

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF SHELBYVILLE

SHELBY COUNTY, INDIANA

January 1, 2014 to December 31, 2015



FILED
10/21/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Frank M. Zerr	01-01-12 to 12-31-19
Mayor	Tom DeBaun	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Tom DeBaun	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Brian D. Asher Jason Brown Robert Nolley	01-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Wastewater Utility	Bradley Fix	01-01-14 to 12-31-16
Superintendent of Storm Water Utility	Derrick Byers	01-01-14 to 12-31-16
Utility Office Manager	Beth Corley	01-01-14 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF SHELBYVILLE, SHELBY COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Shelbyville (City), for the period of January 1, 2014 to December 31, 2015. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2015.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

August 30, 2016

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 780,817	\$ 14,379,510	\$ 13,743,328	\$ 1,416,999	\$ 14,643,379	\$ 14,526,796	\$ 1,533,582
MVH FUND	254,605	899,793	843,312	311,086	971,417	1,011,269	271,234
LOCAL ROADS & STREETS	24,356	81,302	79,300	26,358	83,214	90,595	18,977
CUM THOROUGHFARE FUND	11,489	435,842	395,753	51,578	-	-	51,578
N.R. PARK OPERATING FUND	171,044	364,287	535,331	-	-	-	-
HEALTH CLAIM ACCOUNT	286,582	2,853,618	2,852,207	287,993	3,110,626	3,267,958	130,661
N.R. ANIMAL SHELTER FUND	138,170	97,890	45,974	190,086	153,221	85,891	257,416
N.R. POLICE CONT. ED. FD	25,296	73,596	29,656	69,236	25,594	50,893	43,937
N.R. UNSAFE BLDG FUND	1,359	23,186	31	24,514	-	-	24,514
RIVERBOAT WAGERING TAX RE	66,679	113,686	99,048	81,317	-	-	81,317
PARK FUND	16,060	1,588,617	1,105,827	498,850	1,503,094	1,610,805	391,139
E.D.I.T.	2,092,288	1,389,659	1,117,227	2,364,720	1,565,388	1,116,013	2,814,095
EXCESS LEVY	120	-	-	120	7,406	-	7,526
CUM. CAP. IMPROVEMENT FD	34,453	50,763	46,739	38,477	48,203	41,026	45,654
CUM. CAP. DEVELOPMENT FD	11,342	520,260	452,939	78,663	462,510	375,561	165,612
CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND	-	-	-	-	466,187	-	466,187
N.R. CAP AMBULANCE FUND	1,749	10,000	6,743	5,006	10,000	10,406	4,600
COMM. ECON. DEVELOP. FUND	133,305	64,878	92,649	105,534	65,576	68,620	102,490
KNAUF-TIF FUND	2,742,690	2,120,354	1,175,090	3,687,954	2,188,673	1,712,995	4,163,632
POLICE'S PENSION	796,014	538,313	482,360	851,967	474,854	516,808	810,013
FIREMEN'S PENSION	554,004	377,601	373,843	557,762	364,381	402,982	519,161
EDIT BOND SEWER CONS FUND	545,355	434	525,091	20,698	-	20,698	-
PARK BOND 3	70,362	260,499	221,498	109,363	75,400	129,055	55,708
CITY INV ON TOTAL MONIES	3,480	38,293	41,773	-	-	-	-
PARK BOND 2	125,979	354,602	320,963	159,618	345,991	324,344	181,265
N.R. POLICE TRAINING FUND	303	-	-	303	-	-	303
NR BLUE RIVER TRAIL GRANT	-	100,000	92,955	7,045	-	3,409	3,636
INDUSTRIAL DEVELOPMENT	129	-	-	129	-	-	129
ECONOMIC DEVELOP. COMM.	2,521	-	-	2,521	-	-	2,521
WATER & LIGHT	366,092	105,780	129,722	342,150	-	125,529	216,621
DRUG FREE COMMUNITY FUND	12,298	-	3,268	9,030	10,000	15,223	3,807
N.R. WATER RESCUE	-	-	-	-	3,955	-	3,955
N.R. NUISANCE FUND	41,978	3,882	3,195	42,665	2,797	10,735	34,727
RESTRICTED DONATION FUND	46,922	28,392	17,635	57,679	69,524	36,165	91,038
SAFETY TOWN/DARE FUND	2,819	17,532	17,913	2,438	10,403	9,653	3,188
BARRETT LAW FUND	4,853	-	-	4,853	-	-	4,853

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
ARSON INVESTIGATION FUND	10	-	-	10	-	-	10
N.R. AQUATIC CTR FUND	98,378	128,956	227,334	-	-	-	-
DRUNK DRIVING ENFORC FUND	9,063	16,293	16,311	9,045	18,159	18,162	9,042
N.R. PLAT REVIEW FEES	60,011	250	-	60,261	-	-	60,261
N.R. MAP FUND	144	-	-	144	-	-	144
N.R. BUILD INDIANA FUND	405	-	-	405	-	-	405
NR TRASH CAN SALES	-	1,005	-	1,005	8,669	9,358	316
IDGF-97-447 - FAIRLAND RD	25,314	-	-	25,314	-	-	25,314
FIBER TECHNOLOGY FUND	4,108	3,000	1,308	5,800	-	3,008	2,792
CDBG-LOF-#88-016	1,526	-	-	1,526	-	-	1,526
DOWNTOWN REVITALIZATION P	15,784	-	-	15,784	-	-	15,784
EDIT BOND FUND	5,795	95,219	101,014	-	-	-	-
EDIT DEBT SERVICE RESERVE	11,339	238,000	249,339	-	-	-	-
EDIT DEBT RESERVE	-	155,255	-	155,255	-	-	155,255
EDIT BONDS 2014 "DO NOT TOUCH"	-	286,000	-	286,000	-	-	286,000
Accel IN BUILDING FUND	4,567	600,604	600,000	5,171	764,148	300,000	469,319
REDEV PARK BOND	108,127	64,345	105,695	66,777	95,971	104,758	57,990
METHODIST BLDG	113,551	-	108,434	5,117	-	4,830	287
FAIRLAND-TIF	3,686,276	1,931,881	1,179,855	4,438,302	1,889,475	2,076,092	4,251,685
FAIRLAND ROAD CONNECTOR	-	-	-	-	905,573	227,628	677,945
PROGRESS PARKWAY CONST FU	108,785	673	179	109,279	1,554	708	110,125
FIRE STATION BOND	190,268	480,933	454,000	217,201	482,115	449,000	250,316
FIRE STATION RESERVE FUND	471,062	236	-	471,298	236	-	471,534
KNAUF-TIF SINKING FUND	49	-	-	49	-	-	49
KNAUF-TIF DEBT SERVICE RESERVE	969,671	-	-	969,671	-	-	969,671
N.R. PARK DEVELOPMENT FD	2,768	36,628	39,218	178	79,420	7,107	72,491
LOW INCOME HOUSING FUND	924	-	-	924	-	-	924
KROGER-TIF	332,727	287,768	545,683	74,812	311,791	273,500	113,103
WAL-MART-TIF	456,340	447,601	427,465	476,476	430,827	442,004	465,299
RACINO WAGERING FEE FUND	3,447,152	3,654,178	2,250,876	4,850,454	3,751,204	3,173,462	5,428,196
PAYROLL TRANSFER	19,670	-	-	19,670	-	-	19,670
SEWER BONDS OF 2014 "DO NOT TOUCH"	-	973,500	-	973,500	-	-	973,500
RIVER ROAD CONSTRUCTION	238,410	1,475	235,384	4,501	-	4,501	-
P.E.R.F. FUND	4,145	8,623	8,961	3,807	8,729	8,728	3,808
INDIANA POLICE PENSION FD	7,187	136,370	141,646	1,911	140,003	140,253	1,661
IND. FIREFIGHTERS PENS FD	2,283	162,857	164,887	253	169,592	169,592	253
ANNIE KENT TRUST FUND	1,341	8	-	1,349	8	-	1,357
POLICE AUCTION FUND	5,422	-	-	5,422	-	-	5,422
INSURANCE FUND	128,701	741,677	685,105	185,273	743,908	849,247	79,934
PAYROLL NET SALARIES	-	1,439,801	1,439,801	-	-	-	-

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
PAYROLL-FEDERAL W/H	-	1,242,635	1,242,635	-	1,348,417	1,348,417	-
PAYROLL-FICA	-	482,157	482,157	-	489,061	489,061	-
PAYROLL-MEDICARE	-	264,276	264,276	-	277,952	277,952	-
PAYROLL-STATE W/H	-	356,343	356,343	-	362,193	362,193	-
PAYROLL-COUNTY W/H	-	124,091	124,091	-	130,302	130,302	-
SHELBY SUPERIOR COURT R Brinkman	-	-	-	-	157	157	-
GARN SHELBY COUNTY CLERK DN	-	1,897	1,897	-	912	912	-
PAYROLL-INDIANA POLICE	-	136,370	136,370	-	139,873	139,873	-
PAYROLL-INDIANA FIRE PENS	-	158,857	158,857	-	169,592	169,592	-
GARN. SHELBY CO. SUPERIOR RB	-	-	-	-	1,136	1,136	-
GARN COLLECTION ASSOC.	-	480	480	-	-	-	-
GARN. SHELBY SUPERIOR COU	-	-	-	-	1,904	1,904	-
GARN. BARTHOLOMEW COUNTY CLERK	-	-	-	-	2,270	2,270	-
GARN. SHELBY CO. TREASURER	-	-	-	-	65	65	-
U.S. DEPT. OF TREASURY	-	-	-	-	146	146	-
PIONEER CREDIT RECOVERY INC.	-	-	-	-	292	292	-
GARN SHELBY COUNTY CLERK BB	-	-	-	-	1,325	1,325	-
INSCCU-ASFE	-	220	220	-	385	385	-
C.A.I.C. AFLAC	-	47,876	47,876	-	43,913	43,913	-
GARN. SHELBY SUPERIOR COURT MH	-	-	-	-	440	440	-
AFLAC #125	-	11,928	11,928	-	10,728	10,728	-
AMERICAN GENERAL #125	-	603	603	-	429	429	-
DENTAL INS. #125	-	35,339	35,339	-	35,062	35,062	-
FLEX. SPENDING ACCT. #125	-	12,304	12,304	-	13,365	13,365	-
HEALTH INSURANCE #125	-	490,221	490,221	-	485,791	485,791	-
COLONIAL LIFE	-	1,953	1,953	-	1,953	1,953	-
COLONIAL LIFE EACH	-	2,219	2,219	-	2,206	2,206	-
FIREMAN'S BENEFIT FUND	-	3,510	3,510	-	3,483	3,483	-
LINCOLN NATIONAL W/H	-	46,720	46,720	-	46,372	46,372	-
NATIONWIDE W/H	-	11,229	11,229	-	48,842	48,842	-
SHELBY SUPERIOR COURT J. BROWN GARNISHMENT	-	4,101	4,101	-	-	-	-
DIRECT DEPOSITS W/H	-	6,131,810	6,131,810	-	6,649,958	6,649,958	-
CHILD SUPPORTS W/H	-	78,290	78,290	-	88,443	88,443	-
VOLUNTARY CIVIL PERF W/H	-	16,653	16,653	-	11,748	11,748	-
AFLAC EACH PAY W/H	-	1,840	1,840	-	1,840	1,840	-
AMERICAN GENERAL EACH W/H	-	23,606	23,606	-	21,418	21,418	-
BOSTON MUTUAL EACH W/H	-	30,385	30,385	-	27,430	27,430	-
CENTRA EACH W/H	-	19,430	19,430	-	12,080	12,080	-
DENTAL INS. W/H	-	246	246	-	234	234	-
F.F. DUES W/H EACH	-	21,750	21,750	-	20,640	20,640	-

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
HSA #125 INS. PREMIUMS W/H	-	50,069	50,069	-	76,397	76,397	-
PAYMENT FOR LOAN TO CITY OF SHELBYVILLE W/H	-	33,500	33,500	-	-	-	-
INTERNAL REVENUE SERVICE	-	2,216	2,216	-	-	-	-
GARN. MARION SUPERIOR COURT	-	-	-	-	961	961	-
GARN. ACSI	-	1,039	1,039	-	1,869	1,869	-
IND MEMBERS CU W/H	-	1,220	1,220	-	-	-	-
HEALTH INS W/H PENSIONERS	-	5,245	5,245	-	4,770	4,770	-
LIFE INS W/H PENSIONERS	-	120	120	-	120	120	-
MISCELLANEOUS W/H	-	200	200	-	-	-	-
F.O.P. DUES W/H	-	1,350	1,350	-	1,450	1,450	-
S.C.A.C. DUES W/H	-	1,272	1,272	-	861	861	-
SCUFFY EACH W/H	-	3,652	3,652	-	3,541	3,541	-
SCUFFY 1ST PAY W/H	-	20	20	-	40	40	-
SCUFFY 2ND PAY W/H	-	1,615	1,615	-	1,350	1,350	-
GARN. SHELBY SUPERIOR COURT JL	-	946	946	-	-	-	-
GARN SHELBY SUPERIOR COURT #2	-	835	835	-	-	-	-
GARN. ANN M. DELANEY	-	1,276	1,276	-	1,508	1,508	-
LINCOLN NATIONAL LIFE INSURANCE CO.	-	5,336	5,336	-	6,466	6,466	-
FLEX ACCOUNT	4,870	12,400	14,876	2,394	15,730	15,961	2,163
PAYROLL NET SALARIES	-	-	-	-	1,264,949	1,264,949	-
AVIATION FUND	60,505	337,697	210,091	188,111	264,864	195,593	257,382
AVIATION DEVELOPMENT FUND	621,273	133,549	245,252	509,570	109,246	171,464	447,352
STORM WATER OPERATING	1,239,137	919,672	1,461,559	697,250	1,326,499	716,106	1,307,643
STORM WATER SINKING FUND	12,119	351,151	288,854	74,416	305,778	372,643	7,551
STORM WATER DEPRECIATION	526,058	309	526,367	-	-	-	-
STORM WATER CONST FUND	581,062	237	581,299	-	-	-	-
SEWAGE OPERATING FUND	538,401	5,045,605	5,076,868	507,138	4,705,954	3,821,338	1,391,754
SEWAGE DEPRECIATION FUND	746,883	486	747,369	-	-	-	-
SEWAGE SINKING FUND	23,718	950,099	934,565	39,252	1,034,722	1,064,793	9,181
SEWAGE WORKS CONST. FUND	3,503	-	3,503	-	-	-	-
SEWAGE IMPROVEMENT FUND	2,359,423	1,437,509	708,828	3,088,104	6,208	-	3,094,312
SEWAGE P.E.R.F. FUND	3,410	8,031	8,327	3,114	3,019	3,020	3,113
CERTIFIED TECHNOLOGY PARK	1,600,013	1,045,029	844,881	1,800,161	896,059	678,920	2,017,300
REDEVELOPMENT COMMISSION	13,865	71,675	76,194	9,346	224,836	40,630	193,552
Totals	<u>\$ 28,231,056</u>	<u>\$ 58,968,404</u>	<u>\$ 55,431,948</u>	<u>\$ 31,767,512</u>	<u>\$ 57,172,729</u>	<u>\$ 52,722,474</u>	<u>\$ 36,217,767</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Restatements

For the year ended December 31, 2014, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund Name	Balance as of December 31, 2013	Prior Period Adjustment	Balance as of January 1, 2014
Health Claim Account	\$ -	\$ 286,582	\$ 286,582
Flex Account	-	4,870	4,870

Note 8. Other Postemployment Benefits

The City provides life insurance to eligible retirees and health insurance to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MVH FUND	LOCAL ROADS & STREETS	CUM THOROUGHFARE FUND	N.R. PARK OPERATING FUND	HEALTH CLAIM ACCOUNT	N.R. ANIMAL SHELTER FUND	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE	PARK FUND
Cash and investments - beginning	\$ 780,817	\$ 254,605	\$ 24,356	\$ 11,489	\$ 171,044	\$ 286,582	\$ 138,170	\$ 25,296	\$ 1,359	\$ 66,679	\$ 16,060
Receipts:											
Taxes	6,635,168	216,791	-	368,879	-	-	-	-	-	-	-
Licenses and permits	299,976	-	-	-	-	-	-	-	23,186	-	-
Intergovernmental receipts	4,566,347	676,509	81,302	24,247	-	-	-	-	-	113,686	1,250,710
Charges for services	2,123,565	3,870	-	-	-	-	-	-	-	-	8,236
Fines and forfeits	25,812	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	728,642	2,623	-	42,716	364,287	2,853,618	97,890	73,596	-	-	329,671
Total receipts	<u>14,379,510</u>	<u>899,793</u>	<u>81,302</u>	<u>435,842</u>	<u>364,287</u>	<u>2,853,618</u>	<u>97,890</u>	<u>73,596</u>	<u>23,186</u>	<u>113,686</u>	<u>1,588,617</u>
Disbursements:											
Personal services	11,525,993	518,046	-	-	-	-	-	-	-	-	899,874
Supplies	532,934	117,653	-	-	-	-	-	-	-	-	27,114
Other services and charges	1,674,486	200,924	-	885	535,331	-	45,974	29,656	31	99,048	178,548
Debt service - principal and interest	-	-	-	394,868	-	-	-	-	-	-	-
Capital outlay	9,915	6,689	79,300	-	-	-	-	-	-	-	291
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,852,207	-	-	-	-	-
Total disbursements	<u>13,743,328</u>	<u>843,312</u>	<u>79,300</u>	<u>395,753</u>	<u>535,331</u>	<u>2,852,207</u>	<u>45,974</u>	<u>29,656</u>	<u>31</u>	<u>99,048</u>	<u>1,105,827</u>
Excess (deficiency) of receipts over disbursements	<u>636,182</u>	<u>56,481</u>	<u>2,002</u>	<u>40,089</u>	<u>(171,044)</u>	<u>1,411</u>	<u>51,916</u>	<u>43,940</u>	<u>23,155</u>	<u>14,638</u>	<u>482,790</u>
Cash and investments - ending	<u>\$ 1,416,999</u>	<u>\$ 311,086</u>	<u>\$ 26,358</u>	<u>\$ 51,578</u>	<u>\$ -</u>	<u>\$ 287,993</u>	<u>\$ 190,086</u>	<u>\$ 69,236</u>	<u>\$ 24,514</u>	<u>\$ 81,317</u>	<u>\$ 498,850</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	E.D.I.T.	EXCESS LEVY	CUM. CAP. IMPROVEMENT FD	CUM. CAP. DEVELOPMENT FD	CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND	N.R. CAP AMBULANCE FUND	COMM. ECON. DEVELOP. FUND	KNAUF-TIF FUND	POLICE'S PENSION	FIREMEN'S PENSION
Cash and investments - beginning	\$ 2,092,288	\$ 120	\$ 34,453	\$ 11,342	\$ -	\$ 1,749	\$ 133,305	\$ 2,742,690	\$ 796,014	\$ 554,004
Receipts:										
Taxes	-	-	-	368,879	-	-	-	2,102,204	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,201,290	-	50,763	29,022	-	-	-	-	-	-
Charges for services	60,000	-	-	122,359	-	10,000	64,878	-	537,308	376,882
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	128,369	-	-	-	-	-	-	18,150	1,005	719
Total receipts	1,389,659	-	50,763	520,260	-	10,000	64,878	2,120,354	538,313	377,601
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	482,260	365,923
Supplies	-	-	-	-	-	-	-	-	-	459
Other services and charges	591,532	-	46,739	-	-	6,743	92,649	-	100	7,461
Debt service - principal and interest	395,476	-	-	-	-	-	-	1,175,090	-	-
Capital outlay	-	-	-	452,939	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	130,219	-	-	-	-	-	-	-	-	-
Total disbursements	1,117,227	-	46,739	452,939	-	6,743	92,649	1,175,090	482,360	373,843
Excess (deficiency) of receipts over disbursements	272,432	-	4,024	67,321	-	3,257	(27,771)	945,264	55,953	3,758
Cash and investments - ending	\$ 2,364,720	\$ 120	\$ 38,477	\$ 78,663	\$ -	\$ 5,006	\$ 105,534	\$ 3,687,954	\$ 851,967	\$ 557,762

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	EDIT BOND SEWER CONS FUND	PARK BOND 3	CITY INV ON TOTAL MONIES	PARK BOND 2	N.R. POLICE TRAINING FUND	NR BLUE RIVER TRAIL GRANT	INDUSTRIAL DEVELOPMENT	ECONOMIC DEVELOP. COMM.	WATER & LIGHT	DRUG FREE COMMUNITY FUND
Cash and investments - beginning	\$ 545,355	\$ 70,362	\$ 3,480	\$ 125,979	\$ 303	\$ -	\$ 129	\$ 2,521	\$ 366,092	\$ 12,298
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,608	-	353,852	-	100,000	-	105,780	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	434	247,891	38,293	750	-	-	-	-	-	-
Total receipts	434	260,499	38,293	354,602	-	100,000	-	-	105,780	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	525,091	-	-	-	-	-	-	129,722	3,268	-
Debt service - principal and interest	-	94,498	-	320,963	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	92,955	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	127,000	41,773	-	-	-	-	-	-	-
Total disbursements	525,091	221,498	41,773	320,963	-	92,955	-	129,722	3,268	-
Excess (deficiency) of receipts over disbursements	(524,657)	39,001	(3,480)	33,639	-	7,045	-	(23,942)	(3,268)	-
Cash and investments - ending	\$ 20,698	\$ 109,363	\$ -	\$ 159,618	\$ 303	\$ 7,045	\$ 129	\$ 2,521	\$ 342,150	\$ 9,030

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND	BARRETT LAW FUND	ARSON INVESTIGATION FUND	N.R. AQUATIC CTR FUND	DRUNK DRIVING ENFORC FUND	N.R. PLAT REVIEW FEES	N.R. MAP FUND
Cash and investments - beginning	\$ -	\$ 41,978	\$ 46,922	\$ 2,819	\$ 4,853	\$ 10	\$ 98,378	\$ 9,063	\$ 60,011	\$ 144
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	250	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	13,887	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,882	14,505	17,532	-	-	128,956	16,293	-	-
Total receipts	-	3,882	28,392	17,532	-	-	128,956	16,293	250	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	3,195	17,635	17,913	-	-	227,334	16,311	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,195	17,635	17,913	-	-	227,334	16,311	-	-
Excess (deficiency) of receipts over disbursements	-	687	10,757	(381)	-	-	(98,378)	(18)	250	-
Cash and investments - ending	\$ -	\$ 42,665	\$ 57,679	\$ 2,438	\$ 4,853	\$ 10	\$ -	\$ 9,045	\$ 60,261	\$ 144

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	N.R. BUILD INDIANA FUND	NR TRASH CAN SALES	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	CDBG-LOF-#88-016	DOWNTOWN REVITALIZATION P	EDIT BOND FUND	EDIT DEBT SERVICE RESERVE	EDIT DEBT RESERVE	EDIT BONDS 2014 "DO NOT TOUCH"
Cash and investments - beginning	\$ 405	\$ -	\$ 25,314	\$ 4,108	\$ 1,526	\$ 15,784	\$ 5,795	\$ 11,339	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,005	-	3,000	-	-	95,219	238,000	155,255	286,000
Total receipts	-	1,005	-	3,000	-	-	95,219	238,000	155,255	286,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,308	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	101,014	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	249,339	-	-
Total disbursements	-	-	-	1,308	-	-	101,014	249,339	-	-
Excess (deficiency) of receipts over disbursements	-	1,005	-	1,692	-	-	(5,795)	(11,339)	155,255	286,000
Cash and investments - ending	\$ 405	\$ 1,005	\$ 25,314	\$ 5,800	\$ 1,526	\$ 15,784	\$ -	\$ -	\$ 155,255	\$ 286,000

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Accel IN BUILDING FUND	REDEV PARK BOND	METHODIST BLDG	FAIRLAND-TIF	FAIRLAND ROAD CONNECTOR	PROGRESS PARKWAY CONST FU	FIRE STATION BOND	FIRE STATION RESERVE FUND	KNAUF-TIF SINKING FUND	KNAUF-TIF DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 4,567	\$ 108,127	\$ 113,551	\$ 3,686,276	\$ -	\$ 108,785	\$ 190,268	\$ 471,062	\$ 49	\$ 969,671
Receipts:										
Taxes	-	60,070	-	1,922,078	-	-	447,325	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,450	-	-	-	-	33,608	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	600,604	825	-	9,803	-	673	-	236	-	-
Total receipts	600,604	64,345	-	1,931,881	-	673	480,933	236	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	108,434	176,355	-	179	3,000	-	-	-
Debt service - principal and interest	600,000	105,695	-	1,003,500	-	-	451,000	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	600,000	105,695	108,434	1,179,855	-	179	454,000	-	-	-
Excess (deficiency) of receipts over disbursements	604	(41,350)	(108,434)	752,026	-	494	26,933	236	-	-
Cash and investments - ending	\$ 5,171	\$ 66,777	\$ 5,117	\$ 4,438,302	\$ -	\$ 109,279	\$ 217,201	\$ 471,298	\$ 49	\$ 969,671

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	N.R. PARK DEVELOPMENT FD	LOW INCOME HOUSING FUND	KROGER-TIF	WAL-MART-TIF	RACINO WAGERING FEE FUND	PAYROLL TRANSFER	SEWER BONDS OF 2014 "DO NOT TOUCH"	RIVER ROAD CONSTRUCTION	P.E.R.F. FUND	INDIANA POLICE PENSION FD
Cash and investments - beginning	\$ 2,768	\$ 924	\$ 332,727	\$ 456,340	\$ 3,447,152	\$ 19,670	\$ -	\$ 238,410	\$ 4,145	\$ 7,187
Receipts:										
Taxes	-	-	287,768	447,601	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,052,332	-	-	-	-	-
Charges for services	36,628	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	601,846	-	973,500	1,475	8,623	136,370
Total receipts	<u>36,628</u>	<u>-</u>	<u>287,768</u>	<u>447,601</u>	<u>3,654,178</u>	<u>-</u>	<u>973,500</u>	<u>1,475</u>	<u>8,623</u>	<u>136,370</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	8,961	141,646
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	39,218	-	-	-	185,000	-	-	-	-	-
Debt service - principal and interest	-	-	545,683	427,465	600,000	-	-	-	-	-
Capital outlay	-	-	-	-	1,415,876	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	50,000	-	-	235,384	-	-
Total disbursements	<u>39,218</u>	<u>-</u>	<u>545,683</u>	<u>427,465</u>	<u>2,250,876</u>	<u>-</u>	<u>-</u>	<u>235,384</u>	<u>8,961</u>	<u>141,646</u>
Excess (deficiency) of receipts over disbursements	<u>(2,590)</u>	<u>-</u>	<u>(257,915)</u>	<u>20,136</u>	<u>1,403,302</u>	<u>-</u>	<u>973,500</u>	<u>(233,909)</u>	<u>(338)</u>	<u>(5,276)</u>
Cash and investments - ending	<u>\$ 178</u>	<u>\$ 924</u>	<u>\$ 74,812</u>	<u>\$ 476,476</u>	<u>\$ 4,850,454</u>	<u>\$ 19,670</u>	<u>\$ 973,500</u>	<u>\$ 4,501</u>	<u>\$ 3,807</u>	<u>\$ 1,911</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND	POLICE AUCTION FUND	INSURANCE FUND	PAYROLL NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H
Cash and investments - beginning	\$ 2,283	\$ 1,341	\$ 5,422	\$ 128,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	162,857	8	-	741,677	1,439,801	1,242,635	482,157	264,276	356,343	124,091
Total receipts	<u>162,857</u>	<u>8</u>	<u>-</u>	<u>741,677</u>	<u>1,439,801</u>	<u>1,242,635</u>	<u>482,157</u>	<u>264,276</u>	<u>356,343</u>	<u>124,091</u>
Disbursements:										
Personal services	164,887	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	685,105	1,439,801	1,242,635	482,157	264,276	356,343	124,091
Total disbursements	<u>164,887</u>	<u>-</u>	<u>-</u>	<u>685,105</u>	<u>1,439,801</u>	<u>1,242,635</u>	<u>482,157</u>	<u>264,276</u>	<u>356,343</u>	<u>124,091</u>
Excess (deficiency) of receipts over disbursements	<u>(2,030)</u>	<u>8</u>	<u>-</u>	<u>56,572</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 253</u>	<u>\$ 1,349</u>	<u>\$ 5,422</u>	<u>\$ 185,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SHELBY SUPERIOR COURT R Brinkman	GARN SHELBY COUNTY CLERK DN	PAYROLL-INDIANA POLICE	PAYROLL-INDIANA FIRE PENS	GARN. SHELBY CO. SUPERIOR RB	GARN COLLECTION ASSOC.	GARN. SHELBY SUPERIOR COU	GARN. BARTHOLOMEW COUNTY CLERK	GARN. SHELBY CO. TREASURER	U.S. DEPT. OF TREASURY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,897	136,370	158,857	-	480	-	-	-	-
Total receipts	-	1,897	136,370	158,857	-	480	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,897	136,370	158,857	-	480	-	-	-	-
Total disbursements	-	1,897	136,370	158,857	-	480	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PIONEER CREDIT RECOVERY INC.	GARN SHELBY COUNTY CLERK BB	INSCCU-ASFE	C.A.I.C. AFLAC	GARN. SHELBY SUPERIOR COURT MH	AFLAC #125	AMERICAN GENERAL #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125	HEALTH INSURANCE #125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	220	47,876	-	11,928	603	35,339	12,304	490,221
Total receipts	-	-	220	47,876	-	11,928	603	35,339	12,304	490,221
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	220	47,876	-	11,928	603	35,339	12,304	490,221
Total disbursements	-	-	220	47,876	-	11,928	603	35,339	12,304	490,221
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	COLONIAL LIFE	COLONIAL LIFE EACH	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H	SHELBY SUPERIOR COURT J. BROWN GARNISHMENT	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,953	2,219	3,510	46,720	11,229	4,101	6,131,810	78,290	16,653	1,840
Total receipts	1,953	2,219	3,510	46,720	11,229	4,101	6,131,810	78,290	16,653	1,840
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,953	2,219	3,510	46,720	11,229	4,101	6,131,810	78,290	16,653	1,840
Total disbursements	1,953	2,219	3,510	46,720	11,229	4,101	6,131,810	78,290	16,653	1,840
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	CENTRA EACH W/H	DENTAL INS. W/H	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	PAYMENT FOR LOAN TO CITY OF SHELBYVILLE W/H	INTERNAL REVENUE SERVICE	GARN. MARION SUPERIOR COURT	GARN. ACSI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	23,606	30,385	19,430	246	21,750	50,069	33,500	2,216	-	1,039
Total receipts	<u>23,606</u>	<u>30,385</u>	<u>19,430</u>	<u>246</u>	<u>21,750</u>	<u>50,069</u>	<u>33,500</u>	<u>2,216</u>	<u>-</u>	<u>1,039</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	23,606	30,385	19,430	246	21,750	50,069	33,500	2,216	-	1,039
Total disbursements	<u>23,606</u>	<u>30,385</u>	<u>19,430</u>	<u>246</u>	<u>21,750</u>	<u>50,069</u>	<u>33,500</u>	<u>2,216</u>	<u>-</u>	<u>1,039</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	IND MEMBERS CU W/H	HEALTH INS W/H PENSIONERS	LIFE INS W/H PENSIONERS	MISCELLANEOUS W/H	F.O.P. DUES W/H	S.C.A.C. DUES W/H	SCUFFY EACH W/H	SCUFFY 1ST PAY W/H	SCUFFY 2ND PAY W/H	GARN. SHELBY SUPERIOR COURT JL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,220	5,245	120	200	1,350	1,272	3,652	20	1,615	946
Total receipts	<u>1,220</u>	<u>5,245</u>	<u>120</u>	<u>200</u>	<u>1,350</u>	<u>1,272</u>	<u>3,652</u>	<u>20</u>	<u>1,615</u>	<u>946</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,220	5,245	120	200	1,350	1,272	3,652	20	1,615	946
Total disbursements	<u>1,220</u>	<u>5,245</u>	<u>120</u>	<u>200</u>	<u>1,350</u>	<u>1,272</u>	<u>3,652</u>	<u>20</u>	<u>1,615</u>	<u>946</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	GARN SHELBY SUPERIOR COURT #2	GARN. ANN M. DELANEY	LINCOLN NATIONAL LIFE INSURANCE CO.	FLEX ACCOUNT	PAYROLL NET SALARIES	AVIATION FUND	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	STORM WATER DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,870	\$ -	\$ 60,505	\$ 621,273	\$ 1,239,137	\$ 12,119	\$ 526,058
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,495	-	-	-	-
Charges for services	-	-	-	-	-	236,202	33,054	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	912,654	-	-
Other receipts	835	1,276	5,336	12,400	-	100,000	100,495	7,018	351,151	309
Total receipts	835	1,276	5,336	12,400	-	337,697	133,549	919,672	351,151	309
Disbursements:										
Personal services	-	-	-	-	-	88,469	-	189,423	-	-
Supplies	-	-	-	-	-	25,156	-	-	-	-
Other services and charges	-	-	-	-	-	96,466	245,252	9,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	288,854	-
Capital outlay	-	-	-	-	-	-	-	152,235	-	-
Utility operating expenses	-	-	-	-	-	-	-	178,411	-	-
Other disbursements	835	1,276	5,336	14,876	-	-	-	932,490	-	526,367
Total disbursements	835	1,276	5,336	14,876	-	210,091	245,252	1,461,559	288,854	526,367
Excess (deficiency) of receipts over disbursements	-	-	-	(2,476)	-	127,606	(111,703)	(541,887)	62,297	(526,058)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,394	\$ -	\$ 188,111	\$ 509,570	\$ 697,250	\$ 74,416	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	STORM WATER CONST FUND	SEWAGE OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE SINKING FUND	SEWAGE WORKS CONST. FUND	SEWAGE IMPROVEMENT FUND	SEWAGE P.E.R.F. FUND	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	Totals
Cash and investments - beginning	\$ 581,062	\$ 538,401	\$ 746,883	\$ 23,718	\$ 3,503	\$ 2,359,423	\$ 3,410	\$ 1,600,013	\$ 13,865	\$ 28,231,056
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	12,856,763
Licenses and permits	-	-	-	-	-	-	-	-	-	323,412
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	11,657,001
Charges for services	-	-	-	-	-	-	-	1,044,629	71,675	4,743,173
Fines and forfeits	-	-	-	-	-	-	-	-	-	25,812
Utility fees	-	4,522,505	-	-	-	-	-	-	-	5,435,159
Other receipts	237	523,100	486	950,099	-	1,437,509	8,031	400	-	23,927,084
Total receipts	237	5,045,605	486	950,099	-	1,437,509	8,031	1,045,029	71,675	58,968,404
Disbursements:										
Personal services	-	839,952	-	-	-	-	-	-	73,584	15,299,018
Supplies	-	-	-	-	-	-	-	293	264	703,873
Other services and charges	-	60,000	-	-	-	-	-	148,382	2,346	5,525,516
Debt service - principal and interest	-	-	747,369	934,065	-	-	-	96,206	-	8,281,746
Capital outlay	-	531,766	-	-	-	208,828	-	-	-	2,950,794
Utility operating expenses	-	1,120,985	-	-	-	-	8,327	-	-	1,307,723
Other disbursements	581,299	2,524,165	-	500	3,503	500,000	-	600,000	-	21,363,278
Total disbursements	581,299	5,076,868	747,369	934,565	3,503	708,828	8,327	844,881	76,194	55,431,948
Excess (deficiency) of receipts over disbursements	(581,062)	(31,263)	(746,883)	15,534	(3,503)	728,681	(296)	200,148	(4,519)	3,536,456
Cash and investments - ending	\$ -	\$ 507,138	\$ -	\$ 39,252	\$ -	\$ 3,088,104	\$ 3,114	\$ 1,800,161	\$ 9,346	\$ 31,767,512

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MVH FUND	LOCAL ROADS & STREETS	CUM THOROUGHFARE FUND	N.R. PARK OPERATING FUND	HEALTH CLAIM ACCOUNT	N.R. ANIMAL SHELTER FUND	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE	PARK FUND
Cash and investments - beginning	\$ 1,416,999	\$ 311,086	\$ 26,358	\$ 51,578	\$ -	\$ 287,993	\$ 190,086	\$ 69,236	\$ 24,514	\$ 81,317	\$ 498,850
Receipts:											
Taxes	7,552,124	286,552	-	-	-	-	-	-	-	-	-
Licenses and permits	339,320	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,736,403	680,995	83,214	-	-	-	-	-	-	-	875,060
Charges for services	1,872,075	3,870	-	-	-	-	-	-	-	-	38,517
Fines and forfeits	29,935	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	113,522	-	-	-	-	3,110,626	153,221	25,594	-	-	589,517
Total receipts	<u>14,643,379</u>	<u>971,417</u>	<u>83,214</u>	<u>-</u>	<u>-</u>	<u>3,110,626</u>	<u>153,221</u>	<u>25,594</u>	<u>-</u>	<u>-</u>	<u>1,503,094</u>
Disbursements:											
Personal services	12,127,952	506,819	-	-	-	-	-	-	-	-	938,730
Supplies	460,816	96,877	-	-	-	-	-	-	-	-	324,207
Other services and charges	1,425,531	379,111	-	-	-	-	85,891	50,893	-	-	345,546
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	5,472	28,462	90,595	-	-	-	-	-	-	-	2,322
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	507,025	-	-	-	-	3,267,958	-	-	-	-	-
Total disbursements	<u>14,526,796</u>	<u>1,011,269</u>	<u>90,595</u>	<u>-</u>	<u>-</u>	<u>3,267,958</u>	<u>85,891</u>	<u>50,893</u>	<u>-</u>	<u>-</u>	<u>1,610,805</u>
Excess (deficiency) of receipts over disbursements	<u>116,583</u>	<u>(39,852)</u>	<u>(7,381)</u>	<u>-</u>	<u>-</u>	<u>(157,332)</u>	<u>67,330</u>	<u>(25,299)</u>	<u>-</u>	<u>-</u>	<u>(107,711)</u>
Cash and investments - ending	<u>\$ 1,533,582</u>	<u>\$ 271,234</u>	<u>\$ 18,977</u>	<u>\$ 51,578</u>	<u>\$ -</u>	<u>\$ 130,661</u>	<u>\$ 257,416</u>	<u>\$ 43,937</u>	<u>\$ 24,514</u>	<u>\$ 81,317</u>	<u>\$ 391,139</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	E.D.I.T.	EXCESS LEVY	CUM. CAP. IMPROVEMENT FD	CUM. CAP. DEVELOPMENT FD	CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND	N.R. CAP AMBULANCE FUND	COMM. ECON. DEVELOP. FUND	KNAUF-TIF FUND	POLICE'S PENSION	FIREMEN'S PENSION
Cash and investments - beginning	\$ 2,364,720	\$ 120	\$ 38,477	\$ 78,663	\$ -	\$ 5,006	\$ 105,534	\$ 3,687,954	\$ 851,967	\$ 557,762
Receipts:										
Taxes	-	7,406	-	367,221	-	-	-	2,138,615	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,448,093	-	48,203	27,883	-	-	-	-	-	-
Charges for services	60,000	-	-	67,237	-	10,000	65,576	-	473,788	363,723
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	57,295	-	-	169	466,187	-	-	50,058	1,066	658
Total receipts	1,565,388	7,406	48,203	462,510	466,187	10,000	65,576	2,188,673	474,854	364,381
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	510,706	384,625
Supplies	-	-	-	-	-	-	-	-	-	1,300
Other services and charges	800,192	-	41,026	-	-	10,406	68,620	-	6,102	17,057
Debt service - principal and interest	315,821	-	-	-	-	-	-	1,712,995	-	-
Capital outlay	-	-	-	375,561	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,116,013	-	41,026	375,561	-	10,406	68,620	1,712,995	516,808	402,982
Excess (deficiency) of receipts over disbursements	449,375	7,406	7,177	86,949	466,187	(406)	(3,044)	475,678	(41,954)	(38,601)
Cash and investments - ending	\$ 2,814,095	\$ 7,526	\$ 45,654	\$ 165,612	\$ 466,187	\$ 4,600	\$ 102,490	\$ 4,163,632	\$ 810,013	\$ 519,161

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	EDIT BOND SEWER CONS FUND	PARK BOND 3	CITY INV ON TOTAL MONIES	PARK BOND 2	N.R. POLICE TRAINING FUND	NR BLUE RIVER TRAIL GRANT	INDUSTRIAL DEVELOPMENT	ECONOMIC DEVELOP. COMM.	WATER & LIGHT	DRUG FREE COMMUNITY FUND
Cash and investments - beginning	\$ 20,698	\$ 109,363	\$ -	\$ 159,618	\$ 303	\$ 7,045	\$ 129	\$ 2,521	\$ 342,150	\$ 9,030
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,811	-	345,991	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	71,589	-	-	-	-	-	-	-	10,000
Total receipts	-	75,400	-	345,991	-	-	-	-	-	10,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	750	-	500	-	-	-	125,529	15,223	-
Debt service - principal and interest	-	93,305	-	323,844	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,409	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	20,698	35,000	-	-	-	-	-	-	-	-
Total disbursements	20,698	129,055	-	324,344	-	3,409	-	125,529	15,223	-
Excess (deficiency) of receipts over disbursements	(20,698)	(53,655)	-	21,647	-	(3,409)	-	(125,529)	(5,223)	-
Cash and investments - ending	\$ -	\$ 55,708	\$ -	\$ 181,265	\$ 303	\$ 3,636	\$ 129	\$ 2,521	\$ 216,621	\$ 3,807

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND	BARRETT LAW FUND	ARSON INVESTIGATION FUND	N.R. AQUATIC CTR FUND	DRUNK DRIVING ENFORC FUND	N.R. PLAT REVIEW FEES	N.R. MAP FUND
Cash and investments - beginning	\$ -	\$ 42,665	\$ 57,679	\$ 2,438	\$ 4,853	\$ 10	\$ -	\$ 9,045	\$ 60,261	\$ 144
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	56,339	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	3,955	2,797	13,185	10,403	-	-	-	18,159	-	-
Total receipts	<u>3,955</u>	<u>2,797</u>	<u>69,524</u>	<u>10,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,159</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,735	36,165	9,653	-	-	-	18,162	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>10,735</u>	<u>36,165</u>	<u>9,653</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,162</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,955</u>	<u>(7,938)</u>	<u>33,359</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,955</u>	<u>\$ 34,727</u>	<u>\$ 91,038</u>	<u>\$ 3,188</u>	<u>\$ 4,853</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 9,042</u>	<u>\$ 60,261</u>	<u>\$ 144</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	N.R. BUILD INDIANA FUND	NR TRASH CAN SALES	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	CDBG-LOF-#88-016	DOWNTOWN REVITALIZATION P	EDIT BOND FUND	EDIT DEBT SERVICE RESERVE	EDIT DEBT RESERVE	EDIT BONDS 2014 "DO NOT TOUCH"
Cash and investments - beginning	\$ 405	\$ 1,005	\$ 25,314	\$ 5,800	\$ 1,526	\$ 15,784	\$ -	\$ -	\$ 155,255	\$ 286,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	8,669	-	-	-	-	-	-	-	-
Total receipts	-	8,669	-	-	-	-	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	9,358	-	3,008	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,358	-	3,008	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(689)	-	(3,008)	-	-	-	-	-	-
Cash and investments - ending	\$ 405	\$ 316	\$ 25,314	\$ 2,792	\$ 1,526	\$ 15,784	\$ -	\$ -	\$ 155,255	\$ 286,000

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Accel IN BUILDING FUND	REDEV PARK BOND	METHODIST BLDG	FAIRLAND-TIF	FAIRLAND ROAD CONNECTOR	PROGRESS PARKWAY CONST FU	FIRE STATION BOND	FIRE STATION RESERVE FUND	KNAUF-TIF SINKING FUND	KNAUF-TIF DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 5,171	\$ 66,777	\$ 5,117	\$ 4,438,302	\$ -	\$ 109,279	\$ 217,201	\$ 471,298	\$ 49	\$ 969,671
Receipts:										
Taxes	-	91,262	-	1,886,211	905,573	-	450,863	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,709	-	-	-	-	31,252	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	764,148	-	-	3,264	-	1,554	-	236	-	-
Total receipts	<u>764,148</u>	<u>95,971</u>	<u>-</u>	<u>1,889,475</u>	<u>905,573</u>	<u>1,554</u>	<u>482,115</u>	<u>236</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	750	4,830	1,074,592	227,628	708	-	-	-	-
Debt service - principal and interest	300,000	104,008	-	1,001,500	-	-	449,000	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>300,000</u>	<u>104,758</u>	<u>4,830</u>	<u>2,076,092</u>	<u>227,628</u>	<u>708</u>	<u>449,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>464,148</u>	<u>(8,787)</u>	<u>(4,830)</u>	<u>(186,617)</u>	<u>677,945</u>	<u>846</u>	<u>33,115</u>	<u>236</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 469,319</u>	<u>\$ 57,990</u>	<u>\$ 287</u>	<u>\$ 4,251,685</u>	<u>\$ 677,945</u>	<u>\$ 110,125</u>	<u>\$ 250,316</u>	<u>\$ 471,534</u>	<u>\$ 49</u>	<u>\$ 969,671</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	N.R. PARK DEVELOPMENT FD	LOW INCOME HOUSING FUND	KROGER-TIF	WAL-MART-TIF	RACINO WAGERING FEE FUND	PAYROLL TRANSFER	SEWER BONDS OF 2014 "DO NOT TOUCH"	RIVER ROAD CONSTRUCTION	P.E.R.F. FUND	INDIANA POLICE PENSION FD
Cash and investments - beginning	\$ 178	\$ 924	\$ 74,812	\$ 476,476	\$ 4,850,454	\$ 19,670	\$ 973,500	\$ 4,501	\$ 3,807	\$ 1,911
Receipts:										
Taxes	-	-	311,791	430,827	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,748,168	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	79,420	-	-	-	3,036	-	-	-	8,729	140,003
Total receipts	79,420	-	311,791	430,827	3,751,204	-	-	-	8,729	140,003
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	8,728	140,253
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	7,107	-	-	-	32,098	-	-	-	-	-
Debt service - principal and interest	-	-	273,500	442,004	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,411,944	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	729,420	-	-	4,501	-	-
Total disbursements	7,107	-	273,500	442,004	3,173,462	-	-	4,501	8,728	140,253
Excess (deficiency) of receipts over disbursements	72,313	-	38,291	(11,177)	577,742	-	-	(4,501)	1	(250)
Cash and investments - ending	\$ 72,491	\$ 924	\$ 113,103	\$ 465,299	\$ 5,428,196	\$ 19,670	\$ 973,500	\$ -	\$ 3,808	\$ 1,661

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND	POLICE AUCTION FUND	INSURANCE FUND	PAYROLL NET SALARIES	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H
Cash and investments - beginning	\$ 253	\$ 1,349	\$ 5,422	\$ 185,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	169,592	8	-	743,908	-	1,348,417	489,061	277,952	362,193	130,302
Total receipts	169,592	8	-	743,908	-	1,348,417	489,061	277,952	362,193	130,302
Disbursements:										
Personal services	169,592	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	849,247	-	1,348,417	489,061	277,952	362,193	130,302
Total disbursements	169,592	-	-	849,247	-	1,348,417	489,061	277,952	362,193	130,302
Excess (deficiency) of receipts over disbursements	-	8	-	(105,339)	-	-	-	-	-	-
Cash and investments - ending	\$ 253	\$ 1,357	\$ 5,422	\$ 79,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	SHELBY SUPERIOR COURT R Brinkman	GARN SHELBY COUNTY CLERK DN	PAYROLL-INDIANA POLICE	PAYROLL-INDIANA FIRE PENS	GARN. SHELBY CO. SUPERIOR RB	GARN COLLECTION ASSOC.	GARN. SHELBY SUPERIOR COU	GARN. BARTHOLOMEW COUNTY CLERK	GARN. SHELBY CO. TREASURER	U.S. DEPT. OF TREASURY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	157	912	139,873	169,592	1,136	-	1,904	2,270	65	146
Total receipts	157	912	139,873	169,592	1,136	-	1,904	2,270	65	146
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	157	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	912	139,873	169,592	1,136	-	1,904	2,270	65	146
Total disbursements	157	912	139,873	169,592	1,136	-	1,904	2,270	65	146
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PIONEER CREDIT RECOVERY INC.	GARN SHELBY COUNTY CLERK BB	INSCCU-ASFE	C.A.I.C. AFLAC	GARN. SHELBY SUPERIOR COURT MH	AFLAC #125	AMERICAN GENERAL #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125	HEALTH INSURANCE #125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	292	1,325	385	43,913	440	10,728	429	35,062	13,365	485,791
Total receipts	<u>292</u>	<u>1,325</u>	<u>385</u>	<u>43,913</u>	<u>440</u>	<u>10,728</u>	<u>429</u>	<u>35,062</u>	<u>13,365</u>	<u>485,791</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	292	1,325	385	43,913	440	10,728	429	35,062	13,365	485,791
Total disbursements	<u>292</u>	<u>1,325</u>	<u>385</u>	<u>43,913</u>	<u>440</u>	<u>10,728</u>	<u>429</u>	<u>35,062</u>	<u>13,365</u>	<u>485,791</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	COLONIAL LIFE	COLONIAL LIFE EACH	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H	SHELBY SUPERIOR COURT J. BROWN GARNISHMENT	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,953	2,206	3,483	46,372	48,842	-	6,649,958	88,443	11,748	1,840
Total receipts	1,953	2,206	3,483	46,372	48,842	-	6,649,958	88,443	11,748	1,840
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,953	2,206	3,483	46,372	48,842	-	6,649,958	88,443	11,748	1,840
Total disbursements	1,953	2,206	3,483	46,372	48,842	-	6,649,958	88,443	11,748	1,840
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	CENTRA EACH W/H	DENTAL INS. W/H	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	PAYMENT FOR LOAN TO CITY OF SHELBYVILLE W/H	INTERNAL REVENUE SERVICE	GARN. MARION SUPERIOR COURT	GARN. ACSI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	21,418	27,430	12,080	234	20,640	76,397	-	961	1,869	
Total receipts	21,418	27,430	12,080	234	20,640	76,397	-	961	1,869	
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	21,418	27,430	12,080	234	20,640	76,397	-	961	1,869	
Total disbursements	21,418	27,430	12,080	234	20,640	76,397	-	961	1,869	
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	IND MEMBERS CU W/H	HEALTH INS W/H PENSIONERS	LIFE INS W/H PENSIONERS	MISCELLANEOUS W/H	F.O.P. DUES W/H	S.C.A.C. DUES W/H	SCUFFY EACH W/H	SCUFFY 1ST PAY W/H	SCUFFY 2ND PAY W/H	GARN. SHELBY SUPERIOR COURT JL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,770	120	-	1,450	861	3,541	40	1,350	-
Total receipts	-	4,770	120	-	1,450	861	3,541	40	1,350	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	4,770	120	-	1,450	861	3,541	40	1,350	-
Total disbursements	-	4,770	120	-	1,450	861	3,541	40	1,350	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	GARN SHELBY SUPERIOR COURT #2	GARN. ANN M. DELANEY	LINCOLN NATIONAL LIFE INSURANCE CO.	FLEX ACCOUNT	PAYROLL NET SALARIES	AVIATION FUND	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	STORM WATER DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	2,394	\$ -	\$ 188,111	\$ 509,570	\$ 697,250	\$ 74,416	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	58,697	-	-	-
Charges for services	-	-	-	-	-	264,864	6	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	823,416	-	-
Other receipts	-	1,508	6,466	15,730	1,264,949	-	50,543	503,083	305,778	-
Total receipts	-	1,508	6,466	15,730	1,264,949	264,864	109,246	1,326,499	305,778	-
Disbursements:										
Personal services	-	-	-	-	-	87,704	-	185,186	-	-
Supplies	-	-	-	-	-	29,935	-	-	-	-
Other services and charges	-	-	-	-	-	77,954	171,464	10,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	372,643	-
Capital outlay	-	-	-	-	-	-	-	36,624	-	-
Utility operating expenses	-	-	-	-	-	-	-	140,690	-	-
Other disbursements	-	1,508	6,466	15,961	1,264,949	-	-	343,606	-	-
Total disbursements	-	1,508	6,466	15,961	1,264,949	195,593	171,464	716,106	372,643	-
Excess (deficiency) of receipts over disbursements	-	-	-	(231)	-	69,271	(62,218)	610,393	(66,865)	-
Cash and investments - ending	\$ -	\$ -	\$ -	2,163	\$ -	\$ 257,382	\$ 447,352	\$ 1,307,643	\$ 7,551	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	STORM WATER CONST FUND	SEWAGE OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE SINKING FUND	SEWAGE WORKS CONST. FUND	SEWAGE IMPROVEMENT FUND	SEWAGE P.E.R.F. FUND	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	Totals
Cash and investments - beginning	\$ -	\$ 507,138	\$ -	\$ 39,252	\$ -	\$ 3,088,104	\$ 3,114	\$ 1,800,161	\$ 9,346	\$ 31,767,512
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	14,428,445
Licenses and permits	-	-	-	-	-	-	-	-	-	339,320
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	12,092,479
Charges for services	-	-	-	-	-	-	-	893,683	224,836	4,394,514
Fines and forfeits	-	-	-	-	-	-	-	-	-	29,935
Utility fees	-	4,652,739	-	-	-	-	-	-	-	5,476,155
Other receipts	-	53,215	-	1,034,722	-	6,208	3,019	2,376	-	20,411,881
Total receipts	-	4,705,954	-	1,034,722	-	6,208	3,019	896,059	224,836	57,172,729
Disbursements:										
Personal services	-	832,615	-	-	-	-	-	-	39,374	15,932,284
Supplies	-	-	-	-	-	-	-	429	287	913,851
Other services and charges	-	70,000	-	-	-	-	-	585,552	969	5,723,267
Debt service - principal and interest	-	-	-	1,064,293	-	-	-	92,939	-	6,545,852
Capital outlay	-	364,562	-	-	-	-	-	-	-	3,318,951
Utility operating expenses	-	1,098,803	-	-	-	-	3,020	-	-	1,242,513
Other disbursements	-	1,455,358	-	500	-	-	-	-	-	19,045,756
Total disbursements	-	3,821,338	-	1,064,793	-	-	3,020	678,920	40,630	52,722,474
Excess (deficiency) of receipts over disbursements	-	884,616	-	(30,071)	-	6,208	(1)	217,139	184,206	4,450,255
Cash and investments - ending	\$ -	\$ 1,391,754	\$ -	\$ 9,181	\$ -	\$ 3,094,312	\$ 3,113	\$ 2,017,300	\$ 193,552	\$ 36,217,767

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CITY OF SHELBYVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Airport	\$ 9,896	\$ 9,645
Storm Water	1,239	-
Wastewater	11,155	273,505
Intellipect Park	93,561	-
Governmental activities	<u>370,698</u>	<u>-</u>
Totals	<u>\$ 486,549</u>	<u>\$ 283,150</u>

CITY OF SHELBYVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2015

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	1998-Michigan Rd. Improvements	\$ 180,000	\$ 70,000
General obligation bonds	2011- Fairland Road and Street Improvements	10,350,000	1,001,500
General obligation bonds	2011-Fire Station #2	5,055,088	475,000
General obligation bonds	2011-Park Project-Phase II-Park Bond #3	1,050,000	96,877
General obligation bonds	2009-Purchase Option IWU Building	345,000	94,304
General obligation bonds	2005-Park Project-Phase I-Park Bond #1-Estimated Prin & Int.	3,135,000	279,000
General obligation bonds	2011-Park Project-Phase II-Redev. Bond	1,155,000	102,226
General obligation bonds	2005 Lease-Right-of-Way & Road Improvements	1,260,000	173,000
General obligation bonds	2006-Park Project-Park Bond #2	465,000	321,460
Revenue bonds	2007A-Infrastructure Improvements-Knauf	8,180,000	1,265,663
Revenue bonds	2015-Accel IN Building-Intelliplex Park (Taxable)	5,060,000	469,500
Revenue bonds	2014-Cumulative Thoroughfare-Progress Parkway	2,610,000	326,754
Revenue bonds	2007B-Knauf Project	4,303,794	285,000
Revenue bonds	2014-Fire Station #1	<u>3,600,000</u>	<u>432,500</u>
	Total governmental activities	<u>46,748,882</u>	<u>5,392,784</u>
Storm Water:			
Revenue bonds	2014-Infrastructure Improvements-Refinanced 2 Bonds-of Sew. Wrks 2003 & EDIT Bond of 2001	<u>1,680,000</u>	<u>232,436</u>
Wastewater:			
Revenue bonds	2005-Improvements & Extension to the Utility	4,665,000	513,998
Revenue bonds	2006-Refunding 1999 and 2003 Bonds	<u>2,420,000</u>	<u>592,264</u>
	Total Wastewater	<u>7,085,000</u>	<u>1,106,262</u>
	Totals	<u>\$ 55,513,882</u>	<u>\$ 6,731,482</u>

CITY OF SHELBYVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,240,620
Infrastructure	27,535,104
Buildings	15,276,174
Improvements other than buildings	3,598,646
Machinery, equipment, and vehicles	8,653,052
Total governmental activities	60,303,596
Airport:	
Land	3,100,241
Buildings	2,860,068
Improvements other than buildings	5,553,300
Machinery, equipment, and vehicles	495,143
Total Airport	12,008,752
Storm Water:	
Infrastructure	14,658,643
Machinery, equipment, and vehicles	387,709
Total Storm Water	15,046,352
Wastewater:	
Land	16,000
Infrastructure	15,187,652
Buildings	25,076,862
Improvements other than buildings	25,000
Machinery, equipment, and vehicles	1,388,110
Total Wastewater	41,693,624
Intelliplex Park:	
Land	407,604
Buildings	5,203,623
Total Intelliplex Park	5,611,227
Total capital assets	\$ 134,663,551

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.