

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TOWN OF BROWNSBURG

HENDRICKS COUNTY, INDIANA

January 1, 2014 to December 31, 2015



FILED
09/29/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeanette Brickler Ann Hathaway	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Gary Hood Don Spencer Ashley Bacsu	01-01-14 to 12-31-14 01-01-15 to 10-21-15 10-22-15 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROWNSBURG, HENDRICKS COUNTY, INDIANA

We have examined the accompanying financial statement of the Town of Brownsburg (Town), for the period of January 1, 2014 to December 31, 2015. The financial statement is the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2015.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

August 11, 2016

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF BROWNSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General Fund	\$ 3,528,186	\$ 8,680,289	\$ 7,837,953	\$ 4,370,522	\$ 8,768,629	\$ 8,568,715	\$ 4,570,436
Motor Vehicle Highway Fund	1,244,061	1,998,318	1,212,936	2,029,443	1,743,938	1,326,606	2,446,775
Local Road And Street	683,777	211,306	373,339	521,744	240,202	256,455	505,491
Park Nonreverting Operating	390,335	831,463	571,322	650,476	1,094,908	814,100	931,284
Edit Fund	4,813,666	2,171,412	1,130,092	5,854,986	3,729,123	1,332,377	8,251,732
Building Demolition	52,902	-	-	52,902	-	-	52,902
SPCL. REV TAX FUND - WYNNE FARMS	20,000	265,223	91,881	193,342	15,000	1,500	206,842
Lecef	64,772	38,975	5,654	98,093	30,183	12,689	115,587
Clerk's Records Perpetuation	31,148	3,850	1,368	33,630	5,118	2,618	36,130
Riverboat	449,836	126,773	381,898	194,711	127,119	-	321,830
Rainy Day	2,214,479	3,825	459,580	1,758,724	1,402	310,062	1,450,064
1% Food And Beverage Tax	1,587,265	605,941	789,283	1,403,923	701,999	997,797	1,108,125
Fire Territory	1,611,631	8,698,208	8,174,923	2,134,916	8,884,920	8,278,910	2,740,926
Ccd	331,945	383,707	456,498	259,154	416,271	585,682	89,743
Cumulative Fire Capital Equipment	1,257,074	556,894	779,453	1,034,515	592,384	1,056,399	570,500
Ccif	149,447	56,494	-	205,941	53,704	-	259,645
Park Impact Fee Fund	640,012	199,954	-	839,966	169,060	53,137	955,889
Police Pension	501,148	270,854	273,622	498,380	275,950	275,385	498,945
2010 Economic Development Refunding O & R	21,345	4,095	-	25,440	5	1,000	24,445
RDA ECONOMIC DEV. LEASE RENTAL BONDS OF 2010	13,057	7,905	-	20,962	2,979	-	23,941
DARE FUND	10,912	-	-	10,912	-	-	10,912
2013A Wynne Farms Debt Service	187,590	-	-	187,590	-	-	187,590
2013A Wynne Farm Construction Fund	1,166,946	-	1,034,692	132,254	-	132,254	-
2011 Econ. Dev. Sinking Fund	137,395	267,010	268,500	135,905	274,033	270,500	139,438
2014A NORTHFIELD DR. E & W O&R	-	293,984	-	293,984	77	91	293,970
2014A NORTHFIELD DR. E & W CONSTRUCTION	-	3,436,163	3,303,271	132,892	12,724	145,616	-
2014A NORTHFIELD DR. E & W BOND	-	172,907	160,401	12,506	2	12,508	-
2014A NORTHFIELD DR. E & W - B & INT.	-	109,770	5	109,765	10	109,775	-
2013 Municipal Bldg. Corp. Refunding Bonds (979)	630,000	590,542	1,220,542	-	1,771,580	1,181,077	590,503
2013 Municipal Bldg. Corp. Refunding Bonds (980)	1,208	7,514	1,000	7,722	8,860	1,000	15,582
2013 Municipal Bldg. Corp. Refunding Bonds (983)	70,545	15	44,566	25,994	18	-	26,012
2013 Municipal Bldg. Corp. Refunding Bonds (981)	2,500	-	-	2,500	-	-	2,500
Wynne Farms Bond Fund	-	152,464	152,464	-	286,047	153,793	132,254
2010 Economic Development Fund 9579	222,401	441,162	441,500	222,063	440,161	440,500	221,724
SRF Loan Debt Service Reserve	1,077,965	-	-	1,077,965	-	-	1,077,965
LEVY EXCESS FUND	-	2,064	-	2,064	-	-	2,064
MIXED USE DEVELOPMENT DOWNTOWN	-	-	-	-	2,047,909	93,476	1,954,433
2014A Northfield Drive Sinking Fund	-	-	-	-	255,356	109,783	145,573
2014A Northfield Drive E & W O & R	-	-	-	-	2	-	2
2015 Fire Bldg Corp Sinking	-	-	-	-	198,344	98,000	100,344
2015 Fire Bldg Corp O & R	-	-	-	-	2,240	-	2,240
2015 Fire Bldg Corp Escrow	-	-	-	-	1,566,404	1,566,404	-
2015 Fire Bldg Corp Bond Issue	-	-	-	-	80,782	80,782	-
Fire Gift Fund	8,513	3,065	5,135	6,443	3,052	4,665	4,830
Fire Grant Fund	626	1,020	1,013	633	390	440	583
Lecef Agency Fund	24,180	57,340	57,753	23,767	58,651	53,615	28,803

The notes to the financial statement are an integral part of this statement.

TOWN OF BROWNSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015
(Continued)

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	
Investigations	14,242	17,500	15,000	16,742	2,500	-	19,242
Brownsburg Town Court	77,622	459,226	414,678	122,170	422,507	383,568	161,109
Police Gift Fund	16,551	16,428	7,379	25,600	13,139	14,940	23,799
Fire Service Fee	13,072	5,290	-	18,362	6,173	4,954	19,581
Police Investigations Fund	26,709	16,016	31,023	11,702	135,468	105,055	42,115
Economic Redevelopment Fund	5,113,538	8,898,872	6,716,622	7,295,788	2,995,420	6,043,979	4,247,229
Building Debt Fund	144,673	1,862,722	1,726,777	280,618	1,708,187	1,496,638	492,167
Rda Construction Fund 2007 Bonds	347,824	104	-	347,928	70	-	347,998
Rda Sinking Fund 2007 Bonds	274,319	541,279	542,000	273,598	545,189	543,000	275,787
Rda Debt Service 2007 Bonds	866,000	260	260	866,000	173	173	866,000
Rda Operating & Reserve 2007 Bonds	53,613	2,993	-	56,606	5,176	-	61,782
Rda Debt Service 2010 Bonds	461,816	139	147	461,808	1,251	1,309	461,750
State Revolving Loan - Bond & Int	270,294	1,062,600	1,062,267	270,627	1,060,200	1,057,835	272,992
Rda 2010 Sinking Fund Refund Bonds	200,046	395,014	397,500	197,560	586,303	575,655	208,208
Parks & Recreation Fund	10,745	-	2,025	8,720	-	-	8,720
Payroll Clearing Fund	8,405	2,469,942	2,482,035	(3,688)	2,620,867	2,617,179	-
Health Insurance Risk Fund	244,543	3,181,491	2,397,385	1,028,649	2,714,698	2,613,773	1,129,574
Claims Fund	189,592	109,615	58,778	240,429	101,102	143,168	198,363
County Court Agency Fund	13,829	29,487	27,392	15,924	30,684	32,780	13,828
Fire Non-Budgeted	-	1,934	1,885	49	2,999	3,048	-
Non-Budgeted	40,996	213,954	119,941	135,009	184,885	206,359	113,535
Storm Water Utility-Operating	2,827,595	1,196,189	1,233,136	2,790,648	1,214,810	1,273,210	2,732,248
2011 Economic Development Debt Service	395,931	119	119	395,931	-	-	395,931
2011 Economic Development Construction	420,013	245	-	420,258	137	-	420,395
2011 EDC BOND O & R CHECKING	5,507	5,508	-	11,015	5,508	-	16,523
Wastewater Utility-Operating	3,310,571	4,473,416	4,112,594	3,671,393	4,321,857	4,096,363	3,896,887
Wwtp Equipment Replacement Fund	961,604	51,431	-	1,013,035	1,222	542,539	471,718
2012B Water Plant SRF	-	37,507	37,507	-	-	-	-
srf dw dsr fund 2011	295,086	119,424	52,500	362,010	66,924	-	428,934
2011 SRF BROWNSBURG DW BOND & INT. FUND	216,567	633,600	339,716	510,451	348,600	343,156	515,895
Water Utility-Operating	3,051,960	3,683,591	3,946,228	2,789,323	3,630,327	4,018,127	2,401,523
Water Utility-Bond And Interest	43,457	139,200	138,890	43,767	139,200	140,695	42,272
Water Utility-Customer Deposit	739,524	74,762	59,072	755,214	74,041	78,616	750,639
2015 Lease Rental Sinking	-	-	-	-	41,393	41,393	-
2015 Lease Rental O&R	-	-	-	-	129	-	129
2015 Lease Rental Debt Service	-	-	-	-	518,114	129	517,985
2015 Lease Rental Construction	-	-	-	-	5,689,316	2,055,885	3,633,431
2015 Lease Rental Bond Issue	-	-	-	-	201,000	201,000	-
2015 Lease Rental B&I	-	-	-	-	365,420	41,393	324,027
2015 Ronald Reagan Sinking	-	-	-	-	25,878	25,878	-
2015 Ronald Reagan Debt Service	-	-	-	-	823,357	-	823,357
2015 Ronald Reagan Construction	-	-	-	-	6,295,317	5,217,323	1,077,994
2015 Ronald Reagan Bond Issue	-	-	-	-	192,762	192,762	-
2015 Ronald Reagan B&I	-	-	-	-	476,753	25,978	450,775
Totals	\$ 43,803,111	\$ 60,350,364	\$ 55,153,500	\$ 48,999,975	\$ 71,428,592	\$ 62,465,571	\$ 57,962,996

The notes to the financial statement are an integral part of this statement.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

Note 7. Other Postemployment Benefits

The Town provides health insurance benefits to eligible retirees and their spouses. The cost of the health insurance benefits are shared between the retiree and Town. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

Note 8. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash. The Payroll Clearing Fund had a deficit as of December 31, 2014. This is a result of expenditures exceeding revenues.

Note 9. Holding Corporations

The Town has entered into a capital lease with Brownsburg Municipal Building Corp. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2014 and 2015 totaled \$1,181,000 and \$1,181,000, respectively.

The Town has entered into a capital lease with Brownsburg Fire Station Building Corp. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2014 and 2015 totaled \$85,000 and \$217,740, respectively.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway Fund	Local Road And Street	Park Nonreverting Operating	Edit Fund	Building Demolition	SPCL. REV TAX FUND - WYNNE FARMS	Lecef	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 3,528,186	\$ 1,244,061	\$ 683,777	\$ 390,335	\$ 4,813,666	\$ 52,902	\$ 20,000	\$ 64,772	\$ 31,148
Receipts:									
Taxes	3,648,048	342,967	-	-	48	-	265,223	-	-
Licenses and permits	545,802	70,800	-	-	-	-	-	15,510	-
Intergovernmental receipts	4,068,897	1,307,117	210,810	-	2,092,213	-	-	-	-
Charges for services	216,752	250,000	-	820,948	67,526	-	-	23,465	-
Fines and forfeits	115,396	-	-	120	-	-	-	-	3,826
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	85,394	27,434	496	10,395	11,625	-	-	-	24
Total receipts	8,680,289	1,998,318	211,306	831,463	2,171,412	-	265,223	38,975	3,850
Disbursements:									
Personal services	5,861,821	457,353	-	304,390	79,164	-	-	-	-
Supplies	669,250	203,078	-	55,008	38,401	-	-	-	1,368
Other services and charges	1,304,592	552,505	373,339	210,841	405,667	-	1,500	5,644	-
Debt service - principal and interest	-	-	-	-	-	-	90,381	-	-
Capital outlay	-	-	-	1,083	171,550	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,290	-	-	-	435,310	-	-	10	-
Total disbursements	7,837,953	1,212,936	373,339	571,322	1,130,092	-	91,881	5,654	1,368
Excess (deficiency) of receipts over disbursements	842,336	785,382	(162,033)	260,141	1,041,320	-	173,342	33,321	2,482
Cash and investments - ending	\$ 4,370,522	\$ 2,029,443	\$ 521,744	\$ 650,476	\$ 5,854,986	\$ 52,902	\$ 193,342	\$ 98,093	\$ 33,630

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Riverboat	Rainy Day	1% Food And Beverage Tax	Fire Territory	Ccd	Cumulative Fire Capital Equipment	Ccif	Park Impact Fee Fund	Police Pension
Cash and investments - beginning	\$ 449,836	\$ 2,214,479	\$ 1,587,265	\$ 1,611,631	\$ 331,945	\$ 1,257,074	\$ 149,447	\$ 640,012	\$ 501,148
Receipts:									
Taxes	-	-	575,731	4,822,019	356,960	504,858	-	-	270,067
Licenses and permits	-	-	-	30,330	-	-	-	-	-
Intergovernmental receipts	126,091	-	-	3,034,449	26,514	51,251	56,302	-	-
Charges for services	-	-	-	760,999	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	185
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	682	3,825	30,210	50,411	233	785	192	199,954	602
Total receipts	126,773	3,825	605,941	8,698,208	383,707	556,894	56,494	199,954	270,854
Disbursements:									
Personal services	-	-	34,390	6,906,065	-	-	-	-	273,447
Supplies	-	-	15,309	206,221	58,863	25,439	-	-	-
Other services and charges	-	101,582	492,719	1,062,637	22,622	43,304	-	-	175
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	381,898	357,998	222,187	-	375,013	710,710	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	24,678	-	-	-	-	-	-
Total disbursements	381,898	459,580	789,283	8,174,923	456,498	779,453	-	-	273,622
Excess (deficiency) of receipts over disbursements	(255,125)	(455,755)	(183,342)	523,285	(72,791)	(222,559)	56,494	199,954	(2,768)
Cash and investments - ending	\$ 194,711	\$ 1,758,724	\$ 1,403,923	\$ 2,134,916	\$ 259,154	\$ 1,034,515	\$ 205,941	\$ 839,966	\$ 498,380

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2010 Economic Development Refunding O & R	RDA ECONOMIC DEV. LEASE RENTAL BONDS OF 2010	DARE FUND	2013A Wynne Farms Debt Service	2013A Wynne Farm Construction Fund	2011 Econ. Dev. Sinking Fund	2014A NORTHFIELD DR. E & W O&R	2014A NORTHFIELD DR. E & W CONSTRUCTION	2014A NORTHFIELD DR. E & W BOND
Cash and investments - beginning	\$ 21,345	\$ 13,057	\$ 10,912	\$ 187,590	\$ 1,166,946	\$ 137,395	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,095	7,905	-	-	-	267,010	293,984	3,436,163	172,907
Total receipts	4,095	7,905	-	-	-	267,010	293,984	3,436,163	172,907
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,034,692	268,500	-	3,303,271	160,401
Total disbursements	-	-	-	-	1,034,692	268,500	-	3,303,271	160,401
Excess (deficiency) of receipts over disbursements	4,095	7,905	-	-	(1,034,692)	(1,490)	293,984	132,892	12,506
Cash and investments - ending	\$ 25,440	\$ 20,962	\$ 10,912	\$ 187,590	\$ 132,254	\$ 135,905	\$ 293,984	\$ 132,892	\$ 12,506

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2014A NORTHFIELD DR. E & W - B & INT.	2013 Municipal Bldg. Corp. Refunding Bonds (979)	2013 Municipal Bldg. Corp. Refunding Bonds (980)	2013 Municipal Bldg. Corp. Refunding Bonds (983)	2013 Municipal Bldg. Corp. Refunding Bonds (981)	Wynne Farms Bond Fund	2010 Economic Development Fund 9579	SRF Loan Debt Service Reserve
Cash and investments - beginning	\$ -	\$ 630,000	\$ 1,208	\$ 70,545	\$ 2,500	\$ -	\$ 222,401	\$ 1,077,965
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	109,770	590,542	7,514	15	-	152,464	441,162	-
Total receipts	109,770	590,542	7,514	15	-	152,464	441,162	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	441,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5	1,220,542	1,000	44,566	-	152,464	-	-
Total disbursements	5	1,220,542	1,000	44,566	-	152,464	441,500	-
Excess (deficiency) of receipts over disbursements	109,765	(630,000)	6,514	(44,551)	-	-	(338)	-
Cash and investments - ending	\$ 109,765	\$ -	\$ 7,722	\$ 25,994	\$ 2,500	\$ -	\$ 222,063	\$ 1,077,965

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	LEVY EXCESS FUND	MIXED USE DEVELOPMENT DOWNTOWN	2014A Northfield Drive Sinking Fund	2014A Northfield Drive E & W O & R	2015 Fire Bldg Corp Sinking	2015 Fire Bldg Corp O & R	2015 Fire Bldg Corp Escrow	2015 Fire Bldg Corp Bond Issue
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,064	-	-	-	-	-	-	-
Total receipts	2,064	-	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,064	-	-	-	-	-	-	-
Cash and investments - ending	\$ 2,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Fire Gift Fund	Fire Grant Fund	Lecef Agency Fund	Investigations	Brownsburg Town Court	Police Gift Fund	Fire Service Fee	Police Investigations Fund
Cash and investments - beginning	\$ 8,513	\$ 626	\$ 24,180	\$ 14,242	\$ 77,622	\$ 16,551	\$ 13,072	\$ 26,709
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,020	-	-	-	-	-	16,016
Charges for services	-	-	-	-	-	-	5,290	-
Fines and forfeits	-	-	57,340	-	459,226	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,065	-	-	17,500	-	16,428	-	-
Total receipts	<u>3,065</u>	<u>1,020</u>	<u>57,340</u>	<u>17,500</u>	<u>459,226</u>	<u>16,428</u>	<u>5,290</u>	<u>16,016</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	5,376	-	-
Other services and charges	-	-	-	-	-	2,003	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,135	1,013	57,753	15,000	414,678	-	-	31,023
Total disbursements	<u>5,135</u>	<u>1,013</u>	<u>57,753</u>	<u>15,000</u>	<u>414,678</u>	<u>7,379</u>	<u>-</u>	<u>31,023</u>
Excess (deficiency) of receipts over disbursements	<u>(2,070)</u>	<u>7</u>	<u>(413)</u>	<u>2,500</u>	<u>44,548</u>	<u>9,049</u>	<u>5,290</u>	<u>(15,007)</u>
Cash and investments - ending	<u>\$ 6,443</u>	<u>\$ 633</u>	<u>\$ 23,767</u>	<u>\$ 16,742</u>	<u>\$ 122,170</u>	<u>\$ 25,600</u>	<u>\$ 18,362</u>	<u>\$ 11,702</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Economic Redevelopment Fund	Building Debt Fund	Rda Construction Fund 2007 Bonds	Rda Sinking Fund 2007 Bonds	Rda Debt Service 2007 Bonds	Rda Operating & Reserve 2007 Bonds	Rda Debt Service 2010 Bonds	State Revolving Loan - Bond & Int
Cash and investments - beginning	\$ 5,113,538	\$ 144,673	\$ 347,824	\$ 274,319	\$ 866,000	\$ 53,613	\$ 461,816	\$ 270,294
Receipts:								
Taxes	5,684,184	1,454,299	-	-	-	-	-	-
Licenses and permits	3,000	-	-	-	-	-	-	-
Intergovernmental receipts	-	87,120	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,211,688	321,303	104	541,279	260	2,993	139	1,062,600
Total receipts	8,898,872	1,862,722	104	541,279	260	2,993	139	1,062,600
Disbursements:								
Personal services	3,337	-	-	-	-	-	-	-
Supplies	6,269	-	-	-	-	-	-	-
Other services and charges	3,400,893	1,726,777	-	542,000	-	-	-	-
Debt service - principal and interest	62,084	-	-	-	-	-	-	-
Capital outlay	220,871	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,023,168	-	-	-	260	-	147	1,062,267
Total disbursements	6,716,622	1,726,777	-	542,000	260	-	147	1,062,267
Excess (deficiency) of receipts over disbursements	2,182,250	135,945	104	(721)	-	2,993	(8)	333
Cash and investments - ending	\$ 7,295,788	\$ 280,618	\$ 347,928	\$ 273,598	\$ 866,000	\$ 56,606	\$ 461,808	\$ 270,627

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Rda 2010 Sinking Fund Refund Bonds	Parks & Recreation Fund	Payroll Clearing Fund	Health Insurance Risk Fund	Claims Fund	County Court Agency Fund	Fire Non-Budgeted	Non-Budgeted
Cash and investments - beginning	\$ 200,046	\$ 10,745	\$ 8,405	\$ 244,543	\$ 189,592	\$ 13,829	\$ -	\$ 40,996
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	29,487	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	395,014	-	2,469,942	3,181,491	109,615	-	1,934	213,954
Total receipts	395,014	-	2,469,942	3,181,491	109,615	29,487	1,934	213,954
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	58,778	27,392	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	2,025	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	397,500	-	2,482,035	2,397,385	-	-	1,885	119,941
Total disbursements	397,500	2,025	2,482,035	2,397,385	58,778	27,392	1,885	119,941
Excess (deficiency) of receipts over disbursements	(2,486)	(2,025)	(12,093)	784,106	50,837	2,095	49	94,013
Cash and investments - ending	\$ 197,560	\$ 8,720	\$ (3,688)	\$ 1,028,649	\$ 240,429	\$ 15,924	\$ 49	\$ 135,009

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Storm Water Utility-Operating	2011 Economic Development Debt Service	2011 Economic Development Construction	2011 EDC BOND O & R CHECKING	Wastewater Utility-Operating	Wwtp Equipment Replacement Fund	2012B Water Plant SRF	srf dw dsr fund 2011
Cash and investments - beginning	\$ 2,827,595	\$ 395,931	\$ 420,013	\$ 5,507	\$ 3,310,571	\$ 961,604	\$ -	\$ 295,086
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	1,190,279	-	-	-	4,459,426	-	-	-
Other receipts	5,910	119	245	5,508	13,990	51,431	37,507	119,424
Total receipts	<u>1,196,189</u>	<u>119</u>	<u>245</u>	<u>5,508</u>	<u>4,473,416</u>	<u>51,431</u>	<u>37,507</u>	<u>119,424</u>
Disbursements:								
Personal services	364,734	-	-	-	990,765	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	5,314	-	-	-	269,918	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	69,271	-	-	-	321,821	-	-	-
Utility operating expenses	354,821	-	-	-	1,878,290	-	-	-
Other disbursements	438,996	119	-	-	651,800	-	37,507	52,500
Total disbursements	<u>1,233,136</u>	<u>119</u>	<u>-</u>	<u>-</u>	<u>4,112,594</u>	<u>-</u>	<u>37,507</u>	<u>52,500</u>
Excess (deficiency) of receipts over disbursements	<u>(36,947)</u>	<u>-</u>	<u>245</u>	<u>5,508</u>	<u>360,822</u>	<u>51,431</u>	<u>-</u>	<u>66,924</u>
Cash and investments - ending	<u>\$ 2,790,648</u>	<u>\$ 395,931</u>	<u>\$ 420,258</u>	<u>\$ 11,015</u>	<u>\$ 3,671,393</u>	<u>\$ 1,013,035</u>	<u>\$ -</u>	<u>\$ 362,010</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2011 SRF BROWNSBURG DW BOND & INT. FUND	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	2015 Lease Rental Sinking	2015 Lease Rental O&R	2015 Lease Rental Debt Service	2015 Lease Rental Construction
Cash and investments - beginning	\$ 216,567	\$ 3,051,960	\$ 43,457	\$ 739,524	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	3,646,859	-	-	-	-	-	-
Other receipts	633,600	36,732	139,200	74,762	-	-	-	-
Total receipts	<u>633,600</u>	<u>3,683,591</u>	<u>139,200</u>	<u>74,762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	819,820	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	240,030	-	-	-	-	-	-
Debt service - principal and interest	339,716	-	138,890	-	-	-	-	-
Capital outlay	-	90,436	-	-	-	-	-	-
Utility operating expenses	-	1,955,921	-	-	-	-	-	-
Other disbursements	-	840,021	-	59,072	-	-	-	-
Total disbursements	<u>339,716</u>	<u>3,946,228</u>	<u>138,890</u>	<u>59,072</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>293,884</u>	<u>(262,637)</u>	<u>310</u>	<u>15,690</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 510,451</u>	<u>\$ 2,789,323</u>	<u>\$ 43,767</u>	<u>\$ 755,214</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2015 Lease Rental Bond Issue	2015 Lease Rental B&I	2015 Ronald Reagan Sinking	2015 Ronald Reagan Debt Service	2015 Ronald Reagan Construction	2015 Ronald Reagan Bond Issue	2015 Ronald Reagan B&I	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,803,111
Receipts:								
Taxes	-	-	-	-	-	-	-	17,924,404
Licenses and permits	-	-	-	-	-	-	-	665,442
Intergovernmental receipts	-	-	-	-	-	-	-	11,077,800
Charges for services	-	-	-	-	-	-	-	2,144,980
Fines and forfeits	-	-	-	-	-	-	-	665,580
Utility fees	-	-	-	-	-	-	-	9,296,564
Other receipts	-	-	-	-	-	-	-	18,575,594
Total receipts	-	-	-	-	-	-	-	60,350,364
Disbursements:								
Personal services	-	-	-	-	-	-	-	16,095,286
Supplies	-	-	-	-	-	-	-	1,284,582
Other services and charges	-	-	-	-	-	-	-	11,291,732
Debt service - principal and interest	-	-	-	-	-	-	-	631,071
Capital outlay	-	-	-	-	-	-	-	2,924,863
Utility operating expenses	-	-	-	-	-	-	-	4,189,032
Other disbursements	-	-	-	-	-	-	-	18,736,934
Total disbursements	-	-	-	-	-	-	-	55,153,500
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	5,196,864
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,999,975

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway Fund	Local Road And Street	Park Nonreverting Operating	Edit Fund	Building Demolition	SPCL. REV TAX FUND - WYNNE FARMS	Lecef	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 4,370,522	\$ 2,029,443	\$ 521,744	\$ 650,476	\$ 5,854,986	\$ 52,902	\$ 193,342	\$ 98,093	\$ 33,630
Receipts:									
Taxes	3,791,212	364,341	-	-	-	-	15,000	-	-
Licenses and permits	587,581	-	-	-	-	-	-	17,145	-
Intergovernmental receipts	4,144,883	1,360,091	239,728	-	3,098,493	-	-	-	-
Charges for services	75,811	-	-	1,063,994	45,015	-	-	13,038	-
Fines and forfeits	117,802	-	-	-	-	-	-	-	5,118
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	51,340	19,506	474	30,914	585,615	-	-	-	-
Total receipts	8,768,629	1,743,938	240,202	1,094,908	3,729,123	-	15,000	30,183	5,118
Disbursements:									
Personal services	6,319,162	517,762	-	470,229	117,789	-	-	-	-
Supplies	735,935	215,912	-	58,163	50,903	-	-	-	2,618
Other services and charges	1,473,059	363,068	256,455	261,413	568,850	-	-	12,689	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	21,551	229,864	-	24,295	365,249	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	19,008	-	-	-	229,586	-	1,500	-	-
Total disbursements	8,568,715	1,326,606	256,455	814,100	1,332,377	-	1,500	12,689	2,618
Excess (deficiency) of receipts over disbursements	199,914	417,332	(16,253)	280,808	2,396,746	-	13,500	17,494	2,500
Cash and investments - ending	\$ 4,570,436	\$ 2,446,775	\$ 505,491	\$ 931,284	\$ 8,251,732	\$ 52,902	\$ 206,842	\$ 115,587	\$ 36,130

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Riverboat	Rainy Day	1% Food And Beverage Tax	Fire Territory	Ccd	Cumulative Fire Capital Equipment	Ccif	Park Impact Fee Fund	Police Pension
Cash and investments - beginning	\$ 194,711	\$ 1,758,724	\$ 1,403,923	\$ 2,134,916	\$ 259,154	\$ 1,034,515	\$ 205,941	\$ 839,966	\$ 498,380
Receipts:									
Taxes	-	-	679,183	4,947,590	382,857	534,228	-	-	275,267
Licenses and permits	-	-	-	15,023	-	-	-	-	-
Intergovernmental receipts	126,091	-	-	3,050,934	29,007	57,466	53,462	-	-
Charges for services	-	-	-	822,234	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	281
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,028	1,402	22,816	49,139	4,407	690	242	169,060	402
Total receipts	127,119	1,402	701,999	8,884,920	416,271	592,384	53,704	169,060	275,950
Disbursements:									
Personal services	-	-	29,293	7,202,409	-	-	-	-	275,210
Supplies	-	-	8,498	173,993	40,099	882	-	-	-
Other services and charges	-	270,513	122,497	902,508	35,809	191,538	-	35,841	175
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	39,549	519,013	-	509,774	863,979	-	17,296	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	318,496	-	-	-	-	-	-
Total disbursements	-	310,062	997,797	8,278,910	585,682	1,056,399	-	53,137	275,385
Excess (deficiency) of receipts over disbursements	127,119	(308,660)	(295,798)	606,010	(169,411)	(464,015)	53,704	115,923	565
Cash and investments - ending	\$ 321,830	\$ 1,450,064	\$ 1,108,125	\$ 2,740,926	\$ 89,743	\$ 570,500	\$ 259,645	\$ 955,889	\$ 498,945

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	2010 Economic Development Refunding O & R	RDA ECONOMIC DEV. LEASE RENTAL BONDS OF 2010	DARE FUND	2013A Wynne Farms Debt Service	2013A Wynne Farm Construction Fund	2011 Econ. Dev. Sinking Fund	2014A NORTHFIELD DR. E & W O&R	2014A NORTHFIELD DR. E & W CONSTRUCTION	2014A NORTHFIELD DR. E & W BOND
Cash and investments - beginning	\$ 25,440	\$ 20,962	\$ 10,912	\$ 187,590	\$ 132,254	\$ 135,905	\$ 293,984	\$ 132,892	\$ 12,506
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5	2,979	-	-	-	274,033	77	12,724	2
Total receipts	5	2,979	-	-	-	274,033	77	12,724	2
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	132,254	270,500	91	145,616	12,508
Total disbursements	1,000	-	-	-	132,254	270,500	91	145,616	12,508
Excess (deficiency) of receipts over disbursements	(995)	2,979	-	-	(132,254)	3,533	(14)	(132,892)	(12,506)
Cash and investments - ending	\$ 24,445	\$ 23,941	\$ 10,912	\$ 187,590	\$ -	\$ 139,438	\$ 293,970	\$ -	\$ -

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	2014A NORTHFIELD DR. E & W - B & INT.	2013 Municipal Bldg. Corp. Refunding Bonds (979)	2013 Municipal Bldg. Corp. Refunding Bonds (980)	2013 Municipal Bldg. Corp. Refunding Bonds (983)	2013 Municipal Bldg. Corp. Refunding Bonds (981)	Wynne Farms Bond Fund	2010 Economic Development Fund 9579	SRF Loan Debt Service Reserve
Cash and investments - beginning	\$ 109,765	\$ -	\$ 7,722	\$ 25,994	\$ 2,500	\$ -	\$ 222,063	\$ 1,077,965
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10	1,771,580	8,860	18	-	286,047	440,161	-
Total receipts	10	1,771,580	8,860	18	-	286,047	440,161	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	440,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	109,775	1,181,077	1,000	-	-	153,793	-	-
Total disbursements	109,775	1,181,077	1,000	-	-	153,793	440,500	-
Excess (deficiency) of receipts over disbursements	(109,765)	590,503	7,860	18	-	132,254	(339)	-
Cash and investments - ending	\$ -	\$ 590,503	\$ 15,582	\$ 26,012	\$ 2,500	\$ 132,254	\$ 221,724	\$ 1,077,965

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	LEVY EXCESS FUND	MIXED USE DEVELOPMENT DOWNTOWN	2014A Northfield Drive Sinking Fund	2014A Northfield Drive E & W O & R	2015 Fire Bldg Corp Sinking	2015 Fire Bldg Corp O & R	2015 Fire Bldg Corp Escrow	2015 Fire Bldg Corp Bond Issue
Cash and investments - beginning	\$ 2,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,047,909	255,356	2	198,344	2,240	1,566,404	80,782
Total receipts	-	2,047,909	255,356	2	198,344	2,240	1,566,404	80,782
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	93,476	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	109,783	-	98,000	-	1,566,404	80,782
Total disbursements	-	93,476	109,783	-	98,000	-	1,566,404	80,782
Excess (deficiency) of receipts over disbursements	-	1,954,433	145,573	2	100,344	2,240	-	-
Cash and investments - ending	\$ 2,064	\$ 1,954,433	\$ 145,573	\$ 2	\$ 100,344	\$ 2,240	\$ -	\$ -

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Fire Gift Fund	Fire Grant Fund	Lecef Agency Fund	Investigations	Brownsburg Town Court	Police Gift Fund	Fire Service Fee	Police Investigations Fund
Cash and investments - beginning	\$ 6,443	\$ 633	\$ 23,767	\$ 16,742	\$ 122,170	\$ 25,600	\$ 18,362	\$ 11,702
Receipts:								
Taxes	-	-	-	-	-	4,139	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	390	-	-	-	-	-	135,468
Charges for services	-	-	-	-	-	-	6,173	-
Fines and forfeits	-	-	58,651	-	422,507	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,052	-	-	2,500	-	9,000	-	-
Total receipts	3,052	390	58,651	2,500	422,507	13,139	6,173	135,468
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	13,385	4,954	-
Other services and charges	-	-	-	-	-	1,555	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,665	440	53,615	-	383,568	-	-	105,055
Total disbursements	4,665	440	53,615	-	383,568	14,940	4,954	105,055
Excess (deficiency) of receipts over disbursements	(1,613)	(50)	5,036	2,500	38,939	(1,801)	1,219	30,413
Cash and investments - ending	<u>\$ 4,830</u>	<u>\$ 583</u>	<u>\$ 28,803</u>	<u>\$ 19,242</u>	<u>\$ 161,109</u>	<u>\$ 23,799</u>	<u>\$ 19,581</u>	<u>\$ 42,115</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Economic Redevelopment Fund	Building Debt Fund	Rda Construction Fund 2007 Bonds	Rda Sinking Fund 2007 Bonds	Rda Debt Service 2007 Bonds	Rda Operating & Reserve 2007 Bonds	Rda Debt Service 2010 Bonds	State Revolving Loan - Bond & Int
Cash and investments - beginning	\$ 7,295,788	\$ 280,618	\$ 347,928	\$ 273,598	\$ 866,000	\$ 56,606	\$ 461,808	\$ 270,627
Receipts:								
Taxes	2,748,024	1,607,326	-	-	-	-	-	-
Licenses and permits	4,000	-	-	-	-	-	-	-
Intergovernmental receipts	-	100,529	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	243,396	332	70	545,189	173	5,176	1,251	1,060,200
Total receipts	2,995,420	1,708,187	70	545,189	173	5,176	1,251	1,060,200
Disbursements:								
Personal services	2,900	-	-	-	-	-	-	-
Supplies	15,578	-	-	-	-	-	-	-
Other services and charges	3,519,076	1,496,638	-	543,000	-	-	-	-
Debt service - principal and interest	153,793	-	-	-	-	-	-	-
Capital outlay	2,158,122	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	194,510	-	-	-	173	-	1,309	1,057,835
Total disbursements	6,043,979	1,496,638	-	543,000	173	-	1,309	1,057,835
Excess (deficiency) of receipts over disbursements	(3,048,559)	211,549	70	2,189	-	5,176	(58)	2,365
Cash and investments - ending	\$ 4,247,229	\$ 492,167	\$ 347,998	\$ 275,787	\$ 866,000	\$ 61,782	\$ 461,750	\$ 272,992

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Rda 2010 Sinking Fund Refund Bonds	Parks & Recreation Fund	Payroll Clearing Fund	Health Insurance Risk Fund	Claims Fund	County Court Agency Fund	Fire Non-Budgeted	Non-Budgeted
Cash and investments - beginning	\$ 197,560	\$ 8,720	\$ (3,688)	\$ 1,028,649	\$ 240,429	\$ 15,924	\$ 49	\$ 135,009
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	30,684	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	586,303	-	2,620,867	2,714,698	101,102	-	2,999	184,885
Total receipts	586,303	-	2,620,867	2,714,698	101,102	30,684	2,999	184,885
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	143,168	32,780	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	575,655	-	2,617,179	2,613,773	-	-	3,048	206,359
Total disbursements	575,655	-	2,617,179	2,613,773	143,168	32,780	3,048	206,359
Excess (deficiency) of receipts over disbursements	10,648	-	3,688	100,925	(42,066)	(2,096)	(49)	(21,474)
Cash and investments - ending	\$ 208,208	\$ 8,720	\$ -	\$ 1,129,574	\$ 198,363	\$ 13,828	\$ -	\$ 113,535

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Storm Water Utility-Operating	2011 Economic Development Debt Service	2011 Economic Development Construction	2011 EDC BOND O & R CHECKING	Wastewater Utility-Operating	Wwtp Equipment Replacement Fund	2012B Water Plant SRF	srf dw dsr fund 2011
Cash and investments - beginning	\$ 2,790,648	\$ 395,931	\$ 420,258	\$ 11,015	\$ 3,671,393	\$ 1,013,035	\$ -	\$ 362,010
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	1,206,883	-	-	-	4,307,867	-	-	-
Other receipts	7,927	-	137	5,508	13,990	1,222	-	66,924
Total receipts	<u>1,214,810</u>	<u>-</u>	<u>137</u>	<u>5,508</u>	<u>4,321,857</u>	<u>1,222</u>	<u>-</u>	<u>66,924</u>
Disbursements:								
Personal services	385,257	-	-	-	986,726	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	14,954	-	-	-	108,083	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,460	-	-	-	443,197	347,176	-	-
Utility operating expenses	371,099	-	-	-	1,943,957	195,363	-	-
Other disbursements	485,440	-	-	-	614,400	-	-	-
Total disbursements	<u>1,273,210</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,096,363</u>	<u>542,539</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(58,400)</u>	<u>-</u>	<u>137</u>	<u>5,508</u>	<u>225,494</u>	<u>(541,317)</u>	<u>-</u>	<u>66,924</u>
Cash and investments - ending	<u>\$ 2,732,248</u>	<u>\$ 395,931</u>	<u>\$ 420,395</u>	<u>\$ 16,523</u>	<u>\$ 3,896,887</u>	<u>\$ 471,718</u>	<u>\$ -</u>	<u>\$ 428,934</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	2011 SRF BROWNSBURG DW BOND & INT. FUND	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	2015 Lease Rental Sinking	2015 Lease Rental O&R	2015 Lease Rental Debt Service	2015 Lease Rental Construction
Cash and investments - beginning	\$ 510,451	\$ 2,789,323	\$ 43,767	\$ 755,214	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	3,581,848	-	-	-	-	-	-
Other receipts	348,600	48,479	139,200	74,041	41,393	129	518,114	5,689,316
Total receipts	348,600	3,630,327	139,200	74,041	41,393	129	518,114	5,689,316
Disbursements:								
Personal services	-	757,528	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	95,943	-	-	-	-	-	-
Debt service - principal and interest	343,156	-	140,695	-	-	-	-	-
Capital outlay	-	462,372	-	-	-	-	-	-
Utility operating expenses	-	2,147,560	-	-	-	-	-	-
Other disbursements	-	554,724	-	78,616	41,393	-	129	2,055,885
Total disbursements	343,156	4,018,127	140,695	78,616	41,393	-	129	2,055,885
Excess (deficiency) of receipts over disbursements	5,444	(387,800)	(1,495)	(4,575)	-	129	517,985	3,633,431
Cash and investments - ending	<u>\$ 515,895</u>	<u>\$ 2,401,523</u>	<u>\$ 42,272</u>	<u>\$ 750,639</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 517,985</u>	<u>\$ 3,633,431</u>

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	2015 Lease Rental Bond Issue	2015 Lease Rental B&I	2015 Ronald Reagan Sinking	2015 Ronald Reagan Debt Service	2015 Ronald Reagan Construction	2015 Ronald Reagan Bond Issue	2015 Ronald Reagan B&I	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,999,975
Receipts:								
Taxes	-	-	-	-	-	-	-	15,349,167
Licenses and permits	-	-	-	-	-	-	-	623,749
Intergovernmental receipts	-	-	-	-	-	-	-	12,396,542
Charges for services	-	-	-	-	-	-	-	2,026,265
Fines and forfeits	-	-	-	-	-	-	-	635,043
Utility fees	-	-	-	-	-	-	-	9,096,598
Other receipts	201,000	365,420	25,878	823,357	6,295,317	192,762	476,753	31,301,228
Total receipts	201,000	365,420	25,878	823,357	6,295,317	192,762	476,753	71,428,592
Disbursements:								
Personal services	-	-	-	-	-	-	-	17,064,265
Supplies	-	-	-	-	-	-	-	1,320,920
Other services and charges	-	-	-	-	-	-	-	10,983,588
Debt service - principal and interest	-	-	-	-	-	-	-	637,644
Capital outlay	-	-	-	-	-	-	-	6,017,897
Utility operating expenses	-	-	-	-	-	-	-	4,657,979
Other disbursements	201,000	41,393	25,878	-	5,217,323	192,762	25,978	21,783,278
Total disbursements	201,000	41,393	25,878	-	5,217,323	192,762	25,978	62,465,571
Excess (deficiency) of receipts over disbursements	-	324,027	-	823,357	1,077,994	-	450,775	8,963,021
Cash and investments - ending	\$ -	\$ 324,027	\$ -	\$ 823,357	\$ 1,077,994	\$ -	\$ 450,775	\$ 57,962,996

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TOWN OF BROWNSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ -
Wastewater	-	27,113
Water	-	16,070
Governmental activities	-	-
Totals	\$ -	\$ 43,183

TOWN OF BROWNSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ambassador Financial Inc/Axia Technology Partners	Telephone System Lease	\$ 17,500	7/1/2011	6/30/2016
Brownsburg Fire Station Building Corp	Downtown Fire Station	164,000	7/1/2015	1/1/2025
Brownsburg Municipal Building Corp	Municipal Complex	1,178,000	7/15/2013	1/15/2025
Brownsburg Fire Station Building Corp.	Fire Station 3	<u>170,000</u>	7/1/2013	1/1/2024
Total of annual lease payments		<u>\$ 1,529,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Revenue bonds	Econ Redev. Special Revenue Tax Bonds Series 2013A \$2 580 000 at Wynne Farms		\$ 2,405,000	\$ 182,293
Revenue bonds	Northfield Drive - 56th St. to 267		8,065,000	540,000
Revenue bonds	267 Utility Project		3,590,000	271,000
Revenue bonds	Northfield Drive refunding		795,000	401,000
Revenue bonds	Northfield Drive Construction		5,000,000	442,000
Revenue bonds	Northfield Drive East/West Project		4,035,000	290,000
Revenue bonds	Tilden Road Project		6,770,000	-
Revenue bonds	GO Bonds 2015 - construction of roads		2,000,000	226,684
Revenue bonds	Ronald Reagan Parkway		<u>7,575,000</u>	-
Total Governmental Activities			<u>40,235,000</u>	<u>2,352,977</u>
Storm Water:				
Revenue bonds	Brownsburg Municipal \$6 000 000 Sewage Works Revenue Bonds Series 2011A		<u>5,135,000</u>	<u>447,651</u>
Wastewater:				
Revenue bonds	Brownsburg Municipal Sewage Works Revenue Bonds Series 2009 A (CSO)		3,851,000	177,034
Revenue bonds	Brownsburg Municipal Combined Sewage Works Revenue Bonds of 1998 and 2009		<u>1,948,000</u>	<u>435,972</u>
Total Wastewater			<u>5,799,000</u>	<u>613,006</u>
Water:				
Revenue bonds	Waterworks Revenue Bonds for \$1 420 000 Series 2003		1,005,000	142,320
Revenue bonds	Waterworks Revenue Bonds for \$4 750 000 Series 2011A		4,204,000	280,800
Revenue bonds	Waterworks Revenue Bonds for \$987 000 Series 2012B		<u>833,000</u>	<u>66,600</u>
Total Water			<u>6,042,000</u>	<u>489,720</u>
Totals			<u>\$ 57,211,000</u>	<u>\$ 3,903,354</u>

TOWN OF BROWNSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,371,633
Infrastructure	1,591,231
Buildings	25,348,431
Improvements other than buildings	1,373,054
Machinery, equipment, and vehicles	9,351,644
Total governmental activities	39,035,993
Wastewater:	
Land	196,503
Infrastructure	4,280,305
Buildings	16,086,540
Improvements other than buildings	809,021
Machinery, equipment, and vehicles	1,234,341
Total Wastewater	22,606,710
Water:	
Land	288,119
Infrastructure	1,435,930
Buildings	3,874,965
Improvements other than buildings	624,896
Machinery, equipment, and vehicles	735,000
Total Water	6,958,910
Total capital assets	\$ 68,601,613

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.