessary for Vera Bradley to construct a new manufacturing facility. These improvements were financed by a loan from the Allen County Economic Development Income Tax Fund. The loan outstanding at December 31, 2015, was \$521,543. Repayment of this loan will be made by using tax increment financing revenues from the Vera Bradley Economic Development Area established pursuant to Indiana Code 36-7-14-41.

3. Infrastructure for Oak Crossing Economic Development Area (EDA)

Allen County provided certain public infrastructure improvements at the intersection of North Clinton Street (formerly Leo Road) and Mayhew Road. These improvements were financed by a loan from various Allen County Highway Funds. The loan outstanding at December 31, 2015, was \$1,155,753. Repayment of the loan will be made by using tax increment financing revenues from the Oak Crossing Economic Development Area (EDA).

4. Incentive for Baekgaard Limited

The Redevelopment Commission provided a \$122,000 incentive to Baekgaard Limited which is located within the Zubrick Road Allocation Area in order to assist in the company's development of the Zubrick site. Funds were provided from the Tax Abatement Development Fund. Repayment will be made by using tax increment financing revenues from the Zubrick Road Allocation Area of the Silverado Economic Development Area (EDA). The loan outstanding at December 31, 2015 was \$33,000.

5. Infrastructure for General Mills

Allen County provided certain public infrastructure improvements for road and drainage and wrote down part of the cost of the property. These improvements were financed by a loan from Allen County Highway and CEDIT Funds. The loan outstanding at December 31, 2015, was \$1,254,308. Repayment of the loan will be made by using tax increment financing revenues from the Bluffton Road East Economic Development Area.

6. Infrastructure for Greatbatch

Allen County provided certain public infrastructure improvements for road, drainage, and a water line extension. These improvements were financed by a loan from Allen County Economic Development and CEDIT Funds. The loan outstanding at December 31, 2015, was \$284,303. Repayment of the loan will be made by using tax increment financing revenues from the Greatbatch Economic Development Area.

7. Infrastructure for SDI LaFarga

Allen County provided certain public infrastructure improvements for extensive drainage. These improvements were financed by a loan from Allen County Tax Abatement Development Fund. The loan outstanding at December 31, 2015, was \$258,891. Repayment of the loan will be made by using tax increment financing revenues from the Bandalier Economic Development Area.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County as a whole is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2015 was \$1,148,351; may be allocated from the County Economic Development Income Tax Fund towards the debt service payments.

G. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. The plan provides health care benefits to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Funding Policy

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2015, the County contributed \$470,121 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 890,814
Interest on net OPEB obligation	263,074
Adjustment to annual required contribution	<u>(358,900)</u>
Annual OPEB cost	794,988
Contributions made	<u>(470,121)</u>
Increase in net OPEB obligation	324,867
Net OPEB obligation, beginning of year	<u>5,846,083</u>
Net OPEB obligation, end of year	<u>\$ 6,170,950</u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2013	771,057	41%	5,404,291
12/31/2014	789,435	44%	5,846,083
12/31/2015	794,988	59%	6,170,950

Funded Status and Funding Progress

As of December 31, 2015, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$8,212,772, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$8,212,772, and the ratio of the UAAL to covered payroll was 14.3 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2015, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 9 percent initially, reduced by decrements to an ultimate rate of 5 percent after 8 years. The UAAL is being amortized as a level dollar amount over 30 years based on an open group. The remaining amortization period at December 31, 2015, was 22 years.

H. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future wheel and sur tax revenues, net of specified expenditures in the Sur/Wheel Tax Bridge Fund, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds may be payable from wheel and sur tax net revenues and are payable through 2032. The 2015 debt payments were made from the Major Bridge fund.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2007, 2011 and 2014. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the War Memorial Coliseum fund net revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 25 percent of net revenues.

I. Subsequent Events

On January 7, 2016, Allen County authorized the issuance of the Allen County Jail Building Corporation, First Mortgage Refunding Bonds, Series 2016. The purpose of this issuance is to refund the prior First Mortgage bonds from 2005. The proceeds of this refunding total \$7,545,000.

In July 2016, Allen County authorized the issuance of the Allen County War Memorial Coliseum Additions Building Corporation Refunding Bonds, Series 2016A. The purpose of this issuance is to refund the prior revenue bonds from 2007. The proceeds of this refunding total \$15,095,000.

J. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a "soft" freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee's wages with a six year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

K. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF member are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account (ASA). The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to

the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation time the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2015, the primary

government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2015 was \$5,687,268 and was equal to the required contribution for 2015.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2015 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	2.5% to 4.25%
Cost-of-living increases	1.00%

Mortality rates were based on the RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality Tables projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal – Level Percent of Payroll method.

The actuarial assumptions and methods used in the June 30, 2015 valuation of the Public Employees' Retirement Fund resulted in the following assumption changes:

Inflation Rate	Assumption changed from 3.00% to 2.25% per year
Future Salary Increases	Assumption changed from a range of 3.25% to 4.50% to a range of 2.5% to 4.25%
Retirement, termination, and disability assumptions	Updated based on recent experience
ASA annuitization assumption	Updated from 50% of members assumed to annuitize their ASA balance to 60% of members to annuitize their ASA balance prior to January 1, 2017
Mortality Assumption	Changed from the 2013 IRS Static Mortality projected five years with Scale AA to RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality Table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.5	5.3
Private Equity	10.0	5.6
Fixed Income - Ex Inflation Linked	22.0	2.1
Fixed Income - Inflation Linked	10.0	0.7
Commodities	8.0	2.0
Real Estate	7.5	3.0
Absolute Return	10.0	3.9
Risk Parity	10.0	5.0
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County, calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 67,791,711	\$ 45,957,812	\$ 27,831,687

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2015, the primary government recorded a pension liability of \$45,957,812 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2015, the primary government's proportion was .0112838 percent, which was an increase of .0006681 from its proportion measured as of June 30, 2014.

For the year ended June 30, 2015, the primary government recognized pension expense of \$7,410,811. At June 30, 2015, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,972,723	\$ 95,044
Net difference between projected and actual investment investment earnings on pension plan investments	7,749,060	4,322,160
Change of assumptions	3,884,980	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,483,926	1,159,164
Employer contributions subsequent to the measurement date	2,809,553	-
	<u>\$ 17,900,242</u>	<u>\$ 5,576,368</u>

\$2,809,553 for the primary government reported as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2016	\$ 3,060,108
2017	3,060,108
2018	1,456,840
2019	1,937,265
2020	-
Thereafter	-

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are reported at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are

reported at cost, which approximates fair value or, for fixed income instruments, valued using similar methodologies as other fixed income securities described below.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgement. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2015, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	91
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	7
Active plan members	<u>123</u>
Total	<u><u>221</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's

average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60).

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event an unmarried member dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed less than twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse may elect to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2015, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 28.0% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	28
Domestic Small Stocks	15
Domestic Bonds	24
High Yield Bonds	8
Dev. International Stocks	15
Emerging Market Stocks	5
Real Estate	0
Cash & Equivalents	<u>5</u>
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.75 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2015, the balance of the amounts held by the plan pursuant to the DROP is \$114,592.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2015 were as follows:

Total pension liability	\$ 55,488,546
Plan fiduciary net position	<u>(42,988,177)</u>
Plan's net pension liability	<u>\$ 12,500,369</u>
Plan fiduciary net position as a percentage of the total pension liability	77.47%

Pension Expense of the Plan

Pension expense of \$2,448,461 must be recognized for the fiscal year ending December 31, 2015.

Significant Actuarial Assumptions

Measurement Date	December 31, 2015
Valuation Date Assets	December 31, 2015
Liabilities	December 31, 2015 - Actual member census data as of December 31, 2015 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate employee and annuitant tables and male and female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2015, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 62,001,529	\$ 55,488,546	\$ 50,012,284
Plan Fiduciary Net Position	42,988,177	42,988,177	42,988,177
Net Pension Liability	<u>\$ 19,013,352</u>	<u>\$ 12,500,369</u>	<u>\$ 7,024,107</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the deferred outflows/ (inflows) of resources based on obligations for the plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2015 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2015	\$ 108,503	5.157	\$ 21,040	\$ 87,463
Base for year ending December 31, 2014	(430,349)	5.322	(80,862)	(268,625)
Base for year ending December 31, 2013	-	N/A	-	-
Changes in assumptions:				
Base for year ending December 31, 2015	\$ 732,983	5.157	\$ 142,134	\$ 590,849
Base for year ending December 31, 2014	1,239,380	5.322	232,879	773,622
Base for year ending December 31, 2013	-	N/A	-	-
Investment losses/(gains)				
Base for year ending December 31, 2015	\$ 3,587,780	5.000	\$ 717,556	\$ 2,870,224
Base for year ending December 31, 2014	266,954	5.000	53,391	160,172
Base for year ending December 31, 2013	-	N/A	-	-
			<u>\$ 1,086,138</u>	<u>\$ 4,213,705</u>

The balances as of December 31, 2015 of the deferred outflows/ (inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amortization
December 31, 2016	\$ 1,086,138
December 31, 2017	1,086,138
December 31, 2018	1,086,138
December 31, 2019	929,676
December 31, 2020	25,616
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.157 years, the average remaining service of all members with any liability in the plan as of January 1, 2015. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

2. County Police Benefit Plan

Plan Description

The Allen County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2015, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	6
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>123</u>
Total	<u>129</u>

Benefits Provided

If a member becomes disabled after attainment of age forty (40) and completion of 10 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit, or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at Normal Retirement Date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event that a member dies prior to completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit of the lesser of two hundred dollars (\$200) or twenty percent (20%) of the member's monthly compensation to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

In the event that a member dies after completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to the lesser of thirty dollars (\$30) or ten percent (10%) of the member's monthly compensation per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates

and the trust fund shall be liquidated. For the year ending December 31, 2015, the actuarially determined Employer's contribution rate was 0.9% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	28
Domestic Small Stocks	15
Domestic Bonds	24
High Yield Bonds	8
Dev. International Stocks	15
Emerging Market Stocks	5
Real Estate	0
Cash & Equivalents	<u>5</u>
Total	<u><u>100</u></u>

Rate of Return

For the year ended December 31, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.75 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2015 were as follows:

Total pension liability	\$ 1,806,821
Plan fiduciary net position	<u>(1,646,243)</u>
Plan's net pension liability	<u>\$ 160,578</u>
Plan fiduciary net position as a percentage of the total pension liability	91.11%

Pension Expense of the Plan

Pension expense of \$119,472 must be recognized for the fiscal year ending December 31, 2015.

Significant Actuarial Assumptions

Measurement Date	December 31, 2015
Valuation Date Assets	December 31, 2015

Liabilities	December 31, 2015 - Actual member census data as of December 31, 2015 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2015 (separate employee and annuitant tables and male and female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2015, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 2,043,832	\$ 1,806,821	\$ 1,608,863
Plan Fiduciary Net Position	1,646,243	1,646,243	1,646,243
Net Pension Liability (Asset)	\$ 397,589	\$ 160,578	\$ (37,380)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2015 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2015	\$ (142,295)	8.846	\$ (16,086)	\$ (126,209)
Base for year ending December 31, 2014	83,472	9.086	9,187	65,098
Base for year ending December 31, 2013	-	N/A	-	-
Changes in assumptions:				
Base for year ending December 31, 2015	\$ 63,730	9.846	\$ 7,204	\$ 56,526
Base for year ending December 31, 2014	48,929	9.086	5,385	38,159
Base for year ending December 31, 2013	-	N/A	-	-
Investment losses/(gains)				
Base for year ending December 31, 2015	\$ 152,520	5.000	\$ 30,504	\$ 122,016
Base for year ending December 31, 2014	11,728	5.000	2,346	7,036
Base for year ending December 31, 2013	-	N/A	-	-
			<u>\$ 38,540</u>	<u># \$ 162,626</u>

The balances as of December 31, 2015 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows

<u>Fiscal Year End</u>	<u>Amortization</u>
December 31, 2016	\$ 38,540
December 31, 2017	38,540
December 31, 2018	38,540
December 31, 2019	36,194
December 31, 2020	5,690
Thereafter	5,124

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.846 years, the average remaining service of all members with any liability in the plan as of January 1, 2015. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 2,504,214	\$ 287,697
Receivables:		
Employee contributions	15,388	-
Accrued interest and dividends	<u>26,816</u>	<u>24</u>
Total receivables	42,204	24
Investments:		
Fixed income securities	13,248,685	254,173
Domestic and foreign equities	<u>27,207,038</u>	<u>1,090,385</u>
Total investments	<u>40,455,723</u>	<u>1,344,558</u>
Total Assets	<u><u>43,002,141</u></u>	<u><u>1,632,279</u></u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	-	-
Transfers out of trust	-	-
Other	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net position restricted for Pension	<u><u>43,002,141</u></u>	<u><u>1,632,279</u></u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
Contributions:		
Employer	1,913,674	55,854
Employee	<u>196,306</u>	<u>N/A</u>
Total contributions	2,109,980	55,854
Investment Income:		
Interest and Dividends	925,200	34,389
Net decrease in fair value of investments	(1,541,888)	(72,880)
Less investment expense	<u>(6,651)</u>	<u>-</u>
Net investment income	(623,339)	(38,491)
Total additions	<u>1,486,641</u>	<u>17,363</u>
Deductions		
Benefit payments (including refunds of employee contributions)	2,690,363	65,021
Administrative expense	<u>87,552</u>	<u>843</u>
Total deductions	2,777,915	65,864
Net increase (decrease) in Net Pension	<u>(1,291,274)</u>	<u>(48,501)</u>
Net Position Restricted for Pensions		
Beginning of year	<u>44,279,450</u>	<u>1,694,744</u>
End of year	<u>42,988,176</u>	<u>1,646,243</u>

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan	2015	2014
Total Pension liability		
Service Cost	\$ 902,114	\$ 901,082
Interest	3,533,405	3,489,167
Changes in plan provisions	-	-
Difference between expected and actual experience	108,503	(430,349)
Change in assumptions	732,983	1,239,380
Benefit payments	(2,690,363)	(2,708,792)
Net change in Total Pension Liability	2,586,642	2,490,488
Total pension liability - beginning of year	52,901,904	50,411,416
Total pension liability - end of year (1)	<u>\$ 55,488,546</u>	<u>\$ 52,901,904</u>
Plan fiduciary net position		
County contributions	\$ 1,913,674	\$ 1,880,580
Employee contributions	196,306	186,665
Net transfers into (out of) trust	(13,964)	-
Net investment income	(623,338)	2,669,670
Benefit payments	(2,690,363)	(2,708,792)
Administrative expenses	(87,552)	(104,620)
Other	13,964	-
Net change in Plan Fiduciary Net Position	(1,291,273)	1,923,503
Plan fiduciary net position - beginning of year	44,279,450	42,355,947
Plan fiduciary net position - end of year (2)	<u>\$ 42,988,177</u>	<u>\$ 44,279,450</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 12,500,369</u>	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	77.47%	83.70%
Covered-employee payroll	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	181.96%	133.55%

Notes to Schedule:

*Information presented for the years information is available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan

	<u>2015</u>	<u>2014</u>
Total pension liability		
Service Cost	\$ 73,017	\$ 54,354
Interest	121,101	108,193
Changes in plan provisions	-	-
Difference between expected and actual experience	(142,295)	83,472
Change in assumptions	63,730	48,929
Benefit payments	(65,021)	(65,291)
Net change in Total Pension Liability	50,532	229,657
Total pension liability - beginning of year	<u>1,756,289</u>	<u>1,526,632</u>
Total pension liability - end of year (1)	<u>\$ 1,806,821</u>	<u>\$ 1,756,289</u>
Plan fiduciary net position		
County contributions	\$ 55,854	\$ 70,445
Employee contributions	N/A	N/A
Net transfers into (out of) trust	-	-
Net investment income	(38,491)	99,777
Benefit payments	(65,021)	(65,291)
Administrative expenses	(843)	(703)
Other	-	-
Net change in Plan Fiduciary Net Position	(48,501)	104,228
Plan fiduciary net position - beginning of year	<u>1,694,744</u>	<u>1,590,516</u>
Plan fiduciary net position - end of year (2)	<u>\$ 1,646,243</u>	<u>\$ 1,694,744</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 160,578</u>	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	91.11%	96.50%
Covered-employee payroll	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	2.34%	0.95%

Notes to Schedule:

*Information presented for the years information is available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
County Police Retirement Plan						
Actuarially determined contribution**	\$ 1,770,122	\$ 1,744,741	\$ 1,699,803	\$ 1,593,248	\$ 1,719,383	\$ 1,712,696
County contributions recognized	<u>1,913,674</u>	<u>1,880,580</u>	<u>1,832,170</u>	<u>1,723,869</u>	<u>1,865,658</u>	<u>1,881,767</u>
Contribution deficiency (excess)	<u>\$ (143,552)</u>	<u>\$ (135,839)</u>	<u>\$ (132,367)</u>	<u>\$ (130,621)</u>	<u>\$ (146,275)</u>	<u>\$ (169,071)</u>
Covered - employee payroll	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166	\$ 5,983,558	\$ 6,250,714
Contributions as a percentage of covered-employee payroll	<u>29.64%</u>	<u>29.81%</u>	<u>29.63%</u>	<u>28.18%</u>	<u>31.18%</u>	<u>30.10%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	4.00%
Salary increases	4.50% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 55 and 20 years of service, but not later than age 60, or one year from the valuation date
Mortality	IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

	2015	2014	2013	2012	2011	2010
County Police Benefit Plan						
Actuarially determined contribution**	\$ 55,854	\$ 70,445	\$ 89,939	\$ 103,962	\$ 85,351	\$ 88,233
County contributions recognized	55,854	70,445	89,939	103,962	85,351	88,233
Contribution deficiency (excess)	<u>\$ -</u>					
Covered - employee payroll	\$6,456,147	\$6,309,482	\$6,183,034	\$6,118,166	\$5,983,558	\$6,250,714
Contributions as a percentage of covered-employee payroll	<u>0.87%</u>	<u>1.12%</u>	<u>1.45%</u>	<u>1.70%</u>	<u>1.43%</u>	<u>1.41%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	4.00%
Salary increases	4.50% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 55 and 20 years of service (but not later than age 60) or one year from the valuation date
Mortality	IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

County Police Retirement Plan	2015	2014	2013	2012	2011
Annual money-weighted rate of return	(1.43%)	6.35%	14.90%	10.30%	-1.40%
	2010	2009	2008	2007	2006
Annual money-weighted rate of return	12.40%	24.90%	-22.90%	7.30%	13.90%

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years*

County Police Benefit Plan	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	(2.35%)	6.29%	14.80%

*Schedule presented for the years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Years*
INPRS (PERF)

<u>Year Ended **</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>
June 30, 2015	1.12838%	\$ 45,957,812	54,047,347	85.03%
June 30, 2014	1.06157%	27,897,371	51,829,153	53.83%

Notes to Schedule:

* Information presented for the years information is available.

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last 10 Years*
INPRS (PERF)

<u>Year Ended **</u>	<u>Statutorily Required Contribution Percentage</u>	<u>Actual Employer Contributions</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2015	11.20%	\$ 5,535,190	54,047,347	10.24%
June 30, 2014	11.20%	4,890,857	51,829,153	9.44%

Notes to Schedule:

* Information presented for the years information is available.

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Retiree Health Care and Early Retiree Incentive Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
1-1-2013	-	7,509,487	(7,509,487)	0%	54,307,794	(14%)
1-1-2014	-	7,766,894	(7,766,894)	0%	55,937,028	(14%)
1-1-2015	-	8,212,772	(8,212,772)	0%	57,629,696	(14%)

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2015

	General Fund				Rainy Day Fund				County Option Income Tax Distributive Shares			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		Original	Final			Original	Final			
Revenues:												
Taxes:												
Property	\$ 53,463,811	\$ 53,463,811	\$ 54,438,970	\$ 975,159	\$ -	\$ -	\$ -	\$ -	\$ 14,292,195	\$ 14,292,196	\$ 14,415,955	\$ 123,759
Licenses and permits	1,835,000	1,835,000	2,190,730	355,730	-	-	-	-	-	-	-	-
Intergovernmental	11,153,254	11,153,254	11,313,767	160,513	-	-	-	-	223,000	223,000	208,121	(14,879)
Charges for services	3,707,712	3,707,712	4,212,305	504,593	-	-	-	-	-	-	-	-
Fines and forfeits	1,200,000	1,200,000	1,336,119	136,119	-	-	-	-	-	-	-	-
Other	1,516,350	1,516,350	2,042,052	525,702	-	399,768	399,768	-	-	-	2,191	2,191
Total revenues	72,876,127	72,876,127	75,533,943	2,657,816	-	399,768	399,768	-	14,515,195	14,515,196	14,626,267	111,071
Expenditures:												
Current:												
General government	26,407,852	27,890,975	26,380,101	1,510,874	-	525	525	-	14,515,195	14,475,255	14,354,877	120,378
Public safety	40,901,510	41,810,578	40,645,345	1,165,233	-	-	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	1,700,000	1,153,850	546,150	-	-	-	-
Health and welfare	5,445,029	5,481,713	5,385,923	95,790	-	-	-	-	-	-	-	-
Culture and recreation	524,736	524,736	505,848	18,888	-	-	-	-	-	-	-	-
Economic development	-	-	78,015	(78,015)	-	-	-	-	-	-	-	-
Total expenditures	73,279,127	75,708,002	72,995,232	2,712,770	-	1,700,525	1,154,375	546,150	14,515,195	14,475,255	14,354,877	120,378
Other financing sources (uses):												
Transfers In	400,000	400,000	1,108,164	708,164	-	-	-	-	-	-	-	-
Transfers Out	-	-	(120,000)	(120,000)	-	-	-	-	-	-	-	-
Temporary loan proceeds	-	6,500,000	6,500,000	-	-	(6,500,000)	(6,500,000)	-	-	-	-	-
Repayment of temporary loan	-	(6,500,000)	(6,500,000)	-	-	6,500,000	6,500,000	-	-	-	-	-
Total other financing sources (uses)	400,000	400,000	988,164	588,164	-	-	-	-	-	-	-	-
Net change in fund balances	(3,000)	(2,431,875)	3,526,875	5,958,750	-	(1,300,757)	(754,607)	546,150	-	39,941	271,390	231,449
Fund balances - beginning	7,925,212	7,925,212	7,925,212	-	13,530,057	13,530,057	13,530,057	-	370,455	370,455	370,455	-
Fund balances - December 31	\$ 7,922,212	\$ 5,493,337	\$ 11,452,087	\$ 5,958,750	\$ 13,530,057	\$ 12,229,300	\$ 12,775,450	\$ 546,150	\$ 370,455	\$ 410,396	\$ 641,845	\$ 231,449

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2015

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Rainy Day</u>	<u>County Option Income Tax Distributive Shares</u>
Net change in fund balances (budgetary basis)	\$ 3,526,875	\$ (754,607)	\$ 271,390
Adjustments:			
To adjust revenues for accruals	(468,464)	855,243	2,510,692
To adjust expenditures for accruals	<u>(59,570)</u>	<u>-</u>	<u>(2,573,090)</u>
Net change in fund balances (GAAP basis)	<u>\$ 2,998,841</u>	<u>\$ 100,636</u>	<u>\$ 208,992</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015

<u>Assets</u>	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant
Cash and cash equivalents	\$ 726,569	\$ 4,466,753	\$ 1,437,160	\$ 760	\$ 2,419,597	\$ 18,828
Investments	-	1,023,105	408,812	-	414,797	5,000
Receivables (net of allowances for uncollectibles):						
Interest	-	7,720	-	-	2,236	-
Taxes	640,492	105,536	-	-	107,953	-
Accounts	-	15,433	-	35,894	5,750	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	24,178	154,464	-	6,653	-
Interfund receivables:						
Interfund loans	-	632,118	1,155,753	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 1,367,061</u>	<u>\$ 6,274,843</u>	<u>\$ 3,156,189</u>	<u>\$ 36,654</u>	<u>\$ 2,956,986</u>	<u>\$ 23,828</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 395,083	\$ 180,061	\$ -	\$ 16,358	\$ -
Accrued payroll and withholdings payable	-	212,631	-	-	145,572	7,348
Interfund payables:						
Interfund loans	-	1,153,850	-	-	-	-
Total liabilities	<u>-</u>	<u>1,761,564</u>	<u>180,061</u>	<u>-</u>	<u>161,930</u>	<u>7,348</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	90,199	-
Unavailable revenue - license excise taxes	-	-	-	-	17,754	-
Unavailable revenue - income taxes	640,492	-	-	-	-	-
Total deferred inflows of resources	<u>640,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,953</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	726,569	4,513,279	2,976,128	36,654	2,687,103	16,480
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>726,569</u>	<u>4,513,279</u>	<u>2,976,128</u>	<u>36,654</u>	<u>2,687,103</u>	<u>16,480</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,367,061</u>	<u>\$ 6,274,843</u>	<u>\$ 3,156,189</u>	<u>\$ 36,654</u>	<u>\$ 2,956,986</u>	<u>\$ 23,828</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition
Cash and cash equivalents	\$ 85,981	\$ 38,891	\$ 34,064	\$ 636,017	\$ 26,901	\$ 44,729
Investments	16,918	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	9,803	2,168	2,352	6,560	-	1,075
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 112,702	\$ 41,059	\$ 36,416	\$ 642,577	\$ 26,901	\$ 45,804
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 11,168	\$ 5,042	\$ -	\$ -	\$ -	\$ 6,156
Accrued payroll and withholdings payable	-	26,770	-	2,816	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	11,168	31,812	-	2,816	-	6,156
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	101,534	9,247	36,416	639,761	26,901	39,648
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	101,534	9,247	36,416	639,761	26,901	39,648
Total liabilities, deferred inflows of resources, and fund balances	\$ 112,702	\$ 41,059	\$ 36,416	\$ 642,577	\$ 26,901	\$ 45,804

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Recorders Records Perpetuation	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education
Cash and cash equivalents	\$ 458,062	\$ 5,036,825	\$ 711,395	\$ 246,736	\$ 60,196	\$ 2,657
Investments	97,220	954,944	-	50,067	-	-
Receivables (net of allowances for uncollectibles):						
Interest	524	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	43,861	-	-	-	3,619	2,968
Special assessments	-	27,430	-	-	-	-
Intergovernmental	-	1,101	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 599,667</u>	<u>\$ 6,020,300</u>	<u>\$ 711,395</u>	<u>\$ 296,803</u>	<u>\$ 63,815</u>	<u>\$ 5,625</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 24,411	\$ 16,469	\$ -	\$ -	\$ 1,752	\$ -
Accrued payroll and withholdings payable	21,058	-	-	7,381	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>45,469</u>	<u>16,469</u>	<u>-</u>	<u>7,381</u>	<u>1,752</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	554,198	6,003,831	711,395	-	62,063	5,625
Committed fund balance	-	-	-	289,422	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>554,198</u>	<u>6,003,831</u>	<u>711,395</u>	<u>289,422</u>	<u>62,063</u>	<u>5,625</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 599,667</u>	<u>\$ 6,020,300</u>	<u>\$ 711,395</u>	<u>\$ 296,803</u>	<u>\$ 63,815</u>	<u>\$ 5,625</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	County Corrections	Community Corrections	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program
Cash and cash equivalents	\$ 223,959	\$ 531,959	\$ 404,992	\$ 7,221	\$ 2,439,566	\$ 15,622
Investments	-	-	-	1,571	482,002	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	2,599	-
Taxes	-	-	-	-	-	-
Accounts	-	-	37,730	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	196,988	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 223,959	\$ 728,947	\$ 442,722	\$ 8,792	\$ 2,924,167	\$ 15,622
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 4,870	\$ 36,038	\$ 6,264	\$ 8,426	\$ -	\$ 9,972
Accrued payroll and withholdings payable	-	112,079	63,298	-	-	-
Interfund payables:						
Interfund loans	-	-	30,748	-	-	-
Total liabilities	<u>4,870</u>	<u>148,117</u>	<u>100,310</u>	<u>8,426</u>	<u>-</u>	<u>9,972</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	219,089	580,830	342,412	366	2,924,167	5,650
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>219,089</u>	<u>580,830</u>	<u>342,412</u>	<u>366</u>	<u>2,924,167</u>	<u>5,650</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 223,959	\$ 728,947	\$ 442,722	\$ 8,792	\$ 2,924,167	\$ 15,622

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>Narcotics</u>	<u>Park and Recreation Nonreverting</u>	<u>Economic Development</u>	<u>Emergency Planning and Right to Know</u>	<u>Vehicle Title Inspection</u>	<u>Record Check</u>	<u>Plat Book</u>
Cash and cash equivalents	\$ 47,405	\$ 494,963	\$ 89,583	\$ 235,916	\$ 5,114	\$ 94,592	\$ 297,361
Investments	-	98,353	17,699	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	530	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	4,635	565
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	184,303	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 47,405	\$ 593,846	\$ 291,585	\$ 235,916	\$ 5,114	\$ 99,227	\$ 297,926
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 7,245	\$ -	\$ -	\$ -	\$ 1,033	\$ 4,168
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	7,245	-	-	-	1,033	4,168
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	47,405	586,601	-	235,916	5,114	98,194	293,758
Committed fund balance	-	-	291,585	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	47,405	586,601	291,585	235,916	5,114	98,194	293,758
Total liabilities, deferred inflows of resources, and fund balances	\$ 47,405	\$ 593,846	\$ 291,585	\$ 235,916	\$ 5,114	\$ 99,227	\$ 297,926

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	County Drug Free Community	Supplemental Public Defender Services	ICJI Community Supervision	Public Information	Drug Task Force	Court Appointed Special Advocate
Cash and cash equivalents	\$ 159,526	\$ 150,653	\$ 30,367	\$ 601,724	\$ 38,807	\$ 191,192
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	12,261	2,466	-	59,723	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 171,787</u>	<u>\$ 153,119</u>	<u>\$ 30,367</u>	<u>\$ 661,447</u>	<u>\$ 38,807</u>	<u>\$ 191,192</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 9,573	\$ 11,757	\$ 15,945	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	7,392	-	7,032
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>9,573</u>	<u>11,757</u>	<u>23,337</u>	<u>-</u>	<u>7,032</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	171,787	143,546	18,610	-	38,807	-
Committed fund balance	-	-	-	638,110	-	184,160
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>171,787</u>	<u>143,546</u>	<u>18,610</u>	<u>638,110</u>	<u>38,807</u>	<u>184,160</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 171,787</u>	<u>\$ 153,119</u>	<u>\$ 30,367</u>	<u>\$ 661,447</u>	<u>\$ 38,807</u>	<u>\$ 191,192</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services
Cash and cash equivalents	\$ 1,928,575	\$ 66,493	\$ 32,605	\$ 309,485	\$ 131,348	\$ 5,194	\$ 187,054
Investments	387,420	-	6,911	-	25,650	-	-
Receivables (net of allowances for uncollectibles):							
Interest	2,089	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 2,318,084</u>	<u>\$ 66,493</u>	<u>\$ 39,516</u>	<u>\$ 309,485</u>	<u>\$ 156,998</u>	<u>\$ 5,194</u>	<u>\$ 187,054</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ 5,045	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	5,191	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	-	10,236	-	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	2,318,084	66,493	39,516	299,249	156,998	5,194	-
Committed fund balance	-	-	-	-	-	-	187,054
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>2,318,084</u>	<u>66,493</u>	<u>39,516</u>	<u>299,249</u>	<u>156,998</u>	<u>5,194</u>	<u>187,054</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,318,084</u>	<u>\$ 66,493</u>	<u>\$ 39,516</u>	<u>\$ 309,485</u>	<u>\$ 156,998</u>	<u>\$ 5,194</u>	<u>\$ 187,054</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Pre-Trial Diversion	Superior Court ADR Plan
Cash and cash equivalents	\$ 11,748	\$ 95,845	\$ 942	\$ 159,936	\$ 30,463	\$ 117,275	\$ 10,327
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	1,480	3,316	51,934	1,005	20,956	1,105
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	57,995	-	30,387	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 11,748</u>	<u>\$ 97,325</u>	<u>\$ 4,258</u>	<u>\$ 269,865</u>	<u>\$ 31,468</u>	<u>\$ 168,618</u>	<u>\$ 11,432</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 2,926	\$ -	\$ 17,750	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	38,666	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>2,926</u>	<u>-</u>	<u>56,416</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	11,748	-	4,258	213,449	31,468	168,618	11,432
Committed fund balance	-	94,399	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>11,748</u>	<u>94,399</u>	<u>4,258</u>	<u>213,449</u>	<u>31,468</u>	<u>168,618</u>	<u>11,432</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,748</u>	<u>\$ 97,325</u>	<u>\$ 4,258</u>	<u>\$ 269,865</u>	<u>\$ 31,468</u>	<u>\$ 168,618</u>	<u>\$ 11,432</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Stormwater Study
Cash and cash equivalents	\$ 463	\$ 186	\$ 4,452	\$ 6,278	\$ 776,642	\$ -	\$ 53,369
Investments	-	-	-	-	151,984	-	10,545
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	819	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	8,099	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	71,100	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 463	\$ 186	\$ 4,452	\$ 6,278	\$ 937,544	\$ 71,100	\$ 63,914
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	18,624	-
Interfund payables:							
Interfund loans	-	-	-	-	-	119,366	-
Total liabilities	-	-	-	-	-	137,990	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	463	186	4,452	6,278	937,544	-	63,914
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	(66,890)	-
Total fund balances	463	186	4,452	6,278	937,544	(66,890)	63,914
Total liabilities, deferred inflows of resources, and fund balances	\$ 463	\$ 186	\$ 4,452	\$ 6,278	\$ 937,544	\$ 71,100	\$ 63,914

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>Internet Access</u>	<u>Prisoner Reimbursement</u>	<u>Juvenile Public Defender User Fees</u>	<u>Mobile Command Unit</u>	<u>Clerk Record Perpetuation</u>	<u>Alcohol and Drug User Fees</u>	<u>Sales Disclosure</u>
Cash and cash equivalents	\$ 145,677	\$ 7,447	\$ 35,846	\$ 10,045	\$ 155,223	\$ 51,802	\$ 49,663
Investments	-	1,473	6,876	1,985	-	-	9,345
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	728	-	20,735	41,786	410
Special assessments	-	-	-	-	-	-	-
Intergovernmental	1,711	-	-	-	582	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 147,388</u>	<u>\$ 8,920</u>	<u>\$ 43,450</u>	<u>\$ 12,030</u>	<u>\$ 176,540</u>	<u>\$ 93,588</u>	<u>\$ 59,418</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,285	\$ -
Accrued payroll and withholdings payable	-	-	1,111	-	2,759	30,731	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,111</u>	<u>-</u>	<u>2,759</u>	<u>79,016</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	42,339	12,030	173,781	14,572	59,418
Committed fund balance	147,388	8,920	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>147,388</u>	<u>8,920</u>	<u>42,339</u>	<u>12,030</u>	<u>173,781</u>	<u>14,572</u>	<u>59,418</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 147,388</u>	<u>\$ 8,920</u>	<u>\$ 43,450</u>	<u>\$ 12,030</u>	<u>\$ 176,540</u>	<u>\$ 93,588</u>	<u>\$ 59,418</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees
Cash and cash equivalents	\$ 7,367	\$ 51,186	\$ 11,295	\$ 25,455	\$ 716	\$ 150,445	\$ 85,117
Investments	-	-	2,232	5,084	-	33,444	14,790
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	581	385
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	48,903	2,100
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 7,367	\$ 51,186	\$ 13,527	\$ 30,539	\$ 716	\$ 233,373	\$ 102,392
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 1,228	\$ -	\$ -	\$ -	\$ 8,284	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	23,661	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	1,228	-	-	-	31,945	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	7,367	49,958	13,527	30,539	716	-	-
Committed fund balance	-	-	-	-	-	201,428	102,392
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	7,367	49,958	13,527	30,539	716	201,428	102,392
Total liabilities, deferred inflows of resources, and fund balances	\$ 7,367	\$ 51,186	\$ 13,527	\$ 30,539	\$ 716	\$ 233,373	\$ 102,392

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Check Deception Program	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	HIV/AIDS Program
Cash and cash equivalents	\$ 11,225	\$ -	\$ 56,643	\$ 14,692	\$ 34,808	\$ 7,759	\$ -
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	92,038	-	-	-	-	11,310
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 11,225	\$ 92,038	\$ 56,643	\$ 14,692	\$ 34,808	\$ 7,759	\$ 11,310
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	14,700	-	-	6,659	-	-
Interfund payables:							
Interfund loans	-	77,338	-	-	-	-	11,310
Total liabilities	-	92,038	-	-	6,659	-	11,310
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	11,225	-	56,643	14,692	28,149	7,759	-
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	11,225	-	56,643	14,692	28,149	7,759	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 11,225	\$ 92,038	\$ 56,643	\$ 14,692	\$ 34,808	\$ 7,759	\$ 11,310

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Substance Abuse Prevention and Treatment Program	Supplemental Education	Great KIDS Make Great COMMUNITIES	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	Allen County Onsite Wastewater Management
Cash and cash equivalents	\$ -	\$ -	\$ 148,495	\$ 33,978	\$ 36,148	\$ 4,613
Investments	-	-	-	6,712	-	1,013
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	14,486	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	9,730	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 9,730</u>	<u>\$ -</u>	<u>\$ 162,981</u>	<u>\$ 40,690</u>	<u>\$ 36,148</u>	<u>\$ 5,626</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 1,229	\$ -	\$ 4,864	\$ -
Accrued payroll and withholdings payable	2,715	-	-	-	-	-
Interfund payables:						
Interfund loans	7,010	7,430	-	-	-	-
Total liabilities	<u>9,725</u>	<u>7,430</u>	<u>1,229</u>	<u>-</u>	<u>4,864</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	5	-	161,752	40,690	31,284	5,626
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	(7,430)	-	-	-	-
Total fund balances	<u>5</u>	<u>(7,430)</u>	<u>161,752</u>	<u>40,690</u>	<u>31,284</u>	<u>5,626</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,730</u>	<u>\$ -</u>	<u>\$ 162,981</u>	<u>\$ 40,690</u>	<u>\$ 36,148</u>	<u>\$ 5,626</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>Traffic Enforcement</u>	<u>Jury Fee Circuit Court</u>	<u>Truancy Reduction</u>	<u>Sheriff Department Training</u>	<u>Air Service Pilot</u>	<u>Sheriff Foundation Grants</u>	<u>Identification Security Protection</u>
Cash and cash equivalents	\$ -	\$ 1,338	\$ 15,372	\$ 1,003	\$ -	\$ 10,125	\$ 35,924
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	2,634
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ -	\$ 1,338	\$ 15,372	\$ 1,003	\$ -	\$ 10,125	\$ 38,558
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	2,320	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	2,320	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,338	13,052	-	-	-	38,558
Committed fund balance	-	-	-	1,003	-	10,125	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	-	1,338	13,052	1,003	-	10,125	38,558
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 1,338	\$ 15,372	\$ 1,003	\$ -	\$ 10,125	\$ 38,558

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Enhanced Access	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant	Allen County Courts Family Court Grant	Volunteer Advocates For Seniors	State Homeland Security Program
Cash and cash equivalents	\$ 31	\$ 125,107	\$ 5	\$ -	\$ 27,665	\$ 26,692	\$ -
Investments	-	24,632	-	-	-	5,273	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	136,474	-	-	2,596
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 31	\$ 149,739	\$ 5	\$ 136,474	\$ 27,665	\$ 31,965	\$ 2,596
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	4,539	-	1,215	-	-	-
Interfund payables:							
Interfund loans	-	-	-	135,259	-	-	2,596
Total liabilities	-	4,539	-	136,474	-	-	2,596
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	31	145,200	5	-	27,665	31,965	-
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	31	145,200	5	-	27,665	31,965	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 31	\$ 149,739	\$ 5	\$ 136,474	\$ 27,665	\$ 31,965	\$ 2,596

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Bullet Proof Vest Partnership	Allen County Smoking Ordinance Coordination	Sex/Violent Offender Admin	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center
Cash and cash equivalents	\$ 195	\$ 89	\$ 29,155	\$ 19,111	\$ 17,471	\$ 1,064,598	\$ 32,693
Investments	-	-	6,007	-	3,454	83,741	6,521
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 195	\$ 89	\$ 35,162	\$ 19,111	\$ 20,925	\$ 1,148,339	\$ 39,214
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	-	-	1,298	-	4,619	150,149	-
Accrued payroll and withholdings payable	-	-	-	-	-	10,916	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	1,298	-	4,619	161,065	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	-	-	-	-	-	-	-
Restricted fund balance	195	89	33,864	19,111	16,306	987,274	39,214
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	195	89	33,864	19,111	16,306	987,274	39,214
Total liabilities, deferred inflows of resources, and fund balances	\$ 195	\$ 89	\$ 35,162	\$ 19,111	\$ 20,925	\$ 1,148,339	\$ 39,214

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	DUI Task Force Enforcement	Aggressive Driving Enforcement	Refugee Interpreter/ Translator	Courttools Court Reform Grant	GIS Infrastructure	Health Dept. Fines Collections	ACCC Adult Probation Grant
Cash and cash equivalents	\$ -	\$ -	\$ 21,574	\$ 1,453	\$ 309,259	\$ 6,580	\$ 112,080
Investments	-	-	-	-	64,085	-	1,820
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	550	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ -	\$ -	\$ 21,574	\$ 1,453	\$ 373,344	\$ 7,130	\$ 113,900
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	1,000	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	21,574	1,453	-	-	113,900
Committed fund balance	-	-	-	-	372,344	7,130	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	-	-	21,574	1,453	372,344	7,130	113,900
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ 21,574	\$ 1,453	\$ 373,344	\$ 7,130	\$ 113,900

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Community Corrections Commissary	Radon and Healthy Homes	Elected Official Training	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive
Cash and cash equivalents	\$ -	\$ -	\$ 121,780	\$ 14,143	\$ 5	\$ 68,442
Investments	-	-	24,068	-	-	16,011
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	2,634	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	3,000	-	-	-	35,214
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ -	\$ 3,000	\$ 148,482	\$ 14,143	\$ 5	\$ 119,667
<u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	7,342
Interfund payables:						
Interfund loans	-	3,000	-	-	-	-
Total liabilities	-	3,000	-	-	-	7,342
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	148,482	14,143	5	112,325
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	-	-	148,482	14,143	5	112,325
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 3,000	\$ 148,482	\$ 14,143	\$ 5	\$ 119,667

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99	Reassessment 2015	Clinic Donation	County Bond	General Drain Improvement
Cash and cash equivalents	\$ 76,600	\$ 15,630	\$ 526,316	\$ 580,367	\$ 13,337	\$ 1,860,736	\$ 634,419
Investments	15,133	4,907	105,878	99,066	-	339,653	119,740
Receivables (net of allowances for uncollectibles):							
Interest	-	-	571	534	-	1,831	5,794
Taxes	-	-	-	23,132	-	199,892	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	12,244
Intergovernmental	-	52,999	35,214	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 91,733</u>	<u>\$ 73,536</u>	<u>\$ 667,979</u>	<u>\$ 703,099</u>	<u>\$ 13,337</u>	<u>\$ 2,402,112</u>	<u>\$ 772,197</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 3,146	\$ -	\$ 28,072	\$ -	\$ -	\$ 69,333
Accrued payroll and withholdings payable	-	19,995	9,518	10,646	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>23,141</u>	<u>9,518</u>	<u>38,718</u>	<u>-</u>	<u>-</u>	<u>69,333</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	19,328	-	167,018	-
Unavailable revenue - license excise taxes	-	-	-	3,804	-	32,874	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,132</u>	<u>-</u>	<u>199,892</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	91,733	50,395	658,461	641,249	13,337	2,202,220	702,864
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>91,733</u>	<u>50,395</u>	<u>658,461</u>	<u>641,249</u>	<u>13,337</u>	<u>2,202,220</u>	<u>702,864</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 91,733</u>	<u>\$ 73,536</u>	<u>\$ 667,979</u>	<u>\$ 703,099</u>	<u>\$ 13,337</u>	<u>\$ 2,402,112</u>	<u>\$ 772,197</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Great Batch TIF	Special COIT - Flood Control	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Pleasant Center Road Construction
Cash and cash equivalents	\$ 135,249	\$ 154,309	\$ 4,767,015	\$ 608,569	\$ 2,863,037	\$ 203,328	\$ 1,601,835
Investments	17,921	30,487	868,604	107,705	507,206	40,171	324,713
Receivables (net of allowances for uncollectibles):							
Interest	-	13,771	4,683	581	-	-	1,751
Taxes	-	-	118,629	-	76,517	-	-
Accounts	-	-	150,000	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 153,170	\$ 198,567	\$ 5,908,931	\$ 716,855	\$ 3,446,760	\$ 243,499	\$ 1,928,299
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ 64,016	\$ 106,047	\$ 77,030	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	284,303	-	-	-	-	-	-
Total liabilities	284,303	-	64,016	106,047	77,030	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	99,120	-	63,933	-	-
Unavailable revenue - license excise taxes	-	-	19,509	-	12,584	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	118,629	-	76,517	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	5,726,286	610,808	3,293,213	243,499	1,928,299
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	198,567	-	-	-	-	-
Unassigned fund balance	(131,133)	-	-	-	-	-	-
Total fund balances	(131,133)	198,567	5,726,286	610,808	3,293,213	243,499	1,928,299
Total liabilities, deferred inflows of resources, and fund balances	\$ 153,170	\$ 198,567	\$ 5,908,931	\$ 716,855	\$ 3,446,760	\$ 243,499	\$ 1,928,299

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>Argo Drain</u>	<u>Community Development Corporation</u>	<u>Mossman Drain</u>	<u>Parking Garage Bond of 2001</u>	<u>Tax Abatement Development</u>	<u>Woodburn Industrial TIF</u>	<u>Lincoln Industrial TIF</u>
Cash and cash equivalents	\$ 124,633	\$ 798,223	\$ 16,048	\$ 20,668	\$ 298,528	\$ 211	\$ 214,213
Investments	24,624	159,145	3,170	4,083	58,981	-	31,637
Receivables (net of allowances for uncollectibles):							
Interest	-	858	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	291,891	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 149,257</u>	<u>\$ 958,226</u>	<u>\$ 19,218</u>	<u>\$ 24,751</u>	<u>\$ 649,400</u>	<u>\$ 211</u>	<u>\$ 245,850</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 1,906	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,906</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	149,257	-	19,218	24,751	-	211	245,850
Committed fund balance	-	-	-	-	649,400	-	-
Assigned fund balance	-	956,320	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>149,257</u>	<u>956,320</u>	<u>19,218</u>	<u>24,751</u>	<u>649,400</u>	<u>211</u>	<u>245,850</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 149,257</u>	<u>\$ 958,226</u>	<u>\$ 19,218</u>	<u>\$ 24,751</u>	<u>\$ 649,400</u>	<u>\$ 211</u>	<u>\$ 245,850</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Uniroyal Goodrich TIF	GM 2015 General Account	GM 2015B Bond	GM 2015A Bond	GM 2015A Reserve Account	Nestle II Reserve Account
Cash and cash equivalents	\$ 60,109	\$ 293,386	\$ 116,434	\$ 331,221	\$ 128,309	\$ 89
Investments	-	5,620	22,999	65,425	25,350	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 60,109	\$ 299,006	\$ 139,433	\$ 396,646	\$ 153,659	\$ 89
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	60,109	299,006	139,433	396,646	153,659	89
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	60,109	299,006	139,433	396,646	153,659	89
Total liabilities, deferred inflows of resources, and fund balances	\$ 60,109	\$ 299,006	\$ 139,433	\$ 396,646	\$ 153,659	\$ 89

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	Nestle II Bond Principal and Interest Account	GM 2005B Reserve Account	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF
Cash and cash equivalents	\$ 33,340	\$ 193,895	\$ 2,699	\$ 89,594	\$ 313,408	\$ 39,706
Investments	6,586	38,309	-	3,042	60,042	1,564
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	2,455	-
Intergovernmental	-	-	-	-	815	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 39,926</u>	<u>\$ 232,204</u>	<u>\$ 2,699</u>	<u>\$ 92,636</u>	<u>\$ 376,720</u>	<u>\$ 41,270</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,600	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	521,543	-	258,891
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>521,543</u>	<u>4,600</u>	<u>258,891</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	39,926	232,204	2,699	-	372,120	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	(428,907)	-	(217,621)
Total fund balances	<u>39,926</u>	<u>232,204</u>	<u>2,699</u>	<u>(428,907)</u>	<u>372,120</u>	<u>(217,621)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 39,926</u>	<u>\$ 232,204</u>	<u>\$ 2,699</u>	<u>\$ 92,636</u>	<u>\$ 376,720</u>	<u>\$ 41,270</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Bluffton Road East TIF	Brookwood TIF	Oak Crossing TIF	Jackson Industrial TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge
Cash and cash equivalents	\$ 29,768	\$ 61,932	\$ 349,200	\$ 88,379	\$ 2,554,967	\$ 1,632,848
Investments	5,332	-	32,290	-	505,230	378,403
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	2,724	2,040
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	3,410,381	-
Total assets	<u>\$ 35,100</u>	<u>\$ 61,932</u>	<u>\$ 381,490</u>	<u>\$ 88,379</u>	<u>\$ 6,473,302</u>	<u>\$ 2,013,291</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,780	\$ 192,241
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	1,254,308	-	1,155,753	-	-	-
Total liabilities	<u>1,254,308</u>	<u>-</u>	<u>1,155,753</u>	<u>-</u>	<u>1,780</u>	<u>192,241</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ 3,410,381	\$ -
Restricted fund balance	-	61,932	-	88,379	3,061,141	1,821,050
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	(1,219,208)	-	(774,263)	-	-	-
Total fund balances	<u>(1,219,208)</u>	<u>61,932</u>	<u>(774,263)</u>	<u>88,379</u>	<u>6,471,522</u>	<u>1,821,050</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,100</u>	<u>\$ 61,932</u>	<u>\$ 381,490</u>	<u>\$ 88,379</u>	<u>\$ 6,473,302</u>	<u>\$ 2,013,291</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2015
(Continued)

<u>Assets</u>	Zubric Road TIF	Zubric Road II TIF	Coverdale TIF	Stonebridge Business Park Project	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Cash and cash equivalents	\$ 25,811	\$ 19,697	\$ 72,534	\$ -	\$ 6,706	\$ -	51,596,161
Investments	2,335	1,323	-	-	2	20	8,488,260
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	51,655
Taxes	-	-	-	-	-	-	1,272,151
Accounts	-	-	-	-	-	-	569,687
Special assessments	-	-	-	-	-	-	42,129
Intergovernmental	-	-	-	-	-	-	975,552
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	2,264,065
Assets held for resale	-	-	-	-	-	-	3,410,381
Total assets	<u>\$ 28,146</u>	<u>\$ 21,020</u>	<u>\$ 72,534</u>	<u>\$ -</u>	<u>\$ 6,708</u>	<u>\$ 20</u>	<u>\$ 68,670,041</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,566,639
Accrued payroll and withholdings payable	-	-	-	-	-	-	824,685
Interfund payables:							
Interfund loans	33,000	-	-	-	-	-	5,055,705
Total liabilities	33,000	-	-	-	-	-	7,447,029
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	439,598
Unavailable revenue - license excise taxes	-	-	-	-	-	-	86,525
Unavailable revenue - income taxes	-	-	-	-	-	-	640,492
Total deferred inflows of resources	-	-	-	-	-	-	1,166,615
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,410,381
Restricted fund balance	-	21,020	72,534	-	6,708	20	55,156,575
Committed fund balance	-	-	-	-	-	-	3,184,860
Assigned fund balance	-	-	-	-	-	-	1,154,887
Unassigned fund balance	(4,854)	-	-	-	-	-	(2,850,306)
Total fund balances	(4,854)	21,020	72,534	-	6,708	20	60,056,397
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 28,146</u>	<u>\$ 21,020</u>	<u>\$ 72,534</u>	<u>\$ -</u>	<u>\$ 6,708</u>	<u>\$ 20</u>	<u>\$ 68,670,041</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015

	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Revenues:							
Taxes	\$ 2,898,088	\$ 407,392	\$ -	\$ -	\$ 2,174,586	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	403,978	-	-	1,249,718	-	-
Intergovernmental	-	10,348,963	1,567,546	-	336,384	104,312	-
Charges for services	-	172,011	242,964	-	202,382	-	148,446
Fines and forfeits	-	-	-	381,924	-	-	-
Other	237	261,269	8,809	-	58,617	2,355	5,451
Total revenues	<u>2,898,325</u>	<u>11,593,613</u>	<u>1,819,319</u>	<u>381,924</u>	<u>4,021,687</u>	<u>106,667</u>	<u>153,897</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	2,718,473	-	-	369,528	-	121,450	169,575
Highways and streets	-	11,393,860	2,364,250	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,023,507	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>2,718,473</u>	<u>11,393,860</u>	<u>2,364,250</u>	<u>369,528</u>	<u>4,023,507</u>	<u>121,450</u>	<u>169,575</u>
Excess (deficiency) of revenues over (under) expenditures	<u>179,852</u>	<u>199,753</u>	<u>(544,931)</u>	<u>12,396</u>	<u>(1,820)</u>	<u>(14,783)</u>	<u>(15,678)</u>
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(1,153,850)	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>(1,153,850)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	179,852	(954,097)	(544,931)	12,396	(1,820)	(14,783)	(15,678)
Fund balances - beginning	<u>546,717</u>	<u>5,467,376</u>	<u>3,521,059</u>	<u>24,258</u>	<u>2,688,923</u>	<u>31,263</u>	<u>117,212</u>
Fund balances - ending	<u>\$ 726,569</u>	<u>\$ 4,513,279</u>	<u>\$ 2,976,128</u>	<u>\$ 36,654</u>	<u>\$ 2,687,103</u>	<u>\$ 16,480</u>	<u>\$ 101,534</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation	Drainage Maintenance
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	920,826
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	1,101
Charges for services	608,462	37,354	72,075	53,125	4,000	559,950	-
Fines and forfeits	-	-	-	-	-	-	-
Other	18,647	133	-	4,497	3,832	4,186	-
Total revenues	627,109	37,487	72,075	57,622	7,832	564,136	921,927
Expenditures:							
Current:							
General government	-	-	52,014	-	-	818,609	489,530
Public safety	600,681	7,631	-	71,456	25,675	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	600,681	7,631	52,014	71,456	25,675	818,609	489,530
Excess (deficiency) of revenues over (under) expenditures	26,428	29,856	20,061	(13,834)	(17,843)	(254,473)	432,397
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	26,428	29,856	20,061	(13,834)	(17,843)	(254,473)	432,397
Fund balances - beginning	(17,181)	6,560	619,700	40,735	57,491	808,671	5,571,434
Fund balances - ending	\$ 9,247	\$ 36,416	\$ 639,761	\$ 26,901	\$ 39,648	\$ 554,198	\$ 6,003,831

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections	Community Corrections	Community Corrections - Home Detention
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	92,290	-	-	-	-	-
Intergovernmental	-	72,672	-	-	218,074	3,322,300	-
Charges for services	1,742,701	-	-	12,505	-	-	1,962,400
Fines and forfeits	-	-	39,148	-	-	-	-
Other	-	1,645	-	1,326	3,423	1,675	159,036
Total revenues	<u>1,742,701</u>	<u>166,607</u>	<u>39,148</u>	<u>13,831</u>	<u>221,497</u>	<u>3,323,975</u>	<u>2,121,436</u>
Expenditures:							
Current:							
General government	-	-	34,548	-	-	-	-
Public safety	1,511,557	-	-	12,368	180,116	3,001,724	1,341,662
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	207,989	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>1,511,557</u>	<u>207,989</u>	<u>34,548</u>	<u>12,368</u>	<u>180,116</u>	<u>3,001,724</u>	<u>1,341,662</u>
Excess (deficiency) of revenues over (under) expenditures	<u>231,144</u>	<u>(41,382)</u>	<u>4,600</u>	<u>1,463</u>	<u>41,381</u>	<u>322,251</u>	<u>779,774</u>
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(53,555)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(53,555)</u>
Net change in fund balances	231,144	(41,382)	4,600	1,463	41,381	322,251	726,219
Fund balances - beginning	<u>480,251</u>	<u>330,804</u>	<u>57,463</u>	<u>4,162</u>	<u>177,708</u>	<u>258,579</u>	<u>(383,807)</u>
Fund balances - ending	<u>\$ 711,395</u>	<u>\$ 289,422</u>	<u>\$ 62,063</u>	<u>\$ 5,625</u>	<u>\$ 219,089</u>	<u>\$ 580,830</u>	<u>\$ 342,412</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting	Economic Development	Emergency Planning and Right to Know
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	27,758
Charges for services	-	-	-	34,534	155,049	-	-
Fines and forfeits	-	-	137,984	-	-	-	-
Other	185	17,079	-	-	3,635	522	160
Total revenues	185	17,079	137,984	34,534	158,684	522	27,918
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	11,012	138,453	10,130	-	-	33,176
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	49,275	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	133,611	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	49,275	11,012	138,453	10,130	133,611	-	33,176
Excess (deficiency) of revenues over (under) expenditures	(49,090)	6,067	(469)	24,404	25,073	522	(5,258)
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	35,000	-	-	-	-	104,303	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	35,000	-	-	-	-	104,303	-
Net change in fund balances	(14,090)	6,067	(469)	24,404	25,073	104,825	(5,258)
Fund balances - beginning	14,456	2,918,100	6,119	23,001	561,528	186,760	241,174
Fund balances - ending	\$ 366	\$ 2,924,167	\$ 5,650	\$ 47,405	\$ 586,601	\$ 291,585	\$ 235,916

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Vehicle Title Inspection	Record Check	Plat Book	County Drug Free Community	Supplemental Public Defender Services	ICJI Community Supervision	Public Information
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	42,410	-	-
Charges for services	4,110	50,019	83,095	-	58,538	36	255,825
Fines and forfeits	-	-	-	153,656	-	-	-
Other	-	101	-	-	34	-	75
Total revenues	<u>4,110</u>	<u>50,120</u>	<u>83,095</u>	<u>153,656</u>	<u>100,982</u>	<u>36</u>	<u>255,900</u>
Expenditures:							
Current:							
General government	-	-	8,986	-	-	-	289,632
Public safety	2,998	36,701	-	167,141	72,554	168,971	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>2,998</u>	<u>36,701</u>	<u>8,986</u>	<u>167,141</u>	<u>72,554</u>	<u>168,971</u>	<u>289,632</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,112</u>	<u>13,419</u>	<u>74,109</u>	<u>(13,485)</u>	<u>28,428</u>	<u>(168,935)</u>	<u>(33,732)</u>
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,112	13,419	74,109	(13,485)	28,428	(168,935)	(33,732)
Fund balances - beginning	<u>4,002</u>	<u>84,775</u>	<u>219,649</u>	<u>185,272</u>	<u>115,118</u>	<u>187,545</u>	<u>671,842</u>
Fund balances - ending	<u>\$ 5,114</u>	<u>\$ 98,194</u>	<u>\$ 293,758</u>	<u>\$ 171,787</u>	<u>\$ 143,546</u>	<u>\$ 18,610</u>	<u>\$ 638,110</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Drug Task Force	Court Appointed Special Advocate	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	900	110,600	2,403,420	61,692	32,705	-	-
Charges for services	-	-	-	-	-	122,917	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	4	15,086	-	189	-	5,640
Total revenues	<u>900</u>	<u>110,604</u>	<u>2,418,506</u>	<u>61,692</u>	<u>32,894</u>	<u>122,917</u>	<u>5,640</u>
Expenditures:							
Current:							
General government	-	166,745	-	-	-	181,374	-
Public safety	5,516	-	3,282,732	12,746	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	26,507	-	-
Culture and recreation	-	-	-	-	-	-	2,846
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>5,516</u>	<u>166,745</u>	<u>3,282,732</u>	<u>12,746</u>	<u>26,507</u>	<u>181,374</u>	<u>2,846</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,616)</u>	<u>(56,141)</u>	<u>(864,226)</u>	<u>48,946</u>	<u>6,387</u>	<u>(58,457)</u>	<u>2,794</u>
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(4,616)	(56,141)	(864,226)	48,946	6,387	(58,457)	2,794
Fund balances - beginning	<u>43,423</u>	<u>240,301</u>	<u>3,182,310</u>	<u>17,547</u>	<u>33,129</u>	<u>357,706</u>	<u>154,204</u>
Fund balances - ending	<u>\$ 38,807</u>	<u>\$ 184,160</u>	<u>\$ 2,318,084</u>	<u>\$ 66,493</u>	<u>\$ 39,516</u>	<u>\$ 299,249</u>	<u>\$ 156,998</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Indiana Law Enforcement Assist Grant	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Pre-Trial Diversion
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-	-
Licenses and permits	-	83,393	-	-	-	-	-	30,387
Intergovernmental	38,525	-	-	-	-	420,596	-	-
Charges for services	-	-	41,599	29,678	-	-	-	-
Fines and forfeits	-	-	-	-	35,054	548,278	14,005	323,714
Other	-	87	-	-	3,345	-	-	-
Total revenues	38,525	83,480	41,599	29,678	38,399	968,874	14,005	354,101
Expenditures:								
Current:								
General government	-	35,878	-	-	44,275	-	9,822	-
Public safety	35,466	-	46,250	23,971	-	885,323	-	246,306
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-
Capital outlay:								
Economic development	-	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-	-
Total expenditures	35,466	35,878	46,250	23,971	44,275	885,323	9,822	246,306
Excess (deficiency) of revenues over (under) expenditures	3,059	47,602	(4,651)	5,707	(5,876)	83,551	4,183	107,795
Other financing sources (uses):								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-	-
Net change in fund balances	3,059	47,602	(4,651)	5,707	(5,876)	83,551	4,183	107,795
Fund balances - beginning	2,135	139,452	16,399	88,692	10,134	129,898	27,285	60,823
Fund balances - ending	\$ 5,194	\$ 187,054	\$ 11,748	\$ 94,399	\$ 4,258	\$ 213,449	\$ 31,468	\$ 168,618

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Stormwater Study
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	353,725	-
Charges for services	-	-	-	-	-	758,364	-	-
Fines and forfeits	15,225	-	-	-	-	-	-	-
Other	-	-	-	1,948	500	10,166	-	357
Total revenues	15,225	-	-	1,948	500	768,530	353,725	357
Expenditures:								
Current:								
General government	14,191	-	-	50	-	-	-	-
Public safety	-	-	-	-	-	70,475	425,827	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-
Capital outlay:								
Economic development	-	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-	-
Total expenditures	14,191	-	-	50	-	70,475	425,827	-
Excess (deficiency) of revenues over (under) expenditures	1,034	-	-	1,898	500	698,055	(72,102)	357
Other financing sources (uses):								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-	-
Net change in fund balances	1,034	-	-	1,898	500	698,055	(72,102)	357
Fund balances - beginning	10,398	463	186	2,554	5,778	239,489	5,212	63,557
Fund balances - ending	\$ 11,432	\$ 463	\$ 186	\$ 4,452	\$ 6,278	\$ 937,544	\$ (66,890)	\$ 63,914

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Internet Access	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobile Command Unit	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	9,599	-	3,527	10,000	-
Charges for services	18,250	-	-	-	-	2,410	48,185
Fines and forfeits	-	12	8,370	-	172,745	894,766	-
Other	-	-	222	45	-	5,764	301
Total revenues	18,250	12	18,191	45	176,272	912,940	48,486
Expenditures:							
Current:							
General government	58,497	-	-	-	157,063	-	23,604
Public safety	-	-	23,994	-	-	1,084,740	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	58,497	-	23,994	-	157,063	1,084,740	23,604
Excess (deficiency) of revenues over (under) expenditures	(40,247)	12	(5,803)	45	19,209	(171,800)	24,882
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(40,247)	12	(5,803)	45	19,209	(171,800)	24,882
Fund balances - beginning	187,635	8,908	48,142	11,985	154,572	186,372	34,536
Fund balances - ending	\$ 147,388	\$ 8,920	\$ 42,339	\$ 12,030	\$ 173,781	\$ 14,572	\$ 59,418

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	1,641	-	-	415,840	47,704
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,342	70	12,708	3,174	1,557	410
Total revenues	-	1,342	1,711	12,708	3,174	417,397	48,114
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	8,094	4,671	-	54,489
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	2,012	-	-	-	549,435	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	2,012	-	8,094	4,671	549,435	54,489
Excess (deficiency) of revenues over (under) expenditures	-	(670)	1,711	4,614	(1,497)	(132,038)	(6,375)
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	-	(670)	1,711	4,614	(1,497)	(132,038)	(6,375)
Fund balances - beginning	7,367	50,628	11,816	25,925	2,213	333,466	108,767
Fund balances - ending	\$ 7,367	\$ 49,958	\$ 13,527	\$ 30,539	\$ 716	\$ 201,428	\$ 102,392

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Check Deception Program	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	HIV/AIDS Program
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	281,743	-	19,040	123,989	-	31,800
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	5,269	-	-	-	-	-	-
Other	-	-	90,207	-	-	-	-
Total revenues	5,269	281,743	90,207	19,040	123,989	-	31,800
Expenditures:							
Current:							
General government	-	-	-	10,326	-	-	-
Public safety	7,241	281,743	107,210	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	162,416	-	31,800
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	7,241	281,743	107,210	10,326	162,416	-	31,800
Excess (deficiency) of revenues over (under) expenditures	(1,972)	-	(17,003)	8,714	(38,427)	-	-
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(1,972)	-	(17,003)	8,714	(38,427)	-	-
Fund balances - beginning	13,197	-	73,646	5,978	66,576	7,759	-
Fund balances - ending	\$ 11,225	\$ -	\$ 56,643	\$ 14,692	\$ 28,149	\$ 7,759	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Substance Abuse Prevention and Treatment Program	Supplemental Education	Great KIDS Make Great COMMUNITIES	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	Allen County Onsite Wastewater Management	Traffic Enforcement
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	45,830	-	-	-	43,975	-	41,981
Charges for services	-	-	14,486	435	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	4,270	155,192	232	-	10,000	-
Total revenues	45,830	4,270	169,678	667	43,975	10,000	41,981
Expenditures:							
Current:							
General government	-	-	-	2,549	44,541	-	-
Public safety	-	11,700	-	-	-	-	41,981
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	45,833	-	163,960	-	-	10,200	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	45,833	11,700	163,960	2,549	44,541	10,200	41,981
Excess (deficiency) of revenues over (under) expenditures	(3)	(7,430)	5,718	(1,882)	(566)	(200)	-
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(3)	(7,430)	5,718	(1,882)	(566)	(200)	-
Fund balances - beginning	8	-	156,034	42,572	31,850	5,826	-
Fund balances - ending	\$ 5	\$ (7,430)	\$ 161,752	\$ 40,690	\$ 31,284	\$ 5,626	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Jury Fee Circuit Court	Truancy Reduction	Sheriff Department Training	Air Service Pilot	Sheriff Foundation Grants	Identification Security Protection	Enhanced Access
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	136,780	10,125	-	-
Charges for services	-	-	-	-	-	32,924	-
Fines and forfeits	227	-	-	-	-	-	-
Other	-	40,403	1,100	-	-	-	-
Total revenues	227	40,403	1,100	136,780	10,125	32,924	-
Expenditures:							
Current:							
General government	-	-	-	-	-	30,000	-
Public safety	-	37,851	895	136,780	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	37,851	895	136,780	-	30,000	-
Excess (deficiency) of revenues over (under) expenditures	227	2,552	205	-	10,125	2,924	-
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	227	2,552	205	-	10,125	2,924	-
Fund balances - beginning	1,111	10,500	798	-	-	35,634	31
Fund balances - ending	\$ 1,338	\$ 13,052	\$ 1,003	\$ -	\$ 10,125	\$ 38,558	\$ 31

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant	Allen County Courts Family Court Grant	Volunteer Advocates For Seniors	State Homeland Security Program	Bullet Proof Vest Partnership
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	7,500	244,119	35,000	38,500	31,081	842
Charges for services	83,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	747	5	-	-	15	-	-
Total revenues	83,747	7,505	244,119	35,000	38,515	31,081	842
Expenditures:							
Current:							
General government	-	7,500	-	19,751	-	-	-
Public safety	-	-	-	-	-	31,081	647
Highways and streets	-	-	-	-	-	-	-
Sanitation	91,141	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	244,119	-	6,550	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	91,141	7,500	244,119	19,751	6,550	31,081	647
Excess (deficiency) of revenues over (under) expenditures	(7,394)	5	-	15,249	31,965	-	195
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(7,394)	5	-	15,249	31,965	-	195
Fund balances - beginning	152,594	-	-	12,416	-	-	-
Fund balances - ending	\$ 145,200	\$ 5	\$ -	\$ 27,665	\$ 31,965	\$ -	\$ 195

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Allen County Smoking Ordinance Coordination	Sex/Violent Offender Admin	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	DUI Task Force Enforcement
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	36,183	24,000	1,556,713	-	608
Charges for services	-	21,866	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	231	-	49	2,034	11,016	-
Total revenues	-	22,097	36,183	24,049	1,558,747	11,016	608
Expenditures:							
Current:							
General government	-	-	-	-	886,081	-	-
Public safety	-	20,535	47,737	7,743	-	25,486	608
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	20,535	47,737	7,743	886,081	25,486	608
Excess (deficiency) of revenues over (under) expenditures	-	1,562	(11,554)	16,306	672,666	(14,470)	-
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,108,164)	-	-
Total other financing sources and uses	-	-	-	-	(1,108,164)	-	-
Net change in fund balances	-	1,562	(11,554)	16,306	(435,498)	(14,470)	-
Fund balances - beginning	89	32,302	30,665	-	1,422,772	53,684	-
Fund balances - ending	\$ 89	\$ 33,864	\$ 19,111	\$ 16,306	\$ 987,274	\$ 39,214	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Aggressive Driving Enforcement	Refugee Interpreter/ Translator	Courttools Court Reform Grant	GIS Infrastructure	Health Dept. Fines Collections	ACCC Adult Probation Grant	Community Corrections Commissary	Radon and Healthy Homes
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	2,175	44,000	-	120,000	-	113,900	-	3,000
Charges for services	-	-	-	-	7,130	-	55	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	-	-	-	1,939	-	-	-	-
Total revenues	<u>2,175</u>	<u>44,000</u>	<u>-</u>	<u>121,939</u>	<u>7,130</u>	<u>113,900</u>	<u>55</u>	<u>3,000</u>
Expenditures:								
Current:								
General government	-	-	-	57,355	-	-	-	-
Public safety	2,175	-	-	-	-	-	6,424	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Health and welfare	-	49,046	-	-	-	-	-	3,000
Culture and recreation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-
Capital outlay:								
Economic development	-	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-	-
Total expenditures	<u>2,175</u>	<u>49,046</u>	<u>-</u>	<u>57,355</u>	<u>-</u>	<u>-</u>	<u>6,424</u>	<u>3,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(5,046)</u>	<u>-</u>	<u>64,584</u>	<u>7,130</u>	<u>113,900</u>	<u>(6,369)</u>	<u>-</u>
Other financing sources (uses):								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Transfers in	-	-	-	120,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(5,046)	-	184,584	7,130	113,900	(6,369)	-
Fund balances - beginning	<u>-</u>	<u>26,620</u>	<u>1,453</u>	<u>187,760</u>	<u>-</u>	<u>-</u>	<u>6,369</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 21,574</u>	<u>\$ 1,453</u>	<u>\$ 372,344</u>	<u>\$ 7,130</u>	<u>\$ 113,900</u>	<u>\$ -</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Elected Official Training	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	168,855	-	254,062	168,855
Charges for services	32,350	2,750	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	676	-	-	693	512	1,886	3,871
Total revenues	<u>33,026</u>	<u>2,750</u>	<u>-</u>	<u>169,548</u>	<u>512</u>	<u>255,948</u>	<u>172,726</u>
Expenditures:							
Current:							
General government	3,734	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	255,849	-	245,713	200,017
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>3,734</u>	<u>-</u>	<u>-</u>	<u>255,849</u>	<u>-</u>	<u>245,713</u>	<u>200,017</u>
Excess (deficiency) of revenues over (under) expenditures	<u>29,292</u>	<u>2,750</u>	<u>-</u>	<u>(86,301)</u>	<u>512</u>	<u>10,235</u>	<u>(27,291)</u>
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	29,292	2,750	-	(86,301)	512	10,235	(27,291)
Fund balances - beginning	<u>119,190</u>	<u>11,393</u>	<u>5</u>	<u>198,626</u>	<u>91,221</u>	<u>40,160</u>	<u>685,752</u>
Fund balances - ending	<u>\$ 148,482</u>	<u>\$ 14,143</u>	<u>\$ 5</u>	<u>\$ 112,325</u>	<u>\$ 91,733</u>	<u>\$ 50,395</u>	<u>\$ 658,461</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Reassessment 2015	Clinic Donation	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control	Cumulative Capital Development
Revenues:							
Taxes	\$ 465,911	\$ -	\$ 4,480,236	\$ -	\$ 92,062	\$ -	\$ 2,387,421
Special assessments	-	-	-	92,213	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	41,592	-	359,399	-	-	-	213,293
Charges for services	-	-	-	-	-	-	900,000
Fines and forfeits	-	-	-	-	-	-	-
Other	4,112	446	10,044	127,358	478	14,673	48,460
Total revenues	511,615	446	4,849,679	219,571	92,540	14,673	3,549,174
Expenditures:							
Current:							
General government	555,689	-	1,114	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	1,101	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	64,383	2,365,542
Special assessment	-	-	-	802,552	-	-	-
Total expenditures	555,689	1,101	1,114	802,552	-	64,383	2,365,542
Excess (deficiency) of revenues over (under) expenditures	(44,074)	(655)	4,848,565	(582,981)	92,540	(49,710)	1,183,632
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	82,784	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(4,374,526)	-	-	-	-
Total other financing sources and uses	-	-	(4,374,526)	-	-	82,784	-
Net change in fund balances	(44,074)	(655)	474,039	(582,981)	92,540	33,074	1,183,632
Fund balances - beginning	685,323	13,992	1,728,181	1,285,845	(223,673)	165,493	4,542,654
Fund balances - ending	<u>\$ 641,249</u>	<u>\$ 13,337</u>	<u>\$ 2,202,220</u>	<u>\$ 702,864</u>	<u>\$ (131,133)</u>	<u>\$ 198,567</u>	<u>\$ 5,726,286</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Pleasant Center Road Construction	Argo Drain	Community Development Corporation	Mossman Drain	Parking Garage Bond of 2001
Revenues:								
Taxes	\$ 144,485	\$ 1,538,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	137,574	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	4,374	883,974	16,916	82,034	834	197,901	107	138
Total revenues	148,859	2,560,352	16,916	82,034	834	197,901	107	138
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	960,000	-	-	-	-	-	-
Interest	-	853,034	-	-	-	-	-	-
Bond issuance costs	-	-	-	46,170	-	-	-	-
Capital outlay:								
Economic development	228,375	839,267	-	168,338	-	85,809	-	-
Special assessment	-	-	-	-	-	-	-	-
Total expenditures	228,375	2,652,301	-	214,508	-	85,809	-	-
Excess (deficiency) of revenues over (under) expenditures	(79,516)	(91,949)	16,916	(132,474)	834	112,092	107	138
Other financing sources (uses):								
Bond Proceeds	-	-	-	2,050,000	-	-	-	-
Bond Premium	-	-	-	10,773	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(269,500)	-	-	-	-	-
Total other financing sources and uses	-	-	(269,500)	2,060,773	-	-	-	-
Net change in fund balances	(79,516)	(91,949)	(252,584)	1,928,299	834	112,092	107	138
Fund balances - beginning	690,324	3,385,162	496,083	-	148,423	844,228	19,111	24,613
Fund balances - ending	\$ 610,808	\$ 3,293,213	\$ 243,499	\$ 1,928,299	\$ 149,257	\$ 956,320	\$ 19,218	\$ 24,751

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2015 General Account	GM 2015B Bond	GM 2015A Bond
Revenues:							
Taxes	\$ -	\$ 211	\$ 126,821	\$ 120,656	\$ 547,562	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	68,319	-	1,251	177	909	1,021	2,940
Total revenues	68,319	211	128,072	120,833	548,471	1,021	2,940
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	395,000	130,000	395,000
Interest	-	-	-	-	164,228	10,604	29,791
Bond issuance costs	-	-	-	-	-	41,167	107,068
Capital outlay:							
Economic development	-	-	130,000	109,868	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	-	130,000	109,868	559,228	181,771	531,859
Excess (deficiency) of revenues over (under) expenditures	68,319	211	(1,928)	10,965	(10,757)	(180,750)	(528,919)
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	1,630,000	4,615,000
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	(1,588,833)	(4,507,932)
Transfers in	83,000	-	-	-	-	131,500	400,000
Transfers out	-	-	-	-	(131,500)	-	-
Total other financing sources and uses	83,000	-	-	-	(131,500)	172,667	507,068
Net change in fund balances	151,319	211	(1,928)	10,965	(142,257)	(8,083)	(21,851)
Fund balances - beginning	498,081	-	247,778	49,144	441,263	147,516	418,497
Fund balances - ending	\$ 649,400	\$ 211	\$ 245,850	\$ 60,109	\$ 299,006	\$ 139,433	\$ 396,646

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	GM 2015A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2015B Reserve Account	GM Supplemental TIF	Vera Bradley TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153,356
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	858	-	69	1,297	760	544
Total revenues	<u>858</u>	<u>-</u>	<u>69</u>	<u>1,297</u>	<u>760</u>	<u>153,900</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	30,022	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>30,022</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>858</u>	<u>-</u>	<u>(29,953)</u>	<u>1,297</u>	<u>760</u>	<u>153,900</u>
Other financing sources (uses):						
Bond Proceeds	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	69,500	-	-	43,881
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(200,000)	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>69,500</u>	<u>-</u>	<u>(200,000)</u>	<u>43,881</u>
Net change in fund balances	858	-	39,547	1,297	(199,240)	197,781
Fund balances - beginning	<u>152,801</u>	<u>89</u>	<u>379</u>	<u>230,907</u>	<u>201,939</u>	<u>(626,688)</u>
Fund balances - ending	<u>\$ 153,659</u>	<u>\$ 89</u>	<u>\$ 39,926</u>	<u>\$ 232,204</u>	<u>\$ 2,699</u>	<u>\$ (428,907)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Brookwood TIF	Oak Crossing TIF	Jackson Industrial TIF	Allen County Redevelopment Capital
Revenues:							
Taxes	\$ -	\$ 66,879	\$ 115,148	\$ -	\$ 383,922	\$ -	\$ -
Special assessments	136,210	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	1,884	110	5,228	346	1,280	493	138,840
Total revenues	138,094	66,989	120,376	346	385,202	493	138,840
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	45,753
Special assessment	8,521	-	-	-	-	-	-
Total expenditures	8,521	-	-	-	-	-	45,753
Excess (deficiency) of revenues over (under) expenditures	129,573	66,989	120,376	346	385,202	493	93,087
Other financing sources (uses):							
Bond Proceeds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	129,573	66,989	120,376	346	385,202	493	93,087
Fund balances - beginning	242,547	(284,610)	(1,339,584)	61,586	(1,159,465)	87,886	6,378,435
Fund balances - ending	\$ 372,120	\$ (217,621)	\$ (1,219,208)	\$ 61,932	\$ (774,263)	\$ 88,379	\$ 6,471,522

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2015
 (Continued)

	Sur/Wheel Tax Bridge	Zubric Road TIF	Zubric Road II TIF	Coverdale TIF	Stonebridge Business Park Project	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Revenues:								
Taxes	\$ -	\$ 28,925	\$ 26,878	\$ 145,072	\$ -	\$ -	\$ -	\$ 16,304,415
Special assessments	-	-	-	-	-	-	-	1,149,249
Licenses and permits	-	-	-	-	-	-	-	1,859,766
Intergovernmental	1,525,827	-	-	-	-	-	-	25,349,150
Charges for services	-	-	-	-	-	-	-	9,041,165
Fines and forfeits	-	-	-	-	-	-	-	2,730,377
Other	20,803	202	165	-	581	2	9	2,584,859
Total revenues	1,546,630	29,127	27,043	145,072	581	2	9	59,018,981
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	4,003,458
Public safety	-	-	-	-	-	-	-	17,751,469
Highways and streets	-	-	-	-	-	-	-	13,758,110
Sanitation	-	-	-	-	-	-	-	91,141
Economic development	-	-	-	-	-	-	-	49,275
Health and welfare	-	-	-	-	-	-	-	6,229,054
Culture and recreation	-	-	-	-	-	-	-	136,457
Debt service:								
Principal	-	-	-	-	-	1,480,000	2,225,000	5,585,000
Interest	-	-	-	-	-	428,438	241,088	1,757,205
Bond issuance costs	-	-	-	-	-	-	-	194,405
Capital outlay:								
Economic development	3,390,805	-	-	123,150	56,443	-	-	7,607,733
Special assessment	-	-	-	-	-	-	-	811,073
Total expenditures	3,390,805	-	-	123,150	56,443	1,908,438	2,466,088	57,974,380
Excess (deficiency) of revenues over (under) expenditures	(1,844,175)	29,127	27,043	21,922	(55,862)	(1,908,436)	(2,466,079)	1,044,601
Other financing sources (uses):								
Bond Proceeds	-	-	-	-	-	-	-	8,295,000
Bond Premium	-	-	-	-	-	-	-	10,773
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(6,096,765)
Transfers in	-	-	-	-	-	1,908,438	2,466,088	5,444,494
Transfers out	-	-	(50,000)	-	(319,848)	-	-	(7,660,943)
Total other financing sources and uses	-	-	(50,000)	-	(319,848)	1,908,438	2,466,088	(7,441)
Net change in fund balances	(1,844,175)	29,127	(22,957)	21,922	(375,710)	2	9	1,037,160
Fund balances - beginning	3,665,225	(33,981)	43,977	50,612	375,710	6,706	11	59,019,237
Fund balances - ending	\$ 1,821,050	\$ (4,854)	\$ 21,020	\$ 72,534	\$ -	\$ 6,708	\$ 20	\$ 60,056,397

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2015

<u>Assets</u>	<u>Self-Insurance Health</u>	<u>Vehicle Self-Insurance</u>	<u>County Liability Insurance</u>	<u>Workmans Compensation Self-Insurance</u>	<u>Internal Reimbursement</u>	<u>Totals</u>
<u>Current assets:</u>						
Cash and cash equivalents	\$ 6,548,899	\$ 348,456	\$ 20,715	\$ 374,005	\$ 329,970	\$7,622,045
Investments	109,073	68,844	-	45,877	51,833	275,627
Interest receivable	586	371	-	247	279	1,483
Accounts receivable (net of allowance)	-	17,034	-	-	75,266	92,300
Total assets	<u>6,658,558</u>	<u>434,705</u>	<u>20,715</u>	<u>420,129</u>	<u>457,348</u>	<u>7,991,455</u>
 <u>Liabilities</u>						
<u>Current liabilities:</u>						
Accounts payable	308,390	37,035	21,490	-	75,336	442,251
Incurred but not reported claims	<u>1,320,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,320,574</u>
Total liabilities	<u>1,628,964</u>	<u>37,035</u>	<u>21,490</u>	<u>-</u>	<u>75,336</u>	<u>1,762,825</u>
 <u>Net Position</u>						
Unrestricted	<u>5,029,594</u>	<u>397,670</u>	<u>(775)</u>	<u>420,129</u>	<u>382,012</u>	<u>6,228,630</u>
Total net position	<u>\$ 5,029,594</u>	<u>\$ 397,670</u>	<u>\$ (775)</u>	<u>\$ 420,129</u>	<u>\$ 382,012</u>	<u>\$6,228,630</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2015

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Operating revenues:						
Miscellaneous	\$ 228	\$ -	\$ 7,500	\$ 19,843	\$ 1,748	\$ 29,319
Employee/employer contributions	<u>13,242,719</u>	<u>429,405</u>	<u>400,000</u>	<u>631,375</u>	<u>1,084,042</u>	<u>15,787,541</u>
Total operating revenues	<u>13,242,947</u>	<u>429,405</u>	<u>407,500</u>	<u>651,218</u>	<u>1,085,790</u>	<u>15,816,860</u>
Operating expenses:						
Insurance claims and expenses	<u>11,538,645</u>	<u>180,599</u>	<u>451,544</u>	<u>597,948</u>	<u>1,019,136</u>	<u>13,787,872</u>
Operating income (loss)	<u>1,704,302</u>	<u>248,806</u>	<u>(44,044)</u>	<u>53,270</u>	<u>66,654</u>	<u>2,028,988</u>
Nonoperating revenues:						
Interest and investment revenue	<u>6,088</u>	<u>1,830</u>	<u>-</u>	<u>1,186</u>	<u>1,797</u>	<u>10,901</u>
Change in net position	1,710,390	250,636	(44,044)	54,456	68,451	2,039,889
Total net position - beginning	<u>3,319,204</u>	<u>147,034</u>	<u>43,269</u>	<u>365,673</u>	<u>313,561</u>	<u>4,188,741</u>
Total net position - ending	<u>\$ 5,029,594</u>	<u>\$ 397,670</u>	<u>\$ (775)</u>	<u>\$ 420,129</u>	<u>\$ 382,012</u>	<u>\$6,228,630</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2015

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 13,242,719	\$ 414,739	\$ 400,000	\$ 631,375	\$ 1,098,088	\$ 15,786,921
Payments to suppliers	(11,960,736)	(157,480)	(449,917)	(600,758)	(1,013,098)	(14,181,989)
Other receipts	228	-	7,500	19,843	1,748	29,319
Net cash provided (used) by operating activities	<u>1,282,211</u>	<u>257,259</u>	<u>(42,417)</u>	<u>50,460</u>	<u>86,738</u>	<u>1,634,251</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	133,520	23,010	-	33,556	41,058	231,144
Purchase of investments	(109,073)	(68,844)	-	(45,877)	(51,833)	(275,627)
Interest received	6,003	1,559	-	1,085	1,696	10,343
Net cash provided (used) by investing activities	<u>30,450</u>	<u>(44,275)</u>	<u>-</u>	<u>(11,236)</u>	<u>(9,079)</u>	<u>(34,140)</u>
Net increase (decrease) in cash and cash equivalents	1,312,661	212,984	(42,417)	39,224	77,659	1,600,111
Cash and cash equivalents, January 1	<u>5,236,238</u>	<u>135,472</u>	<u>63,132</u>	<u>334,781</u>	<u>252,311</u>	<u>6,021,934</u>
Cash and cash equivalents, December 31	<u>\$ 6,548,899</u>	<u>\$ 348,456</u>	<u>\$ 20,715</u>	<u>\$ 374,005</u>	<u>\$ 329,970</u>	<u>\$ 7,622,045</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 1,704,302	\$ 248,806	\$ (44,044)	\$ 53,270	\$ 66,654	\$ 2,028,988
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
(Increase) Decrease in assets:						
Accounts receivable	-	(14,666)	-	-	14,046	(620)
Increase (decrease) in liabilities:						
Accounts payable	(132,644)	23,119	1,627	(2,810)	6,038	(104,670)
Incurred but not reported claims	(289,447)	-	-	-	-	(289,447)
Total adjustments	<u>(422,091)</u>	<u>8,453</u>	<u>1,627</u>	<u>(2,810)</u>	<u>20,084</u>	<u>(394,737)</u>
Net cash provided (used) by operating activities	<u>\$ 1,282,211</u>	<u>\$ 257,259</u>	<u>\$ (42,417)</u>	<u>\$ 50,460</u>	<u>\$ 86,738</u>	<u>\$ 1,634,251</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2015

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Inheritance Tax</u>
Cash and cash equivalents	\$ 98,623	\$ 2,068,970	\$ 57,200	\$ 368
Receivables:				
Accounts	-	-	58,776	-
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Total receivables	-	-	58,776	-
Investments at fair value:				
U.S. Government securities	-	-	-	-
Total assets	<u>\$ 98,623</u>	<u>\$ 2,068,970</u>	<u>\$ 115,976</u>	<u>\$ 368</u>
<u>Liabilities</u>				
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	115,976	368
Trust payable	98,623	2,068,970	-	-
Total liabilities	<u>\$ 98,623</u>	<u>\$ 2,068,970</u>	<u>\$ 115,976</u>	<u>\$ 368</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>Tax Distribution</u>	<u>Payroll</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>	<u>County Recorder</u>	<u>Work Release</u>
Cash and cash equivalents	\$ 1,550	\$ 1,399,554	\$ -	\$ (13,437)	\$ 79,832	\$ 112,040	\$ 49,382	\$ 19,904
Receivables:								
Accounts	-	-	-	25,287	-	-	-	-
Taxes	-	-	23,747,705	-	-	-	-	-
Intergovernmental	-	-	2,702,579	-	-	-	-	-
Total receivables	-	-	26,450,284	25,287	-	-	-	-
Investments at fair value:								
U.S. Government securities	-	-	-	-	15,773	-	-	-
Total assets	<u>\$ 1,550</u>	<u>\$ 1,399,554</u>	<u>\$ 26,450,284</u>	<u>\$ 11,850</u>	<u>\$ 95,605</u>	<u>\$ 112,040</u>	<u>\$ 49,382</u>	<u>\$ 19,904</u>
<u>Liabilities</u>								
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ 11,850	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-	-	-
Trust payable	1,550	1,399,554	26,450,284	-	95,605	112,040	49,382	19,904
Total liabilities	<u>\$ 1,550</u>	<u>\$ 1,399,554</u>	<u>\$ 26,450,284</u>	<u>\$ 11,850</u>	<u>\$ 95,605</u>	<u>\$ 112,040</u>	<u>\$ 49,382</u>	<u>\$ 19,904</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2015
 (Continued)

<u>Assets</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Personal Property Asst Audit</u>	<u>Juvenile Probation</u>	<u>County Treasurer</u>	<u>Totals</u>
Cash and cash equivalents	\$ 3,558,250	\$ 37,537	\$ 990,710	\$ 5,841	\$ 7,467,232	\$ 15,933,556
Receivables:						
Accounts	-	-	-	-	-	84,063
Taxes	-	-	-	-	12,145,190	35,892,895
Intergovernmental	-	-	-	-	-	2,702,579
Total receivables	-	-	-	-	12,145,190	38,679,537
Investments at fair value:						
U.S. Government securities	-	-	-	-	-	15,773
Total assets	<u>\$ 3,558,250</u>	<u>\$ 37,537</u>	<u>\$ 990,710</u>	<u>\$ 5,841</u>	<u>\$ 19,612,422</u>	<u>\$ 54,628,866</u>
<u>Liabilities</u>						
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,850
Intergovernmental payable	-	-	-	-	-	116,344
Trust payable	<u>3,558,250</u>	<u>37,537</u>	<u>990,710</u>	<u>5,841</u>	<u>19,612,422</u>	<u>54,500,672</u>
Total liabilities	<u>\$ 3,558,250</u>	<u>\$ 37,537</u>	<u>\$ 990,710</u>	<u>\$ 5,841</u>	<u>\$ 19,612,422</u>	<u>\$ 54,628,866</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2015

	Tax Sale Redemption	Tax Sale Surplus	Court Fees	Inheritance Tax	Bid Bond	Surplus Tax	Tax Distribution
Assets:							
Cash and Cash Equivalents, January 1	\$ 50,880	\$ 3,351,449	\$ 83,537	\$ 35,865	\$ 3,550	\$ 1,505,117	\$ -
Additions	2,791,480	1,988,108	799,583	55,317	38,953	1,518,403	329,292,098
Deductions	<u>(2,743,737)</u>	<u>(3,270,587)</u>	<u>(825,920)</u>	<u>(90,814)</u>	<u>(40,953)</u>	<u>(1,623,966)</u>	<u>(329,292,098)</u>
Cash and Cash Equivalents, December 31	<u>98,623</u>	<u>2,068,970</u>	<u>57,200</u>	<u>368</u>	<u>1,550</u>	<u>1,399,554</u>	<u>-</u>
Investments, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-	10,607,919
Additions	-	-	-	-	-	-	134,252,812
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(121,113,026)</u>
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,747,705</u>
Accounts Receivable, January 1	-	-	59,765	-	-	-	-
Additions	-	-	858,359	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>(859,348)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>58,776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-	2,634,684
Additions	-	-	-	-	-	-	2,705,447
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,637,552)</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,702,579</u>
Total Assets, December 31	<u>\$ 98,623</u>	<u>\$ 2,068,970</u>	<u>\$ 115,976</u>	<u>\$ 368</u>	<u>\$ 1,550</u>	<u>\$ 1,399,554</u>	<u>\$ 26,450,284</u>
Liabilities:							
Payroll Withholdings, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	143,302	11,703	-	-	-
Additions	-	-	858,359	2,583	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>(885,685)</u>	<u>(13,918)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>115,976</u>	<u>368</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	50,880	3,351,449	-	24,162	3,550	1,505,117	13,242,603
Additions	2,791,480	1,988,108	-	52,734	38,953	1,518,403	466,250,357
Deductions	<u>(2,743,737)</u>	<u>(3,270,587)</u>	<u>-</u>	<u>(76,896)</u>	<u>(40,953)</u>	<u>(1,623,966)</u>	<u>(453,042,676)</u>
Trust Payable, December 31	<u>98,623</u>	<u>2,068,970</u>	<u>-</u>	<u>-</u>	<u>1,550</u>	<u>1,399,554</u>	<u>26,450,284</u>
Total Liabilities, December 31	<u>\$ 98,623</u>	<u>\$ 2,068,970</u>	<u>\$ 115,976</u>	<u>\$ 368</u>	<u>\$ 1,550</u>	<u>\$ 1,399,554</u>	<u>\$ 26,450,284</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2015
 (Continued)

	Payroll	Youth Services Trust	Sheriffs Inmate Trust	County Recorder	Work Release	County Clerk	Adult Probation	Personal Property Asst Audit
Assets:								
Cash and Cash Equivalents, January 1	\$ (13,666)	\$ 81,212	\$ 97,997	\$ 45,584	\$ 19,721	\$ 3,839,483	\$ 38,745	\$ 490,506
Additions	44,557,142	14,393	1,325,878	1,043,603	19,904	28,280,652	350,000	1,426,892
Deductions	(44,556,913)	(15,773)	(1,311,835)	(1,039,805)	(19,721)	(28,561,885)	(351,208)	(926,688)
Cash and Cash Equivalents, December 31	(13,437)	79,832	112,040	49,382	19,904	3,558,250	37,537	990,710
Investments, January 1	-	13,859	-	-	-	-	-	-
Additions	-	15,773	-	-	-	-	-	-
Deductions	-	(13,859)	-	-	-	-	-	-
Investments, December 31	-	15,773	-	-	-	-	-	-
Taxes Receivable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Taxes Receivable, December 31	-	-	-	-	-	-	-	-
Accounts Receivable, January 1	40,555	-	-	-	-	-	-	-
Additions	330,700	-	-	-	-	-	-	-
Deductions	(345,968)	-	-	-	-	-	-	-
Accounts Receivable, December 31	25,287	-	-	-	-	-	-	-
Intergovernmental Receivable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Intergovernmental Receivable, December 31	-	-	-	-	-	-	-	-
Total Assets, December 31	\$ 11,850	\$ 95,605	\$ 112,040	\$ 49,382	\$ 19,904	\$ 3,558,250	\$ 37,537	\$ 990,710
Liabilities:								
Payroll Withholdings, January 1	\$ 26,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	44,887,842	-	-	-	-	-	-	-
Deductions	(44,902,881)	-	-	-	-	-	-	-
Payroll Withholdings, December 31	11,850	-	-	-	-	-	-	-
Intergovernmental Payable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Intergovernmental Payable, December 31	-	-	-	-	-	-	-	-
Trust Payable, January 1	-	95,071	97,997	45,584	19,721	3,839,483	38,745	490,506
Additions	-	30,166	1,325,878	1,043,603	19,904	28,280,652	350,000	1,426,892
Deductions	-	(29,632)	(1,311,835)	(1,039,805)	(19,721)	(28,561,885)	(351,208)	(926,688)
Trust Payable, December 31	-	95,605	112,040	49,382	19,904	3,558,250	37,537	990,710
Total Liabilities, December 31	\$ 11,850	\$ 95,605	\$ 112,040	\$ 49,382	\$ 19,904	\$ 3,558,250	\$ 37,537	\$ 990,710

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2015
 (Continued)

	Juvenile Probation	County Treasurer	Totals
Assets:			
Cash and Cash Equivalents, January 1	\$ 9,198	\$ 7,336,491	\$ 16,975,669
Additions	184,023	409,582,119	823,268,548
Deductions	<u>(187,380)</u>	<u>(409,451,378)</u>	<u>(824,310,661)</u>
Cash and Cash Equivalents, December 31	<u>5,841</u>	<u>7,467,232</u>	<u>15,933,556</u>
Investments, January 1	-	-	13,859
Additions	-	-	15,773
Deductions	<u>-</u>	<u>-</u>	<u>(13,859)</u>
Investments, December 31	<u>-</u>	<u>-</u>	<u>15,773</u>
Taxes Receivable, January 1	-	12,591,239	23,199,158
Additions	-	361,285,683	495,538,495
Deductions	<u>-</u>	<u>(361,731,732)</u>	<u>(482,844,758)</u>
Taxes Receivable, December 31	<u>-</u>	<u>12,145,190</u>	<u>35,892,895</u>
Accounts Receivable, January 1	-	-	100,320
Additions	-	-	1,189,059
Deductions	<u>-</u>	<u>-</u>	<u>(1,205,316)</u>
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>84,063</u>
Intergovernmental Receivable, January 1	-	-	2,634,684
Additions	-	-	2,705,447
Deductions	<u>-</u>	<u>-</u>	<u>(2,637,552)</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>2,702,579</u>
Total Assets, December 31	<u>\$ 5,841</u>	<u>\$ 19,612,422</u>	<u>\$ 54,628,866</u>
Liabilities:			
Payroll Withholdings, January 1	\$ -	\$ -	\$ 26,889
Additions	-	-	44,887,842
Deductions	<u>-</u>	<u>-</u>	<u>(44,902,881)</u>
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>11,850</u>
Intergovernmental Payable, January 1	-	-	155,005
Additions	-	-	860,942
Deductions	<u>-</u>	<u>-</u>	<u>(899,603)</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>116,344</u>
Trust Payable, January 1	9,198	19,927,730	42,741,796
Additions	184,023	770,867,802	1,276,168,955
Deductions	<u>(187,380)</u>	<u>(771,183,110)</u>	<u>(1,264,410,079)</u>
Trust Payable, December 31	<u>5,841</u>	<u>19,612,422</u>	<u>54,500,672</u>
Total Liabilities, December 31	<u>\$ 5,841</u>	<u>\$ 19,612,422</u>	<u>\$ 54,628,866</u>