

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

WESTFIELD WASHINGTON SCHOOLS  
HAMILTON COUNTY, INDIANA

July 1, 2012 to June 30, 2014



**FILED**  
08/12/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Marsha L. Bohannon	07-01-12 to 06-30-16
Superintendent of Schools	Dr. Mark Keen (Vacant)	07-01-12 to 03-31-16 04-01-16 to 06-30-16
President of the School Board	Dennis Ells Timothy Siefker Tim A. Gardner Duane E. Lutz	07-01-12 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-16



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Westfield Washington Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2012 to June 30, 2014, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2012 to June 30, 2014.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2012 to June 30, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

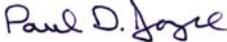
*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 25, 2016, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 25, 2016



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Westfield Washington Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2012 to June 30, 2014, and the related notes to the financial statement, and have issued our report thereon dated May 25, 2016, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2014-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Westfield Washington Schools' Response to Findings**

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

May 25, 2016

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

WESTFIELD WASHINGTON SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2013 and 2014

Fund	Cash and Investments 07-01-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14
100 - General	\$ 261,299	\$ 38,357,422	\$ 38,619,053	\$ 332	\$ -	\$ 40,279,745	\$ 39,597,630	\$ 155,750	\$ 837,865
160 - Referendum Tax Levy	1,812,651	6,798,515	7,284,918	(105,750)	1,220,498	7,058,684	7,166,001	-	1,113,181
200 - Debt Service	669,245	20,083,316	20,089,323	15,500	678,738	20,579,261	21,181,808	-	76,191
250 - Retirement/Severance Bond Debt Service	211	344,178	205,544	41,500	180,345	356,582	496,617	-	40,310
350 - Capital Projects	1,373,644	6,730,572	7,552,901	48,750	600,065	7,364,005	5,581,244	(575,794)	1,807,032
410 - Transportation Operating	972,479	4,360,716	4,234,449	(175,000)	923,746	4,297,709	4,274,146	-	947,309
420 - School Bus Replacement	131,253	180,074	-	(235,000)	76,327	378,121	-	(141,000)	313,448
610 - Rainy Day	9,355	-	419,355	410,000	-	-	719,000	719,000	-
620 - Retirement/Severance Bond	-	167,723	177,573	-	(9,850)	178,112	168,262	-	-
800 - School Lunch	293,538	2,468,563	2,640,867	-	121,234	2,538,761	2,639,857	-	20,138
900 - Textbook Rental	(227,808)	623,849	624,567	-	(228,526)	665,542	496,621	-	(59,605)
1100 - Self-Insurance	1,665,015	7,079,788	7,271,064	-	1,473,739	7,007,301	6,929,045	-	1,551,995
1650 - Student Support Programs	375,338	2,667,858	2,594,501	-	448,695	2,768,918	2,815,548	-	402,065
2001 - Lowe's Toolbox For Ed WWES	260	-	125	-	135	-	29	-	106
2023 - WHS Conexus / Champion 2011-2012	(267)	437	170	-	-	-	-	-	-
2024 - Autism Advocates of Indiana	29	-	29	-	-	-	-	-	-
2025 - WWEDF / Walker Family Foundation	94	-	94	-	-	-	-	-	-
2026 - Quilter's Guild Donation WMS	500	-	-	-	500	-	481	-	19
2027 - Think! Energy Indiana 2012	200	-	200	-	-	-	-	-	-
2028 - William's Comfort Air OTES	500	-	-	-	500	-	116	-	384
2029 - WWEDF PE/Health Teaching MGES	3	-	-	-	3	-	3	-	-
2030 - Struggling Reader Program	1,500	-	1,500	-	-	-	-	-	-
2031 - Vectren Foundation 2012	2,000	-	1,776	-	224	-	224	-	-
2032 - WHS Champion/Conexus 2012-2013	-	229	229	-	-	288	288	-	-
2033 - Mac Grant - Brill	-	498	498	-	-	-	-	-	-
2034 - Mac Grant - Laura Arrington	-	500	500	-	-	-	-	-	-
2035 - Mac Grant - Beth Purcell	-	484	484	-	-	-	-	-	-
2036 - Mac Grant - Stephanie Walker	-	500	487	-	13	-	13	-	-
2037 - State Farm Teen Driver Safety	-	2,500	350	-	2,150	-	1,921	-	229
2038 - Capital Group Donation - OTES	-	250	250	-	-	-	-	-	-
2039 - William's Comfort Air - CRES	-	500	-	-	500	-	498	-	2
2040 - William's Comfort Air - WHS	-	500	271	-	229	-	-	-	229
2041 - College Success Coalition	-	1,000	-	-	1,000	5,000	793	-	5,207
2042 - WWEDF PE/Health Teacher 2013	-	500	-	-	500	-	500	-	-
2043 - Autism Advocates of Indiana	-	3,000	-	-	3,000	-	3,000	-	-
2044 - Hilton Honors WMS	-	2,500	-	-	2,500	-	2,500	-	-
2045 - WHS Champion/Conexus 2013-2014	-	-	-	-	-	316	500	-	(184)
2046 - Vectren Foundation 2013	-	2,000	-	-	2,000	-	2,000	-	-
2047 - WWS Thanksgiving Donations	-	-	-	-	-	235	-	-	235
2048 - WWEDF PE/Health Teaching	-	-	-	-	-	500	500	-	-
2090 - Push to Excellence Donations	-	316,561	94,051	-	222,510	110,000	274,679	-	57,831
2130 - Wilfong Donation	10,581	-	-	-	10,581	-	156	-	10,425
2700 - Amber Freeman Memorial Fund	980	-	11	-	969	-	16	-	953
2704 - Scholarships 2012	47,850	-	47,850	-	-	-	-	-	-
2705 - Scholarships 2013	-	47,850	4,550	-	43,300	-	43,300	-	-
2706 - Scholarships 2014	-	-	-	-	-	47,850	-	-	19,850
2800 - 2013 Bond Refunding	-	26,267	-	-	26,267	17,500	24,436	-	19,331
2820 - Building Corp Reimbursements	2,564	70,664	79,897	-	(6,669)	55,770	54,869	-	(5,768)

The notes to the financial statement are an integral part of this statement.

WESTFIELD WASHINGTON SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2013 and 2014  
(Continued)

Fund	Cash and Investments 07-01-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14
2901 - WWEDF Salary / FICA	(3,265)	32,651	39,181	-	(9,795)	39,162	39,125	-	(9,758)
2902 - Strengthening / Conditioning WHS	(2,507)	20,160	17,653	-	-	34,997	34,997	-	-
2910 - Coca-Cola Donation 2008	15,226	21,417	24,312	-	12,331	19,287	21,853	-	9,765
2953 - WWEDF Teacher Grants 2011 - 2012	266	-	266	-	-	-	-	-	-
2954 - WWEDF Teacher Grants 2012 - 2013	-	13,915	13,915	-	-	-	-	-	-
2955 - WWEDF Teacher Grants 2013 - 2014	-	-	-	-	-	13,456	12,931	-	525
2983 - Clothe-A-Child 2011	88	-	88	-	-	-	-	-	-
2984 - Clothe-A-Child 2012	-	1,000	987	-	13	-	13	-	-
2985 - Supplies Clothe-A-Child 2013	-	-	-	-	-	500	487	-	13
3113 - High Ability Grant 2011 - 2012	11,247	-	11,247	-	-	-	-	-	-
3114 - Building Blocks - High Ability	-	13,231	14,226	-	(995)	995	-	-	-
3115 - High Ability Grant FY 2013	-	53,153	41,106	-	12,047	-	12,047	-	-
3116 - High Ability Building Blocks	-	-	-	-	-	5,766	6,126	-	(360)
3117 - High Ability Grant 2013 - 2014	-	-	-	-	-	54,699	38,023	-	16,676
3250 - Medicaid Reimbursement	856	6,000	6,758	-	98	4,116	4,214	-	-
3715 - Non-English Speaking Program	1,478	-	1,478	-	-	-	-	-	-
3716 - Non-English Speaking 2012 - 2013	-	24,982	21,089	-	3,893	-	3,893	-	-
3717 - Non-English Speaking Program	-	-	-	-	-	23,629	22,393	-	1,236
3720 - School Technology Fund	29,806	40,648	36,639	(21,829)	11,986	42,196	51,144	-	3,038
3721 - Summer Rocks	-	-	8,815	21,829	13,014	2,087	13,048	-	2,053
3722 - CICF / Legacy Fund Donation 2013	-	699	-	-	699	-	399	-	300
3723 - CICF / Legacy Fund Donation 2014	-	-	-	-	-	744	-	-	744
4103 - Title I (7/1/11 - 9/30/12)	(16,317)	163,707	147,390	-	-	-	-	-	-
4104 - Title I (7/1/12 - 9/30/13)	-	298,307	319,807	-	(21,500)	119,604	98,104	-	-
4105 - Title I (7/1/13 - 9/30/14)	-	-	-	-	-	332,179	337,972	-	(5,793)
5251 - Special Ed Improvement 2013	-	-	-	-	-	35,053	35,053	-	-
5252 - CSPD 2013 - 2014	-	-	-	-	-	180	255	-	(75)
5253 - Special Ed. Part B 2013	-	-	-	-	-	122,046	122,046	-	-
5254 - FY 2014 Technical Assistance	-	-	-	-	-	21,626	21,626	-	-
6460 - Medicaid Reimbursement - Federal	25,906	11,193	21,521	-	15,578	7,626	17,628	-	5,576
6807 - FY 2012 IDEA Part B 611	(25,299)	98,128	72,829	-	-	-	-	-	-
6844 - Title II, Part A 2010-2011	-	4,249	4,249	-	-	-	-	-	-
6845 - Title II, Part A 2011-2012	-	15,574	16,298	-	(724)	2,270	1,546	-	-
6846 - Title II, Part A 7/1/12-9/30/14	-	47,767	46,693	-	1,074	20,283	21,357	-	-
6847 - Title II, Part A FFY 2013	-	-	-	-	-	39,620	40,181	-	(561)
6884 - Title III (7/1/12 - 9/30/13)	-	35,881	37,034	-	(1,153)	1,961	808	-	-
6885 - Title III 2013-2015	-	-	-	-	-	25,896	26,252	-	(356)
6992 - Youth Risk Survey	-	-	-	-	-	400	-	-	400
7965 - Education Jobs	-	22,405	22,405	-	-	-	-	-	-
8400 - Prepaid Food	-	57,769	18	-	57,751	1,452,826	1,452,683	-	57,894
9980 - Commerce Bank	2,859	1,494,789	1,466,265	-	31,383	1,135,456	1,156,130	-	10,709
9000's - Payroll Withholdings	-	10,565,791	10,551,587	-	14,204	10,889,377	10,903,581	-	-
<b>Totals</b>	<b>\$ 7,443,358</b>	<b>\$ 103,382,730</b>	<b>\$ 104,891,293</b>	<b>\$ 332</b>	<b>\$ 5,935,127</b>	<b>\$ 108,158,237</b>	<b>\$ 107,000,516</b>	<b>\$ 157,956</b>	<b>\$ 7,250,804</b>

The notes to the financial statement are an integral part of this statement.

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources, which include taxes, revenue from local governmental units other than school corporations, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

State sources, which include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, and revenue for or on behalf of the School Corporation.

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources, which include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, and revenue for or on behalf of the School Corporation.

Temporary loans, which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans, which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts, which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction, which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services, which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services, which include outflows for food service operations and community service operations.

Facilities acquisition and construction, which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services, which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges, which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans, which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets, which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers, in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out, which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*A. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

*B. Additional Pension Plan*

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants and other funds being set up for reimbursement internally. The Retirement/Severance Bond fund and the Textbook Rental fund have negative balances due to the nature of the funds.

**Note 8. Holding Corporations**

The School Corporation has entered into capital leases with Westfield Elementary School Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2012-2013 and 2013-2014, totaled \$1,460,000 and \$1,460,000, respectively.

The School Corporation has entered into capital leases with Westfield High School 1995 Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2012-2013 and 2013-2014, totaled \$8,519,500 and \$8,087,500, respectively.

The School Corporation has entered into capital leases with Westfield Washington Multi-School Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2012-2013 and 2013-2014, totaled \$10,052,000 and \$11,587,500, respectively.

**Note 9. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefit: participation in the School Corporation's health insurance plan subject to certain conditions. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding this benefit can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013

	100 General	160 Referendum Tax Levy	200 Debt Service	250 Retirement/ Severance Bond Debt Service	350 Capital Projects	410 Transportation Operating	420 School Bus Replacement	610 Rainy Day	620 Retirement/ Severance Bond	800 School Lunch	900 Textbook Rental
Cash and investments - beginning	\$ 261,299	\$ 1,812,651	\$ 669,245	\$ 211	\$ 1,373,644	\$ 972,479	\$ 131,253	\$ 9,355	\$ -	\$ 293,538	\$ (227,808)
Receipts:											
Local sources	743,875	4,959,207	20,073,316	344,178	4,947,943	3,124,063	180,074	-	167,723	1,792,153	541,520
State sources	36,057,568	-	-	-	-	-	-	-	-	35,651	82,329
Federal sources	15,979	-	-	-	-	-	-	-	-	639,218	-
Temporary loans	1,539,200	1,839,308	-	-	1,778,609	1,235,283	-	-	-	-	-
Interfund loans	-	-	10,000	-	-	-	-	-	-	-	-
Other receipts	800	-	-	-	4,020	1,370	-	-	-	1,541	-
Total receipts	<u>38,357,422</u>	<u>6,798,515</u>	<u>20,083,316</u>	<u>344,178</u>	<u>6,730,572</u>	<u>4,360,716</u>	<u>180,074</u>	<u>-</u>	<u>167,723</u>	<u>2,468,563</u>	<u>623,849</u>
Disbursements:											
Instruction	27,620,835	1,941,463	-	-	-	-	-	292,002	37,145	-	-
Support services	9,134,483	3,705,355	-	-	3,601,630	3,149,268	-	127,353	140,428	88,624	624,567
Noninstructional services	363,735	-	-	-	-	-	-	-	-	2,410,671	-
Facilities acquisition and construction	-	-	-	-	1,750,763	-	-	-	-	-	-
Debt services	1,500,000	1,638,100	20,089,323	195,544	2,200,508	1,085,181	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	141,572	-
Interfund loans	-	-	-	10,000	-	-	-	-	-	-	-
Total disbursements	<u>38,619,053</u>	<u>7,284,918</u>	<u>20,089,323</u>	<u>205,544</u>	<u>7,552,901</u>	<u>4,234,449</u>	<u>-</u>	<u>419,355</u>	<u>177,573</u>	<u>2,640,867</u>	<u>624,567</u>
Excess (deficiency) of receipts over disbursements	<u>(261,631)</u>	<u>(486,403)</u>	<u>(6,007)</u>	<u>138,634</u>	<u>(822,329)</u>	<u>126,267</u>	<u>180,074</u>	<u>(419,355)</u>	<u>(9,850)</u>	<u>(172,304)</u>	<u>(718)</u>
Other financing sources (uses):											
Sale of capital assets	332	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	15,500	41,500	48,750	-	-	410,000	-	-	-
Transfers out	-	(105,750)	-	-	-	(175,000)	(235,000)	-	-	-	-
Total other financing sources (uses)	<u>332</u>	<u>(105,750)</u>	<u>15,500</u>	<u>41,500</u>	<u>48,750</u>	<u>(175,000)</u>	<u>(235,000)</u>	<u>410,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(261,299)</u>	<u>(592,153)</u>	<u>9,493</u>	<u>180,134</u>	<u>(773,579)</u>	<u>(48,733)</u>	<u>(54,926)</u>	<u>(9,355)</u>	<u>(9,850)</u>	<u>(172,304)</u>	<u>(718)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,220,498</u>	<u>\$ 678,738</u>	<u>\$ 180,345</u>	<u>\$ 600,065</u>	<u>\$ 923,746</u>	<u>\$ 76,327</u>	<u>\$ -</u>	<u>\$ (9,850)</u>	<u>\$ 121,234</u>	<u>\$ (228,526)</u>

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	1100 Self- Insurance	1650 Student Support Programs	2001 Lowe's Toolbox For Ed WWES	2023 WHS Conexus / Champion 2011 - 2012	2024 Autism Advocates of Indiana	2025 WWEDF / Walker Family Foundation	2026 Quilter's Guild Donation WMS	2027 Think! Energy Indiana 2012	2028 William's Comfort Air OTES	2029 WWEDF PE/Health Teaching MGES
Cash and investments - beginning	\$ 1,665,015	\$ 375,338	\$ 260	\$ (267)	\$ 29	\$ 94	\$ 500	\$ 200	\$ 500	\$ 3
Receipts:										
Local sources	7,044,982	2,667,858	-	437	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	34,806	-	-	-	-	-	-	-	-	-
Total receipts	7,079,788	2,667,858	-	437	-	-	-	-	-	-
Disbursements:										
Instruction	-	2,240,449	125	170	29	94	-	200	-	-
Support services	25,298	354,052	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	7,245,766	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,271,064	2,594,501	125	170	29	94	-	200	-	-
Excess (deficiency) of receipts over disbursements	(191,276)	73,357	(125)	267	(29)	(94)	-	(200)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(191,276)	73,357	(125)	267	(29)	(94)	-	(200)	-	-
Cash and investments - ending	\$ 1,473,739	\$ 448,695	\$ 135	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ 3

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	2030 Struggling Reader Program	2031 Vectren Foundation 2012	2032 WHS Champion / Conexus 2012 - 2013	2033 Mac Grant - Brill	2034 Mac Grant - Laura Arrington	2035 Mac Grant - Beth Purcell	2036 Mac Grant- Stephanie Walker	2037 State Farm Teen Driver Safety	2038 Capital Group Donation - OTES	2039 William's Comfort Air- CRES
Cash and investments - beginning	\$ 1,500	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	229	498	500	484	500	2,500	250	500
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	229	498	500	484	500	2,500	250	500
Disbursements:										
Instruction	1,500	1,776	229	498	500	484	487	350	250	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,500	1,776	229	498	500	484	487	350	250	-
Excess (deficiency) of receipts over disbursements	(1,500)	(1,776)	-	-	-	-	13	2,150	-	500
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,500)	(1,776)	-	-	-	-	13	2,150	-	500
Cash and investments - ending	\$ -	\$ 224	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 2,150	\$ -	\$ 500

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	2040 William's Comfort Air- WHS	2041 College Success Coalition	2042 WWEDF PE/Health Teacher 2013	2043 Autism Advocates of Indiana	2044 Hilton Honors WMS	2045 WHS Champion/Conexus 2013-2014	2046 Vectren Foundation 2013	2047 WWS Thanksgiving Donations	2048 WWEDF PE/ Health Teaching	2090 Push To Excellence Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	500	1,000	500	3,000	2,500	-	2,000	-	-	316,561
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>500</u>	<u>1,000</u>	<u>500</u>	<u>3,000</u>	<u>2,500</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>316,561</u>
Disbursements:										
Instruction	271	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	94,051
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,051</u>
Excess (deficiency) of receipts over disbursements	<u>229</u>	<u>1,000</u>	<u>500</u>	<u>3,000</u>	<u>2,500</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>222,510</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>229</u>	<u>1,000</u>	<u>500</u>	<u>3,000</u>	<u>2,500</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>222,510</u>
Cash and investments - ending	<u>\$ 229</u>	<u>\$ 1,000</u>	<u>\$ 500</u>	<u>\$ 3,000</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,510</u>

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	2130 Wilfong Donation	2700 Amber Freeman Memorial Fund	2704 Scholarships 2012	2705 Scholarships 2013	2706 Scholarships 2014	2,800 2013 Bond Refunding	2820 Building Corp Reimbursements	2901 WWEDF Salary / FICA	2902 Strengthening / Conditioning WHS	2910 Coca-Cola Donation 2008
Cash and investments - beginning	\$ 10,581	\$ 980	\$ 47,850	\$ -	\$ -	\$ -	\$ 2,564	\$ (3,265)	\$ (2,507)	\$ 15,226
Receipts:										
Local sources	-	-	-	47,850	-	26,267	70,664	32,651	20,160	21,417
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	47,850	-	26,267	70,664	32,651	20,160	21,417
Disbursements:										
Instruction	-	11	-	-	-	-	-	-	-	11,999
Support services	-	-	700	-	-	-	79,897	-	-	12,313
Noninstructional services	-	-	-	-	-	-	-	39,181	17,653	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	47,150	4,550	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	11	47,850	4,550	-	-	79,897	39,181	17,653	24,312
Excess (deficiency) of receipts over disbursements	-	(11)	(47,850)	43,300	-	26,267	(9,233)	(6,530)	2,507	(2,895)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11)	(47,850)	43,300	-	26,267	(9,233)	(6,530)	2,507	(2,895)
Cash and investments - ending	\$ 10,581	\$ 969	\$ -	\$ 43,300	\$ -	\$ 26,267	\$ (6,669)	\$ (9,795)	\$ -	\$ 12,331

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	2953 WWEDF Teacher Grants 2011 - 2012	2954 WWEDF Teacher Grants 2012 - 2013	2955 WWEDF Teacher Grants 2013 - 2014	2983 Clothe-A-Child 2011	2984 Clothe-A-Child 2012	2985 Supplies Clothe-A-Child 2013	3113 High Ability Grant 2011 - 2012	3114 Building Blocks - High Ability	3115 High Ability Grant FY 2013	3116 High Ability Building Blocks
Cash and investments - beginning	\$ 266	\$ -	\$ -	\$ 88	\$ -	\$ -	\$ 11,247	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	13,915	-	-	1,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	13,231	53,153	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	13,915	-	-	1,000	-	-	13,231	53,153	-
Disbursements:										
Instruction	-	-	-	88	987	-	11,247	-	41,106	-
Support services	266	13,915	-	-	-	-	-	14,226	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	266	13,915	-	88	987	-	11,247	14,226	41,106	-
Excess (deficiency) of receipts over disbursements	(266)	-	-	(88)	13	-	(11,247)	(995)	12,047	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(266)	-	-	(88)	13	-	(11,247)	(995)	12,047	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ -	\$ -	\$ (995)	\$ 12,047	\$ -

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	3117 High Ability Grant 2013 - 2014	3250 Medicaid Reimbursement	3715 Non- English Speaking Program	3716 Non- English Speaking 2012 - 2013	3717 Non- English Speaking Program	3720 School Technology Fund	3721 Summer Rocks	3722 CICF / Legacy Fund Donation 2013	3723 CICF / Legacy Fund Donation 2014	4103 Title I (7/1/11 - 9/30/12)
Cash and investments - beginning	\$ -	\$ 856	\$ 1,478	\$ -	\$ -	\$ 29,806	\$ -	\$ -	\$ -	\$ (16,317)
Receipts:										
Local sources	-	-	-	-	-	37,147	-	699	-	-
State sources	-	6,000	-	24,982	-	3,501	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	163,707
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	6,000	-	24,982	-	40,648	-	699	-	163,707
Disbursements:										
Instruction	-	-	1,478	21,089	-	-	-	-	-	137,130
Support services	-	6,758	-	-	-	36,639	8,815	-	-	8,020
Noninstructional services	-	-	-	-	-	-	-	-	-	2,240
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,758	1,478	21,089	-	36,639	8,815	-	-	147,390
Excess (deficiency) of receipts over disbursements	-	(758)	(1,478)	3,893	-	4,009	(8,815)	699	-	16,317
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	21,829	-	-	-
Transfers out	-	-	-	-	-	(21,829)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(21,829)	21,829	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(758)	(1,478)	3,893	-	(17,820)	13,014	699	-	16,317
Cash and investments - ending	\$ -	\$ 98	\$ -	\$ 3,893	\$ -	\$ 11,986	\$ 13,014	\$ 699	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	4104 Title I (7/1/12 - 9/30/13)	4105 Title I (7/1/13 - 9/30/14)	5251 Special Ed Improvement 2013	5252 CSPD 2013-2014	5253 Special Ed. Part B 2013	5254 FY 2014 Technical Assistance	6460 Medicaid Reimbursement - Federal	6807 FY 2012 IDEA Part B 611	6844 Title II, Part A 2010 - 2011	6845 Title II, Part A 2011 - 2012
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,906	\$ (25,299)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	474
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	298,307	-	-	-	-	-	11,193	98,128	4,249	15,100
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	298,307	-	-	-	-	-	11,193	98,128	4,249	15,574
Disbursements:										
Instruction	294,135	-	-	-	-	-	21,521	72,829	-	-
Support services	19,650	-	-	-	-	-	-	-	4,249	16,298
Noninstructional services	6,022	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	319,807	-	-	-	-	-	21,521	72,829	4,249	16,298
Excess (deficiency) of receipts over disbursements	(21,500)	-	-	-	-	-	(10,328)	25,299	-	(724)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,500)	-	-	-	-	-	(10,328)	25,299	-	(724)
Cash and investments - ending	\$ (21,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,578	\$ -	\$ -	\$ (724)

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

	6846 Title II, Part A (7/1/12 - 9/30/14)	6847 Title II, Part A FFY 2013	6884 Title III (7/1/12 - 9/30/13)	6885 Title III 2013 - 2015	6992 Youth Risk Survey	7965 Education Jobs	8400 Prepaid Food	9980 Commerce Bank	9000's Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,859	\$ -	\$ 7,443,358
Receipts:										
Local sources	-	-	-	-	-	-	57,769	1,494,789	10,565,791	59,309,444
State sources	-	-	-	-	-	-	-	-	-	36,276,415
Federal sources	47,767	-	35,881	-	-	22,405	-	-	-	1,351,934
Temporary loans	-	-	-	-	-	-	-	-	-	6,392,400
Interfund loans	-	-	-	-	-	-	-	-	-	10,000
Other receipts	-	-	-	-	-	-	-	-	-	42,537
Total receipts	47,767	-	35,881	-	-	22,405	57,769	1,494,789	10,565,791	103,382,730
Disbursements:										
Instruction	-	-	37,034	-	-	-	-	-	-	32,789,511
Support services	46,693	-	-	-	-	22,405	-	-	-	21,335,953
Noninstructional services	-	-	-	-	-	-	18	1,466,265	-	4,305,785
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,750,763
Debt services	-	-	-	-	-	-	-	-	-	26,708,656
Nonprogrammed charges	-	-	-	-	-	-	-	-	10,551,587	17,990,625
Interfund loans	-	-	-	-	-	-	-	-	-	10,000
Total disbursements	46,693	-	37,034	-	-	22,405	18	1,466,265	10,551,587	104,891,293
Excess (deficiency) of receipts over disbursements	1,074	-	(1,153)	-	-	-	57,751	28,524	14,204	(1,508,563)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	332
Transfers in	-	-	-	-	-	-	-	-	-	537,579
Transfers out	-	-	-	-	-	-	-	-	-	(537,579)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	332
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,074	-	(1,153)	-	-	-	57,751	28,524	14,204	(1,508,231)
Cash and investments - ending	\$ 1,074	\$ -	\$ (1,153)	\$ -	\$ -	\$ -	\$ 57,751	\$ 31,383	\$ 14,204	\$ 5,935,127

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014

	100 General	160 Referendum Tax Levy	200 Debt Service	250 Retirement/ Severance Bond Debt Service	350 Capital Projects	410 Transportation Operating	420 School Bus Replacement	610 Rainy Day	620 Retirement/ Severance Bond	800 School Lunch	900 Textbook Rental
Cash and investments - beginning	\$ -	\$ 1,220,498	\$ 678,738	\$ 180,345	\$ 600,065	\$ 923,746	\$ 76,327	\$ -	\$ (9,850)	\$ 121,234	\$ (228,526)
Receipts:											
Local sources	828,280	5,030,720	20,579,261	356,582	5,835,370	3,099,398	378,121	-	178,112	1,820,279	582,333
State sources	37,604,772	-	-	-	-	-	-	-	-	33,465	83,209
Federal sources	4,837	-	-	-	-	-	-	-	-	683,476	-
Temporary loans	1,841,306	2,027,964	-	-	1,528,635	1,197,162	-	-	-	-	-
Other receipts	550	-	-	-	-	1,149	-	-	-	1,541	-
Total receipts	<u>40,279,745</u>	<u>7,058,684</u>	<u>20,579,261</u>	<u>356,582</u>	<u>7,364,005</u>	<u>4,297,709</u>	<u>378,121</u>	<u>-</u>	<u>178,112</u>	<u>2,538,761</u>	<u>665,542</u>
Disbursements:											
Instruction	28,812,974	1,832,658	-	-	-	-	-	-	33,520	-	-
Support services	8,889,986	3,378,343	-	-	2,913,049	3,117,484	-	719,000	134,742	144,389	496,621
Noninstructional services	355,470	-	-	-	-	-	-	-	-	2,430,468	-
Facilities acquisition and construction	-	-	-	-	1,339,444	-	-	-	-	-	-
Debt services	1,539,200	1,955,000	21,181,808	496,617	1,328,751	1,156,662	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	65,000	-
Total disbursements	<u>39,597,630</u>	<u>7,166,001</u>	<u>21,181,808</u>	<u>496,617</u>	<u>5,581,244</u>	<u>4,274,146</u>	<u>-</u>	<u>719,000</u>	<u>168,262</u>	<u>2,639,857</u>	<u>496,621</u>
Excess (deficiency) of receipts over disbursements	<u>682,115</u>	<u>(107,317)</u>	<u>(602,547)</u>	<u>(140,035)</u>	<u>1,782,761</u>	<u>23,563</u>	<u>378,121</u>	<u>(719,000)</u>	<u>9,850</u>	<u>(101,096)</u>	<u>168,921</u>
Other financing sources (uses):											
Sale of capital assets	155,750	-	-	-	2,206	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	719,000	-	-	-
Transfers out	-	-	-	-	(578,000)	-	(141,000)	-	-	-	-
Total other financing sources (uses)	<u>155,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(575,794)</u>	<u>-</u>	<u>(141,000)</u>	<u>719,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>837,865</u>	<u>(107,317)</u>	<u>(602,547)</u>	<u>(140,035)</u>	<u>1,206,967</u>	<u>23,563</u>	<u>237,121</u>	<u>-</u>	<u>9,850</u>	<u>(101,096)</u>	<u>168,921</u>
Cash and investments - ending	<u>\$ 837,865</u>	<u>\$ 1,113,181</u>	<u>\$ 76,191</u>	<u>\$ 40,310</u>	<u>\$ 1,807,032</u>	<u>\$ 947,309</u>	<u>\$ 313,448</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,138</u>	<u>\$ (59,605)</u>

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	1100 Self- Insurance	1650 Student Support Programs	2001 Lowe's Toolbox For Ed WWES	02023 WHS Conexus / Champion 2011 - 2012	2024 Autism Advocates of Indiana	2025 WWEDF / Walker Family Foundation	2026 Quilter's Guild Donation WMS	2027 Think! Energy Indiana 2012	2028 William's Comfort Air OTES	2029 WWEDF PE/Health Teaching MGES
Cash and investments - beginning	\$ 1,473,739	\$ 448,695	\$ 135	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ 3
Receipts:										
Local sources	6,965,000	2,768,718	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	42,301	200	-	-	-	-	-	-	-	-
Total receipts	7,007,301	2,768,918	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	2,576,643	29	-	-	-	481	-	116	3
Support services	37,186	235,612	-	-	-	-	-	-	-	-
Noninstructional services	-	3,293	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	6,891,859	-	-	-	-	-	-	-	-	-
Total disbursements	6,929,045	2,815,548	29	-	-	-	481	-	116	3
Excess (deficiency) of receipts over disbursements	78,256	(46,630)	(29)	-	-	-	(481)	-	(116)	(3)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	78,256	(46,630)	(29)	-	-	-	(481)	-	(116)	(3)
Cash and investments - ending	\$ 1,551,995	\$ 402,065	\$ 106	\$ -	\$ -	\$ -	\$ 19	\$ -	\$ 384	\$ -

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	2030 Struggling Reader Program	2031 Vectren Foundation 2012	2032 WHS Champion / Conexus 2012 - 2013	2033 Mac Grant - Brill	2034 Mac Grant - Laura Arrington	2035 Mac Grant - Beth Purcell	2036 Mac Grant- Stephanie Walker	2037 State Farm Teen Driver Safety	2038 Capital Group Donation - OTES	2039 William's Comfort Air- CRES
Cash and investments - beginning	\$ -	\$ 224	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 2,150	\$ -	\$ 500
Receipts:										
Local sources	-	-	288	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	288	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	224	288	-	-	-	13	1,921	-	498
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	224	288	-	-	-	13	1,921	-	498
Excess (deficiency) of receipts over disbursements	-	(224)	-	-	-	-	(13)	(1,921)	-	(498)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(224)	-	-	-	-	(13)	(1,921)	-	(498)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229	\$ -	\$ 2

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	2040 William's Comfort Air- WHS	2041 College Success Coalition	2042 WWEDF PE/Health Teacher 2013	2043 Autism Advocates of Indiana	2044 Hilton Honors WMS	2045 WHS Champion/Conexus 2013-2014	2046 Vectren Foundation 2013	2047 WWS Thanksgiving Donations	2048 WWEDF PE/ Health Teaching	2090 Push To Excellence Donations
Cash and investments - beginning	\$ 229	\$ 1,000	\$ 500	\$ 3,000	\$ 2,500	\$ -	\$ 2,000	\$ -	\$ -	\$ 222,510
Receipts:										
Local sources	-	5,000	-	-	-	316	-	235	500	110,000
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	-	-	-	316	-	235	500	110,000
Disbursements:										
Instruction	-	-	500	3,000	2,500	500	2,000	-	500	-
Support services	-	793	-	-	-	-	-	-	-	274,679
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	793	500	3,000	2,500	500	2,000	-	500	274,679
Excess (deficiency) of receipts over disbursements	-	4,207	(500)	(3,000)	(2,500)	(184)	(2,000)	235	-	(164,679)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,207	(500)	(3,000)	(2,500)	(184)	(2,000)	235	-	(164,679)
Cash and investments - ending	\$ 229	\$ 5,207	\$ -	\$ -	\$ -	\$ (184)	\$ -	\$ 235	\$ -	\$ 57,831

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	2130 Wilfong Donation	2700 Amber Freeman Memorial Fund	2704 Scholarships 2012	2705 Scholarships 2013	2706 Scholarships 2014	2800 2013 Bond Refunding	2820 Building Corp Reimbursements	2901 WWEDF Salary / FICA	2902 Strengthening / Conditioning WHS	2910 Coca-Cola Donation 2008
Cash and investments - beginning	\$ 10,581	\$ 969	\$ -	\$ 43,300	\$ -	\$ 26,267	\$ (6,669)	\$ (9,795)	\$ -	\$ 12,331
Receipts:										
Local sources	-	-	-	-	47,850	17,500	55,770	39,162	34,997	19,287
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	47,850	17,500	55,770	39,162	34,997	19,287
Disbursements:										
Instruction	156	16	-	-	-	-	-	-	-	12,000
Support services	-	-	-	1,400	-	24,436	54,869	-	-	9,853
Noninstructional services	-	-	-	-	-	-	-	39,125	34,997	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	41,900	28,000	-	-	-	-	-
Total disbursements	156	16	-	43,300	28,000	24,436	54,869	39,125	34,997	21,853
Excess (deficiency) of receipts over disbursements	(156)	(16)	-	(43,300)	19,850	(6,936)	901	37	-	(2,566)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(156)	(16)	-	(43,300)	19,850	(6,936)	901	37	-	(2,566)
Cash and investments - ending	\$ 10,425	\$ 953	\$ -	\$ -	\$ 19,850	\$ 19,331	\$ (5,768)	\$ (9,758)	\$ -	\$ 9,765

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	2953 WWEDF Teacher Grants 2011 - 2012	2954 WWEDF Teacher Grants 2012 - 2013	2955 WWEDF Teacher Grants 2013 - 2014	2983 Clothe-A-Child 2011	2984 Clothe-A-Child 2012	2985 Supplies Clothe-A-Child 2013	3113 High Ability Grant 2011 - 2012	3114 Building Blocks - High Ability	3115 High Ability Grant FY 2013	3116 High Ability Building Blocks
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ -	\$ -	\$ (995)	\$ 12,047	\$ -
Receipts:										
Local sources	-	-	13,456	-	-	500	-	-	-	-
State sources	-	-	-	-	-	-	-	995	-	5,766
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	13,456	-	-	500	-	995	-	5,766
Disbursements:										
Instruction	-	-	-	-	13	487	-	-	12,047	-
Support services	-	-	12,931	-	-	-	-	-	-	6,126
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	12,931	-	13	487	-	-	12,047	6,126
Excess (deficiency) of receipts over disbursements	-	-	525	-	(13)	13	-	995	(12,047)	(360)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	525	-	(13)	13	-	995	(12,047)	(360)
Cash and investments - ending	\$ -	\$ -	\$ 525	\$ -	\$ -	\$ 13	\$ -	\$ -	\$ -	\$ (360)

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	3117 High Ability Grant 2013 - 2014	3250 Medicaid Reimbursement	3715 Non- English Speaking Program	3716 Non- English Speaking 2012 - 2013	3717 Non- English Speaking Program	3720 School Technology Fund	3721 Summer Rocks	3722 CICF / Legacy Fund Donation 2013	3723 CICF / Legacy Fund Donation 2014	4103 Title I (7/1/11 - 9/30/12)
Cash and investments - beginning	\$ -	\$ 98	\$ -	\$ 3,893	\$ -	\$ 11,986	\$ 13,014	\$ 699	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	38,579	2,087	-	744	-
State sources	54,699	4,116	-	-	23,629	3,617	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	54,699	4,116	-	-	23,629	42,196	2,087	-	744	-
Disbursements:										
Instruction	38,023	-	-	3,893	22,393	-	-	-	-	-
Support services	-	4,214	-	-	-	51,144	13,048	399	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,023	4,214	-	3,893	22,393	51,144	13,048	399	-	-
Excess (deficiency) of receipts over disbursements	16,676	(98)	-	(3,893)	1,236	(8,948)	(10,961)	(399)	744	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,676	(98)	-	(3,893)	1,236	(8,948)	(10,961)	(399)	744	-
Cash and investments - ending	\$ 16,676	\$ -	\$ -	\$ -	\$ 1,236	\$ 3,038	\$ 2,053	\$ 300	\$ 744	\$ -

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	4104 Title I (7/1/12 - 9/30/13)	4105 Title I (7/1/13 - 9/30/14)	5251 Special Ed Improvement 2013	5252 CSPD 2013-2014	5253 Special Ed. Part B 2013	5254 FY 2014 Technical Assistance	6460 Medicaid Reimbursement - Federal	6807 FY 2012 IDEA Part B 611	6844 Title II, Part A 2010 - 2011	6845 Title II, Part A 2011 - 2012
Cash and investments - beginning	\$ (21,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,578	\$ -	\$ -	\$ (724)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	119,604	332,179	35,053	180	122,046	21,626	7,626	-	-	2,270
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	119,604	332,179	35,053	180	122,046	21,626	7,626	-	-	2,270
Disbursements:										
Instruction	82,526	303,430	35,053	255	122,046	21,626	17,628	-	-	-
Support services	14,560	30,434	-	-	-	-	-	-	-	1,546
Noninstructional services	1,018	4,108	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	98,104	337,972	35,053	255	122,046	21,626	17,628	-	-	1,546
Excess (deficiency) of receipts over disbursements	21,500	(5,793)	-	(75)	-	-	(10,002)	-	-	724
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,500	(5,793)	-	(75)	-	-	(10,002)	-	-	724
Cash and investments - ending	\$ -	\$ (5,793)	\$ -	\$ (75)	\$ -	\$ -	\$ 5,576	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	6846 Title II, Part A (7/1/12 - 9/30/14)	6847 Title II, Part A FFY 2013	6884 Title III (7/1/12 - 9/30/13)	6885 Title III 2013 - 2015	6992 Youth Risk Survey	7965 Education Jobs	8400 Prepaid Food	9980 Commerce Bank	9000's Payroll Withholdings	Totals
Cash and investments - beginning	\$ 1,074	\$ -	\$ (1,153)	\$ -	\$ -	\$ -	\$ 57,751	\$ 31,383	\$ 14,204	\$ 5,935,127
Receipts:										
Local sources	-	-	-	-	-	-	1,452,826	1,135,456	10,889,377	62,286,104
State sources	-	-	-	-	-	-	-	-	-	37,814,268
Federal sources	20,283	39,620	1,961	25,896	400	-	-	-	-	1,417,057
Temporary loans	-	-	-	-	-	-	-	-	-	6,595,067
Other receipts	-	-	-	-	-	-	-	-	-	45,741
Total receipts	<u>20,283</u>	<u>39,620</u>	<u>1,961</u>	<u>25,896</u>	<u>400</u>	<u>-</u>	<u>1,452,826</u>	<u>1,135,456</u>	<u>10,889,377</u>	<u>108,158,237</u>
Disbursements:										
Instruction	-	-	808	26,252	-	-	-	-	-	33,967,020
Support services	21,357	40,181	-	-	-	-	-	-	-	20,628,382
Noninstructional services	-	-	-	-	-	-	1,452,683	1,156,130	-	5,477,292
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,339,444
Debt services	-	-	-	-	-	-	-	-	-	27,658,038
Nonprogrammed charges	-	-	-	-	-	-	-	-	10,903,581	17,930,340
Total disbursements	<u>21,357</u>	<u>40,181</u>	<u>808</u>	<u>26,252</u>	<u>-</u>	<u>-</u>	<u>1,452,683</u>	<u>1,156,130</u>	<u>10,903,581</u>	<u>107,000,516</u>
Excess (deficiency) of receipts over disbursements	<u>(1,074)</u>	<u>(561)</u>	<u>1,153</u>	<u>(356)</u>	<u>400</u>	<u>-</u>	<u>143</u>	<u>(20,674)</u>	<u>(14,204)</u>	<u>1,157,721</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	157,956
Transfers in	-	-	-	-	-	-	-	-	-	719,000
Transfers out	-	-	-	-	-	-	-	-	-	(719,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,956</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,074)</u>	<u>(561)</u>	<u>1,153</u>	<u>(356)</u>	<u>400</u>	<u>-</u>	<u>143</u>	<u>(20,674)</u>	<u>(14,204)</u>	<u>1,315,677</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (561)</u>	<u>\$ -</u>	<u>\$ (356)</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ 57,894</u>	<u>\$ 10,709</u>	<u>\$ -</u>	<u>\$ 7,250,804</u>

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WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ricoh - GE Capital Information Technology Solutions Inc.	Copier lease (Acct # 81767-1022509ML)	\$ 6,528	7/11/2013	6/11/2018
Ricoh - GE Capital Information Technology Solutions Inc.	Copier Lease (Acct # 81767-1022509A1)	12,312	12/3/2013	11/3/2018
Westfield Elementary School Building Corporation	2011 FMRB - Refinance 2001 bonds.	1,460,000	7/10/2011	1/10/2020
Westfield Elementary School Building Corporation	2014 FMB - Renovations and improvements throughout the school corporation.	65,000	7/10/2014	1/10/2022
Westfield High School 1995 Building Corporation	2013 FMB - Renovations and improvements throughout the school corporation.	120,000	1/15/2014	1/15/2021
Westfield High School 1995 Building Corporation	2012 FMB - Renovations and improvements throughout the school corporation.	80,000	7/15/2013	1/15/2021
Westfield High School 1995 Building Corporation	2007 FMRB - Refinance 1998 bonds	5,500,000	1/10/2008	1/10/2020
Westfield High School 1995 Building Corporation	2006 FMRB - Refinance 2000 2002 1995 and 1996 bonds.	2,685,000	7/15/2006	1/15/2023
Westfield Washington Multi-School Building Corporation	2005B FMB - Renovate Westfield Intermediate and refinance 2001 bonds.	925,000	1/15/2015	1/15/2022
Westfield Washington Multi-School Building Corporation	2005A FMB - Construction of a new elementary addition to Westfield High School refinancing Oak Trace Elementary School.	1,380,000	7/15/2013	1/15/2022
Westfield Washington Multi-School Building Corporation	2014A FMRB - Partial refinance of 2005B bonds.	1,146,500	1/15/2015	1/15/2026
Westfield Washington Multi-School Building Corporation	2007 FMB - Construct Monon Trail Elementary School.	2,330,000	1/15/2008	1/15/2029
Westfield Washington Multi-School Building Corporation	2009 FMB - Construction and renovations to Westfield High School.	690,000	7/15/2009	1/15/2029
Westfield Washington Multi-School Building Corporation	2013A FMRB - Refinance a portion of the 2005A bonds.	2,316,000	7/15/2013	1/15/2026
Westfield Washington Multi-School Building Corporation	2013B FMRB - Refinance 2004B bonds.	620,500	7/15/2013	1/15/2025
Westfield Washington Multi-School Building Corporation	2012 FMRB - Refinance 2004A bonds.	<u>2,711,000</u>	1/15/2013	1/15/2025
Total of annual lease payments		<u>\$ 22,047,840</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Pension bond		\$ 1,665,000	\$ 392,288
Tax anticipation warrants	Temporary loans in 0100 0160 0350 0410		<u>6,227,922</u>	<u>6,277,386</u>
Totals			<u>\$ 7,892,922</u>	<u>\$ 6,669,674</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Westfield Washington Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2012 to June 30, 2014. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2012 to June 30, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2014-002. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**

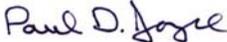
Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2014-002 and 2014-003 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2013 and 2014

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-13	Total Federal Awards Expended 06-30-14
<u>Department of Agriculture</u>					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	FY2013	\$ 63,410	\$ -
			FY2014	-	73,351
Total - School Breakfast Program				<u>63,410</u>	<u>73,351</u>
National School Lunch Program	Indiana Department of Education	10.555	FY2013	708,976	-
			FY2014	-	754,006
Total - National School Lunch Program				<u>708,976</u>	<u>754,006</u>
Total - Child Nutrition Cluster				<u>772,386</u>	<u>827,357</u>
Child and Adult Care Food Program	Indiana Department of Education	10.558	FY2013	9,659	-
			FY2014	-	7,640
Total - Child and Adult Care Food Program				<u>9,659</u>	<u>7,640</u>
Total - Department of Agriculture				<u>782,045</u>	<u>834,997</u>
<u>Department of Education</u>					
Title I, Part A Cluster					
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010	13-3030	163,707	119,604
Title I			14-3030	298,307	332,179
Total - Title I Grants to Local Educational Agencies				<u>462,014</u>	<u>451,783</u>
Total - Title I, Part A Cluster				<u>462,014</u>	<u>451,783</u>
Special Education Cluster (IDEA)					
Special Education_Grants to States	Indiana Department of Education	84.027			
Technical Assistance Grant			99914-142-TA01	-	21,626
Special Ed Improvement Award 2013			A58-3-13DL-1614	-	35,053
CSPD				-	180
IDEA Part B			14211-025-PN01	38,500	-
IDEA Part B			14212-025-PN01	238,962	-
IDEA Part B			14213-025-PN01	771,322	174,032
IDEA Part B			14214-025-PN01	-	774,788
Special Ed Part B 2013				-	126,883
Total - Special Education_Grants to States				<u>1,048,784</u>	<u>1,132,562</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2013 and 2014  
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-13	Total Federal Awards Expended 06-30-14
<u>Department of Education (continued)</u>					
Special Education Cluster (IDEA) (continued)					
Special Education_Preschool Grants					
		84.173			
			45711-025-PN01	15	-
			45712-025-PN01	9,272	-
			45713-025-PN01	20,733	7,206
			45714-025-PN01	-	25,132
				<u>30,020</u>	<u>32,338</u>
Total - Special Education_Preschool Grants					
Total - Special Education Cluster (IDEA)				<u>1,078,804</u>	<u>1,164,900</u>
English Language Acquisition State Grants					
Title III 7/1/12-9/30/13					
Title III 2013-2015					
	Indiana Department of Education	84.365			
			01113-024-PN01	35,881	1,961
			01114-093-PN01	-	25,896
				<u>35,881</u>	<u>27,857</u>
Total - English Language Acquisition State Grants					
Improving Teacher Quality State Grants					
Title II Part A 2011-2012					
Title II Part A 7/1/12-9/30/14					
Title II Part A 7/1/13-9/30/15					
	Indiana Department of Education	84.367			
			11-3030	4,249	2,270
			12-3030	15,100	20,283
			13-3030	47,767	39,620
				<u>67,116</u>	<u>62,173</u>
Total - Improving Teacher Quality State Grants					
College Access Challenge Grant Program					
	Indiana Department of Education	84.378	#719P378A1200120	-	793
Education Jobs Fund					
	Indiana Department of Education	84.410	2010-2011	22,405	-
Total - Department of Education				<u>1,666,220</u>	<u>1,707,506</u>
<u>Department of Health and Human Services</u>					
Medicaid Cluster					
Medical Assistance Program					
	Indiana Department of Education	93.778			
			FY13	11,193	-
			FY14	-	7,626
				<u>11,193</u>	<u>7,626</u>
Total - Medical Assistance Program					
Total - Medicaid Cluster				<u>11,193</u>	<u>7,626</u>
Total -Department of Health and Human Services				<u>11,193</u>	<u>7,626</u>
Total federal awards expended				<u>\$ 2,459,458</u>	<u>\$ 2,550,129</u>

WESTFIELD WASHINGTON SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2013 and 2014. This noncash assistance is also included in the federal expenditures presented in the SEFA.

Program Title	Federal CFDA Number	2013	2014
National School Lunch Program	10.555	\$ 142,827	\$ 151,521

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes

Identification of Major Programs:

\_\_\_\_\_ Name of Federal Program or Cluster \_\_\_\_\_

Child Nutrition Cluster  
Title I, Part A Cluster  
Special Education Cluster (IDEA)

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II - Financial Statement Findings**

**FINDING 2014-001 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). The School Corporation should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of federal awards.

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Management had not established a system of internal control that would ensure proper reporting of the SEFA. Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could remain undetected.

***Section III - Federal Award Findings and Questioned Costs***

***FINDING 2014-002 - ALLOWABLE COSTS/COST PRINCIPLES***

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 13-3030, 14-3030

Pass-Through Entity: Indiana Department of Education

The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement that has a direct and material effect to the program. The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirement. A lack of segregation of duties within an internal control system could also allow noncompliance with compliance requirement and allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program.

The School Corporation had not designed or implemented adequate policies or procedures to ensure that time and effort records are in compliance with the program requirement. The School Corporation had two employees whose time was split between Title I and other educational activities. Personal Activity Reports for the 2012-2013 and 2013-2014 school years for these employees were provided for audit inspection; however, the reports were not signed.

OMB circular A-87, Attachment B, item 8(h), states in part:

". . . (4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency . . .

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

(5) Personnel activity reports or equivalent documentation must meet the following standards:

...  
(d) They must be signed by the employee. . . ."

An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement or a compliance requirement of a federal program will be prevented, or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

The failure to establish internal controls enabled material noncompliance to go undetected. Noncompliance with the grant agreement or the compliance requirement that have a direct and material effect to the program could result in the loss of federal funds to the School Corporation.

We recommended that the School Corporation establish effective internal controls including communication and monitoring over the Allowable Costs/Cost Principles compliance requirement.

***FINDING 2014-003 - CASH MANAGEMENT, REPORTING, AND SPECIAL TESTS AND PROVISIONS***

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 13-3030, 14-3030

Pass Through Entity: Indiana Department of Education

Management of the School Corporation had not established an effective internal control system, which would include segregation of duties, related to the grant agreement and the following compliance requirements that have a direct and material effect to the program: Cash Management, Reporting, Special Tests and Provisions - Annual Report Card High School Graduation Rates, and Special Tests and Provisions-Comparability.

The School Corporation had not designed or implemented adequate policies or procedures to ensure that Comparability Reports, Monthly Reimbursement Forms, Annual Financial Reports, and Graduation Rate Reports for Title I Grants to Local Educational Agencies were subject to proper reviews or other internal controls prior to submission to the Indiana Department of Education.

WESTFIELD WASHINGTON SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The failure to establish an effective internal control system places the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could also allow noncompliance with compliance requirements and allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program

An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement or a compliance requirement of a federal program will be prevented, or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

The failure to establish internal controls could have enabled material noncompliance to go undetected. Noncompliance with the grant agreement or the compliance requirements could result in the loss of federal funds to the School Corporation.

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and compliance requirements listed above.

#### AUDITEE PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



# Westfield Washington Schools

322 West Main Street • Westfield, IN 46074 • 317-867-8000 • FAX: 317-867-2523 • <http://www.wws.k12.in.us>

Dr. Mark F. Keen, Superintendent

March 24, 2016

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2012-001**

### **School Lunch Reporting**

Fiscal Year	FY 2010-2011 and FY 2011-2012
Pass-Through Entity	Indiana Department of Education
Auditee Contact Person	Marsha Bohannon, Treasurer
Phone Number	(317) 867-8014

*The School established controls over the compilation of the annual reports. School management reviews the reports to ensure that the reported information is supported by the school fund ledger for the applicable time period.*

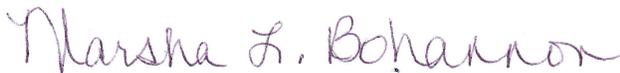
### **FINDING 2012-002**

### **School Food Accounts**

Fiscal Year	FY 2010-2011 and FY 2011-2012
Pass-Through Entity	Indiana Department of Education
Auditee Contact Person	Marsha Bohannon, Treasurer
Phone Number	(317) 867-8014

*The School established controls over the school lunch disbursements to ensure that no transfers will be made from the School lunch fund for any purposes not related to school lunch. School lunch fund monies are used solely for the operation and improvement of the school lunch program.*

  
 Nicholas O. Verhoff  
 Director of Business and Operations

  
 Marsha L. Bohannon  
 Treasurer



## Westfield Washington Schools

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### CORRECTIVE ACTION PLAN

#### FINDING 2014-001 PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Auditee Contact Person:** Marsha Bohannon, Treasurer  
**Phone Number:** (317) 867-8014

*This was the first audit we were required to complete the SEFA. After the completion of this audit we have a better understanding of what is required. Corrections will be made to the 2014-2015 SEFA. We will have someone in our office review future SEFA reports prior to submission and sign the State Board of Accounts Annual Financial Report Attestation Form.*

#### FINDING 2014-002 ALLOWABLE COSTS/COST PRINCIPLES

**Federal Agency:** U.S. Department of Education  
**Federal Program (CFDA Title):** Title I Grants to Local Educational Agencies  
**CFDA Number:** 84.010  
**Federal Award Number and Year:** 13-3030, 14-3030  
**Pass-Through Entity:** Indiana Department of Education  
**Auditee Contact Person:** Marsha Bohannon, Treasurer  
**Phone Number:** (317) 867-8014

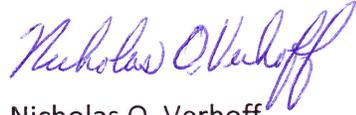
*The Westfield Washington Schools' Board of School Trustees Resolution 2016-12 Adoption of Internal Control Standards was adopted on March 8, 2016. The internal control procedures will provide reasonable assurance that we are managing federal awards in compliance with laws, regulations, and the provision of contracts of grant agreements.*

#### FINDING 2014-003 CASH MANAGEMENT, REPORTING, AND SPECIAL TESTS AND PROVISIONS

**Federal Agency:** U.S. Department of Education  
**Federal Program (CFDA Title):** Title I Grants to Local Educational Agencies  
**CFDA Number:** 84.010  
**Federal Award Number and Year:** 13-3030, 14-3030  
**Pass-Through Entity:** Indiana Department of Education  
**Auditee Contact Person:** Marsha Bohannon, Treasurer  
**Phone Number:** (317) 867-8014

*The Westfield Washington Schools' Board of School Trustees Resolution 2016-12 Adoption of Internal Control Standards was adopted on March 8, 2016. The internal control procedures will provide reasonable assurance that we are managing federal awards in compliance with laws, regulations, and the provision of contracts of grant agreements.*

Corrective action will be implemented immediately.



Nicholas O. Verhoff  
Director of Business and Operations



Marsha L. Bohannon  
Treasurer

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.