

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF  
CLAY COUNTY, INDIANA  
January 1, 2014 to December 31, 2014



**FILED**  
09/29/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Mary Jo Alumbaugh	01-01-11 to 12-31-14
	Jennifer M. Flater	01-01-15 to 12-31-18
County Treasurer	Debra James	01-01-11 to 12-31-14
	Samuel Glover	01-01-15 to 02-05-15
	Debra James (interim)	02-06-15 to 02-20-15
	Debra James	02-21-15 to 12-31-18
Clerk of the Circuit Court	Victoria J. Wheeler	01-01-13 to 12-31-16
County Sheriff	Michael Heaton	01-01-11 to 12-31-14
	Paul Harden	01-01-15 to 12-31-18
County Recorder	Joseph Dierdorf	01-01-13 to 12-31-16
President of the Board of County Council	Larry Moss	01-01-14 to 12-31-16
President of the County Commissioners	Paul R. Sinders	01-01-14 to 12-31-14
	Tony Fenwick	01-01-15 to 08-28-15
	(Vacant)	08-29-15 to 12-31-15
	Paul R. Sinders	01-01-16 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of Clay County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2014.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

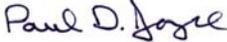
*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 12, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 12, 2016



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Clay County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement, and have issued our report thereon dated September 12, 2016, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2014-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

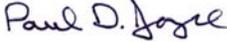
As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2014-001.

**Clay County's Response to Findings**

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

September 12, 2016

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
AFTER SETTLEMENT COLLECTIONS	\$ 447,148	\$ 495,813	\$ 447,148	\$ 495,813
SHERIFF'S INMATE TRUST	12,352	239,102	238,609	12,845
JAIL COMMISSARY	24,881	134,319	134,975	24,225
CLERKS TRUST ACCT	486,526	1,773,445	1,956,358	303,613
SHERIFF'S CASHBOOK-HARRIS	69,501	287,278	348,524	8,255
RECORDERS CASH DRAWER	25	-	-	25
County General	1,241,034	5,951,973	5,820,190	1,372,817
Accident Report	3,486	700	-	4,186
Aviation	48,249	55,450	49,701	53,998
Jail Cagit	956,654	1,095,178	807,000	1,244,832
CAGIT CERTIFIED SHARES	109,526	2,007,964	1,581,641	535,849
Campaign Fin Enforcement	860	-	-	860
Clerk's Perpetuation	62,465	16,137	-	78,602
Comm Corr Home Detention	204,302	239,294	197,660	245,936
Comm Transition Program	20,114	15,785	11,384	24,515
County Sales Disclosure	34,779	3,250	10	38,019
Cumulative Bridge	1,019,526	234,652	199,648	1,054,530
Cumulative Capital Dev	504,306	88,436	130,403	462,339
Cumulative Voting	-	-	10,593	-
Co Drug Free Comm	25,592	21,764	20,494	26,862
REDEVELOPMENT COMM FEES	20,918	17,551	6,750	31,719
Local Emer Plan Comm	15,054	-	1,000	14,054
Clay Co Emgy Phone Sys	620	-	620	-
Firearms Training	12,105	11,080	12,566	10,619
General Drain Improvement	25,434	-	7,271	18,163
Health	38,116	570,751	433,307	175,560
SOCIAL SECURITY REDACTION	49,735	1,984	2,468	49,251
LEVY EXCESS FUND	118,128	-	-	118,128
Health Maintenance	95,028	33,139	30,894	97,273
Local Road & Street	77,173	243,105	237,399	82,879
COUNTY PUBLIC SAFETY LOIT	688,174	795,641	1,063,318	420,497
COUNTY MISDEMEANANT FUND	23,194	17,979	22,000	19,173
MOTOR VEHICLE HIGHWAY	525,721	3,153,618	2,974,932	704,407
OMITTED PROPERTY AUDITS	21,357	82,767	71,910	32,214
Plat Book	85,974	9,060	9,384	85,650
Rainy Day	1,353,077	1,200,205	1,200,000	1,353,282
Reassessment 2010	277,985	-	277,985	-
REASSESSMENT 2015	868,567	63,232	931,798	1
Recorder Rcds Perpet	123,432	39,131	23,675	138,888
COUNTY RIVERBOAT	165,865	91,323	179,673	77,515
SHERIFFS SEX OFFENDER FEES	15,897	3,191	-	19,088
Public Defender	48,446	19,492	16,399	51,539
Overpayments-Prop Tax	39,384	28,485	32,650	35,219
Surveyors Cornerstone	14,414	5,360	-	19,774
Tax Sale Redemption	19	152,016	152,016	19
Tax Sale Surplus	449,843	181,853	254,590	377,106
LHD TRUST ACCOUNT	44,164	18,626	15,363	47,427
Guardian Ad Litem / CASA	4,704	4,807	4,001	5,510
HAVA TITLE III REIMB	40,000	-	-	40,000
INELIGIBLE DEDUCTIONS FUND	198,016	27,246	60,035	165,227
CO ELECTED OFFICIAL TRAINING	5,193	1,984	550	6,627

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014  
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Park & Recreation	11,328	-	-	11,328
COUNTY OFFENDER TRANSPORTATION	750	-	-	750
STATEWIDE 911	297,018	422,501	558,033	161,486
REASSESSMENT	-	1,261,751	328,391	933,360
Adult Prob Admin Fee	74,389	25,592	26,897	73,084
Juvenile Prob Admin Fee	6,817	3,094	5,380	4,531
Probation Supplement	2,793	-	-	2,793
Drainage Maintenance	41,589	91,291	93,280	39,600
SHERIFF SALE FEE FUND	9,478	15,784	11,640	13,622
JAIL TRAINING & EQUIP	36,868	16,419	25,497	27,790
Debt Service Reserve IVC	45,000	-	-	45,000
BR CTY NO CEN ECON DISTR	365,962	152,766	164,158	354,570
EMPLOYEE HEALTH INSURANCE FUND	185,108	910,430	849,211	246,327
Redevelopmt Dist Cap Fund	47,818	-	-	47,818
Payroll Clearing Fund	8,145	5,013,681	5,012,223	9,603
FICA Withholding	1	-	-	1
State Settlement	-	14,138,637	14,138,637	-
LOIT PUBLIC SAFETY	-	1,094,611	1,094,611	-
WHEEL TAX/SURTAX COMBINED	-	821,904	821,904	-
CVET Distribution	-	153,857	153,857	-
WEED CUTTING ASSESSMENTS	-	8,790	8,790	-
Sewage Collections	-	23,893	23,893	-
Financial Institution Tax	-	185,119	185,119	-
Fines & Forfeitures	1,401	10,948	10,642	1,707
Infraction Judgements	475	10,915	10,940	450
Overweight Vehicles	178	876	1,054	-
SPECIAL DEATH BENEFIT (OFFICER	100	1,630	1,645	85
Sales Disclosure Form	285	3,250	3,275	260
Coroners Cont Education	184	2,262	2,330	116
Mortgage Fee	145	1,855	1,873	127
DLGF HOMESTEAD PROPERTY DATABA	111	26	125	12
SEX & VIOLENT OFFEND ADMIN	16	355	359	12
CHILD RESTRAINT VIOLATION	25	25	50	-
Inheritance Tax	327	18,805	17,019	2,113
Education Plate Fee	-	394	375	19
Riverboat Revenue Sharing	-	159,294	159,294	-
Cagit Settlement	-	4,378,442	4,378,442	-
CLAY CITY TRAFFIC FINES	12,785	8,696	17,645	3,836
93.563 TITLE IV-D ARRA	1	-	1	-
93.563 ARRA PROS IV-D INCENTIV	10,542	-	-	10,542
93.563 ARRA CLERK IV-D INCENTI	61	-	-	61
93.563 TITLE IV-D INCENTIVE	97,336	13,881	3,239	107,978
93.563 PROSECUTOR IV-D INCENTI	40,709	26,242	28,411	38,540
93.563 CLERK IV-D INCENTIVE	10,847	13,881	17,583	7,145
TREASURER CASH ON HAND	700	-	-	700
SHERIFF'S CAR SEAT FUND	324	2,360	1,984	700
SHERIFF CASH BOOK - FFB	1	75,664	26,694	48,971
CLERK SUPPORT ACCT	3,206	34,317	35,951	1,572
DARZINIKAS ACCT (SPEC JDGMNT)	818	-	-	818
CLERK CASH ON HAND	300	-	-	300
Jury Pay	578,841	175,177	155,512	598,506

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014  
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
CLAY CITY LICENSE BRANCH	876	-	-	876
AVIATION ROTARY FUEL FUND	5,855	6,025	9,192	2,688
Pub Hlth Emerg Prep Coor	2,992	-	-	2,992
Drug Forfeiture Fund	8,617	247	-	8,864
FED EQUIT SHARING-PROSECUTOR	8,114	541	8,531	124
FED EQUIT SHARING-SHERIFF	10,029	8,504	7,512	11,021
Aerial Map	5,010	9	-	5,019
Hepatitis B Vaccine	3,928	-	-	3,928
Title Check Fees	4,627	695	-	5,322
Prosc Check Collection	1,839	307	1,500	646
FARM SALE FUND	106,647	53	-	106,700
TAX SALE REDEMPTION COMM CERT	1,225	40	-	1,265
COMM CERTIFICATE SALE	9,929	-	770	9,159
ERRONEOUS EFT DEPOSITS	4,446	80,539	84,985	-
FINAL HEA 1001-07 08 PTRC HSC	144	-	144	-
LOIT RESIDENTIAL PTRC	107,885	3,283,832	3,305,809	85,908
10.557 WIC FY 2014	(23,172)	118,705	95,532	1
16.607 BULLETPROOF VEST GRANT	126	-	-	126
TITLE III VOT MACH REIMB	120,584	-	-	120,584
16.738 ICJI-ACE SHERIFFS OT	1	-	-	1
20.205 BRIDGE INSPECTION GRANT	-	611	611	-
10.557 WIC FY 2013	-	17,975	28,028	(10,053)
93.069 BIO T & EMER PREP	(2,945)	14,996	12,051	-
16.588 ICJI STOP FY 2013	-	-	8,107	(8,107)
16.588 ICJI STOP FY 2014	(4,786)	10,556	5,769	1
16.575 VICTIM ASSIST FY 2012	(750)	15,050	14,556	(256)
20.601 OPER PULLOVER FY 2013	80	-	-	80
16.575 ICJI VOCA 3 MO. INTERIM	-	-	3,846	(3,846)
20.601 OPER PULLOVER FY 2014	(697)	4,600	3,875	28
97.073 HL SEC C44P-2-262A	(4,083)	26,441	22,358	-
97.073 HL SEC C44P-2-409A	(712)	66,015	65,303	-
10.557 PEER COUNCELOR FY 13	-	371	741	(370)
97.073 HL SEC C44P-3-189B	-	16,625	16,625	-
97.042 HL SEC C44P-3-242B	-	15,914	15,914	-
97.073 HL SEC C44P-4-002B	(5,000)	20,000	15,000	-
10.557 PEER COUNCELOR FY 14	(500)	2,458	1,958	-
97.073 HL SEC C44P-4-038B	-	4,691	4,691	-
97.042 HL SEC C44P-4-350B	-	5,180	5,180	-
97.067 HL SEC C44P-4-060B	-	10,000	10,000	-
97.067 HL SEC C44P-4-557B	-	-	6,323	(6,323)
93.074 BIOT HOSP PREP PROGRAM	-	-	3,677	(3,677)
97.073 HL SEC C44P-5-092B	-	47,679	47,679	-
20.205 BRIDGE INSPECTION 14-18	-	19,040	19,040	-
97.036 FEMA DISASTER #4173	-	22,595	22,595	-
HMLAND FNDATION GRT PSF1-1-008	1	-	-	1
Comm Corr Grant FY 2014	(22,553)	44,888	22,335	-
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	4,535	-	460	4,075
COMM CORR GRANT 2013	-	62,920	91,768	(28,848)
HOMELAND SEC FOUND-PSF1-4-034A	-	1,700	1,700	-
VETERANS LAPTOP GRANT	-	1,124	1,124	-
Totals	<u>\$ 12,962,767</u>	<u>\$ 52,644,507</u>	<u>\$ 52,318,145</u>	<u>\$ 13,289,129</u>

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

**C. County Police Benefit Plan**

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. Reimbursements for expenditures made by the County from these funds were not received by December 31, 2014.

**Note 8. Holding Corporation**

The County has entered into a capital lease with Clay County Building Corporation (the lessor). The lessor was organized as a non-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during year 2014 totaled \$805,000.

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#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	AFTER SETTLEMENT COLLECTIONS	SHERIFF'S INMATE TRUST	JAIL COMMISSARY	CLERKS TRUST ACCT	SHERIFF'S CASHBOOK-HARRIS	RECORDERS CASH DRAWER	County General
Cash and investments - beginning	\$ 447,148	\$ 12,352	\$ 24,881	\$ 486,526	\$ 69,501	\$ 25	\$ 1,241,034
Receipts:							
Taxes	-	-	-	-	-	-	3,007,493
Intergovernmental receipts	-	-	-	-	-	-	383,716
Charges for services	-	-	-	-	-	-	1,255,928
Fines and forfeits	-	-	-	-	-	-	169,420
Other receipts	<u>495,813</u>	<u>239,102</u>	<u>134,319</u>	<u>1,773,445</u>	<u>287,278</u>	<u>-</u>	<u>1,135,416</u>
Total receipts	<u>495,813</u>	<u>239,102</u>	<u>134,319</u>	<u>1,773,445</u>	<u>287,278</u>	<u>-</u>	<u>5,951,973</u>
Disbursements:							
Personal services	-	-	-	-	-	-	2,453,928
Supplies	-	-	-	-	-	-	195,354
Other services and charges	-	-	-	-	-	-	1,879,992
Capital outlay	-	-	-	-	-	-	124,169
Other disbursements	<u>447,148</u>	<u>238,609</u>	<u>134,975</u>	<u>1,956,358</u>	<u>348,524</u>	<u>-</u>	<u>1,166,747</u>
Total disbursements	<u>447,148</u>	<u>238,609</u>	<u>134,975</u>	<u>1,956,358</u>	<u>348,524</u>	<u>-</u>	<u>5,820,190</u>
Excess (deficiency) of receipts over disbursements	<u>48,665</u>	<u>493</u>	<u>(656)</u>	<u>(182,913)</u>	<u>(61,246)</u>	<u>-</u>	<u>131,783</u>
Cash and investments - ending	<u>\$ 495,813</u>	<u>\$ 12,845</u>	<u>\$ 24,225</u>	<u>\$ 303,613</u>	<u>\$ 8,255</u>	<u>\$ 25</u>	<u>\$ 1,372,817</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Accident Report	Aviation	Jail Cagit	CAGIT CERTIFIED SHARES	Campaign Fin Enforcement	Clerk's Perpetuation	Comm Corr Home Detention
Cash and investments - beginning	\$ 3,486	\$ 48,249	\$ 956,654	\$ 109,526	\$ 860	\$ 62,465	\$ 204,302
Receipts:							
Taxes	-	41,483	1,094,611	1,854,858	-	-	-
Intergovernmental receipts	-	5,750	-	-	-	-	-
Charges for services	-	6,315	-	153,007	-	411	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	700	1,902	567	99	-	15,726	239,294
Total receipts	700	55,450	1,095,178	2,007,964	-	16,137	239,294
Disbursements:							
Personal services	-	-	2,000	1,581,641	-	-	135,610
Supplies	-	1,528	-	-	-	-	27,518
Other services and charges	-	47,773	805,000	-	-	-	34,532
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	400	-	-	-	-	-
Total disbursements	-	49,701	807,000	1,581,641	-	-	197,660
Excess (deficiency) of receipts over disbursements	700	5,749	288,178	426,323	-	16,137	41,634
Cash and investments - ending	\$ 4,186	\$ 53,998	\$ 1,244,832	\$ 535,849	\$ 860	\$ 78,602	\$ 245,936

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Comm Transition Program	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Dev	Cumulative Voting	Co Drug Free Comm	REDEVELOPMENT COMM FEES
Cash and investments - beginning	\$ 20,114	\$ 34,779	\$ 1,019,526	\$ 504,306	\$ 10,593	\$ 25,592	\$ 20,918
Receipts:							
Taxes	-	-	205,650	77,671	-	-	-
Intergovernmental receipts	15,785	-	28,503	10,765	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	3,250	499	-	-	21,764	17,551
Total receipts	15,785	3,250	234,652	88,436	-	21,764	17,551
Disbursements:							
Personal services	9,330	-	-	-	-	2,500	-
Supplies	400	-	-	-	-	-	-
Other services and charges	1,654	-	4,913	-	-	17,994	-
Capital outlay	-	-	194,735	130,403	-	-	-
Other disbursements	-	10	-	-	10,593	-	6,750
Total disbursements	11,384	10	199,648	130,403	10,593	20,494	6,750
Excess (deficiency) of receipts over disbursements	4,401	3,240	35,004	(41,967)	(10,593)	1,270	10,801
Cash and investments - ending	\$ 24,515	\$ 38,019	\$ 1,054,530	\$ 462,339	\$ -	\$ 26,862	\$ 31,719

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Local Emer Plan Comm	Clay Co Emgy Phone Sys	Firearms Training	General Drain Improvement	Health	SOCIAL SECURITY REDACTION	LEVY EXCESS FUND
Cash and investments - beginning	\$ 15,054	\$ 620	\$ 12,105	\$ 25,434	\$ 38,116	\$ 49,735	\$ 118,128
Receipts:							
Taxes	-	-	-	-	308,917	-	-
Intergovernmental receipts	-	-	-	-	42,816	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	11,080	-	219,018	1,984	-
Total receipts	-	-	11,080	-	570,751	1,984	-
Disbursements:							
Personal services	-	-	-	-	205,393	-	-
Supplies	-	-	-	-	10,296	-	-
Other services and charges	1,000	-	-	-	17,618	2,468	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	620	12,566	7,271	200,000	-	-
Total disbursements	1,000	620	12,566	7,271	433,307	2,468	-
Excess (deficiency) of receipts over disbursements	(1,000)	(620)	(1,486)	(7,271)	137,444	(484)	-
Cash and investments - ending	\$ 14,054	\$ -	\$ 10,619	\$ 18,163	\$ 175,560	\$ 49,251	\$ 118,128

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Health Maintenance	Local Road & Street	COUNTY PUBLIC SAFETY LOIT	COUNTY MISDEMEANANT FUND	MOTOR VEHICLE HIGHWAY	OMITTED PROPERTY AUDITS	Plat Book
Cash and investments - beginning	\$ 95,028	\$ 77,173	\$ 688,174	\$ 23,194	\$ 525,721	\$ 21,357	\$ 85,974
Receipts:							
Taxes	-	-	703,695	-	-	-	-
Intergovernmental receipts	33,139	243,052	-	-	3,053,312	-	-
Charges for services	-	-	65,729	-	24,303	-	-
Fines and forfeits	-	-	109	-	-	-	-
Other receipts	-	53	26,108	17,979	76,003	82,767	9,060
Total receipts	<u>33,139</u>	<u>243,105</u>	<u>795,641</u>	<u>17,979</u>	<u>3,153,618</u>	<u>82,767</u>	<u>9,060</u>
Disbursements:							
Personal services	29,715	-	677,224	-	1,112,457	-	-
Supplies	-	237,399	62,447	-	1,278,102	-	-
Other services and charges	1,179	-	204,047	-	292,784	-	9,384
Capital outlay	-	-	119,600	22,000	291,589	-	-
Other disbursements	-	-	-	-	-	71,910	-
Total disbursements	<u>30,894</u>	<u>237,399</u>	<u>1,063,318</u>	<u>22,000</u>	<u>2,974,932</u>	<u>71,910</u>	<u>9,384</u>
Excess (deficiency) of receipts over disbursements	<u>2,245</u>	<u>5,706</u>	<u>(267,677)</u>	<u>(4,021)</u>	<u>178,686</u>	<u>10,857</u>	<u>(324)</u>
Cash and investments - ending	<u>\$ 97,273</u>	<u>\$ 82,879</u>	<u>\$ 420,497</u>	<u>\$ 19,173</u>	<u>\$ 704,407</u>	<u>\$ 32,214</u>	<u>\$ 85,650</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Rainy Day	Reassessment 2010	REASSESSMENT 2015	Recorder Rcds Perpet	COUNTY RIVERBOAT	SHERIFFS SEX OFFENDER FEES	Public Defender
Cash and investments - beginning	\$ 1,353,077	\$ 277,985	\$ 868,567	\$ 123,432	\$ 165,865	\$ 15,897	\$ 48,446
Receipts:							
Taxes	-	-	57,669	-	-	-	-
Intergovernmental receipts	-	-	5,563	-	91,323	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>1,200,205</u>	<u>-</u>	<u>-</u>	<u>39,131</u>	<u>-</u>	<u>3,191</u>	<u>19,492</u>
Total receipts	<u>1,200,205</u>	<u>-</u>	<u>63,232</u>	<u>39,131</u>	<u>91,323</u>	<u>3,191</u>	<u>19,492</u>
Disbursements:							
Personal services	-	-	-	-	47,000	-	16,399
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	32,673	-	-
Capital outlay	-	-	-	-	100,000	-	-
Other disbursements	<u>1,200,000</u>	<u>277,985</u>	<u>931,798</u>	<u>23,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>1,200,000</u>	<u>277,985</u>	<u>931,798</u>	<u>23,675</u>	<u>179,673</u>	<u>-</u>	<u>16,399</u>
Excess (deficiency) of receipts over disbursements	<u>205</u>	<u>(277,985)</u>	<u>(868,566)</u>	<u>15,456</u>	<u>(88,350)</u>	<u>3,191</u>	<u>3,093</u>
Cash and investments - ending	<u>\$ 1,353,282</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 138,888</u>	<u>\$ 77,515</u>	<u>\$ 19,088</u>	<u>\$ 51,539</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Overpayments-Prop Tax	Surveyors Cornerstone	Tax Sale Redemption	Tax Sale Surplus	LHD TRUST ACCOUNT	Guardian Ad Litem / CASA	HAVA TITLE III REIMB
Cash and investments - beginning	\$ 39,384	\$ 14,414	\$ 19	\$ 449,843	\$ 44,164	\$ 4,704	\$ 40,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	4,807	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>28,485</u>	<u>5,360</u>	<u>152,016</u>	<u>181,853</u>	<u>18,626</u>	<u>-</u>	<u>-</u>
Total receipts	<u>28,485</u>	<u>5,360</u>	<u>152,016</u>	<u>181,853</u>	<u>18,626</u>	<u>4,807</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	7,512	-	-
Supplies	-	-	-	-	3,617	-	-
Other services and charges	-	-	-	-	4,234	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>32,650</u>	<u>-</u>	<u>152,016</u>	<u>254,590</u>	<u>-</u>	<u>4,001</u>	<u>-</u>
Total disbursements	<u>32,650</u>	<u>-</u>	<u>152,016</u>	<u>254,590</u>	<u>15,363</u>	<u>4,001</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,165)</u>	<u>5,360</u>	<u>-</u>	<u>(72,737)</u>	<u>3,263</u>	<u>806</u>	<u>-</u>
Cash and investments - ending	<u>\$ 35,219</u>	<u>\$ 19,774</u>	<u>\$ 19</u>	<u>\$ 377,106</u>	<u>\$ 47,427</u>	<u>\$ 5,510</u>	<u>\$ 40,000</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	INELIGIBLE DEDUCTIONS FUND	CO ELECTED OFFICIAL TRAINING	Park & Recreation	COUNTY OFFENDER TRANSPORTATION	STATEWIDE 911	REASSESSMENT	Adult Prob Admin Fee
Cash and investments - beginning	\$ 198,016	\$ 5,193	\$ 11,328	\$ 750	\$ 297,018	\$ -	\$ 74,389
Receipts:							
Taxes	-	-	-	-	-	100,619	-
Intergovernmental receipts	-	-	-	-	-	13,946	-
Charges for services	-	-	-	-	-	153	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>27,246</u>	<u>1,984</u>	<u>-</u>	<u>-</u>	<u>422,501</u>	<u>1,147,033</u>	<u>25,592</u>
Total receipts	<u>27,246</u>	<u>1,984</u>	<u>-</u>	<u>-</u>	<u>422,501</u>	<u>1,261,751</u>	<u>25,592</u>
Disbursements:							
Personal services	30,968	-	-	-	440,066	130,020	26,897
Supplies	1,266	-	-	-	3,421	4,840	-
Other services and charges	4,318	550	-	-	114,546	193,531	-
Capital outlay	11,588	-	-	-	-	-	-
Other disbursements	<u>11,895</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>60,035</u>	<u>550</u>	<u>-</u>	<u>-</u>	<u>558,033</u>	<u>328,391</u>	<u>26,897</u>
Excess (deficiency) of receipts over disbursements	<u>(32,789)</u>	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>(135,532)</u>	<u>933,360</u>	<u>(1,305)</u>
Cash and investments - ending	<u>\$ 165,227</u>	<u>\$ 6,627</u>	<u>\$ 11,328</u>	<u>\$ 750</u>	<u>\$ 161,486</u>	<u>\$ 933,360</u>	<u>\$ 73,084</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Juvenile Prob Admin Fee	Probation Supplement	Drainage Maintenance	SHERIFF SALE FEE FUND	JAIL TRAINING & EQUIP	Debt Service Reserve IVC	BR CTY NO CEN ECON DISTR
Cash and investments - beginning	\$ 6,817	\$ 2,793	\$ 41,589	\$ 9,478	\$ 36,868	\$ 45,000	\$ 365,962
Receipts:							
Taxes	-	-	-	-	-	-	152,766
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	15,784	16,194	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,094	-	91,291	-	225	-	-
Total receipts	3,094	-	91,291	15,784	16,419	-	152,766
Disbursements:							
Personal services	5,380	-	-	-	-	-	9,330
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,300	-	-	52,124
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	93,280	4,340	25,497	-	102,704
Total disbursements	5,380	-	93,280	11,640	25,497	-	164,158
Excess (deficiency) of receipts over disbursements	(2,286)	-	(1,989)	4,144	(9,078)	-	(11,392)
Cash and investments - ending	\$ 4,531	\$ 2,793	\$ 39,600	\$ 13,622	\$ 27,790	\$ 45,000	\$ 354,570

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	EMPLOYEE HEALTH INSURANCE FUND	Redevelopmt Dist Cap Fund	Payroll Clearing Fund	FICA Withholding	State Settlement	LOIT PUBLIC SAFETY	WHEEL TAX/SURTAX COMBINED
Cash and investments - beginning	\$ 185,108	\$ 47,818	\$ 8,145	\$ 1	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	11,997,200	1,094,611	-
Intergovernmental receipts	-	-	-	-	2,141,437	-	821,904
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	910,430	-	5,013,681	-	-	-	-
Total receipts	910,430	-	5,013,681	-	14,138,637	1,094,611	821,904
Disbursements:							
Personal services	849,211	-	3,519,971	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,492,252	-	14,138,637	1,094,611	821,904
Total disbursements	849,211	-	5,012,223	-	14,138,637	1,094,611	821,904
Excess (deficiency) of receipts over disbursements	61,219	-	1,458	-	-	-	-
Cash and investments - ending	\$ 246,327	\$ 47,818	\$ 9,603	\$ 1	\$ -	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	CVET Distribution	WEED CUTTING ASSESSMENTS	Sewage Collections	Financial Institution Tax	Fines & Forteitures	Infraction Judgements	Overweight Vehicles
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,401	\$ 475	\$ 178
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	153,857	-	-	185,119	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	8,790	23,893	-	10,948	10,915	876
Total receipts	<u>153,857</u>	<u>8,790</u>	<u>23,893</u>	<u>185,119</u>	<u>10,948</u>	<u>10,915</u>	<u>876</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	153,857	8,790	23,893	185,119	10,642	10,940	1,054
Total disbursements	<u>153,857</u>	<u>8,790</u>	<u>23,893</u>	<u>185,119</u>	<u>10,642</u>	<u>10,940</u>	<u>1,054</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	306	(25)	(178)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,707</u>	<u>\$ 450</u>	<u>\$ -</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	SPECIAL DEATH BENEFIT (OFFICER)	Sales Disclosure Form	Coroners Cont Education	Mortgage Fee	DLGF HOMESTEAD PROPERTY DATABA	SEX & VIOLENT OFFEND ADMIN	CHILD RESTRAINT VIOLATION
Cash and investments - beginning	\$ 100	\$ 285	\$ 184	\$ 145	\$ 111	\$ 16	\$ 25
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>1,630</u>	<u>3,250</u>	<u>2,262</u>	<u>1,855</u>	<u>26</u>	<u>355</u>	<u>25</u>
Total receipts	<u>1,630</u>	<u>3,250</u>	<u>2,262</u>	<u>1,855</u>	<u>26</u>	<u>355</u>	<u>25</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>1,645</u>	<u>3,275</u>	<u>2,330</u>	<u>1,873</u>	<u>125</u>	<u>359</u>	<u>50</u>
Total disbursements	<u>1,645</u>	<u>3,275</u>	<u>2,330</u>	<u>1,873</u>	<u>125</u>	<u>359</u>	<u>50</u>
Excess (deficiency) of receipts over disbursements	<u>(15)</u>	<u>(25)</u>	<u>(68)</u>	<u>(18)</u>	<u>(99)</u>	<u>(4)</u>	<u>(25)</u>
Cash and investments - ending	<u>\$ 85</u>	<u>\$ 260</u>	<u>\$ 116</u>	<u>\$ 127</u>	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ -</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Inheritance Tax	Education Plate Fee	Riverboat Revenue Sharing	Cagit Settlement	CLAY CITY TRAFFIC FINES	93.563 TITLE IV-D ARRA	93.563 ARRA PROS IV-D INCENTIV
Cash and investments - beginning	\$ 327	\$ -	\$ -	\$ -	\$ 12,785	\$ 1	\$ 10,542
Receipts:							
Taxes	-	-	-	4,378,442	-	-	-
Intergovernmental receipts	-	-	159,294	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>18,805</u>	<u>394</u>	<u>-</u>	<u>-</u>	<u>8,696</u>	<u>-</u>	<u>-</u>
Total receipts	<u>18,805</u>	<u>394</u>	<u>159,294</u>	<u>4,378,442</u>	<u>8,696</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>17,019</u>	<u>375</u>	<u>159,294</u>	<u>4,378,442</u>	<u>17,645</u>	<u>1</u>	<u>-</u>
Total disbursements	<u>17,019</u>	<u>375</u>	<u>159,294</u>	<u>4,378,442</u>	<u>17,645</u>	<u>1</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,786</u>	<u>19</u>	<u>-</u>	<u>-</u>	<u>(8,949)</u>	<u>(1)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,113</u>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,836</u>	<u>\$ -</u>	<u>\$ 10,542</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	93.563 ARRA CLERK IV-D INCENTI	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTI	93.563 CLERK IV-D INCENTIVE	TREASURER CASH ON HAND	SHERIFF'S CAR SEAT FUND	SHERIFF CASH BOOK - FFB
Cash and investments - beginning	\$ 61	\$ 97,336	\$ 40,709	\$ 10,847	\$ 700	\$ 324	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,881	26,242	13,881	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,360	75,664
Total receipts	-	13,881	26,242	13,881	-	2,360	75,664
Disbursements:							
Personal services	-	-	17,273	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	3,239	11,138	17,583	-	1,984	26,694
Total disbursements	-	3,239	28,411	17,583	-	1,984	26,694
Excess (deficiency) of receipts over disbursements	-	10,642	(2,169)	(3,702)	-	376	48,970
Cash and investments - ending	<u>\$ 61</u>	<u>\$ 107,978</u>	<u>\$ 38,540</u>	<u>\$ 7,145</u>	<u>\$ 700</u>	<u>\$ 700</u>	<u>\$ 48,971</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	CLERK SUPPORT ACCT	DARZINIKAS ACCT (SPEC JDMNT)	CLERK CASH ON HAND	Jury Pay	CLAY CITY LICENSE BRANCH	AVIATION ROTARY FUEL FUND	Pub Hlth Emerg Prep Coor
Cash and investments - beginning	\$ 3,206	\$ 818	\$ 300	\$ 578,841	\$ 876	\$ 5,855	\$ 2,992
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>34,317</u>	<u>-</u>	<u>-</u>	<u>175,177</u>	<u>-</u>	<u>6,025</u>	<u>-</u>
Total receipts	<u>34,317</u>	<u>-</u>	<u>-</u>	<u>175,177</u>	<u>-</u>	<u>6,025</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	129,376	-	-	-
Supplies	-	-	-	4,793	-	-	-
Other services and charges	-	-	-	13,365	-	9,192	-
Capital outlay	-	-	-	888	-	-	-
Other disbursements	<u>35,951</u>	<u>-</u>	<u>-</u>	<u>7,090</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>35,951</u>	<u>-</u>	<u>-</u>	<u>155,512</u>	<u>-</u>	<u>9,192</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,634)</u>	<u>-</u>	<u>-</u>	<u>19,665</u>	<u>-</u>	<u>(3,167)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,572</u>	<u>\$ 818</u>	<u>\$ 300</u>	<u>\$ 598,506</u>	<u>\$ 876</u>	<u>\$ 2,688</u>	<u>\$ 2,992</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Drug Forfeiture Fund	FED EQUIT SHARING-PROSECUTOR	FED EQUIT SHARING-SHERIFF	Aerial Map	Hepatitis B Vaccine	Title Check Fees	Prosc Check Collection
Cash and investments - beginning	\$ 8,617	\$ 8,114	\$ 10,029	\$ 5,010	\$ 3,928	\$ 4,627	\$ 1,839
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>247</u>	<u>541</u>	<u>8,504</u>	<u>9</u>	<u>-</u>	<u>695</u>	<u>307</u>
Total receipts	<u>247</u>	<u>541</u>	<u>8,504</u>	<u>9</u>	<u>-</u>	<u>695</u>	<u>307</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,500
Capital outlay	-	-	471	-	-	-	-
Other disbursements	<u>-</u>	<u>8,531</u>	<u>7,041</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>8,531</u>	<u>7,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Excess (deficiency) of receipts over disbursements	<u>247</u>	<u>(7,990)</u>	<u>992</u>	<u>9</u>	<u>-</u>	<u>695</u>	<u>(1,193)</u>
Cash and investments - ending	<u>\$ 8,864</u>	<u>\$ 124</u>	<u>\$ 11,021</u>	<u>\$ 5,019</u>	<u>\$ 3,928</u>	<u>\$ 5,322</u>	<u>\$ 646</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	FARM SALE FUND	TAX SALE REDEMPTION COMM CERT	COMM CERTIFICATE SALE	ERRONEOUS EFT DEPOSITS	FINAL HEA 1001-07 08 PTRC HSC	LOIT RESIDENTIAL PTRC	10.557 WIC FY 2014
Cash and investments - beginning	\$ 106,647	\$ 1,225	\$ 9,929	\$ 4,446	\$ 144	\$ 107,885	\$ (23,172)
Receipts:							
Taxes	-	-	-	-	-	3,283,832	-
Intergovernmental receipts	-	-	-	-	-	-	118,705
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	53	40	-	80,539	-	-	-
Total receipts	53	40	-	80,539	-	3,283,832	118,705
Disbursements:							
Personal services	-	-	-	-	-	-	84,502
Supplies	-	-	-	-	-	-	9,506
Other services and charges	-	-	-	-	-	-	1,524
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	770	84,985	144	3,305,809	-
Total disbursements	-	-	770	84,985	144	3,305,809	95,532
Excess (deficiency) of receipts over disbursements	53	40	(770)	(4,446)	(144)	(21,977)	23,173
Cash and investments - ending	\$ 106,700	\$ 1,265	\$ 9,159	\$ -	\$ -	\$ 85,908	\$ 1

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	16.607 BULLETPROOF VEST GRANT	TITLE III VOT MACH REIMB	16.738 ICJI-ACE SHERIFFS OT	20.205 BRIDGE INSPECTION GRANT	10.557 WIC FY 2013	93.069 BIO T & EMER PREP	16.588 ICJI STOP FY 2013
Cash and investments - beginning	\$ 126	\$ 120,584	\$ 1	\$ -	\$ -	\$ (2,945)	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	611	17,975	14,996	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	611	17,975	14,996	-
Disbursements:							
Personal services	-	-	-	-	25,406	8,773	8,107
Supplies	-	-	-	-	2,315	3,278	-
Other services and charges	-	-	-	-	307	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	611	-	-	-
Total disbursements	-	-	-	611	28,028	12,051	8,107
Excess (deficiency) of receipts over disbursements	-	-	-	-	(10,053)	2,945	(8,107)
Cash and investments - ending	\$ 126	\$ 120,584	\$ 1	\$ -	\$ (10,053)	\$ -	\$ (8,107)

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	16.588 ICJI STOP FY 2014	16.575 VICTIM ASSIST FY 2012	20.601 OPER PULLOVER FY 2013	16.575 ICJI VOCA 3 MO. INTERIM	20.601 OPER PULLOVER FY 2014	97.073 HL SEC C44P-2-262A	97.073 HL SEC C44P-2-409A
Cash and investments - beginning	\$ (4,786)	\$ (750)	\$ 80	\$ -	\$ (697)	\$ (4,083)	\$ (712)
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	10,556	15,050	-	-	4,600	26,441	66,015
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>10,556</b>	<b>15,050</b>	<b>-</b>	<b>-</b>	<b>4,600</b>	<b>26,441</b>	<b>66,015</b>
Disbursements:							
Personal services	5,769	10,992	-	3,846	3,875	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	22,358	65,303
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	3,564	-	-	-	-	-
<b>Total disbursements</b>	<b>5,769</b>	<b>14,556</b>	<b>-</b>	<b>3,846</b>	<b>3,875</b>	<b>22,358</b>	<b>65,303</b>
Excess (deficiency) of receipts over disbursements	4,787	494	-	(3,846)	725	4,083	712
Cash and investments - ending	<u>\$ 1</u>	<u>\$ (256)</u>	<u>\$ 80</u>	<u>\$ (3,846)</u>	<u>\$ 28</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	10.557 PEER COUNCELOR FY 13	97.073 HL SEC C44P-3-189B	97.042 HL SEC C44P-3-242B	97.073 HL SEC C44P-4-002B	10.557 PEER COUNCELOR FY 14	97.073 HL SEC C44P-4-038B	97.042 HL SEC C44P-4-350B
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (5,000)	\$ (500)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	371	15,000	15,914	20,000	2,458	4,691	5,180
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,625	-	-	-	-	-
Total receipts	<u>371</u>	<u>16,625</u>	<u>15,914</u>	<u>20,000</u>	<u>2,458</u>	<u>4,691</u>	<u>5,180</u>
Disbursements:							
Personal services	721	-	-	-	1,840	-	-
Supplies	20	-	-	-	-	-	-
Other services and charges	-	16,625	-	15,000	118	4,691	5,180
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	15,914	-	-	-	-
Total disbursements	<u>741</u>	<u>16,625</u>	<u>15,914</u>	<u>15,000</u>	<u>1,958</u>	<u>4,691</u>	<u>5,180</u>
Excess (deficiency) of receipts over disbursements	<u>(370)</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>500</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u><u>\$ (370)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	97.067 HL SEC C44P-4-060B	97.067 HL SEC C44P-4-557B	93.074 BIOT HOSP PREP PROGRAM	97.073 HL SEC C44P-5-092B	20.205 BRIDGE INSPECTION 14-18	97.036 FEMA DISASTER #4173	HMLAND FNDATION GRT PSF1-1-008
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	10,000	-	-	47,679	19,040	22,595	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>47,679</b>	<b>19,040</b>	<b>22,595</b>	<b>-</b>
Disbursements:							
Personal services	-	-	3,677	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	10,000	6,323	-	47,679	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	19,040	22,595	-
<b>Total disbursements</b>	<b>10,000</b>	<b>6,323</b>	<b>3,677</b>	<b>47,679</b>	<b>19,040</b>	<b>22,595</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(6,323)	(3,677)	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ (6,323)</u>	<u>\$ (3,677)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Comm Corr Grant FY 2014	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT	COMM CORR GRANT 2013	HOMELAND SEC FOUND-PSF1-4-034A	VETERANS LAPTOP GRANT	Totals
Cash and investments - beginning	\$ (22,553)	\$ 37	\$ 4,535	\$ -	\$ -	\$ -	\$ 12,962,767
Receipts:							
Taxes	-	-	-	-	-	-	28,359,517
Intergovernmental receipts	44,888	-	-	62,474	1,700	1,124	7,991,348
Charges for services	-	-	-	-	-	-	1,542,631
Fines and forfeits	-	-	-	-	-	-	169,529
Other receipts	-	-	-	446	-	-	14,581,482
Total receipts	44,888	-	-	62,920	1,700	1,124	52,644,507
Disbursements:							
Personal services	12,859	-	-	56,055	-	-	11,665,623
Supplies	1,018	-	-	4,577	-	-	1,851,695
Other services and charges	7,551	-	-	31,136	1,700	-	3,989,166
Capital outlay	-	-	-	-	-	-	995,443
Other disbursements	907	-	460	-	-	1,124	33,816,218
Total disbursements	22,335	-	460	91,768	1,700	1,124	52,318,145
Excess (deficiency) of receipts over disbursements	22,553	-	(460)	(28,848)	-	-	326,362
Cash and investments - ending	\$ -	\$ 37	\$ 4,075	\$ (28,848)	\$ -	\$ -	\$ 13,289,129

CLAY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 387,218</u>	<u>\$ 968,677</u>

CLAY COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Government activities:				
Clay County Building Corporation	Jail Construction	\$ 803,000	7/15/2012	7/15/2027
Total of Annual Lease Payment		<u>\$ 803,000</u>		

Description of Debt		Ending Principal Balance	Principal & Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	IVC-ITF	\$ 315,000	\$ 50,321
Totals		<u>\$ 315,000</u>	<u>\$ 50,321</u>

CLAY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 114,960
Buildings	12,804,100
Improvements other than buildings	783,411
Machinery, equipment, and vehicles	4,364,864
Construction in progress	103,453
Total governmental activities	18,170,788
Total capital assets	\$ 18,170,788

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited Clay County's (County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

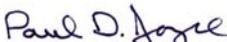
**Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

September 12, 2016

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

CLAY COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended December 31, 2014

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Agriculture</u>				
Special Supplemental Nutrition Program for Women, Infants, and Children	Indiana State Department of Health			
WIC FY 2014		10.557	A70-4-070512	\$ 118,705
WIC FY 2015		10.557	A70-5-070632	17,975
Peer Counselor FY 2014		10.557	A70-4-070573	2,458
Peer Counselor FY 2015		10.557	A70-5-070632	371
Total - Special Supplemental Nutrition Program for Women, Infants, and Children				<u>139,509</u>
Total - Department of Agriculture				<u>139,509</u>
<u>Department of Justice</u>				
Crime Victim Assistance	Indiana Criminal Justice Institute			
Victims Assistance FY 2014		16.575	13VA2377	15,050
Total - Crime Victim Assistance				<u>15,050</u>
Violence Against Women Formula Grants	Indiana Criminal Justice Institute			
Stop Grant FY 2014		16.588	13ST1915	10,556
Total - Violence Against Women Formula Grants				<u>10,556</u>
Equitable Sharing Program	Direct Award			
Federal Equitable Sharing - Prosecutor		16.922	FY 2014	418
Federal Equitable Sharing - Sheriff		16.922	FY 2014	6,971
Total - Equitable Sharing Program				<u>7,389</u>
Total - Department of Justice				<u>32,995</u>
<u>Department of Transportation</u>				
Highway Planning and Construction Cluster	Indiana Department of Transportation			
Highway Planning and Construction				
Bridge Inspection 2011-2014		20.205	A249-11-320191	611
Bridge Inspection 2014-2017		20.205	A249-14-320623	19,040
Total - Highway Planning and Construction Cluster				<u>19,651</u>
Highway Safety Cluster	Indiana Department of Transportation			
Alcohol Impaired Driving Countermeasures Incentive Grants I				
OPO FY 2014		20.601	D3-14-8256	4,600
Total - Highway Safety Cluster				<u>4,600</u>
Total - Department of Transportation				<u>24,251</u>
<u>Department of Health and Human Services</u>				
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	Indiana State Department of Health			
Health Preparedness/Bioterrorism		93.074	A70-4-0532205	14,996
Total - Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements				<u>14,996</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended December 31, 2014  
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Health and Human Services (continued)</u>				
Child Support Enforcement	Indiana Department of Child Services			
Co General IV-D Incentive		93.563	FY 2014	3,240
Co General IV-D Indirect Costs		93.563	FY 2014	37,663
Clerk IV-D Incentive		93.563	FY 2014	17,582
Clerk IV-D Expenditures		93.563	FY 2014	60,879
Prosecutor IV-D Incentive		93.563	FY 2014	28,412
Prosecutor IV-D Expenditures		93.563	FY 2014	<u>137,237</u>
Total - Child Support Enforcement				<u>285,013</u>
Total - Department of Health and Human Services				<u>300,009</u>
<u>Department of Homeland Security</u>				
Disaster Grants - Public Assistance (Presidentially Declared Disasters) FEMA Disaster 4173	Indiana Department of Homeland Security	97.036	PW 280	<u>22,595</u>
Total - Disaster Grants - Public Assistance (Presidentially Declared Disasters)				<u>22,595</u>
Emergency Management Performance Grants	Indiana Department of Homeland Security			
HL Sec C44P-3-242B		97.042	C44P-3-242B	15,914
HL Sec C44P-4-350B		97.042	C44P-4-350B	<u>5,180</u>
Total - Emergency Management Performance Grants				<u>21,094</u>
Homeland Security Grant Program	Indiana Department of Homeland Security			
HL Sec C44P-4-060B		97.067	C44P-4-060B	10,000
HL Sec C44P-2-262A		97.067	C44P-2-262A	26,441
HL Sec C44P-2-409A		97.067	C44P-2-409A	66,015
HL Sec C44P-3-189B		97.067	C44P-3-189B	15,000
HL Sec C44P-4-002B		97.067	C44P-4-002B	20,000
HL Sec C44P-4-038B		97.067	C44P-4-038B	4,691
HL Sec C44P-5-092B		97.067	C44P-5-092B	<u>47,679</u>
Total - Homeland Security Grant Program				<u>189,826</u>
Total - Department of Homeland Security				<u>233,515</u>
Total federal awards expended				<u>\$ 730,279</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2014. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-133, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

CLAY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory
Basis	
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

**Section II - Financial Statement Finding**

**Finding 2014-001 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*Condition*

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). Material errors were noted on the County prepared SEFA for the Child Support Enforcement program, the errors included the following:

1. Federal incentive awards were received by the County in advance of spending; however, they were reported by the County as reimbursements for expenditures.

CLAY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

2. Expenditures made from the County General fund for the Clerk's IV-D activity were omitted from the SEFA.
3. The County included the State reimbursement received in the expenditures on the SEFA for the Prosecutor's Child Support program.

These errors resulted in the Child Support Enforcement program expenditures reported on the SEFA being understated by \$26,775. Audit adjustments were proposed, accepted by the County, and made to the SEFA.

*Criteria*

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Counties, Chapter 1).

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310. . . ."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.

CLAY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

*Cause*

The County had not established a system of internal control that would have ensured accurate and complete reporting of federal awards on the SEFA.

*Effect*

Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could have remained undetected.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is a part of this report.

**Section III - Federal Award Findings and Questioned Costs**

No matters are reportable.

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AUDITEE-PREPARED DOCUMENT

The subsequent document was provided by management of the County. The document is presented as intended by the County.



JENNIFER M FLATER  
AUDITOR OF CLAY COUNTY  
609 EAST NATIONAL AVE  
ROOM 105  
BRAZIL IN 47834  
812-448-9097

CORRECTIVE ACTION PLAN

September 12, 2016

**FINDING 2014-001**

Contact Person Responsible for Corrective Action: Jennifer M Flater  
Contact Phone Number: 812-448-9097

**Section II – Financial Statement Finding**

**Finding 2014-001 – PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

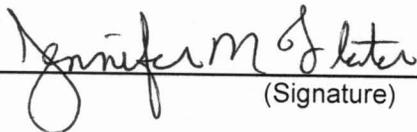
Views of Responsible Official:  
We concur with the finding.

Description of Corrective Action Plan:

We will decipher if federal incentive awards are advance of spending or reimbursement for expenditures before posting to our financial system.

We will set up a spreadsheet and list all grants in two columns one being Federal and one being State to ensure the proper grants received by Clay County are reported on the SEFA.

Anticipated Completion Date: September 12, 2106

  
\_\_\_\_\_  
(Signature)

Auditor  
\_\_\_\_\_

9-12-16  
\_\_\_\_\_

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.