

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
FULTON COUNTY, INDIANA
January 1, 2014 to December 31, 2014



FILED
09/23/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Judith A. Reed	01-01-13 to 12-31-16
County Treasurer	Lorie L. Hurst	01-01-13 to 12-31-16
Clerk of the Circuit Court	Letty McKee Teri Furnivall	01-01-11 to 12-31-14 01-01-15 to 12-31-18
County Sheriff	Walker Conley Chris Sailors	01-01-11 to 12-31-14 01-01-15 to 12-31-18
County Recorder	Cathy Ginther Cindy Goodman	01-01-11 to 12-31-14 01-01-15 to 12-31-18
President of the Board of County Commissioners	Roger D. Rose Sherry S. Fulton	01-01-14 to 12-31-15 01-01-16 to 12-31-16
President of the County Council	James Widman Gary Sriver	01-01-14 to 12-31-14 01-01-15 to 12-31-16



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2014.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

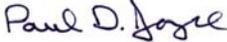
Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated August 8, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 8, 2016



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement, and have issued our report thereon dated August 8, 2016, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001, 2014-002, and 2014-003 to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

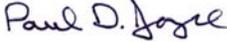
As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001 and 2014-003.

Fulton County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

August 8, 2016

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Sheriff Inmate Trust	\$ 5,741	\$ 203,416	\$ 207,500	\$ 1,657
Clerk's Trust	192,364	1,702,920	1,685,177	210,107
Sheriff's Trust	7,482	445,400	452,782	100
County General	2,053,079	4,902,190	4,663,865	2,291,404
Accident Report	3,422	1,823	3,190	2,055
County Certified Shares 2013	294,125	1,359,082	1,431,119	222,088
Co Economic Dev Income Tax	451,964	403,752	734,592	121,124
Child Abuse Prevention Fee	100	-	100	-
City Town Court Cost Fund	1,165	6,875	-	8,040
FCC Corrections Project Income	5,563	32,358	-	37,921
FCC Corrections Transition Pro	2,195	9,330	-	11,525
Congressional School Interest	57,899	223	877	57,245
Congressional School Principle	21,923	-	-	21,923
Co. Conv. Visitor & Tour Progr	24,123	32,330	34,627	21,826
Sales Disclosures - Co's Share	22,390	2,683	5	25,068
Cum Bridge	506,077	299,204	219,843	585,438
Co. Cum Cap Development	212,044	302,231	181,646	332,629
Electronic Map Generation	4,500	-	-	4,500
Fulton Co EMS Fund	104,874	664,727	557,566	212,035
Emergency Planning (LEPC)	9,689	3,873	681	12,881
Recorder's Enhanced Access	1,691	4,916	2,372	4,235
Co. Extradition & Sheriff's Ast	1,666	16,250	-	17,916
Handgun Application	27,792	10,828	3,694	34,926
General Drain/ Improvement	237,014	400,708	166,281	471,441
Health Department	187,712	123,233	196,908	114,037
Co ID Sec Protection Fund	26,229	1,506	1,992	25,743
Levy Excess Fund	49,843	12,167	-	62,010
Local Health Maintenance	208,303	40,105	27,650	220,758
Local Road & Street	67,209	208,408	196,781	78,836
LOIT - Public Safety - Co Share	251,043	832,759	632,796	451,006
Inmate Medical Co Pay	16,961	1,362	-	18,323
County Correction Level 3	15,357	14,050	14,000	15,407
Highway Department	782,073	2,683,250	2,717,108	748,215
Park and Recreation	52,228	27,572	33,177	46,623
Transfer/ Plat Book	19,797	6,655	2,000	24,452
Rainy Day Fund	496,913	1,385	28,703	469,595
2017 Reassessment	142,926	-	142,926	-
Recorders Perpet'n	66,799	21,952	21,059	67,692
Riverboat Wagering Tax	-	123,431	123,431	-
Family Violence	6,054	2,380	164	8,270
Supplem't Public Defender	25,126	19,426	40,735	3,817
Surplus Tax	20,209	10,139	15,281	15,067
Corner Perpet'n /Surveyor	8,316	4,535	600	12,251
Tax Sale Cost Fee	65,823	13,715	10,680	68,858
Tax Sale Redemption	2,225	22,320	22,320	2,225
Tax Sale Surplus	77,747	226,316	132,361	171,702
IN Local Health Dept Trust Acc	142,275	16,684	5,935	153,024

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Guardian AD Litem (CASA)	-	20,296	20,296	-
Fulton County 911	258,240	277,240	223,618	311,862
Adult Probation User Fee	2,566	15,948	14,492	4,022
Juvenile Probation Users	4,613	190	-	4,803
Alternative Dispute Resolution	9,889	3,430	4,069	9,250
User Fee Fund	33	44,264	25,339	18,958
General Drain Maintenance	2,131,258	475,431	302,020	2,304,669
EMS Capital Equipment Fund	-	128,495	-	128,495
Health-Women-Infant-Child	(10,033)	63,034	41,563	11,438
Payroll	111,028	1,544,826	1,543,847	112,007
Settlement	-	14,644,667	14,644,667	-
CAGIT-Public Safety	35,912	904,165	940,077	-
CVET Excise Tax	-	129,653	129,653	-
Education Plate Fee	-	338	338	-
Financial Institution Tax	-	103,973	103,973	-
Infract'l Judgement	2,416	36,576	35,328	3,664
Overweight Vehicles	515	350	515	350
Coroner Cont Ed Fee	156	1,952	1,834	274
Interstate Compact Fund	63	75	138	-
Mortgage Fee Fund	240	1,538	1,485	293
DLGF Homestead Property Databa	27	-	27	-
Violent Crime Victims Compensa	19,118	16,349	-	35,467
Sales Disclosure-States Share	175	2,683	2,553	305
Inheritance Tax	-	64	64	-
Delinquent Sewer Assessment	144	30,093	30,093	144
Co. Adj. Gross Income Tax	-	5,424,991	5,424,991	-
PCA Private Collection Fees	3,246	2,191	1,124	4,313
Prosecutor IV -D ARRA Fund	4,537	-	1,781	2,756
Clerk IV -D ARRA Fund	2,170	-	2,170	-
93.563 Title IV-D Incentive	58,365	11,380	-	69,745
Prosecutor IV-D Incentive	92,333	17,121	769	108,685
Clerk's Regular Incentive	54,262	11,380	11,464	54,178
Clerk Inc 10-1-99	553	-	-	553
Auditor's Ineligible Deduction	61,817	3,257	28,653	36,421
Fulton County Redevelopment	8,630	64,180	-	72,810
County Drug Free Fund	10,635	17,649	5,209	23,075
ISETS	3,540	363,638	365,668	1,510
Commissary	39,382	141,109	130,791	49,700
Treasurer's Trust	548,457	718,264	548,457	718,264
Child Abuse Prevention Fee	425	-	-	425
2017 Re-Assessment	-	216,620	131,821	84,799
Adult Probation User Fee	15,191	120,283	104,593	30,881
Juvenile Probation Users	12,434	2,719	-	15,153
Alcohol & Drug Svcs Prgrm Fee	60	30,841	25,262	5,639
Pretrial Diversion Program Fee	89,570	8,690	50,871	47,389
Sheriff's Cont. Education Fee	67,075	7,940	3,035	71,980
Co Law Enforcement Cont Ed Fee	12,756	88	-	12,844
Jury Pay Fund	20,912	4,014	450	24,476

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Burns & Hendrickson Tile	-	689	689	-
Leasure Tile	-	6,963	6,963	-
John Miller Tile	-	7,081	7,081	-
Babcock Overmyer Tile	-	16,494	16,494	-
Courthouse & Annex Lease Pmt	283,550	280,667	258,000	306,217
GO 2010 Debt Service Fund	169,431	317,044	263,515	222,960
Co Comm Host Fee Receipt Fund	207,009	298,977	498,977	7,009
Drug Interdiction Program	298	1,121	-	1,419
Hazardous Substance	533,445	1,494	14,326	520,613
Lake Bruce Conservancy	6	11,454	11,454	6
Nyona Lake Conservancy	2	-	-	2
Mill Creek Conservancy	-	34,358	34,358	-
Clerk's Records Perpetuation	70,556	10,959	6,171	75,344
County Elected Officials Train	3,135	1,504	1,010	3,629
Fulton Co Host	2,052,448	101,177	117,296	2,036,329
CAGIT Special	70,277	-	-	70,277
Federal Asset Seizure Fund	7,475	-	7,475	-
Atlas Collection Fees	72	-	-	72
Health/Prenatal	4,355	-	10	4,345
2010 EDIT Bond Construction Fu	1,106,301	300,278	1,215,839	190,740
Fines & Forf	3,356	23,097	15,326	11,127
4th Street Project Retainage	-	23,696	23,696	-
County Fuel Fund	-	303,907	258,419	45,488
CEDIT Homestead Replacement	195,718	906,350	936,233	165,835
HEA 1001-2008 State Homestead	4,856	-	-	4,856
PTRC/HMSTD State Repay	2,383	-	-	2,383
CAGIT LOIT PTRC	26,472	905,105	908,990	22,587
Bond Forfeitures	8,540	-	8,540	-
2005 Homeland Security Grant	819	-	-	819
FEMA	68	-	-	68
Wayne Twp Grant	1	-	-	1
Voter Reg Board Enhanced	1,355	105	-	1,460
Sec 101 Vote Reimbursement	2,162	-	-	2,162
US 31 Corridor Plan	117,053	-	3,000	114,053
CFDA #97.042 EMA Comp Grant	-	4,986	4,986	-
HAVA GRANT CFDA #90.401	380	-	380	-
2015 HMEP Grant	-	-	5,500	(5,500)
P25 Upgrade & Replace Equipment	-	5,455	-	5,455
Transportation JARC Grant	-	303,652	303,652	-
PHC Fund-Public Health Cord	6,196	-	-	6,196
CDBG State & Local Grant Repay	26,945	-	-	26,945
Courthouse Centennial	281	-	-	281
Bioterrorism - Grant	68	-	-	68
FCC Corrections Grant Fund	49,731	66,194	78,714	37,211
FCC Corrections Grant 14/15	-	89,863	52,074	37,789
Totals	\$ 15,607,504	\$ 44,853,124	\$ 44,674,790	\$ 15,785,838

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains the 2015 HMEP Grant fund with a deficit in cash. This is a result of the fund being set up as a reimbursable grant. The reimbursements for expenditures made by the County were not received by December 31, 2014.

Note 8. Holding Corporation

The County entered into a capital lease with Fulton County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2014 totaled \$72,122.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Financial Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sheriff Inmate Trust	Clerk's Trust	Sheriff's Trust	County General	Accident Report	County Certified Shares 2013	Co Economic Dev Income Tax
Cash and investments - beginning	\$ 5,741	\$ 192,364	\$ 7,482	\$ 2,053,079	\$ 3,422	\$ 294,125	\$ 451,964
Receipts:							
Taxes	-	-	-	4,023,983	-	1,342,832	372,880
Licenses and permits	-	-	-	25,803	-	-	-
Intergovernmental receipts	-	-	-	113,545	-	-	-
Charges for services	203,416	-	445,400	435,102	1,823	-	77
Fines and forfeits	-	1,702,920	-	118,261	-	16,250	-
Other receipts	-	-	-	185,496	-	-	30,795
Total receipts	<u>203,416</u>	<u>1,702,920</u>	<u>445,400</u>	<u>4,902,190</u>	<u>1,823</u>	<u>1,359,082</u>	<u>403,752</u>
Disbursements:							
Personal services	-	-	-	2,449,038	3,190	1,214,959	417,261
Supplies	-	-	-	174,365	-	122,649	11,939
Other services and charges	-	-	-	1,683,273	-	93,511	301,381
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	343,294	-	-	-
Other disbursements	207,500	1,685,177	452,782	13,895	-	-	4,011
Total disbursements	<u>207,500</u>	<u>1,685,177</u>	<u>452,782</u>	<u>4,663,865</u>	<u>3,190</u>	<u>1,431,119</u>	<u>734,592</u>
Excess (deficiency) of receipts over disbursements	<u>(4,084)</u>	<u>17,743</u>	<u>(7,382)</u>	<u>238,325</u>	<u>(1,367)</u>	<u>(72,037)</u>	<u>(330,840)</u>
Cash and investments - ending	<u>\$ 1,657</u>	<u>\$ 210,107</u>	<u>\$ 100</u>	<u>\$ 2,291,404</u>	<u>\$ 2,055</u>	<u>\$ 222,088</u>	<u>\$ 121,124</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Child Abuse Prevention Fee	City Town Court Cost Fund	FCC Corrections Project Income	FCC Corrections Transition Pro	Congressional School Interest	Congressional School Principle	Co. Conv. Visitor & Tour Progr
Cash and investments - beginning	\$ 100	\$ 1,165	\$ 5,563	\$ 2,195	\$ 57,899	\$ 21,923	\$ 24,123
Receipts:							
Taxes	-	-	-	-	-	-	32,330
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	6,875	32,358	9,330	-	-	-
Other receipts	-	-	-	-	223	-	-
Total receipts	-	6,875	32,358	9,330	223	-	32,330
Disbursements:							
Personal services	100	-	-	-	-	-	3,000
Supplies	-	-	-	-	-	-	574
Other services and charges	-	-	-	-	-	-	31,053
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	877	-	-
Total disbursements	100	-	-	-	877	-	34,627
Excess (deficiency) of receipts over disbursements	(100)	6,875	32,358	9,330	(654)	-	(2,297)
Cash and investments - ending	\$ -	\$ 8,040	\$ 37,921	\$ 11,525	\$ 57,245	\$ 21,923	\$ 21,826

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sales Disclosures - Co's Share	Cum Bridge	Co. Cum Cap Development	Electronic Map Generation	Fulton Co EMS Fund	Emergency Planning (LEPC)	Recorder's Enhanced Access
Cash and investments - beginning	\$ 22,390	\$ 506,077	\$ 212,044	\$ 4,500	\$ 104,874	\$ 9,689	\$ 1,691
Receipts:							
Taxes	-	260,924	298,366	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	38,280	3,133	-	-	-	-
Charges for services	2,683	-	-	-	664,727	3,873	4,916
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	732	-	-	-	-
Total receipts	2,683	299,204	302,231	-	664,727	3,873	4,916
Disbursements:							
Personal services	-	-	-	-	402,021	-	-
Supplies	-	-	-	-	1,179	-	-
Other services and charges	-	130,400	68,752	-	154,366	681	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	88,771	112,114	-	-	-	-
Other disbursements	5	672	780	-	-	-	2,372
Total disbursements	5	219,843	181,646	-	557,566	681	2,372
Excess (deficiency) of receipts over disbursements	2,678	79,361	120,585	-	107,161	3,192	2,544
Cash and investments - ending	\$ 25,068	\$ 585,438	\$ 332,629	\$ 4,500	\$ 212,035	\$ 12,881	\$ 4,235

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Co. Extradition & Sheriff's Ast	Handgun Application	General Drain/ Improvement	Health Department	Co ID Sec Protection Fund	Levy Excess Fund
Cash and investments - beginning	\$ 1,666	\$ 27,792	\$ 237,014	\$ 187,712	\$ 26,229	\$ 49,843
Receipts:						
Taxes	-	-	389,909	96,440	-	-
Licenses and permits	-	6,820	-	14,730	-	-
Intergovernmental receipts	-	-	-	1,013	-	-
Charges for services	-	-	2,024	11,050	1,506	-
Fines and forfeits	16,250	-	-	-	-	-
Other receipts	-	4,008	8,775	-	-	12,167
Total receipts	<u>16,250</u>	<u>10,828</u>	<u>400,708</u>	<u>123,233</u>	<u>1,506</u>	<u>12,167</u>
Disbursements:						
Personal services	-	-	-	184,485	-	-
Supplies	-	-	-	2,781	-	-
Other services and charges	-	-	-	9,052	1,992	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,694	-	-	-	-
Other disbursements	-	-	166,281	590	-	-
Total disbursements	<u>-</u>	<u>3,694</u>	<u>166,281</u>	<u>196,908</u>	<u>1,992</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,250</u>	<u>7,134</u>	<u>234,427</u>	<u>(73,675)</u>	<u>(486)</u>	<u>12,167</u>
Cash and investments - ending	<u>\$ 17,916</u>	<u>\$ 34,926</u>	<u>\$ 471,441</u>	<u>\$ 114,037</u>	<u>\$ 25,743</u>	<u>\$ 62,010</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Local Health Maintenance	Local Road & Street	LOIT - Public Safety - Co Share	Inmate Medical Co Pay	County Correction Level 3	Highway Department
Cash and investments - beginning	\$ 208,303	\$ 67,209	\$ 251,043	\$ 16,961	\$ 15,357	\$ 782,073
Receipts:						
Taxes	-	-	106,179	-	-	-
Licenses and permits	-	-	-	-	-	750
Intergovernmental receipts	-	208,408	-	-	-	2,662,846
Charges for services	6,266	-	726,580	1,362	-	8,787
Fines and forfeits	-	-	-	-	-	-
Other receipts	33,839	-	-	-	14,050	10,867
Total receipts	<u>40,105</u>	<u>208,408</u>	<u>832,759</u>	<u>1,362</u>	<u>14,050</u>	<u>2,683,250</u>
Disbursements:						
Personal services	16,224	-	560,549	-	-	931,079
Supplies	11,126	196,781	63,910	-	-	1,284,109
Other services and charges	300	-	8,337	-	14,000	342,630
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	159,290
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>27,650</u>	<u>196,781</u>	<u>632,796</u>	<u>-</u>	<u>14,000</u>	<u>2,717,108</u>
Excess (deficiency) of receipts over disbursements	<u>12,455</u>	<u>11,627</u>	<u>199,963</u>	<u>1,362</u>	<u>50</u>	<u>(33,858)</u>
Cash and investments - ending	<u>\$ 220,758</u>	<u>\$ 78,836</u>	<u>\$ 451,006</u>	<u>\$ 18,323</u>	<u>\$ 15,407</u>	<u>\$ 748,215</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Park and Recreation	Transfer/ Plat Book	Rainy Day Fund	2017 Reassessment	Recorders Perpet'n	Riverboat Wagering Tax
Cash and investments - beginning	\$ 52,228	\$ 19,797	\$ 496,913	\$ 142,926	\$ 66,799	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	123,431
Charges for services	4,933	6,655	-	-	21,770	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	22,639	-	1,385	-	182	-
Total receipts	27,572	6,655	1,385	-	21,952	123,431
Disbursements:						
Personal services	-	-	3,995	-	-	-
Supplies	69	-	-	-	-	-
Other services and charges	14,608	2,000	24,708	-	21,059	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	18,500	-	-	-	-	-
Other disbursements	-	-	-	142,926	-	123,431
Total disbursements	33,177	2,000	28,703	142,926	21,059	123,431
Excess (deficiency) of receipts over disbursements	(5,605)	4,655	(27,318)	(142,926)	893	-
Cash and investments - ending	\$ 46,623	\$ 24,452	\$ 469,595	\$ -	\$ 67,692	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Family Violence	Supplem't Public Defender	Surplus Tax	Corner Perpet'n /Surveyor	Tax Sale Cost Fee	Tax Sale Redemption
Cash and investments - beginning	\$ 6,054	\$ 25,126	\$ 20,209	\$ 8,316	\$ 65,823	\$ 2,225
Receipts:						
Taxes	-	-	10,139	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,380	19,426	-	4,535	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	13,715	22,320
Total receipts	<u>2,380</u>	<u>19,426</u>	<u>10,139</u>	<u>4,535</u>	<u>13,715</u>	<u>22,320</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	164	40,735	15,281	600	10,680	22,320
Total disbursements	<u>164</u>	<u>40,735</u>	<u>15,281</u>	<u>600</u>	<u>10,680</u>	<u>22,320</u>
Excess (deficiency) of receipts over disbursements	<u>2,216</u>	<u>(21,309)</u>	<u>(5,142)</u>	<u>3,935</u>	<u>3,035</u>	<u>-</u>
Cash and investments - ending	<u>\$ 8,270</u>	<u>\$ 3,817</u>	<u>\$ 15,067</u>	<u>\$ 12,251</u>	<u>\$ 68,858</u>	<u>\$ 2,225</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Tax Sale Surplus	IN Local Health Dept Trust Acc	Guardian AD Litem (CASA)	Fulton County 911	Adult Probation User Fee	Juvenile Probation Users
Cash and investments - beginning	\$ 77,747	\$ 142,275	\$ -	\$ 258,240	\$ 2,566	\$ 4,613
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	20,296	-	-	-
Charges for services	-	-	-	276,359	-	-
Fines and forfeits	-	-	-	-	15,948	190
Other receipts	226,316	16,684	-	881	-	-
Total receipts	<u>226,316</u>	<u>16,684</u>	<u>20,296</u>	<u>277,240</u>	<u>15,948</u>	<u>190</u>
Disbursements:						
Personal services	-	-	20,296	165,084	14,492	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	57,291	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,243	-	-
Other disbursements	132,361	5,935	-	-	-	-
Total disbursements	<u>132,361</u>	<u>5,935</u>	<u>20,296</u>	<u>223,618</u>	<u>14,492</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>93,955</u>	<u>10,749</u>	<u>-</u>	<u>53,622</u>	<u>1,456</u>	<u>190</u>
Cash and investments - ending	<u>\$ 171,702</u>	<u>\$ 153,024</u>	<u>\$ -</u>	<u>\$ 311,862</u>	<u>\$ 4,022</u>	<u>\$ 4,803</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Alternative Dispute Resolution	User Fee Fund	General Drain Maintenance	EMS Capital Equipment Fund	Health-Women- Infant-Child	Payroll
Cash and investments - beginning	\$ 9,889	\$ 33	\$ 2,131,258	\$ -	\$ (10,033)	\$ 111,028
Receipts:						
Taxes	-	-	453,822	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	21,609	-	63,034	-
Fines and forfeits	3,430	44,264	-	-	-	-
Other receipts	-	-	-	128,495	-	1,544,826
Total receipts	<u>3,430</u>	<u>44,264</u>	<u>475,431</u>	<u>128,495</u>	<u>63,034</u>	<u>1,544,826</u>
Disbursements:						
Personal services	-	-	-	-	28,436	1,543,847
Supplies	-	-	-	-	-	-
Other services and charges	4,069	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	25,339	302,020	-	13,127	-
Total disbursements	<u>4,069</u>	<u>25,339</u>	<u>302,020</u>	<u>-</u>	<u>41,563</u>	<u>1,543,847</u>
Excess (deficiency) of receipts over disbursements	<u>(639)</u>	<u>18,925</u>	<u>173,411</u>	<u>128,495</u>	<u>21,471</u>	<u>979</u>
Cash and investments - ending	<u>\$ 9,250</u>	<u>\$ 18,958</u>	<u>\$ 2,304,669</u>	<u>\$ 128,495</u>	<u>\$ 11,438</u>	<u>\$ 112,007</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Settlement	CAGIT-Public Safety	CVET Excise Tax	Education Plate Fee	Financial Institution Tax	Infract'l Judgement
Cash and investments - beginning	\$ -	\$ 35,912	\$ -	\$ -	\$ -	\$ 2,416
Receipts:						
Taxes	13,772,459	904,165	-	338	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	872,208	-	129,653	-	103,973	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	36,576
Other receipts	-	-	-	-	-	-
Total receipts	<u>14,644,667</u>	<u>904,165</u>	<u>129,653</u>	<u>338</u>	<u>103,973</u>	<u>36,576</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	338	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>14,644,667</u>	<u>940,077</u>	<u>129,653</u>	<u>-</u>	<u>103,973</u>	<u>35,328</u>
Total disbursements	<u>14,644,667</u>	<u>940,077</u>	<u>129,653</u>	<u>338</u>	<u>103,973</u>	<u>35,328</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(35,912)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,248</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,664</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Overweight Vehicles	Coroner Cont Ed Fee	Interstate Compact Fund	Mortgage Fee Fund	DLGF Homestead Property Databa	Violent Crime Victims Compensa
Cash and investments - beginning	\$ 515	\$ 156	\$ 63	\$ 240	\$ 27	\$ 19,118
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	1,952	-	1,538	-	16,349
Fines and forfeits	350	-	75	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>350</u>	<u>1,952</u>	<u>75</u>	<u>1,538</u>	<u>-</u>	<u>16,349</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	515	1,834	138	1,485	27	-
Total disbursements	<u>515</u>	<u>1,834</u>	<u>138</u>	<u>1,485</u>	<u>27</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(165)</u>	<u>118</u>	<u>(63)</u>	<u>53</u>	<u>(27)</u>	<u>16,349</u>
Cash and investments - ending	<u>\$ 350</u>	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ 35,467</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sales Disclosure-States Share	Inheritance Tax	Deliquent Sewer Assessment	Co. Adj. Gross Income Tax	PCA Private Collection Fees	Prosecutor IV- D ARRA Fund
Cash and investments - beginning	\$ 175	\$ -	\$ 144	\$ -	\$ 3,246	\$ 4,537
Receipts:						
Taxes	-	-	30,093	5,424,991	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	64	-	-	-	-
Charges for services	2,683	-	-	-	2,191	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>2,683</u>	<u>64</u>	<u>30,093</u>	<u>5,424,991</u>	<u>2,191</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,021
Other services and charges	-	-	-	-	-	760
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,553	64	30,093	5,424,991	1,124	-
Total disbursements	<u>2,553</u>	<u>64</u>	<u>30,093</u>	<u>5,424,991</u>	<u>1,124</u>	<u>1,781</u>
Excess (deficiency) of receipts over disbursements	<u>130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,067</u>	<u>(1,781)</u>
Cash and investments - ending	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 144</u>	<u>\$ -</u>	<u>\$ 4,313</u>	<u>\$ 2,756</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Clerk IV- D ARRA Fund	93,563 Title IV-D Incentive	Prosecutor IV-D Incentive	Clerk's Regular Incentive	Clerk Inc 10-1-99	Auditor's Ineligible Deduction
Cash and investments - beginning	\$ 2,170	\$ 58,365	\$ 92,333	\$ 54,262	\$ 553	\$ 61,817
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	11,380	17,121	11,380	-	3,257
Total receipts	-	11,380	17,121	11,380	-	3,257
Disbursements:						
Personal services	-	-	-	3,253	-	-
Supplies	-	-	100	910	-	-
Other services and charges	2,170	-	669	7,301	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	28,653
Other disbursements	-	-	-	-	-	-
Total disbursements	2,170	-	769	11,464	-	28,653
Excess (deficiency) of receipts over disbursements	(2,170)	11,380	16,352	(84)	-	(25,396)
Cash and investments - ending	\$ -	\$ 69,745	\$ 108,685	\$ 54,178	\$ 553	\$ 36,421

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Fulton County Redevelopment	County Drug Free Fund	ISETS	Commissary	Treasurer's Trust	Child Abuse Prevention Fee
Cash and investments - beginning	\$ 8,630	\$ 10,635	\$ 3,540	\$ 39,382	\$ 548,457	\$ 425
Receipts:						
Taxes	64,180	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	141,109	718,264	-
Fines and forfeits	-	17,649	363,638	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>64,180</u>	<u>17,649</u>	<u>363,638</u>	<u>141,109</u>	<u>718,264</u>	<u>-</u>
Disbursements:						
Personal services	-	5,209	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	365,668	130,791	548,457	-
Total disbursements	<u>-</u>	<u>5,209</u>	<u>365,668</u>	<u>130,791</u>	<u>548,457</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>64,180</u>	<u>12,440</u>	<u>(2,030)</u>	<u>10,318</u>	<u>169,807</u>	<u>-</u>
Cash and investments - ending	<u>\$ 72,810</u>	<u>\$ 23,075</u>	<u>\$ 1,510</u>	<u>\$ 49,700</u>	<u>\$ 718,264</u>	<u>\$ 425</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2017 Re-Assessment	Adult Probation User Fee	Juvenile Probation Users	Alcohol & Drug Svcs Prgm Fee	Pretrial Diversion Program Fee	Sheriff's Cont. Education Fee
Cash and investments - beginning	\$ -	\$ 15,191	\$ 12,434	\$ 60	\$ 89,570	\$ 67,075
Receipts:						
Taxes	72,614	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	762	-	-	-	-	-
Charges for services	-	1,466	400	-	-	2,696
Fines and forfeits	-	118,817	2,319	30,841	8,690	5,244
Other receipts	143,244	-	-	-	-	-
Total receipts	<u>216,620</u>	<u>120,283</u>	<u>2,719</u>	<u>30,841</u>	<u>8,690</u>	<u>7,940</u>
Disbursements:						
Personal services	38,758	69,684	-	21,604	37,691	-
Supplies	7,145	-	-	-	3,399	-
Other services and charges	85,602	34,909	-	1,761	8,123	2,836
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,658	-
Other disbursements	316	-	-	1,897	-	199
Total disbursements	<u>131,821</u>	<u>104,593</u>	<u>-</u>	<u>25,262</u>	<u>50,871</u>	<u>3,035</u>
Excess (deficiency) of receipts over disbursements	<u>84,799</u>	<u>15,690</u>	<u>2,719</u>	<u>5,579</u>	<u>(42,181)</u>	<u>4,905</u>
Cash and investments - ending	<u>\$ 84,799</u>	<u>\$ 30,881</u>	<u>\$ 15,153</u>	<u>\$ 5,639</u>	<u>\$ 47,389</u>	<u>\$ 71,980</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Co Law Enforcement Cont Ed Fee	Jury Pay Fund	Burns & Hendrickson Tile	Leasure Tile	John Miller Tile	Babcock Overmyer Tile
Cash and investments - beginning	\$ 12,756	\$ 20,912	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	88	3,995	-	-	-	-
Other receipts	-	19	689	6,963	7,081	16,494
Total receipts	<u>88</u>	<u>4,014</u>	<u>689</u>	<u>6,963</u>	<u>7,081</u>	<u>16,494</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	450	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	689	6,963	7,081	16,494
Total disbursements	<u>-</u>	<u>450</u>	<u>689</u>	<u>6,963</u>	<u>7,081</u>	<u>16,494</u>
Excess (deficiency) of receipts over disbursements	<u>88</u>	<u>3,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,844</u>	<u>\$ 24,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Courthouse & Annex Lease Pmt	GO 2010 Debt Service Fund	Co Comm Host Fee Receipt Fund	Drug Interdiction Program	Hazardous Substance	Lake Bruce Conservancy
Cash and investments - beginning	\$ 283,550	\$ 169,431	\$ 207,009	\$ 298	\$ 533,445	\$ 6
Receipts:						
Taxes	-	313,756	-	-	-	11,454
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	279,692	3,288	-	-	-	-
Charges for services	-	-	298,977	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	975	-	-	1,121	1,494	-
Total receipts	<u>280,667</u>	<u>317,044</u>	<u>298,977</u>	<u>1,121</u>	<u>1,494</u>	<u>11,454</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	258,000	-	298,977	-	14,326	-
Debt service - principal and interest	-	262,820	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	695	200,000	-	-	11,454
Total disbursements	<u>258,000</u>	<u>263,515</u>	<u>498,977</u>	<u>-</u>	<u>14,326</u>	<u>11,454</u>
Excess (deficiency) of receipts over disbursements	<u>22,667</u>	<u>53,529</u>	<u>(200,000)</u>	<u>1,121</u>	<u>(12,832)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 306,217</u>	<u>\$ 222,960</u>	<u>\$ 7,009</u>	<u>\$ 1,419</u>	<u>\$ 520,613</u>	<u>\$ 6</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Nyona Lake Conservancy	Mill Creek Conservancy	Clerk's Records Perpetuation	County Elected Officials Train	Fulton Co Host	CAGIT Special
Cash and investments - beginning	\$ 2	\$ -	\$ 70,556	\$ 3,135	\$ 2,052,448	\$ 70,277
Receipts:						
Taxes	-	34,358	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	10,959	1,504	95,408	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	5,769	-
Total receipts	-	34,358	10,959	1,504	101,177	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	3,318	-	-	-
Other services and charges	-	-	2,853	1,010	71,768	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	45,528	-
Other disbursements	-	34,358	-	-	-	-
Total disbursements	-	34,358	6,171	1,010	117,296	-
Excess (deficiency) of receipts over disbursements	-	-	4,788	494	(16,119)	-
Cash and investments - ending	\$ 2	\$ -	\$ 75,344	\$ 3,629	\$ 2,036,329	\$ 70,277

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Federal Asset Seizure Fund	Atlas Collection Fees	Health/Prenatal	2010 EDIT Bond Construction Fu	Fines & Forf	4th Street Project Retainage
Cash and investments - beginning	\$ 7,475	\$ 72	\$ 4,355	\$ 1,106,301	\$ 3,356	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,283	6,873	23,696
Charges for services	-	-	-	293,691	-	-
Fines and forfeits	-	-	-	-	16,224	-
Other receipts	-	-	-	304	-	-
Total receipts	-	-	-	300,278	23,097	23,696
Disbursements:						
Personal services	3,786	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,689	-	-	1,215,839	-	23,696
Other disbursements	-	-	10	-	15,326	-
Total disbursements	7,475	-	10	1,215,839	15,326	23,696
Excess (deficiency) of receipts over disbursements	(7,475)	-	(10)	(915,561)	7,771	-
Cash and investments - ending	\$ -	\$ 72	\$ 4,345	\$ 190,740	\$ 11,127	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	County Fuel Fund	CEDIT Homestead Replacement	HEA 1001-2008 State Homestead	PTRC/HMSTD State Repay	CAGIT LOIT PTRC	Bond Forfeitures
Cash and investments - beginning	\$ -	\$ 195,718	\$ 4,856	\$ 2,383	\$ 26,472	\$ 8,540
Receipts:						
Taxes	-	-	-	-	904,165	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	906,350	-	-	-	-
Charges for services	303,907	-	-	-	940	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>303,907</u>	<u>906,350</u>	<u>-</u>	<u>-</u>	<u>905,105</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	258,419	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	936,233	-	-	908,990	8,540
Total disbursements	<u>258,419</u>	<u>936,233</u>	<u>-</u>	<u>-</u>	<u>908,990</u>	<u>8,540</u>
Excess (deficiency) of receipts over disbursements	<u>45,488</u>	<u>(29,883)</u>	<u>-</u>	<u>-</u>	<u>(3,885)</u>	<u>(8,540)</u>
Cash and investments - ending	<u>\$ 45,488</u>	<u>\$ 165,835</u>	<u>\$ 4,856</u>	<u>\$ 2,383</u>	<u>\$ 22,587</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2005 Homeland Security Grant	FEMA	Wayne Twp Grant	Voter Reg Board Enhanced	Sec 101 Vote Reimbursement	US 31 Corridor Plan
Cash and investments - beginning	\$ 819	\$ 68	\$ 1	\$ 1,355	\$ 2,162	\$ 117,053
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	105	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	105	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,000
Total disbursements	-	-	-	-	-	3,000
Excess (deficiency) of receipts over disbursements	-	-	-	105	-	(3,000)
Cash and investments - ending	\$ 819	\$ 68	\$ 1	\$ 1,460	\$ 2,162	\$ 114,053

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CFDA #97.042 EMA Comp Grant	HAVA GRANT CFDA #90.401	2015 HMEP Grant	P25 Upgrade & Replace Equipment	Transportation JARC Grant	PHC Fund-Public Health Cord
Cash and investments - beginning	\$ -	\$ 380	\$ -	\$ -	\$ -	\$ 6,196
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,986	-	-	-	303,652	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	5,455	-	-
Total receipts	<u>4,986</u>	<u>-</u>	<u>-</u>	<u>5,455</u>	<u>303,652</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	4,986	-	-	-	-	-
Other services and charges	-	380	5,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	303,652	-
Total disbursements	<u>4,986</u>	<u>380</u>	<u>5,500</u>	<u>-</u>	<u>303,652</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(380)</u>	<u>(5,500)</u>	<u>5,455</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,500)</u>	<u>\$ 5,455</u>	<u>\$ -</u>	<u>\$ 6,196</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CDBG State & Local Grant Repay	Courthouse Centennial	Bioterrorism - Grant	FCC Corrections Grant Fund	FCC Corrections Grant 14/15	Totals
Cash and investments - beginning	\$ 26,945	\$ 281	\$ 68	\$ 49,731	\$ -	\$ 15,607,504
Receipts:						
Taxes	-	-	-	-	-	28,920,377
Licenses and permits	-	-	-	-	-	48,103
Intergovernmental receipts	-	-	-	66,194	89,863	5,968,489
Charges for services	-	-	-	-	-	4,834,327
Fines and forfeits	-	-	-	-	-	2,570,687
Other receipts	-	-	-	-	-	2,511,141
Total receipts	-	-	-	66,194	89,863	44,853,124
Disbursements:						
Personal services	-	-	-	32,497	38,926	8,209,464
Supplies	-	-	-	953	1,000	2,150,733
Other services and charges	-	-	-	10,832	10,348	3,782,376
Debt service - principal and interest	-	-	-	-	-	262,820
Capital outlay	-	-	-	34,432	1,800	2,082,201
Other disbursements	-	-	-	-	-	28,187,196
Total disbursements	-	-	-	78,714	52,074	44,674,790
Excess (deficiency) of receipts over disbursements	-	-	-	(12,520)	37,789	178,334
Cash and investments - ending	\$ 26,945	\$ 281	\$ 68	\$ 37,211	\$ 37,789	\$ 15,785,838

FULTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
FULTON COUNTY BUILDING CORPORATION	4TH STREET PROJECT	\$ 72,123	07/15/2011	01/15/2026
JASPER DULIN	LEASE OF SHERIFF'S/911 BLDG	27,318	11/17/2008	12/31/2018
WILLIAM MORRIS	LEASE OF SHERIFF'S/911 BLDG	<u>27,318</u>	11/17/2008	12/31/2018
Total of annual lease payments		<u>\$ 126,759</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	TO FUND CAPITOL PROJECTS (JAIL; HIGHWAY; LANDFILL)	\$ 905,000	\$ 393,033
Revenue bonds	REFUNDING BONDS DATED 12/15/2010	475,000	247,827
Notes and loans payable	TO FUND DRAIN RECONSTRUCTION BURNS & HENDRICKSON TILE	6,231	6,322
Notes and loans payable	TO FUND JOHN MILLER RECONSTRUCTION PROJECT	8,025	8,238
Notes and loans payable	TO FUND BABCOCK OVERMYER RECONSTRUCTION PROJECT	<u>17,552</u>	<u>14,825</u>
Totals		<u>\$ 1,411,808</u>	<u>\$ 670,245</u>

FULTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,286,409
Infrastructure	34,787,521
Buildings	8,216,758
Improvements other than buildings	4,310,634
Machinery, equipment, and vehicles	4,919,676
Construction in progress	75,000
Books and other	50,000
Total capital assets	\$ 53,645,998

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Fulton County's (County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

August 8, 2016

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

FULTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
<u>DEPARTMENT OF AGRICULTURE</u>					
Special Supplemental Nutrition Program For Women, Infants, and Children	Indiana Department of Health	10.557	2IN700002	\$ -	\$ 63,026
Total - Department of Agriculture				-	63,026
<u>DEPARTMENT OF COMMERCE</u>					
ARRA - State Broadband Data and Development Grant Program	Indiana Office of Technology	11.558	067Broadband000	-	2,000
Total - Department of Commerce				-	2,000
<u>DEPARTMENT OF TRANSPORTATION</u>					
Highway Planning and Construction Cluster Highway Planning and Construction Bridge Inspection	Indiana Department of Transportation	20.205	A249-14-320302	-	35,540
Total - Highway Planning and Construction Cluster				-	37,540
Formula Grants for Rural Areas Transpo 5311 Grant	Indiana Department of Transportation	20.509	148116	179,467	179,467
Total - Department of Transportation				179,467	215,007
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>					
Child Support Enforcement Title IV-D Clerk Incentive	Indiana Department of Child Services	93.563	FY2014	-	11,380
Prosecutor PCA			FY2014	-	1,446
Prosecutor IV-D Incentive			FY2014	-	17,121
General Indirect Costs			FY2014	-	132,188
Title IV-D General Incentive			FY2014	-	11,380
Total - Department of Health and Human Services				-	173,515
<u>DEPARTMENT OF HOMELAND SECURITY</u>					
Disaster Grants - Public Assistance (Presidentially Declared Disasters) Severe Winter Storm And Snowstorm	Indiana Department of Homeland Security	97.036	385PA4173000000	-	23,212
Emergency Management Performance Grants	Indiana Department of Homeland Security	97.042	C44P-4-361B C44P-5-026B	-	4,986
Total - Emergency Management Performance Grants				-	25,346
Total - Department of Homeland Security				-	30,332
Total - Department of Homeland Security				-	53,544
Total federal awards expended				\$ 179,467	\$ 507,092

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FULTON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. *Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2014. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

Note 2. *Summary of Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-133, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	Formula Grants for Rural Areas
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

FINDING 2014-001 - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Condition

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

There were no controls over the preparation and submission of the SEFA. This resulted in the following errors on the SEFA presented for audit:

1. Child Support Enforcement expenditures were overstated \$8,702.

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2. ARRA - State Broadband Data and Development Grant Program expenditures of \$2,000 were omitted.
3. Disaster Grants - Public Assistance (Presidentially Declared Disasters) expenditures of \$23,212 were omitted.
4. Emergency Management Performance Grants expenditures of \$25,346 were omitted.
5. The amount of \$179,647 provided to subrecipients from the Formula Grants for Rural Areas was not reported.
6. Program names were not always correct.
7. Local Project names were not always correct.
8. Pass-Through Entity Identifying Numbers were not always correct.

Audit adjustments were proposed, accepted by the County, and made to the SEFA.

Criteria

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310. . . ."

OMB Circular A-133, Subpart C, section .310(b) states in part:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
..."

Cause

Management had not established a system of internal control that would ensure proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could have remained undetected. The SEFA contained the errors identified in the *Condition*.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2014-002 - FINANCIAL TRANSACTIONS AND REPORTING - CLERK OF THE CIRCUIT COURT

Condition

There were deficiencies in the internal control system of the Clerk of the Circuit Court (Clerk) related to financial transactions and reporting. The Clerk had not separated incompatible activities related to cash and investment balances and disbursements. These deficiencies constitute material weaknesses.

The Clerk completed the bank reconciliation on a monthly basis using computer software. There were no controls in place to ensure that the bank reconciliation was accurate and reflective of the cash and investment balances of the Clerk's Trust fund. In addition, the Clerk generated a Category Detail report which showed disbursements that should be made based on receipts. There were no controls to ensure that those disbursements were properly made.

Criteria

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Clerks of the Circuit Courts of Indiana, Chapter 13)

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management had not established a proper system of internal control that would have ensured the accuracy in the financial transactions and reporting of the cash and investments and disbursements.

Effect

The failure to establish controls could have enabled material misstatements or irregularities to remain undetected.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2014-003 - FINANCIAL TRANSACTIONS AND REPORTING - COUNTY AUDITOR

Condition

There were deficiencies in the internal control system of the County related to financial transactions and reporting. The County Auditor had not implemented effective internal controls over the activities related to financial statement reporting. The County Auditor prepared and submitted the Annual Financial Report (AFR) which was used to generate the financial statement. There were no controls to verify the accuracy of the AFR prior to submission, as a result the following errors were identified:

1. The County Recorder was reported twice, which overstated the receipts and disbursements \$75,847.
2. The County Probation Department was reported twice, which overstated the receipts and disbursements \$80,726.
3. The receipts and disbursements of the Treasurer's Trust fund were reported twice and were overstated \$19,918,376.

Audit adjustments were proposed, accepted by the County, and made to the financial statement.

Criteria

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

Cause

Management had not established a proper system of internal control that would have ensured the proper reporting of the financial statement.

Effect

Without a proper system of internal control in place that operates effectively, material misstatements of the financial statement could have remained undetected. The financial statements contained the errors identified in the *Condition*.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the County. The documents are presented as intended by the County.



FULTON COUNTY AUDITOR'S OFFICE

JUDITH A. REED, AUDITOR
125 E 9TH ST., SUITE 108
ROCHESTER, IN 46975
PHONE: 574-223-2912
FAX: 574-223-2211
EMAIL: fcaudit@rtcol.com

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2013-002

Fiscal Year in Which the Finding Initially Occurred:	2013
Pass-Through Entity:	Indiana Department of Transportation
Contact Person Responsible for Corrective Action:	Judith A. Reed
Contact Phone Number:	(574)-223-2912
Status of Finding:	Project is Complete and will no longer Have this grant at the County

FINDING 2013-003

Fiscal Year in Which the Finding Initially Occurred:	2013
Pass-Through Entity:	Indiana Department of Transportation
Contact Person Responsible for Corrective Action:	Judith A. Reed
Contact Phone Number:	(574)-223-2912
Status of Finding:	Project is Complete and will no longer Have this grant at the County



(Signature)

Fulton County Auditor
(Title)

June 22, 2016
(Date)



FULTON COUNTY AUDITOR'S OFFICE

JUDITH A. REED, AUDITOR
125 E 9TH ST., SUITE 108
ROCHESTER, IN 46975
PHONE: 574-223-2912
FAX: 574-223-2211
EMAIL: fcaudit@rtcol.com

CORRECTIVE ACTION PLAN

FINDING 2014-001

Contact Person Responsible for Corrective Action: JUDITH A. REED, AUDITOR
Contact Phone Number: 1-574-223-7706

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We are working on internal control policy. Grants will be completed by my accounts payable person, I (Auditor) will initial everything. This is a work in progress.

Anticipated Completion Date: December 31, 2016

Judith A. Reed
(Signature)

Auditor
(Title)

7-20-16
(Date)



Fulton County Clerk's Office

Teri Furnivall

Telephone: (574) 223-4824

Fax: (574) 223-8304

Courthouse
815 Main Street
Rochester, IN 46975

CORRECTIVE ACTION PLAN

FINDING 2014-002

Contact Person Responsible for Corrective Action: Teri Furnivall
Contact Phone Number: 574-223-4824

Views of Responsible Official: We concur with the finding.

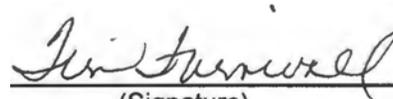
Description of Corrective Action Plan:

The bank reconciliation will be handled by the Circuit Court First Deputy for the Trust Account and reviewed by the Clerk. Both shall initial upon completion.

The bank reconciliation will be handled by the Clerk for the Support Account and reviewed by the Superior Court First Deputy. Both shall initial upon completion.

The receipts and disbursements will be compared monthly for accuracy. The report will be initialed by the employee handling the comparison and the Clerk.

Anticipated Completion Date: August 9, 2016

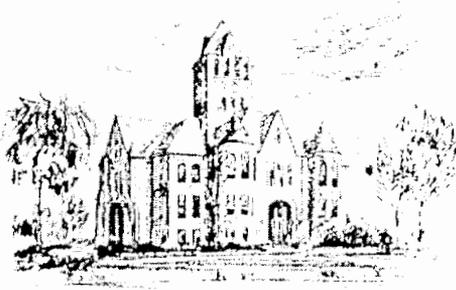

(Signature)

Fulton County Clerk

(Title)

August 1, 2016

(Date)



Fulton County
AUDITOR
125 East Ninth Street
Rochester, Indiana 46975

CORRECTIVE ACTION PLAN

FINDING 2014-003

Contact Person Responsible for Corrective Action:
Contact Phone Number:

Judith A. Reed, Auditor
574-223-7706

Views of Responsible Official:

We concur with the finding

Description of Corrective Action Plan:

I will put a plan in place that will prevent that from happening in the future.

Anticipated Completion Date:

December 31, 2016

Judith A Reed

(Signature)

Auditor

(Title)

8/3/16

(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.