



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B46991

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

October 6, 2016

Board of Directors  
Indiana Immunization Coalition, Inc.  
12112 Briarway North Drive  
Indianapolis, IN 46259

We have reviewed the audit report prepared by Lemler Group, LLC, for the period January 1, 2015 to December 31, 2015. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Indiana Immunization Coalition, Inc., as of December 31, 2015, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

**Audited Financial Statements**

**Indiana Immunization Coalition, Inc.**

**December 31, 2015 and 2014**



**LEMLERGROUP.COM**  
certified public accountants



# Indiana Immunization Coalition, Inc.

---

## Table of Contents

<b>Independent Auditor's Report .....</b>	<b>1</b>
<b>Financial Statements</b>	
Statements of Financial Position .....	2
Statements of Activities and Changes in Net Assets .....	3
Statements of Cash Flows .....	4
Notes to Financial Statements .....	5-7
<b>Schedule of Lead Auditor.....</b>	<b>8</b>



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Indiana Immunization Coalition, Inc.  
Indianapolis, Indiana

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of Indiana Immunization Coalition, Inc. (IIC) which comprise the statements of financial position as of December 31, 2015 and 2014, and the statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to IIC's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of IIC's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial positions of IIC as of December 31, 2015 and 2014, and the results of its statements of activities and changes in net assets, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Lemler Group, LLC*

Lemler Group, LLC  
Indianapolis, Indiana

June 1, 2016

# Indiana Immunization Coalition, Inc.

## Statements of Financial Position December 31, 2015 and 2014

<b>ASSETS</b>		
<b>Current Assets</b>	<b>2015</b>	<b>2014</b>
Cash and cash equivalents	\$ 61,863	11,129
Grant receivable	57,692	299,500
Prepaid expenses	33,205	-
Other receivable	13,222	-
<b>Total current assets</b>	<b>165,982</b>	<b>310,629</b>
<b>Fixed Assets</b>		
Office equipment	3,935	3,185
Accumulated depreciation	(1,957)	(1,059)
<b>Net fixed assets</b>	<b>1,978</b>	<b>2,126</b>
<b>Total Assets</b>	<b>\$ 167,960</b>	<b>\$ 312,755</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable	\$ 3,955	156,600
Deferred revenue	18,370	15,000
<b>Total Liabilities</b>	<b>22,325</b>	<b>171,600</b>
<b>Net Assets</b>		
Unrestricted net assets	145,635	141,155
<b>Total Net Assets</b>	<b>145,635</b>	<b>141,155</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 167,960</b>	<b>\$ 312,755</b>

## Indiana Immunization Coalition, Inc.

### Statements of Activities and Changes in Net Assets For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Grants	\$ 303,266	\$ 625,378
Other	6,383	17,774
<b>Total revenues</b>	<u>309,649</u>	<u>643,152</u>
<b>Expenses</b>		
Program services		
Personnel	163,287	144,395
Equipment and billing	19,420	368,300
Supplies	21,570	3,903
Training and travel	34,129	38,355
Marketing	28,020	45,060
Legal and professional	19,007	15,098
Communication	7,428	4,170
Other	10,359	5,608
Total program services	<u>303,220</u>	<u>624,889</u>
General and administrative		
Events	1,051	14,708
Depreciation	898	396
Total general and administrative	<u>1,949</u>	<u>15,104</u>
<b>Total expenses</b>	<u>305,169</u>	<u>639,993</u>
<b>Net Increase In Unrestricted Net Assets</b>	4,480	3,159
<b>Unrestricted Net Assets, Beginning of Year</b>	<u>141,155</u>	<u>137,996</u>
<b>Unrestricted Net Assets, End of Year</b>	<u>\$ 145,635</u>	<u>\$ 141,155</u>

## Indiana Immunization Coalition, Inc.

### Statements of Cash Flows For the Years Ended December 31, 2015 and 2014

	2015	2014
<b>Reconciliation of changes in net assets to net cash provided by (used in) operating activities:</b>		
Change in net assets	\$ 4,480	\$ 3,159
<b>Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used in) operating activities</b>		
Depreciation expense	898	396
Decrease (increase) in grants receivable	241,808	463,615
Decrease (increase) in other receivables	(13,222)	420
Increase (decrease) in accounts payable	(152,645)	(490,949)
Increase (decrease) in deferred revenue	3,370	15,000
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>51,484</b>	<b>(8,359)</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(750)	(540)
<b>Net Cash Used In Investing Activities</b>	<b>(750)</b>	<b>(540)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	50,734	(8,899)
<b>Cash and Cash Equivalents, Beginning of Year</b>	11,129	20,028
<b>Cash and Cash Equivalents, End of Year</b>	\$ 61,863	\$ 11,129

# Indiana Immunization Coalition, Inc.

---

## Notes to Financial Statements For the Years Ended December 31, 2015 and 2014

### Note 1 – Nature of Activities

#### Background

Indiana Immunization Coalition, Inc. (IIC) was formed as an Indiana not-for-profit organization in November 2003 and is dedicated to improving the health of Indiana residents by providing information regarding the benefits of vaccinations across all ages. IIC maintains its independence by not accepting funding from vaccine manufacturers and distributors.

#### Mission Statement

Indiana Immunization Coalition exists to reduce the spread of vaccine-preventable diseases through immunization education, advocacy, promotion, and statewide collaborative partnerships.

### Note 2 – Significant Accounting Policies

#### Accounting Method

IIC's financial statements have been prepared on the accrual basis of accounting.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to use estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities, and the report of revenues and expenses.

#### Subsequent Events

IIC has evaluated subsequent events through June 1, 2016, which is the date the financial statements were available to be issued. This evaluation determined that there are not subsequent events that necessitated further disclosure in and/or adjustments to the accompanying financial statements.

#### Income Taxes

IIC is exempt from federal and state income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for income taxes has been made in the financial statements. IIC has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi).

Generally accepted accounting principles in the United States require IIC to examine its tax positions for uncertain positions. IIC is not aware of any tax positions that are more likely than not to change in the next twelve months, or that would not sustain an examination by applicable taxing authorities. IIC's policy is to recognize penalties and interest as incurred in its statement of activities as a component of operating expenses, and totaled \$0 for December 31, 2015 and 2014.

IIC's federal and state income tax returns for years ended 2013 to 2015 are subject to examination by the applicable tax authorities, generally for three years after the later of the original or extended due date.

#### Cash and Cash Equivalents

For the purpose of the statements of cash flows, IIC considers all highly liquid instruments with a maturity of three months or less to be considered cash and cash equivalents. Cash consists of checking and savings accounts. There are no cash equivalents.

# Indiana Immunization Coalition, Inc.

---

## Note 2 – Significant Accounting Policies (continued)

### Property and Equipment

IIC's property and equipment are stated at cost and depreciated over estimated useful lives of three to seven years using the straight-line method. IIC capitalizes items over \$500 that have a useful life of one year or more. Expenditures for improvements and major renewals are capitalized. When property or equipment is sold, retired or otherwise disposed of, the related cost and accumulated depreciation are eliminated from the accounts and any resulting gain or loss is credited or charged to income.

### Net Assets

The financial statements have been prepared in accordance with Financial Statements of Not-for-Profit Organizations that require, among other things, that the financial statements report the changes in and total of each of the net asset classes, based upon donor restrictions, as applicable. Net assets are to be classified as unrestricted, temporarily restricted and permanently restricted. The following class of net assets and a brief description is as follows:

Unrestricted Net Assets: The unrestricted net assets include general assets and liabilities of IIC. The unrestricted net assets may be used at the direction of management to support IIC's purposes and operations.

Temporarily Restricted Net Assets: A donor-imposed restriction permits IIC to use up or expend the donated assets as specified and is satisfied either by the passage of time or by actions of IIC. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statements of activities as net assets released from restrictions. There were no temporarily restricted net assets.

Permanently Restricted Net Assets: A donor-imposed restriction stipulates that resources be maintained permanently, but permits IIC to use up or expend part or all of the income (or other economic benefits) derived from the donated assets. There were no permanently restricted net assets.

### Government Grants

Revenues under government grants are recognized as services are provided. IIC received immunization grants from U.S. Health and Human Services (passed thru Indiana State Department of Health) for the program as noted below:

- Immunization Cooperative Agreement is to increase immunization rates and decrease vaccine-preventable disease incidence rates throughout Indiana. This is a cost reimbursement grant where IIC incurs program expenses and on a monthly basis remits cost reimbursement reports. This grant ran from January 1, 2015 through December 31, 2015 and has subsequently been renewed in 2016. For each grant reporting period, IIC has roughly 60 days after the agreement date to remit for program reimbursements.

### Expense Allocation

IIC provides information and training regarding the benefits of vaccinations for all ages across Indiana. Due to the terms of various agreements, the majority of IIC's costs are related to a specific program; therefore, no schedule of functional expenses is necessary. IIC has no fundraising expenses.

### Advertising and Marketing Expense

IIC expenses advertising and marketing costs as they are incurred. For the years ended December 31, 2015 and 2014, advertising and marketing expense was \$28,020 and \$45,060, respectively.

### Reclassification

Certain accounts in the 2014 financial statements have been reclassified for comparative purposes to conform with the presentation in the 2015 financial statements. Total assets, liabilities, net assets and changes in net assets are unchanged due to these reclassifications.

## Indiana Immunization Coalition, Inc.

---

### **Note 3 – Grant Receivable**

IIC has an existing immunization program reimbursable grant with the Indiana State Department of Health (ISDH). ISDH disburses these grant funds on a cost reimbursement basis after authorized costs have been incurred and corresponding invoices and other support has been provided to ISDH. At December 31, 2015 and 2014, IIC is owed \$57,692 and \$299,500, respectively, which were subsequently received.

### **Note 4 – Deferred Revenue**

During the year ended December 31, 2014, IIC was elected to host the 2016 National Immunization Coalitions and Partnerships Conference. IIC received \$15,000 in funds to be expended on planning the conference and was set up as deferred revenue until expenses occur. During the year ended December 31, 2015, IIC received \$3,370 early registration fees that were added to deferred revenue.

### **Note 5 – Concentrations and Contingencies**

#### Concentration in Credit Risk

IIC maintains cash balances in one financial institution. The bank account is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for the years ended December 31, 2015 and 2014. The total uninsured balance in this account was \$0 at December 31, 2015 and 2014.

#### Concentration in Contributions

IIC received approximately 92% and 97% of its support from ISDH related to immunization service grants for the years ended December 31, 2015 and 2014. In the event that this support were to be eliminated, it is likely that IIC would need to reduce current operations.

#### Contingencies in Governmental Awards

Financial awards from federal, state and local governmental entities are subject to financial and compliance audits. Such audits could result in claims against IIC for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.