

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

SPRINGFIELD TOWNSHIP

ALLEN COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
10/14/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Bruce J. Amstutz	01-01-11 to 12-31-14
	David J. Morris	01-01-15 to 12-31-18
Chairman of the Township Board	Kristopher M. Miller	01-01-12 to 12-31-12
	Mark A. Roemke	01-01-13 to 12-31-13
	Brian J. Amstutz	01-01-14 to 12-31-14
	Daniel E. Miller	01-01-15 to 12-31-15
	Mark A. Roemke	01-01-16 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF SPRINGFIELD TOWNSHIP, ALLEN COUNTY, INDIANA

We have examined the accompanying financial statements of Springfield Township (Township), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Except as stated in the fifth paragraph, our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2015.

The Township did not maintain a fund ledger for the year 2015. For that year, we were able to apply alternative procedures to examine total and fund level receipts, total disbursements, and the total ending cash and investment balance for 2015. We were unable to apply procedures to examine the 2015 disbursements and ending balances reported at the fund level.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, except for the effects on the financial statements, if any, of not maintaining a fund ledger discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 24, 2016

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township.
The financial statements and notes are presented as intended by the Township.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 25,914	\$ 32,368	\$ 35,177	\$ 23,105	\$ 32,708	\$ 36,599	\$ 19,214
Park and Recreation	12,492	5,766	-	18,258	5,944	21,661	2,541
Township Assistance	27,461	18,285	23,970	21,776	18,473	29,884	10,365
Fire Fighting	15,932	64,846	46,686	34,092	44,737	47,953	30,876
Rainy Day	41	-	-	41	21,661	-	21,702
Cumulative Fire	65,908	22,323	41,945	46,286	23,197	-	69,483
Buggy Plate	-	19,150	19,150	-	21,356	21,356	-
Emergency Fire Loan	71	21,175	20,822	424	20,965	20,720	669
Fire Equipment Debt	26,195	29,381	46,447	9,129	62,071	46,447	24,753
Lease Rental	26,868	52,382	51,500	27,750	52,205	52,500	27,455
Tower	32,734	10,000	15,544	27,190	10,010	14,656	22,544
Totals	<u>\$ 233,616</u>	<u>\$ 275,676</u>	<u>\$ 301,241</u>	<u>\$ 208,051</u>	<u>\$ 313,327</u>	<u>\$ 291,776</u>	<u>\$ 229,602</u>

The notes to the financial statements are an integral part of this statement.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 19,214	\$ 39,323	\$ 35,592	\$ 22,945	\$ 61,860	\$ 31,242	\$ 53,563
Park and Recreation	2,541	-	2,541	-	-	-	-
Township Assistance	10,365	20,986	17,744	13,607	19,909	322	33,194
Fire Fighting	30,876	54,192	47,318	37,750	45,485	37,821	45,414
Buggy Plate	-	39,603	39,318	285	2,365	2,365	285
Rainy Day	21,702	-	-	21,702	-	-	21,702
Levy Excess	-	13	-	13	-	-	13
Cumulative Fire	69,483	22,960	12,283	80,160	22,393	5,673	96,880
Lease Rental	27,455	47,432	53,500	21,387	69,469	54,000	36,856
Payroll Deductions	-	4,526	4,526	-	4,526	4,526	-
Fire Equipment Debt	24,753	31,463	46,447	9,769	66,129	46,447	29,451
Emergency Fire Loan	669	-	669	-	-	-	-
Tower	22,544	9,725	6,016	26,253	9,900	5,210	30,943
Savings	-	42	42	-	103	103	-
Totals	<u>\$ 229,602</u>	<u>\$ 270,265</u>	<u>\$ 265,996</u>	<u>\$ 233,871</u>	<u>\$ 302,139</u>	<u>\$ 187,709</u>	<u>\$ 348,301</u>

The notes to the financial statements are an integral part of this statement.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Holding Corporation

The Township has entered into a capital lease with Springfield Township Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. Lease payments during the years 2012, 2013, 2014, and 2015 totaled \$51,500, \$52,500, \$53,500, and \$54,000, respectively. At December 31, 2015, the outstanding principal balance of bonds issued by the lessor, to be paid through future lease payments, was \$170,000.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	<u>Township</u>	<u>Park and Recreation</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 25,914	\$ 12,492	\$ 27,461	\$ 15,932	\$ 41	\$ 65,908
Receipts:						
Taxes	28,650	5,341	16,938	22,431	-	20,753
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,317	425	1,347	21,477	-	1,570
Charges for services	-	-	-	-	-	-
Other receipts	1,401	-	-	20,938	-	-
Total receipts	<u>32,368</u>	<u>5,766</u>	<u>18,285</u>	<u>64,846</u>	<u>-</u>	<u>22,323</u>
Disbursements:						
Personal services	19,950	-	-	28,000	-	-
Supplies	1,673	-	-	545	-	-
Other services and charges	10,940	-	23,970	13,099	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	3,783	-	41,945
Other disbursements	2,614	-	-	1,259	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>23,970</u>	<u>46,686</u>	<u>-</u>	<u>41,945</u>
Excess (deficiency) of receipts over disbursements	<u>(2,809)</u>	<u>5,766</u>	<u>(5,685)</u>	<u>18,160</u>	<u>-</u>	<u>(19,622)</u>
Cash and investments - ending	<u>\$ 23,105</u>	<u>\$ 18,258</u>	<u>\$ 21,776</u>	<u>\$ 34,092</u>	<u>\$ 41</u>	<u>\$ 46,286</u>

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Buggy Plate	Emergency Fire Loan	Fire Equipment Debt	Lease Rental	Tower	Totals
Cash and investments - beginning	\$ -	\$ 71	\$ 26,195	\$ 26,868	\$ 32,734	\$ 233,616
Receipts:						
Taxes	-	19,685	27,314	48,525	-	189,637
Licenses and permits	19,150	-	-	-	-	19,150
Intergovernmental receipts	-	1,490	2,067	3,857	-	34,550
Charges for services	-	-	-	-	9,900	9,900
Other receipts	-	-	-	-	100	22,439
Total receipts	19,150	21,175	29,381	52,382	10,000	275,676
Disbursements:						
Personal services	-	-	-	-	-	47,950
Supplies	-	-	-	-	-	2,218
Other services and charges	1,286	-	-	-	14,792	64,087
Debt service - principal and interest	-	20,822	46,447	51,500	-	118,769
Capital outlay	-	-	-	-	752	46,480
Other disbursements	17,864	-	-	-	-	21,737
Total disbursements	19,150	20,822	46,447	51,500	15,544	301,241
Excess (deficiency) of receipts over disbursements	-	353	(17,066)	882	(5,544)	(25,565)
Cash and investments - ending	\$ -	\$ 424	\$ 9,129	\$ 27,750	\$ 27,190	\$ 208,051

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	<u>Township</u>	<u>Park and Recreation</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 23,105	\$ 18,258	\$ 21,776	\$ 34,092	\$ 41	\$ 46,286
Receipts:						
Taxes	30,268	5,517	17,147	23,111	-	21,620
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,340	427	1,326	20,646	-	1,577
Charges for services	-	-	-	-	-	-
Other receipts	100	-	-	980	21,661	-
Total receipts	<u>32,708</u>	<u>5,944</u>	<u>18,473</u>	<u>44,737</u>	<u>21,661</u>	<u>23,197</u>
Disbursements:						
Personal services	21,532	-	-	-	-	-
Supplies	3,284	-	-	-	-	-
Other services and charges	11,289	-	29,884	45,671	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	494	21,661	-	2,282	-	-
Total disbursements	<u>36,599</u>	<u>21,661</u>	<u>29,884</u>	<u>47,953</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,891)</u>	<u>(15,717)</u>	<u>(11,411)</u>	<u>(3,216)</u>	<u>21,661</u>	<u>23,197</u>
Cash and investments - ending	<u>\$ 19,214</u>	<u>\$ 2,541</u>	<u>\$ 10,365</u>	<u>\$ 30,876</u>	<u>\$ 21,702</u>	<u>\$ 69,483</u>

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Buggy Plate	Emergency Fire Loan	Fire Equipment Debt	Lease Rental	Tower	Totals
Cash and investments - beginning	\$ -	\$ 424	\$ 9,129	\$ 27,750	\$ 27,190	\$ 208,051
Receipts:						
Taxes	-	19,532	57,851	48,458	-	223,504
Licenses and permits	21,180	-	-	-	-	21,180
Intergovernmental receipts	-	1,425	4,220	3,747	-	35,708
Charges for services	-	-	-	-	9,900	9,900
Other receipts	176	8	-	-	110	23,035
Total receipts	21,356	20,965	62,071	52,205	10,010	313,327
Disbursements:						
Personal services	1,412	-	-	-	250	23,194
Supplies	-	-	-	-	-	3,284
Other services and charges	176	-	-	-	206	87,226
Capital outlay	-	-	-	-	14,200	14,200
Other disbursements	19,768	20,720	46,447	52,500	-	163,872
Total disbursements	21,356	20,720	46,447	52,500	14,656	291,776
Excess (deficiency) of receipts over disbursements	-	245	15,624	(295)	(4,646)	21,551
Cash and investments - ending	\$ -	\$ 669	\$ 24,753	\$ 27,455	\$ 22,544	\$ 229,602

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Township	Park and Recreation	Township Assistance	Fire Fighting	Buggy Plate	Rainy Day	Levy Excess	Cumulative Fire
Cash and investments - beginning	\$ 19,214	\$ 2,541	\$ 10,365	\$ 30,876	\$ -	\$ 21,702	\$ -	\$ 69,483
Receipts:								
Taxes	34,134	-	19,528	29,371	-	-	-	21,433
Intergovernmental receipts	2,549	-	1,458	23,252	-	-	-	1,527
Other receipts	2,640	-	-	1,569	39,603	-	13	-
Total receipts	39,323	-	20,986	54,192	39,603	-	13	22,960
Disbursements:								
Personal services	23,871	-	-	2,650	1,428	-	-	-
Supplies	2,600	-	-	-	-	-	-	-
Other services and charges	9,121	-	17,744	44,668	20	-	-	12,283
Capital outlay	-	-	-	-	37,870	-	-	-
Other disbursements	-	2,541	-	-	-	-	-	-
Total disbursements	35,592	2,541	17,744	47,318	39,318	-	-	12,283
Excess (deficiency) of receipts over disbursements	3,731	(2,541)	3,242	6,874	285	-	13	10,677
Cash and investments - ending	\$ 22,945	\$ -	\$ 13,607	\$ 37,750	\$ 285	\$ 21,702	\$ 13	\$ 80,160

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

	Lease Rental	Payroll Deductions	Fire Equipment Debt	Emergency Fire Loan	Tower	Savings	Totals
Cash and investments - beginning	\$ 27,455	\$ -	\$ 24,753	\$ 669	\$ 22,544	\$ -	\$ 229,602
Receipts:							
Taxes	44,136	-	29,371	-	-	-	177,973
Intergovernmental receipts	3,296	-	2,092	-	-	-	34,174
Other receipts	-	4,526	-	-	9,725	42	58,118
Total receipts	47,432	4,526	31,463	-	9,725	42	270,265
Disbursements:							
Personal services	-	-	-	-	-	-	27,949
Supplies	-	-	-	-	-	-	2,600
Other services and charges	-	-	46,447	-	6,016	-	136,299
Capital outlay	-	-	-	-	-	-	37,870
Other disbursements	53,500	4,526	-	669	-	42	61,278
Total disbursements	53,500	4,526	46,447	669	6,016	42	265,996
Excess (deficiency) of receipts over disbursements	(6,068)	-	(14,984)	(669)	3,709	-	4,269
Cash and investments - ending	\$ 21,387	\$ -	\$ 9,769	\$ -	\$ 26,253	\$ -	\$ 233,871

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Township	Park and Recreation	Township Assistance	Fire Fighting	Buggy Plate	Rainy Day	Levy Excess	Cumulative Fire
Cash and investments - beginning	\$ 22,945	\$ -	\$ 13,607	\$ 37,750	\$ 285	\$ 21,702	\$ 13	\$ 80,160
Receipts:								
Taxes	36,150	-	19,909	45,405	-	-	-	22,353
Licenses and permits	-	-	-	-	2,365	-	-	-
Intergovernmental receipts	25,710	-	-	80	-	-	-	40
Charges for services	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>61,860</u>	<u>-</u>	<u>19,909</u>	<u>45,485</u>	<u>2,365</u>	<u>-</u>	<u>-</u>	<u>22,393</u>
Disbursements:								
Personal services	20,070	-	-	1,260	86	-	-	-
Other services and charges	10,174	-	322	36,561	-	-	-	5,673
Debt service - principal and interest	-	-	-	-	-	-	-	-
Other disbursements	998	-	-	-	2,279	-	-	-
Total disbursements	<u>31,242</u>	<u>-</u>	<u>322</u>	<u>37,821</u>	<u>2,365</u>	<u>-</u>	<u>-</u>	<u>5,673</u>
Excess (deficiency) of receipts over disbursements	<u>30,618</u>	<u>-</u>	<u>19,587</u>	<u>7,664</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,720</u>
Cash and investments - ending	<u>\$ 53,563</u>	<u>\$ -</u>	<u>\$ 33,194</u>	<u>\$ 45,414</u>	<u>\$ 285</u>	<u>\$ 21,702</u>	<u>\$ 13</u>	<u>\$ 96,880</u>

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Lease Rental	Payroll Deductions	Fire Equipment Debt	Emergency Fire Loan	Tower	Savings	Totals
Cash and investments - beginning	\$ 21,387	\$ -	\$ 9,769	\$ -	\$ 26,253	\$ -	\$ 233,871
Receipts:							
Taxes	69,156	-	66,012	-	-	-	258,985
Licenses and permits	-	-	-	-	-	-	2,365
Intergovernmental receipts	313	-	117	-	-	-	26,260
Charges for services	-	-	-	-	9,900	-	9,900
Other receipts	-	4,526	-	-	-	103	4,629
Total receipts	69,469	4,526	66,129	-	9,900	103	302,139
Disbursements:							
Personal services	-	-	-	-	-	-	21,416
Other services and charges	-	-	-	-	210	-	52,940
Debt service - principal and interest	54,000	-	46,447	-	-	-	100,447
Other disbursements	-	4,526	-	-	5,000	103	12,906
Total disbursements	54,000	4,526	46,447	-	5,210	103	187,709
Excess (deficiency) of receipts over disbursements	15,469	-	19,682	-	4,690	-	114,430
Cash and investments - ending	\$ 36,856	\$ -	\$ 29,451	\$ -	\$ 30,943	\$ -	\$ 348,301

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2015

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Regions Bank Trust	Fire Station Building	<u>\$ 52,000</u>	7/1/1999	1/15/2019

SPRINGFIELD TOWNSHIP, ALLEN COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 25,660
Infrastructure	30,441
Buildings	597,255
Improvements other than buildings	122,374
Machinery, equipment, and vehicles	769,351
Books and other	1,996
	<hr/>
Total governmental activities	1,547,077
	<hr/>
Total capital assets	\$ 1,547,077
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OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.